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\*\*\*"The pen is mightier than the sword"\*\*\*

\*\*\*\_\*\*\* \*Edward Bulwer-Lytton, 1839\*

This is u/myplayprofile. I fall into the category of "retail/ma and pa investor", and I am a GME shareholder. I am not a financial advisor, this is not financial advice. The following is written for ■, is made possible by the wrinkles of many silverback ■, and is written by an ■ hoping to gain some more wrinkles in my own brain. If you can read, then anything you read in this post is done by your own free will, and any financial decision you make is of your own doing. If you do not understand the use of emojis, memes and other ■ speak, I recommend doing more of your own ~~doubling down~~ due diligence starting here [HERE]([https://www.reddit.com/r/Superstonk/comments/njwv6n/the\\_gme\\_masters\\_guide\\_a\\_dd\\_campaign\\_for\\_apes/?utm\\_medium=android\\_app&utm\\_source=share](https://www.reddit.com/r/Superstonk/comments/njwv6n/the_gme_masters_guide_a_dd_campaign_for_apes/?utm_medium=android_app&utm_source=share)), and you will learn the language as you go. If you're a lurking member of the MSM, please let my ■ prose and emoji use continue to feed your bias that this piece and the many cited and linked posts provided throughout are "dumb money" nonsense, because any analysis of the content will risk exposing who the "dumb money" truly is. I will be connecting some dots, both new and old, providing detailed quantitative analysis, speculating on what I believe happens next with the GME stonk and explaining why and how I have put money at risk on that speculation. My personal trading strategy involves elevated risks through the use of options, my risk tolerance is different than yours, and what I do should have no bearing on your own financial decisions. I cannot emphasize enough, if you have never traded options, or have limited understanding of how they work and the risks involved, DO NOT try to learn on the fly, especially with GME. I first started options trading by using a virtual/paper account with fake money, followed by years of losing real money. If you yolo into calls, instead of keeping things simple with a buy and hodl strategy, its almost certain the MOASS will start the Monday after your calls expire. And just to reiterate to help clear up any confusion as to who this is – I am u/myplayprofile, and I'm jacked to the TITS its almost SEPTEMBRRRRRRR. BUCKLE UP ■.

[That's the reeking stench of ■a■ desperation](<https://preview.redd.it/wlxcqhz1k5k71.png?width=845&format=png&auto;=webp&s;=8490cf9f54e116f26f4e55935b887a47098c5139>)

# 1. NEVER FORGET HOW GME GOT HERE -

Years ago, a wrinkly brained retail investor analyzed the fundamentals of GME and determined the share price was not properly reflecting the future outlook of the business. This investor began sharing his investment thesis on social media. His Reddit username is u/deepfuckingvalue, it's his ■day, and his [original thesis]([https://www.youtube.com/watch?v=alntJzg0Um4&list=PLIsPosngRnZ1OLfGPDLLC3a8k\\_rrwFNk6&t=15s](https://www.youtube.com/watch?v=alntJzg0Um4&list=PLIsPosngRnZ1OLfGPDLLC3a8k_rrwFNk6&t=15s)) is founded on fundamentals, with a few brief mentions of high short interest and technical indicators pointing to higher share prices this time last year. By initially using options, and properly managing the risks associated with options trading, he was able to turn a \$50k option trade into an investment now worth over \$40 million, based on 8/27 GME price of \$205 with the assumption he still hodl's 200k shares. More on options later. Below are screenshots, but due to strict no brigading rules, no links, search the reddit profile if you want to see the posts yourself -

[DFV's Reddit Post from Sep 2019](<https://preview.redd.it/xjl2n83qx5k71.png?width=764&format=png&auto;=webp&s;=8fd63755b4e90e04abe989328b2f23bcd894f7b>)

[DFV's Last Reddit Post](<https://preview.redd.it/adsc01ibx5k71.png?width=764&format=png&auto;=webp&s;=8534671bd1610e2651303d0eaae265ac749b155a>)

[DFV had many large drawdowns along the way, follow his post history to learn how he managed that risk. ALSO - DFV DID NOT YOLO INTO OPTIONS NEAR EXPIRATION!](<https://preview.redd.it/tdy1zwzey5k71.png?width=762&format=png&auto=webp&s=14283ecef8101b403231ce5eec774ac3b2a996cf>)

