

Khanh T. Hoang

CONTACT INFORMATION

Macroeconomics Research Group
Friedrich-Schiller-University Jena
Carl-Zeiss-Straße 3, 07743 Jena, Germany

Phone: +49 3641 9-43213
E-mail: trung.khanh.hoang@uni-jena.de
Website: kt-hoang.github.io

EMPLOYMENT

Postdoc, Macroeconomics Research Group
Friedrich Schiller University Jena, Germany

since 09/2023

Research Assistant, Chair of Macroeconomics and Development
Goethe University Frankfurt, Germany

2018 - 2023

RESEARCH FIELDS

Macroeconomics, Labor Economics, Public Economics

EDUCATION

Ph.D. in Economics (*summa cum laude*)
Goethe University Frankfurt (GSEFM), Germany

2017 - 2023

M.Sc. in Economics (*with honors*)
University of Freiburg, Germany

2014 - 2017

B.A. in Banking & Finance
Foreign Trade University, Vietnam

2010 - 2014

WORKING PAPERS

“We offer weekly pay”: Paycheck frequency and the need for liquidity of American workers (Job Market Paper)

Abstract: Using U.S. micro data, I document that American workers who receive weekly paychecks tend to earn lower hourly wages and have less liquid wealth than those who earn every two weeks. To explain these stylized facts, I develop a labor search model incorporating workers' liquidity constraints and featuring paycheck frequency as a job amenity that comes with a compensating wage differential. Workers with less liquidity are willing to accept jobs that pay more frequently even though they earn lower wages on average because they can better smooth consumption between weeks in a month without the need to resort to expensive loans. The interaction between the equilibrium distribution of liquidity and search frictions plays a key role in underpinning wage inequality across pay frequencies.

Unemployment benefits and consumption smoothing: Cross-state study from the U.S.

Abstract: Unemployment insurance programs have three common parameters: weekly benefit amount, potential benefit duration, and payment frequency. Exploiting variations in these dimensions across American states over time as well as deterministic kinks in the policy schedule, I study their effects on the ability of unemployed workers to smooth their consumption relative to that in employment periods. Using quarterly micro data, I find that weekly benefit amount plays the most important role in helping unemployed workers smooth consumption, namely in food and nondurables. Payment frequency also has a modest smoothing effect, while potential benefit duration rarely plays a significant role.

WORK IN PROGRESS

Job Search, Human Capital, and Distributional Effects of Fixed-Term Employment

Trade liberalization and the supply of productive skills: Evidence from Vietnam

TEACHING EXPERIENCE	<i>Master (as Instructor):</i> Seminar in Macroeconomics, Open Economy Macroeconomics <i>Bachelor (as TA):</i> Public Economics and Finance, Economic Growth	
PRESENTATIONS	2025: T2M, VfS Annual Meeting 2024: Asia Meeting of the Econometric Society, East & Southeast Asia 2023: Jena Economics Research Seminar, AASLE Conference Before 2022: 15th RGS Doctoral Conference, Frankfurt Quantitative Macro Group Brown Bag, 16th BiGSEM Doctoral Workshop	
PROFESSIONAL SERVICES	Referee: Quarterly Review of Economics and Finance	
AWARDS AND GRANTS	IMPULSE Project: 7,000 Euros grant for individual research project University of Jena Teaching Award (1 st place) as TA Goethe University Frankfurt GSEFM Best First-Year Students Award Goethe University Frankfurt	2024-2025 2021 2019
REFERENCES	Nicola Fuchs-Schündeln President, WZB Berlin Social Science Center Chair of Macroeconomics and Development, Goethe University Frankfurt Email: nicola.fuchs@wzb.eu	Roland Winkler Chair of Macroeconomics Friedrich-Schiller-University Jena Email: roland.winkler@uni-jena.de
	Hitoshi Tsujiyama Associate Professor University of Surrey, United Kingdom Email: h.tsujiyama@surrey.ac.uk	Chiara Lacava Assistant Professor University of Naples Federico II, Italy Email: chiara.lacava@unina.it
PRE-PHD RESEARCH	The cost channel effect of monetary transmission: how effective is the ECB's low interest rate policy for increasing inflation? <i>with Dorothea Schäfer and Andreas Stephan</i> Discussion Paper 1654, DIW Berlin, 2017	
	Determinants of net interest margin of commercial banks in Vietnam <i>with Vu Thi Dan Tra</i> Journal of Economics and Development, 17(2), 2015	
LANGUAGES AND SKILLS	Languages: Vietnamese (native), English (fluent), German (intermediate), Mandarin (basic) Programming: Matlab, R, STATA	