

EMPLOYER = EMPLOYEE SCHEME

Secure a long lasting bond with your Employees with LIC OF INDIA



BENEFITS TO EMPLOYEES

Offers Financial Security

Income to their family in case of premature death

Policy maturity benefits can be used by employee for retirement or other financial goals

BENEFITS TO EMPLOYER

Develops employee loyalty

Reduces attrition

Reduce delay & financial costs in recruiting and training new employees by retaining current employees

EXAMPLE OF THE ABOVE

More Safe, Security & Benefitable to the Employer or Proprietor if Insurance Protection to be given under the above Scheme to Staff, Employees, Workers of Male & Females Drivers, Cleaners, Office Staff, IV Class Employees, Store Incharge, Officers, Asst. Managers, Managers who are working in the Company & Organisations. By Chance or Unforeseen, and Employee / Staff / Workers, Dies (Normal or Accidental) during with / without Office hours

Then, LIC of India will pay Rs. 6 Lakhs to his / her Nominee as a Death Claim Amount Rs. 1,876 Yearly = To be paid Then, LIC of India will pay Rs. 25 Lakhs to his / her Nominee as a Death Claim Amount Rs. 4,189 Yearly = To be paid

(Example for 30 Years Person) = To be Paid by Employer or Proprietor of the Company or Organisation. Added to the above, whatever GST is Paid, will get Refund and the Premium paid by you will be treated as expense and eligible for Rebate under Section 37 of the Income Tax Act.

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