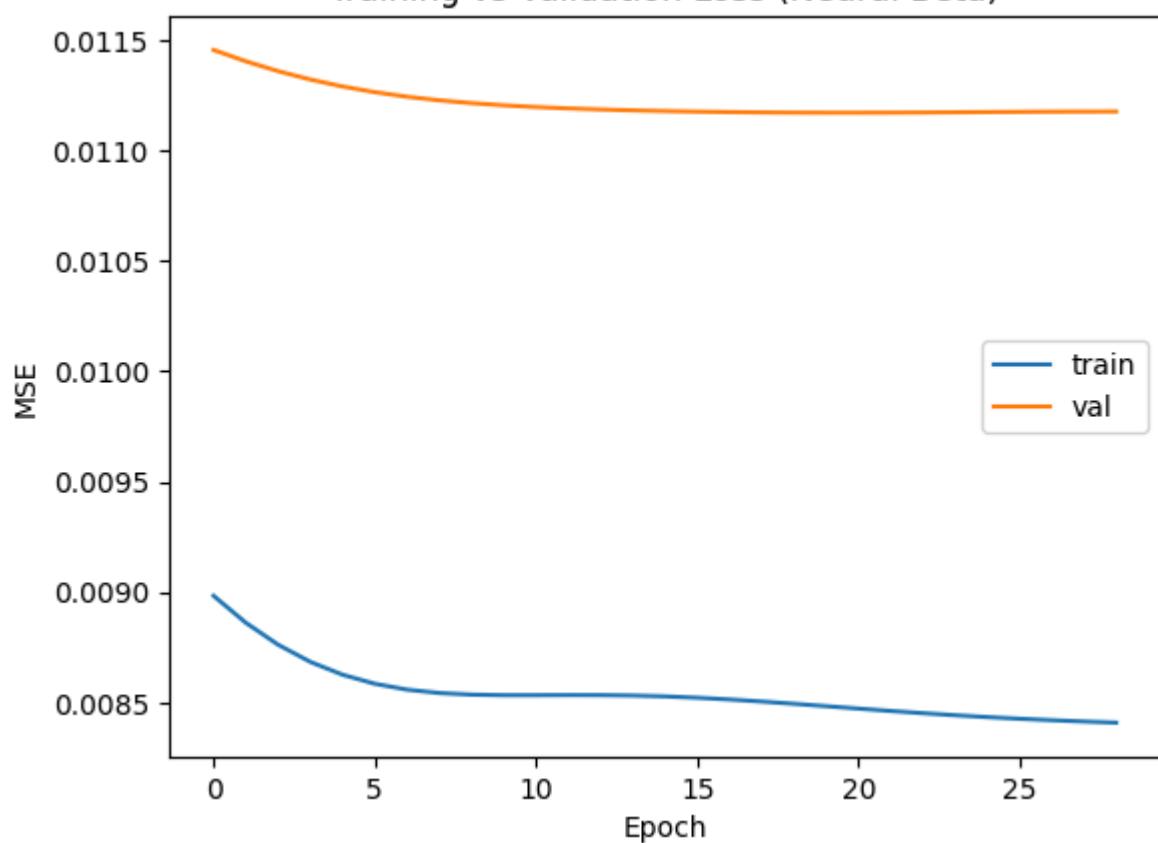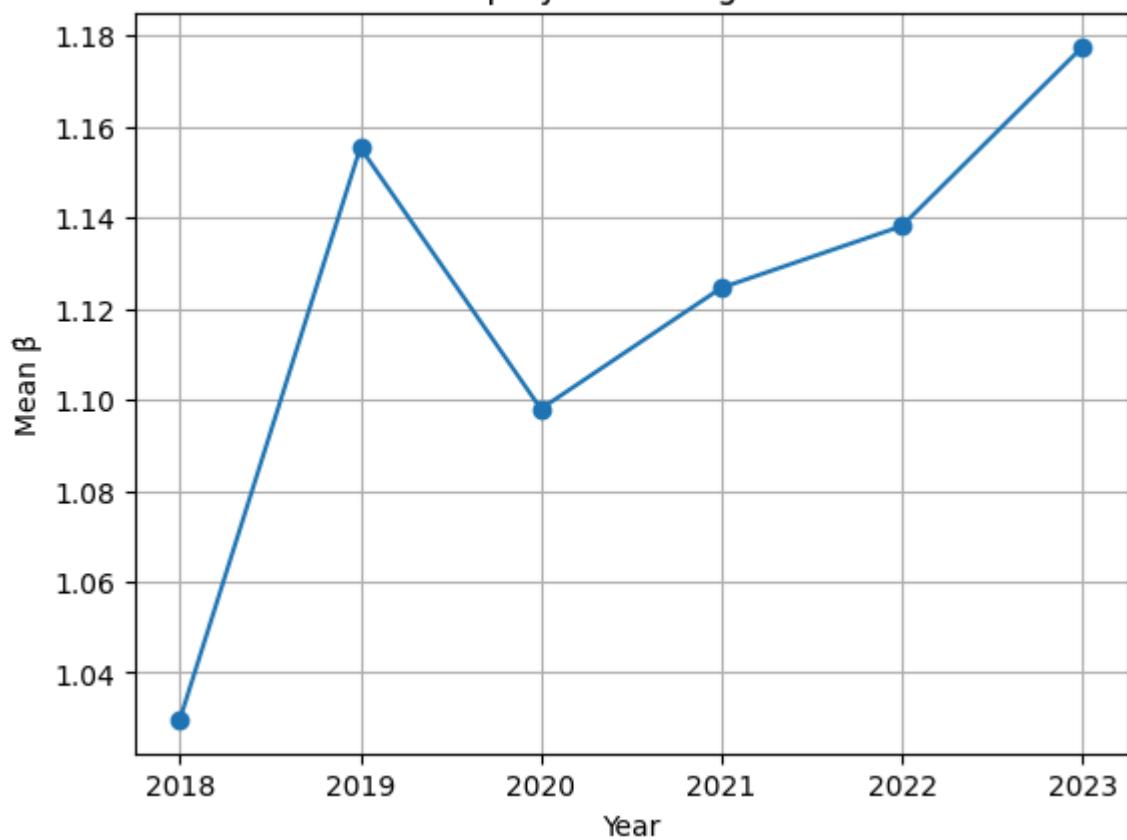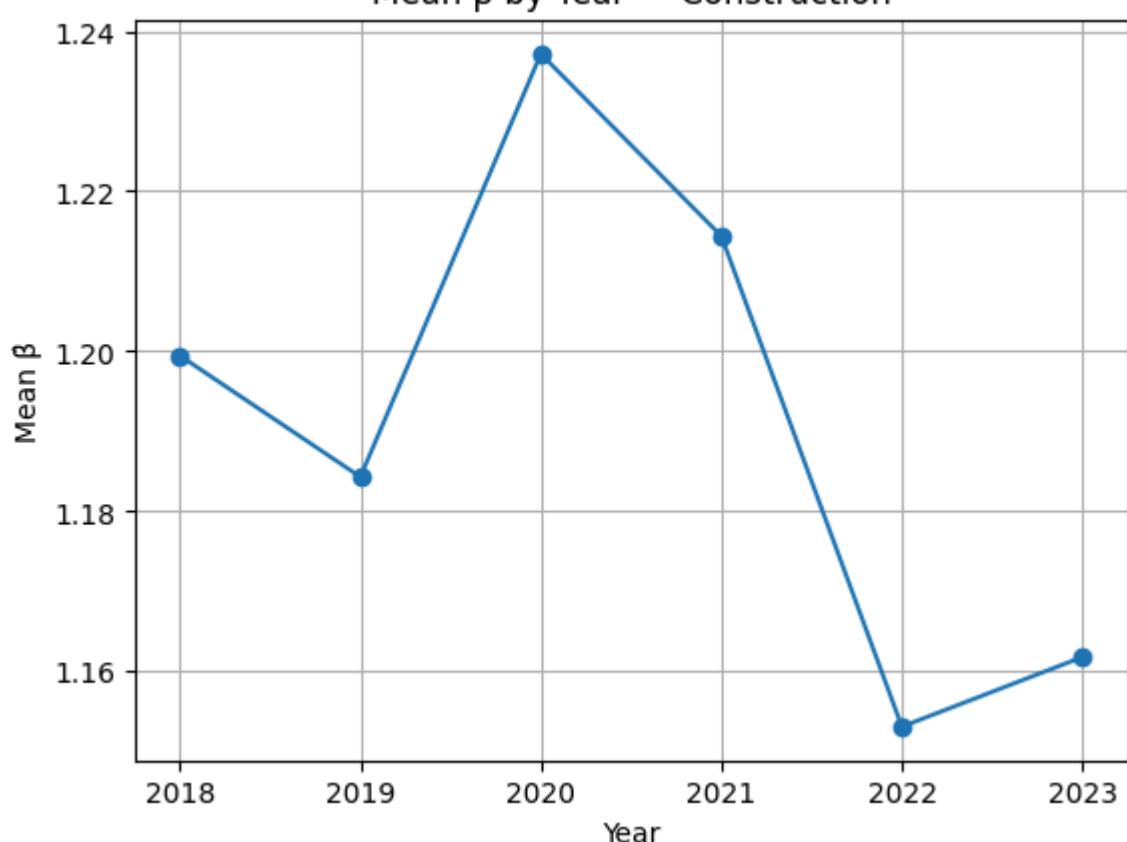