

---Premium Finance Agreement---

In NC & SC: Colonial Premium Finance Company, LIC# NC B-431, SC 101600

In Virginia: Colonial Group Finance Company (Used in Virginia by: Colonial Premium Finance Company) LIC # PF334 PO Box 4907, Greensboro, NC 27404, 5506 West Friendly Ave, Suite 200, Greensboro NC 27407 (800)-628-3762

Unit: Agent#: State:

Insured:

Agent:

Phone:

-----Schedule Of Policies-----

Date----Term-Policy Number-Insurance Co or General Agent

Ren-Coverage--Premium

(A)Total Premiums (B)Cash Down Payment (C)Premium Balance Financed (A-B)

FEDERAL TRUTH IN LENDING DISCLOSURES

ColonialPremium Finance Company , PO Box 4907 Greensboro, NC 27404			
AMOUNT FINANCED The amount of credit provided to you or on your behalf.	FINANCE CHARGE The dollar amount the credit will cost you.	TOTAL OF OF PAYMENTS The amount you will have paid after you have made all payments as scheduled	ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate. %
SCHEDULE: Number Of Pmts:	Amount Of Payments:	Payments are due on the each month beginning:	day of
SECURITY: You are giving a security interest in the premium refund(s) due under the policy(ies) being purchased. LATE CHARGE: IF A PAYMENT IS LATE (AND IN DEFAULT FOR 5 DAYS) YOU WILL BE CHARGED 5% OF THE PORTION OF THE INSTALLMENT IN DEFAULT. Prepayment: If you pay off early, you may be entitled to a refund of part of the finance charge. See pages 2 and 3 for information about non-payment, default, any required repayment in full before the scheduled date and prepayment refunds and penalties. NON-REFUNDABLE FEE: \$15.00			

ITEMIZATION OF THE AMOUNT FINANCED: Item (C) above will be paid to your insurance company(s) on your behalf.

NOTICE: A. Do not sign this agreement before you read it or if it contains blank spaces. B. You are entitled to a copy of this agreement at the time you sign. C. Keep your copy of the agreement to protect your legal rights. D. Under the law you have the right to pay off in advance the full amount due and under certain conditions to obtain a partial refund of the finance charge.

1/We agree to the provisions above and on page 2 and page 3.

Date: _____

Date: _____

All insureds must sign. If a corporation or partnership, authorized officer or general partner must sign.

REMAINING PROVISIONS OF YOUR PREMIUM FINANCE AGREEMENT (PAGE 2)

In consideration of the payment(s) to be made by Colonial Premium Finance Company, Inc.(CPFC) in North Carolina and South Carolina and by Colonial Group Finance Company (Used in Virginia by Colonial Premium Finance Company) (CGFC) in Virginia to the insurance companies on page 1, insurer(s), their agents or representatives, the undersigned promises to pay to the order of CPFC (CGFC), at the address on page 1, the TOTAL OF PAYMENTS in accordance with the Payment Schedule set forth on page 1, subject to the following provisions: The undersigned insured: (1) Irrevocably appoints CPFC (CGFC) Attorney-In-Fact with full authority to effect cancellation of the policies covered hereby (POLICIES) or any substitution or rewrite thereof in accordance with the provisions herein, receive all sums assigned to CPFC or CGFC and to execute and deliver on behalf of the undersigned all documents, forms, and notices relating to the POLICIES covered hereby in furtherance of this agreement. This power of attorney is coupled with interest and the powers given herein may be exercised by the Attorney-In-Fact or its successors, and assigns.

(2) Assigns to CPFC or CGFC as security for the total amount payable hereunder any and all unearned premiums, dividends (and loss payments which reduce the earned premium when permitted by law) which may become payable under the policies (subject, however, to any loss payee interests), and hereby authorizes and instructs my insurers to pay such funds or proceeds to CPFC or CGFC. (3) Agrees upon default in payment, at CPFC's or CGFC's address shown hereon, of any installment to pay a delinquency and collection charge (Late Charge) on each installment in default in accordance with the Late Charge terms shown on page 1 hereof under Federal Truth in Lending Disclosures. (4) Agrees in the event of a default in payment of any installment or any late charge due (when permitted by law) the unpaid installment or installments due shall be immediately due and payable. In such event, CPFC or CGFC may cancel the policies covered hereby, (S) Agrees that any payment received by CPFC or CGFC subsequent to the expiration of any notice of intended cancellation, will only be accepted for credit to the undersigned's account and shall not constitute reinstatement or obligate CPFC or CGFC to withhold cancellation of any POLICY. Any sum received from an insurer shall be credited to the undersigned's indebtedness to CPFC or CGFC; any surplus shall be due the undersigned; in case of a deficiency, the undersigned shall remain liable and pay the same with interest after maturity at the maximum legal rate.

