

Based on the provided context, here is a summary and analysis of the **iShares Core U.S. Aggregate Bond ETF (AGG)**¹, referencing key data points similar to what you might find in a Morningstar summary:

AGG Fund Summary

- **Name:** iShares Core U.S. Aggregate Bond ETF
- **Category:** Intermediate-Term Bond
- **Inception Date:** 2003-09-22
- **Assets Under Management (AUM):** \$104.5 billion

Performance & Risk Metrics

- **Mean Annual Return:**
 - 3-year: 0.15%
 - 5-year: -0.06%
 - 10-year: 0.13%
- **Standard Deviation (Volatility):**
 - 3-year: 7.32%
 - 5-year: 6.33%
 - 10-year: 5.02%
- **Sharpe Ratio (Risk-Adjusted Return):**
 - 3-year: -0.41
 - 5-year: -0.58

- 10-year: -0.09
- **Treynor Ratio:**
- 3-year: -3.33
- 5-year: (not provided)
- 10-year: (not provided)

Analysis

- **Investment Objective:** AGG seeks to track the performance of the Bloomberg U.S. Aggregate Bond Index, providing broad exposure to U.S. investment-grade bonds, including government, corporate, and mortgage-backed securities.
- **Risk/Return Profile:** Over the past decade, AGG has delivered very modest returns, reflecting the low-yield environment for bonds. The negative Sharpe ratios over 3, 5, and 10 years indicate that returns have not compensated for the risk taken, especially after accounting for recent interest rate volatility.
- **Volatility:** Standard deviation figures suggest moderate volatility for a bond fund, with risk increasing in the shorter-term periods.
- **Suitability:** AGG is often used as a core holding for diversification and income in a balanced portfolio. It is best suited for investors seeking broad bond market exposure with relatively low credit risk, but should be aware of the potential for low or even negative real returns in certain environments.

Note: For a full Morningstar analysis, including star ratings, analyst commentary, and detailed portfolio breakdown, you would need to access Morningstar directly. The above summary is based

on the data provided and typical Morningstar reporting style.