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Telangana Budget 2015-16:

Telangana Finance Minister EtelaRajendar has presented a 1,15,689 crore rupees Budget on March 11, 2015 for the fiscal year 2015-16. The Budget has a revenue surplus of 531 crore rupees and a fiscal deficit of 16,969 crore rupees (3.49 percent of GDP).

While presenting the budget, he claimed that the budget will fulfill the aspirations of the people of the state. As this marks an increase of one lakh rupees that is 15 percent from the last year's budget.

HGHLIGHTS OF TELANGANA BUDGET 2015-16:

- The non-plan expenditure for the fiscal year 2015-16 is estimated at 63,306 crore rupees, whereas the plan expenditure is estimated at 52,383 crore rupees
- Education sector to get about 10 percent share of the Budget with 11,216 crore rupees
- Irrigation sector to get 8,500 crore rupees whereas Water Grid project to get 4,000 crore rupees
- About 7,400 crore rupees would be received by Energy sector and 4,932 crore rupees o be received by Medical and Health sector
- Hyderabad Metro Rail project to receive 416 crore rupees
- About 2,200 crore shall be given for food subsidy
- Aasara Pension Scheme would obtain 4,000 crore rupees
- Greater Hyderabad Municipal Corporation (GHMC) have received 526 crore rupees
- Whereas Hyderabad Metro Rail (HMR) and Hyderabad Metropolitan Water Supply and Sewerage Board (HMWSSB) have received 416 crore rupees and 1,000 crore rupees respectively
- Due to power shortage issue in Telangana, the government expressed confidence that it would become power surplus by 2018

It was observed that the state has suffered heavily last year (2014) due to the steep fall in the receipts from the centre. The loss from the promised funds was put at 20,000 crore rupees
