

Title: Austerity

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So if I understand austerity correctly, it is basically what is currently happening with inflation? Government has a huge debt - inflation means the value of that debt decreases. Taxes are a percentage, so as inflation increases, cost of living, wages, real estate, and thus tax income increases - so, the government is able to decrease its liabilities and increase its income by encouraging increasing the money supply. So - the system is basically implementing austerity through inflation?

Thoughts?