

<i>TPG Asia V, L.P. and Affiliated Partnerships</i> ¹	QTD (Jul-17 – Sep-17)	YTD (Jan-17 – Sep-17)	Since Inception (Jul-07 – Sep-17)	QTD (Jul-17 – Sep-17)	YTD (Jan-17 – Sep-17)	Since Inception (Jul-07 – Sep-17)	QTD (Jul-17 – Sep-17)	YTD (Jan-17 – Sep-17)	Since Inception (Jul-07 – Sep-17)
---	---------------------------------	---------------------------------	---	---------------------------------	---------------------------------	---	---------------------------------	---------------------------------	---

A. Capital Account Statement for LP P02677-CPP Investment Board Private Holdings Inc.

A.1 NAV Reconciliation and Summary of Fees, Expenses & Incentive Allocation		LP #P02677's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund²		
Beginning NAV – Net of Incentive Allocation		\$138,269,353	\$143,066,553	\$0	\$1,490,231,688	\$1,542,587,620	\$0	\$55,037,412	\$56,767,190	\$0
Contributions – Cash & Non-Cash		0	488,111	332,429,285	0	5,145,160	3,660,780,277	0	67,473	119,306,316
Distributions – Cash & Non-Cash		0	33,231,608	313,927,813	0	358,573,144	3,464,416,180	0	12,638,837	119,288,070
Total Cash / Non-Cash Flows (contributions, less distributions)		0	(32,743,497)	18,501,472	0	(353,427,984)	196,364,097	0	(12,571,364)	18,246
Net Operating Income (Expense):										
(Management Fees – Gross of Offsets, Waivers & Rebates):		(122,439)	(704,438)	(35,904,139)	(1,277,632)	(7,403,529)	(389,954,993)	0	0	(2,699,339)
Management Fee Rebate		0	0	1,756,381	0	0	3,082,589	0	0	(135,244)
(Partnership Expenses – Total) ³		(156,142)	(391,484)	(8,252,241)	(1,715,967)	(4,313,119)	(93,799,689)	(66,451)	(157,900)	(3,176,740)
(Partnership Expenses – Accounting, Administration & IT)		(3)	(9,717)	(9,717)	(36)	(106,649)	(106,649)	(1)	(3,587)	(3,587)
(Partnership Expenses – Audit & Tax Preparatory)		(42,712)	(78,228)	(78,228)	(481,103)	(903,719)	(903,719)	(24,709)	(43,873)	(43,873)
(Partnership Expenses – Bank Fees)		(1,221)	(3,786)	(3,786)	(13,462)	(42,404)	(42,404)	(700)	(2,165)	(2,165)
(Partnership Expenses – Custody Fees)		0	0	0	0	0	0	0	0	0
(Partnership Expenses – Due Diligence)		0	0	0	0	0	0	0	0	0
(Partnership Expenses – Legal)		(27,734)	(55,381)	(55,381)	(296,753)	(601,144)	(601,144)	(10,332)	(20,733)	(20,733)
(Partnership Expenses – Organization Costs)		0	0	(182,167)	0	0	(2,000,000)	0	0	(66,877)
(Partnership Expenses – Other Travel & Entertainment)		0	(9,357)	(9,357)	0	(102,764)	(102,764)	0	(3,455)	(3,455)
(Partnership Expenses – Other)		(84,471)	(235,015)	(7,913,604)	(924,612)	(2,556,439)	(90,043,009)	(30,709)	(84,087)	(3,036,050)
Total Offsets to Fees & Expenses (applied during period):		(61)	8	1,453,181	(1,014)	(99)	15,277,181	0	0	(337)
Offset Categories⁴	% Offset to LP #P02677⁵									
