

## IT6506 - e-Business Technologies

**10. Entrepreneurial Opportunities in eBusiness** 

Level III - Semester 6





#### **Overview**

In the present day there are lot of entrepreneurial opportunities in e Business. In this section we will discuss some of there opportunities including Fiverr, Google AdSense, Google AdMob, Dropshipping, affiliate marketing and cryptocurrency.

Fiverr is an online marketplace for digital services. AdSense is a Google program that allows website owners to earn revenue from ads while AdMob is Google's mobile advertising platform. Dropshipping is a business model where retailers ship products directly from suppliers. Affiliate marketing involves earning commissions by promoting others' products or services. Cryptocurrency is a digital form of currency based on blockchain technology.

#### **Intended Learning Outcomes**

At the end of this lesson, you will be able to;

- describe Fiverr, Google AdSense, Google AdMob, dropshipping, affiliate marketing, and earning money through cryptocurrency
- create a gig on Fiverr
- create a Google AdSense account

#### List of sub topics

- 10.1 Fiverr
- 10.2 Google AdSense and AdMob
- 10.3 Dropshipping
- 10.4 Affiliate marketing
- 10.5 Cryptocurrency

#### 10.1 Fiverr

• Fiverr, the largest global platform for digital services, provides an optimized online marketplace for both buyers and sellers. On Fiverr, sellers offer their services in the form of "Gigs," which represent their unique service offerings. When creating Gigs, sellers have the flexibility to set their starting price. Moreover, sellers can enhance their offerings by providing Gig Packages, which include multiple price ranges and customized service bundles. This allows buyers to select and customize services based on their specific needs and preferences. As a result, Fiverr empowers buyers to choose from a wide range of tailored options that perfectly align with their requirements.

- Categories of services provided by Fiverr
  - Graphics & Design
  - Music & Audio
  - Programming & Tech
  - Digital Marketing
  - Business
  - Writing & Translation
  - Data
  - Video & Animation
  - Lifestyle
  - Photography
- Under these main categories, there are several subcategories.
   The next slide contains some of the subcategories provided by Fiverr.

Graphics & Design	Music & Audio	Programming & Tech	Digital Marketing
Logo Design	Voice Over	Website Development	Social Media Marketing
Brand Style Guides	Mixing & Mastering	- WordPress	- Profile Setup & Integration
Game Art	- Mixing	- Shopify	- Social Content
- Character Design	- Mastering	- Wix	- Social Media Management
- Props & Objects	Producers & Composers	- Squarespace	- Analytics & Tracking
- Backgrounds & Environments	- Composing & Soundtracks	- Webflow	- Paid Social Media
- UI & UX	- Ghost Production	- GoDaddy	- Social Media Strategy
Graphics for Streamers	- Backing Tracks	- WooCommerce	- Organic Social Promotions
Business Cards & Stationery	Singers & Vocalists	- ClickFunnels	Guest Posting
Website Design	- Male Singers	- Custom Websites	Search Engine Optimization (SEO)
App Design	- Female Singers	- Magento	- Keyword Research
UX Design	- Gender Neutral Singers	- SiteBuilder	- On-Page SEO
Landing Page Design	Session Musicians	- Thinkific	- Voice Search SEO
Resume Design	Songwriters	- Drupal	- Technical SEO
Illustration	Podcast Production	- Joomla	- Off-Page SEO
Children's Book Illustration	Beat Making	- Blogger	- Full SEO Package
Al Artists	- Beats	- Opencart	- Competitor Analysis
NFT Art	- Loops & Kits	- BigCommerce	Public Relations
Pattern Design	Sound Design	- Prestashop	- Consultation
Fonts & Typography	- Sound Effects	- Shopware	- Events, Conferences & Awards
- Font Design	- Foley	- Big Cartel	- Press Release Pitching
- Typography	Audiobook Production	- OsCommerce	- Strategy & Planning
- Hand Lettering	Online Music Lessons	Website Maintenance	Book & eBook Marketing
- Calligraphy	- Instruments	- Customization	Podcast Marketing
Poster Design	- Production	- Bug Fixes	- Podcast Promotion
Brochure Design	- Vocals	- Backup & Migration	- Advertising within Podcasts
Flyer Design	- Theory	- Hosting	Video Marketing
Book Design	Audio Editing	- Themes/Plugins Installation	- YouTube Channel Management
- Book Layout Design &	Audio Ads Production	- Help/Consultation	- Consultation & Audience
Typesetting	Music Transcription	- Installation	Research
- Book Cover Design	Vocal Tuning	- Speed Optimization	- Video SEO
Album Cover Design	DJ Drops & Tags	- Security	- Video Promotion & Distribution
Podcast Cover Art	- DJ Drops	- Analytics	Other

#### **Advantages of Fiverr for Freelancers**

- Global Exposure
  - As Fiverr is used by clients around the world, freelancers will be able to showcase their services to a global audience
- Diverse Range of Clients
  - Fiverr is used by clients worldwide with different requirements and budgets.
- Flexibility and Control
  - Freelancers will be able to set their own prices and customized gig packages. They can define their own schedule.
- Portfolio Building
  - When a service is delivered, the freelancer has the opportunity to add the final product to their portfolio.
- Additional Revenue Streams
  - Freelancers can cross-sell and up-sell services.

- Streamlined Workflow
  - Freelancers can easily communicate with clients, track orders, share files, and receive feedback seamlessly.
- Secure Payment System
  - The built-in payment system ensures secure and timely payments for freelancers. Fiverr acts as an escrow service so that freelancers don't have to worry about payments.
- Ratings and Reviews
  - Positive reviews and ratings received by the freelancers will help to get more clients
- Continuous Support
  - Fiverr customer support can help freelancers with platform-related issues as well as issues related to clients. They will act as a mediator between clients and freelancers.

#### **Disadvantages of Fiverr for Freelancers**

- High Competition
  - Due to the huge number of freelancers providing similar services the competition in the market is high and it's difficult to acquire clients as a new freelance
- Low Pricing Expectations
  - Due to high competition, freelancers tend to keep prices low to attract clients. Therefore, clients expect low prices from all the freelancers.
- Service Oversaturation
  - Some services are provided by a large number of freelancers. The demand is lower than the supply.

