

Title: The whole thing has been triggered by HFs themselves, and they won't pay a penny of it! Ryan Cohen had to sell his shares to avoid being trapped.

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Last month an interesting post was made on the other subreddit (which I'm barely short of K to post there myself) pointing at a bailout mechanic the OCC was preparing so that they could gain unlimited access to pension funds and insurance accounts to pay for options found in default for the members of their association.

https://www.reddit.com/r/Superstonk/comments/w7zy4c/occ_filing_of_advance_notice_expanding_nonbank/?utm_medium=android_app&utm_source=share

Now this bill was filed on July 7th and is to come in effect 60 days after being filed if no changes are submitted.

<https://www.federalregister.gov/documents/2022/07/26/2022-15920/self-regulatory-organizations-the-options-clearing-corporation-notice-of-filing-of-advance-notice>

"All submissions should refer to File Number SR-OCC-2022-803 and should be submitted on or before August 16, 2022."

If you've been following other stocks lately, you'll know that August 16th is not only the last day you could have filed a submission to amend this bill, it's also the day before the other new favorite stock reached its peak, which happened to trigger RegSho. Given that some of the short positions will have to close at the beginning of September for this reason, and that it will coincide with the date the pension funds will become an all you can eat buffet to pay for irresponsible shorting, it almost feels like someone was trying to push for stocks to squeeze and blame Ryan Cohen for the whole thing. So why did he sell? Definitely he must have guessed that something was fishy and it was best to take an exit before it gets out of control.

Not financial advice, stuck eating namebrand crayons due to having bought more shares than I should have.

Putting as DD because I don't see "Possible DD" as an option.