



IKIO LIGHTING LIMITED

(Formerly known as IKIO LIGHTING Pvt. Ltd.)

(CIN.:L31401DL2016PLC292804)

Regd. Office:

411, Arunachal Building,
19 Barakhamba Road,
Cannaught Place New Delhi-110001

Corp. Office :

D-234, Sector-63
Noida 201301 (U.P.)

Works :

Plot no. 102, Sector-07, IIE,
Sideul Haridwar, 249403
India

Date: - 08th November, 2024

BSE Limited
Dalal Street,
Phiroze Jeejeebhoy Towers,
Mumbai 400 001
Scrip Code: 543923

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Symbol: IKIO

Sub: Outcome of Board Meeting held on 08th November, 2024 and Un-audited Financial Results for the quarter and half year ended 30th September, 2024

Dear Sir/Ma'm,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 08th November, 2024 has, interalia, considered and approved the following business:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2024 with Limited Review report thereon as issued by Statutory Auditor - M/S BGJC & Associates LLP, Chartered Accountants;

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2024;
2. Limited Review Report on Un-audited Financial Results (Standalone and Consolidated) as issued by Statutory Auditors – M/S BGJC & Associates LLP, Chartered Accountants for the quarter and half year ended 30th September, 2024;
3. Statement of Assets & Liabilities (Standalone and Consolidated) for the half year ended 30th September, 2024; and
4. Cash Flow Statements (Standalone and Consolidated) for the half year ended 30th September, 2024.

The meeting of the Board of Directors commenced at 04:15 P.M. and concluded at 08:10 P.M.

You are requested to take the same on record.

Thanking You,
FOR IKIO Lighting Limited

Sandeep Kumar Agarwal
Company Secretary & Compliance Officer

Independent Auditor's Review Report on Standalone Unaudited Quarterly Results and Year to Date Financial Results of IKIO Lighting Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of IKIO Lighting Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of IKIO Lighting Limited ("the Company"), for the quarter ended September 30, 2024 and year to date results for the period April 01, 2024 to September 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates LLP
Chartered Accountants
Firm's Registration No. 003304N/N500056

Pranav Jain
Partner
Membership No. 098308



UDIN: 24098308BKCQLI9015

Date: November 08, 2024
Place: Noida



IKIO Lighting Limited
 (Formerly IKIO Lighting Private Limited)
 CIN No. L31401DL2016PLC292884

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30-Sep-2024

(Rs. in million)

Particulars	Quarter ended			Half year ended		Year ended 31-Mar-2024
	3 months ended 30-Sep-2024	Preceding 3 months ended 30-Jun-2024	Corresponding 3 months ended 30-Sep-2023	6 months ended 30-Sep-2024	Corresponding 6 months ended 30-Sep-2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Income						
a) Revenue from operations	576.99	665.68	675.18	1,242.67	1,290.42	2,409.76
b) Other income	48.12	64.78	67.08	112.90	85.67	192.42
Total income	625.11	730.46	742.26	1,355.57	1,376.09	2,602.18
Expenses						
a) Cost of materials consumed	438.03	507.63	487.18	945.66	956.49	1,819.90
b) Change in inventories	(14.91)	(23.61)	0.87	(38.52)	(30.25)	(45.05)
c) Employee benefits expense	72.98	75.73	62.35	148.71	115.17	243.08
d) Finance costs	12.88	11.86	14.24	24.74	33.46	58.00
e) Depreciation and amortization expense	7.20	6.80	7.71	14.00	14.54	29.86
f) Other expenses	29.60	33.53	22.68	63.13	47.42	104.83
Total expenses	545.78	611.94	595.03	1,157.72	1,136.83	2,210.62
Profit/(Loss) before tax for the period/year	79.33	118.52	147.23	197.85	239.26	391.56
Tax expense						
a) Current tax (including earlier years)	11.69	31.33	39.83	43.02	64.10	105.54
b) Deferred tax charge/ (credit)	1.18	0.45	1.42	1.63	1.37	(0.74)
Net Profit/(Loss) after tax for the period/ year	66.46	86.74	105.98	153.20	173.79	286.76
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	(1.15)	-	(0.13)	(1.15)	(0.07)	0.59
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.29	-	0.04	0.29	0.02	(0.15)
Other comprehensive income	(0.86)	-	(0.09)	(0.86)	(0.05)	0.44
Total comprehensive income for the period/year	65.60	86.74	105.89	152.34	173.74	287.20
Earnings per equity share (Face value of Rs. 10 per equity share)						
-Basic (in Rs.)	0.86	1.12	1.37	1.98	2.25	3.83
-Diluted (in Rs.)	0.86	1.12	1.37	1.98	2.25	3.83
Paid-up equity share capital (face value of Rs. 2 per equity share)	772.81	772.81	772.81	772.81	772.81	772.81
Other equity						4,026.02

