

Projected Tax Computation Sheet for the month ending 31-Oct-2021

Employee Name : Kulkarni Karthik				Gender : Male		Date of Joining : 3-Feb-2021						
Employee Code : 140723				PAN : EDYPK0162C								
Opted For : Old Tax Regime												
Income Tax Calculation				HRA Exemption								
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3								
Basic	198331.00	141665.00	339996.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.	
House Rent Allowance	99169.00	70835.00	170004.00	Apr 21	28333	8300	Y	14167	5467	14167	5467	
Executive Allowance	173131.00	123665.00	296796.00	May 21	28333	8300	Y	14167	5467	14167	5467	
Children Education Allowance	1400.00	1000.00	2400.00	Jun 21	28333	8300	Y	14167	5467	14167	5467	
Gross Salary			809196.00	Jul 21	28333	8300	Y	14167	5467	14167	5467	
Less: EXEMPTION U/S 10				Aug 21	28333	8300	Y	14167	5467	14167	5467	
Hra Exemption			65604.00	Sep 21	28333	8300	Y	14167	5467	14167	5467	
Total Exemptions U/S 10			65604.00	Oct 21	28333	8300	Y	14167	5467	14167	5467	
Standard deduction u/s Sec 16(i)			50000.00	Nov 21	28333	8300	Y	14167	5467	14167	5467	
Profession Tax			2500.00	Dec 21	28333	8300	Y	14167	5467	14167	5467	
Salary income after deduction u/s 16			691092.00	Jan 22	28333	8300	Y	14167	5467	14167	5467	
DEDUCTIONS U/S 80C				Feb 22	28333	8300	Y	14167	5467	14167	5467	
Fixed Deposits			100000.00	Mar 22	28333	8300	Y	14167	5467	14167	5467	
Provident Fund			40800.00								Total	65604
Lic Declaration			60000.00	Tax Deducted Breakup								
Mutual Fund			45000.00	Particulars							Amount	
Total of deductions u/s 80C limited to 1.5 Lac			150000.00	Apr ,2021							4869.00	
Total of deductions u/s 80CCE limited to 2 Lac			150000.00	May ,2021							3628.00	
DEDUCTIONS U/S CHAPTER VI A				Jun ,2021							1357.00	
Total Income			541092.00	Jul ,2021							1357.00	
Tax on Taxable Income			20718.00	Aug ,2021							1357.00	
Education Cess			829.00	Sep ,2021							1283.00	
Total Tax			21547.00	Oct ,2021							1283.00	
Tax Deducted Till Date			13851.00									
Tax Deducted - Current Month			1283.00									
Balance - Tax payable / refundable			6413.00									