

Title: WSJ - FTSE Russell is due to rebalance indexes. Meta, Netflix, PayPal and GameStop will jump into the Russell 1000 Value Index

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Investors are positioning for a big reshuffling in the stock market Friday.

Index provider FTSE Russell is due to rebalance its stock benchmarks at the close of trading, adding and deleting companies from indexes tied to trillions of dollars of investments.

Among the stocks on the move are former darlings Meta Platforms Inc., the parent of Facebook, Netflix Inc. and PayPal Holdings Inc. All three will jump into the Russell 1000 Value Index, **and their weights in the Russell 1000 Growth Index will dwindle**. ■ GameStop Corp. ■ , another favorite among individual investors, will make the same trip, though it will lose its place in the growth index.

link - <https://www.wsj.com/articles/facebook-netflix-and-paypal-are-value-stocks-now-11655956472>

tl:dr - rebalance = volatility = rollercoaster