

Employee Name : Kulkarni Karthik				Gender : Male		Date of Joining : 3-Feb-2021						
Employee Code : 140723				PAN : EDYPK0162C								
Opted For : Old Tax Regime												
Income Tax Calculation				HRA Exemption								
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3								
Basic	113332.00	226664.00	339996.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.	
House Rent Allowance	56668.00	113336.00	170004.00	Apr 21	28333	8300	Y	14167	5467	14167	5467	
Executive Allowance	98932.00	197864.00	296796.00	May 21	28333	8300	Y	14167	5467	14167	5467	
Children Education Allowance	800.00	1600.00	2400.00	Jun 21	28333	8300	Y	14167	5467	14167	5467	
Gross Salary			809196.00	Jul 21	28333	8300	Y	14167	5467	14167	5467	
<u>Less: EXEMPTION U/S 10</u>				Aug 21	28333	8300	Y	14167	5467	14167	5467	
Hra Exemption			65604.00	Sep 21	28333	8300	Y	14167	5467	14167	5467	
Total Exemptions U/S 10			65604.00	Oct 21	28333	8300	Y	14167	5467	14167	5467	
Standard deduction u/s Sec 16(i)			50000.00	Nov 21	28333	8300	Y	14167	5467	14167	5467	
Salary income after deduction u/s 16			693592.00	Dec 21	28333	8300	Y	14167	5467	14167	5467	
<u>DEDUCTIONS U/S 80C</u>				Jan 22	28333	8300	Y	14167	5467	14167	5467	
Fixed Deposits			100000.00	Feb 22	28333	8300	Y	14167	5467	14167	5467	
Provident Fund			40800.00	Mar 22	28333	8300	Y	14167	5467	14167	5467	
Lic Declaration			60000.00	Total								65604
Mutual Fund			45000.00	Tax Deducted Breakup								
Total of deductions u/s 80C limited to 1.5 Lac			150000.00	Particulars								Amount
Total of deductions u/s 80CCE limited to 2 Lac			150000.00	Apr ,2021								4869.00
<u>DEDUCTIONS U/S CHAPTER VI A</u>				May ,2021								3628.00
Total Income			543592.00	Jun ,2021								1357.00
Tax on Taxable Income			21218.00	Jul ,2021								1357.00
Education Cess			849.00									
Total Tax			22067.00									
Tax Deducted Till Date			9854.00									
Tax Deducted - Current Month			1357.00									
Balance - Tax payable / refundable			10856.00									