

Title: Computershare charging brokers fees? And the DTCC charging for aged fails? Somebody check my work

Author: hunting\_snipes

Created 2022-03-18 20:24:22 UTC

Permalink: /r/DDintoGME/comments/the9io/computershare\_charging\_brokers\_fees\_and\_the\_dtcc/

Url: [https://www.reddit.com/r/Superstonk/comments/the6z3/locking\\_the\\_float\\_doesnt\\_do\\_shit\\_to\\_stop\\_the/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/Superstonk/comments/the6z3/locking_the_float_doesnt_do_shit_to_stop_the/?utm_source=share&utm_medium=web2x&context=3)

Linked Post Content:

Never thought anything was magically going to happen once we "lock the float" and that DRS has been a massive forum slide (or, alternately, a play by the "good" side to keep apes something to rally behind and keep them busy while Gamestop makes its transformation).

I came across Computershare's DTCC Participant Fee Schedule and they're charging brokers \$125 per DWAC (Deposit/Withdrawal at Custodian). Not sure that DRSing accomplishes that?

The [DTCC also charges DRS

fees](<https://www.dtcc.com/~media/Files/Downloads/legal/fee-guides/dtcfeeguide.pdf>). Bottom of p. 11-12. Then p. 13 talks about failure-to-settle charges. Maybe people already knew this but I didn't know they charge for FTDs. From what I can tell, failure-to-settle means "aged fail," or when a security traded between two broker-dealers has failed to settle for more than 30 days. That was news to me.

Whether that is enough to bleed SHFs dry, I don't know; but I was encouraged by another post here that calculated about how much money in billions has been DRSED. I could be misunderstanding any of this, though.