

**STANDALONE FINANCIAL RESULTS**

(Rs. in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2025 (Q4-2025) <sup>13</sup>	December 31, 2024 (Q3-2025)	March 31, 2024 (Q4-2024) <sup>13</sup>	March 31, 2025 (FY2025)	March 31, 2024 (FY2024)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	42,430.80	41,299.82	37,948.36	163,263.78	142,890.94
	a) Interest/discount on advances/bills	32,821.33	32,048.40	29,423.40	126,404.72	110,943.93
	b) Income on investments	8,210.18	8,302.14	7,782.01	32,980.23	28,630.99
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	706.12	489.59	430.16	2,155.82	1,791.39
	d) Others	693.17	459.69	312.79	1,723.01	1,524.63
2.	Other income <sup>1</sup>	7,260.07	7,068.05	5,648.78	28,506.70	22,957.77
3.	<b>TOTAL INCOME (1)+(2)</b>	<b>49,690.87</b>	<b>48,367.87</b>	<b>43,597.14</b>	<b>191,770.48</b>	<b>165,848.71</b>
4.	Interest expended	21,237.86	20,929.21	18,855.56	82,099.34	68,585.22
5.	Operating expenses (e)+(f)	10,788.76	10,552.11	9,702.83	42,372.32	39,132.73
	e) Employee cost	4,105.18	3,929.05	3,720.24	16,540.88	15,141.99
	f) Other operating expenses	6,683.58	6,623.06	5,982.59	25,831.44	23,990.74
6.	<b>TOTAL EXPENDITURE EXCLUDING PROVISIONS AND CONTINGENCIES (4)+(5)</b>	<b>32,026.62</b>	<b>31,481.32</b>	<b>28,558.39</b>	<b>124,471.66</b>	<b>107,717.95</b>
7.	<b>OPERATING PROFIT BEFORE PROVISIONS AND CONTINGENCIES (3)-(6)</b>	<b>17,664.25</b>	<b>16,886.55</b>	<b>15,038.75</b>	<b>67,298.82</b>	<b>58,130.76</b>
8.	Provisions (other than tax) and contingencies	890.70	1,226.65	718.49	4,682.62	3,642.93
9.	PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	16,773.55	15,659.90	14,320.26	62,616.20	54,487.83
10.	Exceptional items	..	..	..	..	..
11.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)	16,773.55	15,659.90	14,320.26	62,616.20	54,487.83
12.	Tax expense (g)+(h)	4,143.97	3,867.48	3,612.73	15,389.21	13,599.56
	g) Current tax	4,052.73	3,902.77	2,300.57	14,588.49	12,050.65
	h) Deferred tax	91.24	(35.29)	1,312.16	800.72	1,548.91
13.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)	12,629.58	11,792.42	10,707.53	47,226.99	40,888.27
14.	Extraordinary items (net of tax expense)	..	..	..	..	..
15.	<b>NET PROFIT FOR THE PERIOD (13)-(14)</b>	<b>12,629.58</b>	<b>11,792.42</b>	<b>10,707.53</b>	<b>47,226.99</b>	<b>40,888.27</b>
16.	Paid-up equity share capital (face value Rs. 2 each)	1,424.60	1,412.11	1,404.68	1,424.60	1,404.68
17.	Reserves excluding revaluation reserves				284,843.68	232,505.97
18.	Analytical ratios					
	i) Percentage of shares held by Government of India	0.22%	0.22%	0.22%	0.22%	0.22%
	ii) Capital adequacy ratio (Basel III)	16.55%	14.71%	16.33%	16.55%	16.33%
	iii) Earnings per share (EPS)					
	a) Basic EPS before and after extraordinary items, net of tax expense (in Rs.)	17.87	16.72	15.26	67.01	58.38
	b) Diluted EPS before and after extraordinary items, net of tax expense (in Rs.)	17.60	16.45	14.99	65.89	57.33
19.	NPA Ratio <sup>2</sup>					
	i) Gross non-performing customer assets (net of write-off)	24,166.18	27,745.33	27,961.68	24,166.18	27,961.68
	ii) Net non-performing customer assets	5,589.41	5,897.76	5,377.79	5,589.41	5,377.79
	iii) % of gross non-performing customer assets (net of write-off) to gross customer assets	1.67%	1.96%	2.16%	1.67%	2.16%
	iv) % of net non-performing customer assets to net customer assets	0.39%	0.42%	0.42%	0.39%	0.42%
20.	Return on assets (annualised)	2.52%	2.36%	2.36%	2.41%	2.37%
21.	Net worth <sup>3</sup>	282,055.56	262,305.12	227,933.46	282,055.56	227,933.46
22.	Outstanding redeemable preference shares	..	..	..	..	..
23.	Capital redemption reserve	350.00	350.00	350.00	350.00	350.00
24.	Debt-equity ratio <sup>4</sup>	0.21	0.25	0.30	0.21	0.30
25.	Total debts to total assets <sup>5</sup>	5.83%	6.34%	6.68%	5.83%	6.68%

1. During FY2024, the Bank had transferred accumulated translation loss of Rs. 339.66 crore related to closure of Bank's Offshore Banking Unit, SEEPZ Mumbai, to profit and loss account in terms of Accounting Standard 11 - The Effects of Changes in Foreign Exchange Rates.

2. At March 31, 2025, the percentage of gross non-performing advances (net of write-off) to gross advances was 1.73% (December 31, 2024: 2.03%, March 31, 2024: 2.26%) and net non-performing advances to net advances was 0.42% (December 31, 2024: 0.45%, March 31, 2024: 0.45%).

3. Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12/13.03.00/2015-16 on Exposure Norms dated July 1, 2015. Net worth at March 31, 2025 also includes Available for Sale ('AFS') Reserve.

