

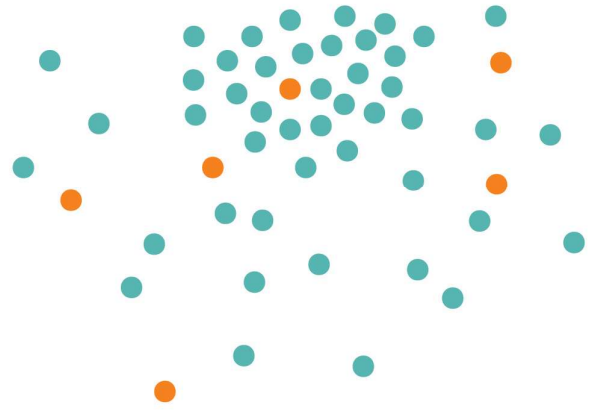
PRESS RELEASE

Acclime further strengthens its presence in the region with the acquisition of Mansec Corporate Consultant in Malaysia

13 November 2019, Hong Kong – Acclime, the premier corporate services provider in Asia, announces today that it has completed the acquisition of Mansec Corporate Consultant Sdn Bhd in Malaysia, taking its presence to five Asian markets.

Mansec is a leading and reputable corporate secretarial services specialist in Malaysia. The company provides a comprehensive range of professional services in corporate secretarial and business advisory to listed entities, SMEs and start-up clients in a vast range of industries, from automobile, information technology to manufacturing and oil and gas. Mansec is very active in the start-up community in Malaysia, affiliated with the Malaysian chapter of Founders' Institute, the Malaysian Global Innovation & Creativity Centre (MAGIC) and Selangor Information Technology & Ecommerce Council (SITEC).

Henry Ng, owner and Managing Director of Mansec, who will assume the role as Managing Director of Acclime Malaysia said, "This is a new chapter for all of us and we are excited to join the Acclime family. Acclime is a regional specialist with experts everywhere from Singapore and Hong Kong to Vietnam, Thailand and Indonesia. With the Acclime network, not only do we extend our geographic reach beyond Malaysia, we also widen the spectrum of our service offerings. Our clients can access regional experts to help them navigate other complex Asian markets."



"Having a presence in Malaysia will benefit our on-going expansion plan in the ASEAN region," Martin Crawford, co-founder and CEO of Acclime commented. "Malaysia already has very strong economic fundamentals, but in order to capture a bigger share of FDI, the Malaysian government has streamlined procedures for the approval of foreign investments in September. Acclime is now be well-positioned to take advantage and help these foreign enterprises to enter the ever-growing market."

Acclime now have a presence across 5 jurisdictions in Asia, including Hong Kong, Indonesia, Malaysia, Thailand and Vietnam, with nearly 200 professional staff.

Foulger Underwood, specialist M&A advisers to the trust and corporate services sectors in Asia, acted as advisers to Acclime on this transaction.

About Acclime

Acclime, the premier corporate services provider in Asia, helps corporate and private clients to advance their businesses and interests in difficult-to-navigate markets in emerging Asia. The company's vision is to reinvent the corporate services sector with innovative solutions that are seamlessly delivered to the highest global standards.

For further information, please visit www.acclime.com.

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