(G) UNDERSTANDS THAT THE FINANCE CHARGE BEGINS TO ACCRUE AS OF THE EARLIEST POLICY EFFECTIVE DATE OR AS OF THE DATE OF THIS AGREEMENT OR AS OF ANY OTHER DATE PRESCRIBED BY STATE LAW (FINANCE CHARGE ACCRUAL DATE) (NO OTHER DATE OTHER THAN THE EARLIEST POLICY DATE OR THE DATE OF THIS AGREEMENT IS PRESCRIBED BY VIRGINIA LAW.) IF DATE OF FIRST PAYMENT FOLLOWS FINANCE CHARGE ACCRUAL DATE BY LESS THAN 30 DAYS, FINAL MATURITY WILL BE EXTENDED (UP TO 29 DAYS) TO FALL ON THE SAME DAY OF MONTH AS FINANCE CHARGE ACCRUAL DATE. (7) Authorizes CPFC or CGFC to correct or remedy any error or omission in the completion of this agreement (non-applicable in VA, can only add contract or policy number).

the undersigned will be notified at the address shown hereon of any change in Blocks (A) thru (C), or in the federal truth in lending Disclosures or in the Itemization of the Amount financed Disclosures. (8) Warrants that each of the policies covered hereunder (or a binder thereof) has been issued to the undersigned, is in full force and effect except in the case of residual market policies, and that no other power of attorney or other encumbrance or assignment is in effect nor will same be put into effect except, for the interest of mortgages or loss payees, and agrees that all rights conferred upon CPFC or CGFC shall inure to CPFC's or CGFC's successors or assigns. (9) Agrees that if any additional premiums or surcharges become due as a result of any changes in the policies, CPFC or CGFC is hereby authorized to (i) pay the additional premiums or surcharges when requested to do so in writing by the undersigned or upon payment by the undersigned of any required down payment, and (ii) amend this agreement accordingly in the absence of any requirement that a supplementary finance agreement be executed, provided CPFC or CGFC forwards the undersigned a copy of the revised finance agreement.

(10)Agrees that CPFC or CGFC may collect and enforce repayment of the indebtedness hereby without recourse to any security underlying this agreement. (11)Agrees that (i)CPFC (CGFC) assumes no liability as an insurer (ii)this agreement shall not be effective until accepted by CPFC (CGFC) (iii)singular words used herein shall be deemed plural and vice versa as the sense of this agreement demands.

REMAINING PROVISIONS OF YOUR PREMIUM FINANCE AGREEMENT (PAGE 3)
by representation or otherwise, and (v)if any court of competent jurisdiction finds any part or provision of this agreement to be invalid or unenforceable, such findings shall not affect any other part or provision. (12)Agrees with respect to any audit or reporting form policy covered hereby in the event of default hereunder, to be liable to the insurer for the earned premiums (computed in accordance with the policy provisions) remaining due after crediting payment(s) made to the insurer with respect to such policy, including such payment(s) made by CPFC (CGFC) to the insurer, less any amount refunded to CPFC (CGFC) to the balance due hereunder. (13)Agrees that if this transaction is for other than personal, family or household purposes, none of the provisions of the Federal Truth in Lending Act or the regulations promulgated thereunder shall apply. (14)May prepay the full amount due and, when provided by law, will receive a partial refund of the FINANCE CHARGE (computed in accordance with RULE of 78s, or as otherwise provided by law), after deducting any fully earned charge permitted by law. No refund of less than \$1.00 (\$3.00 in South Carolina) will be made. In Virginia the refund amount is not limited. (15)Agrees, when permitted by law to pay a reasonable collection or attorney fee should this agreement be placed for collection with an attorney or firm who is not a salaried employee of CPFC (CGFC). (16)Agrees to pay the maximum amount permitted under applicable state law on all returned checks (\$20 in VA). (17)The insurance agent or broker named in the agreement is not the agent of the premium finance company except for any action taken on behalf of the premium finance company with the authorization or consent of the premium finance company.