

Part A
(Welcome Letter)

<<Date>>

<<Policyholder's Name>>

<<Policyholder's Address>>

<<Policyholder's Contact Number>>

Dear <<Policyholder's Name>>,

Sub: Your Policy no. <<>> - HDFC Life Click 2 Wealth

We are glad to inform you that your proposal has been accepted and the HDFC Life Click 2 Wealth Policy ("Policy") being this document, has been issued. We have made every effort to design your Policy Document in a simple format. We have highlighted items of importance so that you may recognize them easily.

Policy document:

As an evidence of the insurance contract between HDFC Life Insurance Company Limited ("HDFC Life") and you, the Policy document is enclosed herewith. Please preserve this document safely and also inform your Nominees about the same. We are also enclosing alongside a copy of your proposal form submitted by you is enclosed for your information and record.

Cancellation in the Free-Look Period:

In case you are not agreeable to any of the terms and conditions stated in the Policy, you have the option to return the Policy to us for cancellation stating the reasons thereof, within 30 days from the date of receipt of the Policy whether received electronically or otherwise. On receipt of your letter along with the original Policy Document (original Policy Document is not required for policies in dematerialised or where policy is issued only in electronic form), we shall arrange to refund the value of Units allocated to you on the date of receipt of request plus the unallocated part of the Premium plus Charges levied by cancellation of Units, subject to deduction of the special addition, proportionate risk premium for the period of cover, the expenses incurred by us on for medical examination (if any) and stamp duty charges.>>

Contacting us:

The address for correspondence is specified below. To enable us to serve you better, you are requested to quote your Policy number in all future correspondence. In case you are keen to know more about our products and services, we would request you to talk to our Certified Financial Consultant (Insurance Agent) who has advised you while taking this Policy. The details of your Certified Financial Consultant including contact details are listed below. In case you are keen to know more about our products and services, please call us on our toll-free number **1800 266 9777** or email us @ **onlinequery@hdfclife.in**. You can also get in touch with us via social media:

<https://x.com/HDFCLife>

<https://www.facebook.com/HDFCLife/>

To contact us in case of any grievance, please refer to Part G. In case you are not satisfied with our response, you can also approach the Insurance Ombudsman in your region. Thanking you for choosing HDFC Life Insurance Company Limited ("HDFC Life") and looking forward to serving you in the years ahead,

Yours sincerely,

<< Designation of the Authorised Signatory >>

Branch Address: <<Branch Address>>

Agency Code: <<Agency Code>>

Agency Name: <<Agency Name>>

Agency Telephone Number: <<Agency mobile & landline number>>

Agency Contact Details: <<Agency address>>

Address for Correspondence: HDFC Life Insurance Company Limited (“HDFC Life”), 11th Floor Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai-400011.

Registered Office: HDFC Life Insurance Company Limited (“HDFC Life”), Lodha Excelus, 13th Floor, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai-400011. DO NOT prefix any country code e.g.; +91 or 00. CIN: L65110MH2000PLC128245; IRDAI Reg. No. 101; Website: www.hdfclife.com; Email ID: service@hdfclife.com | nriservice@hdfclife.com (For NRI customers only) Helpline number: 022-68446530 (Call charges apply) | NRI Helpline number +91 89166 94100 (Call charges apply)

POLICY DOCUMENT- HDFC Life Click 2 Wealth

Unique Identification Number: <<101L133V03>>

ALL UNIT LINKED POLICIES ARE DIFFERENT FROM TRADITIONAL INSURANCE POLICIES AND ARE SUBJECT TO DIFFERENT RISK FACTORS. IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER OR WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

Your Policy is a <<Regular/Limited/Single>> Unit Linked Non-Participating Individual Life Insurance Savings Policy. This document is the evidence of a contract between HDFC Life Insurance Company Limited (“HDFC Life”) (‘We’/ ‘Company’) and the Policyholder (‘You’) as described in the Policy Schedule given below. This Policy is based on the Proposal made by the within named Policyholder and submitted to the Company along with the required documents, declarations, statements, <<any response given to the Short Medical Questionnaire (SMQ) or Declaration of Good Health (DOGH) by the Life Assured>>, <<applicable medical information and documents>> and other information received by the Company from the Policyholder, Life Assured or on behalf of the Policyholder. This Policy is effective upon receipt and realisation, by the Company, of the consideration payable as First Premium under the Policy. This Policy is written under and will be governed by the applicable laws in force in India and all Premiums and Benefits are expressed and payable in Indian Rupees.

