Title: Testimony of Gary Gensler - Committee on Banking, Housing, and Urban Affairs: September 14,

2021

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Created 2021-09-13 18:10:47 UTC

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Unable to post this elsewhere due to insufficient karma, but I feel this should be out there for people to see.

Found this while looking into the hearing tomorrow (September 14, 2021) for the: \*\*"Oversight of the U.S. Securities and Exchange Commission."\*\*

https://www.banking.senate.gov/imo/media/doc/Gensler%20Testimony%209-14-21.pdf

I wasn't aware that you could upload your testimony prior to the hearing? Seems strange to me but alas, here is GG's testimony ahead of tomorrow's hearing.

There is a section referring to "\*\*Security-Based Swaps"\*\* that contains:

> "total return swaps were at the heart of the failure of Archegos Capital Management, a family office."

There's a lot more, but I think if we can get more eyes on this, we can more efficiently prepare for the shit show tomorrow.