

"Anything that can be connected, will be connected"

CONTENT

- 1. Introduction
- 2. Benefits of IoT
- 3. Application and use of IoT
- 4. IoT challenges
- 5. What needs to be done?
- 6. Top IoT technologies and trends
- 7. Future of IoT
- 8. Q&A

INTRODUCTION – WHAT IS IOT?

- The Internet of things (IoT) is a system of interrelated computing devices, mechanical and digital machines, objects, animals or people that are provided with unique identifiers (UIDs) and the ability to transfer data over a network without requiring human-to-human or human-to-computer interaction - IoTAgenda
- A **thing** in the IoT can be a person with a heart monitor implant, a farm animal with a biochip transponder, an automobile that has built-in sensors to alert the driver when tire pressure is low or any other natural or man-made object that can be assigned an IP address and is able to transfer data over a network.
- IoT is a sensor network of billions of smart devices that connect people, systems and other applications to collect and share data.

INTRODUCTION - CONT'D

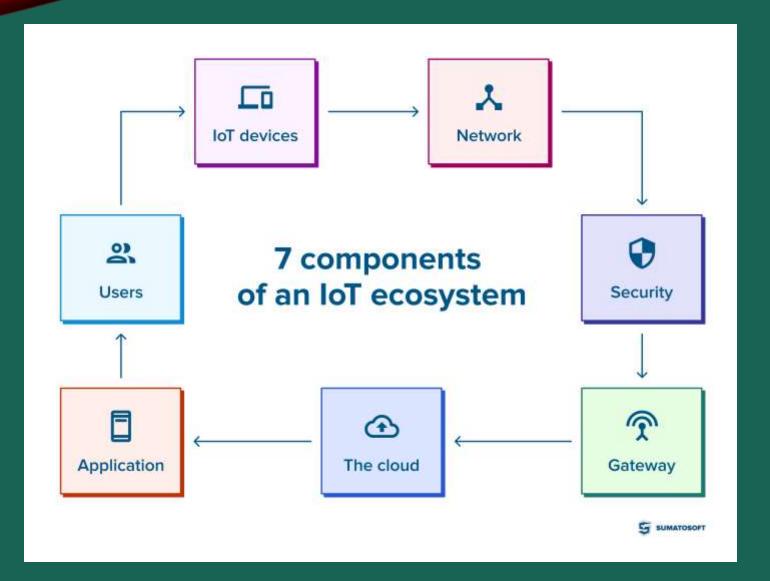
- IoT is a concept of connecting any device with an on and off switch to the Internet (and/or to each other). This includes everything from cellphones, coffee makers, washing machines, headphones, lamps, wearable devices and almost anything else you can think of. This also applies to components of machines, for example a jet engine of an airplane or the drill of an oil rig Forbes.
- The IoT is a giant network of connected "things" (which also includes people). The relationship will be between people-people, people-things, and things-things.
- The dominant consumer IoT device, worldwide, is the smart TV. Between 25-35% cent of consumers worldwide own a television that can connect to the Internet, according to a Deloitte research. However, other areas of the IoT market are growing rapidly.

WHY IOT?

• Organizations in a variety of industries are using IoT to operate more efficiently, better understand customers to deliver enhanced customer service, improve decision-making and increase the value of the business.

IOT ECOYSTEM

- An IoT ecosystem consists of web-enabled smart devices that use embedded processors, sensors and communication hardware to collect, send and act on data they acquire from their environments.
- IoT devices share the sensor data they collect by connecting to an IoT gateway or other edge device where data is either sent to the cloud to be analyzed or analyzed locally.



TOP 10 STRATEGIC IOT TECHNOLOGIES AND TRENDS - GARTNER

- 1) Trend No. 1: Artificial Intelligence (AI): "Data is the fuel that powers the IoT and the organization's ability to derive meaning from it will define their long term success."
- 2) Trend No. 2: Social, Legal and Ethical IoT: These include ownership of data and the deductions made from it, algorithmic bias, privacy and compliance with regulations such as the General Data Protection Regulation. "Successful deployment of an IoT solution demands that it's not just technically effective but also socially acceptable."
- 3) Trend No. 3: Infonomics and Data Broking: The theory of infonomics takes monetization of data further by seeing it as a strategic business asset to be recorded in the company accounts. By 2023, the buying and selling of IoT data will become an essential part of many IoT systems.

TOP 10 STRATEGIC IOT TECHNOLOGIES AND TRENDS – GARTNER (CONT'D)

- **4) Trend No. 4: The Shift from Intelligent Edge to Intelligent Mesh:** The shift from centralized and cloud to edge architectures is well under way in the IoT space. These mesh architectures will enable more flexible, intelligent and responsive IoT systems although often at the cost of additional complexities.
- 5) Trend No. 5: IoT Governance: As the IoT continues to expand, the need for a governance framework that ensures appropriate behaviour in the creation, storage, use and deletion of information related to IoT projects will become increasingly important.
- 6) Trend No. 6: Sensor Innovation: The sensor market will evolve continuously through 2023. New sensors will enable a wider range of situations and events to be detected.

