

Title: Sorry for the low quality post. But another was of DRS is about to happen

Author: Free_Aerie_2611

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In a normal stock split, all ownership (in this 4/1 split scenario) gets multiplied by 4, and the price gets divided by 4. easy peasy. In a dividend though, GME goes to the DTCC and says. hey DTCC, our float is 77 million shares. here are 231 million shares to divide under the people who have shares. normally this would be exactly the same as a share split, but what if there are half a billion fake shares out there? and all those fake shareholders are asking for their 3 extra shares? Oops, the DTCC only has 231 to give away. Can they just print more fake shares? Yes, but it will cost them a lot of money and they are digging themselves an even bigger hole.

You're missing a very important step.

GME tells Computershare to authorize another 231 million shares. Then CS gives out 3 shares to every shareholder of record. So all DRS'd shares get their dividend first. Then they give the remaining balance to the DTCC and tell them to divvy it up. So the DTCC doesn't get all the shares from the dividend.