

# Profit and Loss Statement

Fraser Highland Shoppe

Print Out Date: 11/23/2019 09:29 am -0800 GMT

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Fiscal Year: 01/01/2016 - 12/31/2016 (Active)

Administrator

Period: 1/01/2019 - 11/30/2019

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| Account                           | Account Name                          | Period        | Accumulated   | Achieved %  |
|-----------------------------------|---------------------------------------|---------------|---------------|-------------|
| <b>Income</b>                     |                                       |               |               |             |
| SALES REVENUE                     |                                       |               |               |             |
| 4020                              | General Sales                         | 18,692        | 27,653        | 67.6        |
| 4430                              | Shipping & Handling                   | 46            | 197           | 23.4        |
| Total SALES REVENUE               |                                       | 18,738        | 27,850        | 67.3        |
| OTHER REVENUE                     |                                       |               |               |             |
| 4500                              | Prompt Payment Discount               | -2            | -48           | 3.9         |
| 4510                              | Discounts Given                       | -136          | -808          | 16.8        |
| 8230                              | Other Revenue                         | 0             | 169           | 0.0         |
| 8231                              | Foreign Exchange Gains/Losses         | 0             | 0             | 0.0         |
| 8241                              | Consulting Fees                       | -6,679        | -6,663        | 100.2       |
| Investment Revenue                |                                       |               |               |             |
| 4440                              | Interest                              | 0             | 0             | 0.0         |
| Total Investment Revenue          |                                       | 0             | 0             | 0.0         |
| Total OTHER REVENUE               |                                       | -6,816        | -7,351        | 92.7        |
| <b>Total Income</b>               |                                       | <b>11,922</b> | <b>20,499</b> | <b>58.2</b> |
| <b>Costs</b>                      |                                       |               |               |             |
| COST OF GOODS SOLD                |                                       |               |               |             |
| 4450                              | Foreign Exchange Gain / (Loss)        | -0            | 224           | -0.0        |
| 5010                              | COGS - CRA 8320                       | 6,411         | 12,237        | 52.4        |
| 5011                              | Inventory Adjustment Account          | 0             | -3            | 0.0         |
| 5050                              | Aftermarket Parts                     | 0             | 0             | 0.0         |
| 5060                              | Discounts Received                    | 0             | -1            | 0.0         |
| 8360                              | Trades & Sub-contracts                | 0             | 0             | 0.0         |
| Total COST OF GOODS SOLD          |                                       | 6,410         | 12,457        | 51.5        |
| GENERAL & ADMINISTRATIVE EXPENSES |                                       |               |               |             |
| Amortization                      |                                       |               |               |             |
| 5660                              | Amortization Expense                  | 0             | 450           | 0.0         |
| 5951                              | Computer Depreciation                 | 0             | 250           | 0.0         |
| 5952                              | Office Equipment Depreciation         | 0             | 100           | 0.0         |
| Total Amortization                |                                       | 0             | 800           | 0.0         |
| Operating Expenses                |                                       |               |               |             |
| 5100                              | Freight - 9275                        | 23            | -208          | -11.0       |
| 5101                              | Shipping to Customers - 9275          | 11            | 11            | 100.0       |
| 5200                              | Customs Broker Processing Fees - 8871 | 0             | 55            | 0.0         |
| 5615                              | DNU2019 Advertising - 8521            | 0             | -113          | 0.0         |
| 5616                              | Highland Games Entry Fees             | 480           | 90            | 533.3       |
| 5617                              | Highland Games Travel Expenses        | 7             | -201          | -3.3        |
| 5618                              | Highland Games Travel MEALS           | 33            | 39            | 84.7        |
| 5685                              | DNU2019 Insurance - 8690              | 0             | 0             | 0.0         |
| 5690                              | DNU2019 Bank Charges - 8710           | 68            | -6            | -1,086.7    |
| 5691                              | DNU2019 Interest - 8710               | 0             | -0            | 0.0         |

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| <i>Account</i>                          | <i>Account Name</i>                       | <i>Period</i> | <i>Accumulated</i> | <i>Achieved %</i> |
|---|---|---------------|--------------------|-------------------|
| 5700                                    | DNU2019 - Office Supplies - 8811          | 120           | -9                 | -1,347.8          |
| 5780                                    | DNU2019 Telephone - 9220                  | 0             | -23                | 0.0               |
| 5786                                    | Meals and Entertainment allowable portion | 6             | 6                  | 100.0             |
| 5800                                    | DNU2019 Licenses - 8760                   | 0             | -81                | 0.0               |
| 5900                                    | Internet Domain and Hosting - 8521        | 59            | 0                  | 999.0             |
| 6953                                    | Computer Acquisition Expense              | 0             | -10                | 0.0               |
| 8521                                    | Advertising                               | 0             | 527                | 0.0               |
| 8523                                    | Meals & Entertainment                     | 0             | 323                | 0.0               |
| 8524                                    | Promotions (booths)                       | 0             | -20                | 0.0               |
| 8690                                    | Insurance                                 | 0             | 0                  | 0.0               |
| 8710                                    | Interest and Bank Charges                 | 88            | 553                | 15.9              |
| 8715                                    | CRA Bank Charges                          | 0             | -10                | 0.0               |
| 8760                                    | Business Taxes, Licences & Memberships    | 0             | 67                 | 0.0               |
| 8810                                    | Office Expenses                           | 211           | -175               | -120.1            |
| 8811                                    | Office Stationary And Supplies            | 384           | 685                | 56.0              |
| 8860                                    | Professional Fees                         | 0             | 35                 | 0.0               |
| 8871                                    | Management & Administration Fees          | 0             | -108               | 0.0               |
| 9200                                    | Travel Expenses                           | 0             | -151               | 0.0               |
| 9220                                    | Utilities                                 | 14            | -186               | -7.5              |
| 9270                                    | Other Expenses                            | 0             | 292                | 0.0               |
| 9275                                    | Delivery, Freight & Express               | 132           | 813                | 16.2              |
| 9936                                    | Capital Cost Allowance                    | 0             | -800               | 0.0               |
| Total Operating Expenses                |   | 1,634         | 1,395              | 117.2             |
| Total GENERAL & ADMINISTRATIVE EXPENSES |   | 1,634         | 2,195              | 74.5              |
| <b>Total Costs</b>                      |   | <b>8,045</b>  | <b>14,652</b>      | <b>54.9</b>       |
| <b>Calculated Return</b>                |   | <b>3,877</b>  | <b>5,847</b>       | <b>66.3</b>       |