



Reviewing the answers against the FINMA Circular 2016/5 regarding how insurance companies should manage and report structured product investments:

Answer 1 Analysis:

1. **Relevance:** Discusses general management strategies, aligns with the need for a strategic approach.
2. **Accuracy:** General statements about management and reporting are accurate but lack specific reference to structured products as per FINMA guidelines.
3. **Completeness:** Provides a comprehensive overview of management practices and reporting requirements, though it misses specific details about structured products.
4. **Clarity:** Clearly written, but does not provide specific guidelines from FINMA regarding structured products.

Score: 5/10 - While the answer provides a general framework for management and reporting, it lacks specific references to structured products as detailed in the FINMA Circular.

Answer 2 Analysis:

1. **Relevance:** Directly addresses structured products and outlines specific management and reporting guidelines.
2. **Accuracy:** Accurately reflects the contents of the FINMA Circular regarding the management of structured products, including compliance and risk management aspects.
3. **Completeness:** Covers essential points on compliance, risk management, and the specific



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