

Title: Cassandra and the put in GME

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Cassandra ✓
@michaeljburry

...

Meaningful cognitive dissonance in the market.

80,90,100% Implied Vols on puts 2 years out. Make ~1x your money on an At The Money PUT if the underlying, remarkably, goes to ZERO in 2 years. Did not used to be a thing. Now, relatively common, despite the all-time bull market.

