

Title: Interactive Brokers founder Thomas Peterffy discloses investor MEME positions in this interview from June 7th 2021...The float is owned multiple times over

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Created 2021-09-08 02:52:03 UTC

Permalink: /r/DDintoGME/comments/pk210z/interactive_brokers_founder_thomas_peterffy/

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****TLDR: Interactive Brokers founder Thomas Peterffy discloses investor MEME positions in this interview from June 7th 2021...The float is owned multiple times over****

[<https://www.cnbc.com/video/2021/06/07/amcs-valuation-will-win-out-in-the-end-says-interactive-brokers-tomas-peterffy.html>](<https://www.cnbc.com/video/2021/06/07/amcs-valuation-will-win-out-in-the-end-says-interactive-brokers-thomas-peterffy.html>)

Says **"1.2M"** then corrects ***to "1.4M"** customers on his platform

"less than 2%" are in meme stocks

"Of those who are long, they average between \$50 to \$100K"

"Shorts are twice as much"

I am going to make a call here that he was looking just at GME and not AMC combined. If you want to halve all of the numbers to be conservative then please do that when reading below...

Calculate:

Low side

$$1,200,000 \times 1\% = 12,000$$

$$12,000 \times \$50,000 = \$600,000,000$$

$$\$600,000,000 / \$252/\text{share} = 2,380,952 \text{ shares}$$

High side

$$1,400,000 \times 2\% = 24,000$$

$$24,000 \times \$100,000 = \$2,400,000,000$$

$$\$2,400,000,000 / \$252/\text{share} = 9,523,809 \text{ shares}$$

Middle

$$1,300,000 \times 1.5\% = 19,500$$

$$19,500 \times \$75,000 = \$1,462,500,000$$

$$\$1,462,500,000 / \$252/\text{share} = 5,803,571 \text{ shares}$$

"Shorts are twice as much"

So Interactive brokers founder implied on CNBS June 7th his customers alone had likely 6M shares long and 12M shares short!

Marketbeat.com for short interest on June 25TH (closest snap shot)

<https://web.archive.org/web/20210625142054/https://www.marketbeat.com/stocks/NYSE/GME/short-interest/>

Shows 20% short?

How can Interactive brokers be at 66% short but the overall market is at 20%?

Simple answer: Shorts have not been covered!

ANOTHER DATA POINT

Interactive brokers has approx 1.3M (Either 1.2M or 1.4M per Peterffy)

Owning a calculated 5.8M shares of GME's 58M float (10%) with 20% short.

Fidelity has 38M customers!

$10/1.3 \times 38 = 292!$

If Fidelity customers were as invested in GME as IB customers,

****They alone would own 292% of the float**.**

****Conclusion:****

The float is owned multiple time over

****Jacked to Infinity and beyond..****