Staff should be familiar with the specific complexities of structured products to manage them effectively.

3. Investment Strategy:

- Structured products should be integrated into the overall investment strategy of the company.
- The strategy must account for the risk profile and investment objectives of the company, ensuring that these products are suitable for their portfolio.

4. Risk Management Systems:

- Robust risk management systems need to be in place to monitor and control the risks associated with structured products continually.
- This includes setting limits on exposure to structured products and ensuring these limits are adhered to.

Reporting

1. Transparency and Disclosure:

- Regular reporting on the performance and risks associated with structured products is required.
- These reports should be made available to the management and, as necessary, to regulators and stakeholders.