

IGATE Global Solutions Limited

Form 16 for Assessment Year 2016-17

We are happy to enclose your Digitally Signed Form16 (as permitted by the Income Tax Department's Circular No.2 dated 21st May, 2007) for the financial year ended on 31st March, 2016. The Digital Signature of the signatory has been affixed to the covering letter which is part of the Form16 and Form12BA. To view and validate the digital signature details, please click on the digital signature affixed below.

Brief Details of Your Form-16 are as Under:

Employer Name : IGATE Global Solutions Limited
Employer Address : No. 14, Rajiv Gandhi Infotech Park, Hinjewadi Phase-III, MIDC-SEZ, Village Man, Taluka Mulshi, Pune Maharashtra 411057

Employer Tan : PNEI06594A
Employer PAN : AABCM4573E

Employee Name : Velusamy Palanisamy
Employee PAN : AILPV1270C
Employee Code : 710769
Employee Designation : Technical Lead
Financial Year : 2015-16
Period From : 01-Apr-2015
Period To : 31-Mar-2016

Signature Details:

Digitally Signed by : Chandra Singh Bhandari
Designation : AVP - Finance

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- 1 Visit www.clearTax.in
- 2 If you have this as a PDF (soft copy), click on '**Upload your Form-16**' on the website. If you have this in print, click on '**Start your Tax Return now**'
- 3 Just follow the steps shown on the website, you'll be done in 5 minutes!



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Disclaimer

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FORM NO. 16

[See rule 31(1)(a)]

PART A

Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary

| | |
|---|---|
| Certificate No. SERWVDJ | Last updated on 13-May-2016 |
| Name and address of the Employer | Name and address of the Employee |
| IGATE GLOBAL SOLUTIONS LIMITED LEVEL II, TOWER -3, CYBER CITY,, MAGARPATTA CITY, HADAPSAR, PUNE - 411013 Maharashtra +(91)20-41041503 CHANDRA.BHANDARI@IGATE.COM | PALANISAMY VELUSAMY NO 88, SPIC ANNEXE BUILDING, MOUNT ROAD, GUINDY, CHENNAI - 600032 Tamilnadu |

| | | | |
|---------------------|---------------------|---------------------|--|
| PAN of the Deductor | TAN of the Deductor | PAN of the Employee | Employee Reference No. provided by the Employer (If available) |
| AABCM4573E | PNEI06594A | AILPV1270C | |

| | | |
|--|-----------------|------------------------------------|
| CIT (TDS) | Assessment Year | Period with the Employer |
| The Commissioner of Income Tax (TDS) 4th Floor, .A. Wing, PMT Commercial Complex, Shankar Sheth Road , Swargate, Pune - 411037 | 2016-17 | From 01-Apr-2015 To 31-Mar-2016 |

Summary of amount paid/credited and tax deducted at source thereon in respect of the employee

| Quarter(s) | Receipt Numbers of original quarterly statements of TDS under sub-section (3) of Section 200 | Amount paid/credited | Amount of tax deducted (Rs.) | Amount of tax deposited / remitted (Rs.) |
|--------------------|--|----------------------|------------------------------|--|
| Q1 | QRINUFGB | 133503.00 | 1123.00 | 1123.00 |
| Q2 | QRLFAAEE | 135508.00 | 0.00 | 0.00 |
| Q3 | QROIGHSC | 136666.00 | 0.00 | 0.00 |
| Q4 | QRTUNFDC | 137742.00 | 0.00 | 0.00 |
| Total (Rs.) | | 543419.00 | 1123.00 | 1123.00 |

I. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH BOOK ADJUSTMENT

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

| Sl. No. | Tax Deposited in respect of the deductee (Rs.) | Book Identification Number (BIN) | | | |
|--------------------|--|----------------------------------|-----------------------------------|---------------------------------------|--------------------------------------|
| | | Receipt Numbers of Form No. 24G | DDO serial number in Form no. 24G | Date of transfer voucher (dd/mm/yyyy) | Status of matching with Form no. 24G |
| Total (Rs.) | | | | | |

II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

| Sl. No. | Tax Deposited in respect of the deductee (Rs.) | Challan Identification Number (CIN) | | | |
|---------|--|-------------------------------------|--|-----------------------|--------------------------------|
| | | BSR Code of the Bank Branch | Date on which Tax deposited (dd/mm/yyyy) | Challan Serial Number | Status of matching with OLTAS* |
| 1 | 1123.00 | 6910333 | 07-05-2015 | 22683 | F |
| 2 | 0.00 | - | 05-06-2015 | - | F |
| 3 | 0.00 | - | 07-07-2015 | - | F |
| 4 | 0.00 | - | 06-08-2015 | - | F |

| Sl. No. | Tax Deposited in respect of the deductee (Rs.) | Challan Identification Number (CIN) | | | |
|--------------------|--|-------------------------------------|--|-----------------------|--------------------------------|
| | | BSR Code of the Bank Branch | Date on which Tax deposited (dd/mm/yyyy) | Challan Serial Number | Status of matching with OLTAS* |
| 5 | 0.00 | - | 07-09-2015 | - | F |
| 6 | 0.00 | - | 07-10-2015 | - | F |
| 7 | 0.00 | - | 06-11-2015 | - | F |
| 8 | 0.00 | - | 07-12-2015 | - | F |
| 9 | 0.00 | - | 07-01-2016 | - | F |
| 10 | 0.00 | - | 05-02-2016 | - | F |
| 11 | 0.00 | - | 05-03-2016 | - | F |
| 12 | 0.00 | - | 27-04-2016 | - | F |
| Total (Rs.) | 1123.00 | | | | |

