# CRYPTOSINO.GG

**Litepaper v1 June 15th, 2021**

# Introduction

Cryptosino is a decentralized casino aimed at attacking the losses and shortcomings of many online casinos. Namely, centralization, fairness, and ease of use. Founded as a hackathon submission, Cryptosino has now morphed into a project with the potential to revolutionize the $60 billion industry that is online gambling. As an industry plagued by corruption, casinos are positioned greatly to benefit from the advancements of technology and decentralization. Furthermore, these advancements come entirely at the benefit of the platform's users.  This litepaper will begin to lay out how Crytposino aims to mitigate the aforementioned issues of both on-line and in person casinos, and thensome.

# Centralization

Centralization is a fundamental flaw within the 2.2 trillion dollar industry that is gambling. All games are directly set up to slowly seep money out of the users/players pockets and into the hands of the very few people to run the majority of well known casinos. For example, MGM Resorts, one of the largest casino companies in existence, owns almost 25% of the property along the Las Vegas strip, including over 13 casinos. This monopoly upon the industry arranged to maximize corporate profits is something decentralization can greatly impact. In addition, centralization of dealings leads to far more smoke and mirrors within the business. Decentralization and the use of immutable blockchains help alleviate many of the shady dealings so apparent in traditional casinos. For example, there exists no ability to deny someone of their winnings when that information is directly represented on a blockchain. Furthermore, many professional gamblers run into trouble with the house when they run too profitable. The house can even go as far as implementing and enforcing bet minimums and maximums whenever they see fit. This, however, is impossible when the entire game itself is immutable. Cryptosino aims to resolve these flaws through the use of immutable blockchains, open source code, and governance by the users (see tokenomics page 5).

# Fairness

Throughout one's lifetime, you may continuously hear the saying that "the house always wins." It may go without saying, but no casino is built out of the kindness of one's heart. Casinos are built exclusively for profit but Cryptosino aims to change this. Games within a traditional casino are always built with an edge in place to benefit the house. For example, typical slot machines have a

house edge ranging from 2-15%. This needs no explanation and depicts another of the fundamental flaws of traditional casinos. However, this edge can be removed in many cases or go towards the benefit of the user. Cryptosino intends to use this house edge to directly pay out to the supporters of the Cryptosino (See tokenomics page 5).

## Ease-Of-Use

While the typical online casino may not be extremely difficult to use, there are a couple key ways it can be improved. Firstly, how your accounts are funded. Typically, a user must first purchase their crypto and send it to an entirely different wallet/account in order to use it within a certain website. With the advance of web three integration these are just unnecessary steps being taken and most importantly unnecessary fees being paid. To remedy this, Cryptosino allows users to directly connect their browser based crypto wallet to the Cryptosino to immediately cut back on total transaction fees paid. Furthermore, Cryptosino intends to provide resources to simplify the centralized exchange to matic network process to make it understandable and simple for the typical user. In the end, we believe that all steps must be taken to make the user experience as cheap and pain free as possible to ensure the highest possible growth of the Crytposino and in turn the highest benefit we can provide the user.

