

Title: Melvin Capital is shutting down

Author: fuckhedgefund2020

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[<https://www.engadget.com/melvin-capital-shutdown-reddit-gamestop-meme-stock-134015125.html>](<https://www.engadget.com/melvin-capital-shutdown-reddit-gamestop-meme-stock-134015125.html>)

Reddit's [war over GameStop

stock](<https://www.engadget.com/breaking-down-the-reddit-game-stop-stock-push-164510354.html>) has claimed a major casualty. [\*Bloomberg\*](<https://www.bloomberg.com/news/articles/2022-05-18/gabe-plotkin-s-melvin-capital-to-wind-down-funds-after-losses?sref=10INAhZ9>) and [\*The New York Times\*](<https://www.nytimes.com/2022/05/18/business/melvin-capital-gamestop-short.html>) report Melvin Capital, the hedge fund considered the nemesis of the meme stock affair, is shutting down.