TOP 10 STRATEGIC IOT TECHNOLOGIES AND TRENDS – GARTNER (CONT'D)

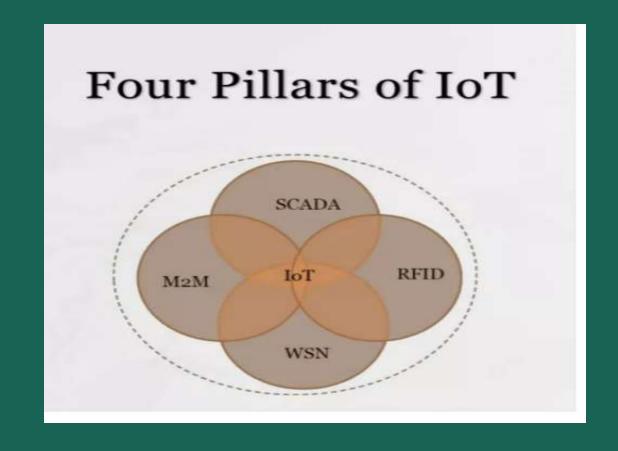
- 7) Trend No. 7: Trusted Hardware and Operating System: '.. by 2023, we expect to see the deployment of hardware and software combinations that together create more trustworthy and secure IoT systems...'.
- 8) Trend 8: Novel lot User Experiences: User experience driven by 4 factors: new sensors, new algorithms, new experience architectures and context, and socially aware experiences.
- 9) Trend No. 9: Silicon Chip Innovation: By 2023, it's expected that new special-purpose chips will reduce the power consumption required to run loT devices.
- 10) Trend No. 10: New Wireless Networking Technologies for IoT: IoT networking involves balancing a set of competing requirements. In particular they should explore 5G, the forthcoming generation of low earth orbit satellites, and backscatter networks.

BENEFITS OF IOT

IoT offers a number of benefits to organizations, enabling them to:

- 1. Monitor their overall business processes;
- 2. Improve the customer experience;
- 3. Save time and money;
- 4. Enhance employee productivity;
- 5. Integrate and adapt business models;
- 6. Make better business decisions; and
- 7. Generate more revenue.

IOT PILLARS



TECHNOLOGY TRENDS



Your Global IoT Market Research Partner

10 IoT technology trends to watch in 2022

- 📵 骼 IoT is developing into a crucial technology for sustainability
- The platform hype is moving from cloud to the edge.
- IloT initiatives are transforming manufacturing
- 🙆 🗠 Cloud-Native applications are on the rise
- Hyperautomation is transforming operations
- 6 & Al is increasingly found at the (Thin) Edge
- 🕖 🔠 "Invisible AI" adoption is happening right under our noses
- 🚷 🔐 Immersive realities (VR/AR) are entering the enterprise environment
- §§ SG is becoming "IoT ready".
- Secure remote access of assets is growing in importance.

Source: IoT Analytics Research 2022. We welcome republishing but require source distion with link to the original post and company website

4 KEY TECHNOLOGIES THAT ARE DRIVING IOT DEVELOPMENT

Cloud Computing

• The Internet of Things focuses on sharing real-time information, therefore, would be generating huge amounts of data which would require enough space to store this database so that IoT apps and sensors continue to perform. This space is needed for processing as well as storing the huge databases which would require cloud computing. Therefore, cloud computing is one of the driving technologies for IoT. Cloud computing has huge potential to store and quickly process huge amounts of data. Cloud is highly efficient and is becoming more scalable day by day and is being developed to leverage the benefits of this platform.

Blockchain

 One of the key technologies that are driving the development of IoT solutions is blockchain. Putting together IoT solutions along with blockchain technology can be highly beneficial for organizations and their customers as it ensures that data is reliable, authentic, and genuine. For instance, IoT devices are used by supply chain and logistics companies for tracking goods, each product/component may be assigned a digital id which helps in smooth movement and transportation of goods. In addition to this, with the help of the unique digital id, they can maintain tamperproof and secure blockchain repositories maintaining a proper history about the product. Organizations and customers can be assured that the products are exactly as described and the information is not tampered with. It is important for organizations to integrate both the technologies to gain a competitive advantage in the industry and an IoT development company could help your organization with this integration.

Sensors

• There are a lot of factors like the interaction between different devices which helps in reaping the full benefits of the IoT solutions. Sensors are one of the key elements of IoT solutions. We use sensors to perform different day-to-day activities like unlocking and locking your car from a distance. These sensors transmit a message which leads to the desired actions. With advanced IoT sensors, one can do much more than just locking and unlocking the care. These sensors help in remote activities which is the reason why it is becoming one of the key technologies to drive the development of IoT solutions. With modern problems, IoT software development companies are offering modern solutions to organizations.

Artificial intelligence

- Now that we understand that IoT solutions are focused on connectivity and sensors, we also understand that these technologies generate a huge amount of data which would require advanced data analytics. Artificial intelligence combined with IoT solutions would help businesses analyze the huge amount of data collected by IoT apps and devices and would help in generating important insights.
- Internet of things was a relatively new concept sometime back and there were various speculations around how it will be implemented across industries but during the outbreak of the global pandemic, we witnessed how IoT helped businesses across industries to operate and grow simultaneously. These technologies that we discussed not only are driving IoT development but also help in expanding the scope of these IoT solutions and pushing it to greater heights. IoT solutions are picking up pace across the industries and future advancement in these solutions will play an important role in the coming wave of digital transformation.

BUSINESS DRIVERS

Developing the loT product

- Time-to-market
- Developing connected features

Developing the business model

- Market positioning
- Value chain
- Revenue model

Commercializing the IoT product

- Pricing the IoT product
- Driving adoption rates
- Measuring success

How to create a successful IoT business model

IOT DEVELOPMENT KEY BUSINESS DRIVER



Increase productivity

by optimizing processes and costs

Example: Connected machines harvesting daily usage or environmental data for predictive maintenance or optimized inventory.



