Title: RC Just Laid a Bear-oker Trap for the Ages

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Greetings friends!

Y'all saw the news - there's a stock split coming. LFGOOOOOOOOOO!!!!

What does this mean for us? There are two distinct directions with one being much cooler than the other, BUTT... And it's a big of banana stuffed butt...either way...

IT'S A TRAP!!!

Not for us, of course, but for those perfect little angels...the brokers.

This is not a stock split. It is a "stock split in the form of a stock dividend." What's the difference? I found this lovely article here: https://www.educba.com/stock-dividend-vs-stock-split/ that goes into more detail, but the most important difference is:

New shares are issued with a dividend, compared to existing shares being divided in a split. This puts the control in **GameStop's** hands rather than the brokers'.

This will not cause any open positions to close, and there is no need to recall shares (sad panda face), but there is much to celebrate, because GameStop will have their Transfer Agent, Computershare, distribute new shares of stock to all shareholders on record. **If you've DRSed your shares, congratulations! You get new shares!** Now here's where it gets interesting.

Brokers have a choice on the ex-dividend date, and both options suck.

- 1. Tell Computershare the REAL number of shares they need (proving oversold stock and fraud galore)
- 2. Tell Computershare the "appropriate" number of shares they need (taking care of the rest on the back end...beep beep boop everyone now has the right number of shares...like magic)

Number 1 would result in RC's very welcome response: **DAFUQ?!?!**

This would undoubtedly lead to a share recall to sort all this shit out, potentially leaving the DTCC in the dust and deciding to move to a new exchange because they cannot be trusted to handle transactions legally. This forces all open positions to close and...MOASS baby.

Option 2 means that the brokers lose one very important thing: plausible deniability.

Whereas the onus was on the short seller and market maker before, a move to completely disregard the share allocation and do whatever the fuck they feel like proves one thing: **brokers are 100% complicit in fraud.**

This is a dangerous game to play, and brokers have a choice:

MOASS...or prison.

DRS your shares to make sure you get all of the new ones. DRS your shares to prove they're real. DRS your shares to prove that hedgies AND brokers r fuk.

Power to the Players.