

# Application for Insurance

Please review, sign where  
indicated and return

Named insured:  
KRIS YOUNGER  
March 6, 2012  
Page 1 of 6

## Policy and premium information

Insurance company: Progressive Specialty Insurance Co  
PO Box 6807  
Cleveland, OH 44101

Agent: JACK MARTIN & ASSOC  
135 OLD SOLOMONS ISL  
ANNAPOLIS, MD 21401  
59840  
1-410-626-1000

Named insured: KRIS YOUNGER  
113 MITCHELL RD.  
HOCKESSIN, DE 19707  
e-mail address: krise@youngers.org  
Home: 1-302-379-5688  
Work:

Financial responsibility vendor: EXPERIAN  
1-888-397-3742

Your policy will be effective when your required initial payment is received by your agent or at a later date of your choice.

Total policy premium: \$306.00

Initial payment required: \$306.00

Payment plan: 1 payment

## Drivers and household residents

All household residents who operate the watercraft described in the application, all operators that have an ownership interest in any of these watercraft and any other regular operator of these watercraft are listed below. Only operators that are 18 years or older need to be listed.

Name	Date of birth	Sex	Marital status	Relationship
KRIS YOUNGER	Oct 9, 1961	Male	Married	Insured

License status: Valid  
Principal watercraft: 1986 MARK 23

Driver's License #

→ DE 1079097

## Outline of coverage

### 1986 MARK 23

Hull ID #: MXK05009M82H

Hull material: Fiberglass

Garaging/Mooring Zip Code: 21620

State: MD

Use: Pleasure Use Exclusively

Propulsion type: Power

Number of motors:

Total horsepower: 10

	Limits	Deductible	Premium
Comprehensive	Agreed Value \$13,500	\$500	\$78
Collision	Agreed Value \$13,500	\$500	43
Included with Comprehensive and Collision:			
Disappearing Deductible			
Wreckage Removal			
Marine Electronics		\$500	
Liability To Others			164
Bodily Injury and Property Damage Liability	\$500,000 combined single limit each accident		
Includes Fuel Spill Liability			
Medical Payments	\$5,000 each person		21
Coastal Navigation	75 Nautical Miles		included
Total premium for 1986 MARK			<b>\$306</b>
<b>Total 12 month policy premium, with paid in full discount</b>			<b>\$306</b>

The watercraft dollar amount listed within the Comprehensive and Collision information above reflects one of the following loss settlement options:

**Total Loss Replacement/Purchase Price** - The listed amount should represent the purchase price of the watercraft (including tax and title fees paid at the time of purchase), including any motors, portable boating equipment, permanently attached equipment, and trailer if you request coverage for your trailer. Purchase Price must be supported by a sales receipt. The insured must be the original owner. "Used" boats do not qualify. You must increase the Purchase Price if any motor, portable boating equipment, permanently attached equipment, or trailer is added that increases the total amount of coverage. The amount we spend to replace a watercraft that has Total Loss Replacement/Purchase Price coverage may be different than the Purchase Price.

**Agreed Value** - The listed amount should represent the current market value of the watercraft, including any motors, portable boating equipment, permanently attached equipment, and trailer if you request coverage for your trailer.

For watercraft purchased within the previous two years, current market value can be determined by a sales receipt. If a sales receipt is unavailable or if the watercraft was purchased more than 2 years ago, current market value can be determined by a current BUC Guide, ABOS Blue Book, N.A.D.A. Appraisal Guide, accredited marine survey or local dealer.

**Actual Cash Value** - The listed amount should represent the current actual cash value of the watercraft, including any motors, portable boating equipment, permanently attached equipment, and trailer if you request coverage for your trailer. You should periodically review this amount to ensure that it continues to reflect the current market value and notify us of any changes, since total loss settlements will pay the lesser of this amount or the actual cash value of the watercraft at the time of loss.

All physical damage losses, regardless of loss settlement option and whether partial or total, are subject to the applicable deductible.

A coastal navigation limit applies to this policy. Watercraft with a coastal navigation limit of 75 nautical miles are not covered for losses that occur more than 75 nautical miles from the coast of the United States or Canada or for losses that occur in any territory or territorial waters of any country other than the United States or Canada. A coastal navigation limit of 125 nautical miles extends coverage from 75 nautical miles to 125 nautical miles from the coast of the United States or Canada, and includes the territory and territorial waters of the Commonwealth of Bahamas that extend no further north than 27 degrees 30 minutes north latitude (27° 30' N); no further east than 75 degrees 30 minutes west longitude (75° 30' W); and no further south than 24 degrees north latitude (24° N). Losses that occur in territories and territorial waters of any other country are not covered.

## Premium discounts

Policy	home owner and paid in full
Driver	responsible driver and safety course
KRIS YOUNGER	

## Driving history

Progressive uses driving history to determine your rate. There are no accidents or violations for drivers on this policy.



## Boat questionnaire

Please complete this section and initial each response.

