

## **REINSURANCE SLIP**

**TYPE:** All Risks of Physical Loss or Damage including Business Interruption resulting therefrom reinsurance and as more fully stated in the original policy wording.

**REINSURED:** OK REINSURANCE COMPANY

**ORIGINAL INSURED:** PICKLE JARS INC.

**PERIOD:** From: 01 July 2025 at 12:00 hours (Noon) Local Standard Time at the location of the property insured  
  
To: 15 July 2026 at 12:00 hours (Noon) Local Standard Time at the location of the property insured

**INTEREST:** All real and personal property of any kind and description belonging to the insured or for which they are legally responsible, has assumed responsibility or agreed to insure, or has an insurable interest, including assets acquired, installed, modify and/or built during the policy period and improvements made to such property, plus Business Interruption and related coverage, and as more fully defined in the original policy wording.

**SUM REINSURED:** USD 25.000.000 each and every loss, combined single limit for property damage and business interruption.

In excess of original policy deductibles as attached below.

<b>VALUES</b>	Inventory	USD 10,000,000
	Buildings	USD 500,000,000
	Business Interruption	USD 250,000,000
	<u>Contents.</u>	<u>USD 25,000,000</u>
	<b>TOTAL GENERAL</b>	<b>USD 735,000,000</b>

**DEDUCTIBLES: (each and every loss)**

Earthquake, Tsunami, Sea Surge, Volcanic Eruption: 2% of the sum insured by location Minimum of USD 250,000  
Business Interruption due to Machinery Breakdown: 7 days.  
Business Interruption: 7 days.  
Interdependence: 10 days.

Other risks: 10% of the loss with a minimum of USD 150,000  
Fire and explosion: 15% of the loss with a minimum of USD 250,000

**INDEMNITY PERIOD:** 12 months

**EXCLUSIONS:** NMA 464 War and Civil War Exclusion Clause  
NMA 2921 Terrorism Exclusion Endorsement  
NMA 1622 Radioactive Contamination and Explosive Nuclear Assemblies Exclusion  
LMA 5400 Property Cyber and Data Endorsement  
LMA 5393 Communicable Disease Endorsement  
NMA 2969 Biological or Chemical Materials Exclusion  
NMA 3100 Sanctions Limitations and Exclusion Clause

Excluding strikes, riots, civil commotion, sabotage and malicious damage as a consequence of these perils, as per attached endorsement.

**CONDITIONS** **Errors and Omissions Clause:** By virtue of aforementioned the insured will not be harmed in particular by an erroneous or incomplete description or modification of the occupation or increased risk or involuntary and/or inadvertent violation of a term, condition or guarantee, of the risk of the goods or another item, or inadvertent omission of locations to be insured, provided that the official of the Insured responsible for the insurance provides notice of this to the Insurers or their authorized representatives as soon as practicable once discovered, even after an incident that affects any of the insured matters subject to any of the above mentioned situations. The Insured is obliged to give notice to the Company within 30 days from the day on the error or omission is detected. After the deadline indicated, this overprotection is null.

**Automatic Rehabilitation** of the insured sum, limits and sub-limits, with the collection of an additional premium pro rata of the rehabilitated amount. The premium for rehabilitation will be determined based on applying the rate set for the policy to the current amount declared by the insured and included in the policy, understanding the latter as 100% of the value exposed to risk. The calculation of the premium will also consider the percentage of reduction of the Compensation Limit and the time remaining between the date of occurrence of the loss and the expiration of the insurance. Thus, for example, if 50% of the Limit is consumed in an event, the premium to be charged will correspond to the application of the rate on 50% of the value exposed to risk mentioned above and for the days remaining for the expiration of the policy. .

**Event Clause, 72 hours:**

It implies each and every one of the losses or series of losses that arise or are directly caused by an event. However, the duration and scope of each event must be limited to property loss or direct property damage occurring within a consecutive 72-hour period. Said 72-hour period may not be extended after the expiration of this Insurance, unless the Insured

first suffers material loss or direct material damage before the expiration of this Insurance and within said period of 72 consecutive hours. Likewise, no period of 72 consecutive hours may begin prior to the entry into force of this Insurance.

Clause waives the right of subrogation against the insured, contractors, subcontractors and consultants working for the insured, Directors, Executives, employees, and / or service providers of the Insured.

Movable and immovable property underground are covered.

**Compensation basis:** New value.

The concept of rubble is understood not only to include the remains or damage of the insured work itself, but also the entry of elements unrelated to the work, such as sediment, mud, landslides or the like.

