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✉ ias.analog@gmail.com ☎ +91 991 244 1137

INDIAN ECONOMY

Target 2020 DAILY TEST SERIES - Test 264

1. Recently, the world's largest free-trade agreement has been concluded between
 - (a) United States and Saudi Arabia
 - (b) European Union and Japan
 - (c) United Kingdom and Canada
 - (d) China and Vietnam

Answer: (b)

2. Consider the following statements with reference to the Buenos Aires Declaration on Women and Trade:
 1. It is a non-binding declaration call for women to reach their full potential in world economy.
 2. It was adopted by all the WTO members and observers.

Which of the statements given above is/ are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Answer: (a)

3. With reference to NABA (National Bank for Agricultural and Rural Development), consider the following statements:
 1. It is 100% ed by the Government of India.

Target 2020 DAILY TEST SERIES - Test 264

2. It provides both direct finance and refinance in its lending operations.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Answer: (C)

4. Which of the following service sectors will come under the identified Champion Service Sectors?

- 1. Legal services
- 2. Medical value travel
- 3. Environmental services
- 4. Education services
- 5. Communication services
- 6. Accounting and Finance services

Select the correct answer using the codes given below:

- (a) 2,3,5 and 6 only
- (b) 3, 4 and 5 only
- (c) 1, 2, 4 and 6 only
- (d) 1, 2, 4, 5 and 6 only

Answer: (d)

5. Consider the following statements regarding the Essential Commodities Act, 1955:

- 1. The list of items under the Act included drugs, fertilizers, pulses and edible oils, and petroleum and petroleum products.
- 2. If the Centre finds that a certain commodity is in short supply and its price is spiking, it can notify stock-holding limits on it for a specified period.
- 3. The Act is being implemented by the State Governments / UTs by availing the delegated powers under the Act.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

Answer: (d)

Target 2020 DAILY TEST SERIES - Test 264