



Regd. Office:

411, Arunachal Building,
19 Barakhamba Road,
Cannaught Place New Delhi-110001

Corp. Office :

D-234, Sector-63
Noida 201301 (U.P.)

Works :

Plot no. 102, Sector-07, IIE,
Sidcul Haridwar, 249403
India

Date: - 04th November, 2023

BSE Limited Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001 Scrip Code: 543923	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Symbol: IKIO
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Sub: Outcome of Board Meeting held on 04th November, 2023 and Un-audited Financial Results for the quarter and half year ended 30th September, 2023

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 04th November, 2023 has, interalia, considered and approved the following business:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter/half year ended 30th September, 2023 and Limited Review report thereon as issued by Statutory Auditors - M/S BGJC & Associates LLP, Chartered Accountants;
2. Investment in IKIO Solution Private Limited (Wholly owned Subsidiaries of the company) by way of purchase of Equity Shares of the company pursuant to the deployment of the net proceeds of the Initial Public Offering (IPO) of the Company;
3. Board of Directors has took a note on Intimation received from Material Subsidiaries on dated 02nd November, 2023 regarding proposed Merger of Fine Technologies (India) Private Limited into Royalux Lighting Private Limited;
4. Board of Directors has took a note, that IKIO Solutions Private Limited (Wholly-Owned Subsidiary of IKIO Lighting Limited) has incorporated a new wholly owned subsidiary company in the name of "ROYALUX LLC" in USA at "INDIANAPOLIS IN 46240;

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter/half year ended 30th September, 2023;
2. Limited Review Report on Un-audited Financial Results (Standalone and Consolidated) as issued by Statutory Auditors – M/S BGJC & Associates LLP, Chartered Accountants for the quarter/half year ended 30th September, 2023;
3. Statement of Assets & Liabilities for the half year ended 30th September, 2023; and
4. Cash Flow Statements for the half year ended 30th September, 2023.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 03:30 P.M.

You are requested to take the same on record.

Thanking You,
FOR IKIO Lighting Limited

Sandeep Kumar Agarwal
Company Secretary & Compliance Officer

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of IKIO Lighting Limited (Formerly IKIO Lighting Private Limited) pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of IKIO Lighting Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of IKIO Lighting Limited (Formerly IKIO Lighting Private Limited) ("the Company"), for the quarter ended September 30, 2023 and year to date results for the period April 01, 2023 to September 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters



- (a) The Comparative financial information for the quarter ended September 30, 2022 and year to date results for the period April 01, 2022 to September 30, 2022 has not been subjected to limited review by the statutory auditors and have been presented solely based on the information compiled by the management.

Our conclusion is not modified in respect of the above matter.

For **BGJC & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 003304N/N500056



Pranav Jain
Partner
Membership No. 098308

UDIN: 23098308BGVMBP3421

Date: November 04, 2023
Place: Noida

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30-Sep-2023

(Rs. in million)

Particulars	3 months ended 30-Sep-2023	Preceding 3 months ended 30-Jun-2023	Corresponding 3 months ended 30-Sep-2022	6 months ended 30-Sep-2023	Corresponding 6 months ended 30-Sep-2022	Previous year ended 31-Mar-2023
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income						
a) Revenue from operations	675.18	615.24	648.96	1,290.42	1,141.52	2,413.59
b) Other income	67.08	18.59	4.07	85.67	8.03	26.31
Total income	742.26	633.83	653.03	1,376.09	1,149.55	2,439.90
Expenses						
a) Cost of materials consumed	487.18	469.31	542.15	956.49	837.44	1,695.34
b) Change in inventories	0.87	(31.12)	(61.74)	(30.25)	(21.05)	60.45
c) Employee benefits expense	62.35	52.82	48.74	115.17	92.39	188.68
d) Finance costs	14.24	19.22	6.11	33.46	17.94	57.35
e) Depreciation and amortization expense	7.71	6.83	6.42	14.54	13.80	29.04
f) Other expenses	22.68	24.74	16.65	47.42	40.14	79.72
Total expenses	595.03	541.80	558.33	1,136.83	980.66	2,110.58
Profit before tax for the period/year	147.23	92.03	94.70	239.26	168.89	329.32
Tax expense						
a) Current tax (including earlier years)	39.83	24.27	24.37	64.10	44.92	85.61
b) Deferred tax charge/ (credit)	1.42	(0.05)	1.70	1.37	(0.35)	(2.71)
Net profit after tax for the period/ year	105.98	67.81	68.63	173.79	124.32	246.42
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	(0.13)	0.06	0.38	(0.07)	0.76	1.05
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	(0.02)	(0.09)	0.02	(0.19)	(0.26)
Other comprehensive income	(0.09)	0.04	0.29	(0.05)	0.57	0.79
Total comprehensive income for the period/year	105.89	67.85	68.92	173.74	124.89	247.21
Earnings per equity share (Face value of Rs. 10 per equity share)						
-Basic (in Rs.)	1.37	0.88	1.06	2.25	1.91	3.79
-Diluted (in Rs.)	1.37	0.88	1.06	2.25	1.91	3.79
Paid-up equity share capital (face value of Rs. 10 per equity share)	772.81	772.81	650.00	772.81	650.00	650.00
Other equity						361.62

