$$b_{2}^{\text{MHK}} = \frac{\sum_{i=1}^{n} (p_{i} - \overline{p})(w_{i} - \overline{w})}{\sum_{i=1}^{n} (w_{i} - \overline{w})^{2}} = \frac{\sum_{i=1}^{n} ([\beta_{1} + \beta_{2}w_{i} + u_{\text{pi}}] - [\beta_{1} + \beta_{2}\overline{w} + \overline{u}_{p}])(w_{i} - \overline{w})}{\sum_{i=1}^{n} (w_{i} - \overline{w})^{2}} = \frac{\sum_{i=1}^{n} ([\beta_{1} + \beta_{2}w_{i} + u_{\text{pi}}] - [\beta_{1} + \beta_{2}\overline{w} + \overline{u}_{p}])(w_{i} - \overline{w})}{\sum_{i=1}^{n} (w_{i} - \overline{w})^{2}} = \frac{\sum_{i=1}^{n} (w_{i} - \overline{w})^{2}}{\sum_{i=1}^{n} (w_{i} - \overline{w})^{2}}.$$

(1)