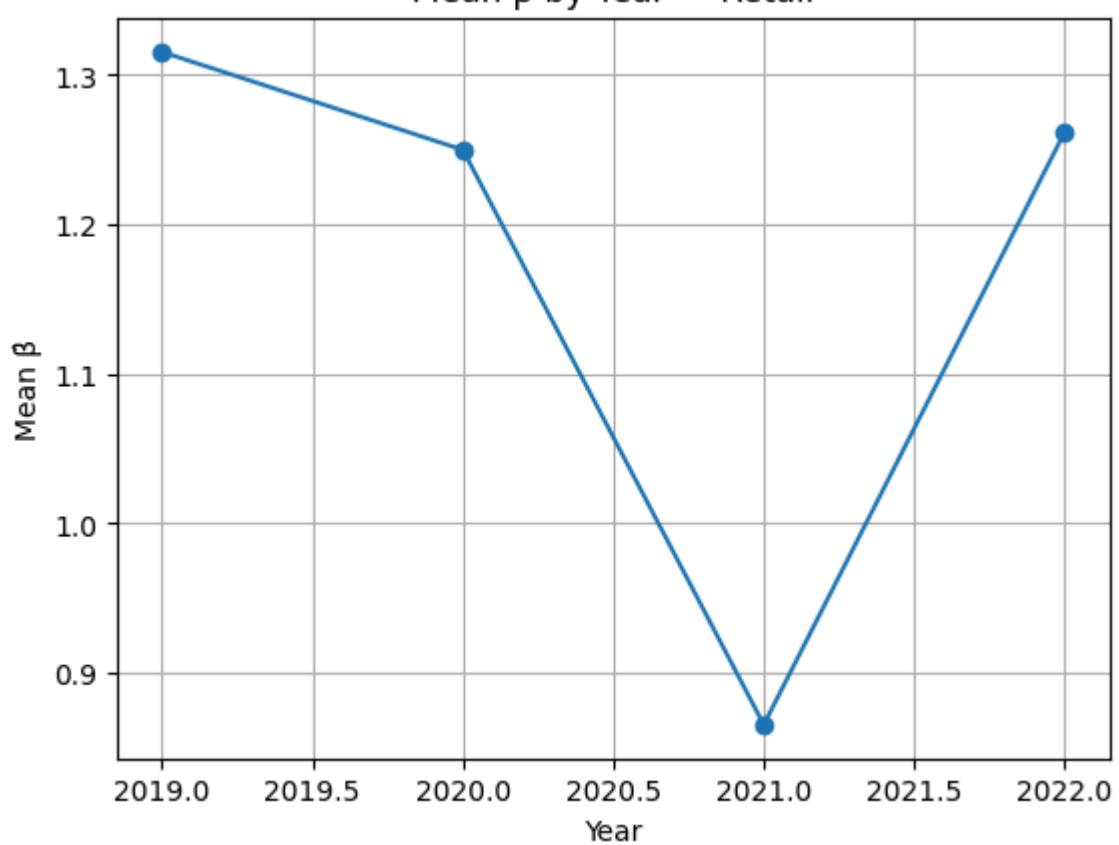Training vs Validation Loss (Neural Beta)
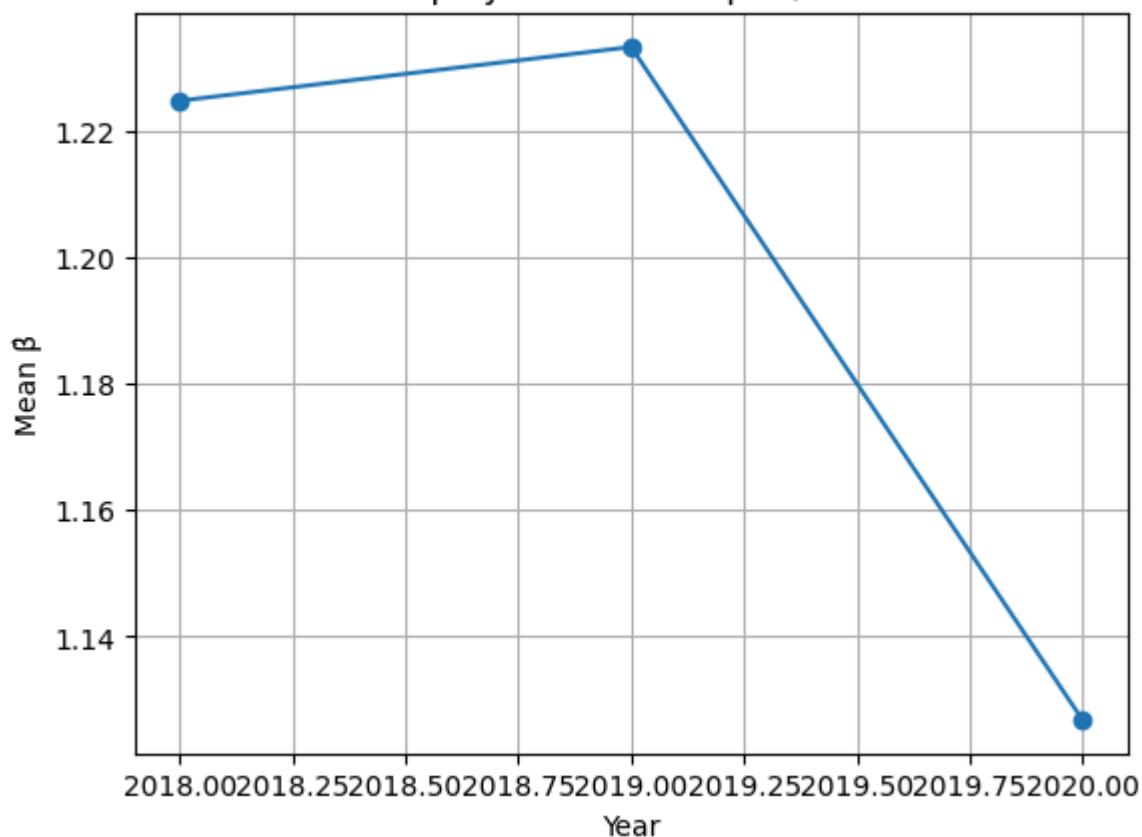


