

Title: Lol, attack articles even on the verge? The institutions are fine!

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"Then there's Matt Kelly, a former military diver whose car had just been repossessed at the beginning of the pandemic. He'd been diagnosed with a cyst on his brain. "Money to me isn't an end-all, be-all," he explains. It meant something else: that "I can not have this constant anxiety that I'm going to fail, that if I start to have more problems with my brain where I can't work, that my kids will be okay. That we'll have something to fall back on."

"I DIDN'T FEEL LIKE I GAINED \$350,000," KELLY SAYS. "I FELT LIKE I LOST A MILLION."

During the short sqze, he's compulsively looking at his phone. He stops sleeping. And when Robinhood and other brokers stop letting retail traders place orders — basically because they'd screwed up their risk calculations and left the retail investors holding the bag — Kelly is incensed. He bought in at an average of \$17 a share and sold at \$120, after the top. "I didn't feel like I gained \$350,000," Kelly says. "I felt like I lost a million."

Incredibly, Kelly went *back into GameStop*. When Keith Gill told Congress that he liked the stock, Kelly bought again, selling shares in other companies. In the documentary, he tells the camera that he's holding for \$1 million a share. "It could happen now, it could happen five years from now," he says. "This has turned into a long-term investment for me."

I truly hope he exited that trade.

The institutions? They'll probably be fine. Some of these companies were talking about their wallet offerings on the earnings calls — reminding investors that people spend more when they deposit their paychecks directly into PayPal or Block, which means that the companies make more. Robinhood gets paid with every trade. So does Coinbase. Fees are the real way Wall Street makes money."