

Title: I want to buy more but timing the split

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I only have 7 shares. I still think a 7:1 drip is coming. I like the idea of getting up to 49 shares before the split but that's 5k I'm not gonna have. However getting 7 more before the split is 1k that I might be able to swing. From what I understand it really doesn't matter if you buy before or after a split. The individual stock price goes down but the value is same same. Think of it like the unit cost of a pizza slices but the amount of pizza you pay for is weighed with a scale -it's divided up, there's not more of it. I understand that this screws with shorts but I'm not exactly sure how other than it also multiplies the securities represented in an options contract and so probably has some wrinkle-theta-fancy-thing. Still, I want more shares because I like the stock and I really am long on it. But I think for me, I'll probably buy more at a nice round number after the split. If the price is in reach maybe I'll go for 69 and stop worrying about multiples of 7.

Ryan Cohen, GameStop