Mean β by Year — Agriculture
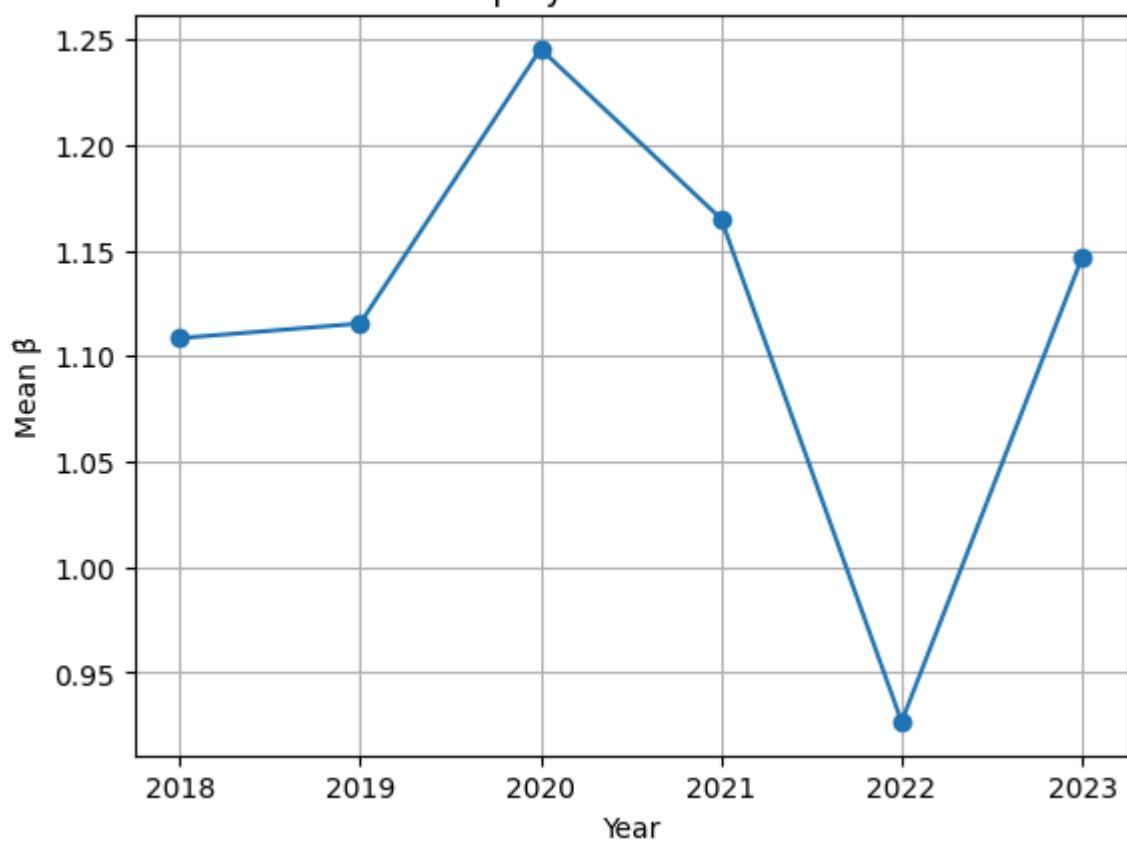
Mean β by Year — Construction
