# PROPERTY REINSURANCE SLIP

Named Insured: PASTA CLASS INC

Policy Dates: Effective December 10th,

2024 to December 10th,

2025

**Territory:** This Policy covers Insured Locations throughout the World wherever situated,

except where coverage is prohibited by the U.S. State Department.

**Loss Payee:** Insured or as directed by the Insured

Perils Insured: All risks of physical damage or loss, except for those perils excluded. Coverage

includes Earth Movement, Flood, and Boiler & Machinery

**Insured Location:** 

**Coverage Provided:** Real and Personal Property; Accounts Receivable; Newly Acquired Property;

Control of Damaged Property; Debris Removal; Decontamination Costs;

Deferred Payments; Contingent Liability from Operation of Building Laws; Errors and Omissions; Expediting Costs; Fine Arts; Fire Legal Liability; Land and Water Pollution / Contamination; Improvements and Betterments, Professional Fees; Service Interruption; Transportation; Valuable Papers; EDP Equipment & Media; Stipulated Loss; Gross Earnings; Extra Expense; Leasehold Interest; Rental Insurance; Commissions, Profits and Royalties; Contingent Time Element; Extended Period Of Liability; Ingress/Egress, Builders' Risk and Soft

Costs, and as further provided in the policy form.

Main Program Limit: \$250,000,000 Per Occurrence

Sublimits of Liability: Note: Sublimits are part of and not in addition to the

\$650,000,000 Program Limit within the primary and excess

layers, as applicable.

Earth Movement: \$100,000,000 Annual Aggregate, with a separate additional

USD 200,000,000 annual aggregate

\$30,000,000 Annual Aggregate - Locations in California

Flood: \$100,000,000 Annual Aggregate, with a separate additional

USD 650,000,000 annual aggregate

Accounts Policy Limit

Receivable:

Builder's Risk: \$100,000,000 for expansion projects at existing locations,

subject to notification and acceptance by

underwriters

\$30,000,000 for projects at new locations

Coinsurance Deficiency & Currency Devaluation: Commissions,	\$10,000,000	
Profits and	\$10,000,000	
Royalties: Contingent Time Element:	\$25,000,000	separately for Business Interruption and Extra Expense
Contingent Liability from the Operation of Building Laws:	\$100,000,000	Coverage Part A, except: USD 50,000,000 for Coverage Part B and Coverage Part C combined. (USD 50,000,000 sublimit is part of and not in
Debris Removal	\$25,000,000	addition to the USD 100,000,000 coverage limit)
Decontamination Costs:	\$5,000,000	
Deferred Payments:	\$10,000,000	
Electronic Data Processing Media:	\$5,000,000	
Errors and Omissions:	\$25,000,000	
Expediting Expense:	\$10,000,000	
Extra Expense:	\$50,000,000	
Fine Arts:	\$1,000,000	
Fire Legal Liability:	\$1,500,000	
Land & Water Contamination or Pollutant Cleanup,		
Removal and Disposal:	\$5,000,000	
Leasehold Interest:	\$10,000,000	
Miscellaneous Unnamed Locations:	\$50,000,000	
Neighbor's Recourse and Tenants Liability:	\$1,500,000	
Non-Admitted (Foreign) Increased Tax Liability:	\$5,000,000	

Professional Fees:	\$500,000	
Rental Insurance:	\$10,000,000	
Service Interruption  – Property Damage	\$50,000,000	
Service Interruption  – Time Element:	\$25,000,000	
Soft Costs:	\$5,000,000	
Tax Treatment of Profits:	\$5,000,000	
Transit:	\$50,000,000	
Upgrade to Green	\$5,000,000	
Valuable Papers and	\$10,000,000	

Records:

### **Time Limits**

Civil or Military 30 days

Authority:

Ordinary Payroll 90 days

Extended Period of 180 days

Liability:

Ingress / Egress 30 days

Newly Acquired 90 days

Property

### **Deductibles**

## **Property Damage**

Self Insured Retention (SIR): \$15,000,000 annual aggregate

Property Damage Base Deductible: \$250,000 for each Property Damage occurrence as insured against by

this policy.

Property Damage loss or damage as insured against under this policy shall be adjusted as one loss and from that amount of such adjusted loss shall be deducted the sum of \$250,000 Property Damage per occurrence. An additional \$15,000,000 per occurrence Self Insured Retention shall apply excess of the \$500,000 Property Damage Base Deductible.

In the event, for Property Damage loss or damage as insured against under this policy, the aggregate Self Insured Retention amount retained by the Insured, after application of the \$250,000 Property Damage Base Deductible, reaches \$15,000,000 during any one policy year, then for all subsequent Property Damage losses in the remainder of that policy year the Insured's SIR condition shall hereby be waived and for such losses during the remainder of that policy year only the amount of \$250,000 shall be deducted.

In arriving at the aggregate \$15,000,000 Self Insured Retention amount specified above, only the Insured's proportion of the Self Insured Retention of any Property Damage loss or damage, as insured against under this policy, in excess of \$250,000 shall contribute to the aggregate amount specified above. Notwithstanding the foregoing, loss or damage insured against for Earth Movement, Flood or Named Windstorm as defined herein, shall not be considered in the application of this annual aggregate provision.

It is a condition of this policy that the Insured shall give immediate written notice to the Company at the time of occurrence of each loss or damage, and loss or damage which is not reported to the Company shall be disregarded in accumulating the annual aggregate amount.

<u>Property Damage Base Deductible:</u> USD 250,000 per occurrence, EXCEPT:

Property in Transit: USD 250.000 per Occurrence combined Property

(incl. Mobile Equipment Damage and Time Element

and Trucks / Trailers)

Corporate Headquarters: USD 50,000 per Occurrence combined Property Damage

Named Windstorm or Hurricane: 2% of the Total Insured Property Damage value of the affected locations involved in the Occurrence, subject to a minimum USD 500,000 Property Damage per occurrence and a maximum USD 25,000,000 Property Damage per occurrence

Named Windstorm shall apply to all loss or damage not otherwise excluded, to insured property caused by and resulting from a Named Windstorm, including wind, ensuing Flood and wind driven water damage, whether such losses include damage to real or personal property

A Named Windstorm is defined as a storm that has been declared by the U.S. National Weather Service as a Hurricane, Typhoon, Tropical Cyclone, and/or Tropical Storm.

Areas subject to the Named Windstorm deductible are to be considered any area within 25 miles of the coast for the Atlantic seaboard or Gulf Coast States, including the entire states of Florida and Hawaii, and all Tier 1 counties as defined in the Policy wording.

#### **Earth Movement**

California, Hawaii, and High Hazard Zones for Earth Movement, as designated in the policy:

5% of the Total Property Damage value of the affected locations involved, subject to a minimum of \$250,000 Property Damage per occurrence

All Other Locations for Earth Movement

\$250,000 Property Damage per occurrence

Flood: \$250,000 Property Damage per occurrence, except \$1,000,000 Property

Damage per Occurrence as respects any locations situated in "Flood

Zone A or V" and subzones.

<u>Time Element (Business Interruption, Extra Expense, Contingent Business Interruption, Contingent Extra Expense, Service Interruption, Rental Insurance, Leasehold Interest, Delay in Start-Up Coverage and all other Time Element coverages for all perils)</u>

30 Days Commencement of Liability (Waiting Period) per occurrence

**EXCEPT** 

Commencement of Liability (Waiting Period) per occurrence for Dublin

45 Days Waste To Energy Ltd.