



MEMORYBANK

What You Need to Know About Overdrafts

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. This notice explains our standard overdraft practices that come with your account.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your deposit account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Memory Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$36 each time we pay an overdraft.
- The \$36 per item fee will be assessed for up to the first 5 items that we pay each day under the Overdraft Honor Program and for up to the first 10 items that are returned each day.

What if I want Memory Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 1 (877) 757-3400 or visit www.mymemorybank.com. You can also return the form below to Memory Bank by emailing a copy to clientservice@mymemorybank.com or by mailing it to 601 W. Market St., Louisville, KY 40202.

Account _____

_____ I do not want Memory Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions for this account.

_____ I want Memory Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Should you change your mind and decide you no longer want us to continue to authorize and pay overdrafts on your ATM and everyday debit card transactions, you may revoke your authorization at any time by contacting us in person, by mail, online or by phone at 1 (877) 757-3400.

Account Holder Printed Name

Account Holder Signature

Date

If Confirmed by Phone – Signature of Bank Rep