

Title: Anyone have any idea why these stable coins have the largest markets for borrowed shares?

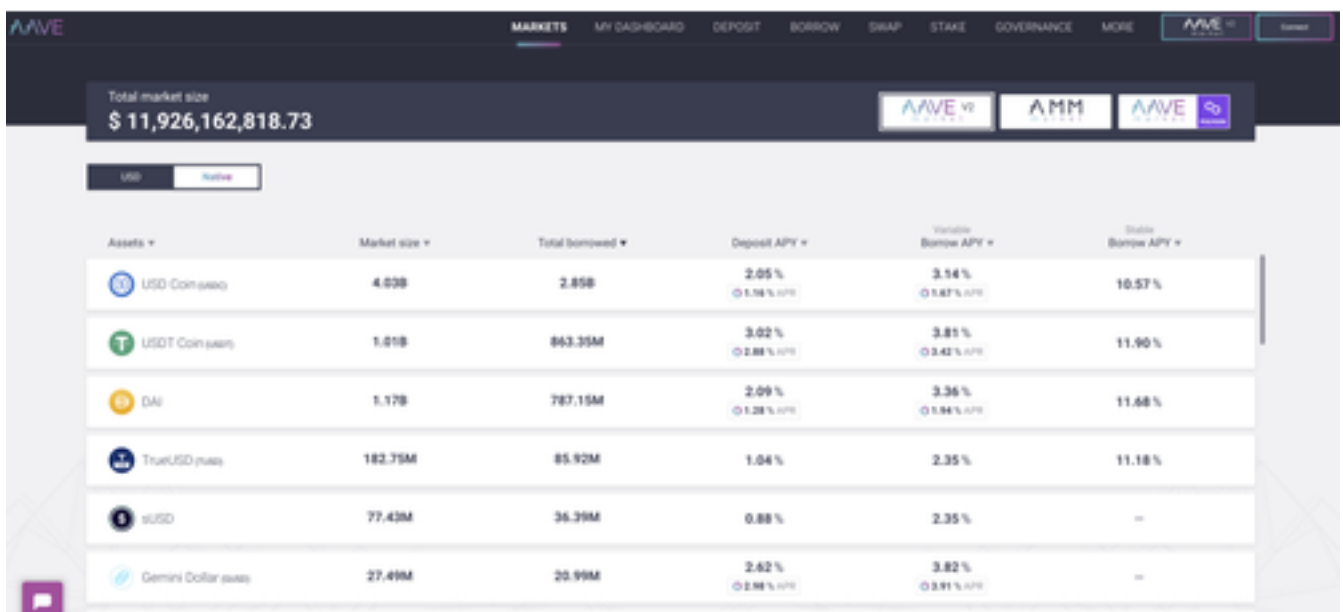
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Permalink: /r/ratioatblessons/comments/okbojb/anyone_have_any_idea_why_these_stable_coins_have/

Url: <https://i.redd.it/tigj4p4rb8b71.png>

Is_self: False



The screenshot shows the Aave Markets interface. At the top, the total market size is \$11,926,162,818.73. Below this, there's a table of assets. The table has columns for Assets, Market size, Total borrowed, Deposit APY, Variable Borrow APY, and Stable Borrow APY. The assets listed are USD Coin (usdc), USDT Coin (usdt), DAI, TrueUSD (tusb), sUSD, and Gemini Dollar (gusd). Each row shows the corresponding market size, total borrowed amount, and the respective APY rates for deposits, variable borrowing, and stable borrowing.

Assets	Market size	Total borrowed	Deposit APY	Variable Borrow APY	Stable Borrow APY
USD Coin (usdc)	4.52B	2.85B	2.05% ⬇️ 1.74% APY	3.14% ⬇️ 1.87% APY	10.57%
USDT Coin (usdt)	1.51B	863.35M	3.02% ⬇️ 2.88% APY	3.81% ⬇️ 3.42% APY	11.90%
DAI	1.17B	787.15M	2.09% ⬇️ 1.28% APY	3.36% ⬇️ 1.94% APY	11.68%
TrueUSD (tusb)	182.75M	85.92M	1.04%	2.35%	11.18%
sUSD	77.43M	36.39M	0.88%	2.35%	—
Gemini Dollar (gusd)	27.49M	20.99M	2.62% ⬇️ 2.48% APY	3.82% ⬇️ 3.71% APY	—