

These regulations ensure that the claims of non-life insurers against their reinsurers are managed in a way that maintains financial stability and prioritizes the interests of policyholders.



Based on the specific guidance provided in the FINMA Circular 2016/5 concerning how claims of non-life insurers against reinsurers should be handled, here are the evaluations for the two answers provided:

Answer 1 Evaluation:

Relevance: The answer discusses the general process of managing reinsurer relationships, including application and reporting requirements, which are covered in the circular.

Accuracy: It accurately reflects some procedural details, such as needing to list the head office on the application and the potential for FINMA to limit approval duration.

Completeness: The answer focuses more on the procedural aspects of reinsurer approval and less on the handling of claims, such as crediting and limits, which are critical in managing claims against reinsurers.

Clarity: The answer is somewhat clear but could be improved by more directly connecting the described procedures to the management of claims against reinsurers.

Score: 6/10 - The response is somewhat relevant but does not fully address the handling of claims against reinsurers as outlined in the document.

Answer 2 Evaluation:

Relevance: Directly addresses the handling of claims of non-life insurers against reinsurers by detailing the crediting of reinsured portions and specific crediting limits based on reinsurer credit

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