Title: 1 Year To Gain 1 Share Challenge

Author: RatioAtBlessons

Created 2021-07-13 13:21:49 UTC

Permalink: /r/ratioatblessons/comments/ojfgnk/1 year to gain 1 share challenge/

Url: https://www.reddit.com/r/ratioatblessons/comments/ojfgnk/1_year_to_gain_1_share_challenge/

Time for a new challenge.

Start with \$1.01 and build up enough gains to attain one full share of \$BRK.A at whatever the Market Price is ONE YEAR from the day of first opening this position.

In my mind and on paper, the way that I eventually reach that 1share will require an entirely different approach than any approach that I have taken in recent years.

From \$1 to +\$400k in the market. From the market. No need for moon.

With the exception of my positions in #GME, all current open positions across all platforms will be reevaluated and profitability re-examined. I'd prefer to not transfer all that I hold into one broker as I feel as though that'd be giving myself a head start. As I close positions for profit in one account I will transfer those gains into this one broker. No more holding for the sake of holding..no more hoarding. All in. I will average down positions and wait until the opportunity presents to exit.

I will not focus exclusively on any one sector of the market. I will use stocks that do and do not pay dividends. I will enter into options that I identify as short/long term profitable. Earnings, splits, mergers, takeovers, etc..you name it..!'ll be paying attention.

I won't be trading any Reddit/Meme stocks. I won't be watching CNBC or consuming and MSM. Just filings, reports, Investor Relations updates. No outside noise. No outside influence.

Over the past couple of days I have saved, backed-up all of my scanners, all of my watch lists, and all of my alerts..everything. As a matter of fact, I'm thinking of building an entirely new trading PC from scratch and just turning that one off so that I'm not even tempted to use any of those. I want this to be as new and challenging as possible.

I will reorganize my complete and total financial picture, refine my personal budget, and get all of my affairs in order. I have many bank accounts. Now it's time to use them in different ways.

One account for bills.
One account for emergency savings.
One account for personal spending.
That's it.

I will settle open debts.
I will refinance and I will reallocate as needed.
I reduce or curb my credit use.
I will create an entirely new budget.

Just the basics..no extras. BRK.A my way or bust.

I will review my personal schedule, my professional schedule, and I will make adjustments.

I will examine both my mental and physical health.

I will pray.

By this time next year I want to be clicking 'BUY'...and while I could do so in far less time. In less than a week or a month..I don't want to. It wouldn't be the same. I want the trade/transaction history for this to reflect starting from \$1.01

To be honest I feel as though by this time next year I'd better have already done so or I'm going to be super pissed at myself. I don't imagine that there is anyway that I can fail at this, even while recognizing that I could very well fail. Whether I do or don't pull this off, I won't be looking back as a waste of time/energy/effort...but as an experience unlike others.

One of my goals along the way is to share this journey with others along the way. To be inclusive.

Each morning as I sit for a moment and set my vibe for the day, I look at the results of the 45Day Challenge and it bothers me greatly that I allowed myself to get so focused and determined that I didn't include many people in the process or the experience. I just pretty much just produced the results, which wasn't my intention when I started it. I didn't want to just show what I could do..what one person could do if they put their mind towards something..I wanted to share it all with others. As I've learned, I'm not very good at that. This time around, I hope to improve..and the way it looks..I'll have plenty of time. As I go about this if anyone is interested in discussion or has questions or even doubt..I welcome any and all. I will do my best to do more of the showing (positions, gains, losses, ideas, setups, approaches..etc).

I can do this. I know that I can.
It won't be easy. I am aware of that.
I will make mistakes, I take losses, I may even lose it all...but I will learn.

My Terms:

\-I will start with \$1.01 \-My starting budget will be \$1k

\-I will not transfer outside positions to this broker

\-I will not transfer from challenge broker under any condition

\-I will only use one broker for BRK.A

\-l can only use outside funds from newly closed positions at other broker to open entirely new positions in stocks/options/crypto at challenge used broker.

\-Gains from other trades will go towards \$BRK.A weekly/monthly regardless of \$BRK.A price

https://preview.redd.it/52gps2evbza71.jpg?width=618&format;=pjpg&auto;=webp&s;=b2dee5bc637d8a397e05ce9bc08cf1176bac59e3

https://preview.redd.it/alo9x5evbza71.jpg?width=616&format;=pjpg&auto;=webp&s;=873c0372ea9a3f561dfd05b21718e955ac34cf45