



- **Credit Rating Level 5**: Reinsured portions cannot be offset against the tied assets.

3. **Group Reductions**: If the reinsurer is part of the same insurance group as the insurer, these limits are halved.

Special Provisions

1. **Swiss Natural Hazard Pool**: Claims related to this pool can be credited up to 10% of the tied assets' target amount.

Application and Approval Process

1. **Application Form**: Insurers must use a prescribed FINMA form for their applications. The form should include the name and office location of the reinsurer.

2. **Approval Process**: The approval is assumed unless FINMA raises an objection or requires a review within four weeks.

Adjustment and Notification

1. **Adjustment of Crediting**: If there's a change in the reinsurer's credit rating or other relevant conditions, the insurer must adjust the credited amount accordingly and notify FINMA immediately.

These guidelines ensure that claims against reinsurers are treated in a way that maintains the financial integrity and regulatory compliance of non-life insurers, by adequately reflecting the risk and recovery potential associated with reinsurance agreements.



Upon reviewing the provided PDF document, particularly the sections on the treatment of claims of non-life insurers against reinsurers in the context of tied assets, here are the evaluations for the



Message ChatGPT

