

Title: Research on FTDs with proven naked shorting

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I've argued the SEC can't actually police naked shorting. While rereading the SEC paper, this passage stuck out and I am hoping some of you can point me to a stock to review/research:

"The unusually high amount of short selling raised the question of whether some of the short sales were "naked"—namely, made without arranging to borrow the underlying security.⁷⁹ When a naked short sale occurs, the seller fails to deliver the securities to the buyer,⁸⁰ and staff did observe spikes in fails to deliver in GME. However, fails to deliver can occur either with short or long sales, making them an imperfect measure of naked short selling. Moreover, based on the staff's review of the available data, GME did not experience persistent fails to deliver at the individual clearing member level. Specifically, staff observed that most clearing members were able to clear any fails relatively quickly, i.e., within a few days, and for the most part did not experience fails across multiple days.⁸¹ "

I am shocked they can conclude there is no naked shorting because they also have this statement out there " Please note that fails-to-deliver can occur for a number of reasons on both long and short sales. Therefore, fails-to-deliver are not necessarily the result of short selling, and are not evidence of abusive short selling or "naked" short selling "