

Title: ETORO to honour splividend. they are not giving cash equivalent.

Author: Felicia_Bastian

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Etoro comms:

We would like to inform you of an upcoming stock split on GameStop Corp. (GME) that will take place on Friday, July 22, 2022.

A stock split is a market event in which a company decides to divide its existing shares into multiple shares according to a certain ratio. In this case, the ratio of the event is 4:1, which means that after the event, shareholders will now hold four shares for each share previously held. The price of the share is adjusted according to the same ratio in order to maintain the same overall value.

eToro's policy in response to a stock split is to adjust the opening rate of the trade in question to reflect the new rate after the split. This ensures that all subsequent profit calculations are proportionately correct. Please be aware that any price changes for GME and changes in holdings of units are due to this adjustment.

Please note that while the market is closed and these adjustments are taking place, the price of the stock and the number of units may be temporarily misaligned so you may see a profit/loss on your position that does not reflect the actual price. To prevent any potential issues, the ability to open and close positions, including placing entry and exit orders, in this instrument will be disabled in the hours leading up to the market open and will be restored as soon as the market opens and trading on this stock resumes.

To summarise, the price and number of units you hold in GME will change as a result of this stock split, but the total value of your positions will remain the same. More information about this action can be found on the Stocks Feed on eToro.

Sincerely,
The eToro Team

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eToro AUS Capital Limited, ABN 66 612 791 803, ACN 612 791 803, AFSL 491139

Level 19, 9 Hunter Street, SYDNEY NSW 2000

Gleneagle Asset Management Limited (GAML) ABN 103 162 278, ACN 103 162 278, AFSL 226199

Level 27, 25 Bligh Street, Sydney NSW 2000, Australia

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