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(Printed Pages 4)

Roll No. \_\_\_\_\_

**21/1089**

**B.C.A. (Third Semester)  
Examination, 2021  
Fourth Paper**

**(Business Economics)**

**Time : Three Hours ] / Maximum Marks : 75**

**Note :** Attempt any **five** questions. **All** questions carry equal marks.

**Note :** The answers to short answer type question should not exceed 200 words and the answers to long answer type questions should not exceed 500 words.

1. Define Business Economics. Briefly explain the nature, scope and significance of Business Economics. 15

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2. Define Price Elasticity of Demand and explain its various degrees. How can it measured? 15
3. What is Law of diminishing return (Law of Return)? Why is it applicable? Explain its significance and limitations. 15
4. What is perfect competition? State its characteristics and discuss how the price of industry is determined under the perfect competition. 15
5. Differentiate between monopoly and monopolistic competition. Show with the help of diagrams, how price and output are determined under condition of monopolistic competition. 15

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6. Bring out the salient features of oligopoly.

How are price and output determined under  
oligopolistic competition? 15

7. What is the nature of unemployment prob-

lem in India? State the causes of rural un-  
employment in India. What steps have been  
taken in recent years to solve it? 15

8. What are the objectives of fiscal policy?

Discuss the features of Fiscal policy in In-  
dia. 15

9. Describe the essential characteristics of  
Business cycle (Trade cycle) and also ex-  
plain the various phases of a Business cy-  
cle. 15

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10. Write notes on any **two**:  $7.5 \times 2 = 15$

- (i) Total, Average and Marginal Revenue.
- (ii) Economics of scale.
- (iii) Causes for Inflation.
- (iv) Features of Monetary Policy of India.