

Roll No.

**22/5061****B.C.A. Examination, 2022****Second Semester****Fourth Paper****(Financial Accounting & Management)***Time : Three Hours / Maximum Marks : 75***Note :** Attempt any **five** questions. **All** questions carry equal marks.**Note :** The answers to short questions should not exceed **200** words and the answers to long questions should not exceed **500** words.

- 1/ Define Financial Accounting. Explain the nature and scope of Financial Accounting. Differentiate between Financial Accounting and Management Accounting. 15

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2. What do you mean by Accounting Concepts?

Explain various Accounting Concepts. 15

3. Journalise the following transactions in the book of Shri Kishan Timber Merchant giving suitable narrations. 15

Rs.

- (i) Kishan started Business  
with Cash 2,00,000
- (ii) Purchased Furniture for cash 20,000
- (iii) Purchased Good for Cash 25,000
- (iv) Sold Goods to Charu 15,000
- (v) Charu returned 20% of Goods -
- (vi) Kishan with drew for personal  
use 5,000

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(vii) Paid cash to Pawan	4,700
and discounted received from	
him	300
(viii) Goods given away as charity	2,000
(ix) Paid Wages Rs.	400
Trade Expenses Rs.	1,000
Salaries Rs.	4,000

(x) paid Rs. 1,000 to petty cashier.

4. Explain the objectives of Ratio Analysis.

Discuss various ratio's used to examine the liquidity and solvency positions of a firm.

15

5. Prepare Trading and Profit & Loss Account for the year ended 31 March, 2019 and Balance Sheet as on that date from the following Trial Balance-

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Particular's	DR.(Rs.)	CR.(Rs.)
Capital		10,000
Cash	1,500	
Furniture	600	
B/R and B/P	3,000	2,500
Bank Overdraft		2,000
Purchases and Sales	12,000	15,000
Returns	1,000	2,000
Establishment Expenses	2,200	
Taxes and Insurance	500	
Bad Debts and Bad Debt	500	700
Provision		
Debtors and Creditors	5,000	2,000
Commission		500
Deposits	4,000	
Opening Stock	3,000	
Drawing	1,400	
	<b><u>34,700</u></b>	<b><u>34,700</u></b>

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**Adjustments:**

- (i) Salaries Rs. 100 and taxes Rs. 200 are outstanding but insurance Rs. 50 is prepaid.
- (ii) Bad Debts provisions is to be maintained at Rs. 1000 on Debtors.
- (iii) Depreciate Furniture by 10%.
- (iv) Stock on 31.03.2019 was valued at Rs. 4500.
6. The following informations are available: 15
- |                   |                 |
|-------------------|-----------------|
| Fixed expenses    | Rs. 25,000      |
| Variable expenses | Rs. 20 per unit |
| Selling price     | Rs. 30 per unit |

Calculate the following:

- (i) Break Even Point in units.
- (ii) Sales volume to earn a profit of Rs. 25,000. <https://www.mgkvponline.com>
- (iii) What additional units would be necessary to increase the profit by Rs. 10,000.
7. Explain the nature and objectives of Financial Management. Discuss various long term sources of Financing. 15
8. What is the relevance and significance of Cost of Capital? How can you determine the cost of equity Capital in a growth firm? 15
9. Explain the objectives and nature of Working Capital. State various factors influencing the composition of Working Capital. 15

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10. What are the factors affecting the cash needs of a firm? Explain the various steps taken in scientific cash management. 15

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