

Title: GameStop Q4 and 2021 Earnings Estimate

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Hi Everyone,

The following is a breakdown of my earnings estimates for GameStop. I have include several scenarios and my personal estimate (obligatory not financial advice post as I shove crayons where the sun don't shine).

[Even my bear case indicates strong growth.](<https://preview.redd.it/pj01g3vmy2m81.jpg?width=632&format=;=pjpg&auto;=webp&s;=9b45cb885b082bf74478fec2327f059f73cfca30>)

Brace yourself, EPS could be negative in Q4. Now this is contrary to historical Q4 results, why you might ask? Because GameStop has hired an immense amount of eCommerce and blockchain employees, they have increased customer service staff, and are building out new distribution centers, not to mention they usually hire seasonal staff during Q4. All these additional expenses makes me believe EPS could barely breakeven or be slightly negative.

Below are some assumptions and growth drivers I outline that could impact earnings.

<https://preview.redd.it/025fsc4ty2m81.jpg?width=1017&format=;=pjpg&auto;=webp&s;=15e815eaf0e44be64170c16b6ab3f45f5621d1b1>

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