Verification

I, **CHANDRA SINGH BHANDARI**, son / daughter of **HUKUM SINGH BHANDARI** working in the capacity of **ASSOCIATE VICE PRESIDENT FINANCE** (designation) do hereby certify that a sum of Rs. **1123.00** [Rs. **One Thousand One Hundred and Twenty Three Only** (in words)] has been deducted and a sum of Rs. **1123.00** [Rs. **One Thousand One Hundred and Twenty Three Only**] has been deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

| | | |
|---|-------------|--|
| Place | PUNE | |
| Date | 28-May-2016 | |
| Designation: ASSOCIATE VICE PRESIDENT FINANCE | | (Signature of person responsible for deduction of Tax) |
| | | Full Name:CHANDRA SINGH BHANDARI |

Notes:

- Part B (Annexure) of the certificate in Form No.16 shall be issued by the employer.
- If an assessee is employed under one employer during the year, Part 'A' of the certificate in Form No.16 issued for the quarter ending on 31st March of the financial year shall contain the details of tax deducted and deposited for all the quarters of the financial year.
- If an assessee is employed under more than one employer during the year, each of the employers shall issue Part A of the certificate in Form No.16 pertaining to the period for which such assessee was employed with each of the employers. Part B (Annexure) of the certificate in Form No. 16 may be issued by each of the employers or the last employer at the option of the assessee.
- To update PAN details in Income Tax Department database, apply for 'PAN change request' through NSDL or UTITSL.

Legend used in Form 16

* Status of matching with OLTAS

| Legend | Description | Definition |
|--------|-------------|--|
| U | Unmatched | Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement |
| P | Provisional | Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO) |
| F | Final | In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductor have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified by Pay & Accounts Officer (PAO) |
| O | Overbooked | Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement |

Form 16 - Part B

Details of Salary paid and any other income and tax deducted

Employee Ref. No. : 710769

From 01-Apr-2015 To 31-Mar-2016

| | | | |
|---|-----------|--------------|-------------------|
| 1. Gross Salary | | | |
| (a) Salary as per provisions contained in sec.17(1) | 543419.00 | | |
| (b) Value of perquisites u/s 17(2) (as per Form No.12BA, wherever applicable) | 0.00 | | |
| (c) Profits in lieu of salary under section 17(3)(as per Form No.12BA, wherever applicable) | 0.00 | | |
| (D) TOTAL | | 543419.00 | |
| 2. Less: Allowance to the extent exempt u/s 10 | | | |
| (a) HRA EXM | 78252.00 | | |
| (b) CONVEYANCE EXM | 19200.00 | | |
| (C) TOTAL SECTION 10 ALLOWANCES | | 97452.00 | |
| 3. Balance(1d - 2) | | 445967.00 | |
| 4. Deductions | | | |
| (a) Entertainment allowance | 0.00 | | |
| (b) Tax on employment | 1620.00 | | |
| 5. Aggregate of 4(a) and 4(b) | | 1620.00 | |
| 6. INCOME CHARGEABLE UNDER THE HEAD 'SALARIES' | | | 444347.00 |
| 7. Add: Any other income reported by the employee | | | |
| (a) Income from House Property | | 0.00 | |
| (b) Loss from House Property | | -49251.00 | |
| (c) Any other income | | 0.00 | |
| (D) TOTAL OTHER INCOME | | | -49251.00 |
| 8. GROSS TOTAL INCOME | | | 395096.00 |
| 9. Deductions under Chapter VI-A | | | |
| (I) Sections 80C, 80CCC and 80CCD | | | |
| (A) Section 80C | | Gross Amount | Deductible Amount |
| (a) Life Insurance Premium - Paid by employee | 5090.00 | | |
| (b) Employee PF | 21298.00 | | |
| (c) Housing Loan Principle | 129813.00 | | |
| (D) GROSS TOTAL | | 156201.00 | 150000.00 |
| (B) Section 80CCC | | 0.00 | 0.00 |
| (C) Section 80CCD : National Pension Scheme | | | |
| Section 80CCD (1) : Employee's Contribution | | 0.00 | 0.00 |
| Section 80CCD (1B) : Notified pension scheme | | 0.00 | 0.00 |
| Section 80CCD (2) : Employer's Contribution | | 0.00 | 0.00 |
| (D) AGGREGATE AMOUNT DEDUCTIBLE UNDER SECTION 80CCE | | | 0.00 |

