

Daily Test Series



GAUGE YOUR PRELIMS
PREPARATION WITH OUR
DAILY TEST & WIN
SURPRISE GIFT EVERY
WEEK



Target 2020 DAILY TEST SERIES - Test 85

1. Consider the following statements regarding the SATAT initiative, which was recently in news:

1. The initiative is aimed at providing Sustainable Alternative Towards Affordable Transportation (SATAT) as a development effort that would benefit both vehicle-users as well as farmers and entrepreneurs.
2. It was launched by the Ministry of Petroleum and Natural Gas with cooperation from PSU oil marketing companies.
3. It also aims to set up Compressed Bio- Gas (CBG) production plants and make available CBG in the market for use in automotive fuels.

Which of the statements given above are correct?

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

Answer: d

2. In order to double farmers' income by 2022, which of the following steps can be taken by the government, both central and state?

1. Shift of cultivators to non-farm jobs
2. Improved price realisation by farmers
3. Increase in the production of livestock

Select the correct answer using the codes given below:

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

Target 2020 DAILY TEST SERIES - Test 85

Answer: d

3. With reference to exchange rates in India, consider the following statements:

1. Fixed exchange rate is determined by the monetary authority of the country and it will not fluctuate beyond a limit.
2. Floating exchange rate is decided by the market forces and it is likely to fluctuate.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 And 2
- (d) Neither 1 nor 2

Answer: d

4. Qualified Foreign Investors registered under SEBI can invest in which of the following capital market instruments?

1. G-Securities
2. Corporate bonds
3. Mutual funds
4. Equity shares

Select the correct answer using the codes given below:

- (a) 1 and 4 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1,2,3 and 4

Answer: d

5. In which among the following sectors, FDI is not completely deregulated?

- (a) Pharmaceuticals
- (b) Single-brand Retail
- (c) Construction of Townships
- (d) Banking and Insurance

Answer: b