

Khanh T. Hoang

CONTACT INFORMATION	Macroeconomics Research Group Friedrich-Schiller-University Jena Carl-Zeiß-Straße 3, 07743 Jena, Germany	<i>Phone:</i> +49 3641 9-43213 <i>E-mail:</i> trung.khanh.hoang@uni-jena.de <i>Website:</i> kt-hoang.github.io
EMPLOYMENT	Postdoc , Macroeconomics Research Group Friedrich Schiller University Jena, Germany	since 09/2023
	Research Assistant , Chair of Macroeconomics and Development Goethe University Frankfurt, Germany	2018 - 2023
RESEARCH FIELDS	Macroeconomics, Labor Economics, Public Economics	
EDUCATION	Ph.D. in Economics (<i>summa cum laude</i>) Goethe University Frankfurt (GSEFM), Germany	2017 - 2023
	M.Sc. in Economics (<i>with honors</i>) University of Freiburg, Germany	2014 - 2017
	B.A. in Banking & Finance Foreign Trade University, Vietnam	2010 - 2014
WORKING PAPERS	“We offer weekly pay”: Paycheck frequency and the need for liquidity of American workers (Job Market Paper) <i>Abstract:</i> Using U.S. micro data, I document that American workers who receive weekly paychecks tend to earn lower hourly wages and have less liquid wealth than those who earn every two weeks. To explain these stylized facts, I develop a labor search model incorporating workers’ liquidity constraints and featuring paycheck frequency as a job amenity that comes with a compensating wage differential. Workers with less liquidity are willing to accept jobs that pay more frequently even though they earn lower wages on average because they can better smooth consumption between weeks in a month without the need to resort to expensive loans. The interaction between the equilibrium distribution of liquidity and search frictions plays a key role in underpinning wage inequality across pay frequencies.	
	Unemployment benefits and consumption smoothing: Cross-state study from the U.S. <i>Abstract:</i> Unemployment insurance programs have three common parameters: weekly benefit amount, potential benefit duration, and payment frequency. Exploiting variations in these dimensions across American states over time as well as deterministic kinks in the policy schedule, I study their effects on the ability of unemployed workers to smooth their consumption relative to that in employment periods. Using quarterly micro data, I find that weekly benefit amount plays the most important role in helping unemployed workers smooth consumption, namely in food and nondurables. Payment frequency also has a modest smoothing effect, while potential benefit duration rarely plays a significant role.	
WORK IN PROGRESS	Job Search, Human Capital, and Distributional Effects of Fixed-Term Employment	

Trade liberalization and the supply of productive skills: Evidence from Vietnam

TEACHING EXPERIENCE	<i>Master (as Instructor):</i> Seminar in Macroeconomics, Open Economy Macroeconomics <i>Bachelor (as TA):</i> Public Economics and Finance, Economic Growth	
PRESENTATIONS	2025: T2M, VfS Annual Meeting 2024: Asia Meeting of the Econometric Society, East & Southeast Asia 2023: Jena Economics Research Seminar, AASLE Conference Before 2022: 15th RGS Doctoral Conference, Frankfurt Quantitative Macro Group Brown Bag, 16th BiGSEM Doctoral Workshop	
PROFESSIONAL SERVICES	Referee: Quarterly Review of Economics and Finance	
AWARDS AND GRANTS	IMPULSE Project: 7,000 Euros grant for individual research project University of Jena Teaching Award (1 st place) as TA Goethe University Frankfurt GSEFM Best First-Year Students Award Goethe University Frankfurt	2024-2025 2021 2019
REFERENCES	Nicola Fuchs-Schündeln President, WZB Berlin Social Science Center Chair of Macroeconomics and Development, Goethe University Frankfurt Email: nicola.fuchs@wzb.eu	Roland Winkler Chair of Macroeconomics Friedrich-Schiller-University Jena Email: roland.winkler@uni-jena.de Hitoshi Tsujiyama Associate Professor University of Surrey, United Kingdom Email: h.tsujiyama@surrey.ac.uk
PRE-PHD RESEARCH	The cost channel effect of monetary transmission: how effective is the ECB's low interest rate policy for increasing inflation? <i>with Dorothea Schäfer and Andreas Stephan</i> Discussion Paper 1654, DIW Berlin, 2017 Determinants of net interest margin of commercial banks in Vietnam <i>with Vu Thi Dan Tra</i> Journal of Economics and Development, 17(2), 2015	
LANGUAGES AND SKILLS	Languages: Vietnamese (native), English (fluent), German (intermediate), Mandarin (basic) Programming: Matlab, R, STATA	