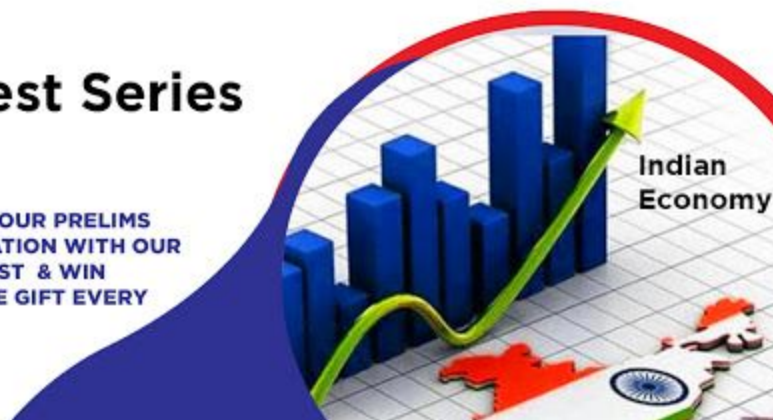


Daily Test Series



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Target 2020 DAILY TEST SERIES - Test 108

1. Consider the following statements with reference to FIU (Financial Intelligence Unit):

1. It was set up in 2004 to provide quality financial intelligence for safeguarding the financial system from the abuses of money laundering and terrorist financing only.
2. It is an independent body reporting directly to the Economic Intelligence Council (EIC) headed by the Finance Minister.

Which of the statements given above is / are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Answer: b

2. Which of the following are the implications of issuance of Recapitalization Bonds?

1. It will increase the government's debt liability.
2. It is very likely to be inflationary in nature

Target 2020 DAILY TEST SERIES - Test 102

3. The government need not raise immediate tax revenues to fund the mounting bill on bank recapitalization, which means less burden on the taxpayer.

Which of the statements given above is / are correct?

- a) 1 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1,2 and 3

Answer: c

3. World Economic Forum recently launched the centre for Fourth Industrial Revolution in

- a) San Francisco, US
- b) Maharashtra, India
- c) Beijing, China
- d) Tokyo, Japan

Answer: b

4. Consider the following statements with reference to MDPI (Multi – Dimensional Poverty Index):

- 1. It is an international measure of acute poverty covering over 100 developing countries
- 2. It goes beyond head count ratio to include depth of poverty
- 3. It has been revised in 2018 to better align with SDGs

Which of the statements given above is/ are correct?

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- a) 1 and 2 only
- b) 3 only
- c) 1 and 3 only
- d) 1,2 and 3

Answer: d

5. Consider the following statements with reference to DMF (District Mineral Foundation):

- 1. It was created in every district for implementation of Pradhan Mantri Kani Kshetra Kalyan Yojana launched in 2016.
- 2. It is a non-profit trust under Mines and Minerals Development (Amendment) Act that stipulates miners to pay a part of their royalty for the well being of mining affected people.

Which of the statements given above is/ are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Answer: b