

INSURANCE POLICY - ORIGINAL

Policy Number:	PN-702196
Insured Name:	Terra Firma Trading
Inception Date:	2026-03-15
Expiration Date:	2027-03-15
Duration:	12 months
Payment Terms:	210 days from inception
Policy Limit:	\$47,241,227

Financial Information

Insured Value:	\$55,274,164
Premium:	\$258,656
Brokerage Commission:	21.22%

Deductibles

All Other Loss:	\$39,874,000 each and every loss
Earthquake:	\$18,020,000 each and every loss
Named Windstorm:	\$23,028,000 each and every loss
Flood:	\$23,202,000 each and every loss

Self Insured Retention (SIR)

None

Sublimits

Flood:	\$10,000,000
Sfha Flood:	\$10,000,000
Earthquake:	Policy Limit
California Earthquake:	\$47,241,227
Named Windstorm:	Policy Limit
Accidental Interruption:	\$25,000,000
Ammonia Contamination:	\$10,000,000
Automatic Coverage:	\$25,000,000
Contingent Time Element:	\$10,000,000
Errors Omissions:	\$10,000,000
Gross Profits:	12 months
Ingress Egress:	\$25,000,000
Miscellaneous Property:	\$25,000,000
Ordinary Payroll:	365 days
Rental Property:	\$25,000,000
Rolling Stock:	\$10,000,000
Transportation:	\$25,000,000
Valuable Papers Records:	\$10,000,000

Exclusions and Clauses

Terrorism:

Terrorism Exclusion Endorsement (NMA2920)

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto it is agreed that this insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss. For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear. This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism. If the Underwriters

allege that by reason of this exclusion, any loss, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the Assured. In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

Nuclear:

CL 370 Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical, and Electromagnetic Weapons Exclusion Clause

Communicable Disease:

Communicable Disease Exclusion (LMA5394)

1. Notwithstanding any provision to the contrary within this reinsurance agreement, this reinsurance agreement excludes any loss, damage, liability, claim, cost or expense of whatsoever nature, directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease regardless of any other cause or event contributing concurrently or in any other sequence thereto. 2. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where: 2.1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and 2.2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and 2.3. the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property.

Cyber:

NMA 2915 Electronic Data Endorsement B

Electronic Data Exclusion Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows: (a) This Policy does not insure loss, damage, destruction, distortion, erasure, corruption or alteration of ELECTRONIC DATA from any cause whatsoever (including but not limited to COMPUTER VIRUS) or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to the loss. ELECTRONIC DATA means facts, concepts and information converted to a form useable for communications, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment. COMPUTER VIRUS means a set of corrupting, harmful or otherwise unauthorised instructions or code including a set of maliciously introduced unauthorised instructions or code, programmatic or otherwise, that propagate themselves through a computer system or network of whatsoever nature. COMPUTER VIRUS includes but is not limited to 'Trojan Horses', 'worms' and 'time or logic bombs'. (b) However, in the event that a peril listed below results from any of the matters described in paragraph (a) above, this Policy, subject to all its terms, conditions and exclusions, will cover physical damage occurring during the Policy period to property insured by this Policy directly caused by such listed peril. Listed Perils Fire Explosion

Electronic Data Processing Media Valuation Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows: Should electronic data processing media insured by this Policy suffer physical loss or damage insured by this Policy, then the basis of valuation shall be the cost of the blank media plus the costs of copying the ELECTRONIC DATA from back-up or from originals of a previous generation. These costs will not include research and engineering nor any costs of recreating, gathering or assembling such ELECTRONIC DATA. If the media is not repaired, replaced or restored the basis of valuation shall be the cost of the blank media. However this Policy does not insure any amount pertaining to the value of such ELECTRONIC DATA to the Assured or any other party, even if such ELECTRONIC DATA cannot be recreated, gathered or assembled.

Sanctions:

Included

Microorganism:**Microorganism Exclusion (MAP)**

This policy does not insure any loss, damage, claim, cost, expense or other sum directly or indirectly arising out of or relating to: Mold, mildew, fungus, spores or other microorganisms of any type, nature, or description, including but not limited to any substance whose presence poses an actual or potential threat to human health. This exclusion applies regardless where there is any physical loss or damage to insured property ; any insured peril or cause, whether or not contributing concurrently or in any sequence ; any loss or use, occupancy or functionality or any action required including but not limited to repair, replacement, removal, cleanup, abatement, disposal, relocation, or steps taken to address medical or legal concerns. This exclusion replaces and supersedes any provision in the Policy that provides insurance, in whole or in part for this matters.

Transmission & Distribution Lines:

Excluded

Coverage Information

Earthquake:	Excluded
Strikes, Riots, Civil Commotion:	Excluded
Named Windstorm:	Included
Flood:	Included