

Title: While everyone's talking about Robinhood and Citadel perjury, OCC is proposing rule changes concerning OCC's governance agreements - they want more power in delaying immediate liquidation of a suspended Clearing Member's margin deposits, and more.

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Permalink: /r/Autisticats/comments/pv60v6/while_everyones_talking_about_robinhood_and/

Url: /r/Superstonk/comments/pv5z2v/while_everyones_talking_about_robinhood_and/

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TLDR; OCC asking SEC if they can manipulate the market

[\\\"thereunder\\\" - in accordance with the thing mentioned](https://preview.redd.it/bi1eqp585np71.png?width=991&format;=png&auto;=webp&s;=162c69d1ec33df1145c20e26213a7f655fef5949)

What this means is that OCC is asking the SEC to give them more room for manipulation. With these rules implemented, their board of directors would have more power in electing, clarifying authority and make other administrative changes.

[wtf](https://preview.redd.it/ynawnxuv2np71.png?width=1066&format;=png&auto;=webp&s;=b085c122306b2791558e7f94a4829599d5020ac1)

1. Rule 1104(b) - authority to delay the immediate liquidation of a suspended Clearing Member's margin deposits and to use such deposits to borrow or otherwise obtain funds from third parties
2. Rule 1106(e) - authority to determine not to close out a suspended Clearing Member's unsegregated long positions or short positions in options or BOUNDS, or long or short positions in futures
3. **Rule 1106(f) - authority to execute hedging transactions to reduce the risk associated with any collateral or positions not immediately liquidated or closed out pursuant to Rules 1104(b) and 1006(e)**

[Link to the rules.](https://www.theocc.com/getmedia/e8792e3c-8802-4f5d-bef2-ada408ed1d96/default-rules-and-procedures.pdf;)

I'll keep reading but need apes help to understand what this really means.

edit1: rule 1104(b)

https://preview.redd.it/obk5f4webnp71.png?width=846&format;=png&auto;=webp&s;=e0d41000985f1bc8182c9c9fd507851217ab6e3d

rule 1106(e)

https://preview.redd.it/g4nacw4pcnp71.png?width=804&format;=png&auto;=webp&s;=10b9156c4e7b676626bedb88cab6ef06d30c2504

rule 1106(f)

https://preview.redd.it/bggqmolfcnp71.png?width=790&format;=png&auto;=webp&s;=4ac4c0fca056b01189dc775d197996565ff81d46