

E. M. D. BANK GUARANTEE FORMAT

WHEREAS M/s _____ (Name & Address of the Firm)
having their registered office at _____ (Address of the
firms Registered office) (Hereinafter called the 'bidder') wish to participate in the tender No
_____ for _____ NewSpace India Limited (NSIL)
and WHEREAS a Bank Guarantee for (Hereinafter called the "Beneficiary")
Rs. _____ (Amount of EMD) valid till _____ (Mention here date of validity
of this Guarantee which from the date of the submission of Tender's offer) which is required to be submitted
by the bidder along with the tender.

We, _____ (Name of the Bank and address of the Branch giving the Bank
Guarantee) having our registered office at _____ (address of Bank's
Registered office) hereby give this Bank Guarantee No. _____ dated _____
and hereby agree unequivocally and unconditionally to pay immediately on demand in writing from the
NewSpace India Limited or any officer authorized by it in this behalf any amount not exceeding Rs.
(Amount of E M D.). (Rupees
_____ (In words) to the said NewSpace India Limited
on behalf of the bidder.

We _____ (Name of the Bank) also agree that withdrawal of the
tender or part thereof by the bidder within its validity or Non submission of Security Deposit by the bidder
within one month from the date tender or a part thereof has been accepted by the NewSpace India Limited
would constitute a default on the part of the bidder and that this Bank Guarantee is liable to be invoked and
encashed within its validity by the Beneficiary in case of any occurrence of a default on the part of the bidder
and that the encashed amount is liable to be forfeited by the Beneficiary.

This agreement shall be valid and binding on this Bank upto and inclusive of
_____ (mention here the date of validity of Guarantee) and shall not be
terminable by notice or by Guarantor change in the constitution of the Bank or the firm of bidder or by any
reason whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time
or variations or alternations made, given, conceded with or without our knowledge or consent by or between
the bidder and the NSIL.

"Notwithstanding anything contrary contained in any law for the time being in force or banking practice, this
Guarantee shall not be assignable, transferable by the beneficiary (i.e. NSIL). Notice or invocation by any
person such as assignee, transferee or agent of beneficiary shall not be entertained by the Bank. Any
invocation of the Guarantee can be made only by the beneficiary directly.

NOTWITHSTANDING anything contained hereinbefore, our liability under this guarantee is

restricted to Rs _____ (Amt. of E.M.D.) (Rupees _____)
till _____ (Date of validity of the Guarantee). Our Guarantee shall remain in force
Unless demands or claims under this Bank
Guarantee are made to us in writing on or before _____ (Date of validity of the Guarantee).
all rights of Beneficiary under this Bank Guarantee shall be forfeited and we shall be released and
discharged from all liabilities there under

Place

Date -

Please mention here Complete Postal Address of the Bank with Branch Code, Telephone and Fax Nos.

SIGNATURE OF THE BANK'S
AUTHORISED SIGNATORY WITH
OFFICIAL ROUND SEAL

NAME OF DESIGNATED BANKS:

**Note1 : The Bank Guarantee (B.G) Shall be from the Nationalize Banks or any other Banks, as
Notified by the Finance Department, from time to time.**

**Note2: The B.G shall be signed by two bank officer Jointly if the amount of B.G is more than
Rs 50,000/- and B.G must have proper B.G number as per R.B.I guidelines.**