Notes to standalone financial results

- The standalone financial results of IKIO Lighting Limited ("the Company") are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013 and as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation).
- The standalone unaudited financial results of the Company for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and were subsequently approved by Board of Directors ('the Board') at its meeting held on November 04, 2023. These financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- The Comparative financial information for the quarter ended September 30, 2022 and year to date results for the period April 01, 2022 to September 30, 2022 has not been subjected to limited review by the statutory auditors and have been presented solely based on the information compiled by the management.
- The company has received an amount of Rs. 3,257.50 million (excluding issue related expenses) from proceeds out of fresh issue of equity shares by way of IPO. The utilisation of net IPO proceeds is summarised below:

Objects of the issue as per Prospectus	Amount to be Utilisation as per Prospectus	Utilised	Balance Amount
Debt repayment	500.00	500.00	-
Funding capital expenditure requirements for the purchase of equipments / machineries of our manufacturing facilities	2,123.12	138.79	1,984.33
General corporate purposes	634.38	203.75	430.63
Total	3,257.50	842.54	2,414.96

Net IPO proceeds that were unutilised as of September 30, 2023, were temporarily invested in deposits with scheduled commercial banks.

- The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company deals in one business segment namely "Manufacturing of LED Lighting".



6 Balance Sheet as at 30-Sep-2023 (Standalone)

(Rs. in million)

Particulars	As at 30-Sep-2023		As at 31-Mar-2023	
	Un-audited	Audited	Un-audited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	176.56		174.79	
Right of use assets	1.06		2.10	
Intangible assets	0.56		0.72	
Financial assets				
(i) Investments		675.00	130.10	
(ii) Loans	614.50		129.00	
(iii) Other financial assets	2.54		1.60	
Deferred tax assets (net)	5.21		6.58	
Non current tax asset (net)	-		4.96	
Other non current assets	0.39		2.10	
Total Non-current assets	1,475.82		451.95	
Current assets				
Inventories	395.57		443.62	
Financial assets				
(i) Trade receivables		228.85	163.10	
(ii) Cash and cash equivalents	69.97		0.70	
(iii) Bank balances other than cash and cash equivalents	2,410.65		-	
(vi) Loans	64.79		285.29	
(v) Other financial assets	95.58		7.20	
Other current assets	244.16		143.31	
Total current assets	3,509.57		1,043.22	
Total Assets	4,985.39		1,495.17	
EQUITY AND LIABILITIES				
Equity				
Equity share capital	772.81		650.00	
Other equity	3,912.55		361.62	
Total Equity	4,685.36		1,011.62	
Liabilities				
Non-current liabilities				
Financial liabilities				
(i) Borrowings	-		3.42	
(ii) Lease liabilities	-		0.37	
Provisions	2.51		9.65	
Total Non-current liabilities	2.51		13.44	
Current liabilities				
Financial liabilities				
(i) Borrowings	48.68		240.93	
(ii) Lease liabilities	0.97		1.60	
(iii) Trade payables				
- total outstanding dues of micro and small enterprises; and	25.95		107.28	
- total outstanding dues of creditors other than micro and small enterprises	150.39		74.23	
(iv) Other financial liabilities	30.75		22.15	
Other current liabilities	18.75		21.90	
Provisions	2.25		2.02	
Current tax liabilities (net)	19.78		-	
Total Current liabilities	297.52		470.11	
Total Equity and Liabilities	4,985.39		1,495.17	



