

Use of Accounts

Account Numbers – Account Name – Description – Debit for – Credit for

100000 Equity

This account normally has a credit balance and represents the own funds or equity.

Transfer of the deficit for the financial year via the credit of account 791.000 (Deficit for the financial year).

Balance as at 1 January recorded through the opening balance entry.

Transfer of the surplus for the financial year via the debit of account 691.000 (Surplus for the financial year).

121000 Revaluation surpluses on tangible fixed assets

This account has a credit balance and relates to unrealised surpluses on tangible fixed assets.

Transfer of the reversal of revaluation surpluses via the credit of accounts 2....8 such as 221.008 (Surplus on buildings), 230.000 (Surplus on installations), etc.

Balance as at 1 January recorded through the opening balance entry.

Recognition of revaluation surpluses via the debit of accounts 2....8 such as 221.008 (Surplus on buildings), 230.008 (Surplus on installations), etc.

122000 Revaluation surpluses on financial fixed assets

This account has a credit balance and relates to unrealised surpluses on financial fixed assets.

Transfer of the reversal of revaluation surpluses via the credit of account 284.008 (Surplus on shares).

Balance as at 1 January recorded through the opening balance entry.

Recognition of revaluation surpluses via the debit of account 284.008 (Surplus on shares).

150000 Investment grants

This account has a credit balance and includes grants awarded by public authorities for investments in fixed assets. These grants are written off gradually in line with the depreciation of the related assets.

Transfer of the portion of the capital grant corresponding to the related depreciation via the credit of account 753.100 (Investment grants).

Balance as at 1 January recorded through the opening balance entry.

Recognition of the granting of the capital grant via the debit of account 414.000 (Accrued income).

160000 Provisions for pensions

This account has a credit balance and is established to cover the school's obligations relating to retirement and survivors' pensions.

Transfer of the utilisation and reversal of the pension provision via the credit of account 635.100 (Provisions for pensions and similar obligations – utilisation and reversal).

Balance as at 1 January recorded through the opening balance entry.

Recognition of the provision for pensions via the debit of account 635.000 (Provisions for pensions and similar obligations – appropriation).

162000 Provision for major repairs and major maintenance

This account has a credit balance and is established to cover obligations relating to major repairs and maintenance works.

Transfer of the utilisation and reversal of the provision for major repairs and maintenance via the credit of account 636.100 (Provisions for major repairs and maintenance – utilisation and reversal).

Balance as at 1 January recorded through the opening balance entry.

Recognition of the provision for major repairs and maintenance via the debit of account 636.000 (Provisions for major repairs and maintenance – appropriation).

163000 Provision for other risks and charges

This account has a credit balance and is established to cover obligations relating to other risks and charges.

Transfer of the utilisation and reversal of the provision for other risks and charges via the credit of account 637.100 (Provisions for other risks and charges – utilisation and reversal).

Balance as at 1 January recorded through the opening balance entry.

Recognition of the provision for other risks and charges via the debit of account 637.000 (Provisions for other risks and charges – appropriation).

170000 Subordinated loans

This account has a credit balance and is created by entering into a subordinated loan with a contractual maturity of more than one year.

Transfer of the portion falling due within 12 months after the end of the financial year via the credit of account 420.000 (Subordinated loans).

Balance as at 1 January recorded through the opening balance entry.

Recognition of the loan amount via the debit of class 5 accounts (Financial accounts).

171000 Bond loans

This account has a credit balance and is created by entering into a bond loan with a contractual maturity of more than one year.

Transfer of the portion falling due within 12 months after the end of the financial year via the credit of account 421.000 (Bond loans).

Balance as at 1 January recorded through the opening balance entry.

Recognition of the loan amount via the debit of class 5 accounts (Financial accounts).

172000 Leasing liabilities

This account has a credit balance and is created by entering into a leasing contract with a contractual maturity of more than one year.

Transfer of the portion falling due within 12 months after the end of the financial year via the credit of account 422.000 (Leasing liabilities).

Balance as at 1 January recorded through the opening balance entry.

Recognition of the capital portion of the leasing liability via the debit of class 5 accounts (Financial accounts).

173000 Credit institutions

This account has a credit balance and includes all debts with a contractual maturity of more than one year towards banks and credit institutions.

Transfer of the portion falling due within 12 months after the end of the financial year via the credit of account 423.000 (Credit institutions).

Balance as at 1 January recorded through the opening balance entry.

Recognition of the debt amount via the debit of class 5 accounts (Financial accounts).

173020 Debts guaranteed by a public authority

This account has a credit balance and includes all debts with a contractual maturity of more than one year that are guaranteed by a public authority.

Transfer of the portion falling due within 12 months after the end of the financial year via the credit of account 423.020 (Debts guaranteed by a public authority).

Balance as at 1 January recorded through the opening balance entry.

Recognition of the debt amount via the debit of class 5 accounts (Financial accounts).

173100 Promissory notes

This account has a credit balance and includes all debts with a contractual maturity of more than one year arising from promissory notes.

Transfer of the portion falling due within 12 months after the end of the financial year via the credit of account 423.100 (Promissory notes).

Balance as at 1 January recorded through the opening balance entry.

Recognition of the debt amount via the debit of class 5 accounts (Financial accounts).

174000 Other loans

This account has a credit balance and includes all debts with a contractual maturity of more than one year that do not fall under accounts 170 to 173.

Transfer of the portion falling due within 12 months after the end of the financial year via the credit of account 424.000 (Other loans).

Balance as at 1 January recorded through the opening balance entry.

Recognition of the loan amount via the debit of class 5 accounts (Financial accounts).