Generate new revenue streams

by creating new offers and thanks to new business models

Example: New agriculture management business models combining connected sensor technology and scientific knowledge to continuously monitor crop fields and optimize production.



Enhance regulation compliance

by remote equipment monitoring

Example: a Local regulation imposing household smart metering of electricity or gas, to optimize energy management.

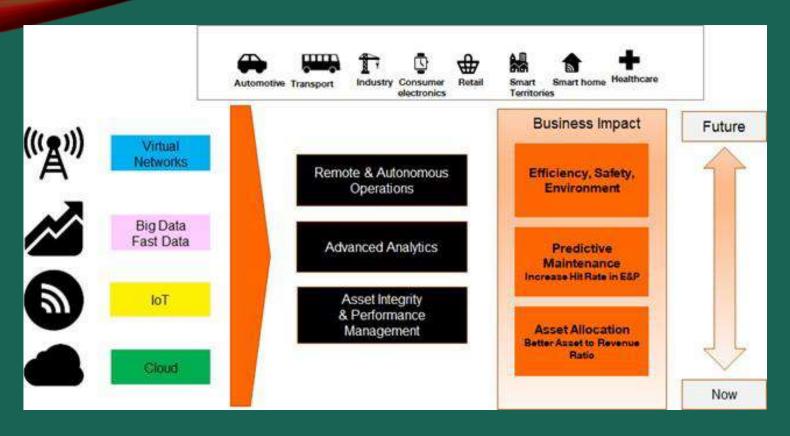


Improve customer loyalty

by enriching your customer relationships

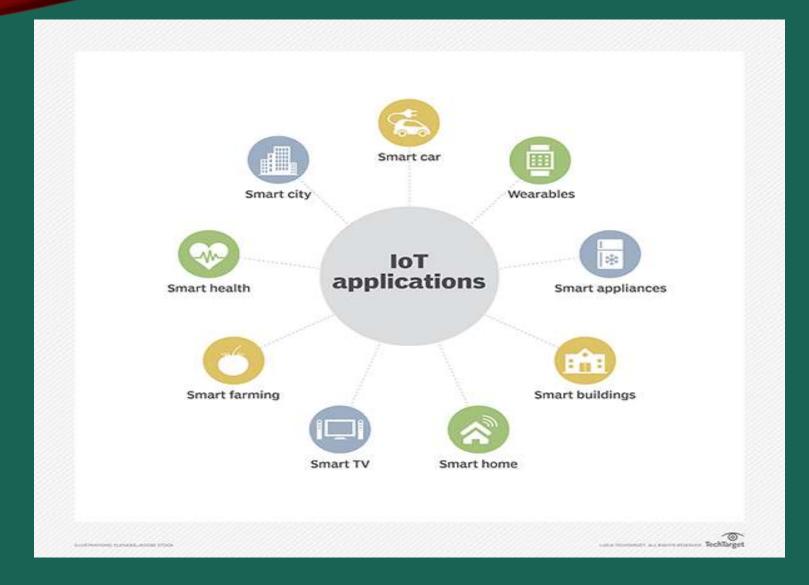
Example: In-car connected devices for fleet tracking or for premium concierge services.

IOT CONNECTING TECHNOLOGIES



Fast data is real-time data that typically comes in from streaming — such as through Internet of Things (IoT) technologies and event-driven applications — and is analyzed quickly to make rapid business decisions. While big data refers to the massive fire hose of information generated each hour, fast data refers to information that provides real-time insights. In many industries, especially the payment industry, making quick analyses of information is crucial to the bottom line.

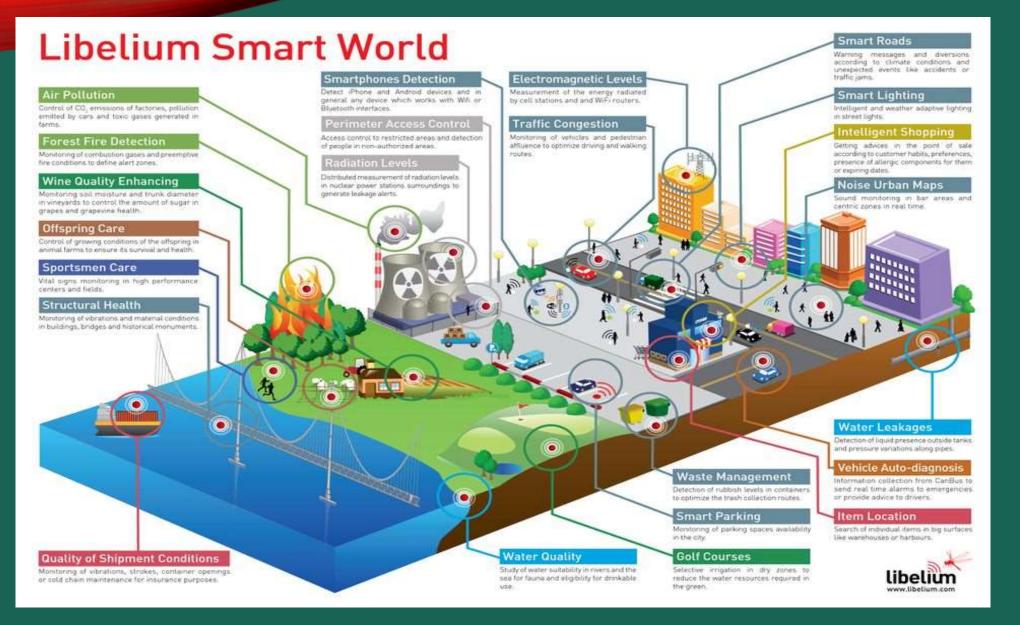
CONSUMER AND ENTERPRISE IOT APPLICATIONS



Source:

ofthingsagend a.techtarget.c om/definition/ nternet-of-Things-loT

THE SMART WORLD OF THE FUTURE – USING IOT



Source:

https://www.forbes.com/sites/jacobmorgar/2014/05/13/simple-explanation-internet-things/that-anyone-can-understand/#