**Clause for compensation of insured amounts:**

It is agreed and agreed that all the sums insured in this and other complementary or associated policies to the same insured and / or its related companies, may be offset both between the different insured matters of the same location, as well as between different insured addresses. This in order that a possible underinsurance is determined based on the total amount covered and not only based on the insured value of the item or subject matter. Consequently, for purposes of determining whether the application of apportionment in case of claims is appropriate, this can only be confirmed if underinsurance persists after applying the Leeway Clause and compensate for any possible underinsurance in accordance with the aforementioned.

Limits and sublimits operate in excess of the deductible.

**Pair and Play Clause:**

In the case of goods whose unit consists of more than one piece for the purposes of determining the unit value of compensation. the number of pieces that constitute a unit of sale of the good will be considered.

**Preparation of Claims:** This insurance is expanded to include the reasonable expenses that the Insured or their representatives incur in the investigation, preparation, quantification, presentation, certification, verification and / or negotiation of a claim resulting from a loss that is would indemnify under this policy. Notwithstanding the foregoing, the Insurers will not be liable hereunder for expenses incurred by the Insured when using the services of a public adjuster or attorney.

This includes various expenses for the settlement of claims incurred by the Insured's Insurance Services Team, [which will be subject to the sub-limit indicated in particular conditions in the event of any event. "].

The early termination of the policy carried out at the request of the Insured, implies the return to the Insured of the part of the premium corresponding to the period of validity that remains for the end of the contract.

The deductible for damages due to BI / loss of entry for rent, must be calculated on the loss and not on the insured amount.

Money, currency, bills, coins, bank documents, invoices or other values of a similar nature are covered.

It is stipulated that this policy will operate as primary insurance.

Automatic inclusion of new / additional items and/or locations and increases or decreases of up to 10% of total declared values at inception. Additional/Return Premium to be calculated at pro rata which to be included in adjustment at expiry.

**SITUATION:** UNITED STATES OF AMERICA

**CONDITIONS:** In consideration of the premium charged, and subject to the terms and conditions of this Contract as set out in this contract and its attachments and/or endorsements applicable thereto, this Contract reinsures the Reinsured's interest in those payments made within the terms and conditions of the Original Policy Numbers ..... (or renewal or replacement thereof excluding Premium and Sum Reinsured, all ex gratia and without prejudice settlements) exceeding the Excess amount as set out in this contract up to the SUM REINSURED/ LIMITS OF INDEMNITY amount shown above.

Reinsurers hereon agree that, if so requested, claim(s) payments hereon shall take place at the same time as settlement or advance of funds under the original policy.

Notice of Cancellation by Reinsurers as per Original Policy plus an additional 30 days, with cancellation at Pro Rata.

15% Leeway Clause with respect to property damage and business interruption

LMA5062 Fraudulent Claim Clause

NMA2737 Claims Co-operation Clause

Automatic inclusion of new / additional items and/or locations and increases or decreases of up to 10% of total declared values at inception without agreement. Additional/Return Premium to be calculated at pro rata which to be included in adjustment at expiry.

**LANGUAGE**

**CLAUSE:** It is noted and agreed that the original policy is issued in Spanish; thus all losses shall be adjusted and settled in that language. In the event of discrepancy with the English language slip, the Spanish language version shall prevail and govern.

**SUBJECTIVITIES:** None

**NOMINATED  
LOSS ADJUSTERS:**

**CHOICE OF LAW  
AND JURISDICTION:** This reinsurance shall be governed by and construed in accordance with the law of UNITED STATES OF AMERICA and each party agrees to submit to the exclusive jurisdiction of the UNITED STATES OF AMERICA

**REINSURANCE  
PREMIUM:** USD 3,500,000 (100%) PERIOD

**SUPPORT /  
SECURITY:**

**BROKERAGE:** 10%

**FEES PAYABLE:** Reinsurers agree to pay survey and/or risk management fees in proportion to signed lines up to 1.50% of Contract premium, as incurred.

**PREMIUM  
PAYMENT  
TERMS:**

Notwithstanding any provision to the contrary within this contract or any endorsement hereto, in respect of non-payment of premium only the following clause will apply.

The Reinsured undertakes that premium will be paid in full to Reinsurers within 90 days of inception of this contract (or, in respect of instalment premiums, when due).

