

detailed procedures outlined in the document.

- **Accuracy:** The details about fines and the specific percentage of fines relative to the tied assets are not supported by the information from the circular. Instead, the document focuses more on procedural and corrective aspects rather than punitive measures like fines.
- **Completeness:** Lacks mention of the comprehensive monitoring, reporting responsibilities, and the potential impacts on operational capabilities as detailed in the circular.
- **Clarity:** While the explanation is clear, it doesn't fully match the circular's emphasis on procedural compliance and risk management.

Score: 4/10 - The answer provides some relevant information but lacks accuracy and completeness regarding specific details from the FINMA Circular.

Answer 2 Evaluation

- **Relevance:** Directly addresses the consequences of non-compliance as detailed in the FINMA circular.
- **Accuracy:** Accurately reflects the consequences such as increased scrutiny, regulatory sanctions, and reputational damage, which align with the circular's focus on risk management and compliance.
- **Completeness:** Covers a broad spectrum of potential consequences, including regulatory, operational, and reputational impacts, which are all emphasized in the circular.
- **Clarity:** The answer is detailed, structured, and clearly explains the variety of impacts non-compliance can have on an insurance company.



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