SAMPLE: CONSUMER IOT PRODUCTS & SERVICES

- 1. Helmet Concussion Sensor
- 2. Medical Alert Watch
- 3. Smart Fitness Clothing and Smart Running Shoes
- 4. One-Button Product Purchases: "Order at the click of a button!" Amazon has taken that phrase literally and produced physical branded buttons called Amazon Dash that link to products in your home. Say you run out of laundry powder. You can press your Dash button for Tide and Amazon will reorder your Tide Powder product for you. No need to sign onto the Web, fumble with payment methods, or retype credit card numbers.
- 5. Garden Sensors
- 6. Smart Televisions

HELMET CONCUSSION SENSOR







Shockbox MultiSport Helmet Sensor

by Shockbox



Currently unavailable.

We don't know when or if this item will be back in stock.

- · Wireless head impact sensors sends alerts direct to your smartphone when a hit is too hard
- Long range Bluetooth connects to smartphone over 100m away inside arenas
- . 100 hour rechargeable battery life with supplied micro USB
- . Fits on all sizes of hockey helmet with high bonding adhesive tape
- · Free downloaded Shockbox smartphone App displays history of impacts over set threshold

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Always Accessible

Find Dash Buttons on the Amazon home page, or at <u>Your Dash Buttons</u>, where you can sort, label, or delete your buttons.

If you've purchased a product on Amazon that is typically reordered, we will automatically create a Dash Button for you. You can <u>add new Dash Buttons</u> from the product details page of any product available



Dash with Your Echo Show

You can also say, "Alexa, show my Dash Buttons" on the Echo Show to see all of your Dash Buttons.

Learn more about Dash Buttons on Echo Show.



Samsung Family Hub

Access your Dash Buttons on the Samsung Family Hub smart refrigerator. Together, Amazon and Samsung make it easy to reorder the everyday essentials that keep your household running.

To get started, find Amazon Dash in your Family Hubs Apps.

https://wwww.amazon.com/b?ie=UTF8&node=17729534

KINSA THERMOMETER

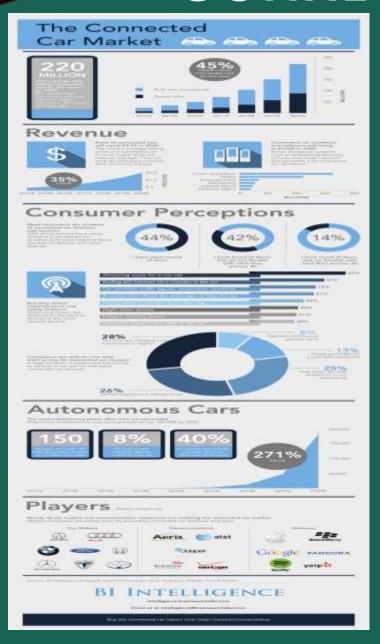
Well Informed

Kinsa uses your age, fever and symptoms to help you understand when and how to soothe symptoms, take meds or call the doctor.



Monitoring your temperature and can call your doctor as necessary

CONNECTED CAR STORY 27



The connected car is equipped with internet connections and software that allow people to stream music, look up movie times, be alerted of traffic and weather conditions, and even power driving-assistance services such as self-parking.

Source:

<u>https://www.businessinsider.com/c onnected-car-statistics-</u> manufacturers-2015-2?IR=T

SMART FARMING: USE OF IOT TO IMPROVE 28 **AGRICULTURE**

- In IoT-based smart farming, a system is built for monitoring the crop field with the help of sensors (light, humidity, temperature, soil moisture, etc.) and automating the irrigation system. The farmers can monitor the field conditions from anywhere. This is highly efficient compared to the traditional/conventional approach.
- In terms of environmental issues, IoT-based smart farming provides great benefits including: better and efficient water usage, and optimization of inputs and treatments.
- Therefore, smart farming based on IoT technologies enables growers and farmers to reduce waste and enhance productivity.
- Some of the IoT applications in this area are:
 - Precision farming
 - Agricultural drones
 - iii. Livestock monitoring
 - iv. Smart greenhouses

INDUSTRIAL IOT (IIOT)

- Industrial IoT (IIoT) focusses on the use of cyber-physical systems to monitor the physical factory processes and make data-based automated decisions.
- While the physical systems are made the intelligent using IoT, the real-time communication, and cooperation both with each other and with humans is established via the wireless web
- IIoT brings in the concept of 'a connected factory leads to a smart factory'.

IIOT IN MANUFACTURING

- 1. **Digital/connected factory**: IoT enabled machinery can transmit operational information to the partners like original equipment manufacturers and to field engineers.
- 2. Facility management: The use of IoT sensors in manufacturing equipment enables condition-based maintenance alerts.
- **3. Production flow monitoring:** IoT in manufacturing can enable the monitoring of production lines starting from the refining process down to the packaging of final products.
- **4. Inventory management:** IoT applications permit the monitoring of events across a supply chain.

