Presentation Title

Presntation Subtitle

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Future Forum

Future Forum, December 18, 2020



Introduction

- ▶ Item 1
- ▶ Item 2
- ► Item 3

This Paper

- ▶ Item 1
- ▶ Item 2
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Related Literature

- In their 2001 Journal of Economic Perspectives' article "Vector Autoregressions" Stock and Watson describe the job of macroeconometricians as consisting of the following tasks
 - Describe and summarize macroeconomic time series
 - Recover the structure of the macroeconomy from the data
 - Describe and summarize macroeconomic time series
 - Recover the structure of the macroeconomy from the data
 - Advise macroeconomic policy-makers
- Vector autoregressive models (VARs) are a statistical tool to perform these tasks

Road Map

- ▶ Item 1
- ► Item 2
- ► Item 3

Theoretical Model

Empirical Framework

Data & Empirical Results

Conclusions

Conclusions

APPENDIX

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