Title: U.S. prosecutors explore racketeering charges in short-seller probe -sources

Author: Ssgtsniper

Created 2022-02-18 23:12:34 UTC

Permalink: /r/GME/comments/svv9h9/us_prosecutors_explore_racketeering_charges_in/

Url: https://www.reddit.com/r/GME/comments/svv9h9/us prosecutors explore racketeering charges in/

[https://www.reuters.com/world/us/us-prosecutors-explore-racketeering-charges-short-seller-probe-source s-2022-02-18/](https://www.reuters.com/world/us/us-prosecutors-explore-racketeering-charges-short-selle r-probe-sources-2022-02-18/)

Mentions some of GME's old friends like Citron Research

"Among the activities the Justice Department is investigating is whether funds conspired to perpetrate a so-called "short and distort scheme," sources have previously told Reuters.

In such a scheme the funds would have placed trades that stood to profit if a company's stock fell and then issued false or misleading negative research reports about the company".