7 Cash Flow statement for the period ended 30-Sep-2023 (Standalone)

(Rs. in million)

Particulars	Half year ended 30-Sep-2023	Half year ended 30-Sep-2022
	Un-audited	Un-audited
A. Cash flow from operating activities:		
Profit before tax	239.26	168.89
Adjustments for :		
Depreciation and amortisation expense	14.54	13.80
Allowance for expected credit loss	0.39	0.44
Finance costs	33.46	17.94
Income other than operating income	(76.63)	(1.36)
Gain on sale of property, plant & equipment (net)	(0.11)	(0.05)
Post-employment defined benefit plans	2.35	-
Reversal of excess provision	(0.49)	-
Sundry balances written off	-	0.33
Unrealised foreign exchange loss (net)	(0.96)	-
Operating profit before working capital changes and other adjustments	211.81	199.99
Working capital changes and other adjustments:		
Inventories	48.05	(39.40)
Trade receivables	(65.22)	24.57
Other financial assets	(31.24)	(1.03)
Other assets	(100.85)	(64.79)
Trade payables	(5.13)	26.36
Other financial liabilities	8.38	4.79
Other current liabilities	(3.15)	13.36
Provisions	(8.77)	(2.38)
Cash generated from operating activities	53.88	161.47
Income tax paid, (net)	(39.15)	(35.12)
Net cash generated from operating activities	14.73	126.35
B. Cash flow from investing activities:		
Purchase of property, plant and equipment (including intangible assets and capital advance)	(16.71)	(12.85)
Sale of property, plant and equipment and intangible assets	3.40	-
Investments in subsidiaries	(544.90)	(130.10)
Loan given to subsidiaries	(265.00)	(189.00)
Movement in bank deposit	(2,410.65)	-
Interest received	18.56	1.36
Net cash used in investing activities	(3,215.30)	(330.59)
C. Cash flow from financing activities:		
Proceeds from issue of equity share capital	3,500.00	-
Decrease in long term borrowings from banks	(3.42)	(5.02)
(Decrease)/Increase in short term borrowings from banks	(192.25)	241.11
Payment of lease obligation	(1.08)	(1.07)
Interest paid	(33.41)	(17.75)
Net cash generated from financing activities	3,269.84	217.27
D. Increase in cash and cash equivalents, net (A+B+C)	69.27	13.03
E. Cash and cash equivalents at the beginning of the period	0.70	6.50
F. Cash and cash equivalents at the end of the period (D+E)	69.97	19.53

8 Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

Registered Office:

411, Arunachal Building, 19 Barakhamba Road, Connaught Place, Delhi-110001

For and on behalf of the Board of Directors of

IKIO Lighting Limited

Hardeep Singh
Managing Director
DIN: 00118729



Place: Noida

Date: November 04, 2023



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results and Year to Date Financial results of IKIO Lighting Limited (Formerly IKIO Lighting Private Limited) pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of IKIO Lighting Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of IKIO Lighting Limited (Formerly IKIO Lighting Private Limited) ("the Company") and its subsidiaries for the quarter ended September 30, 2023 and year to date results for the period April 01, 2023 to September 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Fine Technologies (India) Private Limited (Subsidiary)
 - b) IKIO Solutions Private Limited (Subsidiary)
 - c) Royalux Lighting Private Limited (Step-down Subsidiary)
 - d) Royalux Exports Private Limited (Step-down Subsidiary)



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

6. Other Matters

- (a) The consolidated financial information for the year ended March 31, 2023 contains consolidation of subsidiaries from September 12, 2022 to March 31, 2023. Further, the consolidated financial information for the quarter ended September 30, 2022 and year to date results for the period April 01, 2023 to September 30, 2023 contains consolidation of subsidiaries from September 12, 2022 to September 30, 2022. The consolidated financial information as mentioned above has not been subjected to limited review by the statutory auditors and have been presented solely based on the information compiled by the management.

Our conclusion is not modified in respect of the above matter.