IIOT IN MANUFACTURING (CONT'D)

- 5. Plant Safety and Security: IoT combined big data analysis can improve the overall workers' safety and security in the plant. .
- 6. Quality control: IoT sensors collect aggregate product data and other third-party syndicated data from various stages of a product cycle.
- **7. Packaging Optimization**: By using IoT sensors in products and/or packaging, manufacturers can gain insights into the usage patterns and handling of product from multiple customers.
- **8. Logistics and Supply Chain Optimization**: The Industrial IoT (IIoT) can provide access to real-time supply chain information by tracking materials, equipment, and products as they move through the supply chain.

TECHNOLOGIES INVOLVED IN IOT DEVELOPMENT

• IoT primarily exploits standard protocols and networking technologies. However, the major enabling technologies and protocols of IoT are RFID, NFC, Iow-energy Bluetooth, Iow-energy wireless, Iow-energy radio protocols, LTE-A, and WiFi-Direct.

NFC and RFID

- RFID (radio-frequency identification) and NFC (near-field communication) provide simple, lowenergy, and versatile options for identity and access tokens, connection bootstrapping, and payments.
- RFID technology employs 2-way radio transmitter-receivers to identify and track tags associated with objects.
- NFC consists of communication protocols for electronic devices, typically a mobile device and a standard device.

Low-Energy Bluetooth

• This technology supports the low-power, long-use need of IoT function while exploiting a standard technology with native support across systems.

Low-Energy Wireless

• This technology replaces the most power hungry aspect of an IoT system. Though sensors and other elements can power down over long periods, communication links (i.e., wireless) must remain in listening mode. Low-energy wireless not only reduces consumption, but also extends the life of the device through less use.

Radio Protocols

• ZigBee, Z-Wave, and Thread are radio protocols for creating low-rate private area networks. These technologies are low-power, but offer high throughput unlike many similar options. This increases the power of small local device networks without the typical costs.

• LTE-A

• LTE-A, or LTE Advanced, delivers an important upgrade to LTE technology by increasing not only its coverage, but also reducing its latency and raising its throughput. It gives IoT a tremendous power through expanding its range, with its most significant applications being vehicle, UAV, and similar communication.

WiFi-Direct

• WiFi-Direct eliminates the need for an access point. It allows P2P (peer-to-peer) connections with the speed of WiFi, but with lower latency. WiFi-Direct eliminates an element of a network that often bogs it down, and it does not compromise on speed or throughput.

Standard	Bluetooth	UWB	Zigbee	Wi-Fi
IEEE spec	802.15.1	802.15.3a	802.15.4	802.11a/b/g
Frequency band	2.4GHz	3.1-10.6	868/915 MHz;	2.4 GHz; 5 GHz
1		GHz	2.4 GHz	
Max signal rate	1 Mb/s	110Mb/s	250kb/s	54Mb/s
Nominal range	10 m	10 m	10-100 m	100 m
Nominal TX	0 - 10 dBm	-41.3	(-25) - 0 dBm	15 - 20 dBm
power		dBm/MHz		
Number of RF	79	(1-15)	1/10;16	14(2.4GHz)
channels		30 00		
Channel	1MHZ	500MHz-	0.3/0.6 MHz; 2	22MHz
bandwidth		7.5GHz	MHz	
Modulation type	GFSK	BPSK,	BPSK (+ ASK),	BPSK, QPSK
		QPSK	O-QPSK	COFDM, CCK, M-
		1990		QAM
Spreading	FHSS	DS-UWB,	DSSS	DSSS, CCK,
		MB-OFDM		OFDM
Coexistence	Adaptive freq.	Adaptive	Dynamic freq.	Dynamic freq.
mechanism	hopping	freq.	selection	selection transmit
		hopping		power control
		50°-100' (5.11)		(802.11h)
Basic cell	Piconet	Piconet	Star	BSS
Extension of the	Scatternet	Peer-peer	Cluster tree-	ESS
basic cell		~	mesh	
Max number of	8	8	> 65000	2007
cell nodes				
Data protection	16-bit CRC	32-bit CRC	16-bit CRC	32-bit CRC

Attribute	Bluetooth® Low Energy Technology	Wi-Fi	Z-Wave	802.15.4 (Zigbee, Thread)	LTE-M	NB-IoT	Sigfox	LoRaWAN
Range	10 m – 1.5 km	15 m – 100 m	30 m - 50 m	30 m – 100 m	1 km – 10 km	1 km – 10 km	3 km – 50 km	2 km - 20 kr
Throughput	125 kbps – 2 Mbps	54 Mbps – 1.3 Gbps	10 kbps – 100 kbps	20 kbps – 250 kbps	Up to 1 Mbps	Up to 200 kbps	Up to 100 bps	10 kbps – 50 kbps
Power Consumption	Low	Medium	Low	Low	Medium	Low	Low	Low
Ongoing Cost	One-time	One-time	One-time	One-time	Recurring	Recurring	Recurring	One-time
Module Cost	Under \$5	Under \$10	Under \$10	\$8-\$15	\$8-\$20	\$8-\$20	Under \$5	\$8-\$15
Topology	P2P, Star, Mesh, Broadcast	Star, Mesh	Mesh	Mesh	Star	Star	Star	Star
Shipments in 2019 (millions)	~3,500	~3,200	~120	~420	~7	~16	~10	~45

