

Title: The ultimate result?! ■

Author: Chuckie180

Created 2022-05-12 17:15:17 UTC

Permalink: /r/GME/comments/uo61h7/the\_ultimate\_result/

Url: <https://i.redd.it/k4h0ryduv2z81.jpg>

1:13



The PPI result looked a lot like Wednesday's **consumer price index result**, which fell from March, but not by very much. Inflation is sticking around.

"We've likely too seen the peak in the rate of change in wholesale prices but price pressures are still pretty intense," wrote Peter Boockvar, chief investment officer of Bleakley Advisory Group.

The CPI's year-over-year gain was 8.3% for April, below the March result, but higher than expected. Markets are having to grapple with the fact that inflation is not declining very quickly, which could force the Federal Reserve to lift short-term interest rates faster than currently expected. The ultimate result? A recession.

Now, "another risk off day is here," wrote NatAlliance Securities' Andrew Brenner.

The losses come following inflation-induced declines on Wednesday, which caused all three indexes to sell off, with the Nasdaq down more than 3%.

Overall, the stock market has made one thing clear in the last few trading days: it isn't finished reflecting the economic risks. Now below 4,000, the S&P 500 has fallen beneath key levels at which it had previously found buyers to bring it higher. That opens the door