For **BGJC & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 003304N/N500056


Pranav Jain
Partner
Membership No. 098308



UDIN: 23098308BGVMBQ4199

Date: November 04, 2023
Place: Noida



Ikio Lighting Limited
(Formerly Ikio Lighting Private Limited)
CIN No. L31401DL2016PLC292884

Statement of Consolidated Financial Results for the quarter and half year ended 30-Sep-2023

(Rs. in million)

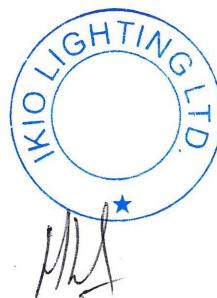
Particulars	Quarter ended			Half year ended		Year ended
	3 months ended 30-Sep-2023	Preceding 3 months ended 30-Jun-2023	Corresponding 3 months ended 30-Sep-2022	6 months ended 30-Sep-2023	Corresponding 6 months ended 30-Sep-2022	Previous year ended 31-Mar-2023
	Un-audited	Un-audited	Un-audited (Refer note-3)	Un-audited	Un-audited (Refer note-3)	Audited
Income						
a) Revenue from operations	1,179.19	1,083.56	795.89	2,262.75	1,288.45	3,587.65
b) Other income	61.73	9.24	12.47	70.97	16.43	31.67
Total Income	1,240.92	1,092.80	808.36	2,333.72	1,304.88	3,619.32
Expenses						
a) Cost of materials consumed	730.02	683.24	630.03	1,413.26	925.32	2,253.62
b) Change in inventories	(23.51)	(31.09)	(67.95)	(54.60)	(27.26)	48.96
c) Employee benefits expense	127.38	113.07	59.77	240.45	103.42	308.20
d) Finance costs	31.77	30.09	8.69	61.86	20.52	90.36
e) Depreciation and amortisation expense	36.54	19.90	7.92	56.44	15.30	57.87
f) Other expenses	78.07	90.87	25.21	168.94	48.70	202.06
Total expenses	980.27	906.08	663.67	1,886.35	1,086.00	2,961.07
Profit before tax for the period/year	260.65	186.72	144.69	447.37	218.88	658.25
Tax expense						
a) Current tax (including earlier years)	81.84	48.54	31.84	130.38	52.39	162.99
b) Deferred tax (credit)/charge	(3.63)	(0.30)	1.21	(3.93)	(0.84)	(5.12)
Net Profit after tax for the period/ year	182.44	138.48	111.64	320.92	167.33	500.38
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	(0.13)	0.06	0.40	(0.07)	0.78	1.90
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	(0.02)	(0.09)	0.02	(0.19)	(0.40)
Other comprehensive income	(0.09)	0.04	0.31	(0.05)	0.59	1.50
Total comprehensive income for the period/year	182.35	138.52	111.95	320.87	167.92	501.88
Earnings per equity share (Face value of Rs. 10 per equity share)						
-Basic (in Rs.)	2.36	1.79	1.72	4.15	2.57	7.70
-Diluted (in Rs.)	2.36	1.79	1.72	4.15	2.57	7.70
Paid-up equity share capital (face value of Rs. 10 per equity share)	772.81	772.81	650.00	772.81	650.00	650.00
Other equity						
						771.61

Notes to the consolidated financial results :

- 1 IKIO Lighting Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013 and as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation).
- 2 The consolidated unaudited financial results of the Group for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and were subsequently approved by Board of Directors ('the Board') at its meeting held on November 04, 2023. These consolidated financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 The financial information for the quarter ended and half year ended September 30, 2022 contains consolidation of subsidiaries from September 12, 2022 to September 30, 2022 and hence is not representative of a full 6 months of consolidated financial information of the Group and is therefore not comparable to the respective periods. Further, the Comparative financial information for the quarter ended September 30, 2022 and year to date results for the period April 01, 2022 to September 30, 2022 has not been subjected to limited review by the statutory auditors and have been presented solely based on the information compiled by the management.
- 4 The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Group deals in one business segment namely "Manufacturing of LED Lighting".



