

## Projected Tax Computation Sheet for the month ending 30-Sep-2021

Employee Name : Kulkarni Karthik				Gender : Male		Date of Joining : 3-Feb-2021						
Employee Code : 140723				PAN : EDYPK0162C								
Opted For : Old Tax Regime												
Income Tax Calculation				HRA Exemption								
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3								
Basic	169998.00	169998.00	339996.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.	
House Rent Allowance	85002.00	85002.00	170004.00									
Executive Allowance	148398.00	148398.00	296796.00									
Children Education Allowance	1200.00	1200.00	2400.00	Apr 21	28333	8300	Y	14167	5467	14167	5467	
				May 21	28333	8300	Y	14167	5467	14167	5467	
Gross Salary			809196.00	Jun 21	28333	8300	Y	14167	5467	14167	5467	
				Jul 21	28333	8300	Y	14167	5467	14167	5467	
Less: EXEMPTION U/S 10				Aug 21	28333	8300	Y	14167	5467	14167	5467	
Hra Exemption			65604.00	Sep 21	28333	8300	Y	14167	5467	14167	5467	
Total Exemptions U/S 10			65604.00	Oct 21	28333	8300	Y	14167	5467	14167	5467	
Standard deduction u/s Sec 16(i)			50000.00	Nov 21	28333	8300	Y	14167	5467	14167	5467	
Profession Tax			2500.00	Dec 21	28333	8300	Y	14167	5467	14167	5467	
Salary income after deduction u/s 16			691092.00	Jan 22	28333	8300	Y	14167	5467	14167	5467	
				Feb 22	28333	8300	Y	14167	5467	14167	5467	
DEDUCTIONS U/S 80C				Mar 22	28333	8300	Y	14167	5467	14167	5467	
Fixed Deposits			100000.00								Total	65604
Provident Fund			40800.00	Tax Deducted Breakup								
Lic Declaration			60000.00	Particulars							Amount	
Mutual Fund			45000.00	Apr ,2021							4869.00	
Total of deductions u/s 80C limited to 1.5 Lac			150000.00	May ,2021							3628.00	
Total of deductions u/s 80CCE limited to 2 Lac			150000.00	Jun ,2021							1357.00	
DEDUCTIONS U/S CHAPTER VI A				Jul ,2021							1357.00	
Total Income			541092.00	Aug ,2021							1357.00	
Tax on Taxable Income			20718.00	Sep ,2021							1283.00	
Education Cess			829.00									
Total Tax			21547.00									
Tax Deducted Till Date			12568.00									
Tax Deducted - Current Month			1283.00									
Balance - Tax payable / refundable			7696.00									