The [fundamentals of GME]([https://www.reddit.com/r/Superstonk/comments/oyo70n/its\\_time\\_to\\_talk\\_about\\_some\\_f\\_words\\_buckle\\_up/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/Superstonk/comments/oyo70n/its_time_to_talk_about_some_f_words_buckle_up/?utm_source=share&utm_medium=web2x&context=3)) are now stronger than they have ever been, showing DFV's initial fundamental assessment was correct. Today, however, that analysis is far too conservative compared to GME's future business prospects after eliminating all long term debt, fully overhauling leadership and the board, and positioning itself to be a leader in the [future EXPLOSIVE growth of NFTs.]([https://www.reddit.com/r/Superstonk/comments/pe37k7/the\\_gme\\_warpath/](https://www.reddit.com/r/Superstonk/comments/pe37k7/the_gme_warpath/)) For example, [GME Q4 2020 Earnings](<https://news.gamestop.com/news-releases/news-release-details/gamestop-reports-fourth-quarter-and-fiscal-2020-results>) far exceeded expectations, shown by [stellar growth in sales, especially the key metric of e-commerce growing 175%]([https://www.reddit.com/r/GME/comments/mcd53c/gme\\_earnings\\_analysis\\_and\\_the\\_message\\_beneath\\_the/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/GME/comments/mcd53c/gme_earnings_analysis_and_the_message_beneath_the/?utm_source=share&utm_medium=web2x&context=3)). The MSM narrative around GME fundamentals is not aligned with reality, and I encourage you continue this reading journey to figure out why. Analysts claiming otherwise are either incompetent, or are required by their employer that has short risk exposure to the GME share price to continue earning a paycheck.

## # 2. GME TODAY

Now that we've had a history lesson, let's talk about where the GME saga is today. My favorite Pomeranian has sniffed out what I believe is the most credible [Theory of Everything]([https://www.reddit.com/r/Superstonk/comments/pb22oj/the\\_puzzle\\_pieces\\_of\\_quarterly\\_movements\\_equity/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/Superstonk/comments/pb22oj/the_puzzle_pieces_of_quarterly_movements_equity/?utm_source=share&utm_medium=web2x&context=3)) to date, albeit still is likely missing pieces of the puzzle. The thesis ties together how a group of HF/Banks/Brokers dubbed [The Voltron Fund]([https://www.reddit.com/r/Superstonk/comments/ojh2eh/ultimate\\_wargame\\_theory\\_the\\_beginning\\_total/](https://www.reddit.com/r/Superstonk/comments/ojh2eh/ultimate_wargame_theory_the_beginning_total/)) have created complex derivatives I will refer to as [LMAYO Swaps]([https://www.reddit.com/r/Superstonk/comments/pbmcww/quanting\\_support\\_for\\_ucriands\\_latest\\_masterpiece/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/Superstonk/comments/pbmcww/quanting_support_for_ucriands_latest_masterpiece/?utm_source=share&utm_medium=web2x&context=3)). The LMAYO swaps are [statistically proven to exist with nearly absolute certainty.]([https://www.reddit.com/r/Superstonk/comments/pbshru/irrefutable\\_proof\\_of\\_ucriands\\_subprime\\_meme/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/Superstonk/comments/pbshru/irrefutable_proof_of_ucriands_subprime_meme/?utm_source=share&utm_medium=web2x&context=3)) These are collateralized equity total return swaps, in ■ speak, baskets of ■s, that can be leveraged and used to short GME well beyond the tradeable float. The LMAYO swaps can [exploit loopholes to gain reporting exemptions and hide money offshore]([https://www.reddit.com/r/Superstonk/comments/pcklz0/rolling\\_in\\_the\\_deep\\_dive\\_hiding\\_money\\_in\\_the/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/Superstonk/comments/pcklz0/rolling_in_the_deep_dive_hiding_money_in_the/?utm_source=share&utm_medium=web2x&context=3)) while also [hiding true short interest]([https://www.reddit.com/r/Superstonk/comments/pbibrk/the\\_start\\_of\\_the\\_swaps\\_packaging\\_meme\\_stocks\\_up/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/Superstonk/comments/pbibrk/the_start_of_the_swaps_packaging_meme_stocks_up/?utm_source=share&utm_medium=web2x&context=3)) reported to the world. The regulators claim these loopholes [were never intended to exist]([https://www.reddit.com/r/Superstonk/comments/pc0zhv/swapping\\_regulations\\_for\\_offshore\\_risk\\_the\\_full/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/Superstonk/comments/pc0zhv/swapping_regulations_for_offshore_risk_the_full/?utm_source=share&utm_medium=web2x&context=3)), but it's hard for me to believe this. The GME saga has opened my ■ to the reality the system is very intentionally designed this way to continue to enrich the oligarchs by crushing the 99.9%, all while the "police" over the situation [litigate to regulate]([https://www.reddit.com/r/Superstonk/comments/pa8oae/fire\\_up\\_the\\_cubans/](https://www.reddit.com/r/Superstonk/comments/pa8oae/fire_up_the_cubans/)). The large institutions and hedge funds keep the revolving ■ spinning between institution and enforcer, ensuring bad actions are merely a small part of the cost of ~~business~~ crime that funnels billions of dollars every year from the many to the few at the top of this ■ infested pyramid scheme called the 'economy'.

