

Title: Unjust Laws are No Laws at all...

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Permalink: /r/TheGloryHodl/comments/pvba8s/unjust\_laws\_are\_no\_laws\_at\_all/

Url: /r/Superstonk/comments/pv5z2v/while\_everyones\_talking\_about\_robinhood\_and/

Linked Post Content:

Edit9:

\*When someone gets you angry, they're your master\*

\* Mike Tyson

Apes, dont let this post anger you, keep calm, buy and hold, DRS, MOASS inevitable, fuck the OCC, fuck the SEC. APE STRONG TOGETHER!! End of edit9

TLDR; OCC asking SEC if they can manipulate the market

["thereunder\" - in accordance with the thing mentioned](https://preview.redd.it/5s8zzu2fkop71.png?width=991&format;=png&auto;=webp&s;=8d4b15a8223f2b7a25110c0e9e62654f1e77d115)

edit2:

\*\*This order approves the Proposed Rule Change.\*\*

https://preview.redd.it/ny0x7itjkop71.png?width=816&format;=png&auto;=webp&s;=0204d59b72b2d4d13d8148d4e26785c36dee8b42

What this means is that OCC is asking the SEC to give them more room for manipulation. With these rules implemented, their board of directors would have more power in electing, clarifying authority and make other administrative changes.

[wtf](https://preview.redd.it/wn78ybzkkop71.png?width=1066&format;=png&auto;=webp&s;=b1b9448b5964fd015d1f5881718489c277594b88)

1. Rule 1104(b) - authority to delay the immediate liquidation of a suspended Clearing Member's margin deposits and to use such deposits to borrow or otherwise obtain funds from third parties
2. Rule 1106(e) - authority to determine not to close out a suspended Clearing Member's unsegregated long positions or short positions in options or BOUNDS, or long or short positions in futures
3. \*\*Rule 1106(f) - authority to execute hedging transactions to reduce the risk associated with any collateral or positions not immediately liquidated or closed out pursuant to Rules 1104(b) and 1006(e)\*\*

[Link to the rules.](https://www.theocc.com/getmedia/e8792e3c-8802-4f5d-bef2-ada408ed1d96/default-rules-and-procedures.pdf;)

I'll keep reading but need apes help to understand what this really means.

edit1: rule 1104(b)

[if chairman of president think liquidation is not good for occ, NO LIQUIDATION](https://preview.redd.it/7rik866nkok71.png?width=846&format;=png&auto;=webp&s;=201ccbf74273496fef0b0f4c4f41d6727bebc6a8)

rule 1106(e)

[if chairman, ceo or coo think that closing suspended clearing members longs\shorts in futures is not good for occ, NO CLOSING POSITIONS](https://preview.redd.it/co98j8xpkop71.png?width=804&format;=png&auto;=webp&s;=226243750535f81485eea795257eb6c1e9821ce6)

rule 1106(f)

[if chairman, ceo or coo think that occ can't close longs\shorts in options or BOUNDS, or can't close longs\shorts in futures, or can't liquidate margin deposits of a suspended clearing member, NO CLOSING POSITIONS AND NO LIQUIDATION](<https://preview.redd.it/zlij1nvrkop71.png?width=790&format;=png&auto;=webp&s;=0c9d59e7cb2ae6ebb2f57b56dccc69d42c64ab91>)

edit 3: added tadr for the rules

edit 4: changed flair to dd, also rip inbox, almost done with work too

edit5: thanks u/marco\_esquandolass

<https://preview.redd.it/606g7omtkop71.png?width=811&format;=png&auto;=webp&s;=1f6a2fbaf764c5eb7b80b78c1ab55110824371f9>

edit6: thanks u/Blanderson\_Snooper, i'm too smooth brained to understand in full so i'll just paste screens of wrinkly replies, thanks so much everyone

<https://preview.redd.it/3tliqjxkop71.png?width=833&format;=png&auto;=webp&s;=945765fb9f62c59325a8645cec34851e3934926c>

edit7: lot of people asking what they can do and who to call. Here's a post u/wJFq6aE7-zv44wa\_\_gHq and myself worked on but didn't get much traction, you can find plenty of ways to take action against these fuckers in here. [Link]([https://www.reddit.com/r/Superstonk/comments/pid1dh/how\\_we\\_stopped\\_the\\_apes\\_from\\_rising\\_up\\_a\\_look/](https://www.reddit.com/r/Superstonk/comments/pid1dh/how_we_stopped_the_apes_from_rising_up_a_look/))

edit8: could this possibly be a good thing? ask u/Rejectbaby

<https://preview.redd.it/rwadcgfkop71.png?width=882&format;=png&auto;=webp&s;=7117435650306632e9bb9fb675fc80eabb9914cb>

edit10: fixed images

edit11: okay, we've got CFTC coming in hot. [Link to document.](<https://www.cftc.gov/sites/default/files/filings/orgrules/20/06/rule060920occdco001.pdf>) Again, don't be angry, keep a cool & clear head and let's oust these motherfuckers.

>The proposed rule change by OCC concerns enhancements to OCC's overall framework for

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>managing liquidity risk. Specifically, the proposed changes would:

<https://preview.redd.it/ubfs9l6fnop71.png?width=969&format;=png&auto;=webp&s;=23b75f587cbe875e056c050f4354714b84389084>

<https://preview.redd.it/7i11pl9gnop71.png?width=963&format;=png&auto;=webp&s;=ac8e5b82cf490cdc892cb5792486fb0f250da91b>

edit12: thanks u/KosmicKanuck for this comment, check their 3rd edit, [link to the comment]([https://www.reddit.com/r/Superstonk/comments/pv5z2v/comment/he7wyzq/?utm\\_source=share&utm\\_medium=web2x&context;=3](https://www.reddit.com/r/Superstonk/comments/pv5z2v/comment/he7wyzq/?utm_source=share&utm_medium=web2x&context;=3))

<https://preview.redd.it/b0du0yvhvqop71.png?width=871&format;=png&auto;=webp&s;=94c97e10023aef7e0e1a702769563ddcc7afc545>