4. Debt represents borrowings with residual maturity of more than one year.

5. Total debts represents total borrowings of the Bank.

## SUMMARISED STANDALONE BALANCE SHEET

(Rs. in crore)

Particulars	At		
	March 31, 2025	December 31, 2024	March 31, 2024
	(Audited)	(Unaudited)	(Audited)
<b>Capital and Liabilities</b>			
Capital	1,424.60	1,412.11	1,404.68
Employees stock options/units outstanding	2,069.84	1,801.66	1,405.32
Reserves and surplus	288,581.86	268,429.17	235,589.32
Deposits	1,610,348.02	1,520,308.75	1,412,824.95
Borrowings (includes subordinated debt)	123,538.26	127,731.77	124,967.58
Other liabilities and provisions	92,277.39	93,659.67	95,322.73
<b>Total Capital and Liabilities</b>	<b>2,118,239.97</b>	<b>2,013,343.13</b>	<b>1,871,514.58</b>
<b>Assets</b>			
Cash and balances with Reserve Bank of India	119,928.12	75,780.32	89,711.70
Balances with banks and money at call and short notice	65,633.88	67,635.18	50,214.31
Investments	504,756.74	471,978.34	461,942.27
Advances	1,341,766.16	1,314,366.05	1,184,406.39
Fixed assets	12,838.74	11,921.03	10,859.84
Other assets	73,316.33	71,662.21	74,380.07
<b>Total Assets</b>	<b>2,118,239.97</b>	<b>2,013,343.13</b>	<b>1,871,514.58</b>

## STANDALONE CASH FLOW STATEMENTS

(Rs. in crore)

Particulars		Year ended	
		March 31, 2025	March 31, 2024
		(FY2025) (Audited)	(FY2024) (Audited)
<b>Cash flow from/(used in) operating activities</b>			
Profit/(loss) before taxes		62,616.20	54,487.83
<b>Adjustments for:</b>			
Depreciation and amortisation		2,212.50	1,722.87
Net (appreciation)/depreciation on investments		125.67	1,565.28
Provision in respect of non-performing and other assets		4,016.24	944.79
General provision for standard assets		574.82	1,154.83
Provision for contingencies & others		(755.92)	854.51
Employee stock options/units expense		790.15	702.83
Income from subsidiaries and consolidated entities		(2,619.01)	(2,072.90)
(Profit)/loss on sale of fixed assets		(42.95)	(14.33)
	<b>(i)</b>	<b>66,917.70</b>	<b>59,345.71</b>
<b>Adjustments for:</b>			
(Increase)/decrease in investments		36,998.74	(38,885.23)
(Increase)/decrease in advances		(161,381.01)	(166,104.10)
Increase/(decrease) in deposits		197,523.07	231,984.25
(Increase)/decrease in other assets		(629.15)	(3,656.25)
Increase/(decrease) in other liabilities and provisions		(2,829.50)	10,057.33
	<b>(ii)</b>	<b>69,682.15</b>	<b>33,396.00</b>
Refund/(payment) of direct taxes	<b>(iii)</b>	<b>(14,243.34)</b>	<b>(11,085.11)</b>
<b>Net cash flow from/(used in) operating activities (i) + (ii) + (iii)</b>	<b>(A)</b>	<b>122,356.51</b>	<b>81,656.60</b>
<b>Cash flow from/(used in) investing activities</b>			
Redemption/sale from/(investments in) subsidiaries (including application money)		(1,376.13)	(2,823.93)
Income from subsidiaries and consolidated entities		2,619.01	2,072.91
Purchase of fixed assets		(3,370.45)	(2,874.78)
Proceeds from sale of fixed assets		59.63	54.48
(Purchase)/sale of held-to-maturity securities		(67,513.87)	(59,077.44)
<b>Net cash flow from/(used in) investing activities</b>	<b>(B)</b>	<b>(69,581.81)</b>	<b>(62,648.76)</b>
<b>Cash flow from/(used in) financing activities</b>			
Proceeds from issue of share capital (including ESOPs/ESUSs)		1,437.52	1,170.87
Proceeds from long-term borrowings		28,852.81	29,284.07
Repayment of long-term borrowings		(31,671.94)	(32,033.91)
Net proceeds/(repayment) of short-term borrowings		1,127.30	8,253.42
Dividend paid		(7,041.26)	(5,598.60)
<b>Net cash flow from/(used in) financing activities</b>	<b>(C)</b>	<b>(7,295.57)</b>	<b>1,075.85</b>
<b>Effect of exchange fluctuation on translation reserve</b>	<b>(D)</b>	<b>156.86</b>	<b>404.05</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>			
<b>(A) + (B) + (C) + (D)</b>		<b>45,635.99</b>	<b>20,487.74</b>
<b>Cash and cash equivalents at beginning of the year</b>		<b>139,926.01</b>	<b>119,438.27</b>
<b>Cash and cash equivalents at end of the year</b>		<b>185,562.00</b>	<b>139,926.01</b>

1. Cash and cash equivalents include cash in hand, foreign currency notes, rupee digital currency, balances with RBI, balances with other banks and money at call and short notice.

**Notes on standalone financial results:**

1. The above standalone financial results have been approved by the Board of Directors at its meeting held on April 19, 2025.
2. The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time and other accounting principles generally accepted in India, and are in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") as amended including relevant circulars issued by SEBI from time to time.
3. Details of resolution plans implemented under the Resolution Framework for Covid-19 related stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) at March 31, 2025 are given below:

Rs. in crore

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position at September 30, 2024 (A)	Of (A), aggregate debt that slipped into NPA during H2-2025 <sup>1</sup>	Of (A) amount written off during H2-2025	Of (A) amount paid by the borrowers during H2-2025 <sup>2</sup>	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position at March 31, 2025
Personal Loans <sup>3</sup>	1,107.67	32.73	0.88	141.75	933.19
Corporate persons <sup>4</sup>	790.55	..	..	212.46	578.09
Of which, MSMEs	..	..	..	..	..
Others	350.75	6.57	0.31	51.96	292.22
<b>Total</b>	<b>2,248.97</b>	<b>39.30</b>	<b>1.19</b>	<b>406.17</b>	<b>1,803.50</b>

1. Includes cases which have been written off during the period.
  2. Net of increase in exposure during the period.
  3. Includes various categories of retail loans.
  4. As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.
4. At March 31, 2025, the Bank holds contingency provision of Rs. 13,100.00 crore (December 31, 2024 and March 31, 2024: Rs. 13,100.00 crore).