Individuals across the globe are starting to catch on to all the fuckery, hoping for SOMEONE, SOMEWHERE with the power to take action finally support their right to invest as they see fit in companies they believe in. While some have found solace by screaming into the void of the internet and finding sympathy from ■, there has been no action against the criminal cartel that fraudulently counterfeits shares of companies, where victims of the fraud are non the wiser until they try to [access the shares they think they own]([https://www.reddit.com/r/Superstonk/comments/pc362i/posted\\_about\\_two\\_months\\_ago\\_about\\_a\\_transfer\\_from/](https://www.reddit.com/r/Superstonk/comments/pc362i/posted_about_two_months_ago_about_a_transfer_from/)). All the while, the MSM vilifies these individuals as [an army and mob](<https://www.reddi>

t.com/r/Superstonk/comments/pd4ydk/meme\_armys\_shortsqueeze\_attack\_socialmedia\_mob/), while [praising those](https://www.marketwatch.com/story/why-robinhood-may-be-more-than-a-meme-stock-phenomenon-11629739984?siteid=yhoof2) at the heart of the malicious scam instead of shining light on [the crimes committed in front of the world's eyes](https://www.reddit.com/r/Superstonk/comments/p76b47/unbelievable\_vlad\_recorded\_on\_call\_confirming\_he/?utm\_source=share&utm\_medium=web2x&context=3). Whenever fuckery is afoot, everything always seems to tie back to the same criminals - [INSERTING STEVIE COHEN's INTRODUCTION](https://www.reddit.com/r/Superstonk/comments/otnt8z/a\_brief\_introduction\_to\_steve\_cohen\_from\_broviet/?utm\_source=share&utm\_medium=web2x&context=3). The convicted and known criminals then have the audacity to troll ■ after Vlad turns off the buy button [on Jan 28, 2021](https://www.reddit.com/r/Superstonk/comments/mtv959/you\_wanna\_know\_what\_dancing\_looks\_like\_this\_guy/). I wonder, was it Stevie or Kenny that was paying the shills on 8/26 to run a coordinated smear campaign against me across multiple subs, through 12 shill accounts that are now deleted -

[\\\"FUD Me Harder, Daddy ■\\\" - u/vpoonmangler](https://preview.redd.it/atnletasv6k71.png?width=814&format=png&auto=webp&s=97f99731e3a7c8136f5064b0b0c077df783553c8)

[A naked short selling scam](https://www.reddit.com/r/GME/comments/mgj0j1/the\_naked\_shorting\_scam\_revealed\_lending\_of/), further leveraged and exploited through derivatives and ETFs, has victimized GME and many other stonks for years. Countless companies have failed and millions of lives have been destroyed to funnel illicit "gains" into the hands of a global criminal enterprise. ■a■ is the [Designated Market Maker](https://www.reddit.com/r/Superstonk/comments/n68ooc/did\_you\_know\_citadel\_is\_the\_nyse\_dmm\_for\_gme/?utm\_source=share&utm\_medium=web2x&context=3) and the epicenter of the fuckery, with a long and well documented history of [abusive and willful naked short selling](https://www.reddit.com/r/GME/comments/m4c0p4/citadel\_has\_no\_clothes/), using illicit gains over the past several decades to monopolize the order flow of the market. ■a■ executes [an estimated 27% of ALL market trades.](https://www.bloomberg.com/news/articles/2021-01-22/citadel-securities-reaps-record-6-7-billion-year-on-volatility) Top government officials are directly on their payroll, such as [former chairman of the Federal Reserve](https://www.citadel.com/news/dr-ben-bernanke-serve-senior-advisor-citadel/), or indirectly, such as the [current US Treasury Secretary](https://www.reddit.com/r/Superstonk/comments/p0hq3n/the\_us\_treasury\_secretary\_janet\_yellen\_has\_been/). Kenny's the captain that navigates the ship of fuckery, but only one pillar [in the house of cards](https://www.reddit.com/r/Superstonk/comments/nlwqyv/house\_of\_cards\_part\_3/). The cancerous growth of corruption and crime has infected the most vital organs of the global economy, and a single house is not enough to satisfy the greed of these individuals, so an entire [Castle of Glass](https://www.reddit.com/r/Superstonk/comments/ok2e0b/a\_castle\_of\_glass\_game\_on\_anon/) has been built on top of a pile of [\$310 Trillion worth of derivatives](https://www.reddit.com/r/Superstonk/comments/pagvu6/ill\_sleep\_in\_the\_futures\_with\_a\_new\_derivatives/), and the cracks in the foundation holding it all together are growing.

