

Title: "The Federal Reserve Banks are set up like private corporations. Member banks hold stock in the Federal Reserve Banks and earn dividends." - directly from stlouisfed.org! They're profiting off of inflation at the expense of our future prosperity! This is why we hodl ■■■■

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The answer is *both*. While the Board of Governors is an independent government agency, the Federal Reserve Banks are set up like private corporations. Member banks hold stock in the Federal Reserve Banks and earn dividends. Holding this stock does