

Projected Tax Computation Sheet for the month ending 30-Jun-2021

Employee Name : Kulkarni Karthik				Gender : Male		Date of Joining : 3-Feb-2021						
Employee Code : 140723				PAN : EDYPK0162C								
Opted For : Old Tax Regime												
Income Tax Calculation				HRA Exemption								
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3								
Basic	84999.00	254997.00	339996.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.	
House Rent Allowance	42501.00	127503.00	170004.00	Apr 21	28333	8300	Y	14167	5467	14167	5467	
Executive Allowance	74199.00	222597.00	296796.00	May 21	28333	8300	Y	14167	5467	14167	5467	
Children Education Allowance	600.00	1800.00	2400.00	Jun 21	28333	8300	Y	14167	5467	14167	5467	
Gross Salary			809196.00	Jul 21	28333	8300	Y	14167	5467	14167	5467	
Less: EXEMPTION U/S 10				Aug 21	28333	8300	Y	14167	5467	14167	5467	
Hra Exemption			65604.00	Sep 21	28333	8300	Y	14167	5467	14167	5467	
Total Exemptions U/S 10			65604.00	Oct 21	28333	8300	Y	14167	5467	14167	5467	
Standard deduction u/s Sec 16(i)			50000.00	Nov 21	28333	8300	Y	14167	5467	14167	5467	
Salary income after deduction u/s 16			693592.00	Dec 21	28333	8300	Y	14167	5467	14167	5467	
DEDUCTIONS U/S 80C				Jan 22	28333	8300	Y	14167	5467	14167	5467	
Fixed Deposits			100000.00	Feb 22	28333	8300	Y	14167	5467	14167	5467	
Provident Fund			40800.00	Mar 22	28333	8300	Y	14167	5467	14167	5467	
Lic Declaration			60000.00								Total	65604
Total of deductions u/s 80C limited to 1.5 Lac			150000.00	Tax Deducted Breakup								
Total of deductions u/s 80CCE limited to 2 Lac			150000.00	Particulars							Amount	
DEDUCTIONS U/S CHAPTER VI A				Apr ,2021							4869.00	
Total Income			543592.00	May ,2021							3628.00	
Tax on Taxable Income			21218.00	Jun ,2021							1357.00	
Education Cess			849.00									
Total Tax			22067.00									
Tax Deducted Till Date			8497.00									
Tax Deducted - Current Month			1357.00									
Balance - Tax payable / refundable			12213.00									