


Title: Asked WealthSimple about my shares being real/secure in the event of the float getting ■ This was their answer. Looking for wrinkly ■ opinions. Are my shares safe with WealthSimple?

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Url: <https://i.redd.it/xr6t7zruis181.jpg>



No worries, stressful times, I get it

Found it

Shares are held in "street name" meaning they are held with ShareOwner Investments Inc. but owned by you (the purchaser). You still retain ownership and all rights associated, such as dividends and voting rights.

Wealthsimple also does not loan out your shares at all. As such, we are not able to provide physical share certificates and transfer agents will no longer issue certificates to brokers. If you wish to obtain a physical certificate, you will have to withdraw the position from your account with us. You will then receive a DRS (Direct Registration Service) and must take that and deal directly with the transfer agent accordingly.

