

Projected Tax Computation Sheet for the month ending 31-Dec-2021

Employee Name : Kulkarni Karthik				Gender : Male		Date of Joining : 3-Feb-2021						
Employee Code : 140723				PAN : EDYPK0162C								
Opted For : Old Tax Regime												
Income Tax Calculation				HRA Exemption								
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3								
Basic	254997.00	84999.00	339996.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.	
House Rent Allowance	127503.00	42501.00	170004.00	Apr 21	28333	8300	Y	14167	5467	14167	5467	
Executive Allowance	222597.00	74199.00	296796.00	May 21	28333	8300	Y	14167	5467	14167	5467	
Children Education Allowance	1800.00	600.00	2400.00	Jun 21	28333	8300	Y	14167	5467	14167	5467	
Gross Salary			809196.00	Jul 21	28333	8300	Y	14167	5467	14167	5467	
Add: PERQUISITES				Aug 21	28333	8300	Y	14167	5467	14167	5467	
Gift Voucher Perk			2500.00	Sep 21	28333	8300	Y	14167	5467	14167	5467	
Total Perquisite			2500.00	Oct 21	28333	8300	Y	14167	5467	14167	5467	
Less: EXEMPTION U/S 10				Nov 21	28333	8300	Y	14167	5467	14167	5467	
Hra Exemption			65604.00	Dec 21	28333	8300	Y	14167	5467	14167	5467	
Total Exemptions U/S 10			65604.00	Jan 22	28333	8300	Y	14167	5467	14167	5467	
Standard deduction u/s Sec 16(i)			50000.00	Feb 22	28333	8300	Y	14167	5467	14167	5467	
Profession Tax			2500.00	Mar 22	28333	8300	Y	14167	5467	14167	5467	
Salary income after deduction u/s 16			693592.00								Total	65604
DEDUCTIONS U/S 80C				Tax Deducted Breakup								
Fixed Deposits			100000.00	Particulars			Amount					
Provident Fund			40800.00	Apr ,2021			4869.00					
Lic Declaration			60000.00	May ,2021			3628.00					
Mutual Fund			45000.00	Jun ,2021			1357.00					
Total of deductions u/s 80C limited to 1.5 Lac			150000.00	Jul ,2021			1357.00					
Total of deductions u/s 80CCE limited to 2 Lac			150000.00	Aug ,2021			1357.00					
DEDUCTIONS U/S CHAPTER VI A				Sep ,2021			1283.00					
Total Income			543592.00	Oct ,2021			1283.00					
Tax on Taxable Income			21218.00	Nov ,2021			1387.00					
Education Cess			849.00	Dec ,2021			1387.00					
Total Tax			22067.00									
Tax Deducted Till Date			16521.00									
Tax Deducted - Current Month			1387.00									
Balance - Tax payable / refundable			4159.00									