

Title: UK reported GME share dividend handling to FCA

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Been corresponding with IG (my broker) recently over their handling of the GME dividend. They tell me both that they handled it as a split, and also that they received shares from the DTC, so it's very unclear how they did it. All I saw was a sale for \$0 for my original position and purchases for \$0 of 4x it. All positions were consolidated into one new equivalent position, which I got them to revert.

Have sent detailed letter to their compliance team asking for details of the split, but the confused information so far was enough to teach out to the Financial Conduct Authority (FCA) - the entity that regulates UK financial institutions. They do not do complaints and disputes but are interested in market manipulation, and so have sent them specifics on the dividend/split.

It may help if others in the UK also raise their voices formally..... Can't post on the other sub as insufficiently reddit but feel free to quote me on there.....