

Good day! I am Juan.

A Filipino farmer from Benguet, Baguio in
Cordillera Administrative Region.







Daily Minimum Wage of Juan is:

P340 (basic) + P10 (COLA)

Source: Department of Labor and Employment, National Wages and Productivity Commission

SUMMARY OF DAILY MINIMUM WAGE RATE IN THE PHILIPPINES

Source: Philippine Statistics Authority

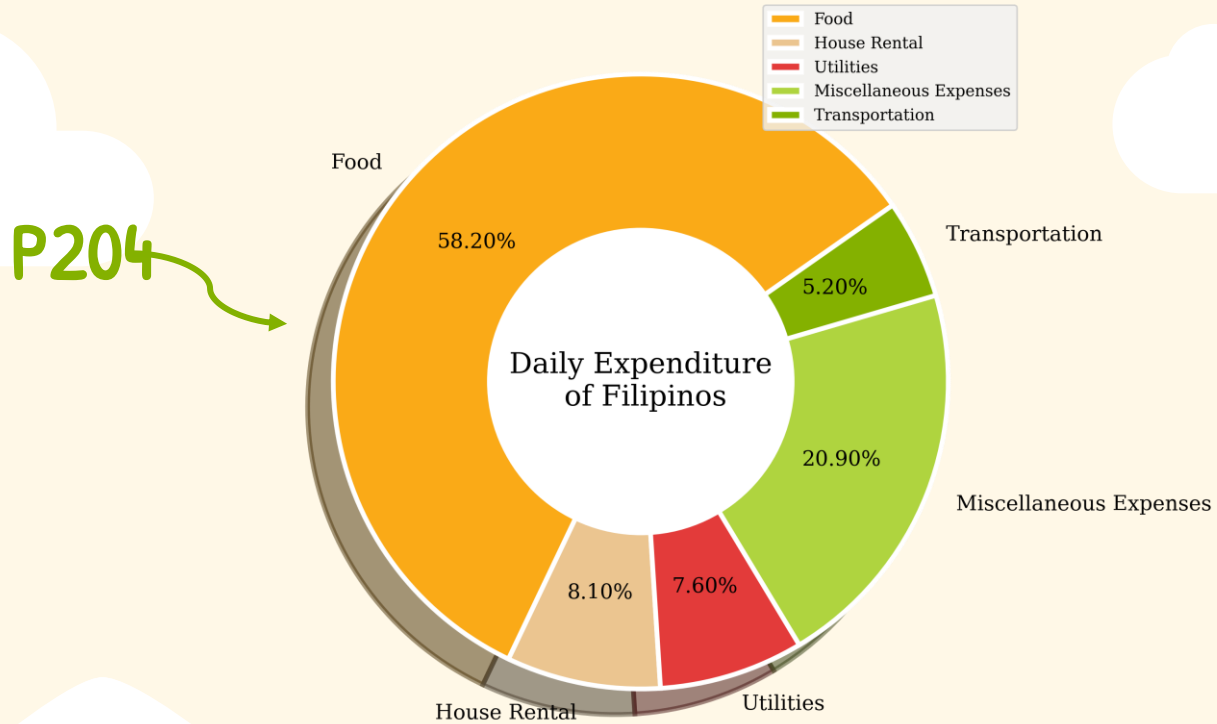
Summary of Daily Minimum Wage Rate in the Philippines (2022)



Juan struggles everyday because his daily minimum wage is not sufficient in supporting and buying their everyday needs.



Juan's Daily Expenditures



Source: Philippine Statistics Authority's Survey

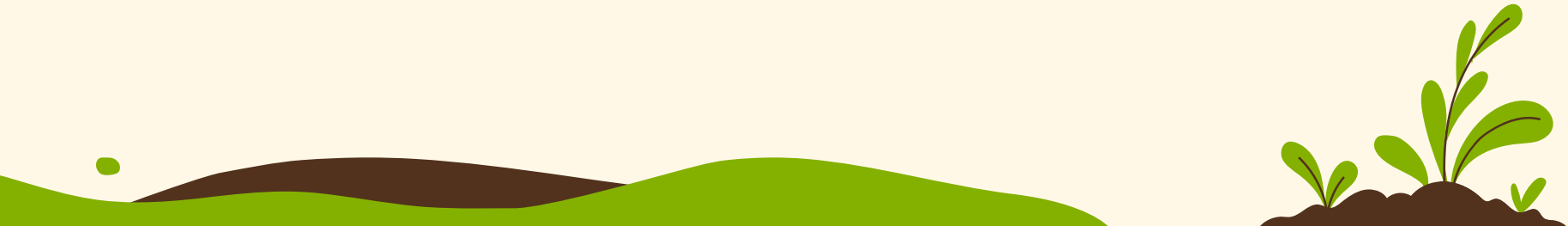
THE FUTURE ~~WAGE~~ PAY:

An Analysis on the Potential Effects of Increasing
Minimum Wage in the Philippines



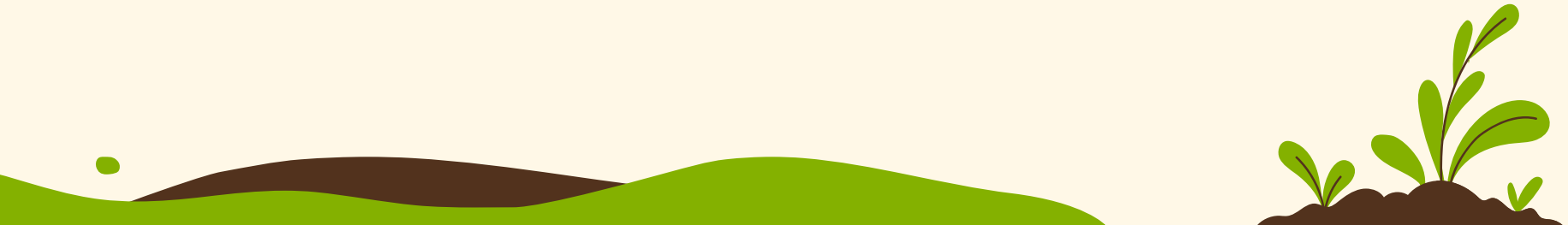


OBJECTIVES OF THIS STUDY:

- 1 To increase the minimum wage
 - 2 Combat poverty and unemployment
 - 3 Encourage economic growth
- 



OBJECTIVES OF THIS STUDY:

- 4 Encourage more Filipinos to stay in the Philippines
 - 5 Develop an action plan/labor policy
- 

