## RAMBOLL INDIA PRIVATE LIMITED

Projected Tax Computation Sheet for the month ending 31-May-2021

Employee Name : Kulkarni Karthik Gender : Male Date of Joining : 3-Feb-2021

Employee Code : 140723 PAN : EDYPK0162C

Opted For : Old Tax Regime

| Income Tax Calculation                         |           |           |                |  | HRA Exemption |      |       |       |                  |              |         |  |
|--|-----------|-----------|----------------|--|---------------|------|-------|-------|------------------|--------------|---------|--|
| Particulars                                    | Till date | Projected | Taxable Amount | Note: HRA exemption = Least of Columns 1,2,3 |               |      |       |       |                  |              |         |  |
| Basic  | 56666.00  | 283330.00 | 339996.00      | Months                                       | Basic         | Rent | Metro | HRA   | Rent Less        | 40/50% of    | HRA     |  |
| House Rent Allowance                           | 28334.00  | 141670.00 | 170004.00      |  | Paid          | Paid | (Y/N) | (1)   | 10% Basic<br>(2) | Basic<br>(3) | Exemp.  |  |
| Executive Allowance                            | 49466.00  | 247330.00 | 296796.00      | Apr 21                                       | 28333         | 8300 | Y     | 14167 | 5467             | 14167        | 5467    |  |
| Children Education<br>Allowance                | 400.00    | 2000.00   | 2400.00        | May 21                                       | 28333         | 8300 | Y     | 14167 | 5467             | 14167        | 5467    |  |
| Gross Salary                                   |           |           | 809196.00      | Jun 21                                       | 28333         | 8300 | Υ     | 14167 | 5467             | 14167        | 5467    |  |
|  |           |           |                | Jul 21                                       | 28333         | 8300 | Υ     | 14167 | 5467             | 14167        | 5467    |  |
| Less: EXEMPTION U/S 10                         |           |           |                | Aug 21                                       | 28333         | 8300 | Υ     | 14167 | 5467             | 14167        | 5467    |  |
| Hra Exemption                                  |           |           | 65604.00       | Sep 21                                       | 28333         | 8300 | Υ     | 14167 | 5467             | 14167        | 5467    |  |
| Total Exemptions U/S 10                        |           |           | 65604.00       | Oct 21                                       | 28333         | 8300 | Υ     | 14167 | 5467             | 14167        | 5467    |  |
| Standard deduction u/s                         |           |           | 50000.00       | Nov 21                                       | 28333         | 8300 | Υ     | 14167 | 5467             | 14167        | 5467    |  |
| Sec 16(i)                                      |           |           |                | Dec 21                                       | 28333         | 8300 | Υ     | 14167 | 5467             | 14167        | 5467    |  |
| Salary income after deduction u/s 16           |           |           | 693592.00      | Jan 22                                       | 28333         | 8300 | Υ     | 14167 | 5467             | 14167        | 5467    |  |
|  |           |           |                | Feb 22                                       | 28333         | 8300 | Υ     | 14167 | 5467             | 14167        | 5467    |  |
| DEDUCTIONS U/S 80C                             |           |           |                | Mar 22                                       | 28333         | 8300 | Υ     | 14167 | 5467             | 14167        | 5467    |  |
| Provident Fund                                 |           |           | 40800.00       |  |               |      |       |       |                  | Total        | 65604   |  |
| Total of deductions u/s 80C limited to 1.5 Lac |           |           | 40800.00       | Tax Deducted Breakup                         |               |      |       |       |                  |              |         |  |
| Total of deductions u/s                        |           |           | 40800.00       | Particular                                   | s             |      |       |       |                  |              | Amount  |  |
| 80CCE limited to 2 Lac                         |           |           |                | Apr ,2021                                    |               |      |       |       |                  |              | 4869.00 |  |
| DEDUCTIONS U/S CHAPTER VI A                    |           |           |                | May ,2021                                    |               |      |       |       |                  |              | 3628.00 |  |
| Total Income                                   |           |           | 652790.00      |  |               |      |       |       |                  |              |         |  |
| Tax on Taxable Income                          |           |           | 43058.00       |  |               |      |       |       |                  |              |         |  |
| Education Cess                                 |           |           | 1722.00        |  |               |      |       |       |                  |              |         |  |
| Total Tax                                      |           |           | 44780.00       |  |               |      |       |       |                  |              |         |  |
| Tax Deducted Till Date                         |           |           | 4869.00        |  |               |      |       |       |                  |              |         |  |
| Tax Deducted - Current<br>Month                |           |           | 3628.00        |  |               |      |       |       |                  |              |         |  |
| Balance - Tax payable / refundable             |           |           | 36283.00       |  |               |      |       |       |                  |              |         |  |