If you are starting to feel a little ■■, run to the ■ if you're not already taking a ■, and take a deep breath. ■ around the world are here to not only offer support, but also offer a way I believe you can "hedge" yourself against the deadly blow the criminal enterprise I described above is about to inflict upon the world. It also happens to be my favorite company, because [GME has become the ultimate hedging tool](https://www.reddit.com/r/Superstonk/comments/n1cp7q/gme\_has\_become\_a\_hedging\_tool\_and\_should\_be\_owned/) to protect yourself when ■a■ hits the fan.

[Just Don't Fucking Dance - Meme cred to u/BlakChills ](https://preview.redd.it/qbt7lpzxx6k71.png?width=945&format=png&auto=webp&s=8f5f8e683eb36321193cbab1b649ae9658024e78)

# Sniff, Sniff - Are you smelling it now. I haven't even started cooking yet, just the prep makes the aromas of ■a■ desperation fill a room. It's almost tea time, and I haven't even called attention to the other FUD campaigns being waged that have left many ■ frightened of the very tools they can exploit for their own personal gains. It's time to get TECHNICAL, and if you're already set with your own buy and hodl strategy, you have the OPTION to proceed with further reading or return to your state of zen knowing the Hedgies R Fukd.

### # 3. THE SETUP

At this point, your blood may be boiling a bit, but your tits may also be tingling. You made it this far, and may even have a weird sensation in your brain caused by the wrinkle formation process. So to help ease your blood pressure a bit, take some time to really take in the beauty of the picture below, and if you've been here awhile, think about the rollercoaster you've been through. If the prelaunch turbulence of the ■ made you take actions you later regretted, take the time now to reflect on how you can better prepare yourself for a journey to the ■, because it's time to strap in, Things really start to accelerate after the stratosphere -

[Credit to u/visnisse for this beauty](https://preview.redd.it/bbfysc3e17k71.png?width=960&format=png&auto=webp&s=316c183b7f195a8e38be7bc9ff0d373adfc30311)

#### \*\*The Patterns -\*\*

\* \*\*\*Near Term -\*\*\* [Flag and Pennant](https://www.investopedia.com/terms/p/pennant.asp) \- Price Target = \$280

\* Investopedia Description \*- " The price target for pennants is often established by applying the initial flagpole's height to the point at which the price breaks out from the pennant. For instance, if a stock rises from \$5.00 to \$10.00 in a sharp [\*rally\*](https://www.investopedia.com/terms/r/rally.asp)\*, consolidates to around \$8.50, and then breaks out from the pennant at \$9.00, a trader might look for a \$14.00 price target on the position—or \$5.00 plus \$9.00. The\*

[\*stop-loss\*](https://www.investopedia.com/terms/s/stop-lossorder.asp) \*level is often set at the lowest point of the pennant pattern, since a\*

[\*breakdown\*](https://www.investopedia.com/terms/b/breakdown.asp) \*from these levels would invalidate the pattern and could mark the beginning of a longer-term reversal."\*

\* Pattern Validation - Not Yet Confirmed - with breakout above \$210 followed with increased volume and a nice green ■ pattern will be validated

\* Target Pattern completion date - 9/3/2021

[Beautiful Flag and Pennant Pattern Formed in GME Last Week on the Daily Chart - Short Term Breakout to \$280 implied with breakout above \$210 & Rising Volume](https://preview.redd.it/yyftcqmuck71.png?width=1226&format=png&auto=webp&s=3d5979518b06bf67160b1fb3dde18eb82fad6819)

\* \*\*\*Medium Term -\*\*\* [Bull Flag](https://www.investopedia.com/terms/f/flag.asp) \- Price Target = \$340

\* Investopedia Description - "Flags are areas of tight [\*consolidation\*](https://www.investopedia.com/ask/answers/120414/how-do-i-identify-stock-under-consolidation.asp) \*in price action showing a counter-trend move that follows directly after a sharp directional movement in price. The pattern typically consists of between five and twenty price bars. Flag patterns can be either upward trending ([\*bullish flag\*](https://www.investopedia.com/stock-analysis/cotd/answ20090105.aspx\*)) or downward trending (bearish flag). The bottom of the flag should not exceed the midpoint of the flagpole that preceded it. Flag patterns have five main characteristics:\*

