

Title: Can someone explain why this split is or isn't the endgame?

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From everything I'm reading, this split (dividend) essentially causes huge problems for the DTCC and causes shares that aren't legit, to be bought by shorters, hedgies etc to cover, as this is a dividend not an ordinary split.

So, does this mean this is the endgame? The price should, in theory spike, when shorts have to find all the GME shares to meet the dividend obligation? And this will be tougher because large amounts of the float are DRS locked, right?

Two questions -

1 - If shorts know this is coming (and have done for weeks, because we all knew), then why hasn't there been a scramble to cover already, or a scramble in the last day or two to be 'first out of the door'?

2 - If, assuming nothing changes, and the price hovers around the \$30 mark for the foreseeable, does this mean the theory was wrong and the stock wasn't hugely shorted?

I'm trying to figure out the case for the split not changing anything, or the reason if the price doesn't change after the split. Help my flatbrain understand.