

Based on the document details and evaluating the responses:

Answer 1

- **Relevance**: The response broadly outlines the key aspects of managing structured product investments, covering risk management, staff requirements, and compliance with investment regulations.
- **Accuracy**: The details about risk management and staff expertise are consistent with the document's requirements for managing complex investments.
- **Completeness**: This answer covers a wide range of aspects, including management responsibilities and the need for FINMA approval for outsourcing.
- **Clarity**: The response is structured and clear, laying out the steps and requirements systematically.

Score for Answer 1: 8/10. The answer is comprehensive and aligns well with the document's guidelines, although it could emphasize more on specific reporting to FINMA and the use of these investments within the constraints of tied assets.

Answer 2

- **Relevance**: This answer focuses on the broader aspects of managing and reporting on structured product investments, aligning with the document's requirements.
- Accuracy: It accurately reflects the document's directives about investment compliance, risk assessment, and the need for skilled management.
- Completeness: Provides a detailed breakdown of management and reporting processes,

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