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Morgan Stanley Raided in Frankfurt in Tax Fraud Investigation

by Karin Matussek + Get Alerts

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- Bank's offices and homes of two suspects are being searched
- Raid comes weeks after Barclays and Merrill Lynch targeted

German prosecutors raided the Frankfurt offices of Morgan Stanley (MS) as part of their probe into the controversial Cum-Ex trades, a person familiar with the matter said.

The search started early on Tuesday according to the person who asked not to be identified because the matter is private. A spokesman for Cologne prosecutors confirmed a raid is taking place in Frankfurt but declined to identify the target.

Authorities are searching a bank the homes of two suspects in a probe over Cum-Ex and related strategies. More than 75 officers are taking part in the action, he said.









