

Projected Tax Computation Sheet for the month ending 31-Mar-2022

Employee Name : Kulkarni Karthik				Gender : Male		Date of Joining : 3-Feb-2021						
Employee Code : 140723				PAN : EDYPK0162C								
Opted For : Old Tax Regime												
Income Tax Calculation				HRA Exemption								
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3								
Basic	339996.00		339996.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.	
House Rent Allowance	170004.00		170004.00	Apr 21	28333	16000	Y	14167	13167	14167	13167	
Executive Allowance	296796.00		296796.00	May 21	28333	16000	Y	14167	13167	14167	13167	
Children Education Allowance	2400.00		2400.00	Jun 21	28333	16000	Y	14167	13167	14167	13167	
Gross Salary			809196.00	Jul 21	28333	16000	Y	14167	13167	14167	13167	
Add: PERQUISITES				Aug 21	28333	16000	Y	14167	13167	14167	13167	
Gift Voucher Perk		2500.00		Sep 21	28333	16000	Y	14167	13167	14167	13167	
Total Perquisite		2500.00		Oct 21	28333	16000	Y	14167	13167	14167	13167	
Less: EXEMPTION U/S 10				Nov 21	28333	16000	Y	14167	13167	14167	13167	
Hra Exemption			158004.00	Dec 21	28333	16000	Y	14167	13167	14167	13167	
Total Exemptions U/S 10			158004.00	Jan 22	28333	16000	Y	14167	13167	14167	13167	
Standard deduction u/s Sec 16(i)		50000.00		Feb 22	28333	16000	Y	14167	13167	14167	13167	
Profession Tax		2500.00		Mar 22	28333	16000	Y	14167	13167	14167	13167	
Salary income after deduction u/s 16			601192.00								Total	158004
				Tax Deducted Breakup								
				Particulars							Amount	
DEDUCTIONS U/S 80C				Mar ,2022								
Fixed Deposits		100000.00		Apr ,2021							4869.00	
Provident Fund		40800.00		May ,2021							3628.00	
Lic Declaration		22127.00		Jun ,2021							1357.00	
Total of deductions u/s 80C limited to 1.5 Lac		150000.00		Jul ,2021							1357.00	
Total of deductions u/s 80CCE limited to 2 Lac		150000.00		Aug ,2021							1357.00	
DEDUCTIONS U/S CHAPTER VI A				Sep ,2021							1283.00	
Total Income		451192.00		Oct ,2021							1283.00	
Tax on Taxable Income		10060.00		Nov ,2021							1387.00	
Tax Rebate under Sec 87A		10060.00		Dec ,2021							1387.00	
Tax Deducted Till Date		17908.00		Jan ,2022								
Tax Deducted - Current Month				Feb ,2022								
Balance - Tax payable / refundable		-17908.00										