

	0	1	2	3	4	5
Period	Beginning	Period 1	Period 2	Period 3	Period 4	Period 5
Sales Forecast	0	250000	500000	1000000	1500000	1800000
Income Statement						
COGS	0	62500	125000	250000	375000	450000
Selling Expenses	0	30000	60000	120000	180000	216000
G&A Expenses	100000	117500	135000	170000	205000	226000
Depreciation	130000	130000	130000	130000	130000	130000
Total Operating Expenses	230000	340000	450000	670000	890000	1022000
EBIT	-230000	-90000	50000	330000	610000	778000
Interest Expense	18000	18000	18000	18000	18000	18000
Pre-Tax Income	-248000	-108000	32000	312000	592000	760000
Tax	0	0	11200	109200	207200	266000
Net Income	-248000	-108000	20800	202800	384800	494000
Balance Sheet						
Accounts Receivable	0	50000	100000	200000	300000	360000
Inventory	0	9375	18750	37500	56250	67500
Accounts Payable	0	5000	10000	20000	30000	36000
Wages Payable	0	3125	6250	12500	18750	22500
Cash	0	50000	50000	50000	50000	50000
Total Current Assets	0	109375	168750	287500	406250	477500
Fixed Assets	650000	600000	1200000	1800000	2160000	3110400
Total Assets	650000	629375	558750	547500	536250	477500
Additional Capital Investments	0	80000	810000	1540000	2030000	3110400
Long-Term Debt	200000	150000	750000	1350000	1710000	2660400
Total Liabilities	200000	158125	766250	1382500	1758750	2718900
Equity	202000	94000	114800	317600	702400	1196400
Total Liabilities & Equity	402000	252125	881050	1700100	2461150	3915300
Cash Flow Statement						
Change in Accounts Receivable	0	50000	50000	100000	100000	60000
Change in Inventory	0	9375	9375	18750	18750	11250
Change in Accounts Payable	0	5000	5000	10000	10000	6000
Change in Wages Payable	0	3125	3125	6250	6250	3750
Change in Cash	0	50000	0	0	0	0
Operating Cash Flow	-118000	-29250	99550	230300	412300	562500
Capital Expenditures	0	80000	810000	1540000	2030000	3110400
Financing Cash Flow	200000	142000	-379200	-197200	224800	-256400
Beginning Cash	0	0	0	0	0	0
Ending Cash	82000	82750	-1089650	-1506900	-1392900	-2804300

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ETC

2592000

648000

311040

281440

130000

1370480

1221520

18000

1203520

421232

782288

518400

97200

51840

32400

50000

665600

535600

1978688

158400

29700

15840

9900

0

749928

982288

0