Notes to standalone financial results

- The standalone financial results of IKIO Lighting Limited ("the Company") are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013 and as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation).
- The standalone unaudited financial results of the Company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and were subsequently approved by Board of Directors ('the Board') at its meeting held on November 08, 2024. These standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- The Company has adjusted IPO Expenditure of Rs. 204.84 million against securities premium in accordance with section 52(2)(c) of the Companies Act, 2013.
- The company has received an amount of Rs. 3,257.50 million (excluding issue related expenses) from proceeds out of fresh issue of equity shares. The utilization of net IPO proceeds is summarized below:

Objects of the issue as per Prospectus	Amount to be Utilized as per Prospectus	Utilized up to	Balance Amount
Debt repayment	500.00	500.00	-
Funding capital expenditure requirements for the purchase of equipments / machineries of c	2,123.12	951.32	1,171.80
General corporate purposes	638.29	551.74	86.55
Total	3,261.41	2,003.06	1,258.35

Net IPO proceeds that were unutilized as of September 30, 2024, were temporarily invested in deposits with scheduled commercial banks.

- The Shareholders of the Company approved the final dividend of Rs. 1.00/- per share at its AGM held on August 20, 2024.

- The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, The Company deals in one business segment namely "Manufacturing of LED Lighting".



7 Balance Sheet as at 30-Sep-2024 (Standalone-Unaudited)

(Rs. in million)

Particulars	As at 30-Sep-2024	As at 31-Mar-2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	155.79	170.90
Right of use assets	5.14	4.28
Intangible assets	0.64	0.27
Financial assets		
(i) Investments	1,774.29	1,271.80
(ii) Loans	764.80	671.30
(iii) Other financial assets	2.81	2.47
Deferred tax assets (Net)	5.83	7.17
Non Current Tax asset (Net)	24.05	17.08
Other non current assets	9.01	7.89
Total Non-current assets	2,742.36	2,152.56
Current assets		
Inventories	461.44	479.38
Financial assets		
(i) Trade receivables	244.30	217.01
(ii) Cash and cash equivalents	5.47	87.51
(iii) Bank balances other than cash and cash equivalents	1,290.26	1,757.05
(iv) Loans	72.29	69.79
(v) Other financial assets	108.73	108.92
Other current assets	53.97	214.27
Total current assets	2,236.46	2,933.93
Total Assets	4,978.82	5,086.49
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	772.81	772.81
Other Equity	3,896.24	4,026.02
Total Equity	4,669.05	4,798.83
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	2.13	1.79
Provisions	4.49	5.65
Total Non-current liabilities	6.62	7.44
Current liabilities		
Financial liabilities		
(i) Borrowings	43.87	98.10
(ii) Lease liabilities	3.18	2.39
(iii) Trade payables		
- total outstanding dues of micro and small enterprises; and	40.07	57.91
- total outstanding dues of creditors other than micro and small enterprises	139.47	76.14
(iv) Other financial liabilities	34.75	28.15
Other current liabilities	22.11	16.15
Provisions	0.45	1.38
Current Tax Liabilities (net)	19.25	-
Total Current Liabilities	303.15	280.22
Total Liabilities	309.77	287.66
Total Equity and Liabilities	4,978.82	5,086.49



8 Cash Flow statement for the period ended 30-Sep-2024 (Standalone-Unaudited)

(Rs. in million)