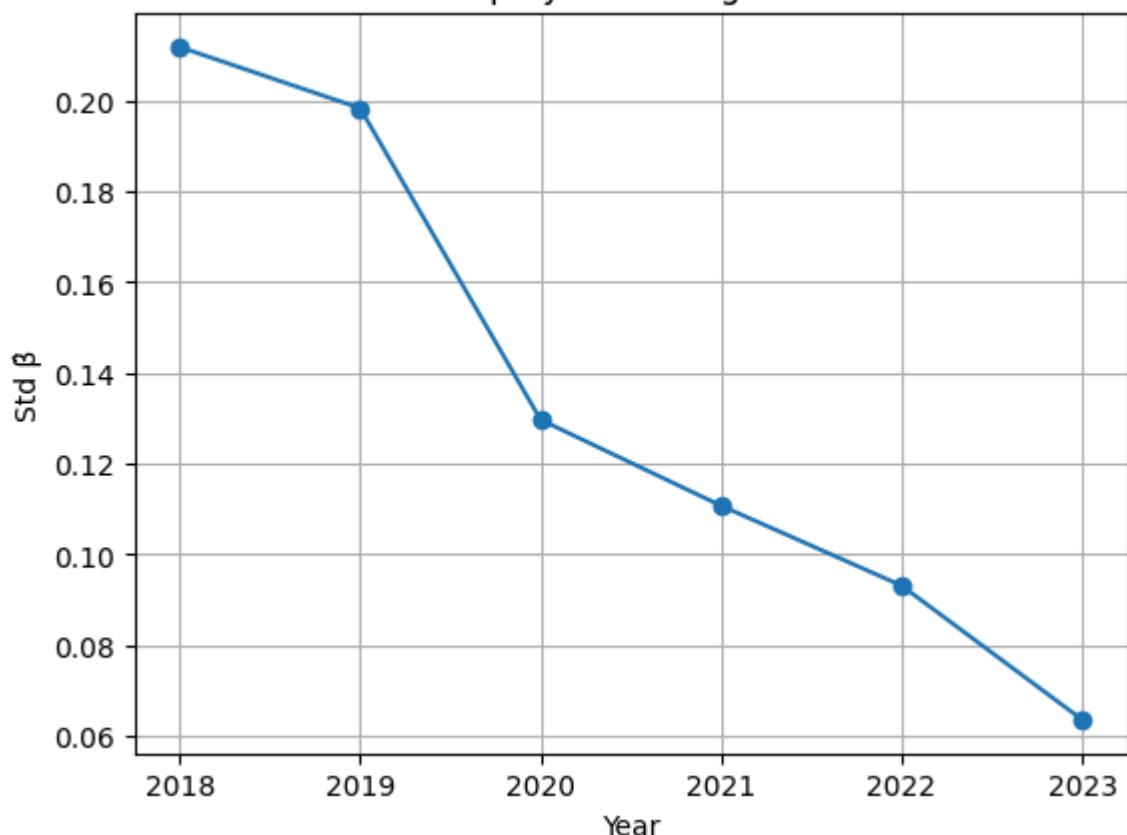


Mean β by Year — Retail
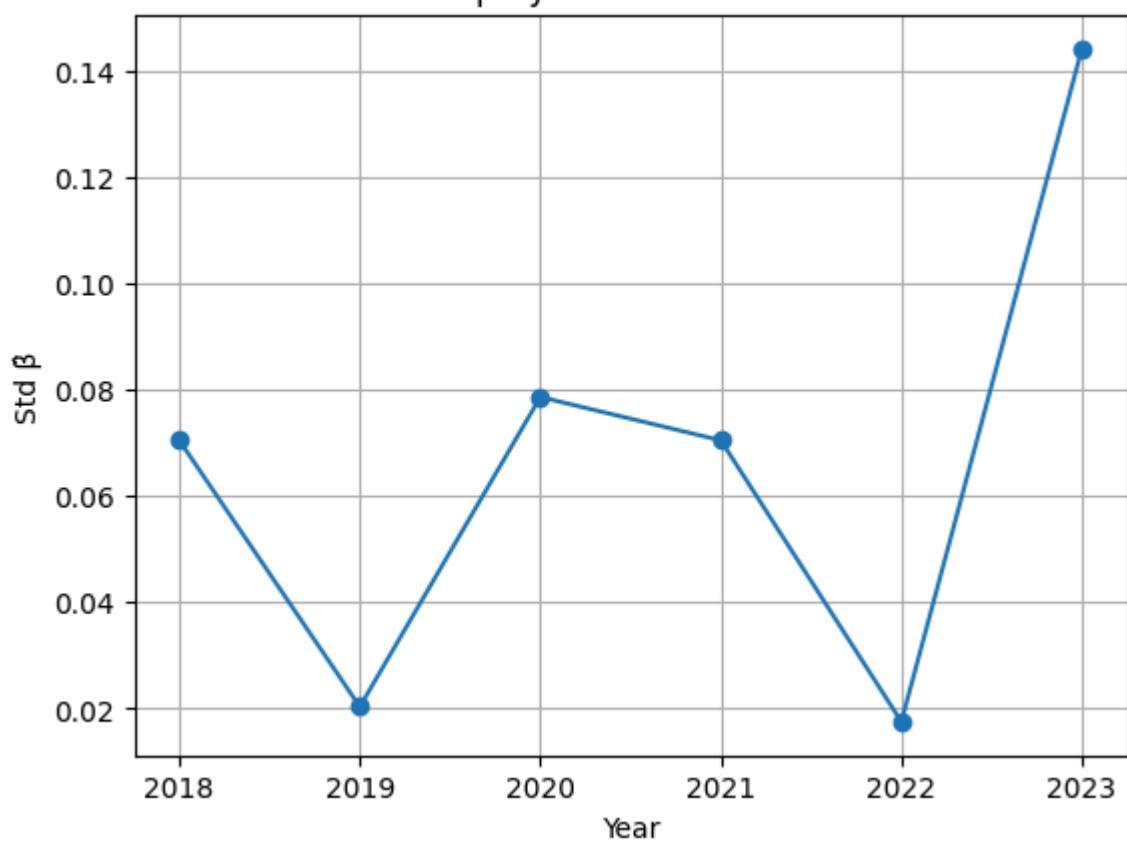
