

their respective answers. These are related to the provided PDF document. Please evaluate each answer based on their relevance, accuracy, completeness, and clarity in relation to the content of the PDF. Assign a score from 0 to 10 for each answer, where 10 indicates the answer is 100% consistent with the information in the provided document and 0 indicates the answer is completely incorrect and inconsistent with the document.

Question: "What are the penalties for violating the tied asset regulations?"

Answers:

Answer 1:

The text does not provide information on the penalties for violating the tied asset regulations. It does, however, specify that the insurance company is solely and exclusively responsible for compliance with regulatory provisions, including those related to the minimum size of the tied assets, the permissible values, and their composition. If the Custodian Bank identifies that the assets held in safekeeping or booked in accordance with clause 2 are not intended to secure the claims of the policyholders of the Depositor, it may refuse the transfer, demand that the Custodian provide substitute collateral, or demand that the collateral be redeemed. If claims are asserted by third parties regarding the value of the tied assets, the Custodian Bank shall notify the Custodian immediately. If the Custodian wishes to book assets into custody accounts or "tied assets" accounts for which the Custodian Bank already has a security interest, the Custodian Bank may refuse the transfer, demand that the Custodian provide substitute collateral, or demand that the collateral be redeemed. The text does not mention any specific penalties for violating the tied asset regulations.

Answer 2:

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