POLICY SCHEDULE

Policy number: <<>>

Client ID: <<>>

Policyholder Details

Name	<<>>
Address	<<>>
Gender	<<Male/ Female/ Transgender>>

Life Assured Details

Name	<<>>
Address	<<>>
Date of Birth	<<dd/mm/yyyy>>
Age on the Date of Risk Commencement	<<>> years
Age Admitted	<<Yes/No>>

Policy Details

Date of Risk Commencement	<<RCD>>
Date of Issue/Inception of Policy	<<First Issue Date>>
Plan Option Chosen	<<Invest Plus Option/Premium Waiver Option/Golden Years Benefit Option>>
Premium Due Date(s)	<<dd /month>>
Basic Sum Assured (at inception)	Rs. <<>>
Annualised Premium/ Single Premium*	Rs. <<>>
Policy Term	<<>> years
Premium Paying Term	<<>> years
Frequency	<<Annual/Half-yearly/ Quarterly/ Monthly/Single>>
Premium per Frequency* of Premium Payment	Rs. <<>>
Grace Period	<<15 (for Monthly mode) 30 (for other modes)>> days
Fund	<<Fund Name 1 - % Allocation>><<Fund Name 2 - % Allocation>><<Fund Name 3 - % Allocation>><<Fund Name 4 - % Allocation>><<Fund Name 5 - % Allocation>><<Fund Name 6 - % Allocation>><<Fund Name 7 - % Allocation>><<Fund Name 8 - % Allocation>><<Fund Name 9 - % Allocation>><<Fund Name 10 - % Allocation>><<Fund Name 11 - % Allocation>><<Fund Name 12 - % Allocation>><<Fund Name 13 - % Allocation>><<Fund Name 14 - % Allocation>><<Fund Name 15 - % Allocation>><<Fund Name 16 - % Allocation>> <<Fund Name 17 - % Allocation>>
Expiry Date of Lock-in Period	<<5 years from RCD>>
Final Premium Due Date	<<dd/mm/yyyy>>
Maturity Date	<<dd/mm/yyyy>>

*The Premium amount is excluding any applicable taxes and levies applicable on the Premium. Amount of taxes and levies will be charged at actual as per prevalent rate.

Minimum Values Required

Partial Withdrawal Amount	
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Rider Policy Details

Name of the Rider	<<>>
UIN of the Rider	<<>>
Date of Risk Commencement	<<>>
Date of Issue	<<>>
Rider Sum Assured	<<>>
Annualized Premium/Single Premium	<<>>
Policy Term	<<>>
Premium Paying Term	<<>>
Frequency of Premium Payment	<<>>
Premium per Frequency of Premium Payment	<<>>

Rider Policy Details

Name of the Rider	<<>>
UIN of the Rider	<<>>
Date of Risk Commencement	<<>>
Date of Issue	<<>>
Rider Sum Assured	<<>>
Annualized Premium/Single Premium	<<>>
Policy Term	<<>>
Premium Paying Term	<<>>
Frequency of Premium Payment	<<>>
Premium per Frequency of Premium Payment	<<>>

The Premium amount is excluding any applicable taxes and levies on the Rider Premium. Amount of applicable taxes and levies will be charged at actuals as per prevalent rate.

