

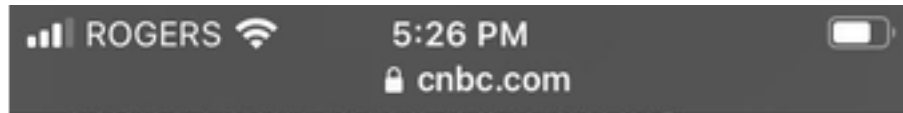
Title: Can we reduce the FUD headlines and make the CEO memo content more visible:

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Chief and possesses strong institutional knowledge of the business, has been appointed Chief Financial Officer.

These changes will enable us to operate in a profitable manner as we execute against our strategy of pursuing sales growth in our commerce business and launching new products that empower customers within the digital asset and web3 gaming verticals. I'm confident in the team we have in place going forward, and thank again for your continued dedication and focus.

*Regards,
Matt*



2. We're going to be making a significant investment in our Store Leaders and field employees, who play a critical role fulfilling the needs of our customers. These individuals are, in many respects, the heart of GameStop. We'll be sharing details regarding this investment in the coming weeks.

3. Mike Recupero, who has served as our Chief Financial Officer since last June, is departing. Diana Ja' who has been our Chief Accou. Officer and possesses strong institutional knowledge of the business, has been appointed Chief Financial Officer.



These changes will enable us to



With that said, I'm getting in touch today to share three organizational updates:

1. After making more than 600 corporate hires in 2021 and the first half of 2022, we have a stronger understanding of our transformation needs. This has positioned us to right-size headcount across several corporate departments. Today, we're making a number of reductions to help us keep things simple and operate nimbly with the right talent in place.

2. We're going to be making a significant investment in our Store Leaders and field employees, who play a critical role fulfilling the

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Change will be a constant as we evolve our commerce business and launch new products through our blockchain group. After investing heavily in personnel, technology, inventory and supply chain infrastructure over the past 18 months, our focus is on achieving sustained profitability. This means eliminating excess costs and operating with an intense owner's mentality. Everyone in the organization must become even more hands-on and embrace a heightened level of accountability for results.



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