If the premium due under this contract has not been so paid to Reinsurers by the 90th day from the inception of this contract (and, in respect of instalment premiums, by the date they are due) Reinsurers shall have the right to cancel this contract by notifying the Reinsured via the broker in writing. In the event of cancellation, premium is due to Reinsurers on a pro rata basis for the period that Reinsurers are on risk but the full contract premium shall be payable to Reinsurers in the event of a loss or occurrence prior to the date of termination which gives rise to a valid claim under this contract.

It is agreed that Reinsurers shall give not less than 30 days prior notice of cancellation to the Reinsured via the broker. If premium due is paid in full to Reinsurers before the notice period expires, notice of cancellation shall automatically be revoked.

If not, the contract shall automatically terminate at the end of the notice period.

If any provision of this clause is found by any court or administrative body of competent jurisdiction to be invalid or unenforceable, such invalidity or unenforceability will not affect the other provisions of this clause which will remain in full force and effect.

**LSW3001**

**30/09/08**

## **WAR AND CIVIL WAR EXCLUSION CLAUSE**

(Approved by Lloyd's Underwriters' Non-Marine Association)

Notwithstanding anything to the contrary contained herein this Policy does not cover Loss or Damage directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority.

1/1/38  
NMA464

## **Terrorism Exclusion Endorsement**

Notwithstanding any provision to the contrary within this reinsurance or any endorsement thereto it is agreed that this insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism.

If the Underwriters allege that by reason of this exclusion, any loss, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the Reassured.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

08/10/01  
NMA2921

**Radioactive Contamination and Explosive Nuclear Assemblies Exclusion Clause**

(Approved by Lloyd's Underwriters' NonMarine Association)

This Policy does not cover

- a) loss or destruction of or damage to any property whatsoever or any loss or expense whatsoever resulting or arising therefrom or any consequential loss
- b) any legal liability of whatsoever nature

directly or indirectly caused by or contributed to by or arising from

- i) ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel
- ii) the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.

4/4/68  
N.M.A. 1622

**COMMUNICABLE DISEASE ENDORSEMENT**

**(For use on property policies)**

1. Notwithstanding any other provision of this policy to the contrary, this policy does not insure any loss, damage, claim, cost, expense or other sum, directly or indirectly arising out of, attributable to, or occurring concurrently or in any sequence with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease.
2. For the purposes of this endorsement, loss, damage, claim, cost, expense or other sum, includes, but is not limited to, any cost to clean-up, detoxify, remove, monitor or test:
  - 2.1. for a Communicable Disease, or
  - 2.2. any property insured hereunder that is affected by such Communicable Disease.
3. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:
  - 3.1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
  - 3.2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and
  - 3.3. the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property insured hereunder.



4. This endorsement applies to all coverage, extensions, additional coverages, exceptions to any exclusion and other coverage grant(s).

**All other terms, conditions and exclusions of the policy remain the same.**

LMA5393

25 March 2020

**PROPERTY CYBER AND DATA ENDORSEMENT**

1. Notwithstanding any provision to the contrary within this Policy or any endorsement thereto this Policy excludes any:

1.1. Cyber Loss, unless subject to the provisions of paragraph 2;

1.2. loss, damage, liability, claim, cost, expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any loss of use, reduction in functionality, repair, replacement, restoration or reproduction of any Data, including any amount pertaining to the value of such Data, unless subject to the provisions of paragraph 3;

regardless of any other cause or event contributing concurrently or in any other sequence thereto.

2. Subject to all the terms, conditions, limitations and exclusions of this Policy or any endorsement thereto, this Policy covers physical loss or physical damage to property insured under this Policy caused by any ensuing fire or explosion which directly results from a Cyber Incident, unless that Cyber Incident is caused by, contributed to by, resulting from, arising out of or in connection with a Cyber Act including, but not limited to, any action taken in controlling, preventing, suppressing or remediating any Cyber Act.
3. Subject to all the terms, conditions, limitations and exclusions of this Policy or any endorsement thereto, should Data Processing Media owned or operated by the Insured suffer physical loss or physical damage insured by this Policy, then this Policy will cover the cost to repair or replace the Data Processing Media itself plus the costs of copying the Data from back-up or from originals of a previous generation. These costs will not include research and engineering nor any costs of recreating, gathering or assembling the Data. If such media is not repaired, replaced or restored the basis of valuation shall be the cost of the blank Data Processing Media. However, this Policy excludes any amount pertaining to the value of such Data, to the Insured or any other party, even if such Data cannot be recreated, gathered or assembled.
4. In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

- 5 This endorsement supersedes and, if in conflict with any other wording in the Policy or any endorsement thereto having a bearing on Cyber Loss, Data or Data Processing Media, replaces that wording.