1. \*The preceding trend\*
2. \*The consolidation channel\*
3. \*The volume pattern\*
4. \*A breakout\*
5. \*A confirmation where price moves in the same direction as the breakout\*

\*Bullish and bearish patterns have similar structures but differ in trend direction and subtle differences in volume pattern. The bullish volume pattern increases in the preceding trend and declines in the consolidation. By contrast, a bearish volume pattern increases first and then tends to hold level since bearish trends tend to increase in volume as time progresses."\*

\* Pattern Validated 8/24 with breakout above \$160.

\* Target completeion date - 14 trading days after breakout - 9/10/21

[Bull Flag Pattern verified and in progress. Breakout date of 8V24. Pattern expected to continue for 14 days, and complete by 9V10 around \$340.](<https://preview.redd.it/bgctynhc2dk71.png?width=1229&format=png&auto;=webp&s;=03566a89675c2a27c28c3c1b95706d6eb9bed6cb>)

\* \*\*\*Longer Term -\*\*\* [Elliot Wave](<https://preview.redd.it/yxm65lyh0i471.png?width=2222&format=png&auto;=webp&s;=884987dc185e8d149c5a10e5af5cccf290c7b8d>) \- Near term PT \-\$480; Medium term \-\$1,275

\* ■, we are blessed to have many wrinkles in the hive mind of this community, and the [Elliot Wave Guy]([https://www.reddit.com/r/Superstonk/comments/pb1wk4/today\\_was\\_just\\_the\\_warm\\_up\\_the\\_tides\\_are\\_shifting/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/Superstonk/comments/pb1wk4/today_was_just_the_warm_up_the_tides_are_shifting/?utm_source=share&utm_medium=web2x&context=3)) is much more wrinkly than I am, so if you have not followed his posts in the past, now might be a good time to start. Elliot Wave is an incredible tool, but can be very misleading at first, and this is mainly due to the dynamic nature of the tool that is constantly evolving as trades are made.

\* From my own count, which seems to align well with the wrinkly Elliot wave expert, we are entering the best phase of a count - the rare, and most profitable part of an Elliot wave count - Wave (iii) of 3 of III. This is the most powerful part of a count, and typically holds the largest percentage of the gains associated with a 5 wave move.

\* The combination of a wave (iii) of 3 of III with the other patterns described above is very bullish, and my tits are jacked.

[Just Up](<https://preview.redd.it/in4dm8378dk71.png?width=2453&format=png&auto;=webp&s;a5fd906f11b9c834f52a4967a2957996bbec5247>)

While I may have a few wrinkles in regards to technical analysis, many others are far more advanced and talented at TA than I am. While there may be many traders that lurk on the sub, there's one professional trader I have started following that also happens to offer free access to his own analysis and insights every day. I highly recommend checking out Gherkin's [Daily TA]([https://www.reddit.com/r/Superstonk/comments/pe5nhp/jerkin\\_it\\_with\\_gherkinit\\_forward\\_looking\\_ta\\_for/](https://www.reddit.com/r/Superstonk/comments/pe5nhp/jerkin_it_with_gherkinit_forward_looking_ta_for/)) for more in depth analysis.

#### # 4. THE OPTIONS

Boy, has this become a hot topic recently.

[If you don't understand options, don't trade them. If DFV listened to FUD that options should never be used, his initial GME investment would have been \~10k shares around \$5, and would now be worth \~\$2 Mil. DFV likely still owns 200k shares, worth over \$40 Mil. Options made this possible. Just because you don't understand them, or are not comfortable with the risks associated with options trading, does not make options bad. Bad risk management makes options bad.](<https://preview.redd.it/xhfs5hieedk71.png?width=577&format=png&auto;=webp&s;c30e3b12a6d3575c84e72e8c79c86ba15bc5354f>)

First we need to talk about two important concepts - Asymmetric Risk and Moral Hazard.