Particulars	Half year ended 30-Sep-2024	Half year ended 30-Sep-2023
	Unaudited	Unaudited
A. Cash flow from operating activities:		
Profit before tax	197.85	239.26
Adjustments for:		
Depreciation and amortisation expense	14.00	14.54
Allowance for expected credit loss	0.20	0.39
Finance cost	24.74	33.46
Income other than operating income	(95.93)	(76.63)
Gain on sale of property, plant & equipment (net)	-	(0.11)
Post-employment defined benefit plans	-	2.35
Reversal of excess provision	(0.08)	(0.49)
Unrealised foreign exchange loss (net)	(0.29)	(0.96)
Operating profit before working capital changes and other adjustments	140.49	211.81
Working capital changes and other adjustments:		
Inventories	17.94	48.05
Trade receivables	(27.10)	(65.22)
Other financial assets	29.66	(31.24)
Other assets	(44.54)	(100.85)
Trade payables	45.79	(5.13)
Other financial liabilities	6.60	8.38
Other current liabilities	5.95	(3.15)
Provisions	(3.24)	(8.77)
Cash flow from operating activities	171.57	53.88
Income tax (paid) / refund received, net	(30.77)	(39.15)
Net cash flow from operating activities	140.80	14.73
B. Cash flow from investing activities:		
Purchase of property, plant and equipment (including intangible assets and capital advance)	(6.11)	(16.71)
Sale of property, plant and equipment and intangible assets	6.64	3.40
Investments in Subsidiaries	(502.49)	(544.90)
Loan given to Subsidiaries	(96.00)	(265.00)
Movement in bank deposit	466.79	(2,410.65)
Interest received	66.12	18.56
Net cash used in investing activities	(65.06)	(3,215.30)
C. Cash flow from financing activities:		
(Decrease)/Increase in long term borrowings from banks	-	(3.42)
Increase/(Decrease) in short term borrowings from banks	(54.23)	(192.25)
Issue of share capital	-	3,500.00
Payment of Dividend	(77.28)	-
Payment of lease obligation	(1.53)	(1.08)
Interest paid on borrowings	(24.74)	(33.41)
Net cash (used in)/ generated from financing activities	(157.78)	3,269.84
D. (Decrease)/increase in cash and cash equivalents, net (A+B+C)	(82.04)	69.27
E. Cash and cash equivalents at the beginning of the period	87.51	0.70
F. Cash and cash equivalents at the end of the period (D+E)	5.47	69.97

9 Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

Registered Office:

411, Arunachal Building, 19 Barakhamba Road, Connaught Place, Delhi-110001

For and on behalf of the Board of Directors of

IKIO Lighting Limited


 Hardeep Singh
 Managing Director
 DIN: 00118729


Place: Noida

Date: November 08, 2024



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Results and Year to Date Financial Results of IKIO Lighting Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of IKIO Lighting Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of IKIO Lighting Limited ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2024 and year to date results for the period April 01, 2024 to September 30, 2024 being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- (a) IKIO Solutions Limited (Wholly owned Subsidiary)
- (b) Royalux Lighting Private Limited (Wholly owned Subsidiary)
- (c) Royalux Exports Private Limited (Step-down Subsidiary)
- (d) Royalux LLC (Step-down Subsidiary)
- (e) Ritech Holdings Limited (Step-down Subsidiary)
- (f) Royalux FZCO (Step-down Subsidiary)



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other matters**

The accompanying statement includes: -

- a) The share of Loss after Tax of (Rs. 9.34) million and Total Comprehensive Income of (Rs. 9.34) million for the period ended September 30, 2024, in respect of one subsidiary, whose financial results have been reviewed by another auditor as per International Financial Reporting Standards and have been adjusted for the differences in the accounting principles in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended ('Ind AS') adopted by the Company and reviewed by us. The report of such auditor has been furnished to us by the management of the Holding Company and our conclusion on the Statement, in so far as it relates the amounts and disclosures in respect of such subsidiary, is based solely on the report of other auditor.
- b) The share of Profit after Tax of Rs. 9.84 million and Total Comprehensive Income of Rs. 9.84 million for the period ended September 30, 2024, in respect of one subsidiary, whose financial results have not been reviewed by any auditor and whose financial results have been prepared by the management and furnished to us by the management of the Holding Company and our conclusion on the Statement, in so far as it relates the amounts and disclosures in respect of the susidiary, is based solely on the management reviewed financial results.

Our conclusion on the Statement is not modified in respect of these matters.