Advisory Fee Offset	0%	0	0	1,614,899	1	1	17,061,725	0	0	72,808
Broken Deal Fee Offset	0%	0	0	0	0	0	0	0	0	0
Transaction & Deal Fee Offset	0%	0	0	0	0	0	0	0	0	0
Directors Fee Offset	0%	0	0	0	0	0	0	0	0	0
Monitoring Fee Offset	0%	2,482	8,610	8,610	24,847	89,573	89,573	0	0	0
Capital Markets Fee Offset	0%	0	0	0	0	0	0	0	0	0
Organization Cost Offset ⁶	0%	0	0	0	0	0	0	0	0	0
Placement Fee Offset ⁷	0%	0	0	0	0	0	0	0	0	0
Other Offset ⁸	0%	(2,543)	(8,602)	(170,328)	(25,862)	(89,673)	(1,874,116)	0	0	(73,145)
Reconciliation for Unapplied Offset Balance (Roll-forward)	Unapplied Offset Balance (Roll-forward) - Beginning Balance	0	0	0	0	0	0	0	0	0
	Plus: Total Offsets to Fees & Expenses (recognized during period)	(61)	8	1,453,181	(1,014)	(99)	15,277,181	0	0	(337)
	Less: Total Offsets to Fees & Expenses (applied during period)	61	(8)	(1,453,181)	1,014	99	(15,277,181)	0	0	337
	Unapplied Offset Balance (Roll-forward) - Ending Balance	0	0	0	0	0	0	0	0	0
(Total Management Fees & Partnership Expenses, Net of Offsets & Rebates, Gross of Fee Waiver)		(278,641)	(1,095,914)	(40,946,818)	(2,994,613)	(11,716,746)	(465,394,911)	(66,451)	(157,900)	(6,011,660)
Fee Waiver		0	0	0	0	0	0	0	0	0
Interest Income		10	27	4,062,928	107	292	44,196,317	4	10	1,549,330
Dividend Income		1,189,358	1,728,611	18,591,781	12,826,157	18,639,993	200,849,899	453,630	658,693	7,097,095
(Interest Expense)		4,675	(8,140)	(30,108)	50,421	(87,500)	(325,000)	1,780	(3,140)	(11,551)
Other Income/(Expense) ⁹		5	5	480,624	50	50	5,189,253	2	2	183,868
Total Net Operating Income / (Expense)		915,406	624,589	(17,841,593)	9,882,122	6,836,088	(215,484,442)	388,964	497,665	2,807,081
(Placement Fees)		0	0	0	0	0	0	0	0	0
Realized Gain / (Loss)		1,416,531	5,261,693	119,241,133	15,308,307	56,615,641	1,327,314,359	540,115	2,005,310	45,152,386
Change in Unrealized Gain / (Loss)		7,133,504	31,525,456	27,833,782	315,791,531	578,602,282	523,019,634	241,273,664	250,541,355	249,262,443
Ending NAV - Net of Incentive Allocation		147,734,794	147,734,794	147,734,794	1,831,213,648	1,831,213,648	1,831,213,648	297,240,155	297,240,155	297,240,155
Reconciliation for Accrued Incentive Allocation	Accrued Incentive Allocation - Starting Period Balance	0	0	0	0	0	0	0	0	0
	Incentive Allocation - Paid During the Period	0	0	0	0	0	0	0	0	0
	Accrued Incentive Allocation - Periodic Change	22,136,971	22,136,971	22,136,971	238,448,984	238,448,984	238,448,984	(238,448,984)	(238,448,984)	(238,448,984)
	Accrued Incentive Allocation - Ending Period Balance	22,136,971	22,136,971	22,136,971	238,448,984	238,448,984	238,448,984	(238,448,984)	(238,448,984)	(238,448,984)
	Ending NAV - Gross of Accrued Incentive Allocation	169,871,765	169,871,765	169,871,765	2,069,662,632	2,069,662,632	2,069,662,632	58,791,171	58,791,171	58,791,171

