

Projected Tax Computation Sheet for the month ending 30-Nov-2021

Employee Name : Kulkarni Karthik				Gender : Male		Date of Joining : 3-Feb-2021						
Employee Code : 140723				PAN : EDYPK0162C								
Opted For : Old Tax Regime												
Income Tax Calculation				HRA Exemption								
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3								
Basic	226664.00	113332.00	339996.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.	
House Rent Allowance	113336.00	56668.00	170004.00	Apr 21	28333	8300	Y	14167	5467	14167	5467	
Executive Allowance	197864.00	98932.00	296796.00	May 21	28333	8300	Y	14167	5467	14167	5467	
Children Education Allowance	1600.00	800.00	2400.00	Jun 21	28333	8300	Y	14167	5467	14167	5467	
Gross Salary			809196.00	Jul 21	28333	8300	Y	14167	5467	14167	5467	
Add: PERQUISITES				Aug 21	28333	8300	Y	14167	5467	14167	5467	
Gift Voucher Perk			2500.00	Sep 21	28333	8300	Y	14167	5467	14167	5467	
Total Perquisite			2500.00	Oct 21	28333	8300	Y	14167	5467	14167	5467	
Less: EXEMPTION U/S 10				Nov 21	28333	8300	Y	14167	5467	14167	5467	
Hra Exemption			65604.00	Dec 21	28333	8300	Y	14167	5467	14167	5467	
Total Exemptions U/S 10			65604.00	Jan 22	28333	8300	Y	14167	5467	14167	5467	
Standard deduction u/s Sec 16(i)			50000.00	Feb 22	28333	8300	Y	14167	5467	14167	5467	
Profession Tax			2500.00	Mar 22	28333	8300	Y	14167	5467	14167	5467	
Salary income after deduction u/s 16			693592.00								Total	65604
DEDUCTIONS U/S 80C				Tax Deducted Breakup								
Fixed Deposits			100000.00	Particulars			Amount					
Provident Fund			40800.00	Apr ,2021			4869.00					
Lic Declaration			60000.00	May ,2021			3628.00					
Mutual Fund			45000.00	Jun ,2021			1357.00					
Total of deductions u/s 80C limited to 1.5 Lac			150000.00	Jul ,2021			1357.00					
Total of deductions u/s 80CCE limited to 2 Lac			150000.00	Aug ,2021			1357.00					
DEDUCTIONS U/S CHAPTER VI A				Sep ,2021			1283.00					
Total Income			543592.00	Oct ,2021			1283.00					
Tax on Taxable Income			21218.00	Nov ,2021			1387.00					
Education Cess			849.00									
Total Tax			22067.00									
Tax Deducted Till Date			15134.00									
Tax Deducted - Current Month			1387.00									
Balance - Tax payable / refundable			5546.00									