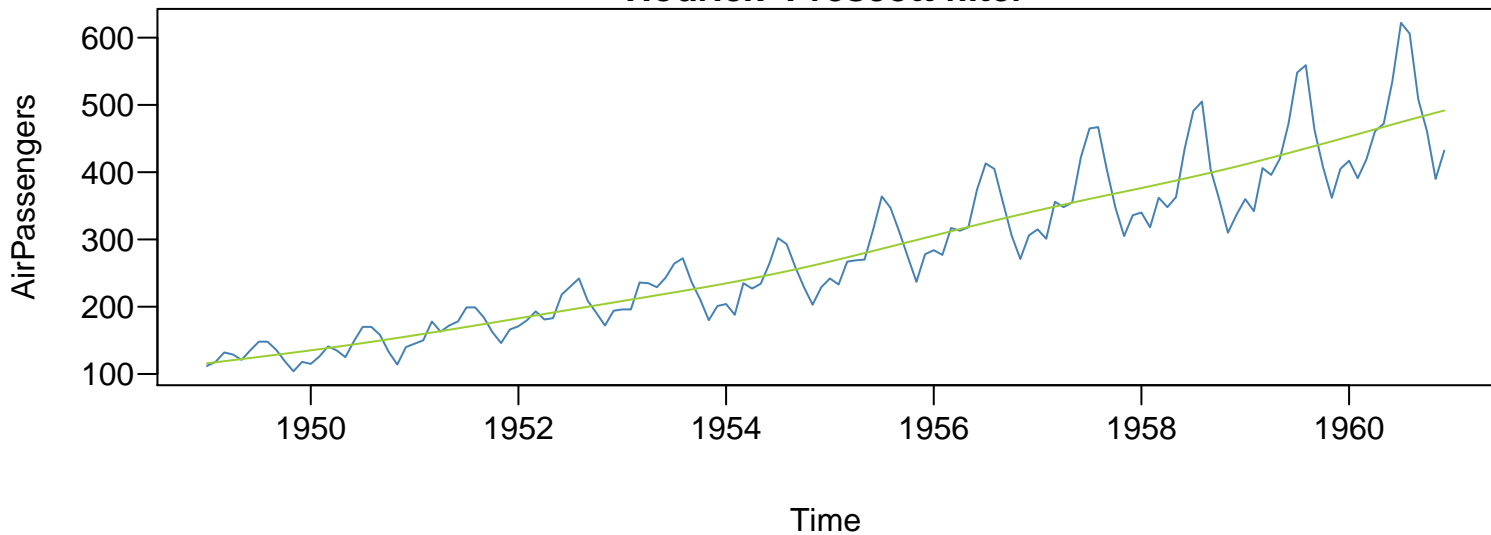


Hodrick–Prescott filter



Cyclical component (deviations from trend)

