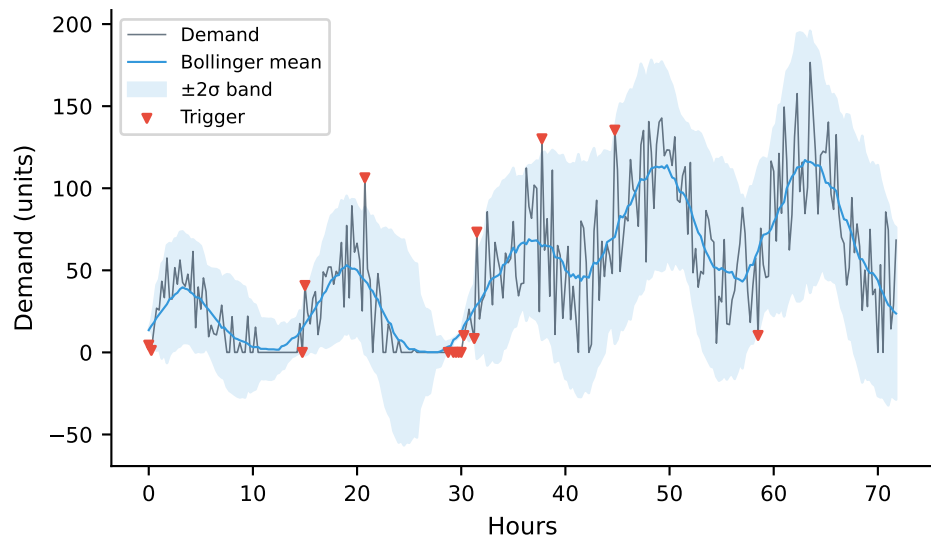
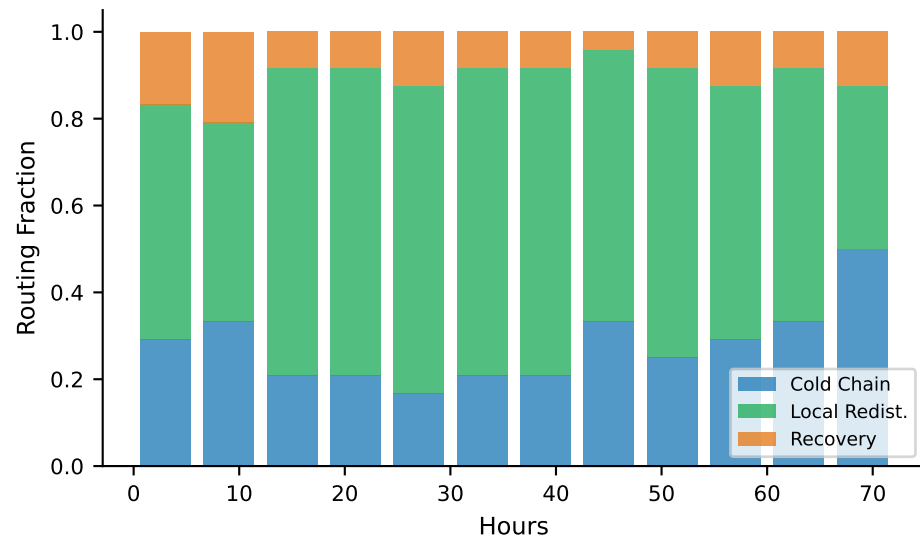


Fig. 5 — Adaptive Pricing & Demand Volatility

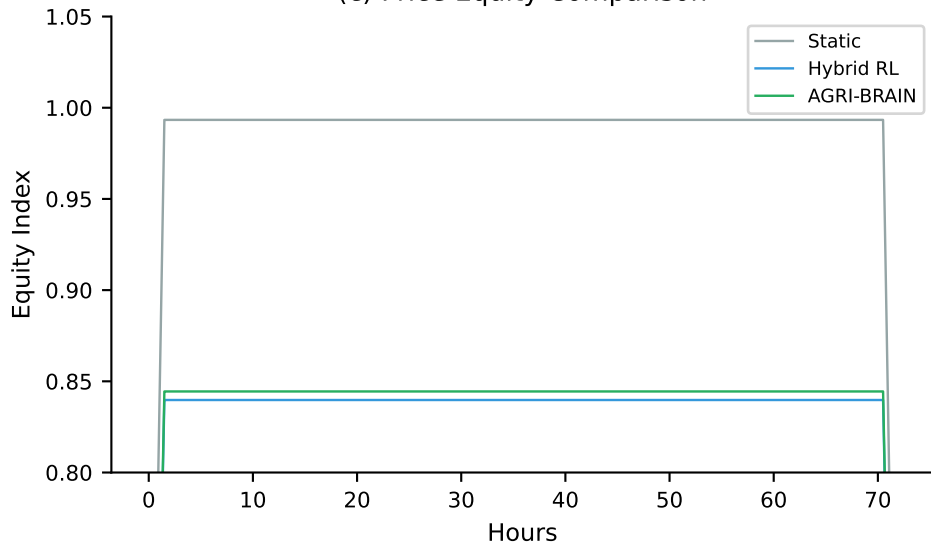
(a) Demand with Bollinger Triggers



(b) Routing Distribution Over Time



(c) Price Equity Comparison



(d) Reward Component Profiles

