

Title: GME short sellers have lost \$443.4 million so far this month. GME among the top 10 most unprofitable stocks for short sellers during July 2022

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Gamestop \$GME short sellers have lost \$443.4 million so far this month. \$GME is among the top 10 most unprofitable stocks for short sellers during July 2022. All GMERs out there, are you still long?

Shares of GameStop (GME) - Get GameStop Corporation Report are trading higher again in June, helped by catalysts such as the launch of the company's NFT marketplace and a stock split.

In fact, GameStop shares have managed to outperform the S&P; 500 so far this year. And they've also managed to cause big losses for short sellers who insist on betting against the stock.

According to a report published by S3 Partners on July 21, GameStop has been among the top 10 most unprofitable stocks for short sellers during July 2022. So far this month, short sellers have already lost \$443.4 million on GME.

<https://preview.redd.it/s2noyeqq9ce91.png?width=689&format=png&auto=webp&s=bac30a241f65dc6143ef61772ce9aa639bf5dcf3>

It's worth noting that, compared to the many large-cap companies on the list, GameStop's average borrow fee is incredibly elevated — 32%.

Borrow fees are the amount that short sellers must pay to "borrow" shares of the stock and open a short position.

However, following the report and GameStop's 4-for-1 stock split, fees reached a sky-high 126%:

Read the full article: <https://www.thestreet.com/memestocks/gme/gamestop-stock-short-sellers-take-a-beating-in-july>

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Are you still long GME?