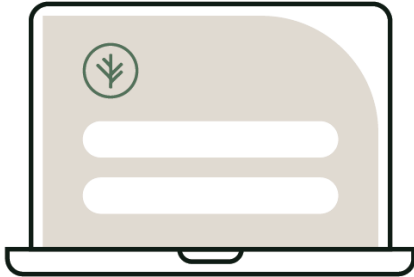




Down Payment Update



Why The Update?

The simple answer is, to prevent double billing.

The Solution:

When the effective and billing dates are within 20 days of each other, we add a DEFAULT Checkbox that will combine the down payment and 1st installment.

Here's an example:

Before the update

- Customer effective date is 06/20/2022
- Customer billing date is 06/23/2022
 - ◆ Customer is charged a small downpayment of (\$37.90)
 - ◆ Customer is also billed for their monthly installment 3 days later on 06/23/2022
 - ◆ This is considered "Double Billing"
 - ◆ This applies to all examples where the effective and billing dates are within 20 days of each other.

After the update

- Customer effective date is 06/20/2022
- Customer billing date is 06/23/2022
 - ◆ Customer is charged a down payment + 1st-month installment (\$131.45)
 - ◆ Customer is not billed 3 days later, instead, the customer is billed on 07/23/2022
 - ◆ You can deselect the checkbox, this will result in a lower downpayment and the customer will be charged their monthly installment 3 days later