- Fee Structure
  - Fiverr takes 20% of the earrings from freelancers.
- Dependence on the Platform
  - Freelancers are dependent on Fiverr to get new clients and project management. This might limit their ability to build direct relationships with the clients.
- Potential for Unreliable Clients
  - Freelancers may find clients who may be unresponsive, demanding, or difficult to work with.

#### **Advantages of Fiverr for Clients**

- Access to a Wide Pool of Talent
  - As there are freelancers from around the world, clients can find skilled freelancers from many different fields and specializations.
- Cost-Effective
  - Due to the competitiveness of the market, the pricing is competitive. Clients can find freelancers fitting their budget
- Customization and Flexibility
  - Clients can directly communicate with freelancers and discuss project requirements and customizations.
- Efficient and Time-Saving
  - Clients can easily browse through available freelancers and their portfolios to select the best person for their job.

#### Quality Assurance

- Clients can read the ratings and reviews of previous clients and make an informed decision to hire a freelancer. If the quality of the service is poor, the client can contact customer service to get a resolution
- Secure Transactions
  - The built-in payment system ensures secure and timely payments for freelancers. Fiverr acts as an escrow service so that clients don't have to worry about fraud.
- Collaboration and Communication Tools:
  - Clients can share project details, provide feedback, and track the progress of their projects, ensuring clear and effective communication throughout the engagement.
- Continuous Support
  - Fiverr customer support can help clients with platformrelated issues as well as issues related to freelancers.
     They will act as a mediator between clients and freelancers.

#### **Disadvantages of Fiverr for Clients**

- Quality Variability
  - Due to the large number of freelancers available, their quality may vary drastically. The client needs to carefully review freelancers' portfolios before choosing.
- Communication Challenges
  - Communication should be done through the Fiverr platform. It may not provide the same level of real-time and direct interaction as other communication channels. But as an alternative Fiverr supports video calls for easy communication. But language might still be an issue.
- Limited Revisions
  - Most of the freelancers provide a limited number of revisions
- Fee Structure
  - Fiverr takes 5.5% of the purchase amount as a service fee. Furthermore, for orders under \$50, there is a \$2 small order fee.

- Limited Control over the Hiring Process
  - Clients have to reply to information provided by freelancers, their portfolio, and reviews to select the freelancer.
- Platform-Driven Search Results
  - Fiverr's search algorithm and rankings determine the visibility of freelancers, which may not always align perfectly with a client's specific needs or preferences.
- Potential for Unreliable Freelancers
  - Clients may encounter unreliable freelancers who won't provide good quality services.
- Fake Reviews and Ratings
  - Freelancers may have paid others to post fake reviews to boost their profiles

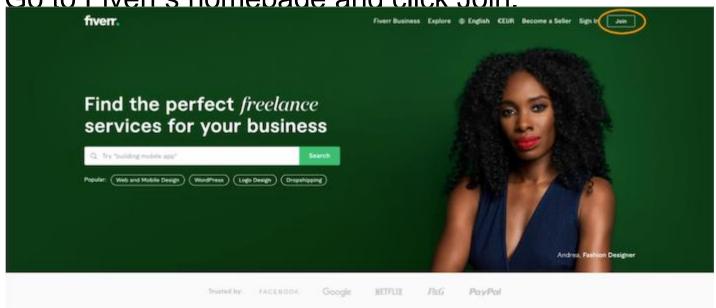
#### **Activity**

How to create a Fiverr Gig?

The following slides contain a guide on how to create a Fiverr Gig.

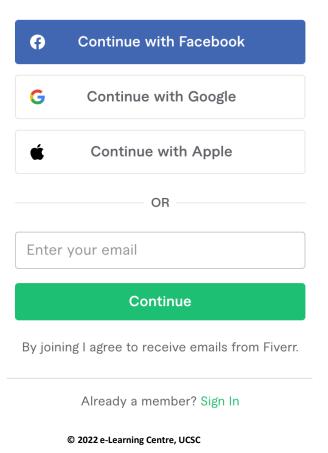
#### Creating a Fiverr account

1. Go to Fiverr's homepage and click Join.

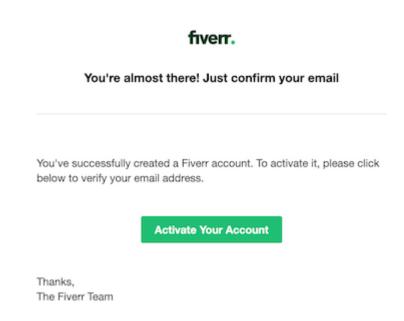


2. Enter your email address and click Continue. You can also join with Facebook, Google, and Apple.

Join Fiverr

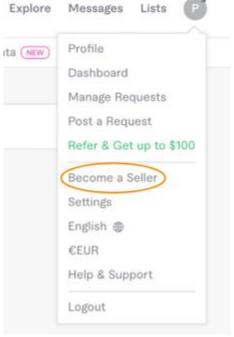


- 3. Choose your username.
- 4. Choose your password and click Join.
- 5. Activate your account by clicking on the activation link in the activation email.



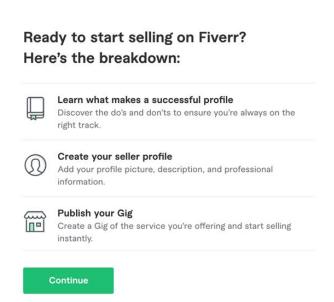
#### Activating your seller account

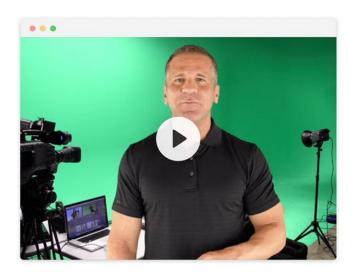
1. Log in to your Fiverr account > click on your profile picture > select Become a Seller from the dropdown menu.



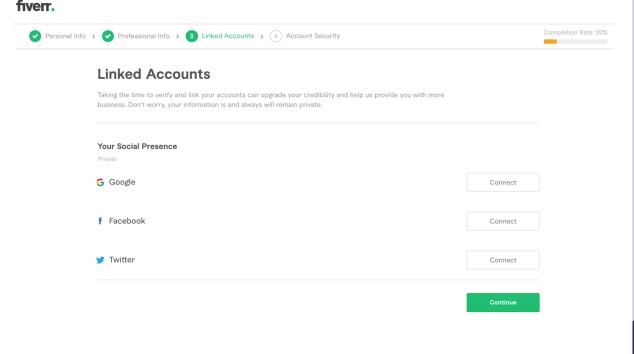
2. On the page you are redirected to, click on Become a Seller again to start the onboarding process. This includes watching three videos on how to use Fiverr as a seller.

