

Title: \$\$\$ from tax havens incoming

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Oooops let me guess

- * market losses mean that the value of the assets you used as collateral for bank loans have also gone down and the banks want you to ante up the additional chunk of change to maintain their loan ratios
- * you can't get any more bank loans
- * you can't get asking price on your multiple homes, yachts, private airplanes, etc. because the market demand for these items are no longer there
- * you're bringing in those tax-haven \$\$\$ because you realize that the rapid devaluation of fiat currency, especially the US \$\$\$, means that your riches will soon disappear. Best to invest in over-priced real estate, company mergers and acquisitions, start-up's etc. even if the holding companies are still dodging taxes off-shore

Any Ape out there with the ability to track the incoming tax haven \$\$\$ to countries apart from South Korea? It would be interesting to know the tax haven \$\$\$ numbers coming into the USA as it could be a good indication of how quickly their liquidity is drying up if/when they have to break into their tax haven piggy-banks to meet those GME margin calls.

****South Korea Sees Surge in Capital Flow from Tax Havens****

****SEOUL, Aug. 17 (Korea Bizwire)**** — A string of tax havens appeared in the list of countries that invested significantly in South Korea in the first half of this year, raising concerns about a possible influx of “dirty money,” government data showed Tuesday.

The amount of foreign direct investment (FDI) in the country amounted to US\$11.1 billion in the first half of this year and the Cayman Islands ranked second behind the U.S. with an aggregate investment of \$1.5 billion, according to the Ministry of Trade, Industry and Energy.

Guatemala (\$571 million), Malta (\$264 million) and the Virgin Islands (\$221 million) also featured in the top ten.

Given the size of their population and economic output, most of these nations cannot afford to make massive investments in South Korea.

These countries do, however, have some similarities. They are tax havens that have very low tax rates or impose no income, corporate, and inheritance tax on individuals or businesses.

With limited corporate regulations, they guarantee anonymity in financial transactions.

Switzerland, a country that is famous for guaranteeing secret transactions, ranked No. 11 with \$172 million.

“In many cases, the capital flowing into South Korea through tax havens is for mergers and acquisition (M&A;) purposes,” a ministry official said.

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<http://koreabizwire.com/s-korea-sees-surge-in-capital-flows-from-tax-havens-data>

<https://www.theburningplatform.com/2022/08/27/the-end-of-tax-havens/>

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