Title: Why haven't the shorts covered/closed what they can?
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When it comes to buying options they are typically contracts for 100 shares minimum, at least that's the way I understand it. SHFs have had since January to settle up these contracts, right? As much as I've been skimming DD and charts the thing I don't understand is whether or not the SHFs are closing positions on GME to get out of the mess they've created. Not all at once, but maybe a few contracts here, a few contracts there. Or they have no intention of closing those positions as we learned with a lot of the predatory shorting they never actually settle up their proverbial tab, just execute the option, collect the shares they bet against, and never have to pay taxes.

With the sheer amount of liquid assets at their disposal, particularly with the Fed's Reverse Repo program, I would have thought SI would be going down. Maybe a wrinkle brain can help explain this. I suppose the take away would be that instead of buying individual options @ 100 shares each the SHFs bought option contracts with share counts in the thousands or more.

If it were me I would trying to settle up and close out any losses from short positions but I'm also not an investment banker nor financial advisor. Am I missing something? We know that synthetic and real shares have been filtered around to different holding companies like a game of three card monty, the can gets kicked down the road, etc. So why don't the SHFs close out what they can? Maybe because they can't?