Comparison of LTE-M and NB-IoT Capabilities

	LTE-M	NB-IoT		
Also known as	eMTC, LTE Cat-M1	LTE Cat-NB1		
Specification	Based on LTE	Based on a subset of LTE		
Bandwidth	1.08 MHz (equivalent to an LTE channel)	180 kHz (fits into a GSM channel)		
Max throughput	360 kbps	30/60 kbps		
Network deployment	Relatively easy for operators to add to existing LTE networks	Easier for operators with GSM networks to incorporate		
Frequency deployment	LTE in-band	LTE in-band, LTE guard band and GSM repurposing		
Voice/data support	Voice and data	Data only		
Range	Up to 4x	Up to 7x		
Mobility/cell reselection	Yes	Limited		
Module size	Suitable for wearables			
Power consumption	Up to 10 years of battery lifetime			

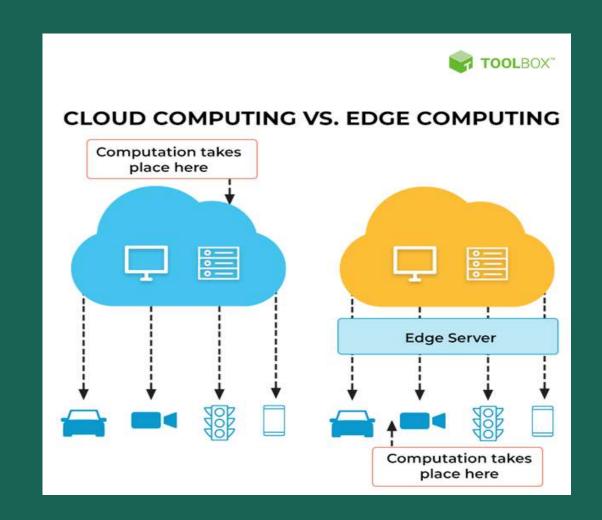
QOCVO

IOT CHALLENGES

Security, privacy and data sharing issues

- Because IoT devices are closely connected, all a hacker has to do is exploit one vulnerability to manipulate all the data, rendering it unusable. And manufacturers that don't update their devices regularly -- or at all -- leave them vulnerable to cybercriminals.
- However, hackers aren't the only threat to the internet of things; privacy is another major concern for IoT users. For instance, companies that make and distribute consumer IoT devices could use those devices to obtain and sell users' personal data.
- Challenges with IIoT:
 - i. Security of data same as above
 - ii. Reliability and stability of IloT sensors
 - iii. Connectivity of all the systems in IIoT setup no maintenance envisioned?
 - iv. Blending legacy systems IIoT is new in the market

- What is the edge technology?
- Enhanced Data rates for GSM Evolution (EDGE) also known as Enhanced GPRS (EGPRS).
- Edge computing is an emerging computing paradigm which refers to a range of networks and devices at or near the user. Edge is about processing data closer to where it's being generated, enabling processing at greater speeds and volumes, leading to greater action-led results in real time.



TOT SECURITY ISSUES

1.Public Perception: If the IoT is ever going to truly take off, this needs to be the first problem that manufacturers address. In fact, Deloitte's 2022 Connectivity and Mobile Trends Survey found that 52% of users are worried about the security vulnerabilities of smart home devices.

2. Vulnerability to Hacking: Researchers have been able to hack into real, on-themarket devices with enough time and energy, which means hackers would likely be able to replicate their efforts. For example, a team of researchers at Microsoft and the University of Michigan found a plethora of holes in the security of Samsung's SmartThings smart home platform, and the methods were far from complex.

- **3. Are Companies Ready?:** AT&T's Cybersecurity Insights Report surveyed more than 5,000 enterprises around the world and found that 85% of enterprises are in the process of or intend to deploy IoT devices. Yet a mere 10% of those surveyed feel confident that they could secure those devices against hackers.
- **4. True Security:** Jason Porter, AT&T's VP of security solutions, told Insider Intelligence that securing IoT devices means more than simply securing the actual devices themselves. Companies also need to build security into software applications and network connections that link to those devices.

IOT PRIVACY ISSUES

- **1.Too Much Data:** The sheer amount of data that IoT devices can generate is staggering. A Federal Trade Commission report entitled "Internet of Things: Privacy & Security in a Connected World" found that fewer than 10,000 households can generate 150 million discrete data points *every day*. This creates more entry points for hackers and leaves sensitive information vulnerable.
- 2. Unwanted Public Profile: You've undoubtedly agreed to terms of service at some point, but have you ever actually read through an entire document? The aforementioned FTC report found that companies could use collected data that consumers willingly offer to make employment decisions. For example, an insurance company might gather information from you about your driving habits through a connected car when calculating your insurance rate. The same could occur for health or life insurance thanks to fitness trackers.

- **3. Eavesdropping:** Manufacturers or hackers could actually use a connected device to virtually invade a person's home. German researchers accomplished this by intercepting unencrypted data from a smart meter device to determine what television show someone was watching at that moment.
- **4. Consumer Confidence:** Each of these problems could put a dent in consumers' desire to purchase connected products, which would prevent the IoT from fulfilling its true potential.

