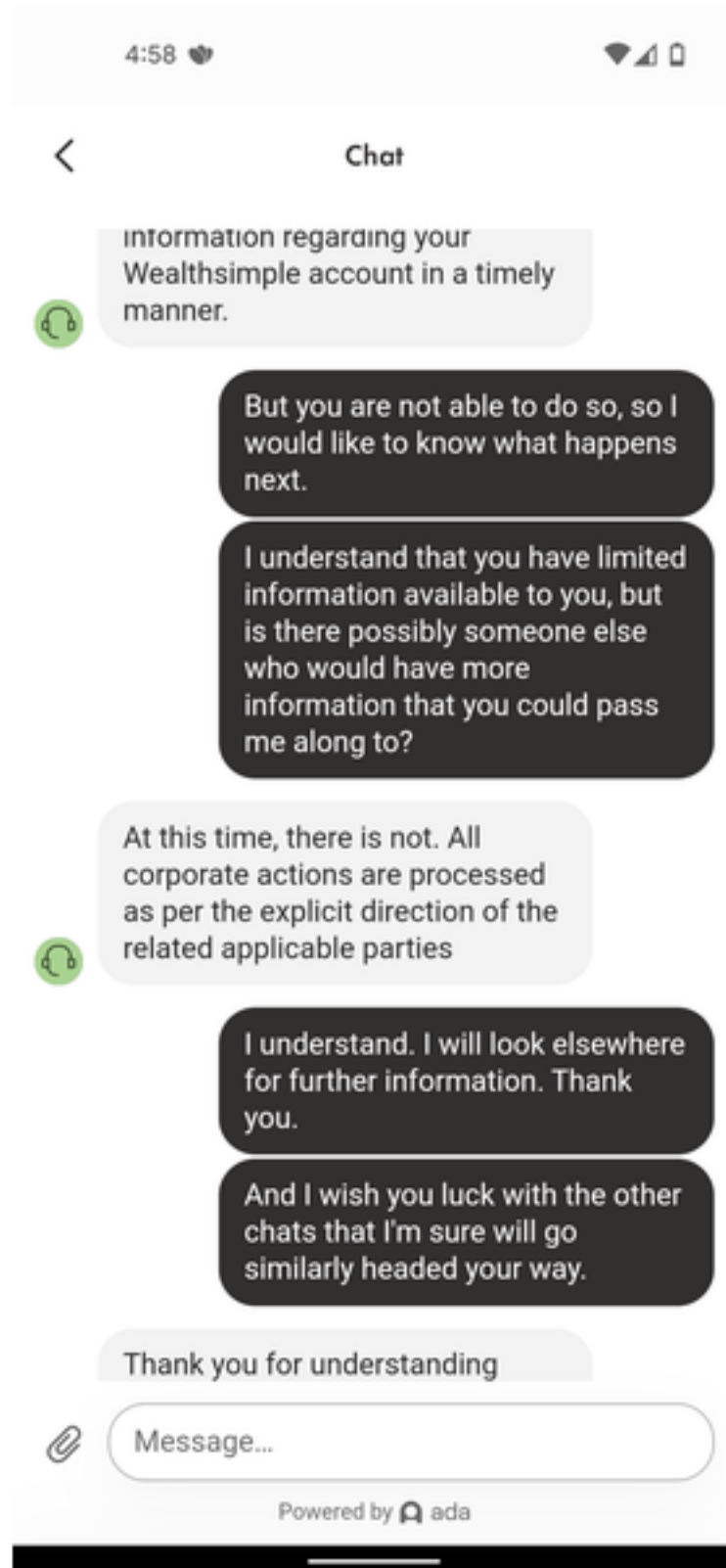


Title: Wealthsimple proceed as Forward stock split. unable to answer why they contradict GameStop.  
Author: grimcharron  
Created 2022-08-15 21:01:01 UTC  
Permalink: /r/GME/comments/wpatfx/wealthsimple\_proceed\_as\_forward\_stock\_split/  
Url: <https://www.reddit.com/gallery/wpatfx>



4:57



Chat

to help me contact the depository in an appropriate manor, as I follow the chain of process to understand the error?

As it stands, our processing partner is only able to communicate with brokerages. They do not communicate with retail clients directly. For that reason, we can handle any questions you might have and will ensure you receive information pertaining to our providers as required.



Are you able to provide me with information as to why the depository misrepresented GME's corporate messaging in the split?

I can't confirm that this corporate action was actually misrepresented, as all corporate actions are processed as per the direction of the related applicable laws.



I understand. Thank you for your



ada

4:57



Chat

I do understand your need for more answers but we are currently at a standstill when it comes to what information is available



So how should I proceed? Are you able to provide me with who the depository in question is so that I can follow up personally? Is there a different organization that I can contact with concerns about the depository?

4:41 pm

I do apologize that this is a long conversation, but improper processing of my investments is not something I can just let slide.

No, no I totally understand wanting a more informed answer but as your primary financial provider, we are best positioned to handle client inquiries and will ensure you receive important information regarding your WealtheSimple account in a timely manner.



Message...

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4:57



Chat

information on who to contact about GME be issued as a forward stock split rather than a split as dividend.

Great question! As your primary financial provider, we are best positioned to handle client inquiries and will ensure you receive important information regarding your Wealthsimple account in a timely manner.



Okay, thank you, are you able to inform me on why GME was processed as a forward stock split rather than a split as dividend that GameStop has expressed was the intent?

4:18 pm

Or if I will need to contact the depository agents, transfer agents, and processing providers to find this information?

All corporate actions are processed as per the direction of the related applicable parties (ex: depository agents, transfer agents, and processing providers).



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Chat

time. Are you able to direct me where I go from here to pursue the issue further?

We really are the ones in the best position to handle client inquiries and will ensure you receive important information regarding your Wealthsimple account in a timely manner going forward if any information is presented.



4:32 pm

That is why I have reached out, but it seems you are not able to provide the information I am trying to understand about my investments. Is there another department within Wealthsimple I should be in contact with if Wealthsimple is best suited to answer my questions about my investments?

Currently, this is the most informative we have about why, seeing as it is not something we made the decisions on and the depository that does, isn't open to client-facing communication



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## Chat

agents, and processing providers). As such Wealthsimple processed the corporate action as a forward stock split in which eligible shareholders received an additional 3 shares of GME for every 1 share held.

The typical flow for corporate actions goes from the issuing company's transfer agent to the depositories and then lastly to the brokers, which is Wealthsimple in this case. The GME corporate action was treated and processed no different than how we normally post corporate actions. The 3 additional shares were added to eligible shareholder's accounts and are freely available to trade.

As your primary financial provider, we are best positioned to handle client inquiries and will ensure you receive important information regarding your Wealthsimple account in a timely manner.



That is understood, are you able to help me contact the depository?



Message...

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