

ISO (physical primal clearing)
max social welfare
s.t. balance, capacity

resource allocation ↓ ↑ bidding information
(capacity, value)

Suppliers
max profit
s.t. capacity

Consumers
max profit
s.t. capacity

Transporters
max profit
s.t. capacity

Processors
max profit
s.t. capacity

market clearing prices ↑ ↓ bidding information
(capacity, value)

ISO (economic dual clearing)
min capacity margin
s.t. economic driving force