Title: Help me understand the splividend

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Posting here instead of Superstonk so I don't get crucified :) (I hope lol)

If the GME splividend is a 4:1, but also reduces the share price to 25% of current value, what is the incentive to own shares before the cutoff date, if the share price is the same pre and post-dividend? Is it just a tax thing, or something.

I sincerely can't see the difference of buying before the splividend if price is same afterwards anyway.

Can you loan me a wrinkle?