

ISO (physical primal clearing)

max social welfare

s.t. balance, capacity

resource allocation



bidding information
(capacity, value)

Suppliers
max profit
s.t. capacity

Consumers
max profit
s.t. capacity

Transporters
max profit
s.t. capacity

Processors
max profit
s.t. capacity

market clearing prices



bidding information
(capacity, value)

ISO (economic dual clearing)

min capacity margin

s.t. economic driving force