\* \*\*Asymmetric Risk -\*\*

\* In terms of finance, [Asymmetric Risk

Exposure](<https://financial-dictionary.thefreedictionary.com/Asymmetric+Risk+Exposure>) is "A situation in which the potential\* \*\*\*gains\*\*\* \*and\* \*\*\*losses\*\*\* \*on an\* \*\*\*investment\*\*\* \*are uneven. For example, in an\* [\*\*\*unhedged\*\*\*](<https://financial-dictionary.thefreedictionary.com/naked+position>) \*\*\*short sale\*\*\*", the potential gain is limited to the total potential loss of the\* \*\*\*underlying asset\*\*\* \*(because something cannot have less than no\* \*\*\*value\*\*\*\\*), but potential losses are unlimited because the underlying asset could increase in value ad infinitum (resulting in a loss for the short seller)."\\*

\* IRL, this leads to [Asymmetric Volatility](<https://www.investopedia.com/terms/a/assymetricvolatility.asp>), a phenomenon where markets tend to take the stairs up and the elevator down, i.e. March 2020. In a "short squeeze", the underlying stonk being squooze takes the elevator up, and elevator down (typically). i.e. GME in Jan, yet lots of squeezing potential remains. This happens due to leverage, fear, and margin calls leading to cascading dominoes of liquidations when risk exposure needs to be quickly taken off the table.

\* In terms of data, [Asymmetric

Information](<https://www.investopedia.com/terms/a/asymmetricinformation.asp>) is caused by FTD's of

information, where certain market participants have access to more market moving data than others. This is the LARGEST, SYSTEMIC issue "retail investors" face, because ■■■ has monopolized market order flows, taken 50% of market trades off lit exchanges and funneled them into their single dealer platform (SDP) called Citadel Connect. The SDP is the \*\*DARKEST POOL\*\* with far fewer regulations than registered dark pools known as Alternative Trading Systems (ATS). Sprinkle some good old fashion crime like Stevie Cohen's insider trading on top of that, and it's easier to grasp why the information gap between ■ and billionaire led criminal organizations continues to funnel money from the many to the few. Luckily for ■, we have found a way to share information, taking away some of the ■■■ information advantage, but at the end of the day systemic overhaul is needed with tighter regulations to help move to a more fair and balanced market.

\* \*\*Moral Hazard -\*\*

\* [Moral Hazard](https://www.investopedia.com/terms/m/moralhazard.asp) is generally defined as "the risk that a party has not entered into a contract in good faith or has provided misleading information about its assets,\* [\*liabilities\*](https://www.investopedia.com/terms/l/liability.asp)\*, or\* [\*credit capacity\*](https://www.investopedia.com/terms/f/five-c-credit.asp)\*. In addition, moral hazard also may mean a party has an incentive to take unusual risks in a desperate attempt to earn a profit before the contract settles."\*

\* Additionally, this includes [behavioral changes](https://www.investopedia.com/ask/answers/032615/what-difference-between-moral-hazard-and-morale-hazard.asp) that might occur and increase the risk of loss when a person knows that insurance will provide coverage.

\* ■■■ survived the '08 market crash by doing everything they could to survive [ONE MORE DAY](https://www.reddit.com/r/Superstonk/comments/nz7qzl/ken\_griffin\_talks\_about\_how\_they\_survived\_2008/). Behaviorally, Kenny also watched the institutions with the largest systemic risk get bailed out by \$BILLIONS, when he \*ONLY\* [got \$200 Mil](https://www.reddit.com/r/Superstonk/comments/pediuk/the\_system\_is\_broken\_repost\_for\_new\_apes\_hold/?utm\_source=share&utm\_medium=web2x&context=3). While this is not the place to argue about if the \$700 Billion of bailouts should or should not have occurred, it is appropriate to highlight the behavioral changes this large scale intervention in the market caused and the precedence it has set for the future. Kenny has been reprogrammed behaviorally to reassess ■■■ risk management to make sure the risk exposure carried by his criminal enterprise is enough to ensure they are treated the way AIG was, and not Lehman, and he is incentivized to carry outsized risk in the event of a ■■■ that "nobody saw coming", except for "dumb money" ■.

Up to this point, this post has been a recap of the GME saga, with some scattered bits of education and analysis based on known facts and what I believe are the best working theories to date on what is occurring with GME's stonk. From this point forward, things get more speculative, and you should not interpret anything as definitive. The outcomes of the above TA can be thought of as cards in a Texas Hold Em poker hand - while pocket aces are a great starting point pre flop, it doesn't mean they're going to give you the best hand at the turn of the river.