### Seaworthiness question:

"Seaworthy" means fit to withstand the foreseeable and expected conditions of weather, wind, waves, and the rigors of normal and foreseeable use in whatever type of waters a watercraft will be located. For a watercraft to be considered seaworthy, you must (without limitation):

- exercise due diligence to properly manage the watercraft;
- comply with all federal safety standards and provisions; and
- follow all customary and manufacturer-recommended maintenance guidelines.

Are all listed watercraft in seaworthy condition?

→ ☒ Yes ☐ No

→ KY Initial

### Other questions:

- Are any of the watercraft listed used for commercial purposes? Commercial purposes include, but are not limited to, use as a water taxi, use for guided tours, and commercial fishing, netting, or trapping.

→ (Note: Fishing tournament participation is not considered commercial usage.)  
\_\_\_\_\_ Yes ☒ No

→ KY Initial

- Are any of the watercraft listed used as a primary residence?

→ \_\_\_\_\_ Yes ☒ No

→ KY Initial

- Are any of the watercraft listed capable of speeds in excess of 75 MPH (90 MPH for bass boats)?

→ \_\_\_\_\_ Yes ☒ No

→ KY Initial

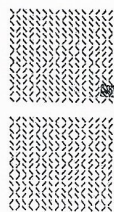
- Do any of the watercraft listed have an engine or engines with total horsepower in excess of 500 for single engine or 1000 for twin engines?

→ \_\_\_\_\_ Yes ☒ No

→ KY Initial

(No American Express)

Credit Card #



4170 9590 7651 4978

Credit Card Expiration



06/14

## Application agreement

### Verification of content

I declare that the statements contained herein are true to the best of my knowledge and belief and do agree to pay any surcharges applicable under the Company rules which are necessitated by inaccurate statements. I understand that this policy may be canceled if this application contains any false information or if any information that would alter the Company's exposure is omitted or misrepresented.

Any person who knowingly and willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly and willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

### Notice of information practices

I understand that to calculate an accurate price for my insurance, the Company may obtain information from third parties, such as consumer reporting agencies that provide driving, claims and credit histories. The Company may use a credit-based insurance score based on the information contained in the credit history. The Company or its affiliates may obtain new or updated information to calculate my renewal premium or service my insurance. I may access information about me and correct it if inaccurate. In some cases, the law permits the Company to disclose the information it collects without authorization. However, the Company will not share personal information with nonaffiliated companies for their marketing purposes without consent. Complete details are in the Company's Privacy Policy, which will be provided with this insurance policy and upon request.

### Acknowledgement and agreement

If I make my initial payment by electronic funds transfer, check, draft, or other remittance, the coverage afforded under this policy is conditioned on payment to the Company by the financial institution. If the transfer, check, draft, or other remittance is not honored by the financial institution, the Company shall be deemed not to have accepted the payment and this policy shall be canceled.

If I make my initial payment by credit card, the coverage afforded under this policy is conditioned on payment to the Company by the card issuer. I understand that if the Company is unable to collect my initial payment from the card issuer, the Company shall be deemed not to have accepted the payment and this policy shall be canceled. I also understand that if I authorize a credit card transaction for any payment other than the initial payment, this policy will be subject to cancellation for nonpayment of premium if the Company is unable to collect payment from the card issuer. The Company is deemed "unable to collect" in the following instances: (1) when I reach my credit limit on my credit card and the card issuer refuses the charge; (2) when the card issuer cancels or revokes my credit card; or (3) when the card issuer does not pay the Company, for any reason whatsoever, upon the Company's request.

I understand that the maximum limit for Comprehensive Coverage and Collision Coverage (if purchased) is the Actual Cash Value of the watercraft at the time of the loss, less the deductible, or the amount displayed on the declarations page, whichever is less; unless Total Loss Replacement/Purchase Price or Agreed Value Coverage options are selected, in which case the maximum limits are determined as provided for in the policy contract.

I affirm that none of the listed watercraft are used for commercial purposes or as a primary residence. I also affirm that the watercraft are in seaworthy condition and that they are in compliance with all published United States Coast Guard safety standards and provisions.





**Other charges**

I agree to pay the installment fees shown on my billing statement that become due during the policy term and each renewal policy term in accordance with the payment plan I have selected. I understand that the amount of these fees may change upon policy renewal or if I change my payment plan. Any change in the amount of installment fees will be reflected on my payment schedule.

I understand that a returned payment fee of \$20.00 will be assessed to the balance due on my policy if any check offered in payment is not honored by my bank or other financial institution. Imposition of such charge shall not deem the Company to have accepted the check unconditionally.

I agree to pay a late fee of \$5.00 during the policy term and each renewal policy term when either the minimum amount due is not paid or payment is postmarked more than 3 days after the premium due date. The amount of this fee may change upon policy renewal.

**Notice of underwriting period**

The policy you have just agreed to purchase is subject to a 45 day underwriting period beginning on the effective date of your coverage. Your coverage may be cancelled during the underwriting period if your risk does not meet our underwriting standards. If we decide to cancel the binder or policy, we will send you a written Notice of Cancellation advising you of the reason for the cancellation and the date on which your policy will be cancelled.

**Signature of named insured**

**Date**



X

*Kris Younger*

3/6/2012

