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## INDIAN ECONOMY

### Target 2020 DAILY TEST SERIES - Test 04

1. Arrange the following subsidies in the right chronological order based on their announcement by the Government keeping the concept of farm to fork (or field to plate) in the mind.

1. Procurement Price
2. Central Issue Price
3. Minimum Support Price

Select the correct answer using the codes given below.

- (a) 1-2-3
- (b) 3-2-1
- (C) 3-1-2
- (d) 1-3-2

**Answer: C**

2. With reference to the National Productivity Which one of the following statements

1. It is an autonomous organisation under the Ministry of Corporate Affairs.
2. It is a not-for-profit organisation with equal representation from government and other organizations.

Which of the statements given above is / are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

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**Answer: b**

3. The term 'FoSCORIS' is sometimes seen in the news in the context of

- (a) Food safety and hygiene standards
- (b) Online procurement of common use goods and services
- (c) Improvement of tourism and hospitality services
- (d) Increase in forest cover in wastelands

**Answer: a**

4. Which one of the following statement is **not** correct with respect to price Deficiency Payment System?

- (a) It was originally proposed by the NITI Aayog in its report.
- (b) under this, farmers will be compensated for the difference between the minimum support price and actual market price.
- (c) The subsidy will be paid via Direct Benefit Transfer (DBT) under this system.
- (d) The system will further lead to increase in the subsidy burden of the government.

**Answer: d**

5. With reference to National Power Portal (NPP) consider the following statements:

- 1. It is a centralized platform for collation and dissemination of Indian power sector information.
- 2. The nodal agency for implementation of NPP is Rural Electrification Corporation.
- 3. The system has been designed and developed by National Informatics Centre.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

**Answer: c**