Title: GME and BBBY: RC Turning Tables in 69-D Chess

Author: disoriented Ilama

Created 2022-08-19 01:08:19 UTC

Permalink: /r/TheGloryHodl/comments/ws0c8k/gme_and_bbby_rc_turning_tables_in_69d_chess/

Url: /r/Superstonk/comments/wrvoo5/gme_and_bbby_rc_turning_tables_in_69d_chess/

Linked Post Content:

If you haven't been paying attention, there's been some interesting developments in RC's other investment: BBBY. Over the past week, BBBY went from about \$11 up to \$30 and now dropping back to \$12 (AH today). What's going on?

[Buckle Up all around](https://preview.redd.it/sdu4j0ocfji91.png?width=2398&format;=png&auto;=webp&s; =6b4210e75b2b96676110235e616e405ea2ae7a75)

What if RC just played 69-D Chess turning the tables on Citadel and SusQ with a reverse Uno?

Two days ago (Aug 16), we saw that [Citadel and Susquehanna are big shareholders in BBBY](https://www.reddit.com/r/Superstonk/comments/wpwppp/citadel_and_susquehanna_are_big_shareholders_in/). Citadel and Susquehanna *went net long* on BBBY probably because RC was heavily invested in BBBY when it had over 100% short interest which is *very deep* into Short Squeeze territory.

The short positions were never closed \-- the shorters (e.g., Kenny, Citadel and SusQ) used swaps to shift the short risks to people who were supposed to get *wrecked* when BBBY squeezed. Kenny, Citadel, and SusQ *set up bag holders to fail*. Probably teacher **pensions** ([Ken takes ZERO accountability again. Puts all the blame on retail investors for bringing down Melvin and stealing the pension funds of tea chers!](https://www.reddit.com/r/Superstonk/comments/ut71as/ken_takes_zero_accountability_again_puts all the/) and [MOASS Confirmed by Ken

Griffin](https://www.reddit.com/r/Superstonk/comments/v26rya/moass_confirmed_by_ken_griffin/) and [OCC Filing of Advance Notice Expanding Non-Bank Liquidity Facility Program \[to destroy pensions\]](htt ps://www.reddit.com/r/Superstonk/comments/w7zy4c/occ_filing_of_advance_notice_expanding_nonbank/)).

MSM and Wall St have been attacking Ryan Cohen for his BBBY position. Interestingly, we find out today that [RC sells his position making some fat cash](https://www.sec.gov/Archives/edgar/data/0000886158/0 00092189522002496/sc13da313351002_08182022.htm) ([SuperStonk](https://www.reddit.com/r/Superstonk/comments/wrtqb4/rc_officially_sold_towel_stock_sensing_big_buy/?utm_source=share&utm;_medium =ios_app&utm;_name=iossmf)). Now, RC can't be blamed for a BBBY short squeeze. BBBY hasn't squeezed yet and *he's out.*

On this news, BBBY stock tanks down to \$12 AH. Remember who just went long? **Citadel and Susquehanna** \-- their long positions just took a nosedive off a cliff.

Now what?

Remember those bag holders Citadel and Susquehanna aimed to wreck with swaps? Swaps work both ways. **They just got a huge windfall in profits!** Citadel and Susquehanna need to pay up and close those swaps that were supposed to wreck the bag holders. The targeted bag holders just got a lesson in understanding who they're trading with before signing on the dotted line.

TADR: Citadel and Susquehanna just got wrecked

- * RC just played 69-D Chess making bank off BBBY *before* it squeezes. (Remember how Burry gets visited by the FBI and audited by the IRS? RC probably would like to avoid some of that.)
- * Citadel and Susquehanna went *net long* BBBY two days ago (Aug 16) so they were primed and ready to profit off a squeeze where they would pin the blame onto RC *who's now out*. Their long positions just nosedived off a cliff. **Guess who needs liquidity now???** (Hint: [Citadel Bonds rated one step above Junk status Baa3. Can't make this shit up.](https://www.reddit.com/r/Superstonk/comments/wqtvie/citadel _bonds_rated_one_step_above_junk_status/)**)**

- * Citadel and Susquehanna set up bag holders (think *pension funds*) for the BBBY squeeze. Except with this drop, the swaps are handing the bag holders fat loads of cash *from the people who tried to screw them*.
- * The short interest is still out there. The shorts never closed. Assuming the targeted bag holders get smart real quick, they'll get paid out leaving Citadel and Susquehanna to be net short again to take the fall when BBBY squeezes.
- * RC, being out of BBBY, can't be the scapegoat for the eventual BBBY squeeze.

Obviously, Citadel and Susquehanna now just lost a ton of money which makes it real hard for them to keep their GME short game in play.

EDIT: Add link to [rc officially sold towel stock.. sensing big buy order coming, ■](https://www.reddit.com/r/Superstonk/comments/wrtqb4/rc_officially_sold_towel_stock_sensing_big_buy/?utm_source=share&utm; _medium=ios_app&utm;_name=iossmf)

EDIT 2: "**The short positions were never closed."** The BBBY squeeze is not yet squoze.

Buckle up! ■■

EDIT 3: Emphasize teacher pensions with links.

EDIT 4: [Financial Times: Ken Griffin's Citadel Securities borrows \$600mn as trading revenues surge](https://www.ft.com/content/f3206b39-0cd9-4956-8a87-f5b2f85025ea) courtesy of u/Longjumping_College's comment Citadel needing liquidity