Sustainable Development Goals (SDGs used)

1 No
Poverty



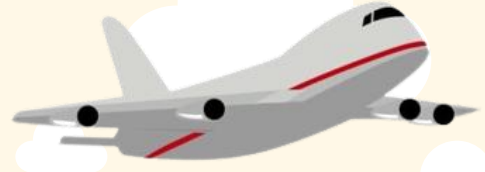
8 Decent Work and
Economic Growth



PROBLEM STATEMENT



1



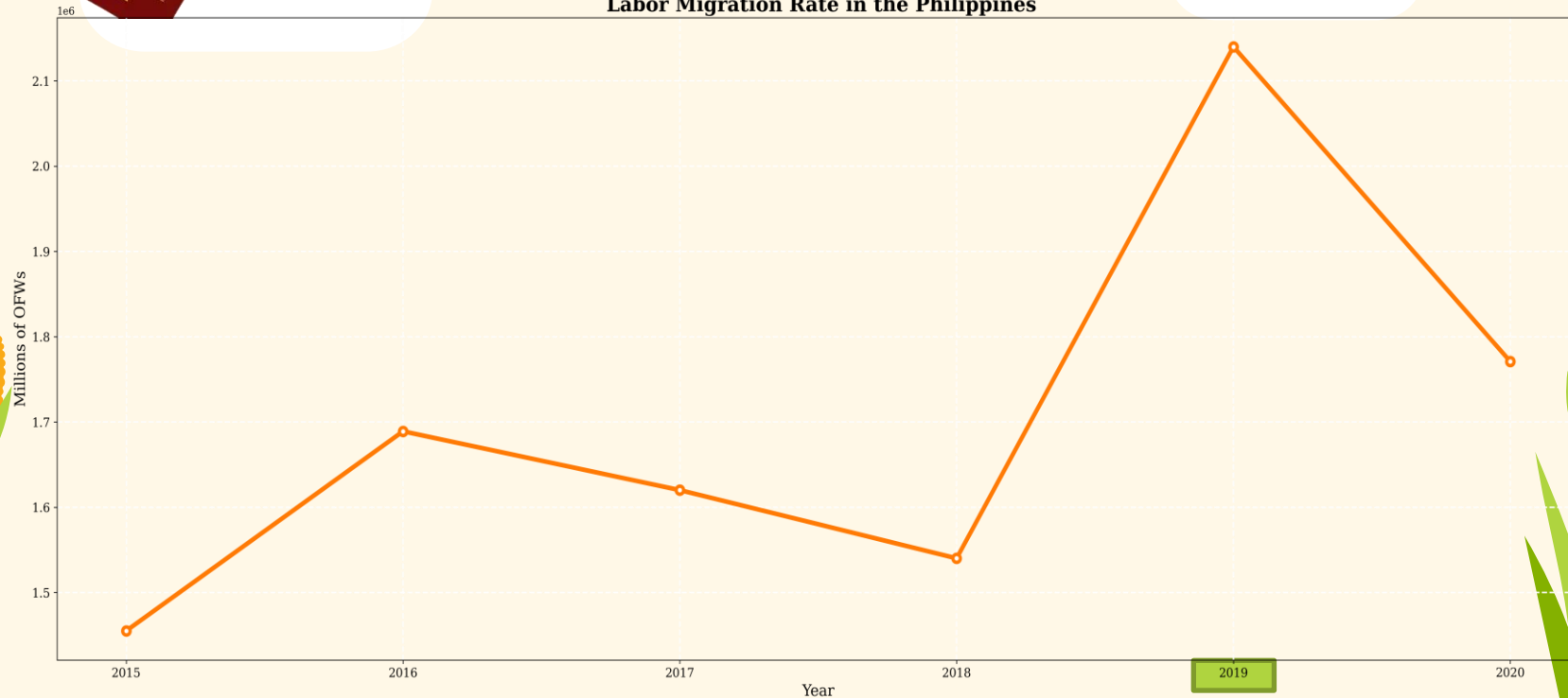
GROWING RATE OF LABOR MIGRATION

Most of Juan's relatives and friends have already migrated to other countries as there are better opportunities and higher salaries being offered there.



