

U N	G o a l	10. Reduce inequality within and among countries
	T a r g e t	10.c By 2030, reduce to less than 3 per cent the transaction costs of migrant remittances and eliminate remittance corridors with costs higher than 5 percent
	I n d i c a t o r	10.c.1 Remittance costs as a proportion of the amount remitted

I. Global indicator

<Type 4>

Indicator	Remittance costs as a proportion of the amount remitted
Definition	<p>The total cost for migrants to send \$200 (or equivalent in local sending currency) expressed as a proportion of the amount remitted. The remittance costs include remittance fees and foreign exchange margins.</p> <p>Data for SDG 10.c.1 are collected and published by the World Bank in the Remittance Prices Worldwide database, for the purpose of monitoring the G8/G20 target on reducing remittance prices. The G8 adopted the goal to reduce the global average total cost of migrant remittances by 5 percentage points in 5 years in 2009. The World Bank's RPW database is the only global database that monitors remittance prices across all regions of the world. It is a key tool in monitoring the evolution of costs to the remitters and the beneficiaries from sending and receiving money in major country corridors.</p>
Global indicator link	<p>■ Metadata: https://unstats.un.org/sdgs/metadata/files/Metadata-10-0c-01.pdf</p> <p>■ Data: https://unstats.un.org/sdgs/indicators/database/</p>