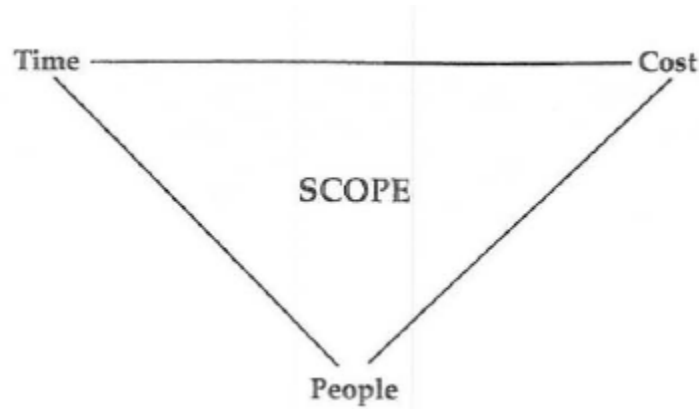




Managing a Balanced Project

Projects, like almost any other business endeavor, are a balancing act. Your job as a project manager is to define the project and identify how best to manage project resources.



Determine your project constraints by evaluating the availability of your four main resources: Money, Materials, Machines and People.

Ask the following questions...

1. What are the limitations on money, people and time? Is there any flexibility?
2. What is the most critical constraint (money, people or time)?
3. Are there other projects using the same resources at the same time?
4. Do we have the knowledge necessary to be successful?

Once you have gotten the answers to these questions, you can identify vulnerabilities and make the necessary adjustments.

Each day review:

- Project schedule status
- Resource allocation
- Project expenditures against the budget