

Title: Why isn't GameStop adding IRA option @ ComputerShare? And, is DTC participant ownership any better than DTC ownership?

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Hey everyone. I'm looking to open up the IRA direct registration convo further. The following ideas haven't surfaced much, if at all, in my passings through the subs. So, here goes:

1. I'm thinking GameStop prob wants to add an IRA option @ ComputerShare, but prob can't without risking a major legal battle at this point. Like, even if they technically could add the option, I'm thinking them doing so would be so fiercely challenged that it's just not worth it. Thoughts on this? Reactions?
2. To me, it seems clear that IRA shares directly registered via custodian, are technically removed from DTC. Like, imo, i don't think all the ComputerShare statements we're seeing saying so, are fake. But, since custodians are players like Apex, there just might not be all that much benefit to this removal.....because Apex and the like, are DTC members (participants). Like, despite the shares technically not owned by DTC anymore, since the shares are owned by a DTC participant, they prob get funneled into all the regular "shenanigans" anyways; just via a slightly different entry point due to technical ownership now being Apex instead of DTC. And although there's most likely larger legal ramifications for custodians to use "ur" IRA shares in share lending and shorting schemes, I'm reminded of Wes Christian's expert testimony stating that these players will basically always do what they legally aren't supposed to do. Thoughts on this? Reactions?

I've marked all this as discussion, because these are just my thoughts / what makes sense to me, being a total non expert. I think if others mull my specific logic around a bit more, the convo at least evolves further in a healthy way. Looking forward to the discussion.