

Projected Tax Computation Sheet for the month ending 31-Jan-2022

Employee Name : Kulkarni Karthik				Gender : Male		Date of Joining : 3-Feb-2021						
Employee Code : 140723				PAN : EDYPK0162C								
Opted For : Old Tax Regime												
Income Tax Calculation				HRA Exemption								
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3								
Basic	283330.00	56666.00	339996.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.	
House Rent Allowance	141670.00	28334.00	170004.00	Apr 21	28333	16000	Y	14167	13167	14167	13167	
Executive Allowance	247330.00	49466.00	296796.00	May 21	28333	16000	Y	14167	13167	14167	13167	
Children Education Allowance	2000.00	400.00	2400.00	Jun 21	28333	16000	Y	14167	13167	14167	13167	
Gross Salary			809196.00	Jul 21	28333	16000	Y	14167	13167	14167	13167	
Add: PERQUISITES				Aug 21	28333	16000	Y	14167	13167	14167	13167	
Gift Voucher Perk			2500.00	Sep 21	28333	16000	Y	14167	13167	14167	13167	
Total Perquisite			2500.00	Oct 21	28333	16000	Y	14167	13167	14167	13167	
Less: EXEMPTION U/S 10				Nov 21	28333	16000	Y	14167	13167	14167	13167	
Hra Exemption			158004.00	Dec 21	28333	16000	Y	14167	13167	14167	13167	
Total Exemptions U/S 10			158004.00	Jan 22	28333	16000	Y	14167	13167	14167	13167	
Standard deduction u/s Sec 16(i)			50000.00	Feb 22	28333	16000	Y	14167	13167	14167	13167	
Profession Tax			2500.00	Mar 22	28333	16000	Y	14167	13167	14167	13167	
Salary income after deduction u/s 16			601192.00								Total	158004
				Tax Deducted Breakup								
				Particulars							Amount	
DEDUCTIONS U/S 80C				Apr ,2021							4869.00	
Fixed Deposits			100000.00	May ,2021							3628.00	
Provident Fund			40800.00	Jun ,2021							1357.00	
Lic Declaration			60000.00	Jul ,2021							1357.00	
Mutual Fund			45000.00	Aug ,2021							1357.00	
Total of deductions u/s 80C limited to 1.5 Lac			150000.00	Sep ,2021							1283.00	
Total of deductions u/s 80CCE limited to 2 Lac			150000.00	Oct ,2021							1283.00	
DEDUCTIONS U/S CHAPTER VI A				Nov ,2021							1387.00	
Total Income			451192.00	Dec ,2021							1387.00	
Tax on Taxable Income			10060.00	Jan ,2022								
Tax Rebate under Sec 87A			10060.00									
Tax Deducted Till Date			17908.00									
Tax Deducted - Current Month												
Balance - Tax payable / refundable			-17908.00									