

Title: Some Thoughts on the DRS Slowdown

Author: phonzadellika

Created 2021-12-01 02:06:27 UTC

Permalink: /r/DDintoGME/comments/r63o7j/some\_thoughts\_on\_the\_drs\_slowdown/

Url: [https://www.reddit.com/r/DDintoGME/comments/r63o7j/some\\_thoughts\\_on\\_the\\_drs\\_slowdown/](https://www.reddit.com/r/DDintoGME/comments/r63o7j/some_thoughts_on_the_drs_slowdown/)

Hi!

Like many of you, I have been concerned about the slowdown for DRS. Between September 14 and November 14 we averaged 7562 new CS accounts per week; by comparison we have created only 3300 in the past 2 weeks. My guess is that we've already picked all the low-hanging fruit here.

3 possible scenarios :

- \* Slowdown in DRS is due to the holidays/November 23 gamma ramp MOASS hopium
- \* Superstonk active user base is actually between 175,000 and 200,000 users
- \* Superstonk active user base is significantly higher than 200,000 users but lots of them hate polls and are also hoping that they would not actually have to DRS themselves because they did not want to be bothered to do it, or they are not interested, don't have time, can't, or hate the thought of DRS.

If Scenario 1 is true we ought to start chugging along with DRS again very, very soon to the tune of 7500 accounts per week, which would help lock-up the non-institutional free float in about 3 months. The slowest week prior to this was between October 18 and October 24 where only 4300 new accounts were created. I'm not optimistic that scenario 1 is accurate because we've had 2 consecutive weeks of producing only 1650 accounts per week.

Scenario 2 is where I'm placing my bets. My guess is that Superstonk and all the various GME subs have about 200k active users between them. The other 500k+ users? My guess is that they are split between inactive users who may or may not still hold GME and bots/media/spokespeople/counterintelligence agents.

Some additional thoughts about Scenario 2. So, I think GME Jungle ran a DRS poll a week or two ago which returned a sample size of 878. Approximately 50% of the population polled had already DRS'd their shares, 7% were planning on DRS, 11% were waiting for their letters, 18% can't DRS and 13% won't DRS. There was another poll called DRS Roll Call, which I think might actually still be active, on the GME reddit with a sample size of 1208 which showed that 4% DRS all their shares, 20% DRS between 50% and 100%, 28% DRS 50% or less, 7% initiated DRS but hadn't actually transferred any yet, 20% can't DRS, and 20% won't DRS. Anyway, using some napkin-math, these two polls, and my most favorite-ist website, [computershared.net](https://computershared.net) , I have come to believe that the following data may not be totally retarded:

- \* There are probably a little north of 175k active users (due to the drop in DRS accounts being created against amount of the sampled population that had already DRS some shares versus the others).
- \* We can expect to have a final CS account population from this group (provided we don't have a new mass influx of active users) to be between 100500 CS accounts and 110000 CS accounts.
- \* Our DRS-locked float will be approximately between 14M and 16M shares for this group of users. I actually expect these numbers to go up because of the continual addition of shares to the already existing accounts; the floor is going to continue to grow and fill out the share count. If every active user who does not plan on DRSing their shares changed their mind this total would rise to somewhere between 17M and 19.5M shares.
- \* At 200 bucks a share 100k CS account holders would need to pony up \$36,000 each to lock up the additional 18M non-institutional free float on their own. That comes out to .0005% of the GME floor. It's a bargain.
- \* At 175k active users the reddit community conservatively owns between 29M and 31M shares of GME by itself, which is 3 million off the non-institutional free float number. I think this number might be a touch fuzzy and low because I haven't seen a breakdown of account-size vs. percent DRS so I grabbed data from DRSBot/Computershared.net and simply concentrated on the X and XX holders to figure out how many extra shares people might be holding in non-CS accounts and added that speculative number to the

total. My reasoning for this is that I believe that it is probably cost-prohibitive for most shareholders at some point to have XXXX shares but only have DRS'd 50% of them. I'd love to be wrong about that though. Since I don't have a convenient way to figure out how many inactive SS accounts there may be or a way to figure out what their holdings are I'm just going to ignore it. Does anyone know if anyone identified how many retail accounts hold GME? Anyway, I'm going to assume, I believe somewhat safely, that there are more than 3M to 5M shares of GME held by the worldwide non-reddit and inactive-reddit-using public since the SEC report told me that the short interest was at least 109% and buying pressure in Jan was mostly due to retail FOMO.

\* Long story short, through our combined efforts on reddit and computershare we pretty much know who owns an entire float between ourselves, institutions, and insiders. Good job us.

\* We still may lock the float the non-institutional float via DRS but at current adoption rates we're about 62 weeks out from making that happen.

If we are actually in Scenario 3, and there are lots of active-users who just don't respond to polls and have been hoping that the float would be DRS'd without them, well, it's your time to step up to the plate. Ideally, we'd all love to have 62M shares DRS'd. I'd personally really like for the community to lock up the non-institutional float of 34,861,498 as it would hopefully reduce wiggle room on short fuckery. That's probably doable in 6-9 months if we can average 2500 new CS accounts per week. At our current rate of adoption during the past 2 weeks we are more than a year out.