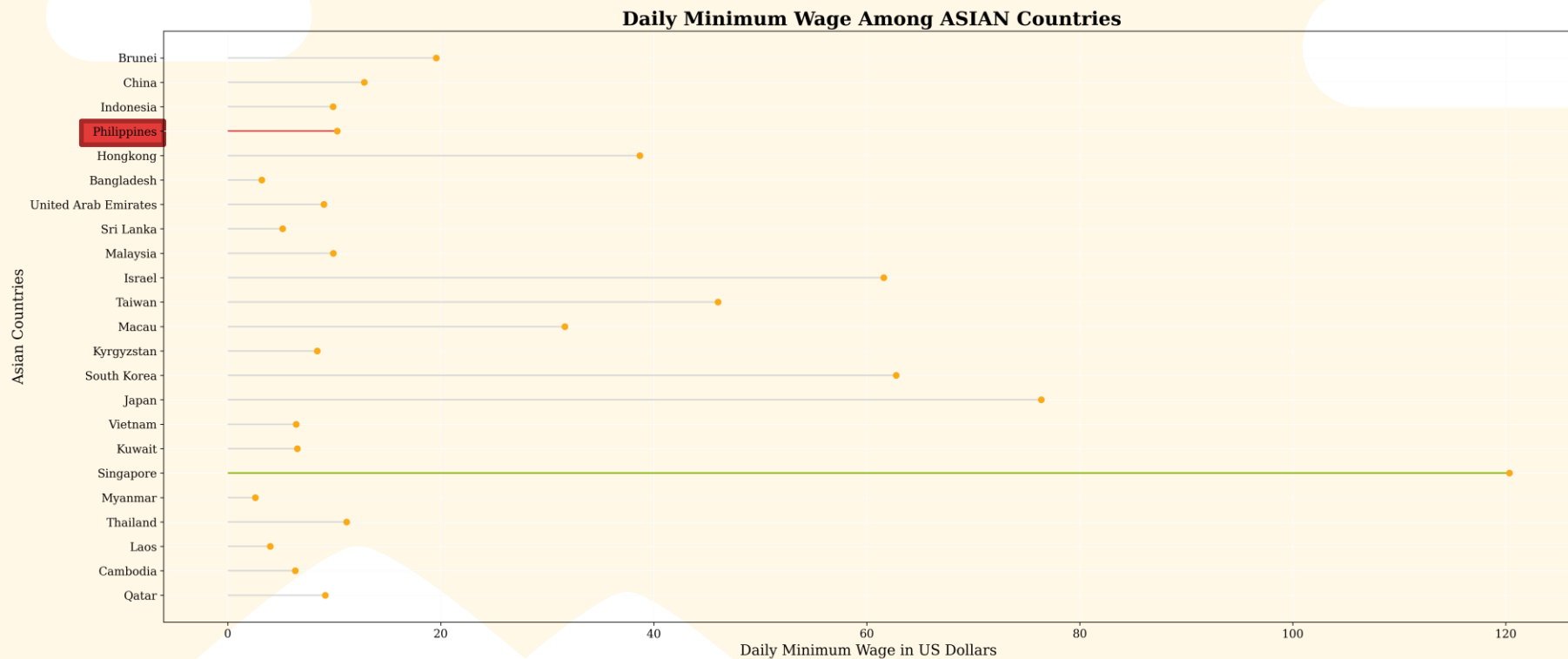
LABOR MIGRATION RATE

Labor Migration Rate in the Philippines



Source: World Population Prospects and Philippine Statistics Authority's 2020 Survey on Overseas Filipinos

ASIAN Countries' Minimum Wage



A cartoon illustration of a man in a red cap and shirt holding a pizza box, standing on a green hill. In the background, there is a red tractor, some green bushes, and white mountains under a yellow sky with white clouds. A large green oval with the number 2 is positioned above the text.

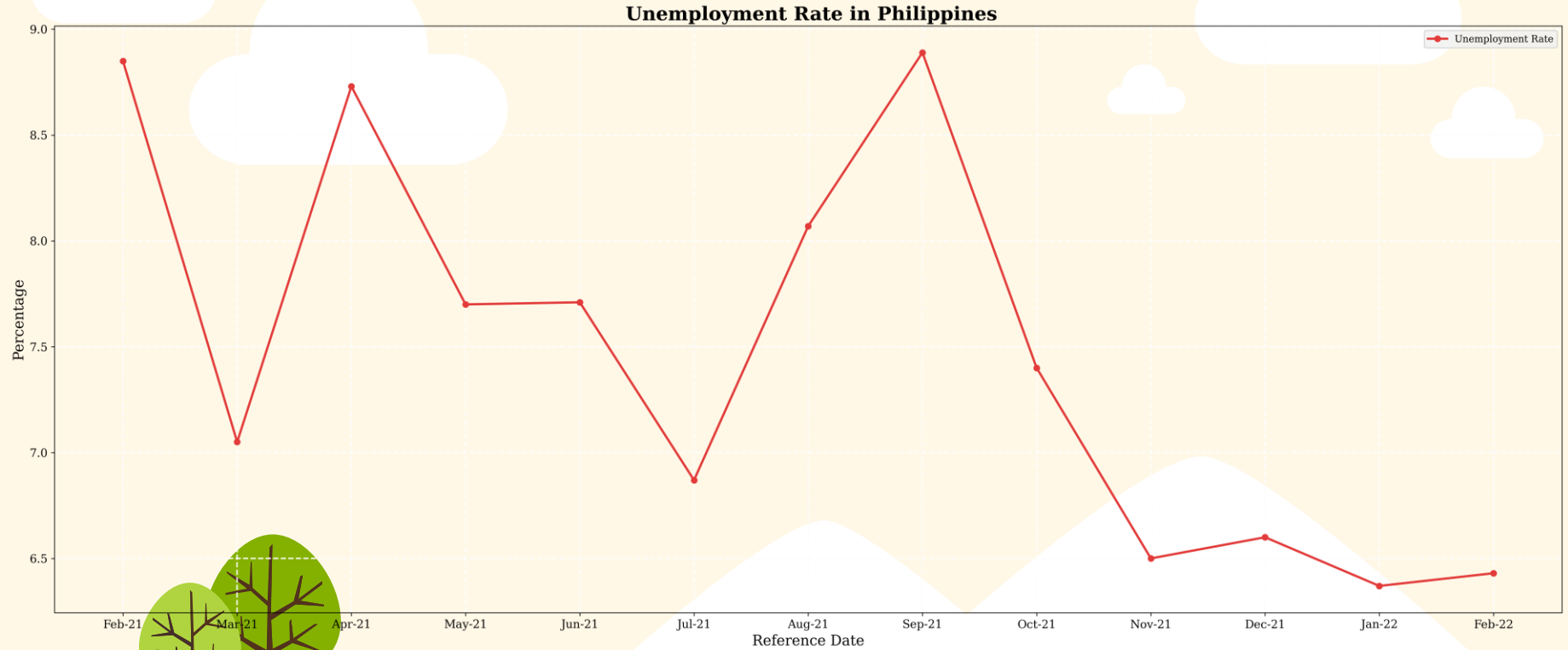
2

UNEMPLOYMENT RATE FALLS BUT JOB QUALITY WORSENS

According to Juan, he does some sidelines and side jobs during his free time, however, he cannot fully commit himself to those jobs because during morning he still works as a farmer.