#### fiverr.

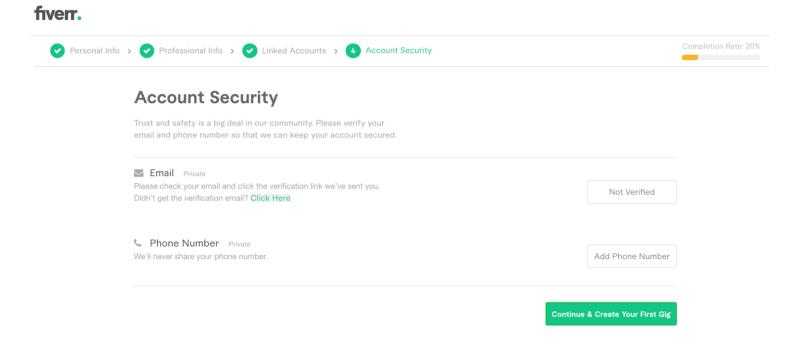




- 3. Once you're done watching the videos, you will be directed to Fiverr's tips on what makes a successful Fiverr profile and what to steer clear of as a seller. After that, click Continue.
- 4. Complete the mandatory fields
- 5. Next, you can choose to link your account to other social media channels.



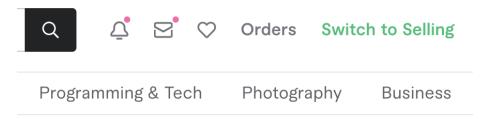
6. At the end of the onboarding process, you are required to phone verify your account.



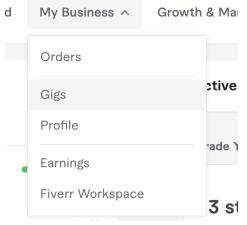
7. After that click on the "Continue & Create Your Gig" button.

#### Creating a Gig

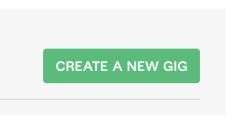
1. Log in > Click on Switch to Selling



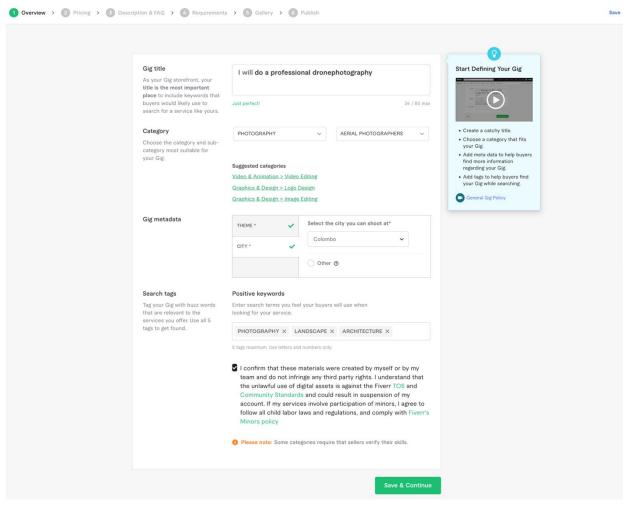
1. Click on My Rusiness > Gigs



1. Click > Create a New Gig.

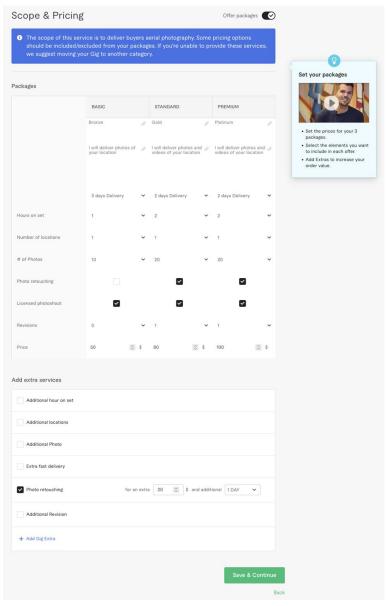


4. Fill in the details required in the Gig overview and click Save & Continue.



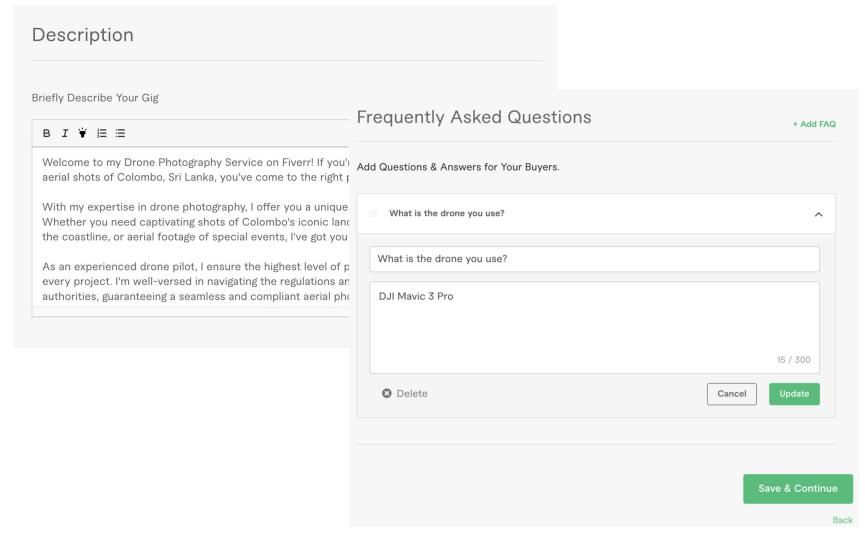
- Gig Title
  - Introducing the service you provide.
- Category
  - Type of service you provide. You cannot change the category once you publish the Gig.
- Gig Metadata
  - Detailed information about your service. The options provided will change depending on the category.
- Search Tags
  - Terms which the clients may search your service.

