

Title: GME voting power and choices after DRS is maxed

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I had a shower thought. This is half question half speculation.

So, for example, if DTCC has 300M synthetic shares and a vote happens, everyone votes, but those DTCC shares are consolidated down to 30M or so real shares they actually have, so the vote gets massively diluted. Once most of the float is DRS'd then every CS share is an actual whole 1 vote. So even if the DTCC still had like 1M real shares, 300M votes from brokers will boil down to 1M real votes.

So once retail is DRS'd, we'll have 30M-70M shares, if RC called a vote to migrate all shares out of the markets and into a blockchain, since DRS'd retail has real votes now, it's possible a vote like that would pass? Does he even need to have a vote to do that? I also read that 10% shareholders could call a meeting. Does that count if it's a group of retail holders that have 10% combined? If retail owns 50%+ of the company, can retail all sign a petition to request that action?

Also, a second DRS related question about DTCC buying institutional shares. We're aiming for ~60M shares DRS'd because of the speculation that DTCC will attempt to buy institutional shares thereby increasing the retail float from the ~30M. On one hand, if institutions decided not to sell, once we hit the ~30M CS might say "sorry, no more DRS, we're full". On the other, if DTCC sees they're getting low and attempts to buy like x,xxx,xxx institutional shares, those shares are registered with CS, right? So the sale would have to be done through CS for them to actually be registered with Cede&Co;? Would it just be a transfer, or would it need to go through NYSC and would affect buying pressure?