[At this point, including the analysis and story recap above, heading into the trading week and running with the poker analogy - it's pre flop, longs hold pocket jacks and shorts hold a queen 2 off suit, and it looks like ■■■ is thinking of going "ALL IN"](<https://preview.redd.it/2ghi6kau4ek71.png?width=690&format=png&auto=webp&s=1b2ffae6e84ee3beabd0fcb6e2123f1791c05243>)

My SPECULATION is the designated market maker for GME (■■■), ended the trading week with unhedged delta and gamma exposure. It is impossible to known with certainty this is the case, but the trading activity after the the rise to \$225 on 8/24 to the closing price of \$204.95 on 8/27 does not indicate this occurred, and I ask any wrinkly ■ that see this analysis and disagree to please comment to help correct any errors. So what happened to lead me to this conclusion?

[Delta & Gamma Neutral Levels vs GME price as of 8/27/2021 - credit to u/vyelyah2](<https://preview.redd.it/zjz3w4084fk71.png?width=910&format=png&auto=webp&s=740273a41344eede0a42af9d007974d23a5a7e86>)

First, I'm going to take walk you through another silverback ■'s analysis of [Delta Hedging](https://www.reddit.com/r/Superstonk/comments/pcxwci/delta\_hedging\_and\_settlement\_data\_dn\_update/). This model estimates how many shares of GME would need to be purchased to perfectly delta hedged. As u/yelyah2 notes, "\*This assumes every option is perfectly delta hedged once per day. This is not realistic, and likely vastly overestimates the actual shares delta hedged. Some hedge funds are ok carrying a non-zero delta position, some hedge with other derivatives (instead of equities), some hedge continuously, or some hedge end of day.\*" Read her post before continuing if you are confused. Let me be clear, I complete agree with this analysis, and would expect MM's to follow this fairly close if they were in fact properly hedging their risk exposure. The raw data is shown below -

[GME Price, Volume, and Estimated Delta Hedging Impacts - credit to u/yelyah2](https://preview.redd.it/03bq8pet4fk71.png?width=798&format=png&auto=webp&s=13c18ea645a721af9ed3f6e37d7791d2ad2e1298)

HODL tight, I'm going to start tying everything together, but first need to call attention to another piece of data that is often misunderstand or labeled as useless FUD - [DAILY SHORT VOLUME](https://www.reddit.com/r/Superstonk/comments/pdsddm/gme\_vol\_last\_week\_was\_359\_mil\_499\_or\_179\_mil\_of/)

[GME Volume Analysis - credit to u/MacAttack218 ](https://preview.redd.it/tgaqrca6fk71.png?width=844&format=png&auto=webp&s=0ff3525173c26bd0f3bbab4df3f3a537791e38d4)

The next part of this analysis is going to open up the possibilities of asymmetric information risk, because there is a lack of data available to tie everything together with 100% certainty, only ■a■ knows what really went down, so I'm going to try and close the gaps with what I believe are reasonable assumptions. So let's start drilling down into the data available -

\* 36 million shares were traded last week, of which 11 million were confirmed short sales, leaving a net volume of 25 million.

\* Looking closer at the daily trading volume history from [https://marketchameleon.com/Overview/GME/Stock-Price-Action/VWAP](https://marketchameleon.com/Overview/GME/Stock-Price-Action/VWAP), I drilled down and pulled out all market sweep orders that resulted in red ■ dropping the price. Sweep trades are done by "high rolling smart money" funds when they want to take a position in a hurry, that "sweep" through the order book. In the case of large red ■ - the orders hit all the bids needed to fulfill the order quickly, rather than moving through a dark pool or spreading the sale across more trades over a longer time frame to limit price impacts. There were 4,347,000 shares sold by "smart money" panic selling. Taking this away from the 25 million shares of remaining volume, that leaves ~ 20.6 million shares left. Could this be double counting short volume? Perhaps, although, it's my understanding sweep trades used for shorting purposes are illegal based on the uptick rule. Please correct me if I am wrong.

\* Using the data provided by hell yeah yelyah2's chart above, almost 1.2 million shares were needed to be purchases for the 8/20 option settlement, combined with more than 5 million shares needed for new delta hedges after the 8/24 spike. The ~20.6 million shares left to reconcile now becomes a mere ~14 million shares.

\* Now, I find it highly improbable that a bullish chart pattern that took nearly 3 months to form was only met with ~14 million shares of long purchases.

\* Is it a mere coincidence the 18 million shares traded in the dark pool could reconcile this volume analysis if the 4 million shares needed to properly delta hedge the MM naked call exposure where simply never purchased, and instead, the MM deployed that capital in price suppression and shorting, while relentlessly hammering the unhedged short call position lower through lowering the ask price, reducing IV, and selling more naked short calls? ■■■■

\* Somehow, the DOOMPs tie into this whole story, whether its Criands theory or some other [other type of fuckery](https://www.reddit.com/r/Superstonk/comments/p7sofm/update\_analysis\_to\_options\_fuckery\_to\_manipulate/) that hides SI or gives the colluding SHFs/MMs a loophole to skirt even more regulation by claiming they were some type of "bona-fide" trade.