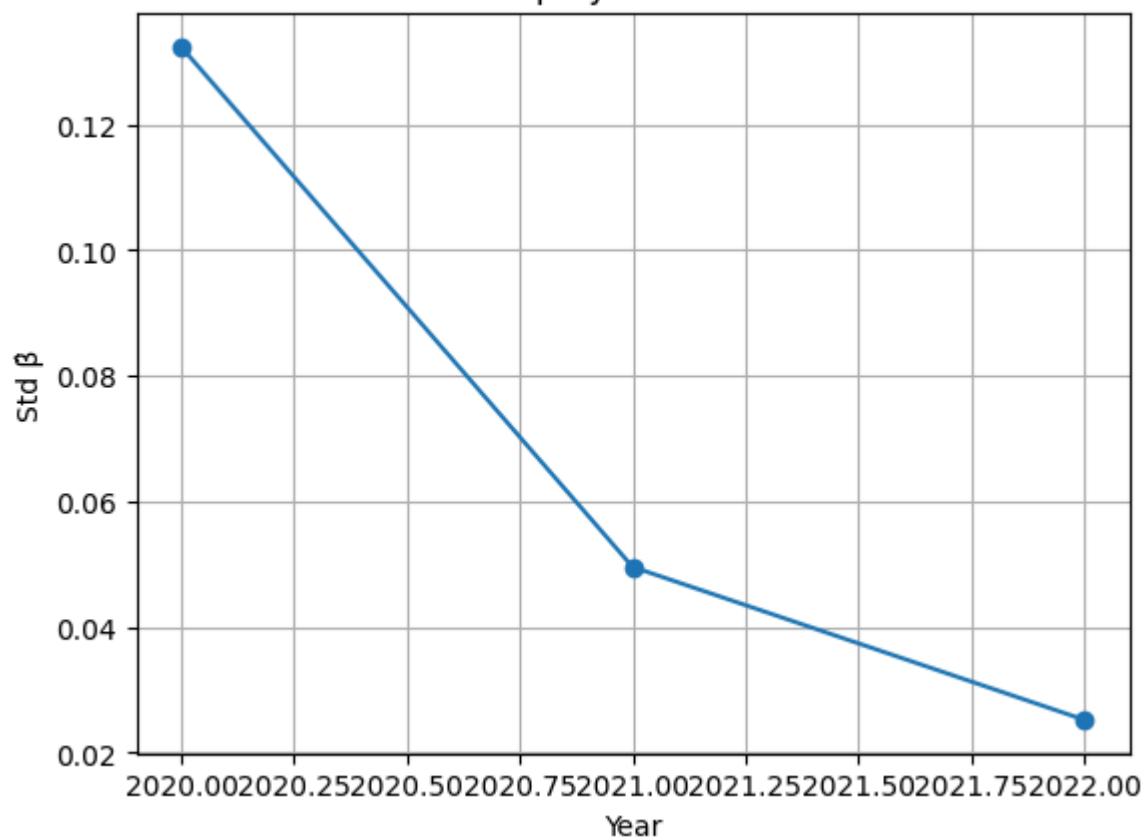Mean β by Year — Transport/Utilities

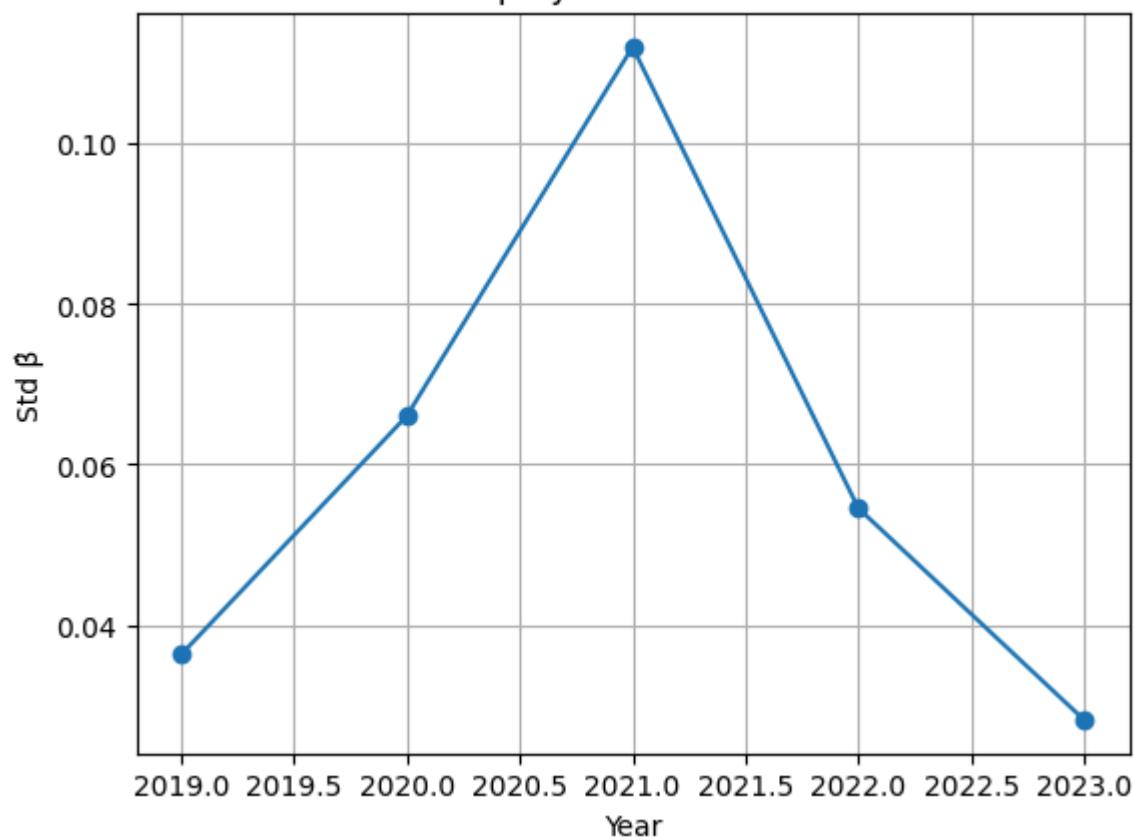Mean β