

Title: Your IRA "DRS-ed" shares held in custody ARE BEING LENT OUT BEHIND YOUR BACKS? Find out for yourself

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Permalink: /r/DDintoGME/comments/rerbnq/your_ira_drsed_shares_held_in_custody_are_being/

Url: https://www.reddit.com/r/DDintoGME/comments/rerbnq/your_ira_drsed_shares_held_in_custody_are_being/

"to abide by reddit admin rules this post is missing lots of links, feel free to check my post history"

This post is gonna look very unworthy of it's flair, so feel free to do your own DD on the claims. If you know where to look ;)

Claim: Your IRA shares that you thought you DRS-ed with ComputerShare are not registered directly in your name **if they are held For Benefit Of (FBO) you by a custodian**. They are registered in the custodian's name and hence, are available for lending fuckery, and may not actually count towards the 5.2m shares revealed to us during GME's latest earning's report.

As long as the shares are not in your name, they can lend out your shares with or without your permission. See [FIDELITY VS AER ADVISORS LAWSUIT](https://www.supremecourt.gov/DocketPDF/19/19-347/115806/20190913171623872_AER%20Advisors%20Inc%20et%20al%20v%20Fidelity%20Brokerage%20Services%20LLC%20-%20Petition%20for%20Writ.pdf)

[https://www.supremecourt.gov/DocketPDF/19/19-347/115806/20190913171623872_AER%20Advisors%20Inc%20et%20al%20v%20Fidelity%20Brokerage%20Services%20LLC%20-%20Petition%20for%20Writ.pdf](<https://preview.redd.it/kgvzps45r4581.png?width=443&format=png&auto=webp&s=8a2456ca78ddcbb01404d25d9e674b2128c8d94d>)

Here's a screenshot by another ape of his chat with ComputerShare.

[PCBSD2 - markings are mine](<https://preview.redd.it/jr2yjj5br4581.png?width=879&format=png&auto=webp&s=9a8910f8d24c022f09cae9ea34810401f17be2ab>)

Here's a post by another ape who claims his shares are "DRS-ed"

[youuniversawme](<https://preview.redd.it/cohgkfgfr4581.png?width=607&format=png&auto=webp&s=6616c4cf1e6bb23b75ff6f4fb9f68e9e1091dc44>)

It says DRS invoice #: 0000000000000, so it's DRS-ed and the shares are registered in your name!

Yes, I hear you. Aside from the shady invoice number you're given that you should think about, the statement is provided by Ally.

Why does the statement being provided by Ally matter?

Ally was one of those brokers that turned off the buy button back in January. Can they really be trusted for what they tell you? Are they incentivized to convince you that your DRS-ed IRA shares are in your name when they are ACTUALLY NOT? Yes. Because of share lending.

Okay, I don't trust you, this must be a FUD campaign by you shills to discourage us from transferring our IRA shares to ComputerShare!

Sure. You don't have to trust me and I'm not asking that you do...

So who can we trust to find out the truth?

I'm glad you asked. This [person](<https://www.reddit.com/user/me/>)....ComputerShare is the authoritative reference that everyone should ask regarding direct registration.

****But, but, I eat crayons, I'm too smooth-brained and don't know what to ask them!****

No worries, The_Kudzu got you covered. Here are some questions he specifically asked them (replies in screenshot below). Added \[square brackets\] for context. If you have better questions to ask, feel free to add in the comments and I'll edit them in the post. (I thought of the questions 4-6 myself)

1. For clarity, these \[IRA shares registered via Apex as custodian\] are direct registered shares in my name correct?
2. In the case of a dividend being issued to custodial shares the dividend would be paid out through you to me, correct?
3. As custodian does Apex have any ability to sell these shares, or am I the sole individual that can issue a sell request?
4. Are these shares removed from DTCC? Are they ****Beneficially Owned Shares**** or ****Registered-Ownership Shares****? (see ComputerShare Company Share Structure image below)
5. Are my self-directed IRA shares with Camaplan removed from Cede & Co and registered in my name as a registered shareholder in GameStop's ledger?
6. Can my custodian (or Camaplan) lend out my shares with or without my permission?
7. Am I the Legal Owner or Beneficial Owner of my shares?

Possible Proof from another ape that your shares are NOT REMOVED from CEDE & CO

[The_Kudzu](<https://preview.redd.it/73kp7f1ir4581.png?width=1303&format;=png&auto;=webp&s;=0e311f6fa78e343a84c2fc53e42166e2e8cbb62>)

Now go forth and do your own due diligence to ask ComputerShare for answers.

And I implore you to share evidence of your correspondence in this thread, link to a ComputerShare chatlog, or a recorded voice call with ComputerShare, or an email reply by ComputerShare, or via the contact form on their website. This will help build evidence-backed consensus and get us closer to the truth.

For those planning to DRS via Camaplan, I suggest you verify the same questions above with ComputerShare as well.

****If they tell you your account is under Checkbook Control, that's another way of saying beneficial ownership.****

[By Toxsic99 - markings are mine](<https://preview.redd.it/2j7lws8kr4581.png?width=894&format;=png&auto;=webp&s;=3dae75b050efc3424d6a75f5fa3f3229ebd7dcbc>)

AFTERNOTE

****But..But..ComputerShare doesn't want to entertain my questions!****

Transfer ONE share over and ask them! That will give you skin in the game. A 1 share holder is still a shareholder as much as an XXXX share holder.

****So I've verified your claims with ComputerShare, wut do? I can't DRS my IRA shares** ■?**

Ape Cextus has this to say:

>I sent an email to gamestop IR, about enabling us to register SDIRA under CS... Let's see what they say.

As for me, my hope is that if enough apes ask about it, GameStop will have their transfer agent enable this service for their shareholders and customers, fingers crossed.

If you haven't tried transferring your IRA shares directly to ComputerShare with their transfer wizard, give it

a shot and let us know how it goes! Do verify the URL yourself

<https://www-us.computershare.com/TransferWizard/default.aspx?ReturnUrl=%2fttransferwizard>

Or just take the tax hit (early distribution, transfer-in-kind) like Doom_Douche and a few others did, more info here, the key point: THE 10% PENALTY ONLY APPLIES TO YOUR GAINS AND NOT THE PRINCIPLE OR CONTRIBUTIONS. **Or wait till Jan 2022 so the taxman only comes in 2023, giving you plenty of buffer to build up the funds to pay your taxes.** Ape lovely_day_outside is writing an education/DD post on taxes, do check it out when it's up.

I GOT TRICKED! HOW CAN I MOVE MY SHARES AND ACTUALLY DRS THEM FOR REAL?

PM_ME_DANK_PEENS got you covered and also verified the claims in this post.

<https://preview.redd.it/9bttsvomr4581.png?width=1125&format;=png&auto;=webp&s;=a408773cc0d3fbfdf2c2b5d81392681d3e9abc83>

My sincere apologies to all the apes who I am unable to give credit to due to rules by reddit mods

/u/I_IV_Vega appreciate if you pass on the memo