5. Details of loans sold/acquired by the Bank as per RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

a) Loans not in default

(i) Details of loans not in default sold/acquired under assignment during the year ended March 31, 2025:

Rs. in crore		
Particulars	Loans acquired	Loans sold
Amount of loan	9,195.05	592.49
Weighted average residual maturity (in years)	8.76	9.04
Weighted average holding period of the originator (in years)	1.10	0.33
Retention of beneficial economic interest by the originator	2,723.85	597.49
Tangible security coverage (times)	1.60	1.26

1. In addition, the Bank has acquired facilities amounting to Rs. 650.86 crore and has sold facilities amounting to Rs. 60.00 crore during the year ended March 31, 2025 through novation.

2. In addition, the Bank has acquired facilities amounting to Rs. 362.70 crore through risk participation in secondary market.

3. The disclosure includes loans acquired through buyout and co-lending similar to direct assignment.

(ii) Details of rating-wise distribution of the loans sold/acquired under assignment during the year ended March 31, 2025:

Rs. in crore		
Rating	Loans acquired	Loans sold
Ind A-, A+, A,AA,AA+	546.97	..
ICRA A,AA-,A+	610.78	..
Crisil A,A+,AA,AA+	45.25	592.49

1. Excluding retail and other unrated loans.

b) Stressed loans (NPA and Special Mention Accounts)

(i) Details of stressed loans classified as NPA sold by the Bank during the year ended March 31, 2025:

Rs. in crore		
Particulars	To ARCs	To permitted transferees
Number of accounts	40	..
Aggregate principal outstanding of loans transferred <sup>2</sup>	2,974.09	..
Weighted average residual tenor of the loans transferred <sup>3</sup>	..	..
Net book value of loans transferred (at the time of transfer) <sup>2</sup>	14.43	..
Aggregate consideration <sup>4</sup>	2,085.97	..
Additional consideration realized in respect of accounts transferred in earlier years	..	..

1. Excess provision reversed in profit and loss account due to of sale of NPAs to ARCs was Rs. 481.20 crore and no amount was transferred to other permitted transferees.

2. Net of write-off.

3. For NPAs, the Bank issues loan recall notice and initiates legal proceedings for recovery, due to which the weighted average residual tenor is not applicable.

4. The Bank continues to hold provision of Rs. 1,604.78 crore towards security receipts (SRs) received as a part of consideration.

(ii) The Bank has not sold/acquired loans classified as Special Mention Account during the year the ended March 31, 2025.

(iii) The Bank has not acquired non-performing loans during the year ended March 31, 2025.

(iv) Details of rating-wise distribution of SRs held by the Bank at March 31, 2025:

Rs. in crore		
Rating	NAV estimate %	Book value
RR1	Above 100%	41.59
RR2	Above 75% upto 100%	..
RR3	Above 50% upto 75%	176.61
RR4	Above 25% upto 50%	..
RR5	Upto 25%	831.08
<b>Total</b>		<b>1,049.28</b>

1. Amount represents net of provisions.

2. The Bank holds marked-to-market loss of Rs. 297.22 crore and additional provision of Rs. 752.07 crore.

3. The Bank continues to hold provision against the security receipts guaranteed by Government of India which will be reversed on actual receipt of recoveries or approval of claims, if any, by the Government.

6. The Reserve Bank of India, through its revised norms for Government guaranteed Security Receipts (SRs) issued on March 29, 2025, has permitted banks to reverse any excess provision to the Profit and Loss Account in the year of transfer, if a loan is transferred to an ARC for a value higher than the net book value (NBV), and the sale consideration comprises only of cash and SRs guaranteed by the Government of India. Such SRs shall be valued periodically by reckoning the Net Asset Value declared by the ARC based on the recovery ratings received for such instruments.  
At March 31, 2025, the Bank held Government guaranteed SRs amounting to Rs. 1,694.45 crore, which were fully provided. The Bank, on a prudent basis, continues to hold provision against such SRs which will be reversed on actual receipt of recoveries or approval of claims, if any, by the Government.
7. There are no changes in the significant accounting policies applied during FY2025 as compared to those applied in FY2024 except for classification and measurement of investments by the Bank. With effect from April 1, 2024, the Bank has implemented Master Direction issued by the RBI on Classification, Valuation and Operation of investment Portfolio of Commercial Banks (Directions), 2023 ('RBI Directions') which has introduced significant changes in the basis of classification and accounting of investments and recognition of fair valuation of gains and losses. Accordingly, in standalone financial results, the Bank has accounted net transition gain of Rs. 2,058.31 crore (net of tax) and Rs. 1,156.10 crore (net of tax) in Available for Sale ('AFS') Reserve and General Reserve respectively in accordance with the RBI Directions.  
Subsequent changes in fair value of performing investments under AFS and Fair Value Through Profit and Loss ('FVTPL') (including Held For Trading ('HFT')) categories at March 31, 2025 have been recognised through AFS Reserve and Profit and Loss account respectively. Accordingly, the amounts for previous periods are not comparable.
8. Pursuant to the Scheme of Arrangement amongst ICICI Bank Limited and ICICI Securities Limited and their respective shareholders ('the Scheme'), ICICI Securities Limited has been delisted from stock exchanges on March 24, 2025 and became a wholly-owned subsidiary of the Bank. The Bank issued 56,008,117 equity shares of the Bank of face value Rs. 2 each in accordance with the Scheme to the public shareholders of ICICI Securities Limited. In accordance with the Scheme, the Bank recognised a securities premium of Rs. 6,887.60 crore based on the market price of equity shares (at effective date) of the Bank. Further, pursuant to the Scheme, the Bank granted 2,960,270 options and 618,910 units to the employees of ICICI Securities Limited.
9. During Q4-2025, the Bank has allotted 6,429,398 equity shares of Rs. 2 each pursuant to exercise of employee stock options/units.
10. The Board of Directors has recommended a dividend of Rs. 11 per equity share for FY2025. The declaration and payment of dividend is subject to requisite approvals.
11. Previous period/year figures have been re-grouped wherever necessary to conform to current period classification.
12. The joint statutory auditors, B S R & Co. LLP, Chartered Accountants and C N K & Associates LLP, Chartered Accountants, have reviewed/audited and issued an unmodified report on the standalone financial results for Q3-2025 and FY2025. The standalone financial results for FY2024 were audited by the joint statutory auditors, M S K A & Associates, Chartered Accountants and KKC & Associates LLP, Chartered Accountants, on which they had issued unmodified opinion.
13. The amounts for Q4-2025 are balancing figures between the figures as per the audited financial statements for FY2025 and the published figures for 9M-2025 and the amount for Q4-2024 are balancing figures between the figures as per the audited financial statements for FY2024 and the published figures for 9M-2024.
14. Rs. 1.00 crore = Rs. 10.0 million.