5. Fill in the details required in Gig Scope and pricing and click Save & Continue. Fiverr recommends offering 3 packages with different price points and deliverables. (Available in some categories)

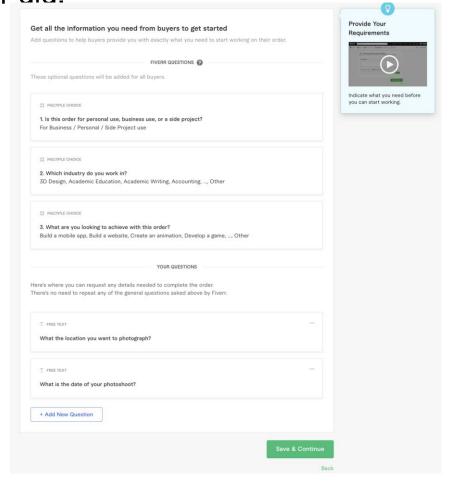


- Package Names
  - Name your packages to reflect your services
- Delivery Time
  - Number of days it will take for you to complete your Gig
- Revisions
  - The number of revisions you offer to your clients for free.
- Price
  - Price for each of your packages. The minimum is \$5.
- Other Options
  - Depending on the category Fiverr will create additional options.
  - For example, Hours on set, Number of locations, # of Photos, Photo retouching, and Licensed photoshoot options shown in the example Gig are relevant to the "aerial photography" category.
- Extra Services
  - The services that you offer for an additional price can be listed here.

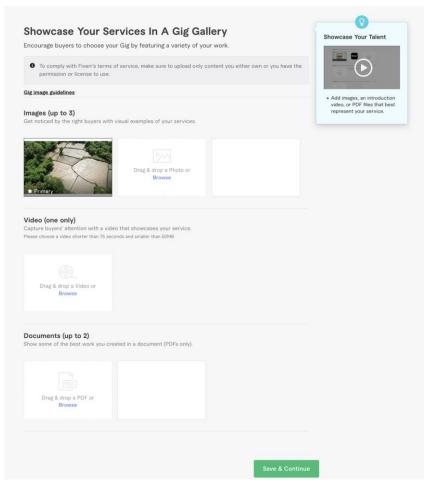
5. Fill in the Description and FAQ click Save & Continue.



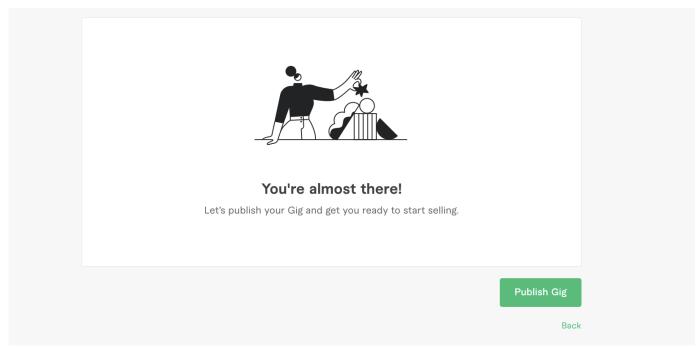
6. Enter details for requirements and click Save & Continue. This is where you can gather information from the buyers which are required for your aia.



7. Add photos/videos/PDFs in the Gig gallery and click Save & Continue. You must add at least one image.



## 8. Publish your gig.



#### 10.2 Google AdSense and AdMob

- Google AdSense and AdMob are two advertising platforms offered by Google that help publishers and app developers monetize their online content and mobile applications, respectively.
- Google AdSense is a program where publishers can earn money by displaying targeted ads on their websites. They can earn money whenever visitors interact with the ads. There are a variety of ad formats such as display ads, text ads, and video ads which will seamlessly integrate with the website design.
- Google AdMob is a mobile advertising platform where app developers can monetize their apps by displaying ads. AdMob supports a range of ad formats such as banner ads, interstitial ads, and reward ads.

#### 10.2 Google AdSense and AdMob ...contd.

## Advantages of AdSense and AdMob for Publishers / Developers

- Easy Integration
  - They can easily integrate AdSense with their website and AdMob with their apps
- Revenue Generation
  - They can easily generate money by using the ad network
- Multiple Ad Formats
  - AdSense and AdMob support several formats of ads where they can choose optimal formats for their website/app
- Advanced Targeting Capabilities
  - The ads shown are targeted to the user, therefore the chance of interactions with the ad is higher.
- Extensive Advertiser Network
  - They can connect with a large number of advertisers around the world.

## 10.2 Google AdSense and AdMob ...contd.

# <u>Disadvantages of AdSense and AdMob for Publishers/</u> <u>Developers</u>

- Revenue Volatility
  - Earnings can vary rapidly due to rapid changes in ad rates, demand, and user behavior.
- Revenue Sharing
  - In AdMob, developers get only 60% of the ad revenue.
  - In AdSense, the publishers get only 68% of the ad revenue.
- Account Suspension or Termination
  - Due to strict policies, ad account can get suspended
- Limited Control over Advertisements
  - While there is some control over the ads shown, ads are automatically selected based on visitors' preferences.

#### 10.2 Google AdSense and AdMob ...contd.

- Ad Blocking and Ad Fatigue
  - Some users may employ ad-blocking software or develop ad blindness, resulting in lower ad impressions and potentially reduced revenue for developers.
- Potential User Experience Impact
  - Ads might distract the user from the content of the website or the app. This may also lead to annoyance or decreased user satisfaction.

## 10.2 Google AdSense and AdMob ...contd.

### Advantages of AdSense and AdMob for Advertisers

- Extensive Network Reach
  - When using these ad services, they can reach a large audience of users
- Targeted Advertising
  - These ad services use advanced targeting technology to match ads with relevant website content and user interests. This ensures that advertisers can reach their desired audience.
- Variety of Ad Formats
  - There are different types of ads where you can advertise using text to videos.
- Performance Tracking and Optimization
  - They will be able to get detailed insights into the performance of their ads.

## 10.2 Google AdSense and AdMob ...contd.

### **Disadvantages of AdSense and AdMob for Advertisers**

- Limited Control over Ad Placements:
  - AdSense and AdMob automatically select the websites/apps where ads are displayed based on content relevance and user behavior
- Ad Placement Quality
  - AdSense and AdMob rely on algorithms to determine ad placement, and while Google has quality control measures in place, there is still a possibility of ads being displayed alongside low-quality or irrelevant content.
- Ad Fraud and Invalid Clicks
  - People may click ads displayed on their own website/app to generate income.

