

Title: Proof of synthetics (Non-Covered Shares) in CS after Brokerage Transfer from Fidelity(need a wrinkle)




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Url: <https://www.reddit.com/gallery/u17iij>

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www-us.computershare.com



Cost Basis and Tax Information Summary

Type	Covered
Shares	0
Proceeds	\$0.00
Cost Basis	\$0.00

Type	Non-covered (1)
Shares	0
Proceeds	\$0.00
Cost Basis	\$0.00

Type	Non-covered (2)
Shares	8
Proceeds	\$0.00
Cost Basis	N/A

Share Lot Details



the non-covered adjusted cost basis of non-covered securities is only reported to the taxpayer, and not the IRS. ^[1]

KEY TAKEAWAYS

- A non-covered security is an SEC designation under which the cost basis of securities that are small and of limited scope may not be reported to the IRS
- An investment security bought in 2011 but transferred in the same year to a DRIP that uses the average cost method of calculating the cost basis is a non-covered security.
- Stocks are considered non-covered if sold by foreign intermediaries and foreigners (i.e., individuals absent from country for at least 183 days of the calendar year).
- Investment sales are also divided into covered and non-covered securities using Form 8949.

What Is a Covered Security?

In 2008, Congress passed legislation which required brokers to report the [adjusted cost basis](#) for securities and mutual funds to both the

Ad

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GameStop
POWER TO THE PLAYERS

Founded

1984, Dallas, TX

People also search for



Best Buy
August 22,
1966,
Minnesota



EB Games
Australia
February 27,
1997



AMC Theatres
1920, Kansas
City, MO



Walmart
July 1962,
Rogers, Arkansas

Feedback

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W [https://en.m.wikipedia.org/wiki/](https://en.m.wikipedia.org/wiki/GameStop)



GameStop - Wikipedia

GameStop traces its roots to Babbage's, a Dallas, Texas-based software retailer founded in 1984 by former Harvard Business School classmates James McCurry and ...

Founded: 1984; 38 years ago

Founders: [Leonard Riggio](#); [Daniel DeMatteo](#); Richard