## STANDALONE SEGMENTAL RESULTS

(Rs. in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2025 (Q4-2025) <sup>7</sup>	December 31, 2024 (Q3-2025)	March 31, 2024 (Q4-2024) <sup>7</sup>	March 31, 2025 (FY2025)	March 31, 2024 (FY2024)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	<b>Segment revenue</b>					
a	Retail Banking	40,617.66	39,437.70	36,409.82	156,184.68	134,547.57
b	Wholesale Banking	21,535.91	21,119.32	18,872.51	82,436.21	71,780.22
c	Treasury	34,778.14	34,047.54	30,321.23	135,052.58	113,959.22
d	Other Banking	1,046.40	1,395.25	775.59	4,386.29	3,297.30
	<b>Total segment revenue</b>	<b>97,978.11</b>	<b>95,999.81</b>	<b>86,379.15</b>	<b>378,059.76</b>	<b>323,584.31</b>
	Less: Inter segment revenue	48,287.24	47,631.94	42,782.01	186,289.28	157,735.60
	<b>Income from operations</b>	<b>49,690.87</b>	<b>48,367.87</b>	<b>43,597.14</b>	<b>191,770.48</b>	<b>165,848.71</b>
2.	<b>Segmental results (i.e. Profit before tax)</b>					
a	Retail Banking	6,493.42	5,332.36	5,486.11	21,621.04	18,849.17
b	Wholesale Banking	5,551.79	5,903.24	5,475.96	21,564.63	19,971.71
c	Treasury	4,465.62	4,218.14	3,241.65	18,760.73	14,898.40
d	Other Banking	262.72	206.16	116.54	669.80	768.55
	<b>Total segment results</b>	<b>16,773.55</b>	<b>15,659.90</b>	<b>14,320.26</b>	<b>62,616.20</b>	<b>54,487.83</b>
3.	<b>Segment assets</b>					
a	Retail Banking	792,930.19	776,300.69	719,313.62	792,930.19	719,313.62
b	Wholesale Banking	548,269.82	539,703.97	482,456.10	548,269.82	482,456.10
c	Treasury	721,695.52	642,457.98	628,256.14	721,695.52	628,256.14
d	Other Banking	50,597.21	49,906.72	34,891.44	50,597.21	34,891.44
e	Unallocated	4,747.23	4,973.77	6,597.28	4,747.23	6,597.28
	<b>Total segment assets</b>	<b>2,118,239.97</b>	<b>2,013,343.13</b>	<b>1,871,514.58</b>	<b>2,118,239.97</b>	<b>1,871,514.58</b>
4.	<b>Segment liabilities</b>					
a	Retail Banking	1,111,966.22	1,075,549.50	1,019,845.49	1,111,966.22	1,019,845.49
b	Wholesale Banking	555,997.39	503,046.84	456,571.53	555,997.39	456,571.53
c	Treasury	137,562.04	142,951.22	137,386.24	137,562.04	137,386.24
d	Other Banking	7,538.02	7,052.63	6,212.00	7,538.02	6,212.00
e	Unallocated	13,100.00	13,100.00	13,100.00	13,100.00	13,100.00
	<b>Total segment liabilities</b>	<b>1,826,163.67</b>	<b>1,741,700.19</b>	<b>1,633,115.26</b>	<b>1,826,163.67</b>	<b>1,633,115.26</b>
5.	<b>Capital employed</b>	<b>292,076.30</b>	<b>271,642.94</b>	<b>238,399.32</b>	<b>292,076.30</b>	<b>238,399.32</b>
6.	<b>Total (4)+(5)</b>	<b>2,118,239.97</b>	<b>2,013,343.13</b>	<b>1,871,514.58</b>	<b>2,118,239.97</b>	<b>1,871,514.58</b>

**Notes on standalone segmental results:**

1. The disclosure on segmental reporting has been prepared in accordance with Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind AS by Listed Entities.
2. "Retail Banking" includes exposures of the Bank which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures as per RBI guidelines. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.

RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into (a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and (b) Other Retail Banking segment. Accordingly, the segmental results for retail banking segment is subdivided as below:

(Rs. in crore)

Sr. no.	Particulars	Segment revenue	Segment results	Segment assets	Segment liabilities
<b>Q4-2025</b>					
	Retail Banking	40,617.66	6,493.42	792,930.19	1,111,966.22
(i)	Digital Banking	10,724.74	1,876.32	145,898.56	208,095.33
(ii)	Other Retail Banking	29,892.92	4,617.10	647,031.63	903,870.89
<b>Q3-2025</b>					
	Retail Banking	39,437.70	5,332.36	776,300.69	1,075,549.50
(i)	Digital Banking	10,193.87	1,209.75	137,597.09	203,487.78
(ii)	Other Retail Banking	29,243.83	4,122.61	638,703.60	872,061.72
<b>Q4-2024</b>					
	Retail Banking	36,409.82	5,486.11	719,313.62	1,019,845.49
(i)	Digital Banking	9,420.47	1,646.74	131,401.90	185,559.64
(ii)	Other Retail Banking	26,989.35	3,839.37	587,911.72	834,285.85

3. "Wholesale Banking" includes all advances to trusts, partnership firms, companies and statutory bodies, by the Bank which are not included under Retail Banking.
4. "Treasury" primarily includes the entire investment and derivative portfolio of the Bank.
5. "Other Banking" includes leasing operations and other items not attributable to any particular business segment of the Bank.
6. "Unallocated" includes items such as tax paid in advance net of provision, deferred tax and provisions to the extent reckoned at the entity level.
7. The amounts for Q4-2025 are balancing figures between the figures as per the audited financial statements for FY2025 and the published figures for 9M-2025 and the amount for Q4-2024 are balancing figures between the figures as per the audited financial statements for FY2024 and the published figures for 9M-2024.

**For and on behalf of the Board of Directors**

**Mumbai**  
**April 19, 2025**

**Rakesh Jha**  
**Executive Director**  
**DIN-00042075**

**CONSOLIDATED FINANCIAL RESULTS**

(Rs. in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2025 (Q4-2025) <sup>11</sup>	December 31, 2024 (Q3-2025)	March 31, 2024 (Q4-2024) <sup>11</sup>	March 31, 2025 (FY2025)	March 31, 2024 (FY2024)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	48,386.92	47,037.12	42,606.72	186,331.47	159,515.92
	a) Interest/discount on advances/bills	34,547.45	33,799.92	30,970.34	133,243.71	116,589.78
	b) Income on investments	11,928.09	11,778.83	10,473.02	47,302.54	38,107.07
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	1,052.19	822.27	687.25	3,428.66	2,649.88
	d) Others	859.19	636.10	476.11	2,356.56	2,169.19
2.	Other income (e)+(f)	31,360.85	27,589.44	24,574.98	108,255.47	76,521.80
	e) Premium and other operating income from insurance business	22,372.74	18,181.62	16,889.16	70,900.83	45,852.81
	f) Others	8,988.11	9,407.82	7,685.82	37,354.64	30,668.99
3.	<b>TOTAL INCOME (1)+(2)</b>	<b>79,747.77</b>	<b>74,626.56</b>	<b>67,181.70</b>	<b>294,586.94</b>	<b>236,037.72</b>
4.	Interest expended	23,047.32	22,633.41	20,423.73	89,027.65	74,108.16
5.	Operating expenses (g)+(h)+(i)	36,647.64	32,242.27	29,906.42	127,799.98	97,782.79
	g) Employee cost	5,797.01	5,673.89	4,949.23	23,629.94	19,171.98
	h) Claims and benefits paid and other expenses pertaining to insurance business	22,933.43	18,884.48	17,933.79	73,806.18	50,260.12
	i) Other operating expenses	7,917.20	7,683.90	7,023.40	30,363.86	28,350.69
6.	<b>TOTAL EXPENDITURE EXCLUDING PROVISIONS AND CONTINGENCIES (4)+(5)</b>	<b>59,694.96</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7.	<b>OPERATING PROFIT BEFORE PROVISIONS AND CONTINGENCIES (3)-(6)</b>	<b>20,052.81</b>	<b>19,750.88</b>	<b>16,851.55</b>	<b>77,759.31</b>	<b>-</b>
8.	Provisions (other than tax) and contingencies	940.13	1,267.86	697.91	4,905.76	3,712.41
9.	PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	19,112.68	18,483.02	16,153.64	72,853.55	60,434.36
10.	Exceptional items	..	..	..	..	..
11.	Add: Share of profit in associates	30.32	18.28	227.32	150.66	1,073.77
12.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX AND MINORITY INTEREST (9)-(10)+(11)	19,143.00	18,501.30	16,380.96	73,004.21	61,508.13
13.	Tax expense (j)+(k)	4,789.31	4,654.41	4,180.91	18,434.83	15,427.62
	j) Current tax	4,390.79	4,797.23	2,736.77	17,497.17	13,693.30
	k) Deferred tax	398.52	(142.82)	1,444.14	937.66	1,734.32
14.	Less: Share of profit/(loss) of minority shareholders	851.47	963.52	528.53	3,540.18	1,824.14
15.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (12)-(13)-(14)	13,502.22	12,883.37	11,671.52	51,029.20	44,256.37
16.	Extraordinary items (net of tax expense)	..	..	..	..	..
17.	<b>NET PROFIT FOR THE PERIOD (15)-(16)</b>	<b>13,502.22</b>	<b>12,883.37</b>	<b>11,671.52</b>	<b>51,029.20</b>	<b>44,256.37</b>
18.	Paid-up equity share capital (face value Rs. 2/- each)	1,424.60	1,412.11	1,404.68	1,424.60	1,404.68
19.	Reserves excluding revaluation reserves				306,631.95	250,222.56
20.	Earnings per share (EPS)					
	Basic EPS before and after extraordinary items, net of tax expense (in Rs.)	19.11	18.26	16.63	72.41	63.19
	Diluted EPS before and after extraordinary items, net of tax expense (in Rs.)	18.84	17.95	16.32	71.14	61.96