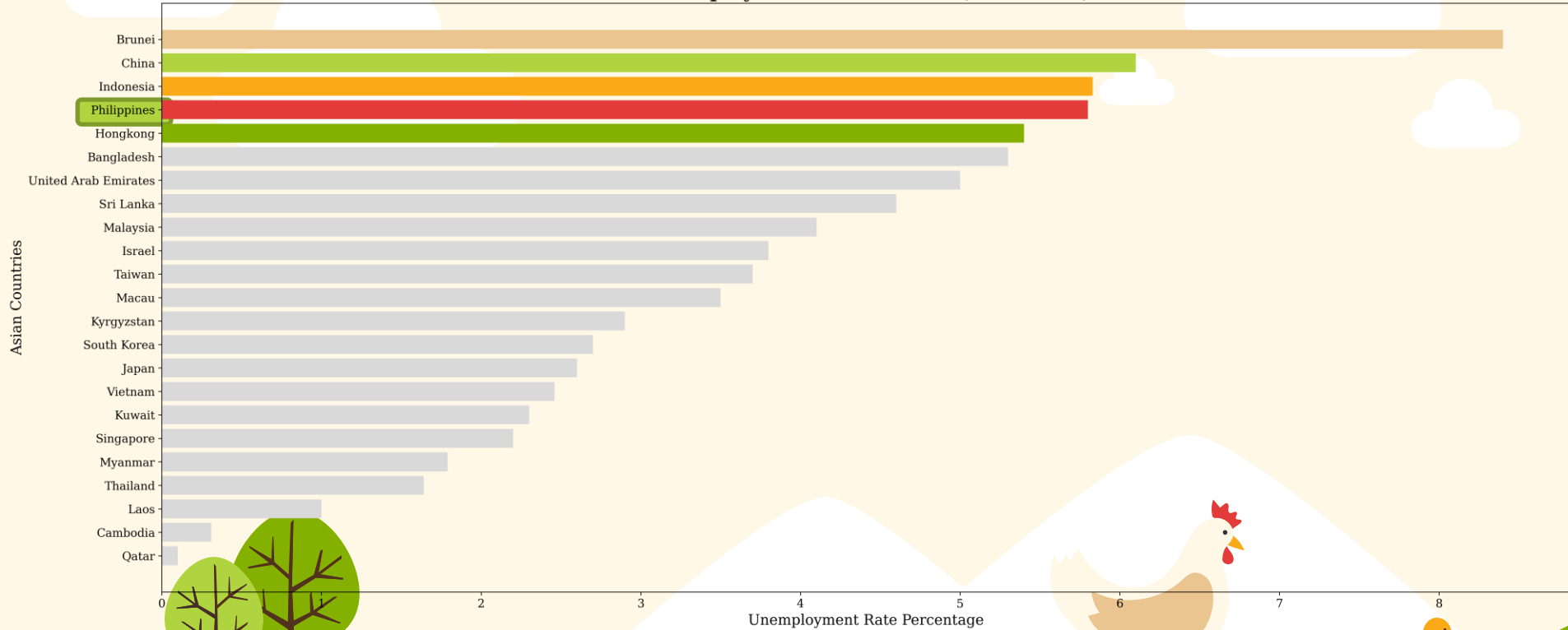
Unemployment Rate in the Philippines

Source: Philippine Statistics Authority



Unemployment Rate in ASIA

Unemployment Rate in ASIA (2020-2022)

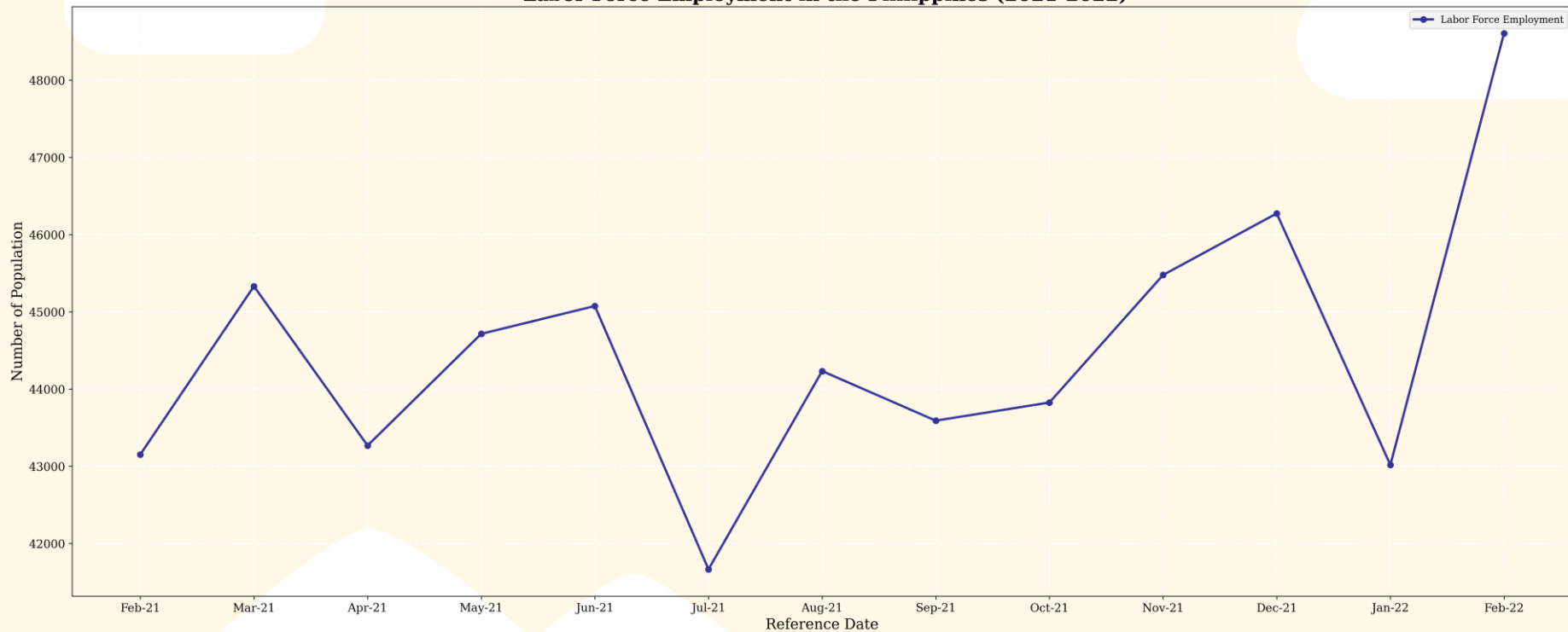


Source: Philippine Statistics Authority

Labor Force Employment

Source: Philippine Statistics Authority

Labor Force Employment in the Philippines (2021-2022)