NOMINATION SCHEDULE

Nominee's Name	<<Nominee-1>>	<<Nominee-2>>
Gender	<< Male / Female / Transgender>>	<<Male / Female / Transgender>>
Nominee's Relationship with the Life Assured	<<>>	<<>>
Date of Birth of Nominee	<<dd/mm/yyyy>>	<<dd/mm/yyyy>>
Nominee's Age	<<>> years	<<>> years
Nomination Percentage	<<>> %	<<>> %
Nominee's Address	<<>>	<<>>
Appointee's Name (Applicable where the Nominee is a Minor)	<<>>	

Appointee's Gender	<<Male / Female / Transgender>>
Appointee's relationship with the Nominee	<<>>
Date of Birth of Appointee	<<dd/mm/yyyy>>
Appointee's Relationship with the Life Assured	<<>>
Appointee's Address	<<>>

Address for Communication	<<>>
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Signed at Mumbai on <<>>
For HDFC Life Insurance Company Limited ("HDFC Life")

Authorised Signatory

In case you notice any mistake, you may return the Policy document to us for necessary correction.
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SPACE FOR ENDORSEMENTS

Part B (Definitions)

In this Policy, the following definitions shall be applicable:

- 1) **“Act”** means the Insurance Act, 1938 (4 of 1938).
- 2) **“Allocation”** for linked insurance product means the process of allocating Premium to create Units, at the prevailing Unit Price, in the Segregated Funds offered under the linked insurance product, as and when the Premiums are received or Switches from one Fund to another Fund are made.
- 3) **“Annualized Premium”** means the Premium amount payable in a year excluding taxes, Rider Premiums and underwriting extra Premium on Riders, if any.
- 4) **“Appointee”** means the person named by you and registered with us in accordance with the Nomination Schedule, who is authorized to receive the Death Benefit under this Policy on the death of the Life Assured while the Nominee is a minor.
- 5) **“Assignee”** means the person to whom the rights and benefits under this Policy are transferred by virtue of assignment under section 38 of the Insurance Act, 1938, as amended from time to time.
- 6) **“Assignment”** means a provision wherein the Policyholder can assign or transfer a Policy in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time.
- 7) **“Authority”** means the Insurance Regulatory and Development Authority of India (IRDAI) established under the provisions of section 3 of the Insurance Regulatory and Development Authority Act, 1999.
- 8) **“BAUP”** means the Board Approved Underwriting Policy of HDFC Life Insurance Company Limited (“HDFC Life”).
- 9) **“Charges”** means or refers to Premium Allocation Charge, Policy Administration Charge, Fund Management Charge, Mortality Charge, Statutory Charge, Switching Charge, Partial Withdrawal Charge, and Surrender or Discontinuance Charge.
- 10) **“Claimant”** means Policyholder/ Nominee/ Appointee/Assignee and where there is none, as per applicable laws.
- 11) **“Company, company, Insurer, Us, us, We, we, Our, our”** means or refers to HDFC Life Insurance Company Limited (“HDFC Life”).
- 12) **“Cut-off time”** is the time by which we must have accepted your instructions to invest in, or encash Units from a Fund, for us to invest in or encash Units at the associated valuation time. As per Regulations, the current Cut-off time is 3.00 pm.
- 13) **“Date of Inception”** means the date, as stated in the Policy Schedule, on which the Policy is first issued.
- 14) **“Date of Payment of Premium”** means the date on which Premium payment is received by the insurer in accordance with the provisions of Section 64 VB (2) of the Act.
- 15) **“Date of Risk Commencement”** means the date, as stated in the Policy Schedule, on which the insurance coverage under this Policy commences for all lives including minors.
- 16) **“Death Benefit”** means the amount which is payable on death of Life Assured, as stated in the Policy document.
- 17) **“Discontinuance”** means the state of a Policy that could arise on account of Surrender of the Policy or non-payment of the Premium due before the expiry of the Grace Period.
- 18) **“Discontinued Policy Fund”** means the Segregated Fund of the insurer constituted by the Fund Value, as applicable, of all the linked insurance policies discontinued during Lock-in Period.
- 19) **“Frequency of Premium Payment”** means the period, as stated in the Policy Schedule, between two consecutive Premium due dates for the Policy.
- 20) **“Funds”** means each of the Funds earmarked by the Company for Unit Linked business and available to this product.
- 21) **“Fund Value, Unit Fund Value”** means the summation of number of Units in each Segregated Fund multiplied by the Net Asset Value (NAV) for respective Segregated Fund under that Policy.
- 22) **“Grace Period for other than Single Premium Policies”** means the time granted by the insurer from the due Date of Payment of Premium, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the Policy. The

Grace Period for payment of the Premium for all types of life insurance policies shall be fifteen days, where the Policyholder pays the Premium on a monthly basis and 30 days in all other cases.