# $SINO Supply



20%
Initial Supply

20%
Team Tokens

10%
Presale

100%

50%
Remaining Market Supply
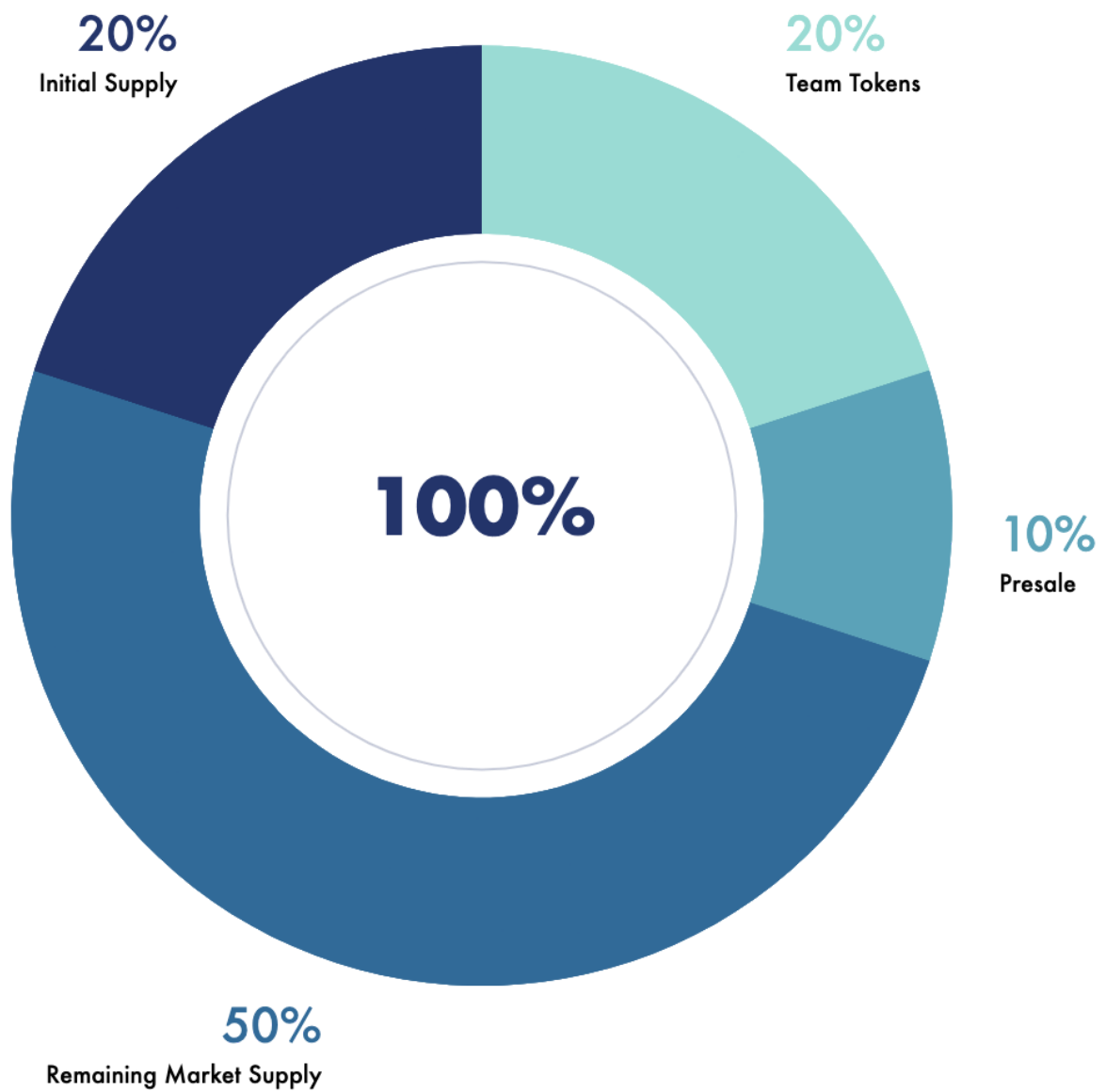
# $SINO Tokenomics

### 1. Single sided staking

To decentralize the profits of the Casino like previously mentioned, users will be able to stake the $SINO token to receive their fair share of the house fees generated by the Cryptosino, paid out in $SINO token. This incentivises liquidity miners to reinvest the $SINO token opposed to dumping it into the market.

### 2. Liquidity mining

Users who provide liquidity to various liquidity pools will be able to stake those LP tokens to be rewarded in the native $SINO token. Liquidity mining will be the main form of emission for the $SINO token supply.

### 3. Token auto yield generation

$SINO token generates additional yield and further incentivises the holding of the token by applying a 1% fee to each transaction and instantly splitting that fee among all holders of the token. Holders do not need to stake or wait for fees to be delivered. Fees are awarded by the smart contract and are immediately reflected in the holder's balance.

### 4. Cryptosino governance

Holders of the $SINO token are given a vote on the governance of the protocol proportional to their holdings.