

# Khanh T. Hoang

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CONTACT INFORMATION	Macroeconomics Research Group Friedrich-Schiller-University Jena Carl-Zeiss-Straße 3, 07743 Jena, Germany	<i>Phone:</i> +49 3641 9-43213 <i>E-mail:</i> trung.khanh.hoang@uni-jena.de <i>Website:</i> kt-hoang.github.io
EMPLOYMENT	<b>Postdoc</b> , Macroeconomics Research Group Friedrich Schiller University Jena, Germany	<b>since 09/2023</b>
	<b>Research Assistant</b> , Chair of Macroeconomics and Development Goethe University Frankfurt, Germany	<b>2018 - 2023</b>
RESEARCH FIELDS	Macroeconomics, Labor Economics, Public Economics	
EDUCATION	<b>Ph.D. in Economics (<i>summa cum laude</i>)</b> Goethe University Frankfurt (GSEFM), Germany	<b>2017 - 2023</b>
	<b>M.Sc. in Economics (<i>with honors</i>)</b> University of Freiburg, Germany	<b>2014 - 2017</b>
	<b>B.A. in Banking &amp; Finance</b> Foreign Trade University, Vietnam	<b>2010 - 2014</b>
WORKING PAPERS	<b>"We offer weekly pay": Paycheck frequency and the need for liquidity of American workers</b> (Job Market Paper) <i>Abstract:</i> Using the U.S. micro data, I document a novel fact that American workers who receive weekly paychecks tend to earn lower hourly wages and have less liquid wealth than those who earn every two weeks. To explain these stylized facts, I build a labor search model incorporating workers' liquidity constraints and featuring paycheck frequency as a job amenity that comes with a compensating wage differential. Workers with less liquidity are willing to accept jobs that pay more frequently even though they earn lower wages on average because they can better smooth consumption between weeks in a month without the need to resort to expensive loans. The interaction between the equilibrium distribution of liquidity and search frictions plays a key role in underpinning wage inequality across pay frequencies.	
	<b>Unemployment benefits and consumption smoothing: Cross-state study from the U.S.</b> <i>Abstract:</i> Unemployment insurance programs have three common parameters: weekly benefit amount, potential benefit duration, and payment frequency. Exploiting variations in these dimensions across American states over time as well as deterministic kinks in the policy schedule, I study their effects on the ability of unemployed workers to smooth their consumption relative to that in employment periods. Using quarterly micro data, I find that weekly benefit amount plays the most important role in helping unemployed workers smooth consumption, namely in food and nondurables. Payment frequency also has a modest smoothing effect, while potential benefit duration rarely plays a significant role.	
WORK IN PROGRESS	<b>Job Search, Human Capital, and Distributional Effects of Fixed-Term Employment</b>	

## Trade liberalization and the supply of productive skills: Evidence from Vietnam

TEACHING EXPERIENCE	<i>Master (as Instructor):</i> Seminar in Macroeconomics, Open Economy Macroeconomics <i>Bachelor (as TA):</i> Public Economics and Finance, Economic Growth	
PRESENTATIONS	<b>2025:</b> T2M, VfS Annual Meeting (scheduled) <b>2024:</b> Asia Meeting of the Econometric Society, East & Southeast Asia <b>2023:</b> Jena Economics Research Seminar, AASLE Conference <b>Before 2022:</b> 15th RGS Doctoral Conference, Frankfurt Quantitative Macro Group Brown Bag, 16th BiGSEM Doctoral Workshop	
PROFESSIONAL SERVICES	<b>Referee:</b> Quarterly Review of Economics and Finance	
AWARDS AND GRANTS	<b>IMPULSE Project:</b> 7,000 Euros grant for individual research project University of Jena <b>Teaching Award</b> (1 <sup>st</sup> place) as TA Goethe University Frankfurt <b>GSEFM Best First-Year Students Award</b> Goethe University Frankfurt	<b>2024-2025</b> <b>2021</b> <b>2019</b>
REFERENCES	<b>Nicola Fuchs-Schündeln</b> President, WZB Berlin Social Science Center Chair of Macroeconomics and Development, Goethe University Frankfurt Email: nicola.fuchs@wzb.eu	<b>Roland Winkler</b> Chair of Macroeconomics Friedrich-Schiller-University Jena Email: roland.winkler@uni-jena.de
	<b>Hitoshi Tsujiyama</b> Associate Professor University of Surrey, United Kingdom Email: h.tsujiyama@surrey.ac.uk	<b>Chiara Lacava</b> Assistant Professor University of Naples Federico II, Italy Email: chiara.lacava@unina.it
PRE-PHD RESEARCH	The cost channel effect of monetary transmission: how effective is the ECB's low interest rate policy for increasing inflation? <i>with Dorothea Schäfer and Andreas Stephan</i> <b>Discussion Paper 1654, DIW Berlin, 2017</b>	
	Determinants of net interest margin of commercial banks in Vietnam <i>with Vu Thi Dan Tra</i> <b>Journal of Economics and Development, 17(2), 2015</b>	
LANGUAGES AND SKILLS	<b>Languages:</b> Vietnamese (native), English (fluent), German (intermediate), Mandarin (basic) <b>Programming:</b> Matlab, R, STATA	