

**22/2102****B.C.A. (Third Semester)****Examination, 2022****Fourth Paper****(Business Economics)***Time : 1:30 Hours ]**[ Maximum Marks : 75*

**Note :** Attempt any **five** questions. **All** questions carry equal marks. Limit the answers of each of the question to 250 words only.

1. Define Business Economics. Explain the nature and scope of Business Economics.
2. Explain price elasticity of demand. What are the different methods of measuring elasticity of demand?

**22/2102**

3. What do you mean by economies of scale?

Explain various internal and external economies of scale.

4. What is Perfect Competition? How are price and output determined by a firm under perfect competition? Discuss diagrammatically. <https://www.mgkvponline.com>
5. What are the main causes of Inflation in India? Suggest measures to control it.
6. Critically examine the monetary policy of Reserve Bank of India.
7. Explain the objectives and functions of World Trade Organisation (WTO).
8. What is outsourcing and how does it work? What are the benefits of outsourcing.
9. Explain the concept of National Income. How it is measured?

✓ 10. Write short notes on any **two** of the followings :

- (i) Monopolistic Competition
- (ii) Causes of Unemployment
- (iii) Fiscal Policy
- (iv) Issues of Dumping