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## INDIAN ECONOMY

### Target 2020 DAILY TEST SERIES - Test 35

1. Consider the following statements:

1. The trade deficit between India and China has been continuously increasing since 2011- 12.
2. United States of America has the highest share in the India's foreign trade in 2017- 18.

Which of the statements given above is/ are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**Answer: d**

2. Consider the following statements with reference to international Monetary Fund (IMF):

1. India is a founding member of IMF.
2. India is the eighth largest quota holder of the IMF.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**Answer: c**

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3. Consider the following statements with reference to the World Trade Organization [WTO]:

1. Green box subsidies are the ones that are supposed to be trade distorting.
2. Most of the green box subsidies are given by developed countries.
3. Blue box is one of the least significant subsidy items under the Agreements on Agriculture.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

**Answer: b**

4. The Budapest Treaty is related to

- (a) Facilitating patenting of microorganisms internationally
- (b) Improving the world peace among the members of United Nations.
- (c) Reducing the trade deficit between developing and developed nations.
- (d) Improving the standard of living in the under developed nations.

**Answer: a**

5. With respect to the Neelakurinji flowers, consider the following statements.

1. This endangered species grows at a height of 30 to 60 cm on hill-slopes at an altitude of 1300 to 2400 meters where there is no tree forest.
2. According to some tribals such as Palaiyan, they used Neelakurinji bloom to calculate their age.
3. The flower, which has no smell or any medicinal value, can't be seen anywhere in the world other than Western Ghats.

Which of the statements given above are/is correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

**Answer: d**