

Title: Let's hope Pennsylvania has some common sense...

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HEDGE FUNDS

Bridgewater CEO McCormick Stepping Down to Consider Senate Run

Nir Bar Dea and Mark Bertolini named co-CEOs



David McCormick, CEO of Bridgewater Associates, is considering a run for the U.S. Senate in Pennsylvania.

MICHAEL BUCHER/THE WALL STREET JOURNAL

By *Juliet Chung* [+ Follow](#)

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Bridgewater Associates named two new co-chief executives to head the world's largest hedge-fund firm on Monday, after CEO David