

Title: Let's discuss Transfer Agents and their responsibility *to ensure the corporation does not issue more shares of stock than have been authorized* - 305M have been authorized but only 76M distributed

Author: xRehab

Created 2021-09-24 16:59:32 UTC

Permalink: /r/DDintoGME/comments/punzek/lets_discuss_transfer_agents_and_their/

Url: https://www.reddit.com/r/DDintoGME/comments/punzek/lets_discuss_transfer_agents_and_their/

> A transfer agents also acts as a registrar, to help ensure that the corporation does not issue more shares of stock than have been authorized

[- page 5 of Computershare Transfer Agent White

Paper](https://www.computershare.com/us/Documents/TA_Overview_WhitePaper.pdf)

Cool our source is out of the way. Now onto the REAL question about defining how many shares are authorized. Some may initially think the answer is a simple 76M shares - the current float.

But that isn't fully correct. [****Gamestop is authorized in their prospectus to offer 305,000,000 shares****](<https://www.sec.gov/Archives/edgar/data/1326380/000119312513364182/d569889dex31.htm>).

So this leads to the very important question:

###What number is CS responsible to ensure Gamestop does not exceed?

Does this mean CS has room on their books for 305M shares, with only 76M registered to entities other than Gamestop itself? Definitions for a TA seem to indicate the 305M number would be the "authorized" total, but in that scenario how does Gamestop recoup the missing \$45 BILLION in value it never received? (using today's market price)