A.2 Commitment Reconciliation:	LP #P02677's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Total Commitment	\$350,000,000	\$350,000,000	\$350,000,000	\$3,841,293,165	\$3,841,293,165	\$3,841,293,165	\$132,090,000	\$132,090,000	\$132,090,000
Beginning Unfunded Commitment:	\$54,078,783	\$51,612,553	\$350,000,000	\$585,158,158	\$556,881,703	\$3,841,293,165	\$19,583,941	\$19,385,787	\$132,090,000
(Less Contributions)	0	(488,111)	(332,162,302)	0	(5,145,160)	(3,660,918,696)	0	(67,473)	(119,218,599)
Plus Recallable Distributions	0	2,954,343	36,241,085	0	33,421,615	404,783,689	0	265,624	6,712,540
(Less Expired/Released Commitments)	0	0	0	0	0	0	0	0	0
+/- Other Unfunded Adjustment	0	(2)	0	0	0	0	0	3	0
Ending Unfunded Commitment	\$54,078,783	\$54,078,783	\$54,078,783	\$585,158,158	\$585,158,158	\$585,158,158	\$19,583,941	\$19,583,941	\$19,583,941

A.3 Miscellaneous	LP #P02677's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Incentive Allocation - Earned (period-end balance)	\$22,136,971	\$22,136,971	\$22,136,971	\$238,448,984	\$238,448,984	\$238,448,984	(\$238,448,984)	(\$238,448,984)	(\$238,448,984)
Incentive Allocation - Amount Held in Escrow (period-end balance)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Returned Clawback	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capitalized Transaction Fees & Exp. - Paid to Non-Related Parties	\$0	\$0	\$2,566,629	\$0	\$0	\$26,279,333			
Distributions Relating to Fees & Expenses	\$0	\$0	\$0	\$0	\$0	\$0			
Fund of Funds: Gross Fees, Exp. & Incentive Allocation paid to the Underlying Funds	\$0	\$0	\$0	\$0	\$0	\$0			

B. Schedule of Fees, Incentive Allocation & Reimbursements Received by the GP & Related Parties, with Respect to the Fund and Portfolio Companies/Investments Held by the Fund

B.1 Source Allocation		LP #P02677's Allocation of Total Fund			Cumulative LPs' Allocation of Total Fund			Affiliated Positions		
With Respect to the Fund's LPs	Management Fees - Net of Rebates, Gross of Offsets and Waivers	122,439	704,438	34,147,758	1,277,632	7,403,529	386,872,404			
	Partnership Expenses - Paid to GP & Related Parties - Gross of Offsets ¹⁰	11,762	26,557	188,283	126,349	281,762	2,066,205			
	(Less Total Offsets to Fees & Expenses - applied during period)	61	(8)	(1,453,181)	1,014	99	(15,277,181)			
	Capitalized Transaction Fees & Exp. - Paid to GP & Related Parties	0	0	0	0	0	0			
	Accrued Incentive Allocation - Periodic Change	22,136,971	22,136,971	22,136,971	238,448,984	238,448,984	238,448,984			
With Respect to the Fund's Portfolio Companies/Invs.	Total Fees with Respect to Portfolio Companies/Investments: ¹¹	19	19	19	0	0	0	0	0	0
	Advisory Fees	0	0	0	0	0	0	0	0	0
	Broken Deal Fees	0	0	0	0	0	0	0	0	0
	Transaction & Deal Fees	0	0	0	0	0	0	0	0	0
	Directors Fees	0	0	0	0	0	0	0	0	0
	Monitoring Fees	13,718	13,718	13,718	142,713	142,713	142,713	0	0	0
	Capital Markets Fees	0	0	0	0	0	0	0	0	0
	Other Fees	(13,699)	(13,699)	(13,699)	(142,713)	(142,713)	(142,713)	0	0	0
	Total Reimbursements for Travel & Administrative Expenses ¹²	0	0	0	0	0	0	0	0	0
Total Received by the GP & Related Parties		\$22,271,252	\$22,867,977	\$55,019,850	\$239,853,979	\$246,134,374	\$612,110,412	\$0	\$0	\$0

