

FED

INNOVATEX HACKATHON



Team
Details

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What is Brex?

Brex is a U.S.-based financial technology (fintech) company that provides corporate credit cards, expense management, and financial software solutions designed for startups, mid-sized businesses, and large enterprises. Founded in 2017 by Brazilian entrepreneurs Henrique Dubugras and Pedro Franceschi, Brex's mission is to reimagine business finance by offering an all-in-one platform that simplifies spending, budgeting, and financial operations.

Who Uses Brex?

Startups: Especially venture-backed or fast-scaling companies

Mid-sized businesses

Large global enterprises with complex financial operations

Finance teams looking for automation, control, and clarity over company spending



PROBLEMS, EXISTING SOLUTIONS, IMPROVEMENT THROUGH AI

- Problem: Limited Credit Access for Early-Stage Startups

Issue: Traditional underwriting misses many promising startups with little credit history.

AI Solution: Use predictive AI models analyzing real-time spend, revenue, payroll, and investor backing. Offer dynamic credit limits that grow as startups scale.

Impact: Unlocks a larger customer base, reduces default risk.
- Problem: Manual Expense Reporting is Still a Pain

Issue: Employees must upload receipts, fill categories, etc. – time-consuming and error-prone.

AI Solution: Computer vision + NLP auto-extract details from receipts, invoices, emails. AI bots auto-categorize and reconcile expenses in ERP

Impact: 90% less manual work, faster month-end closing.



