

19 / 189**B.C.A. (Third Semester) Examination, 2019****Fourth Paper****(Business Economics)*****Time : Three Hours******Maximum Marks : 75***

Note: Attempt any **five** questions. **All** questions carry equal marks.

The answers to short answer type questions should not exceed 200 words and the answers to long answer type questions should not exceed 500 words.

1. Discuss the meaning and scope of business economics. 15

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2. State the working of price mechanism in a mixed economy. 15
3. Discuss the law of diminishing returns. Where is this law applicable? 15
4. What do you mean by perfect competition. Explain the conditions necessary for the existence of perfect competition. 15
5. State the condition of the equilibrium of firm and industry. 15
6. What is inflation? What are the causes of inflation? 15
7. Explain Fiscal Policy. How it is different from monetary policy. 15
8. What do you mean by World Trade Organisation (WTO)? Explain in brief its functions 15

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9. What do you understand by dumping? What steps a government can take against dumping? 15
10. Write short notes on **any two** of the following: $7\frac{1}{2} \times 2 = 15$
 - (a) Profit maximisation
 - (b) Definition of law of demand
 - (c) Trade Cycle
 - (d) Multi National Corporations (MNCs)

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