# 10.2 Google AdSense and AdMob ...contd.

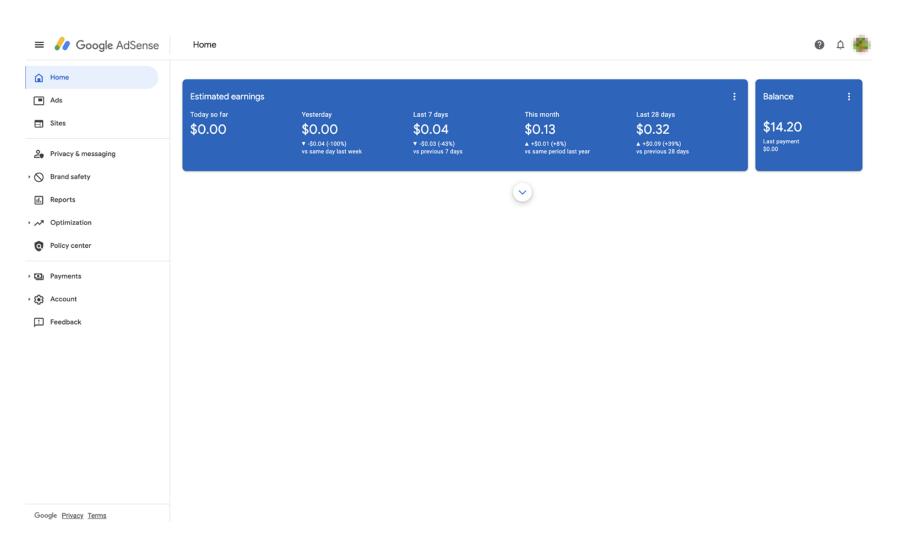
## **Activity**

How to create an AdSense account?

The following slides contain a guide on how to create an AdSense account.

### Creating an AdSense account

- 1. Visit <a href="https://adsense.google.com/start/">https://adsense.google.com/start/</a>.
- 2. Click Get Started.
- 3. Sign in to your Google Account.
- 4. Enter the URL of the site that you want to show ads on.
- 5. Choose whether you'd like AdSense to send you customized help and performance suggestions.
- 6. Select your payment country or territory.
- 7. Review and accept the AdSense Terms and Conditions.
- 8. Click Start using AdSense.



### **Activating your AdSense account**

- To activate your AdSense account you need to complete the following tasks
  - Enter your payments information
    - You need to provide your name as it appears on your banking information, full postal address, and a valid phone number.
  - Connect your site to AdSense
    - You need to copy the AdSense code and paste it between the <head> and </head> tags of a page that contains content and gets regular traffic.

### Setting up ads on your site

- Once you activate your AdSense account you can start displaying ads. There are 2 ways to do this.
  - Auto ads
    - Automatically shows ads in effective places on your site
  - Ad units
    - You can manually control where the ads are shown by placing a code on your web page

# 10.3 Dropshipping

- Dropshipping is a business model that allows entrepreneurs to sell products without the need to carry inventory. Unlike in the traditional retail model where the retailer has to buy products in bulk from a wholesaler, add them to inventory, and then sell and ship it, in dropshipping the retailer does not handle the product directly.
- When a customer places an order, the retailer transfers the order and customer details to the supplier. The supplier will then directly ship the product to the customer.

### **Advantages of dropshipping**

- Low Startup Costs
  - As there is no need to maintain an inventory, entrepreneurs can start an online store with minimal upfront investment.
- Reduced Risk
  - As there is no need to invest in inventory, the risk is low. If the product doesn't sell well the entrepreneur can switch to another product.
- Flexibility and Scalability
  - The business can be run from anywhere in the world.
     Furthermore, if the sales grow, they can scale the business without worrying about inventory.
- Wide range of products
  - The entrepreneur can offer a wide range of products as there are no inventory limitations. They can use different suppliers at the same time to achieve this.

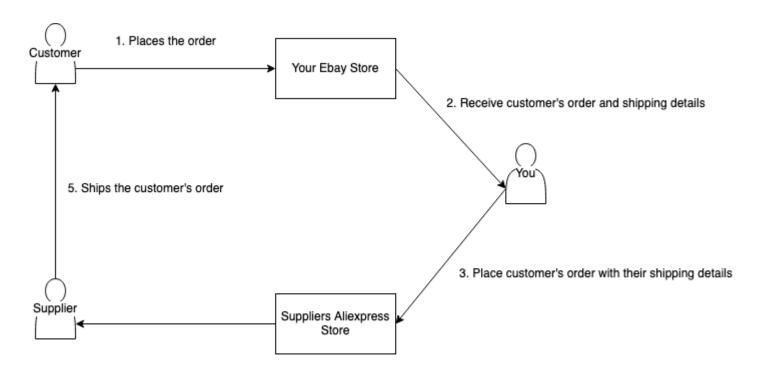
- Time efficient
  - The entrepreneur has to only focus on marketing and customer service. Inventory management and order fulfillment are handled by the respective supplier.

### **Disadvantages of dropshipping**

- Lower Profit Margins
  - Normally when dropshipping the orders are placed as retail orders. Therefore does not qualify for bulk discounts. Thus the profit might be reduced.
- Limited control of Product Quality Control
  - The product is shipped directly from the supplier. The entrepreneur will have to trust them to ship quality products. If the product is damaged or of low quality then the customer satisfaction will be lowered.
- Dependency on Suppliers
  - Dropshippers heavily rely on their suppliers for inventory availability, timely order fulfillment, and shipping. If the supplier fails on any of those aspects, the dropshippers' business will be affected.

- Limited Brand Control
  - As the product is shipped directly from the supplier, the dropshipper has very little control over branding the delivered product such as adding branded promotional materials to the product package.
- Customer Service Challenges
  - Since the seller is not directly involved in the order fulfillment process, handling customer inquiries, returns, and exchanges can be more complex.
- Shipping and Delivery Times
  - Dropshipping often involves products being shipped from suppliers located in different countries or regions. This can result in longer shipping times and potential delays, which may lead to customer dissatisfaction.

## A typical dropshipping scenario



4. Receive customer's order with their shipping details

## **How to dropship?**

- Create an online store First, you need to create an ecommerce store. This can be either in a platform like eBay or Amazon, or your own e-commerce store using technology like Shopify or WooCommerce.
- 2. Research and select some products to sell Browse through AliExpress (or any other e-commerce platform), to find products that you want to sell in your store. Look for products with high demand, good ratings, and reliable sellers. Take into account factors such as product quality, shipping options, and pricing to ensure a positive customer experience.
- List the selected product You can either manually add products to your e-commerce site or use plugins and tools to import them directly.
- 4. Receive orders When a customer orders a product, you will receive the order details including the shipping information.