### **Definitions**

- 6 Cyber Loss means any loss, damage, liability, claim, cost or expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any Cyber Act or Cyber Incident including, but not limited to, any action taken in controlling, preventing, suppressing or remediating any Cyber Act or Cyber Incident.
- 7 Cyber Act means an unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, regardless of time and place, or the threat or hoax thereof involving access to, processing of, use of or operation of any Computer System.
- 8 Cyber Incident means:
- 8.1 any error or omission or series of related errors or omissions involving access to, processing of, use of or operation of any Computer System; or
- 8.2 any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any Computer System.
- 9 Computer System means:
- 9.1 any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller including any similar system or any configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility,
- owned or operated by the Insured or any other party.
- 10 Data means information, facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System.
- 11 Data Processing Media means any property insured by this Policy on which Data can be stored but not the Data itself.

LMA5400

11 November 2019

### **SANCTION LIMITATION AND EXCLUSION CLAUSE**

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

**LMA 3100**  
**15/09/10**

### **CLAIMS CO-OPERATION CLAUSE**

Notwithstanding anything to the contrary contained in this Reinsurance it is a condition precedent to Reinsurers' liability under this Reinsurance that:

- (a) The Reinsured shall give to the Reinsurer(s) written notice as soon as reasonably practicable of any claim made against the Reinsured in respect of the business reinsured hereby or of its being notified of any circumstances which could give rise to such a claim.
- (b) The Reinsured shall furnish the Reinsurer(s) with all information known to the Reinsured in respect of claims or possible claims notified in accordance with (a) above and shall thereafter keep the Reinsurer(s) fully informed as regards all developments relating thereto as soon as reasonably practicable.
- (c) The Reinsured shall co-operate with the Reinsurer(s) and any other person or persons designated by the Reinsurers in the investigation, adjustment and settlement of such claim notified to the Reinsurer(s) as aforesaid.

1/1/97  
NMA2737

### **FRAUDULENT CLAIM CLAUSE**

If the (re)insured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this contract shall become void and all claim hereunder shall be forfeited.

**LMA5062**  
**04/06/2006**

Form approved by Lloyd's Market Association

## **STRIKE, RIOTS AND CIVIL COMMOTION EXCLUSION ENDORSEMENT**

Notwithstanding any provision to the contrary within this reinsurance or any endorsement thereto it is agreed that this reinsurance excludes loss, damage, cost or expense, loss resulting from necessary Interruption of Business of whatsoever nature directly or indirectly caused by, resulting from or in connection with any with any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

- Civil commotion
- Malicious damage
- Riot
- Strike
- Sabotage

For the purpose of this endorsement:

<b>Civil Commotion</b>	means a substantial violent uprising by a large number of persons assembled together and acting with common purpose or intent.
<b>Malicious Damage</b>	means the loss, damage or destruction of property caused by the actions of anyone intending to cause harm or mischief during the disturbance of the public peace.
<b>Riot</b>	means a violent disturbance by a group of persons assembled together for a common purpose which threatens the public peace.
<b>Strike</b>	means a work stoppage to enforce demands made on an employer or to protest against an act or condition.
<b>Sabotage</b>	means a subversive act or series of acts committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

## **SECURITY DETAILS**

### **(Re)insurer's liability several not joint**

The liability of a (re)insurer under this contract is several and not joint with other (re)insurers party to this contract. A (re)insurer is liable only for the proportion of liability it has underwritten. A (re)insurer is not jointly liable for the proportion of liability underwritten by any other (re)insurer. Nor is a (re)insurer otherwise responsible for any liability of any other (re)insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by a (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the provision concerning "signing" below.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is a (re)insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other (re)insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address.

### **Proportion of liability**

Unless there is "signing" (see below), the proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp and is referred to as its "written line".

Where this contract permits, written lines, or certain written lines, may be adjusted ("signed"). In that case a schedule is to be appended to this contract to show the definitive proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together). A definitive proportion (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of a Lloyd's syndicate taken together) is referred to as a "signed line". The signed lines shown in the schedule will prevail over the written lines unless a proven error in calculation has occurred.

Although reference is made at various points in this clause to "this contract" in the singular, where the circumstances so require this should be read as a reference to contracts in the plural.