Now that was a lot of words, you may be scratching your head saying WTF, so let me present a simple 5 min candle chart to better explain.

[8V25-8V27 5 Min Chart - ■ closely at those pink ■ - a nice glimpse of what ■a■ desperation looks like](https://preview.redd.it/d37mjzoq3gk71.png?width=2515&format=png&auto=webp&s=b52b5d21447cc146fb8a8716bb83646ffc93f007)

If you didn't say WTF before, did you this time? This post is long, it is a lot to take in all at once, but imho it's needed to understand what I'm speculating here - Just about every short attack and share ■ since the retest of the 225 levels has seen the price recover to the pre dump level, on less volume than it took to dump the price. My interpretation of this chart, without being able to see the order flow like Kenny can, is they are running out of options, as every stop loss hunt and sell algo spark they tried to find just simply didn't exist, and every time they tried to tank the price back below the support of the lower near term flag and pennant formation shown above, buyers defended the line and returned the price back to previous levels. The bulls are in charge again, and ■a■ has the asymmetric information advantage on order flow to know it better than anyone. It's been awhile since I gave an update on that poker hand...starting to look more like those on the long side of the trade have pocket kings, and ■a■ only has a 10-2 off suit.

# 5. MORE ■ FUEL. WHY? CAUSE FUCK EM, THAT'S WHY

[No Comment Needed, Other Than Credit to u/bluestar4u ](https://preview.redd.it/qnf8zr8hagk71.png?width=500&format=png&auto=webp&s=3b381de9f24d1f568c81a9d049baa693f7c29e92)

Now I could stop here, but I haven't even mentioned one of the most important, yet overlooked theories on the cyclical nature of the GME price movements. I'm not talking about the LMAYO swaps and the future roll period, which we're in, I'm talking about the [Supplemental Liquidity Deposits (SLDs)](https://www.redd.it.com/r/Superstonk/comments/ooyvbg/sld\_periods\_and\_the\_gaps\_between\_an\_investigation/) the hedgies still have to carry until the T+9 settlement date after the expiration of monthly options. August 20th was monthly option expiry, and 9 trading days later is the 2nd of September. But this time it's different. Because on Sep 3, right when the SHFs would get relief, [NSCC-005 is implemented](https://www.reddit.com/r/Superstonk/comments/pd0k4v/nscc005\_confirmed\_implementation\_friday\_september/), raising deposit requirements for \$10k to \$250k per member, and for each shell company of fuckery they've used to pillage the world. Seems like a dicey time to be a global criminal enterprise that specializes in manufacturing umbrella's of shell organizations to fuck over the world while also teetering on the brink of failure. Running a business is a tough game sometimes, huh Stevie, or was I meaning Kenny?

[SLD Deposit and Gap Windows - credit to u/Suspicious-Singer243 ](https://preview.redd.it/64ss0p6pkgk71.png?width=1815&format=png&auto=webp&s=9013293d4e02f31c8ed5a041ec8b547ba6d72b4e)

So after a long journey, I think it's more likely those long GME are hodling POCKET ■■ and ■a■ has a 7-2 off suit, and Kenny just went all in. Ultimate 'smart money' move. Not because he has a winning hand, but because he has an asymmetric information advantage over the government knowing his moral hazard risk sits at all time highs. See, we knew all along his intention - he is never going to cover. Instead, he decided to keep doubling down, until he reached a point naked short selling GME wasn't enough, so instead of doubling down, ■a■ is naked shorting call options with 100-1 leverage to ensure the systemic risk they are creating is just big enough they don't end up like Lehman did in 08. RIP, Dumbass...

[LMAYO - And you thought the \$700 Billion Bailouts in 2008 were big. Don't worry, the amount this time has only grown because we're going through a period of "transitory inflation". Thanks J.](https://preview.redd.it/tbv50iborgk71.png?width=500&format=png&auto=webp&s=a6bd841ba77a88ab18dca835f34dbd07e1ece93d)

[8V30V21 - 3:25PM EST - ■a■ building their case for a bailout - Short Buildup is an increase in open interest but a decrease in implied volatility, suggesting traders are selling more contracts on short positions in the option.](https://preview.redd.it/jy1me7psqjk71.png?width=1404&format=png&auto=webp&s=870b5e6bb2b4b6b9cb5d35b400368059af8d5d28)



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