Title: Still some juicy DD tho u/smdauber ■■ (over on the stonk sub)

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Created 2022-01-19 11:00:17 UTC

Permalink: /r/GME/comments/s7nnc6/still_some_juicy_dd_tho_usmdauber_over_on_the/

Url: https://i.redd.it/pthpm88xlmc81.jpg

Reddit: Dark Mode is for intellectuals u/smdauber:

Why does GameStop win?

Simple, if I wanted to sell my iPhone, I can't just si it to Back Market. They only sell refurbished iPhor from verified sellers on the marketplace, they are marketplace.

The biggest pain point for consumers is finding a to drop off or send their iPhone. GameStop has 44 stores to trade-in electronics. This geographic foo solves the biggest consumer pain point.

GameStop provides in-store credit. This incentivize consumers to trade-in products and purchase new products. Back Market doesn't offer this.

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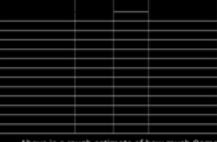
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iPhone 11 Pro Max 512GB		Xbox One 500GB
ARP	\$721	ARP
Trade-in value	\$444	Trade-in value
Store-Credit	\$555	Store-Credit
Est. Refurbish cost	\$30	Est. Refutish cos
ARP	\$721	ARP
coss	\$474	cogs
Refurbishment	\$30	Refurbishment
Cost to customer	\$444	Cost to customer
Gross Profit	\$247	Gross Profit
Gross Margin	34.3%	Gross Margin

Above is a rough estimate of how much Games



Above is a rough estimate of how much GameS generates off refurbished products.

