

Title: CPI numbers do not add up! I didn't do the math he did.

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Cassandra

@michaeljburry

CPI says housing costs rose 5.0% last 12mos. Wrong. CPI would be 12.0% using real-world NAR housing data. BLS has smoothed out housing numbers forever because home prices have been a problem forever. So next month they will start smoothing out vehicle prices.

#problemsolved

have many advantages over
incorporating transaction data into
methodology is not well suited
fixing weights for an extended
weighting information. To add
that allows us to make better u
ped in detail in a working pap
[offsetting the Effects of Price](#)
[-Year Index."](#)

$$\frac{[J_{i,a} \times (1 - \alpha_{i,a})] \times \text{pure rent}_{i,a}^t}{\sum_i [(J_{i,a} \times (1 - \alpha_{i,a})) \times \text{pure rent}_{i,a}^t]}$$
$$\frac{[J_{i,a} \times (1 - \alpha_{i,a})] \times \text{pure rent}_{i,a}^{t-6}}{\sum_i [(J_{i,a} \times (1 - \alpha_{i,a})) \times \text{pure rent}_{i,a}^{t-6}]}$$

<https://www.bls.gov/cpi/factsheets/owners-equivalent-rent>

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