### How to dropship?...contd.

- 5. Order Fulfillment Goto Aliexpress (or your supplier) and purchase the corresponding product. Make sure to enter the customer's shipping address during checkout.
- 6. Shipping and Deliver The Aliexpress seller (or your supplier) will handle packaging and shipping. When they update the shipping status (estimated delivery date, tracking information, etc.) you can inform your customer.
- 7. Profit The profit you earn will be the difference between the price the customer paid you for the product and shipping, and the price you paid the supplier for the product and shipping.

It's important to note that this is a simplified overview of the dropshipping process using AliExpress and eBay.

# 10.4 Affiliate marketing

Affiliate marketing is a performance-based marketing model where individuals or businesses, known as affiliates or publishers, promote products or services on behalf of a merchant or advertiser. In this arrangement, the affiliate earns a commission for each successful sale, lead, or action generated through their marketing efforts.

### An example of affiliate marketing

John is a tech reviewer and has a popular blog. He writes an in-depth review of a mobile phone, including a link to purchase the phone from Amazon. This link has a unique ID, which allows Amazon to identify customers coming to the site through John's blog. When a user reads the blog and buys the phone from Amazon using John's affiliate link, a commission is paid to John.

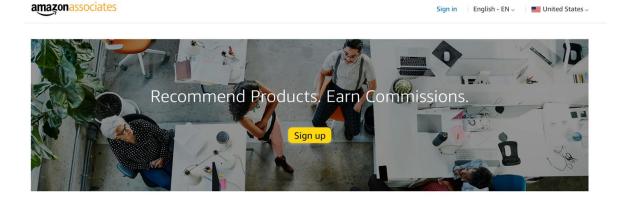
## 10.4 Affiliate marketing

### Popular affiliate marketing sites.

- Amazon Associates Amazon offers one of the largest and most well-known affiliate programs, allowing affiliates to earn commissions by promoting a wide range of products available on Amazon.
- eBay Partner Network eBay offers its own affiliate program, allowing affiliates to earn commissions by driving traffic and sales to eBay's marketplace.
- AliExpress Affiliate Program By sharing unique affiliate links or banners on their websites, social media platforms, or other promotional channels, affiliates can earn commissions for each sale generated through their referrals.

# 10.4 Affiliate marketing ...contd.

### Amazon Associates - A popular affiliate marketing site



#### Amazon Associates - Amazon's affiliate marketing program

Welcome to one of the largest affiliate marketing programs in the world. The Amazon Associates Program helps content creators, publishers and bloggers monetize their traffic. With millions of products and programs available on Amazon, associates use easy link-building tools to direct their audience to their recommendations, and earn from qualifying purchases and programs.





Sign up

Join tens of thousands of creators, publishers and bloggers who are earning with the Amazon Associates Program.





Share millions of products with your audience. We have customized linking tools for large publishers, individual bloggers and social media influencers.



**3** Earn

Earn up to 10% in associate commissions from qualifying purchases and programs.

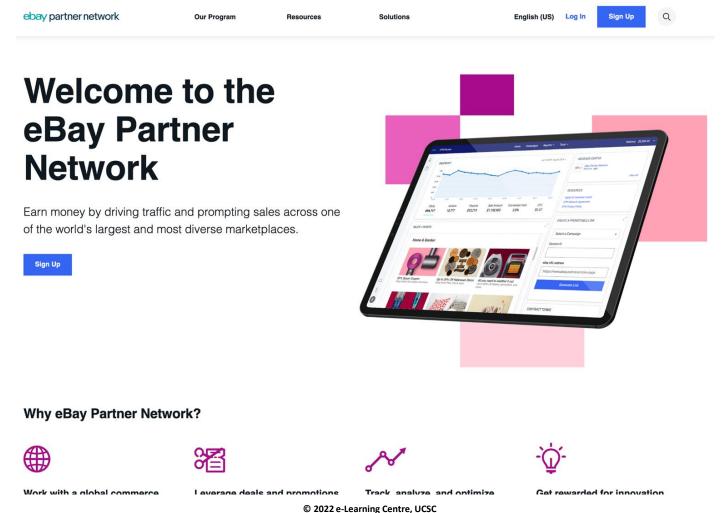
Our competitive conversion rates help maximize earnings.

Amazon Associates has been a critical driver of our

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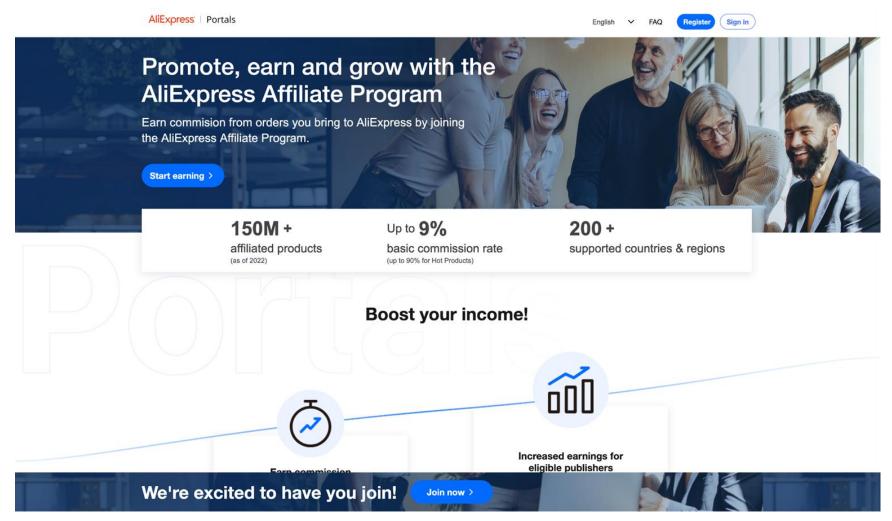
# 10.4 Affiliate marketing ...contd.

eBay Partner Network - A popular affiliate marketing site



# 10.4 Affiliate marketing ...contd.

AliExpress Affiliate Program - A popular affiliate marketing site



# 10.4 Affiliate marketing

### **Advantages affiliate marketing**

- Passive Income Once the initial promotion is set up, affiliates can continue to earn commissions on sales generated through their referrals.
- Targeted Marketing Affiliates can choose products or services that align with their niche or audience, ensuring that their promotional efforts are targeted and relevant.
- Flexibility and Scalability Affiliate marketing offers flexibility for affiliates to choose their own promotional strategies and work at their own pace. Affiliates can scale their efforts by promoting multiple products or joining multiple affiliate programs, potentially increasing their earning potential.

## 10.4 Affiliate marketing

### Disadvantages affiliate marketing

- Commission-based Earnings Affiliates only earn a commission from successful referrals or actions. If the promotion does not convert, they might lose money.
- Dependency on Merchan Affiliates rely on the merchant's ability to fulfill orders, provide customer support, and handle product delivery. If the merchant fails to meet customer expectations or faces issues with inventory or shipping, it can negatively impact the affiliate's reputation and credibility.
- Market Saturation and Competition Due to the high number of people engaged in affiliate marketing, it is hard to stand out among the competition.
- Payment Delays Depending on the affiliate program, commission payouts may have delays or minimum payment thresholds that need to be met before receiving earnings.

# 10.5 Cryptocurrency

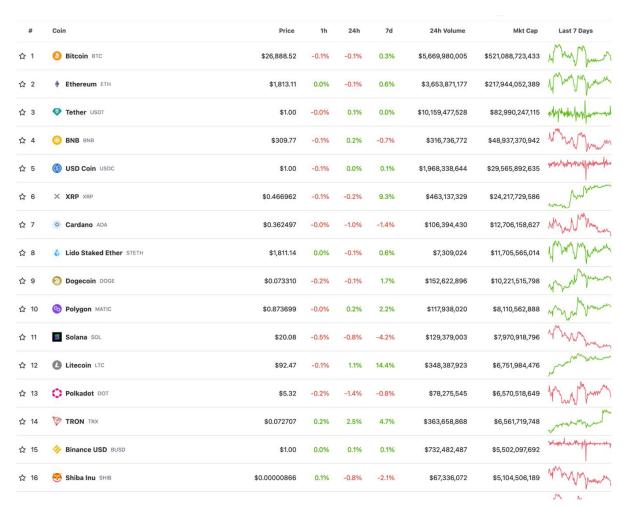
Cryptocurrency refers to digital or virtual currencies that use cryptography to secure financial transactions, control the creation of new units, and verify the transfer of assets. Unlike traditional currencies issued by governments, cryptocurrencies operate on decentralized networks known as blockchain technology.

### Some of the cryptocurrencies available are

- Bitcoins BTC
- Ethereum ETH
- Tether USDT
- BNB
- USD Coin USDC

# 10.5 Cryptocurrency ...contd.

## A list of popular cryptocurrencies and their prices



# **Earning money using cryptocurrency**

There are several ways you can earn money using cryptocurrency such as

- Cryptocurrency Mining
- Cryptocurrency Trading
- Cryptocurrency Investing
- Cryptocurrency Staking

# **Cryptocurrency Mining**

Cryptocurrency mining is the process of validating transactions and adding them to the blockchain ledger. Miners use specialized hardware and software to solve complex mathematical puzzles, ensuring the authenticity and integrity of transactions. By successfully solving these puzzles, miners earn rewards in the form of newly minted cryptocurrency tokens. However, mining requires significant investments in equipment and energy consumption, and it has become highly competitive, often necessitating participation in mining pools or farms to increase the chances of earning rewards.

# **Cryptocurrency Mining ...contd.**

# A cryptocurrency mining farm



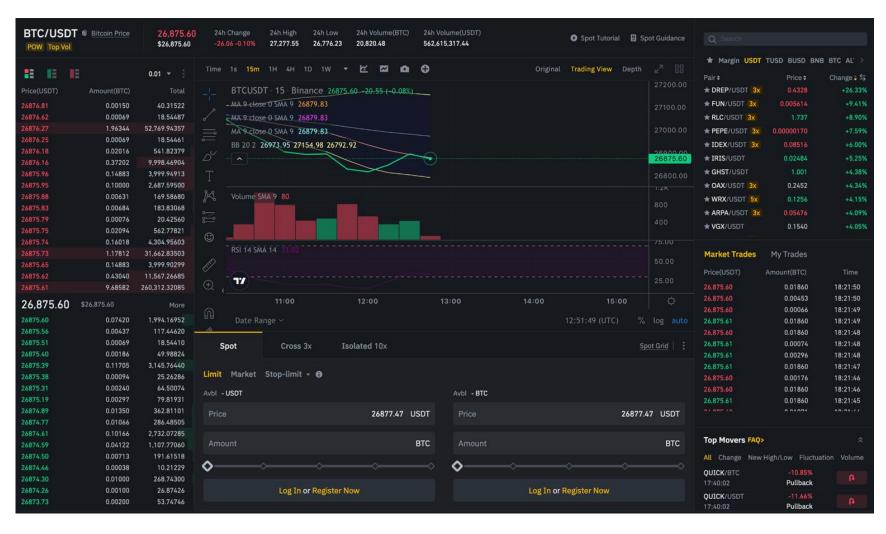
By Marco Krohn - Own work, CC BY-SA 4.0, https://commons.wikimedia.org/w/index.php?curid=40495567

# **Cryptocurrency Trading**

Cryptocurrency trading involves buying and selling digital currencies on various exchanges to make a profit from price fluctuations. Traders analyze market trends, study chart patterns, and use technical indicators to identify potential trading opportunities. They execute trades by placing buy or sell orders on exchanges, taking advantage of price movements to generate profits. Cryptocurrency trading can be done manually by actively monitoring the market and making trading decisions, or it can be automated using trading bots and algorithms.

## **Cryptocurrency Trading ...contd.**

## A cryptocurrency trading platform (Binance)



# **Cryptocurrency Investing**

Cryptocurrency investing involves acquiring digital currencies with the expectation of long-term growth and profitability. Investors research and select cryptocurrencies based on factors such as technology, team expertise, market demand, and potential use cases. They aim to build a diversified portfolio of digital assets, allocating funds to cryptocurrencies they believe have strong growth prospects. Cryptocurrency investors adopt a long-term approach, anticipating that their investments will increase in value over time as the adoption and utility of cryptocurrencies expand.

