**Scope of Work**

Supporting team in building thought process and approach towards strengthening Insurance market and regulatory capacity in India, through technical and strategic guidance

**Compensation**

A fee of USD 3,000 per day for total 7 days (Total USD 21,000) for duration of three months will be paid to the consultant. All Project related expenses would be reimbursed, as agreed upfront. Any revision to the compensation above will be after due mutual discussion and written intimation.

**Term**

This engagement shall commence upon execution of this Agreement. The Agreement shall continue in full force and is effect from **March 1, 2021** to **May 31, 2021** and is extendable based on the review of Consultant’s performance by the Foundation and mutual concurrence on revised terms of engagement.