For BGJC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056


Pranav Jain
Partner

Membership No. 098308



UDIN: 24098308BKCQLJ6108

Date: November 08, 2024

Place: Noida



IKIO Lighting Limited
 (Formerly IKIO Lighting Private Limited)
 CIN No. L31401DL2016PLC292884

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30-Sep-2024

(Rs. In million)

Particulars	Quarter ended			Half year ended		Year ended Previous year ended 31-Mar-2024
	3 months ended 30-Sep-2024	Preceding 3 months ended 30-Jun-2024	Corresponding 3 months ended 30-Sep-2023	6 months ended 30-Sep-2024	Corresponding 6 months ended 30-Sep-2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
a) Revenue from operations	1,250.38	1,270.38	1,179.19	2,520.76	2,262.75	4,379.53
b) Other income	31.26	57.49	61.73	89.75	70.97	153.46
Total Income	1,281.64	1,327.87	1,240.92	2,609.51	2,333.72	4,532.99
Expenses						
a) Cost of materials consumed	725.85	809.10	730.02	1,594.95	1,413.26	2,867.26
b) Change in inventories	(11.79)	(42.88)	(23.51)	(54.67)	(54.60)	(82.85)
c) Employee benefits expense	177.70	165.31	127.38	343.01	240.45	501.89
d) Finance costs	23.07	20.91	31.77	43.98	61.86	115.57
e) Depreciation and amortisation expense	65.15	46.37	36.54	111.52	56.44	120.00
f) Other expenses	136.49	111.78	78.07	248.27	168.94	366.02
Total expenses	1,116.47	1,170.89	980.27	2,287.06	1,886.35	3,687.89
Profit before tax for the period/year	165.17	157.28	260.65	322.45	447.37	845.10
Tax expense						
a) Current tax (including earlier years)	49.82	53.63	81.84	103.25	130.38	242.73
b) Deferred tax (credit)/charge	(13.65)	(20.06)	(3.63)	(33.71)	(3.93)	(3.34)
Net Profit after tax for the period/year	129.21	123.71	182.44	252.92	320.92	805.71
Other comprehensive income						
(I) Items that will not be reclassified to profit or loss						
Remeasurement of defined employee benefit plans	(2.60)	-	(0.13)	(2.60)	(0.07)	1.97
(II) Income tax relating to items that will not be reclassified to profit or loss	0.29	-	0.04	0.29	0.02	(0.49)
(III) Items that will be reclassified to profit or loss						
Exchange differences on translation of financial statements of foreign operations	0.17	(0.17)	-	-	-	-
Other comprehensive income	(2.23)	(0.17)	(0.09)	(2.40)	(0.05)	1.48
Total comprehensive income for the period/year	126.98	123.54	182.35	250.52	320.87	607.19
Net profit/(loss) attributable to:						
Owners of the Holding Company	129.86	123.93	182.45	253.79	320.93	605.71
Non-controlling interests	(0.65)	(0.22)	-	(0.87)	-	-
Other comprehensive income attributable to:						
Owners of the Holding Company	(2.23)	(0.17)	(0.09)	(2.40)	(0.05)	1.48
Non-controlling interests	-	-	-	-	-	-
Earnings per equity share (Face value of Rs. 10 per equity share)						
-Basic (In Rs.)	1.67	1.60	2.36	3.27	4.15	8.09
-Diluted (In Rs.)	1.67	1.60	2.36	3.27	4.15	8.09
Paid-up equity share capital (face value of Rs. 10 per equity share)	772.81	772.81	772.81	772.81	772.81	772.81
Other equity						4,755.25
Notes to the consolidated financial results :						
1 IKIO Lighting Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013 and as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation).						
2 The consolidated unaudited financial results of the Group for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and were subsequently approved by Board of Directors ('the Board') at its meeting held on November 08, 2024. These consolidated financial results have been subjected to a limited review by the Statutory Auditors of the Company.						
3 The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, The Group deals in one business segment namely "Manufacturing of LED Lighting".						