## SUMMARISED CONSOLIDATED BALANCE SHEET

(Rs. in crore)

Particulars	At		
	March 31, 2025	December 31, 2024	March 31, 2024
	(Audited)	(Unaudited)	(Audited)
<b>Capital and Liabilities</b>			
Capital	1,424.60	1,412.11	1,404.68
Employees stock options/units outstanding	2,069.84	1,801.66	1,405.32
Reserves and surplus	310,411.47	289,472.72	253,333.84
Minority interest	14,836.74	15,642.90	13,888.42
Deposits	1,641,637.40	1,551,165.62	1,443,579.95
Borrowings (includes subordinated debt)	218,883.44	217,007.20	207,428.00
Policyholders' funds	294,305.56	294,558.26	281,318.33
Other liabilities and provisions	158,672.36	160,427.09	161,704.49
<b>Total Capital and Liabilities</b>	<b>2,642,241.41</b>	<b>2,531,487.56</b>	<b>2,364,063.03</b>
<b>Assets</b>			
Cash and balances with Reserve Bank of India	120,240.91	75,931.64	89,943.02
Balances with banks and money at call and short notice	93,782.55	96,580.68	72,825.88
Investments	886,376.81	849,417.41	827,162.51
Advances	1,420,663.71	1,397,265.27	1,260,776.20
Fixed assets	15,812.42	14,692.82	13,240.28
Other assets	96,905.58	94,689.56	97,640.98
Goodwill on consolidation	8,459.43	2,910.18	2,474.16
<b>Total Assets</b>	<b>2,642,241.41</b>	<b>2,531,487.56</b>	<b>2,364,063.03</b>

**CONSOLIDATED CASH FLOW STATEMENTS**

(Rs. in crore)

Particulars		Year ended	
		March 31, 2025 (FY2025) (Audited)	March 31, 2024 (FY2024) (Audited)
<b>Cash flow from/(used in) operating activities</b>			
Profit/(loss) before taxes		69,464.03	59,683.99
<b>Adjustments for:</b>			
Depreciation and amortisation		2,690.38	1,995.89
Net (appreciation)/depreciation on investments		(102.32)	1,617.20
Provision in respect of non-performing and other assets		4,127.25	963.57
General provision for standard assets		701.14	1,165.85
Provision for contingencies & others		(722.74)	878.02
(Profit)/loss on sale of fixed assets		(43.91)	(14.41)
Employees stock options expense		790.15	702.91
	<b>(i)</b>	<b>76,903.98</b>	<b>66,993.02</b>
<b>Adjustments for:</b>			
(Increase)/decrease in investments		7,501.41	16,735.53
(Increase)/decrease in advances		(164,019.75)	(178,264.68)
Increase/(decrease) in deposits		198,057.45	232,993.01
(Increase)/decrease in other assets		(517.64)	1,881.88
Increase/(decrease) in other liabilities and provisions <sup>1</sup>		22,996.27	30,289.32
	<b>(ii)</b>	<b>64,017.74</b>	<b>103,635.06</b>
Refund/(payment) of direct taxes	<b>(iii)</b>	<b>(18,116.46)</b>	<b>(13,343.60)</b>
<b>Net cash flow from/(used in) operating activities (i) + (ii) + (iii)</b>	<b>(A)</b>	<b>122,805.26</b>	<b>157,284.48</b>
<b>Cash flow from/(used in) investing activities</b>			
Purchase of fixed assets		(4,770.00)	(3,678.54)
Proceeds from sale of fixed assets		64.61	69.89
(Purchase)/sale of held to maturity securities		(72,582.97)	(142,322.44)
<b>Net cash flow from/(used in) investing activities</b>	<b>(B)</b>	<b>(77,288.36)</b>	<b>(145,931.09)</b>
<b>Cash flow from/(used in) financing activities</b>			
Proceeds from issue of share capital (including ESOPs)		1,437.52	1,170.87
Proceeds from long-term borrowings		40,446.49	39,196.82
Repayment of long-term borrowings		(39,933.10)	(39,146.88)
Net proceeds/(repayment) of short-term borrowings		10,679.59	18,142.30
Dividend paid		(7,041.27)	(5,598.60)
<b>Net cash flow from/(used in) financing activities</b>	<b>(C)</b>	<b>5,589.23</b>	<b>13,764.51</b>
<b>Effect of exchange fluctuation on translation reserve</b>	<b>(D)</b>	<b>148.43</b>	<b>423.44</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>			
<b>(A) + (B) + (C) + (D)</b>		<b>51,254.56</b>	<b>25,541.34</b>
<b>Cash and cash equivalents at beginning of the year</b>		<b>162,768.90</b>	<b>136,456.49</b>
<b>Add: Addition of ICICI Lombard General Insurance Company Limited and I-Process Services (India) Private Limited as a subsidiary in consolidation during the year</b>		<b>..</b>	<b>771.07</b>
<b>Cash and cash equivalents at end of the year</b>		<b>214,023.46</b>	<b>162,768.90</b>

1. Including adjustments for increase/(decrease) in Policyholders' funds.

2. Cash and cash equivalents include cash in hand, foreign currency notes, rupee digital currency, balances with RBI, balances with other banks and money at call and short notice.