3

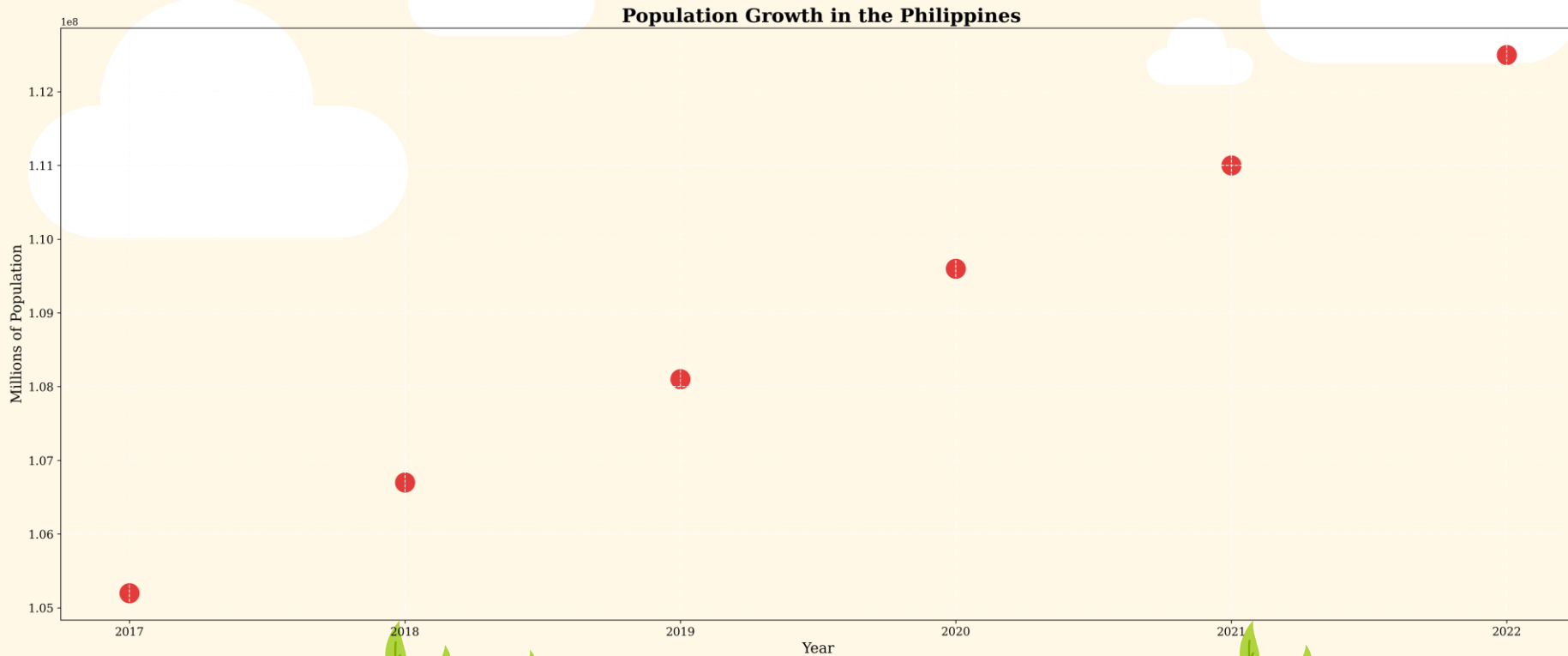
Growing Population and Poverty.


One of Juan's daughter got pregnant and she only relies to her parents, whom only Juan is working. Juan's family are growing to a bigger one which is why he needs more money to survive and buy all their needs for every day. Sometimes, Juan skips his meals, just for everyone to have something to eat.



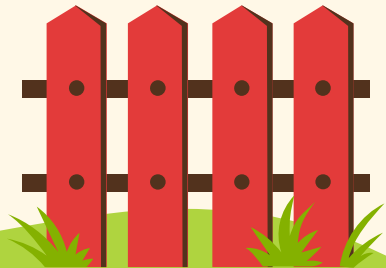
POPULATION GROWTH IN THE PHILIPPINES

Source: United Nations Data



The background features several stylized white clouds of varying sizes against a light beige background. The clouds are simple, rounded shapes with soft edges.

