

Daily Test Series



GAUGE YOUR PRELIMS
PREPARATION WITH OUR
DAILY TEST & WIN
SURPRISE GIFT EVERY
WEEK



Target 2020 DAILY TEST SERIES - Test 44

1. Consider the following statements with reference to food grain production:

1. The financial year 2017-18 marks the highest ever food grain production in India.

2. The production of pulses has been increasing steadily since 2011-12.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (C) Both 1 and 2
- (d) Neither 1 nor 2

Answer: a

2. With respect to Advanced Pricing Agreements, which one of the following statements is correct?

- (a) It is an agreement between two multinational corporations about the transfer of royalty payments.
- (b) It is an ahead-of-time agreement between a taxpayer and a tax authority on an appropriate transfer pricing methodology.
- (c) It is a mechanism of non-residing citizens repatriating their earnings to their motherland.
- (d) It is a kind of agreement between two sovereign countries about the taxing mechanism of bilateral trade on goods and services.

Answer: b

Target 2020 DAILY TEST SERIES - Test 44

3. Consider the following statements regarding the Ethics Committee of the Lok Sabha.

1. It is an ad hoc committee of the Lok Sabha.
2. Conventionally the Leader of the Opposition in the Lok Sabha chairs this committee.
3. It examines the complaints related with unethical conduct by members of Lok Sabha.
4. It is also free to take up suo moto investigation into the matters relating to ethics and unethical conduct by a member of Lok Sabha.

Which of the statements given above are not correct?

- (a) 1 and 3 only
- (b) 2 and 3 only
- (c) 1 and 2 only
- (d) 3 and 4 only

Answer: c

4. Which one of the following has the highest share in irrigation in India?

- (a) Canals
- (b) Tube Wells
- (c) Tanks
- (d) Wells

Answer: b

5. Consider the following statements:

1. India is the second largest consumer of fertilizer in the world.
2. India meets 80% of its urea requirements through domestic production.
3. Average fertilizer use in India is lower than that of world average.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

Answer: d