



**本科生期末论文**

Russia-Ukraine conflict and economic globalization

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**Abstract**: Globalization refers to the continuous strengthening of global connections, the development of human life on a global range, and the rise of global consciousness. Countries are interdependent in politics, economy, and trade. The Russia-Ukraine conflict refers more to Russia's special military action against Ukraine since February 2022. China calls it conflict, while Western countries call it war. This conflict has had a complex and multifaceted impact on globalization, involving economic, political, and security fields.

**Keywords**: *globalization; Russia-Ukraine conflict; economic*

**1.Introduction**

In the global economy, the Russia-Ukraine conflict has had a huge impact on it. Many Western countries have taken a tough stance on this and imposed economic sanctions on Russia. This includes Western countries such as the European Union, the United States, and Canada. These sanctions have dealt a heavy blow to Russia's trade and financial operations. But Western countries themselves have also suffered economic losses. The impact of the Russia-Ukraine conflict on the global economy is complex and far-reaching. The following are possible impacts:

**2.Grain safety**

Russia and Ukraine are both major food exporting countries in Europe and even the world. The conflict has led to Russia imposing an embargo on a large amount of food, making it impossible to export to global markets, and Ukraine's fertile black land has also been abandoned due to the conflict. This undoubtedly leads to global food security tensions, especially in some African countries that heavily rely on food imports. The impact of the Russia-Ukraine conflict on food security may be in the following aspects:

**2.1Grain production**

Russia-Ukraine conflict has caused many problems in Ukraine's agricultural production, such as land waste and the loss of a large number of agricultural population. This undoubtedly has a huge impact on Ukraine's food production.

**2.2Grain trade**

Russia-Ukraine conflict restricted or even interrupted Ukraine's food exports. Ukraine's sea access was almost blocked by Russia, and its land transport routes were also threatened by Russian missiles and suicide drones. This poses significant obstacles to Ukraine's food transportation and international trade.

**2.3Grain reserves**

Russia-Ukraine conflict has also led to the decline of grain reserves in Ukraine, Russia and even the world. Ukraine's national treasury is empty and has to rely on the assistance of western countries.

**3.Energy market**

Russia is one of the world's largest oil and gas exporters, while Ukraine is an important natural gas producer. If the escalation of conflicts leads to a reduction or even interruption of energy supply, the consequences for the global energy market will be unimaginable, especially for countries with limited energy resources. The impact of the Russia-Ukraine conflict on the energy market may be in the following aspects:

**3.1Crude oil price**

Russia is one of the largest crude oil exporting countries in the world, and many Russian crude oil transportation needs to pass through Ukraine. Ukraine has now severed diplomatic relations with Russia, which has seriously affected crude oil supply.

**3.2Natural gas supply**

Russia is one of the world's largest natural gas exporters, and like crude oil, many Russian natural gas shipments require Ukraine. The conflict also led to the destruction of the Nord Stream, which further worsened the already poor global natural gas supply.

**3.3Energy market**

The Russia-Ukraine conflict also led to fluctuations in energy prices, especially oil and natural gas, which are important strategic energy sources that can influence the fate of the country.

**4.Trade and Investment**

Russia-Ukraine conflict may lead to the obstruction of Ukraine's trade and investment, and many countries are deterred from Ukraine's complex investment environment. This will also affect international relations and trade cooperation. The impact of the Russia-Ukraine conflict on trade and investment may be in the following aspects:

**4.1Trade interruption**

The severing of diplomatic relations between Russia and Ukraine has led to the interruption of trade between the two countries. This has had a significant impact on the economies of both countries. Ukraine, ravaged by war, has suffered immeasurable economic losses.

**4.2Investment uncertainty**

The Russia-Ukraine conflict will lead to a sharp rise in investment risks. For example, the headquarters building of Samsung Ukraine branch in Kiev was attacked by Russian missiles. Samsung may suspend its investment plan in Ukraine, leading to a decrease in job opportunities and a slowdown in economic growth.

**4.3Increased trade and investment costs**

The Russia-Ukraine conflict will increase trade and investment costs. For example, Estonia and Finland plan to blockade the Gulf of Finland, which will make St. Petersburg, Russia's largest port city, lose its role as a port, which is quite fatal for St. Petersburg and even Russia.

**5.Conclusion**

In short, the impact of the Russia-Ukraine conflict on the global economy is complex and multifaceted, and will have a huge impact on grain security, energy markets, trade and investment. In today's increasingly globalized world, governments and international organizations need to pay close attention to the development of the situation and jointly respond to the challenges and risks brought to the world by the Russia-Ukraine conflict by strengthening mutual cooperation and other ways.

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