Title: IBKR turns off transfer button. Author: 5tgAp3KWpPIEItHtLIVB Created 2022-01-18 16:57:58 UTC

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Edit: latest status update. ~~IBKR now rejecting DRS transfers~~ **& Apex & Ally now rejecting and !!reversing!! IRA DRS transfers, because Apex can't get to sufficient stocks to clear trades.**

Today:

This is looking more and more suspicious: there are now reports by users on the stonk sub that Apex and Ally are now reversing DRS transfers for absolutely no apparent reason at all other than the usual: crime & cheating.

For me this will be day 3 trying to DRS out of IBKR: seems to go better today. Stonks don't appear in IBKR account anymore. Transfer status = DRS request being processed. Let's see how this goes.

1 day ago:

Free of Payment Instructions received. Rejected by IB: Client may not have the cash to cover DRS fees. Account Violates Credit Policy at IB.

I'm 100% sure there's settled USD cash and sufficient settled stock in that account for the transfer. Are other people running into this?

Also WHAT CREDIT POLICY?! This is a cash account, I'm using 0 credit?

Conspiracy theory: is this their way of limiting the shares that will show "in DRS" on the Q4 GameStop report? Apparently the deadline for shares in DRS to be counted is 9 days from today. 9 days of DRS fckry = win for hedgies to keep the numbers low.

2 days ago: