

Title: Robinhood reports a suspiciously higher market cap on AMC & GME

Author: WoodenNet0

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AMC as 07/31/2021

Broker	Market Cap	Share price	Shares outstanding	Math
Fidelity	18.58B	37.02	501,780,000	$18,580,000,000 / 37.02 = 501,890,869$
TDA	18.6B	37.02	501.8M	$18,600,000,000 / 37.02 = 502,431,118$
WeBull	18.58B	37.02	501.78M	$18,580,000,000 / 37.02 = 501,890,869$
RobinHood	26.82B	37.30	N/A	$26,820,000,000 / 37.30 = 719,034,852$

GME as 07/31/2021

Broker	Market cap	Share price	Shares Outstanding	Math
Fidelity	11.57B	161.12	71,815,000	$11,570,000,000 / 161.12 = 71,809,831$
TDA	12.0B	161.12	74.4M	$12,000,000,000 / 161.12 = 74,478,649$
WeBull	11.57B	161.12	71.82M	$11,570,000,000 / 161.12 = 71,809,831$
RobinHood	20.75B	161.30	N/A	$20,750,000,000 / 161.30 = 128,642,281$

According to the numbers above RobinHood appears to be seeing a significantly large number of outstanding shares for both GME and AMC that is not seen by the other three brokers. This may be evidence for the existence of the synthetic shares.

Edit: The market cap is calculated by multiplying the market price by the number of outstanding shares. The math may be slightly off due to the rounding of numbers by the brokers.