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4 Balance Sheet as at 30-Sep-2024 (Consolidated-Unaudited)		(Rs. In million)	
Particulars		As at 30-Sep-2024	As at 31-Mar-2024
		Unaudited	Audited
ASSETS			
Non-current assets			
Property, plant and equipment		1,217.58	560.51
Right of use assets		537.59	491.01
Capital work-in-progress		407.03	715.59
Goodwill		4.96	4.94
Other intangible assets		1.88	1.04
Other intangible assets under development		9.44	-
Financial assets			
(I) Other financial assets		12.32	12.13
Deferred tax assets (net)		57.34	23.33
Non current tax assets (net)		84.77	36.18
Other non current assets		253.80	143.09
Total Non-current assets		2,596.71	1,987.82
Current assets			
Inventories		1,374.19	1,351.63
Financial assets			
(I) Trade receivables		1,237.00	968.79
(II) Cash and cash equivalents		140.46	140.80
(III) Bank balances other than cash and cash equivalents		1,305.07	1,769.29
(IV) Other financial assets		50.03	80.83
Other current assets		124.40	277.84
Total current assets		4,231.15	4,589.18
Total assets		6,817.86	6,577.00
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital		772.81	772.81
Other Equity		4,732.16	4,755.25
Total Equity		5,504.97	5,528.06
Liabilities			
Non-current liabilities			
Financial liabilities			
(I) Borrowings		21.37	25.88
(II) Lease liabilities		271.17	213.26
Provisions		9.75	10.94
Total Non-current liabilities		302.29	250.08
Current liabilities			
Financial liabilities			
(I) Borrowings		262.77	425.90
(II) Lease liabilities		33.93	38.24
(III) Trade payables			
- total outstanding dues of micro and small enterprises; and		160.30	62.10
- total outstanding dues of creditors other than micro and small enterprises		228.28	151.53
(IV) Other financial liabilities		152.58	76.06
Other current liabilities		91.95	37.24
Provisions		1.37	3.33
Current tax liabilities (net)		79.42	4.46
Total Current liabilities		1,010.60	798.86
Total Liabilities		1,312.89	1,048.94
Total Equity and Liabilities		6,817.86	6,577.00



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5 Cash Flow statement for the period ended 30-Sep-2024 (Consolidated-Unaudited)

(Rs in million)

Particulars	Half year ended 30-Sep-2024	Half year ended 30-Sep-2023
	Unaudited	Audited
A. Cash flow from operating activities:		
Profit before tax	322.45	447.37
Adjustments for:		
Depreciation and amortisation expense	111.52	58.44
Provision for expected credit loss	2.25	(2.08)
Finance cost	43.98	61.86
Interest income	(60.35)	(52.73)
Finance income on amortisation of security deposit	(0.10)	(0.07)
Gain on sale of property, plant & equipment (net)	(0.05)	(0.27)
Provisions no longer required written back	-	(0.49)
Sundry balance written off	1.20	1.21
Unrealised foreign exchange loss (net)	(6.13)	(13.53)
Operating loss before working capital changes and other adjustments	414.77	497.71
Working capital changes and other adjustments:		
Inventories	(22.56)	13.60
Trade receivables	(271.66)	(197.56)
Other financial assets	29.36	(38.04)
Other assets	(113.93)	(158.82)
Trade payables	181.08	(25.83)
Other financial liabilities	41.15	(20.65)
Other liabilities	54.71	(1.59)
Provisions	(5.84)	(17.81)
Cash generated from / (used in) operating activities	307.08	53.21
Income tax (paid) / refund received, net	(76.88)	(96.26)
Net cash generated from operating activities	230.20	(43.05)
B. Cash flow from investing activities:		
Purchase of property, plant and equipment (including intangible assets, CWIP and capital advance)	(451.20)	(247.11)
Sales of property, plant and equipment and other intangible assets	-	2.73
Movement in fixed deposits	464.22	(2,410.69)
Interest received	61.70	6.93
Net cash generated used in investing activities	74.72	(2,648.14)
C. Cash flow from financing activities:		
Proceeds from issue of Share Capital	-	3,500.00
(Decrease)/Increase in long term borrowings from banks	(77.28)	(135.92)
Increase/(Decrease) in short term borrowings from banks	-	(441.27)
(Decrease)/Increase in long term borrowings from Directors and KMPs	(167.45)	3.50
Increase/(Decrease) in short term borrowings from corporate and others	(0.19)	(100.38)
Payment of lease liabilities	(30.47)	(21.71)
Interest paid	(29.87)	(52.96)
Net cash generated from financing activities	(305.26)	2,751.26
D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	(0.34)	60.07
E. Cash and cash equivalents at the beginning of the period	140.80	23.06
F. Cash and cash equivalents at the end of the period (D+E)	140.46	83.13

6 Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

Registered Office:

411, Arunachal Building, 19 Barakhamba Road, Connaught Place, Delhi-110001

For and on behalf of the Board of Directors of
IKIO Lighting Limited

Hardeep Singh
Managing
Director
DIN: 00118729

Place: Noida
Date: November 08, 2024

