

Title: 8/7/22 convo with rep. 4:1 stock split in my Fidelity 401k

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Permalink: /r/TheGloryHodl/comments/win7ci/8722\_convo\_with\_rep\_41\_stock\_split\_in\_my\_fidelity/

Url: <https://i.redd.it/82yxxoi2ybg91.jpg>

The image is a screenshot of a mobile device screen showing a Fidelity website on the left and a chat window titled "Fidelity's Virtual Assistant" on the right. The website has a dark header with the time "1:47 PM Sun Aug 7" and the URL "oltx.fidelity.com". Below the header, there's a section for "Watch Lists" and a note about combined balances. A prominent white box with blue text says "No account fees or minimum balances" and "Open a Fidelity® Cash Management Account". Below this, there's a section for "Additional Important Information:" with a link to "Accounts". The bottom of the website shows performance data and risk disclaimers. The chat window on the right has a blue header with the title "Fidelity's Virtual Assistant" and a close button. It contains several messages: a blue bubble stating that new shares are in the form of a dividend or normal stock split, a blue bubble mentioning investor relations clarification on Twitter, a grey bubble stating the information is a non-taxable 4 to 1 stock split, a grey bubble saying the live chat session has ended, a grey bubble offering to chat with another representative, a blue bubble thanking Logan and explaining the confusion about GameStop shares, and a grey bubble asking the user to try a different phrase like "I need to transfer money" or "How do I make a trade?". The Fidelity logo is visible at the bottom left of the website.

1:47 PM Sun Aug 7 oltx.fidelity.com

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Content and data provided by various third parties and Fidelity.

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Before investing in any exchange-traded fund, you should read the prospectus, offering a circular of information. Read it carefully.

Fidelity

Fidelity's Virtual Assistant

We're the new shares in the form of a dividend or normal stock split? It should be from a dividend. GME investor relations clarified it is an actual dividend and not a normal 4 for one stock split.

Investor relations posted the dividend clarification on their IR web page and on Twitter

My information states it's a non-taxable distribution in the form of a 4 to 1 stock split. It could be by means of dividend, but that wouldn't affect the split in anyway.

Your live chat session has now ended.

If you'd like to chat with another representative, type "rep". Otherwise, welcome back to using the Virtual Assistant. How can I help?

thank you, Logan. That's where the confusion comes into play. GameStop allocated the actual shares to the DTCC. I guess DTCC instructed brokers to issue as a stock split instead of the dividend. There are articles all over the web documenting the error. The importance being synthetic shares are not impacted by a stock split

I'm not sure I understand what you're asking. Please try again using a phrase or question such as "I need to transfer money" or "How do I make a trade?"