

## Projected Tax Computation Sheet for the month ending 30-Apr-2021

Employee Name : Kulkarni Karthik				Gender : Male		Date of Joining : 3-Feb-2021							
Employee Code : 140723				PAN : EDYPK0162C									
Opted For : Old Tax Regime													
Income Tax Calculation				HRA Exemption									
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3									
Basic	28333.00	311663.00	339996.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.		
House Rent Allowance	14167.00	155837.00	170004.00	Apr 21	28333		N	14167	0		0		
Executive Allowance	24733.00	272063.00	296796.00	May 21	28333		N	14167	0		0		
Children Education Allowance	200.00	2200.00	2400.00	Jun 21	28333		N	14167	0		0		
Gross Salary			809196.00	Jul 21	28333		N	14167	0		0		
Less: EXEMPTION U/S 10				Aug 21	28333		N	14167	0		0		
Standard deduction u/s Sec 16(i)			50000.00	Sep 21	28333		N	14167	0		0		
Salary income after deduction u/s 16			759196.00	Oct 21	28333		N	14167	0		0		
DEDUCTIONS U/S 80C				Nov 21	28333		N	14167	0		0		
Provident Fund			40800.00	Dec 21	28333		N	14167	0		0		
Total of deductions u/s 80C limited to 1.5 Lac			40800.00	Jan 22	28333		N	14167	0		0		
Total of deductions u/s 80CCE limited to 2 Lac			40800.00	Feb 22	28333		N	14167	0		0		
DEDUCTIONS U/S CHAPTER VI A				Mar 22	28333		N	14167	0		0		
Total Income			718400.00	Total							0		
Tax on Taxable Income			56180.00	Tax Deducted Breakup									
Education Cess			2247.00	Particulars								Amount	
Total Tax			58427.00	Apr ,2021								4869.00	
Tax Deducted - Current Month			4869.00										
Balance - Tax payable / refundable			53558.00										