**Notes on consolidated financial results:**

1. The above consolidated financial results have been approved by the Board of Directors at its meeting held on April 19, 2025.
2. The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time, the Insurance Regulatory and Development Authority of India ('the IRDAI') (Preparation of Financial Statements and Auditors Report of Insurance companies) Regulations, 2002 ('IRDAI Guidelines') applicable for insurance entities and other accounting principles generally accepted in India and, in case of overseas jurisdictions, generally accepted accounting principles as applicable, and are in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") as amended including relevant circulars issued by SEBI from time to time.
3. There are no changes in the significant accounting policies applied during FY2025 as compared to those applied in FY2024 except for classification and measurement of investments. With effect from April 1, 2024, the Bank has implemented Master Direction issued by the RBI on Classification, Valuation and Operation of investment Portfolio of Commercial Banks (Directions), 2023 ('RBI Directions') which has introduced significant changes in the basis of classification and accounting of investments and recognition of fair valuation of gains and losses. For the purpose of consolidation, the domestic group entities (except insurance subsidiaries), have aligned with the Bank's accounting policies including the aforesaid RBI Directions. Accordingly, the Group has accounted net transition gain of Rs. 2,058.31 crore (net of tax and minority interest) and Rs. 1,408.29 crore (net of tax and minority interest) in AFS Reserve and General Reserve respectively in accordance with the RBI Directions. Subsequent changes in fair value of performing investments under AFS and Fair Value Through Profit and Loss ('FVTPL') (including Held For Trading ('HFT')) categories at March 31, 2025 have been recognised through AFS Reserve and Profit and Loss account respectively. Accordingly, the amounts for previous periods are not comparable.
4. During Q4-2025, the Bank has allotted 6,429,398 equity shares of Rs. 2 each pursuant to exercise of employee stock options/units.
5. At March 31, 2025, the Bank has 18 subsidiaries (including three step-down subsidiaries) and six associates.
6. Pursuant to the Scheme of Arrangement amongst ICICI Bank Limited and ICICI Securities Limited and their respective shareholders ('the Scheme'), ICICI Securities Limited has been delisted from stock exchanges on March 24, 2025 and became a wholly-owned subsidiary of the Bank. The Bank issued 56,008,117 equity shares of the Bank of face value Rs. 2 each in accordance with the Scheme to the public shareholders of ICICI Securities Limited. In accordance with the Scheme, the Bank recognised a securities premium of Rs. 6,887.60 crore based on the market price of equity shares (at effective date) of the Bank. Further, pursuant to the Scheme, the Bank granted 2,960,270 options and 618,910 units to the employees of ICICI Securities Limited. Accordingly, the Bank recognised a goodwill of Rs. 5,549.25 crore in consolidated financial statements at March 31, 2025 on account of acquisition of additional stake in ICICI Securities Limited.
7. ICICI Lombard General Insurance Company Limited ceased to be an associate and became a subsidiary of the Bank effective from February 29, 2024. I-Process Services (India) Private Limited ceased to be an associate and became a subsidiary of the Bank effective from March 20, 2024. Subsequently, I-Process Services (India) Private Limited became a wholly-owned subsidiary of the Bank effective from March 22, 2024. Further, on March 24, 2025, ICICI Securities Limited has become a wholly-owned subsidiary of the Bank. Accordingly, the consolidated financial results for Q3-2025, Q4-2025 and FY2025 are not comparable with the previous periods/year.
8. In accordance with RBI guidelines, consolidated Pillar 3 disclosure (unaudited), leverage ratio, liquidity coverage ratio, net stable funding ratio is available at <https://www.icicibank.com/regulatory-disclosure.page>.
9. Previous period/year figures have been re-grouped wherever necessary to conform to current period classification.
10. The joint statutory auditors, B S R & Co. LLP, Chartered Accountants and C N K & Associates LLP, Chartered Accountants, have reviewed/audited and issued an unmodified report on the consolidated financial results for Q3-2025 and FY2025. The consolidated financial results for FY2024 were audited by the joint statutory auditors, M S K A & Associates, Chartered Accountants and KKC & Associates LLP, Chartered Accountants, on which they had issued unmodified opinion.
11. The amounts for Q4-2025 are balancing figures between the figures as per the audited financial statements for FY2025 and the published figures for 9M-2025 and the amount for Q4-2024 are balancing figures between the figures as per the audited financial statements for FY2024 and the published figures for 9M-2024.
12. Rs. 1.00 crore = Rs. 10.0 million.