by Year — Wholesale

Std of β by Year — Agriculture



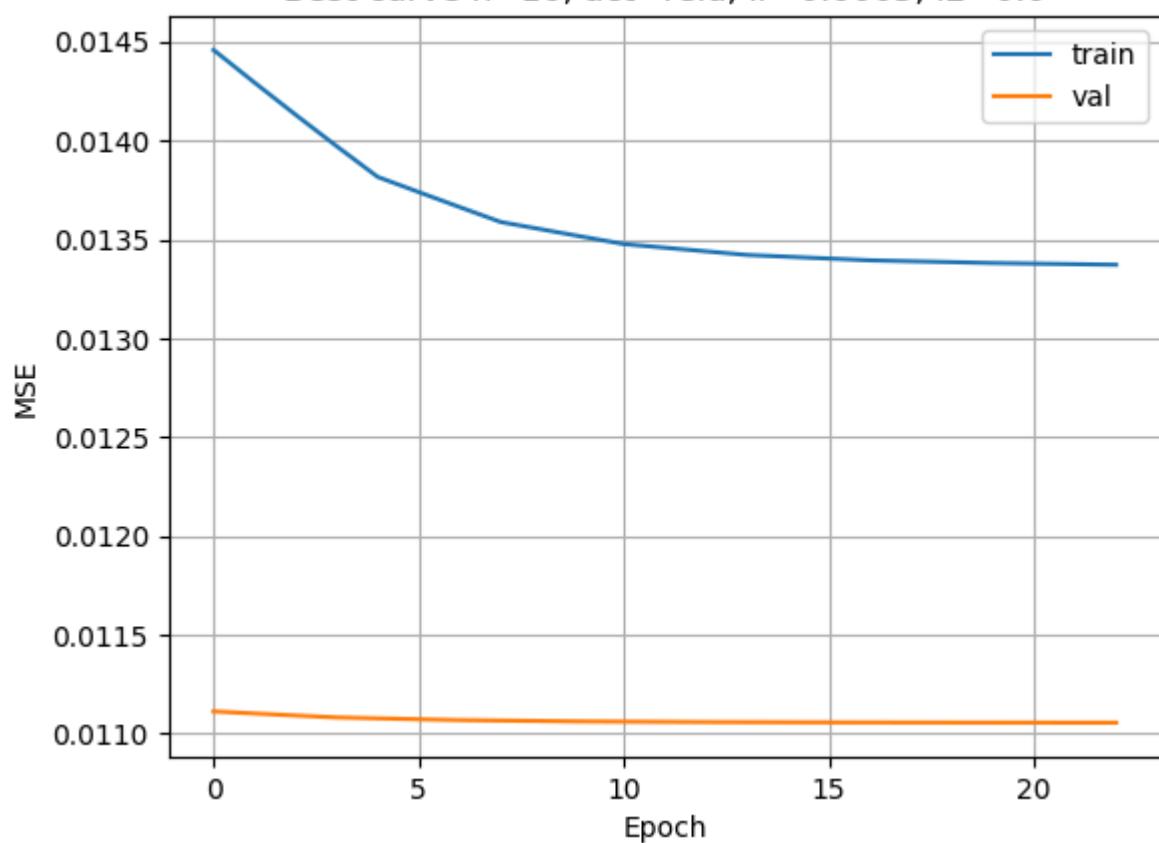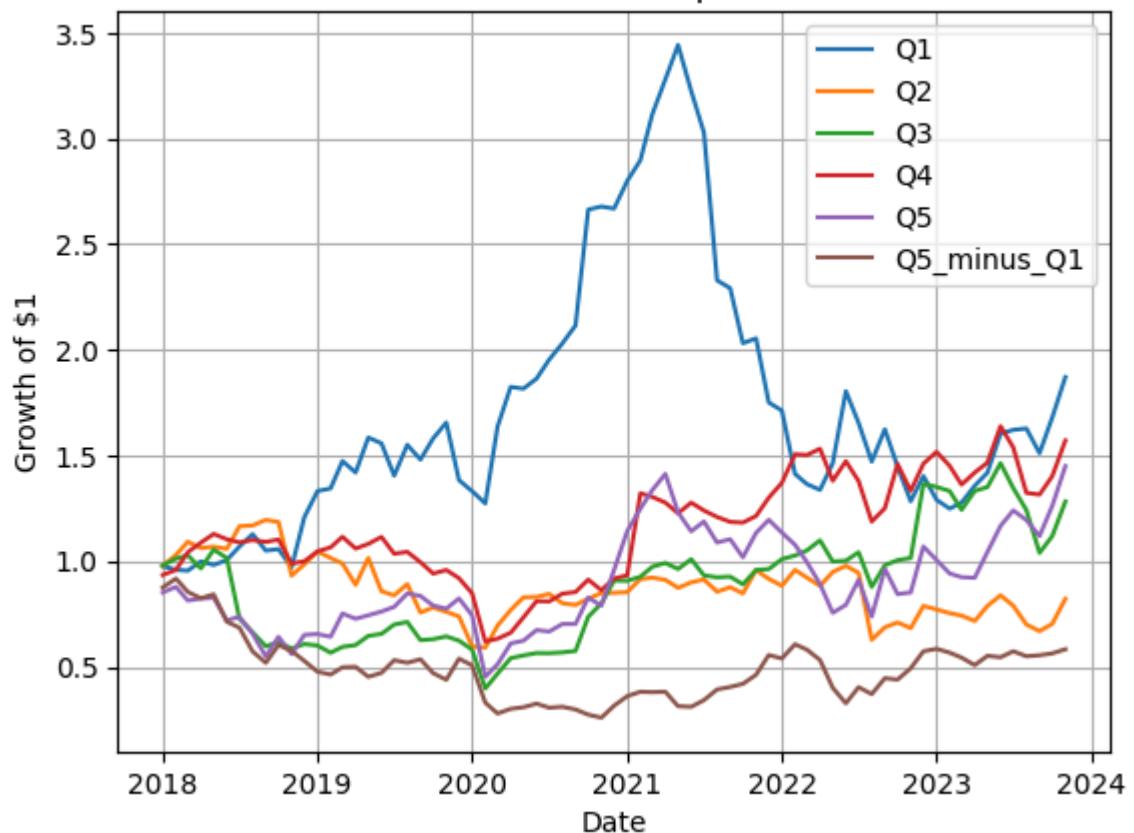Std of β by Year — Construction

Std of β by Year — Retail



Std of β by Year — Wholesale

Best curve h=16, act=relu, lr=0.0005, l2=0.0

Cumulative Returns (EW portfolios, test)



Mean β by Industry — Test Years