KA 6f - Principles of Corporate Finance - Tiedekuntatentti - 23.04.2005

- 1) the six lessons of market efficency
- 2) The modigliani-Miller theorem says: "the market value of any firm is independent of its capital structure". Many things in everyday life say the opposite to this theorem which was based on the idea of competitive markets of capital. Tell about these things.
- 3) What determines the option values?

04-2004 TDK-tentissä samat kysymykset. 04-2004 Faculty exam had the same questions.