**CONSOLIDATED SEGMENTAL RESULTS**

(Rs. in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2025 (Q4-2025) <sup>11</sup>	December 31, 2024 (Q3-2025)	March 31, 2024 (Q4-2024) <sup>11</sup>	March 31, 2025 (FY2025)	March 31, 2024 (FY2024)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	<b>Segment revenue</b>					
a	Retail Banking	40,617.66	39,437.70	36,409.82	156,184.68	134,547.57
b	Wholesale Banking	21,535.91	21,119.32	18,872.51	82,436.21	71,780.22
c	Treasury	34,775.09	34,051.79	30,321.38	135,042.31	113,701.83
d	Other Banking	1,763.55	2,171.80	1,591.49	7,508.32	6,403.40
e	Life Insurance	19,449.14	15,550.99	17,735.16	60,224.24	54,236.13
f	General Insurance	6,466.22	6,462.35	1,895.81	25,651.09	1,895.81
g	Others	4,652.09	4,559.87	4,012.27	18,832.65	14,036.87
	<b>Total segment revenue</b>	<b>129,259.66</b>	<b>123,353.82</b>	<b>110,838.44</b>	<b>485,879.50</b>	<b>396,601.83</b>
	Less: Inter segment revenue	49,511.89	48,727.26	43,656.74	191,292.56	160,564.11
	<b>Income from operations</b>	<b>79,747.77</b>	<b>74,626.56</b>	<b>67,181.70</b>	<b>294,586.94</b>	<b>236,037.72</b>
2.	<b>Segmental results</b> (i.e. Profit before tax and minority interest)					
a	Retail Banking	6,493.42	5,332.36	5,486.11	21,621.04	18,849.17
b	Wholesale Banking	5,551.79	5,903.24	5,475.96	21,564.63	19,971.71
c	Treasury	4,462.54	4,222.35	3,241.76	18,750.32	14,640.88
d	Other Banking	408.63	421.68	361.14	1,451.19	1,638.40
e	Life Insurance	414.12	375.72	234.34	1,336.43	923.23
f	General Insurance	668.18	960.09	220.47	3,321.29	220.47
g	Others	1,784.33	1,791.61	1,622.90	7,423.08	6,009.70
	<b>Total segment results</b>	<b>19,783.01</b>	<b>19,007.05</b>	<b>16,642.68</b>	<b>75,467.98</b>	<b>62,253.56</b>
	Less: Inter segment adjustment	670.33	524.03	489.04	2,614.43	1,819.20
	Add: Share of profit in associates	30.32	18.28	227.32	150.66	1,073.77
	<b>Profit before tax and minority interest</b>	<b>19,143.00</b>	<b>18,501.30</b>	<b>16,380.96</b>	<b>73,004.21</b>	<b>61,508.13</b>
3.	<b>Segment assets</b>					
a	Retail Banking	792,930.19	776,300.69	719,313.62	792,930.19	719,313.62
b	Wholesale Banking	548,269.82	539,703.97	482,456.10	548,269.82	482,456.10
c	Treasury	722,733.26	643,464.46	634,054.80	722,733.26	634,054.80
d	Other Banking	102,559.47	101,630.96	89,305.62	102,559.47	89,305.62
e	Life Insurance	314,088.54	313,562.01	298,795.29	314,088.54	298,795.29
f	General Insurance	68,561.74	67,543.65	62,831.70	68,561.74	62,831.70
g	Others	102,968.20	96,324.74	87,996.61	102,968.20	87,996.61
h	Unallocated	5,533.91	5,850.67	7,571.17	5,533.91	7,571.17
	<b>Total</b>	<b>2,657,645.13</b>	<b>2,544,381.15</b>	<b>2,382,324.91</b>	<b>2,657,645.13</b>	<b>2,382,324.91</b>
	Less: Inter segment adjustment	15,403.72	12,893.59	18,261.88	15,403.72	18,261.88
	<b>Total segment assets</b>	<b>2,642,241.41</b>	<b>2,531,487.56</b>	<b>2,364,063.03</b>	<b>2,642,241.41</b>	<b>2,364,063.03</b>
4.	<b>Segment liabilities</b>					
a	Retail Banking	1,111,966.22	1,075,549.50	1,019,845.49	1,111,966.22	1,019,845.49
b	Wholesale Banking	555,997.39	503,046.84	456,571.53	555,997.39	456,571.53
c	Treasury	164,653.06	169,403.66	166,411.24	164,653.06	166,411.24
d	Other Banking	53,777.64	52,902.37	55,134.33	53,777.64	55,134.33
e	Life Insurance	302,298.83	302,174.49	287,991.47	302,298.83	287,991.47
f	General Insurance	54,036.44	53,531.30	50,358.96	54,036.44	50,358.96
g	Others	87,909.64	81,986.50	76,768.05	87,909.64	76,768.05
h	Unallocated	13,100.00	13,100.00	13,100.00	13,100.00	13,100.00
	<b>Total</b>	<b>2,343,739.22</b>	<b>2,251,694.66</b>	<b>2,126,181.07</b>	<b>2,343,739.22</b>	<b>2,126,181.07</b>
	Less: Inter segment adjustment	15,403.72	12,893.59	18,261.88	15,403.72	18,261.88
	<b>Total segment liabilities</b>	<b>2,328,335.50</b>	<b>2,238,801.07</b>	<b>2,107,919.19</b>	<b>2,328,335.50</b>	<b>2,107,919.19</b>
5.	<b>Capital employed</b>	<b>313,905.91</b>	<b>292,686.49</b>	<b>256,143.84</b>	<b>313,905.91</b>	<b>256,143.84</b>
6.	<b>Total (4)+(5)</b>	<b>2,642,241.41</b>	<b>2,531,487.56</b>	<b>2,364,063.03</b>	<b>2,642,241.41</b>	<b>2,364,063.03</b>

**Notes on consolidated segmental results:**

1. The disclosure on segmental reporting has been prepared in accordance with Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind AS by Listed Entities.
2. 'Retail Banking' includes exposures of the Bank which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures as per RBI guidelines. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.
3. 'Wholesale Banking' includes all advances to trusts, partnership firms, companies and statutory bodies, by the Bank which are not included under Retail Banking.
4. 'Treasury' primarily includes the entire investment and derivative portfolio of the Bank.
5. 'Other Banking' includes leasing operations and other items not attributable to any particular business segment of the Bank. Further, it includes the Bank's banking subsidiaries i.e. ICICI Bank UK PLC and ICICI Bank Canada.
6. 'Life Insurance' represents ICICI Prudential Life Insurance Company Limited.
7. 'General Insurance' represents ICICI Lombard General Insurance Company Limited.
8. 'Others' comprises the consolidated entities of the Bank, not covered in any of the segments above.
9. 'Unallocated' includes items such as tax paid in advance net of provision, deferred tax and provisions to the extent reckoned at the entity level.
10. ICICI Lombard General Insurance Company Limited ceased to be an associate and became a subsidiary of the Bank effective from February 29, 2024. I-Process Services (India) Private Limited ceased to be an associate and became a subsidiary of the Bank effective from March 20, 2024. Subsequently, I-Process Services (India) Private Limited became a wholly-owned subsidiary of the Bank effective from March 22, 2024. Further, on March 24, 2025, ICICI Securities Limited has become a wholly-owned subsidiary of the Bank. Accordingly, the consolidated segmental results for Q3-2025, Q4-2025 and FY2025 are not comparable with the previous periods/year.
11. The amounts for Q4-2025 are balancing figures between the figures as per the audited financial statements for FY2025 and the published figures for 9M-2025 and the amount for Q4-2024 are balancing figures between the figures as per the audited financial statements for FY2024 and the published figures for 9M-2024.

**For and on behalf of the Board of Directors**

**Mumbai  
April 19, 2025**

**Rakesh Jha  
Executive Director  
DIN-00042075**