



# Consumer problems



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# Consumer problems



**Intransparent** prices and sales



Bad economic decisions



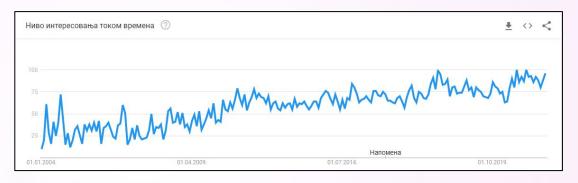
**Distrust** in merchants and sales people

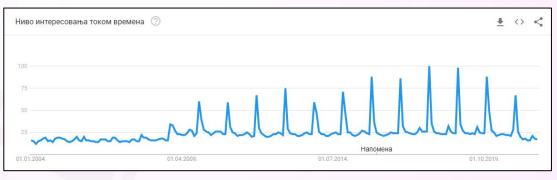


### Market research

• Google trends: "price tracker"

Google trends: "best deals"

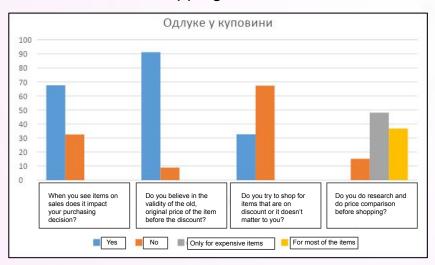






### Market research

## **Customer research** - Poll about consumer decisions while shopping



### Competitors:

- Solutions specialized only for local/regional markets (ePonuda, Idealo, PriceGrabber, ...)
- Solutions specialized only for large ecommerce platforms (Keepa, Pricehistory, AliPrice, ...)



## Laws and Regulation\*

- Law of Consumer Protection ("SI. Glasnik RC", num. 62/2014, 6/2016, 44/2018)
- Law of trade ("SI. Glasnik RS", num. 52/2019)

"It is forbidden to advertise sales incentives for fictitious sales or seemingly discounted prices of consumer goods and services, number of items or similar, if the previous price is untruthfully displayed or the consumer good and service was offered with the previous price but in the negligible time period"\*\*

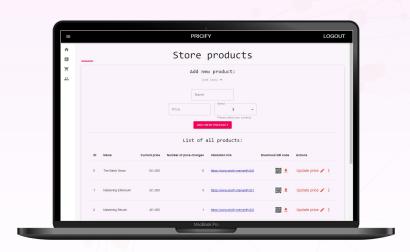


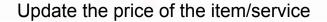
<sup>\*</sup>Serbian Legislation (similar is in most of the coutries)

<sup>\*\*</sup>article 38. Law of trade.

## Solution

### PRICIFY - Decentralized web app for storing item prices on blockchain







Verify the pice and discount validity



## Pricify benefits



#### Benefits for merchants/stores:

- Grow and strengthen the brand
- Loyal customers
- Data and analytics both in online and physical stores

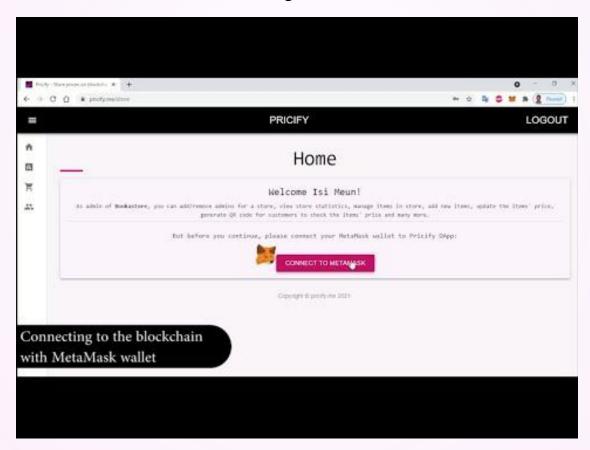


#### Benefits for consumers:

- Validity of prices and discounts
- Better economic decisions
- Trust in stores and brands

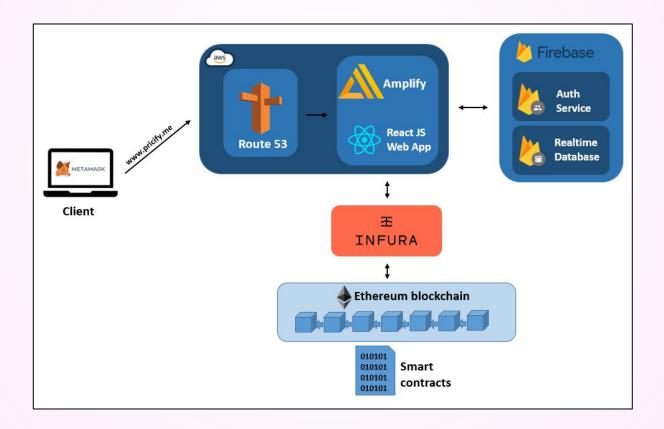


# Pricify demo





## System architecture





## Technologies and tools

Ethereum blockchain



Frontend





Backend

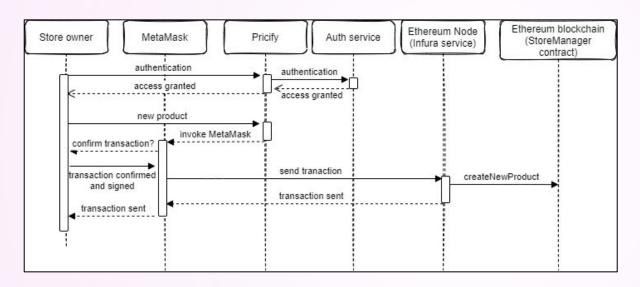




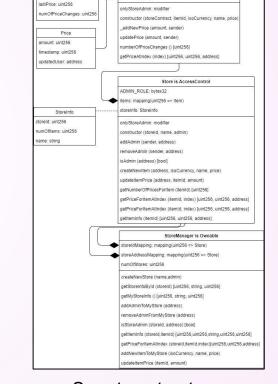




### **Smart contracts**



 Sequence diagram showing interaction with StoreManager smart contract



iteminfo: Iteminfo

parentContract: Store

prices: mapping(uint256 => Price)

itemId: uint256

name: string

isoCurrency: uint256

Smart contracts



## Overview & Conclusion

**Pros & Cons** 

**Future improvements** 

**Final conclusion** 



# Thanks!

Questions?