This ILPA template (the "Template") was developed by ILPA to promote more uniform reporting practices in the private equity industry. Pursuant to the guidance issued by ILPA in connection with the Template, we are providing the Template as a supplement to our standard financial disclosures and have calculated the values presented in the Template within the framework of, and using definitions in, the limited partnership agreement (the "LPA"). Completing the Template necessarily involves significant judgment, including as to its interpretation and application. See below for an explanation of our approach with respect to certain items. We reserve the right to update or change our methodology as to any item in the Template from time to time, in our sole discretion. For purposes of this Template, except where otherwise noted, capitalized terms in these notes that are not otherwise defined refer to terms as defined in the LPA. "Related Parties" means "Affiliates" of the General Partner(s) as defined in the LPA.

Totals may not sum or calculate due to rounding.

¹ TPG Asia V, L.P. and all Parallel Investment Entities and Alternative Investment Vehicles (collectively, the "Fund") as defined in the LPA of TPG Asia V, L.P.

² Represents amounts allocable to the General Partner and its affiliated entities (but not including any "friends of the firm" entities).

³ Excludes expenses that were capitalized into the cost of an investment. Expenses are assigned to each category of Partnership Expenses in General Partner(s) judgment based on the Template definitions. To avoid duplication, each expense is included in a single category although certain expenses could potentially be applicable to more than one category (e.g., due diligence expenses are generally included in other relevant categories (such as Legal or Accounting) rather than under the "Due Diligence" category because they are often not broken out separately by service providers). As the Fund did not categorize all Partnership Expenses in this format prior to January 1, 2017, any such inception to date Partnership Expenses incurred prior to that date have been included in the "Partnership Expenses - Other" category.

⁴ All offsets prior to January 1, 2017 are combined and shown under "Advisory Fee Offsets", since the Fund did not track offsets by the Template's categories prior to such time.

⁵ Percentages shown in table are a high-level summary of the offset. For a detailed description of the offset terms and mechanism, see the Fund's LPA and the Fee and Expense Summary included in Fund's annual report.

⁶ Organization Costs, up to a cap, are borne by the Fund; there is no offset for such Organization Costs. Excess Organization Costs above the cap ("Excess Org Costs") are borne by the Management Company. To the extent any amounts are shown under "Organization Cost Offset", they represent required reductions to the management fee to cover Excess Org Costs that were paid by the Fund as permitted under the LPA.

⁷ Placement Fees in connection with the placement of interests in the Fund are borne by the Management Company. To the extent any amounts are shown under "Placement Fee Offset", they represent required reductions to the management fee to cover such placement fees that were paid by the Fund as permitted under the LPA. There is not an offset for fees relating to the placement of debt or equity of portfolio companies.

⁸ These amounts represent a reduction in amounts otherwise subject to offset to reimburse GP Related Parties for Specialized Operational Services (as defined below) (i) directly from a portfolio company as part of the annual or other fees paid by such company that are designated for reimbursement of such services and (ii) from other portfolio fees that are available for this purpose pursuant to the LPA.

⁹ Represents only "Other Income" received by the Fund. Does not include any "(Other Expense)" because all Partnership Expenses are instead included in the relevant category under "Partnership Expenses - Total" above.

¹⁰ Amounts shown include reimbursements to Related Parties, to the extent permitted by the LPA, for (a) certain in house services provided by Related Party personnel and (b) certain operational support, regulatory or legal support, specialized operations and consulting services and similar or related services provided by individuals retained by Related Parties as employees or consultants ("Specialized Operational Services"). The foregoing reimbursements for Specialized Operational Services include amounts shown under "Other Offsets" above plus amounts paid by the Fund, but exclude direct payments by portfolio companies for such services.

¹¹ For a detailed description of the offset terms and mechanism, see the LPA and the Fee and Expense Summary included in Fund's annual report. For the quarter ending September 30, 2017, QTD represents year to date fees. ITD will represent 1/1/17 and forward.

¹² Information not available at this time.