

## Khanh Trung Hoang

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CONTACT INFORMATION	Department of Money and Macroeconomics Goethe University Frankfurt Theodor-W.-Adorno-Platz 3, 60323 Frankfurt Germany	<i>Phone:</i> +49 (0)17 454 76272 <i>E-mail:</i> hoang@econ.uni-frankfurt.de <i>Website:</i> kt-hoang.github.io <i>Citizenship:</i> Vietnamese
EDUCATION	<b>Goethe University Frankfurt</b> (GSEFM), Germany Ph.D. in Economics	<b>since 2017</b>
	<b>University of Freiburg</b> , Germany M.Sc. in Economics (with honors)	<b>2014 - 2017</b>
	<b>Foreign Trade University</b> , Vietnam B.A. in Banking & Finance	<b>2010 - 2014</b>
AFFILIATION	Frankfurt Quantitative Macro Group (FQMG) Website: <a href="https://fqmg.de/">https://fqmg.de/</a>	<b>since 2019</b>
RESEARCH AND TEACHING FIELDS	<b>Primary:</b> Macroeconomics, Labor Economics <b>Secondary:</b> Public Economics, Econometrics	
RESEARCH	<b>Job Market Paper</b> “Paycheck frequencies, wages, and the need for liquidity of workers in the U.S.” <i>Abstract:</i> American workers who receive weekly paychecks tend to earn lower hourly wages and have less liquid wealth than those who are paid every two weeks. I explain these stylized facts by showing, through a labor search model incorporating workers’ liquid assets, that frequency serves as a compensating differential on the labor market. Workers with less liquidity are willing to accept jobs that pay more frequently in exchange for lower wages, because the frequent payments help them smooth their consumption within a month without the need to resort to expensive loans. The distribution of liquidity in equilibrium plays a key role in underpinning the wage distributions conditional on pay frequency. Calibrating the model to U.S. data, I find that administrative costs for processing each paycheck is around 2.6% of the median workers’ weekly wage, explaining approximately 8% of the wage gap between weekly and biweekly earners.	
	<b>Work in Progress</b> “Unemployment Insurance and Consumption Smoothing across States in the U.S.”	
PRE-PHD RESEARCH	The cost channel effect of monetary transmission: how effective is the ECB’s low interest rate policy for increasing inflation? <i>with Dorothea Schäfer and Andreas Stephan</i> <b>Discussion Paper 1654, DIW Berlin, 2017</b>	
	Determinants of net interest margin of commercial banks in Vietnam <i>with Vu Thi Dan Tra</i> <b>Journal of Economics and Development, 17(2), 2015</b>	
TEACHING EXPERIENCE	<i>Public Economics and Finance</i> (undergraduate course) Assistant to Hitoshi Tsujiyama, Ph.D. (won Teaching Award)	<b>2021</b>

	<i>Economic Growth</i> (undergraduate course) Assistant to Chiara Lacava, Ph.D.	<b>2021</b>
RELEVANT POSITIONS	<p><b>Goethe University Frankfurt</b>, Germany <i>Research Assistant</i>, Chair of Macroeconomics and Development</p> <p><b>University of Freiburg</b>, Germany <i>Research Assistant</i>, Department of Quantitative Finance</p> <p><b>German Institute for Economic Research</b> (DIW), Germany <i>Research Intern</i>, Macroeconomics Department</p>	<p>since <b>2018</b></p> <p><b>2017</b></p> <p><b>2016</b></p>
PRESENTATIONS	<p><b>2021:</b> 16th BiGSEM Doctoral Workshop (Dec)</p> <p><b>2022:</b> 15th RGS Doctoral Conference (Feb)</p>	
REFERENCES	<p><b>Prof. Nicola Fuchs-Schündeln, Ph.D.</b> Chair of Macroeconomics and Development Department of Money and Macroeconomics, Goethe University Frankfurt Theodor-W.-Adorno-Platz 3, 60323 Frankfurt, Germany Phone: +49-(0)69-798-33815 Email: fuchs@wiwi.uni-frankfurt.de</p> <p><b>Hitoshi Tsujiyama, Ph.D.</b> School of Economics, University of Surrey Guildford, Surrey, United Kingdom Phone: +44-(0)14830-689928 Email: h.tsujiyama@surrey.ac.uk</p> <p><b>Chiara Lacava, Ph.D.</b> Goethe University Frankfurt Theodor-W.-Adorno-Platz 3, 60323 Frankfurt, Germany Phone: +49-(0)69-798-30079 Email: lacava@econ.uni-frankfurt.de</p>	
AWARDS	<p>Tutor for a course winning Teaching Award (1<sup>st</sup> place), Goethe University Frankfurt</p> <p>GSEFM Best First-Year Students Award, Goethe University Frankfurt</p>	<p><b>2021</b></p> <p><b>2019</b></p>
LANGUAGES AND SKILLS	<p><b>Languages:</b> Vietnamese (native), English (fluent), German (intermediate), Mandarin (basic).</p> <p><b>Programming:</b> Matlab, R, STATA.</p>	

*Last update: November 30, 2022*