5 Balance Sheet as at 30-Sep-2023 (Consolidated) (Rs.in million)		
Particulars	As at 30-Sep-2023	
	Un-audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	343.83	313.08
Right of use assets	511.16	331.06
Capital work-in-progress	396.80	269.01
Goodwill	4.94	4.94
Other intangible assets	0.65	0.82
Financial assets		
(i) Other financial assets	10.64	5.80
Deferred tax assets (net)	16.76	12.84
Non current tax assets (net)	4.40	6.41
Other non current assets	87.63	27.46
Total Non-current assets	1,376.81	971.42
Current assets		
Inventories	1,192.66	1,206.26
Financial assets		
(i) Trade receivables	938.80	726.84
(ii) Cash and cash equivalents	83.13	23.06
(iii) Bank balances other than cash and cash equivalents	2,417.74	7.05
(iv) Other financial assets	82.52	3.52
Other current assets	315.71	171.46
Total Current assets	5,030.56	2,138.19
Total Assets	6,407.37	3,109.61
EQUITY AND LIABILITIES		
Equity		
Equity share capital	772.81	650.00
Other equity	4,469.67	771.61
Total Equity	5,242.48	1,421.61
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	30.31	11.78
(ii) Lease liabilities	244.95	77.92
Provisions	5.48	23.45
Total Non-current liabilities	280.74	113.15
Current liabilities		
Financial liabilities		
(i) Borrowings	442.81	1,135.41
(ii) Lease liabilities	20.03	2.45
(iii) Trade payables		
- total outstanding dues of micro and small enterprises; and	20.04	88.30
- total outstanding dues of creditors other than micro and small enterprises	194.81	152.38
(iv) Other financial liabilities	88.81	109.65
Other current liabilities	59.20	60.79
Provisions	3.88	3.16
Current tax liabilities (net)	54.57	22.71
Total Current liabilities	884.15	1,574.85
Total Equity and Liabilities	6,407.37	3,109.61



6 Cash Flow statement for the period ended 30-Sep-2023 (Consolidated)

(Rs.in million)

Particulars	Half year ended 30-Sep-2023	Half year ended 30-Sep-2022
	Un-audited	Un-audited
A. Cash flow from operating activities:		
Profit before tax	447.37	218.88
Adjustments for :		
Depreciation and amortisation expense	56.44	15.30
Provision for expected credit Loss	(2.08)	0.26
Finance costs	61.86	20.52
Interest income	(52.73)	(0.48)
Finance income on amortisation of security deposit	(0.07)	-
Gain on sale of property, plant & equipment (net)	(0.27)	(0.05)
Provisions no longer required written back	(0.49)	-
Sundry balance written off	1.21	0.34
Unrealised foreign exchange loss (net)	(13.53)	-
Operating profit before working capital changes and other adjustments	497.71	254.77
Working capital changes and other adjustments:		
Inventories	13.60	(54.64)
Trade receivables	(197.56)	(3.06)
Other financial assets	(38.04)	(2.33)
Other assets	(156.62)	(84.03)
Trade payables	(25.83)	117.30
Other financial liabilities	(20.65)	(1.12)
Other liabilities	(1.59)	12.35
Provisions	(17.81)	(2.25)
Cash generated from operating activities	53.21	236.99
Income tax paid (net)	(96.26)	(62.51)
Net cash (used in) / generated from operating activities	(43.05)	174.48
B. Cash flow from investing activities:		
Purchase of property, plant and equipment (including intangible assets, CWIP and capital advance)	(247.11)	(30.26)
Sale of property, plant and equipment and other intangible assets	2.73	3.01
Acquisition of investment in subsidiaries	-	(319.34)
Movement in fixed deposits	(2,410.69)	(0.82)
Interest received	6.93	1.41
Net cash used in investing activities	(2,648.14)	(346.00)
C. Cash flow from financing activities:		
Proceeds from issue of equity share capital	3,500.00	-
Decrease in long term borrowings from banks	(135.92)	(3.52)
(Decrease)/ Increase in short term borrowings from banks	(441.27)	225.83
Increase in long term borrowings from directors and KMPs	3.50	7.80
Decrease in short term borrowings from corporate and others	(100.38)	-
Payment of lease liabilities	(21.71)	(1.79)
Interest paid	(52.96)	(22.55)
Net cash generated from financing activities	2,751.26	205.77
D. Increase in cash and cash equivalents, net (A+B+C)	60.07	34.25
E. Cash and cash equivalents at the beginning of the period	23.06	30.89
F. Cash and cash equivalents at the end of the period (D+E)	83.13	65.14

7 Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

Registered Office:

411, Arunachal Building, 19 Barakhamba Road, Connaught Place, Delhi-110001

Place: Noida

Date: November 04, 2023



For and on behalf of the Board of Directors of
IKIO Lighting Limited

Hardeep Singh
Managing
Director
DIN: 00118729