Data Confidentiality

- Insufficient authentication/authorization
- Insecure interfaces (web, mobile, cloud, etc.)
- · Lack of transport encryption
- Confidentiality preserving
- Access control

Privacy

- Privacy, data protection and information security risk management
- · Privacy by design and privacy by default
- Data protection legislation
- Traceability/profiling/unlawful processing

Trust

- Identity management system
- Insecure software/firmware
- Ensuring continuity and availability of services
- Realization of malicious attacks against loT devices and system
- Loss of user control/difficult in making decision

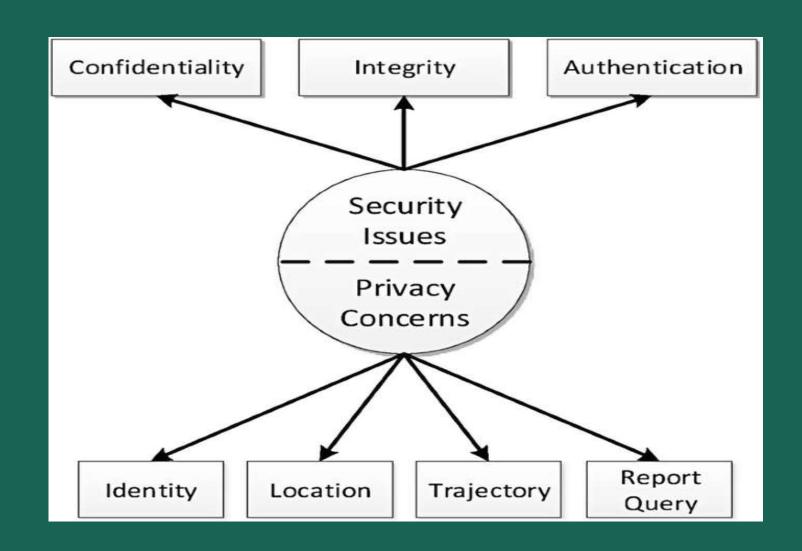
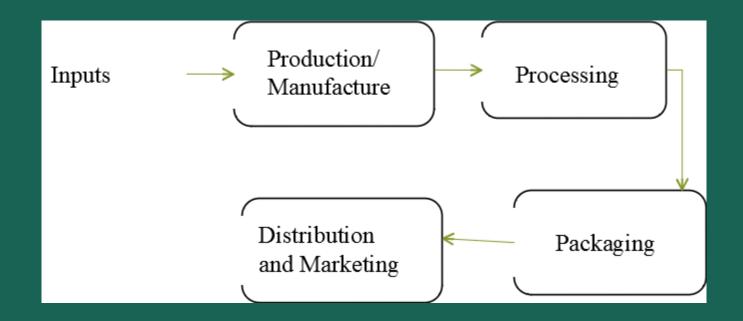


TABLE I.	SECURITY REQUIREMENTS IN IOT		
Confidentiality	Information transmission		
	between objects must be		
	protected from attackers [11].		
Authorization	Object privileges should be		
	restricted where they can access		
	the resources they need for		
	specific tasks only [12].		
Authenticity	The access to the system and		
	sensitive information is allowed		
	for legal users only [4].		
Integrity	Ensuring data accuracy and		
	completeness and keep it from		
	any tampered [13].		
Availability	To avoid any possible		
	operational interruptions or		
	failures, the availability and		
	continuity of the security		
	service must be increased [12].		

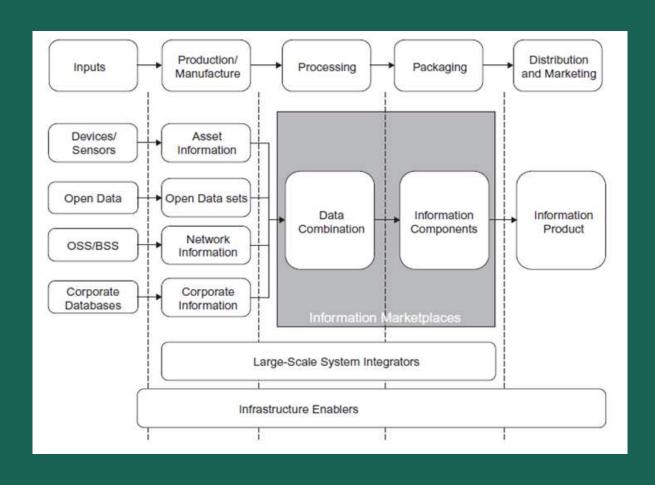
WHAT NEEDS TO BE DONE?

- 1. Consumer education
- 2. Product reviews and comparisons
- 3. Vulnerability disclosure and vulnerability markets
- 4. Self-certification and voluntary codes of practice
- Trust marks and labels like Internet Society's Online Trust Alliance (OTA) IoT Trust Framework
- 6. Government initiatives
- 7. Mandated security requirements
- 8. Mandated certification
- 9. Liability reform
- 10. Etc.
- 11. No intervention!?

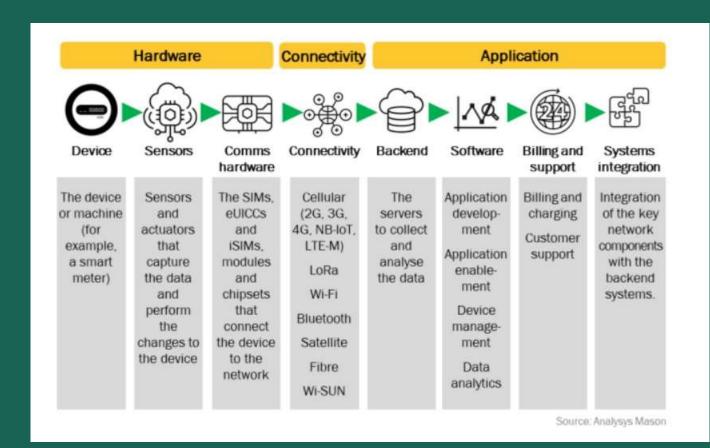
M2M VALUE CHAIN



M2M TO IOT VALUE CHAIN



IOT VALUE CHAIN



OVERVIEW OF GOVERNANCE IN IOT

 An IoT governance framework should ensure data integrity and data security for information shared by all IoT devices in the enterprise network. It should also maintain the trusted source of information across the different layers of the IoT architecture.

