

Title: My UK broker says they don't offer scrip dividends, does your broker offer scrip dividends?

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Although I hold shares in ComputerShare, I also have GME shares in an ISA (this is a British tax free share account) account with iwebsharedealing, a UK subsidiary of Lloyds. I was asking them if I would get share dividends for the shares I hold in GME. This is the conversation: -

Me: there is an intention to give shareholders dividends for their shares, the shares are going to be increased in number and all shared holders will get a number of shares for each share they hold. can I be guaranteed that I will get these additional shares via iwebsharedealing?

Them: We don't offer this type of dividend payment on a stock so it wouldn't be something we would be able to facilitate. Looking at the information it would seem the company indicate that this is a stock split or similar so they would need the details of this and how it will be facilitated before we could say we can offer participation etc.

Until the team receive more information on exactly what it is the company have agreed etc we can't really comment on this.

Again without having the information from the company we can't say. We do state in our terms and conditions we don't offer scrip dividends which is the above on our platform, if you are wanting to take advantage of such things in the future you can transfer out from the services to a provider who is able to offer this.

To me this sounds like I'm not going to get share dividends. They already told me I can't vote with these shares.

I'm able to transfer an ISA account from one brokerage to another. Can anyone suggest a brokerage in the UK which will be able to give me the GME dividend shares?

Also, I think it's worth having the conversation with your broker to find out now whilst there's still time to transfer.