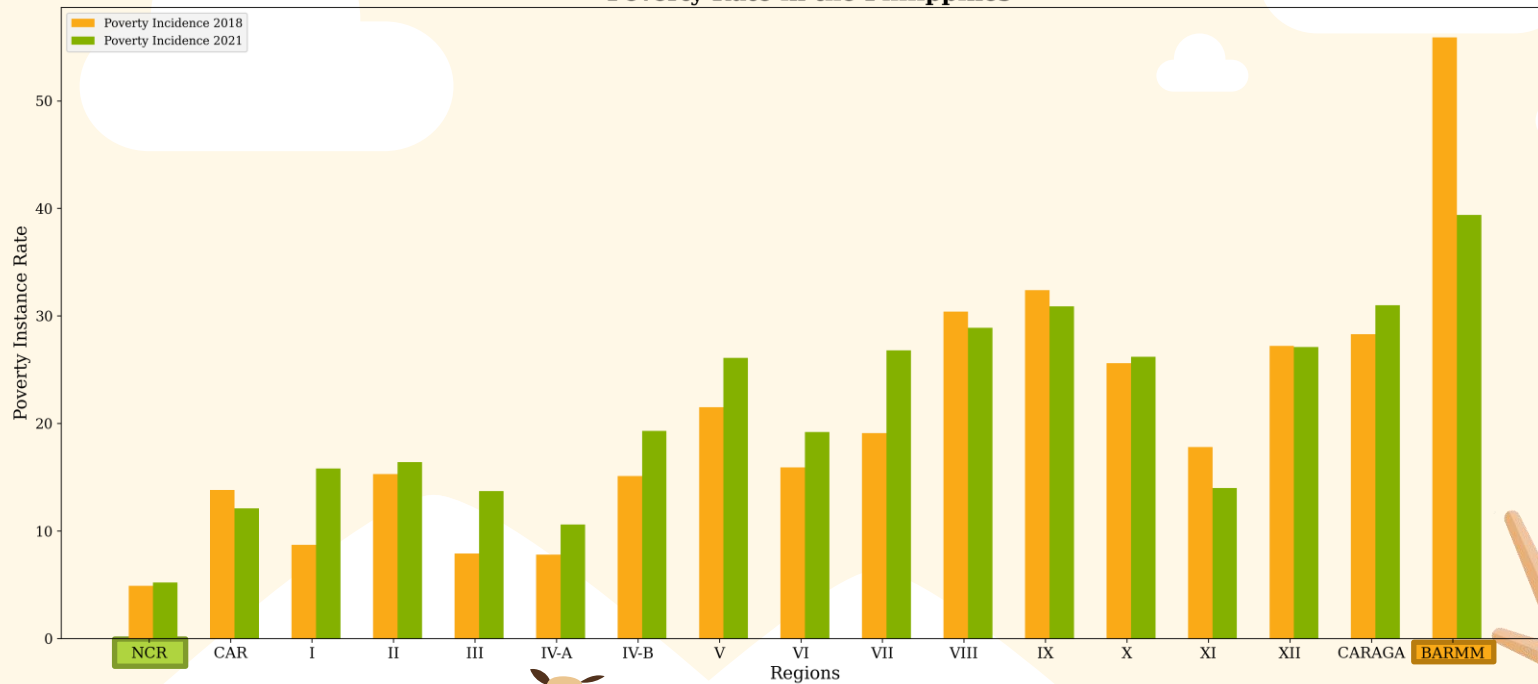
REACH TO 112 MILLION
BY THE END OF THIS YEAR



Poverty in the Philippines

Source: Philippine Statistics Authority

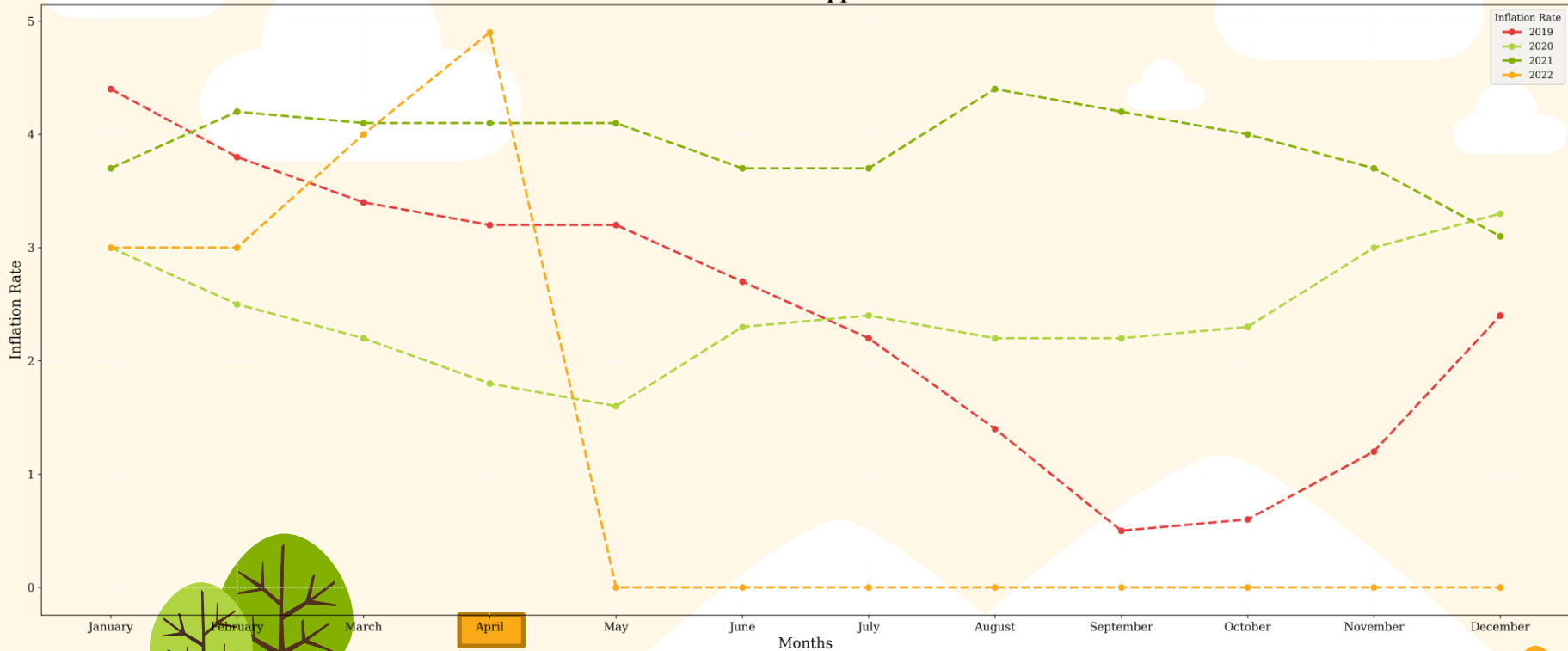
Poverty Rate in the Philippines



Inflation Rate in the Philippines

Source: Philippine Statistics Authority

Inflation Rate in Philippines 2019-2022



METHODS



DATA VISUALIZATIONS USED ARE AS FOLLOWS:

1

Bar Chart

2

Line Plots

3

Scatter Plot

4

Lollipop Plot

5

Pie Chart

DATA VISUALIZATIONS USED ARE AS FOLLOWS:

6

Linear Regression Model

7

Correlation Matrix

8

Heatmap

9

Colorbar

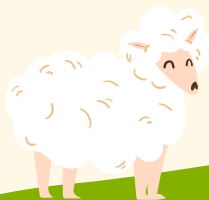
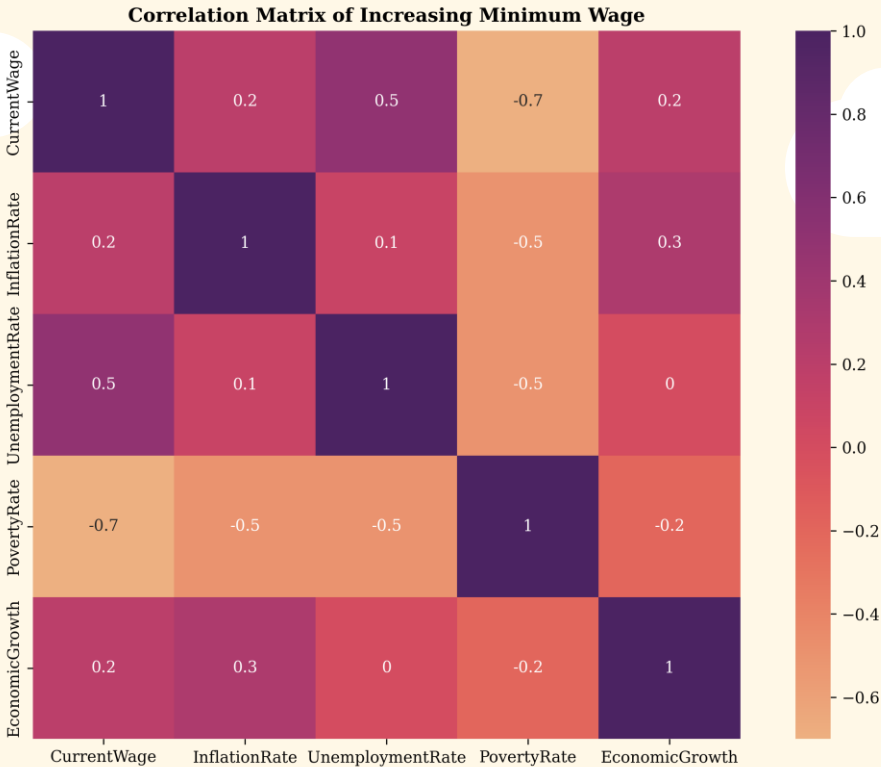
Method # 1:

Correlation Analysis



Correlation Matrix for Minimum Wage

Dataset Source: Philippine Statistics Authority

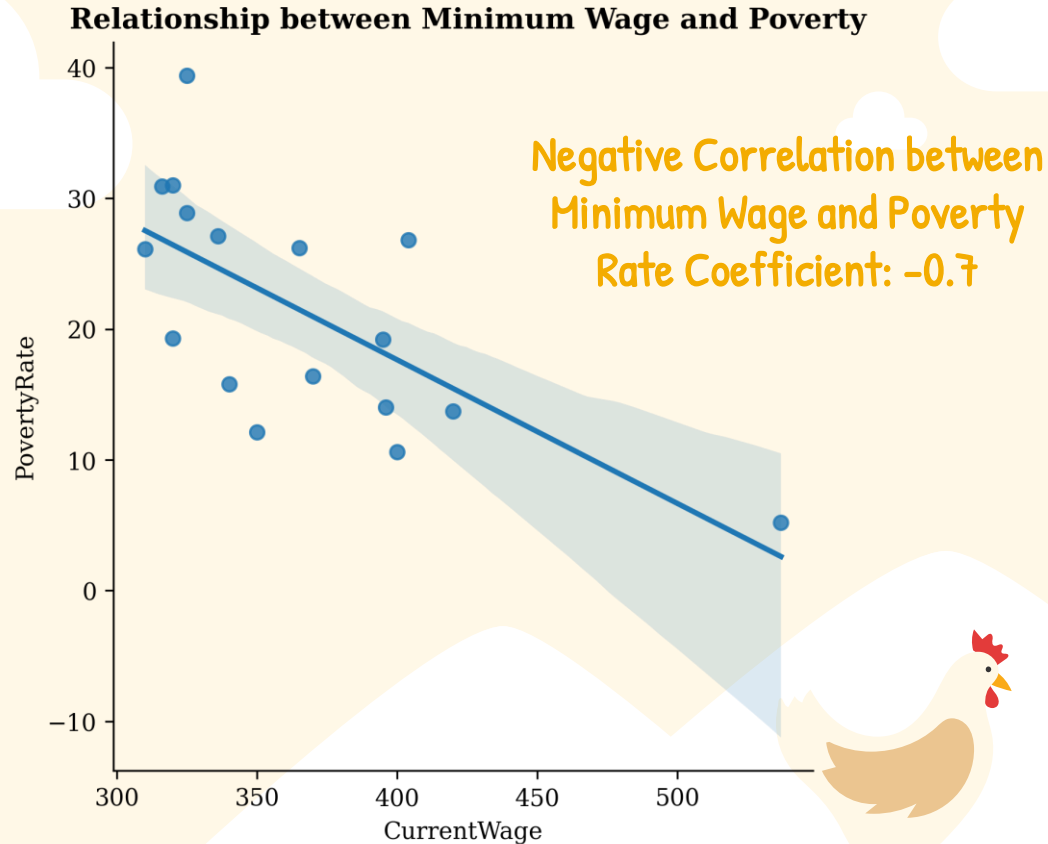


Method # 2:

Linear Regression

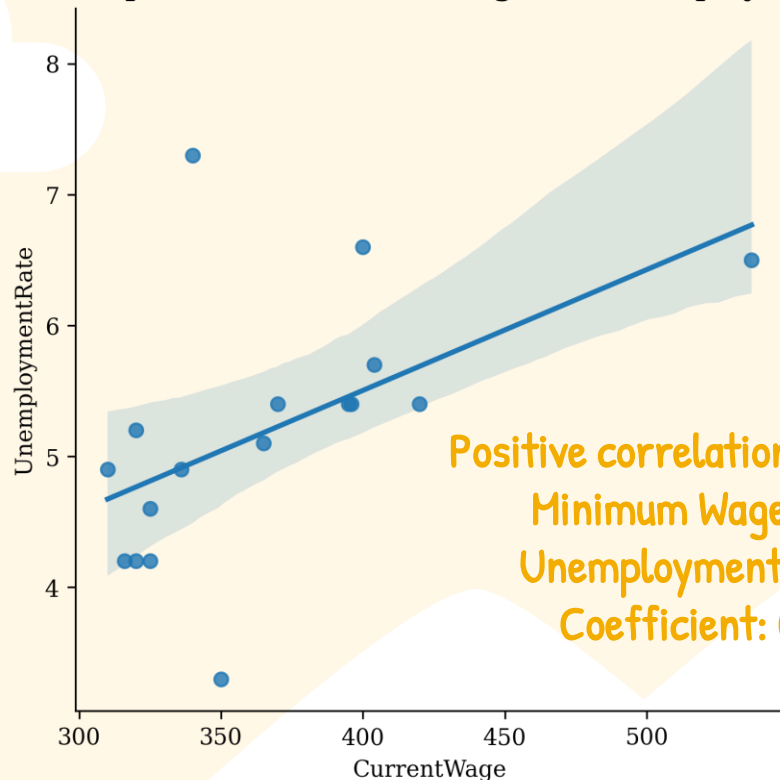


Minimum Wage Vs. Poverty in the Philippines

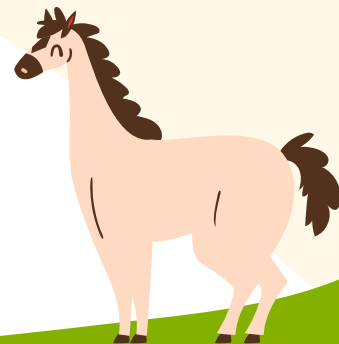


Minimum Wage Vs. Unemployment Rate

Relationship between Minimum Wage and Unemployment Rate

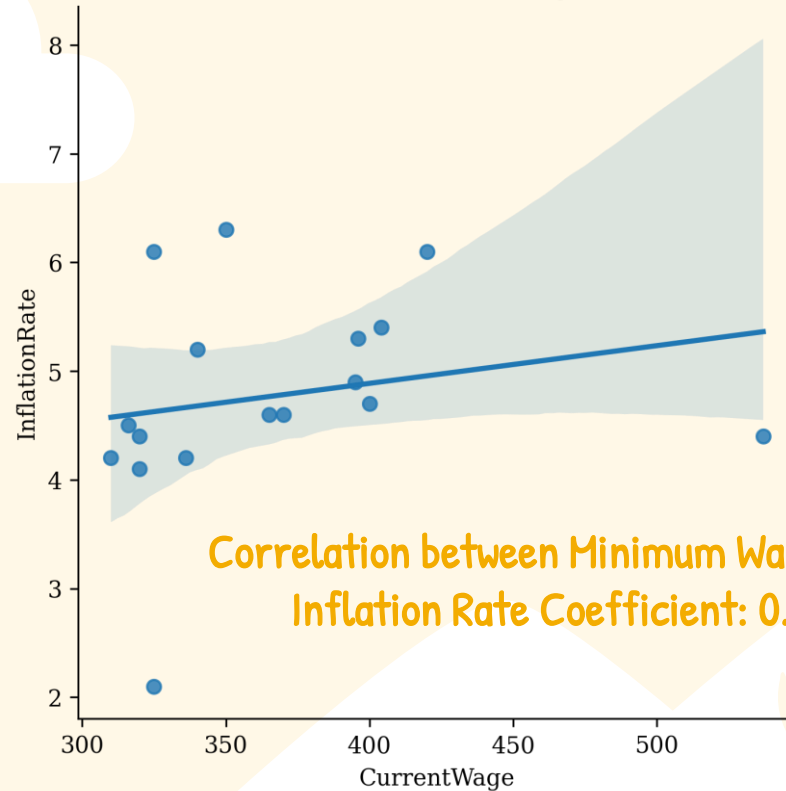


Positive correlation between
Minimum Wage and
Unemployment Rate
Coefficient: 0.5



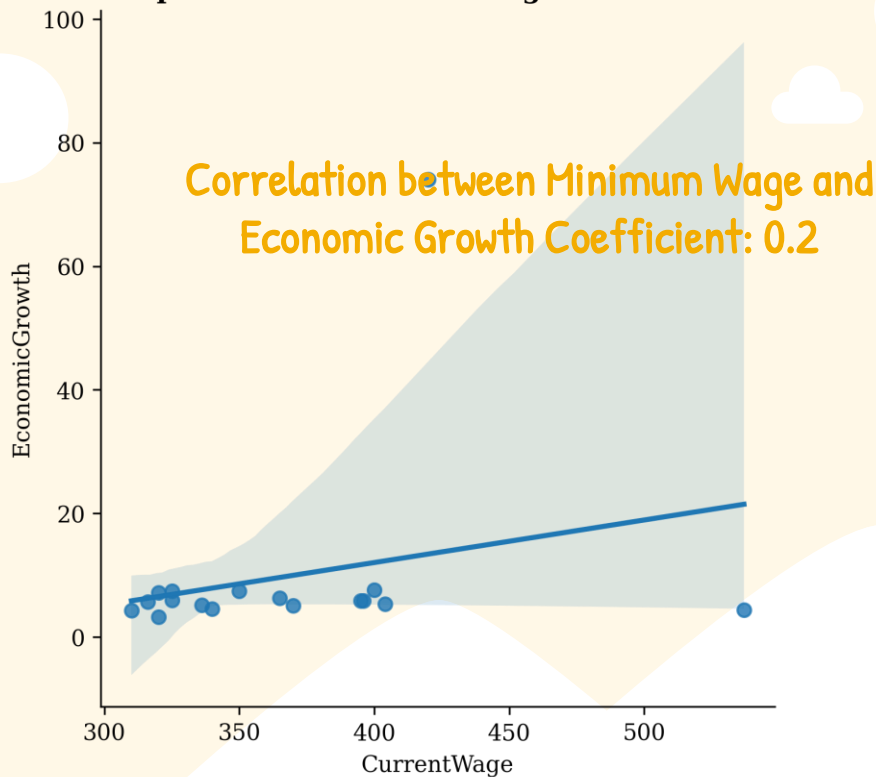
Minimum Wage Vs. Inflation Rate

Relationship between Minimum Wage and Inflation Rate



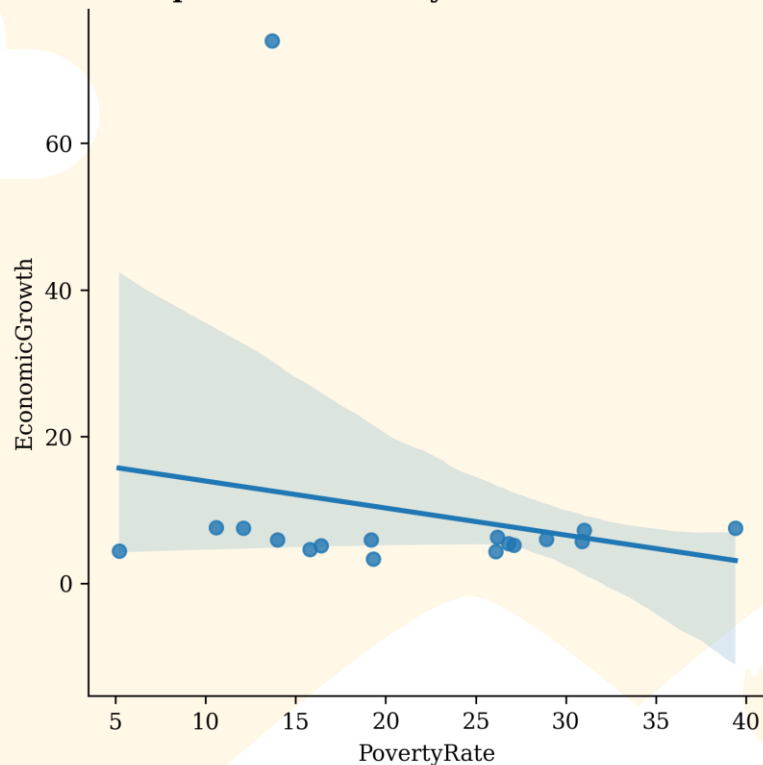
Minimum Wage Vs. Economic Growth

Relationship between Minimum Wage and Economic Growth



Poverty Rate Vs. Economic Growth

Relationship between Poverty Rate and Economic Growth





Expected Output and Recommendation

To create an **ACTION PLAN** that includes Labor Policies and Training for Filipino workers



LABOR POLICIES IN INCREASING MINIMUM WAGE

1

Examine a company's ability and means to execute the legislated minimum wage.

2

Evaluate the employee's needs, and of their families, status, cost of living and;

3

Minimum wage should be adjusted on a regular basis depending on economic factors and changes today.





TRAININGS FOR FILIPINO WORKERS

As raising the minimum wage has a significant impact on worker employment, such program will be established to assist these Filipinos in improving and honing their skills in order to earn a livelihood.

"We should raise the minimum wage, so that no one who works full time live in poverty."

-Barack Obama



Thank you!

MEMBERS:

Keith Dexter Aguilar
Cesar Edgardo Bicol Jr.
Kryzle Rahne Enriquez
John Matthew Ortega
David Jezzrel Ramirez

