

Title: GameStop Is Tokenizing Their Stock! Why GameStop is doing a Stock Split: This is step one of Blockchain Exchange!

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Created 2022-04-08 18:55:23 UTC

Permalink: /r/TheGloryHodl/comments/tzal10/gamestop_is_tokenizing_their_stock_why_gamestop/

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Today GameStop announced it is seeking shareholder approval to increase their s[hare issuance allowance](<https://news.gamestop.com/static-files/5af6f18f-71a0-45c6-a0c4-11ac4558c20e>) from the current 300,000 to 1,000,000,000 and implement a stock split via stock dividend. Note the stock dividend part is normal and [T.SLA did this last week.](https://ir.tesla.com/_flysystem/s3/sec/000156459022011875/tsla-8k_20220328-gen.pdf)

****Stock certificates are actually unique.**** Each one has a ****unique serial number**** that's issued by the company and recorded at the ****Transfer Agent level.****

[Each Stock certificate has a unique serial number](<https://preview.redd.it/qzf4cvpgesq81.png?width=675&format=png&auto=webp&s=f1e6a80706f69e6f3bb35583b136204edab762bd>)

ComputerShare, the Transfer Agent of GameStop, has the capacity to store the share issuances of companies on an [Enhanced Blockchain Ledger.](<https://www.reuters.com/article/us-securities-blockchain-computershare-idUSKCN0XP1NL>)

GameStop is going into the Web3 and Blockchain world full throttle and it's my theory they are building the [GameStop Exchange.](https://www.reddit.com/r/Superstonk/comments/tsd61i/gme_exchange_change_the_game_an_all_encompassing/)

If you wanted to build a Blockchain Exchange that traded securities then the first step would be to convert the physical unique securities into a digital blockchain format.

This format would mean that GameStop would turn their stock certificates into ****NFTs****. Each NFT represents a unique stock certificate.

The Transfer Agent records and holds all the ****NFTs**** on their Blockchain Ledger.

A user on GameStop Exchange could then redeem their stock NFTs for GME Tokens and trade them within the GME Exchange. These GME Tokens would be 1 to 1 redeemable for NFTs, however you can not redeem 0.5 token for 0.5 NFT because it must be connected to a full share and one share certificate is the fundamental unit of ownership, ****one share = one vote, you can not half vote.**** Thus you can not fractionalize a stock NFT, it must remain at smallest 1. ****Therefore GameStop needs to massively increase the amount of NFTs so they can have greater liquidity on the GME Token when they choose to tokenize their stock.****

Here are the steps for the Blockchain Exchange:

1, ComputerShare will convert all GameStop stock to unique NFTs stored on their Enhanced Blockchain Ledger.

2, Owners at ComputerShare will be credited their NFTs directly on their ComputerShare account.

3, Cede & Co at DTCC will receive credit for their NFTs and banks/brokers will do their usual business.

4, ComputerShare Owners will connect their GameStop Wallet in order to redeem their GameStop NFT stock for 1 to 1 GME token.

5, You can take that 1 GME token and trade it within the GME Exchange, build on Loopring. You can later redeem your 1 GME token for 1 GME NFT Share.

6, The GME Exchange will allow the trading of all kinds of digital assets.

7, This system of corporate governance will ensure 1 NFT = 1 token = 1 vote.

With as much as 1,000,000,000 possible NFTs and Tokens there will be enough liquidity in the GME Exchange system.

This is just the first step and itself will not cause a short squeeze... yet. There is more coming.

You can follow me on [twitter](<https://twitter.com/EndOfTheWake>), if you want where I discuss other ideas.

TLDR:

****This is the beginning! GameStop is getting ready to tokenize their stock!****