Title: DRS and 2:1 Split GME defense

Author: Xrayman2021

Created 2021-09-22 03:40:05 UTC

Permalink: /r/DDintoGME/comments/psz59j/drs_and_21_split_gme_defense/

Url: https://www.reddit.com/r/DDintoGME/comments/psz59j/drs_and_21_split_gme_defense/

When CS starts to fill up, the SEC will apply intense pressure on GME to release those other 220/300M shares which are allowed by their charter.

If GME preemptively splits 2:1, the number of shares needing to be covered doubles but so does their outstanding share count to 160M.

This only leaves them with only 140/300M shares left to "help" fix the problem which is now twice as large.

Would be a massively shareholder friendly move on their part at this point. Also makes shares more psychologically accessible and will attract increased ownership.

Boom.