

Title: SEC proposes new rule requiring short-sellers to disclose their positions monthly

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New rule by Gensler seeks to bring more market data out of dark corners and into the light

Gary Gensler has been circling short-sellers for months, and now the Securities and Exchange Commission chief is looking to make a big move.

Under a new rule proposed by the SEC Friday morning, some investors would be required to report their short sale-related activity to the SEC on a monthly basis, allowing the commission to make detailed short-selling data available to the public for the first time.

“Today, the Commission unanimously voted to propose rules and amendments to broaden the scope of short sale-related data available to the investing public and to regulators,” Gensler said in a statement. “If adopted, it would strengthen transparency of an important area of our markets that would benefit from greater visibility and oversight.”

So long story short, GME to the moon fellow apes