

Title: Why is Citadel REALLY moving to Florida? Click to find out!

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I am sure you have recently heard the Buzz about Citadel picking up shop and moving to the tropical paradise of Miami in the past week. Do you know why Ken might want to move down there besides the nice weather and quick egress routes?

First let's start with an uncommon term that has been thrown around a bit over the past year, but I really haven't seen anybody discuss it in depth, or at least have missed the DD if there was any...

**\*\*FAMILY OFFICE\*\***

Well anyways, Citadel is labeled a Family Office.. I can't share the link since the auto-remove bot will get me again, but you could either just take my word for it or go browsing the stonk sub for the DD on the matter.

So what are Family Offices and why does Citadel care to be labeled as one?

Family offices are unique in the fact that they **\*\*are not required to register with the SEC, but instead must register with the State\*\***! This is because they are excluded from the definition of "investment advisor" and are not regulated by the Investment Advisers Act of 1940. This also means that Citadel doesn't have to submit documents to the SEC... yikes... no wonder they are having a tough time doing anything.

<https://preview.redd.it/u4yx4011l2891.jpg?width=898&format;=jpg&auto;=webp&s;=2bfbfba94f399df8431e9835e3e53b31c97f561b>

Well, the current governor of Illinois is J.B. Pritzker, and him and Mr. Ken don't really like each other very much.

<https://preview.redd.it/5iokwnw3l2891.png?width=1191&format;=png&auto;=webp&s;=155f41c2801b060f972f4ec1ded136d438f8ddd6>

It would appear to me that Pritzker is about to make Ken's life very hard if he stays in Illinois, since he reports to the state.

Now lets move on to DeSantis...

<https://preview.redd.it/fhckww05l2891.jpg?width=1107&format;=jpg&auto;=webp&s;=f72a6c4a49d3c4f749bcacd49053a30df865da1d>

Oh look at that! Ken is the second highest campaign donor! I wonder if the two of them have any special arrangements...

That is the depth of where I am willing to go down the rabbit hole tonight, but I can almost guarantee you that the reason that Citadel is moving to Florida is because they are a Family Office and are getting choked out of Illinois.

As always, I would love to hear any other thoughts on the matter, or for you to tell me that my DD is @#&\$ed up - make sure you tell me why though :)