

Title: eToro's reply about OBO/NOBO account status

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Not sure if useful cuz I'm pretty dumb, I just want to share the information I received from the customer service of eToro after learning of the difference between OBO and NOBO accounts as important to let papa ryan cohen know how many shares are being held, and asking the following question:

****Q:**** *is my account a OBO or a NOBO? What is the default approach by eToro? If I am classified as OBO, could my account be marked as NOBO, please?*

Their reply:

****R:**** *When a user purchases (BUY) non-leveraged stocks on our investment platform, it is purchased as the underlying asset. The eToro regulated entity for your particular account will purchase the stock on your behalf and will hold it in custody for you within a pooled, segregated "omnibus" account. We are required to reconcile all assets (stocks and cash) held on our platform, and to submit all of this information to our various regulators periodically.*

The user becomes the beneficial owner of the stock and remains so until the position in question is closed. This ownership comes with all economic benefits of owning the stock, including receiving dividend payments. However, as beneficial owners, users do not currently have voting rights for stocks held.

eToro falls into the category of Objecting Beneficial Owner as we do not disclose or share any information about any of our users to our liquidity providers or the traded security.

Regarding the second question, unfortunately is not possible to set your account as NOBO.

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