- 23) **“Life Assured”** means the person as stated in the Policy Schedule on whose life the contingent events have to occur for the Benefits to be payable. The Life Assured may be the Policyholder.
- 24) **“Lock-in Period”** means the period of five consecutive completed years from the date of commencement of the Policy, during which period the proceeds of the policies cannot be paid by the insurer to the Policyholder or to the insured, as the case may be, except in the case of death or upon the happening of any other contingency covered under the Policy.
- 25) **“Maturity Benefit”** Maturity Benefit means the amount payable on the Maturity Date in accordance with Part C.
- 26) **“Maturity Date”** means the date stated in the Policy Schedule, on which the Policy Term expires and this Policy terminates.
- 27) **“Minor”** means for purpose of this Policy any person who is below 18 years of age.
- 28) **“Net Asset Value (NAV)”** means the price per unit of the Segregated Fund.
- 29) **“Nominee(s)”** means the person named by you and registered with us in accordance with the Nomination Schedule, who is authorized to receive the Death Benefit under this Policy, on the death of the Life Assured.
- 30) **“Non-Par Products”** or **“Products without Participation in Profits”** means Products where policies are not entitled for any share in surplus (profits) during the term of the Policy.
- 31) **“Partial Withdrawals”** means any amount withdrawn partially out of Unit Fund by during the term of the Policy.
- 32) **“Policy Anniversary”** means the annual anniversary of the Date of Risk Commencement.
- 33) **“Policy Document”** means this contract of insurance including the Schedule which has been issued on the basis of the Proposal Form, other representations and documents submitted by You and/or the life assured and including the endorsements issued by Us.
- 34) **“Policyholder, You, you, your”** means or refers to the Policyholder stated in the Policy Schedule.
- 35) **“Policy Term”** means the term of the Policy as stated in the Policy Schedule.
- 36) **“Proposer”** means or refers to person who submits an application for insurance.
- 37) **“Premium(s)”** means an amount stated in the Policy Schedule, payable by you to us for every Policy Year by the due dates, and in the manner stated in the Policy Schedule, to secure the benefits under this Policy, excluding applicable taxes and levies.
- 38) **“Premium Paying Term”** means the period as stated in the Policy Schedule, in years, over which Premiums are payable.
- 39) **“Premium Payor”** means the person who pays the premium instalments payable under the policy.
- 40) **“Premium Redirection”** means an option which allows the Policyholder to modify the Allocation of amount of renewal Premium to various Segregated Funds under a linked insurance Policy.
- 41) **“Products”** include base products and riders or add-ons.
- 42) **“Revival of a Policy”** means restoration of the Policy, which was discontinued due to the non-payment of Premium, by the Company with all the benefits mentioned in the Policy document, with or without rider benefits, if any, upon the receipt of all the Premiums due and other charges/late fee, if any, during the Revival Period, as per the terms and conditions of the Policy, upon being satisfied as to the continued insurability of the insured or Policyholder on the basis of the information, documents and reports furnished by the Policyholder in accordance with Board Approved Underwriting Policy.
- 43) **“Revival Period”** means the period of three consecutive years from date of first unpaid premium.
- 44) **“Rider”** means the insurance cover(s) added to a base product for additional Premium or charge.
- 45) **“Rider Benefits”** means an amount of benefit payable on occurrence of a specified event covered under the Rider, and is an additional benefit to the benefit under the base product, and may include waiver of Premium benefit on other applicable Riders.
- 46) **“Savings Products”** means those products other than “Pure risk products”.
- 47) **“Segregated Fund”** means Funds earmarked under linked insurance business.
- 48) **“Settlement Option”** means a facility made available to receive the maturity or death proceeds in instalments in accordance with the terms and conditions stated in advance at the inception of the contract.