| | | | |
|---|--|------|-----------|
| (E) Section 80CCG : Rajiv Gandhi Equity Savings scheme | | 0.00 | 0.00 |
| (II) Other sections (e.g 80E, 80G, 80TTA, etc.) under Chapter VI-A. | | | |
| 10. AGGREGATE OF DEDUCTIBLE AMOUNT UNDER CHAPTER VI-A | | | 150000.00 |
| 11. Total Income | | | 245096.00 |
| 12. Tax Before Rebate U/S 87A | | | 0.00 |
| 13. Tax Rebate U/S 87A | | | 0.00 |
| 14. Tax on total income | | | 0.00 |
| 15. Surcharge | | | 0.00 |
| 16. Education cess @ 3% | | | 0.00 |
| 17. Less: Relief under section 89 (attach details) | | | 0.00 |
| 18. Tax Payable | | | 0.00 |

Verification

I, Chandra Singh Bhandari, son of LATE SHRI H. S. BHANDARI working in the capacity of AVP - Finance, do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

| | | | |
|-------|-------------|-------------|------------------------|
| Place | Pune | Full Name | Chandra Singh Bhandari |
| Date | 28-May-2016 | Designation | AVP - Finance |

FORM NO. 12BA

[See rule 26A(2)(b)]

Statement Showing particular of perquisites, other fringe benefits or amenities and profits in lieu of salary with value thereof

| | | | | |
|------|---|--|--|--|
| (1) | Name of the Employer | IGATE Global Solutions Limited No. 14, Rajiv Gandhi Infotech Park, Hinjewadi Phase-III, MIDC-SEZ,, Village Man, Taluka Mulshi,, Pune, Maharashtra, 411057 | | |
| (2) | TAN | PNEI06594A | | |
| (3) | TDS Assessment Range of the employer | D.C.I.T.(TDS)-2, Swargate, Pune | | |
| (4) | Name, designation and PAN of employee | Velusamy Palanisamy Technical Lead AILPV1270C | | |
| (5) | Is the employee a director or a person with substantial interest in the company (Where the employer is a company) | No | | |
| (6) | Income under the head Salaries of the employee (Other than from Perquisites) | 444347.00 | | |
| (7) | Financial Year | 2015-2016 | | |
| (8) | Valuation of Perquisites | | | |
| S No | Nature of Perquisite (See rule 3) | Value of Perquisite as per rules (Rs.) | Amount, if any Recovered from the employee (Rs.) | Amount of perquisite chargeable to tax col.(3)- col.(4) (Rs.) |
| (1) | (2) | (3) | (4) | (5) |
| 1 | Accommodation | 0.00 | 0.00 | 0.00 |
| 2 | Cars / Other automotive | 0.00 | 0.00 | 0.00 |
| 3 | Sweeper, gardener, watchman or personal attendant | 0.00 | 0.00 | 0.00 |
| 4 | Gas, electricity, water | 0.00 | 0.00 | 0.00 |
| 5 | Interest free or concessional Loans | 0.00 | 0.00 | 0.00 |
| 6 | Holiday expenses | 0.00 | 0.00 | 0.00 |
| 7 | Free or concessional travel | 0.00 | 0.00 | 0.00 |
| 8 | Free Meals | 0.00 | 0.00 | 0.00 |
| 9 | Free Education | 0.00 | 0.00 | 0.00 |
| 10 | Gifts, Vouchers etc | 0.00 | 0.00 | 0.00 |
| 11 | Credit Card Expenses | 0.00 | 0.00 | 0.00 |
| 12 | Club Expenses | 0.00 | 0.00 | 0.00 |
| 13 | Use of movable assets by employees | 0.00 | 0.00 | 0.00 |
| 14 | Transfer of assets to employees | 0.00 | 0.00 | 0.00 |
| 15 | Value of any other benefit / amenity / service / privilege | 0.00 | 0.00 | 0.00 |
| 16 | Stock options (non-qualified options) | 0.00 | 0.00 | 0.00 |
| 17 | Other benefits or amenities | 0.00 | 0.00 | 0.00 |
| 18 | Total value of perquisites | 0.00 | 0.00 | 0.00 |
| 19 | Total value of profits in lieu of salary as per 17(3) | | | 0.00 |
| 9 | Details of tax | | | |
| | (a) Tax Deducted from salary of the employee under section 192(1) | 1123.00 | | |
| | (b) Tax paid by the employer on behalf of the employee under section 192(1A) | | | |
| | (c) Total Tax paid | 1123.00 | | |

DECLARATION BY EMPLOYER

I, Chandra Singh Bhandari, son of LATE SHRI H. S. BHANDARI working in the capacity of AVP - Finance, do hereby declare on behalf of IGATE Global Solutions Limited, that the information given above is based on the books of account, documents and other relevant records or information available with us and the details of value of each such perquisite are in accordance with the section 17 and rules framed thereunder and that such information is true and correct.

| | | | |
|-------|-------------|-------------|------------------------|
| Place | Pune | Full Name | Chandra Singh Bhandari |
| Date | 28-May-2016 | Designation | AVP - Finance |