- As IoT usage becomes more widespread, the physical network of IoT devices grows larger and more complicated to manage, with approximately 13.1 billion IoT devices in operation today according to Statista. An IoT governance model is an effective way to address data security and privacy concerns, as well as legal, ethical, and public relations matters. It establishes the policies, procedures, and practices that define how a company will design, build, deploy, and manage an IoT system.
- IoT governance models also outline how the system will comply with industry, local, and global data security and privacy laws. These laws define how an IoT device should collect, store, manage, use, and discard data. The type of data an IoT device collects is another contributing factor. IoT devices that collect sensitive PII i.e. full name, home address, driver's license, medical record must manage this data in accordance with data protection laws, such as the GDPR in EU member states. Failure to do so can result in significant fines.

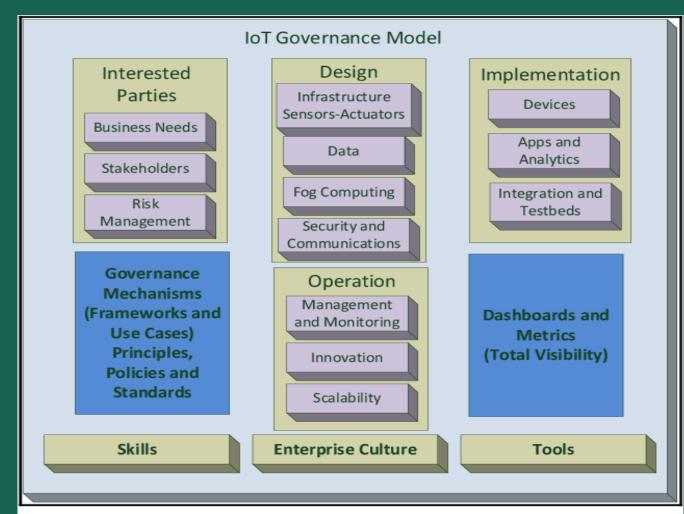


Fig. 10 IoT Commons Madel Dromosel

THE FUTURE OF IOT

- Bain & Company expects annual IoT revenue of hardware and software to exceed \$450 billion by 2020.
- McKinsey & Company estimates IoT will have an \$11.1 trillion impact by 2025.
- IHS Markit believes the number of connected IoT devices will increase 12% annually to reach 125 billion in 2030.
- Gartner assesses that 20.8 billion connected things will be in use by 2020, with total spend on IoT devices and services to reach \$3.7 trillion in 2021.
- By 2023, the average CIO will be responsible for more than three times as many endpoints as this year – Gartner
- Garter forecasts that worldwide IoT Security Spending will be 3.11 billion by 2021 largely driven by regulatory compliance.
- Great improvements in the security of IoT devices driven by manufacturers' own initiatives as well users' demand for better secure devices.
- Global manufacturers will use analytics data recorded from connected devices to analyze processes and identify optimization possibilities, according to IDC and SAP.
- Business Insider forecasts that by 2020, 75 percent of new cars will come with built-in loT connectivity.

10T HARDWARE PLATFORMS AND PROTOTYPING KITS

- Raspberry Pi
 A single-board computer that runs Linux, the Raspberry Pi is one of the most popular and accessible IoT development platforms out there.
- Arduino
 Well-known in the IoT development arena, Arduino makes many different kinds of microcontrollers, open-source development tools, kits, and software.
- Pycom
 Pycom is known for their WiPy and LoPy boards, which pack a ton of functionality into a tiny package. The company offers modules with flexible connectivity options, including Bluetooth Low Energy, Wi-Fi, and cellular LPWAN.
- Particle
 With a variety of development kits and connectivity modules, Particle hardware is designed to work with the company's software platform, Particle IoT Device Management, which includes tools to help you build and connect your IoT device.
- SODAQ SODAQ's durable, solar-powered IoT tracking and sensing hardware is designed for B2B and large-scale deployment. They also offer engineering services if you need help with your IoT designs and prototyping.
- Adafruit
 An open-source hardware company, Adafruit offers a variety of IoT development boards and kits with varying features and capabilities.
- SparkFun
 SparkFun's microcontroller development and breakout boards allow you to create and test IoT device prototypes, and they sell additional hardware items such as cables, LTE antennas, and more.
- Espressif
 Espressif's microcontrollers are popular among IoT developers. The company specializes in creating chips with a high level of integration, helping you design IoT devices that are easily manufactured and deployed.

Internet of Things Uses By Industry



HOME

- · Smart Temperature Control
- · Optimized Energy Use



INDUSTRIAL

- Machine-to-Machine Communication
- · Quality Control



AUTOMOTIVE

- Vehicle Auto-Diagnosis
- Optimized Traffic Flow
- Smart Parking



AGRICULTURE

- · Offspring Care
- · Crop Management
- · Soil Analysis





MILITARY

- · Situational Awareness
- · Threat Analysis



MEDICAL

- · Optimized Patient Care
- · Wearable Fitness Devices
- · Quality Data Reporting



ENVIRONMENTAL

- Forest Fire Detection
- Species Tracking
- · Weather Prediction



RETAIL

- · Theft Protection
- · Inventory Control
- Focused Marketing

Big Nerd Ranch Can Build Your IoT Application: www.bignerdranch.com/contact



END

Thanks for listening