- 49) **“Sum Assured”** means the absolute amount of benefit which is guaranteed to become payable on death of the Life Assured in accordance with the terms and conditions specified in of the Policy.
- 50) **“Surrender”** means complete withdrawal/ termination of the entire Policy contract.
- 51) **“Surrender Value”** means an amount, if any, that becomes payable on Surrender of a Policy during its term, in accordance with the terms and conditions of the Policy.
- 52) **“Switches”** means a facility allowing the Policyholder to move from one Segregated Fund/s to other Segregated Fund/(s) amongst the Segregated Funds offered as per the terms and conditions of the Policy.
- 53) **“Top-up Premium”** is an amount that is paid voluntarily by the policyholders besides contractual premium and is treated as single premium for all purposes.
- 54) **“Total Premiums Paid”** means total of all the Premiums received under the base product including top-ups Premium paid, if any.
- 55) **“Top-up Sum Assured”** means the additional sum assured in respect of Top up Premium, calculated in accordance with Part D Clause 4.
- 56) **“Underwriting”** means the process of assessment of risk to determine the conditions under which the risk can be accepted on the proposed Life Assured.
- 57) **“Unique Identification Number (UIN)”** means a unique number allotted to each product which is required to be disclosed in product related literature, policy documents and any other supporting documents for such product.
- 58) **“Units”** means a specific portion or a part of the underlying Segregated Unit Linked Fund which represents the Policyholder’s entitlement in such Funds.
- 59) **“Unit Linked Insurance Products (ULIP)”** are the Products where the benefits are partially or wholly dependent on the performance of the underlying assets under each of the Segregated Fund offered.
- 60) **“Unit Price”** means the Net Asset Value (NAV) per Unit of the Funds.

Part C (Benefits)

1. Benefits:

There are three Plan Options available to the Policyholder. The Policyholder can choose from any one of these three Plan Options at the time of Inception of Policy. Once the Plan Option is chosen by the Policyholder, it cannot be altered throughout the Policy Term.

Plan Options

(1) Invest Plus Option

For Single Pay Policy:

Death Benefit: If the Life Assured dies during the Policy Term, subject to Policy being in force, the Death Benefit payable to the Policyholder/Assignee/Nominee shall be the highest of the following:

- (i) Total Sum Assured less an amount* for partial withdrawals made, if any (as detailed below), where Total Sum Assured is Basic Sum Assured plus any additional Sum Assured in respect of Top-ups; or
- (ii) Total Fund value; or
- (iii) 105% of Single Premium.

*The partial withdrawals to be deducted from the Total Sum Assured shall be:

All partial withdrawals (except from the top-up fund value) made during the two year period immediately preceding the date of death.

Maturity Benefit: Upon survival of the Life Assured till the Maturity Date, subject to Policy being in-force on the Maturity Date, the risk cover shall cease and Unit Fund Value shall be payable to the Policyholder/Assignee.

For Limited Pay and Regular Pay Policy:

Death Benefit: If the Life Assured dies during the Policy Term, subject to Policy being in force and all due Premiums have been paid, the Death Benefit payable to the Policyholder/Assignee/Nominee shall be the highest of the following:

- (i) Total Sum Assured less an amount* for partial withdrawals made, if any (as detailed below), where Total Sum Assured is Basic Sum Assured plus any additional Sum Assured in respect of Top-ups; or
- (ii) Total Fund value; or
- (iii) 105% of total Premiums paid.

*The partial withdrawals to be deducted from the Total Sum Assured shall be:

All partial withdrawals (except from the top-up fund value) made during the two-year period immediately preceding the date of death.

For a reduced paid-up Policy, the Death Benefit payable to the Policyholder/Assignee/Nominee shall be the highest of the following:

- (i) Paid up Sum Assured; or
- (ii) Total Fund value; or
- (iii) 105% of total Premiums paid;

Paid-Up Sum Assured is defined in Part D Clause 1.

Maturity Benefit: Upon survival of the Life Assured till the Maturity Date, subject to Policy being in-force on the Maturity Date, the risk cover shall cease and Unit Fund Value shall be payable to the Policyholder/Assignee.

(2) Premium Waiver Option

This option is available for limited pay and regular pay only.

Death Benefit:

On the Death of the Policyholder (who is different from the Life Assured)