

Title: Robin(stoleasmuchaswecould)hood. Hires execs from TDA and SEC.

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founder, Baiju Bhatt, together hold a controlling stake in the company.

"They're typical founders where they're very good at the ideas and creative stuff," Mr. Dolev said, "but could use help with operations."

A Robinhood spokeswoman said the company had recently undergone a reorganization and pointed to executive hires from TD Ameritrade and the Securities and Exchange Commission.

Making matters worse, start-up founders have lost their halo of positive cultural cachet — a trend that began during the tech backlash of 2017 and that has grown with the release of devastating books and TV