

- Completeness:** Provides a broad and general understanding of investment principles, but lacks the specific emphasis on matching the structure and development of obligations, which is highlighted in the document.
- Clarity:** The answer is well-organized and each principle is clearly described.

Score: 6/10 - The answer touches on correct themes but doesn't capture the specific nuances related to asset-liability management and the tailored approach necessary under the regulatory guidelines detailed in the document.

Answer 2 Evaluation

- Relevance:** This answer is directly relevant to the document’s content, emphasizing asset-liability management (ALM), which is critical according to the circular.
- Accuracy:** The answer accurately reflects the principles outlined in the circular, such as security, appropriate diversification, liquidity, and profitability, linking these to the obligations and specific needs of insurance companies under the regulatory framework.
- Completeness:** It addresses the principles more comprehensively in line with the document, including how investments should align with the liabilities and foreseeability of financial obligations.
- Clarity:** The answer is coherent and presents the principles in a logical and structured manner, making it easy to understand their application in an insurance context.

Score: 9/10 - This answer aligns closely with the detailed provisions and contexts outlined in the circular, particularly emphasizing the need for asset-liability management and regulatory