TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:			1PM Plc			
1b. Please indicate	if the issuer is a non	ı-UK issuer	r (please mark with an "X" if appropriate)			
Non-UK issuer						
2. Reason for the n	otification (please ma	ark the appro	opriate box	or boxes with an "X")	h.	
An acquisition or disposal of voting rights						
An acquisition or disposal of financial instruments						
An event changing the	e breakdown of voting i	rights				
Other (please specify) ⁱⁱⁱ :						
3. Details of person	subject to the notifi	cation obli	gation [⊮]		<u> </u>	
Name			Sapia Partners LLP			
City and country of registered office (if applicable)			London, England			
4. Full name of sha	reholder(s) (if differer	nt from 3.)				
Name			Sapia Partners LLP			
City and country of registered office (if applicable)			London, England			
5. Date on which the threshold was crossed or reached ^{vi} :			19/01/2018			
6. Date on which issuer notified (DD/MM/YYYY):			19/01/2018			
7. Total positions o	f person(s) subject t	o the notific	cation oblig	ation		
	% of voting rights attached to shares (total of 8. A)	through fi	ing rights nancial in- nents 3 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}	
Resulting situation on the date on which threshold was crossed or reached	12.00%	N/A		12.00%	10,331,281	
Position of previous notification (if applicable)	11.54%	N/A		11.54%		

A: Voting rights attached to shares					
Class/type of shares ISIN code (if possible)	Number of voting rig	hts ^{ix}	% of voting rights		
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	
1PM PIC ORD GBP 0.1 GB00BCDBXK43	103,312,81		12.00%		
SUBTOTAL 8. A	10,331	.,281	12.00	%	

B 1: Financial Inst	ruments acco	ording to Art. 13(1)(a) o	f Directive 2004/109/EC (DT	R5.3.1.1 (a))
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period */	Physical or cash settlement*	Number of voting rights	% of voting rights
		-	SUBTOTAL 8.B.2		

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}						
<u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)						
Name [∞]	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold			
10. In case of proxy voting, please identify:						
Name of the proxy holder		N/A				
The number and % of voting rights held		N/A				
The date until which the voting rights will be held		N/A				
11. Additional information [™]						
None						
Place of completion	London			ü		

Date of completion

19/01/18

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")