# **Cryptocurrency Staking**

Crypto staking is a process that allows individuals to participate in the proof-of-stake (PoS) consensus mechanism used by certain cryptocurrencies. Stakers hold and "stake" their digital assets in a compatible wallet, actively participating in securing the network and validating transactions. In return for staking, participants earn additional cryptocurrency rewards. Staking provides an alternative to traditional mining, which requires significant computational power and energy consumption.

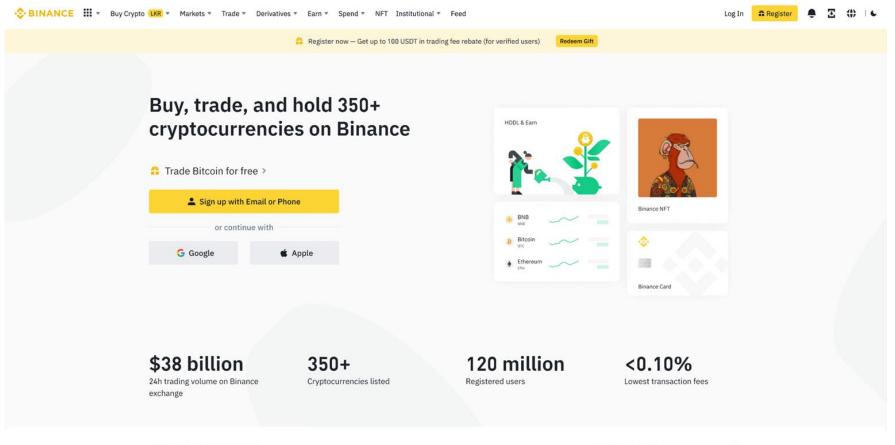
# **Cryptocurrency exchanges**

Cryptocurrency exchanges are online platforms that enable users to buy, sell, stake, and trade cryptocurrencies. These exchanges serve as intermediaries, facilitating the exchange of digital currencies for traditional fiat currencies or other cryptocurrencies. They provide a convenient and accessible marketplace for individuals and businesses to engage in cryptocurrency transactions.

Some examples of cryptocurrency exchanges are

- Binance
- Coinbase
- Kraken
- Bybit
- Crypto.com Exchange

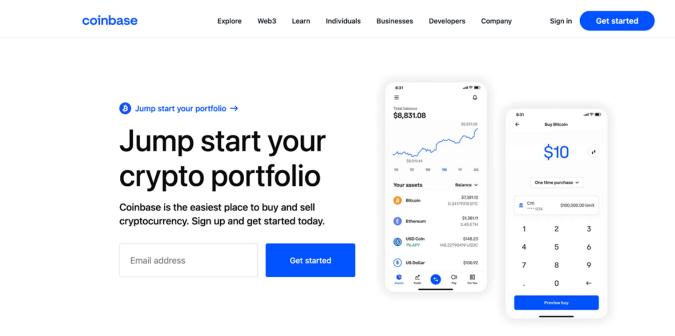
### Binance - A cryptocurrency exchange

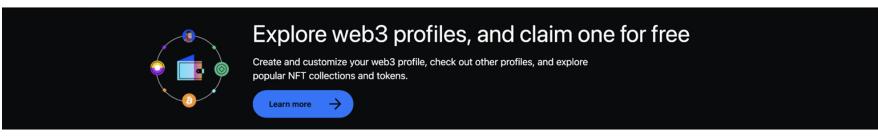




### Coinbase - A cryptocurrency exchange

Name



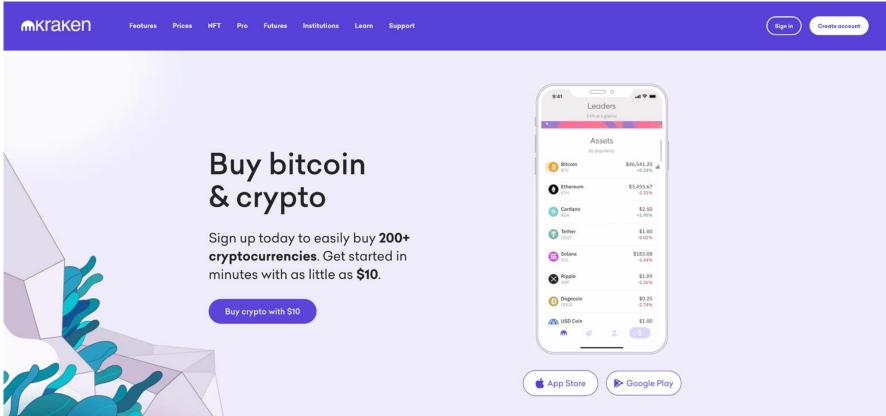


Chart

Trade

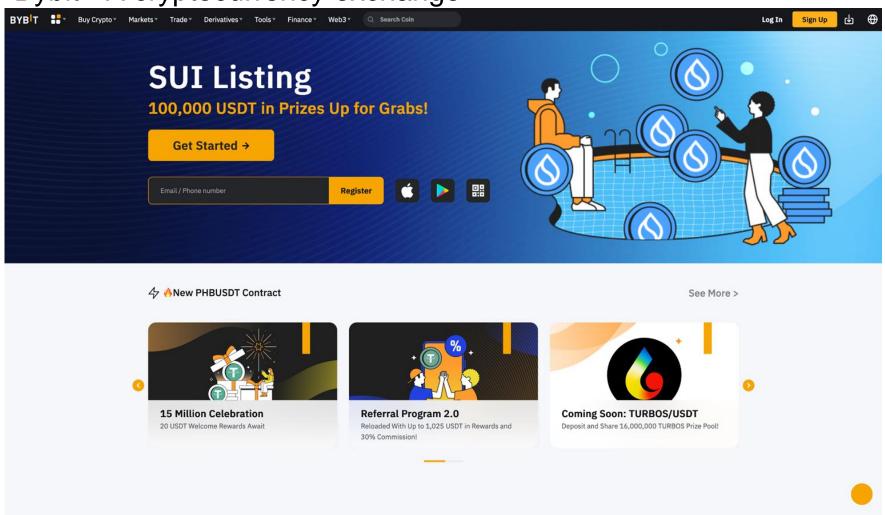
Change

Kraken - A cryptocurrency exchange



Kraken is a crypto exchange for everyone

Bybit - A cryptocurrency exchange



crypto.com exchange - A cryptocurrency exchange

