

Title: We Were Right All Along - GME is Shorted Many Times The Float (And I Think BBBY Proves It)

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tl;dr: BBBY trading more than 10x of its entire float in two weeks along with retail's relative lack of interest implies (1) a prior, massive hidden short interest in BBBY and (2) GME has the same massive SI, but its much much larger.

Hey Folks. Speculation Here.

Like many of you, I've been relatively silent in recent months. Just buying, hodling, and zen. Also like many of you, I have a soft spot for BBBY solely because RC owns 10% of the company and because it's in the swap basket GME is in (Disclosure: I own zero anything in BBBY). So I was happy that it started launching in the past few weeks.

The Volume is INSANE tho.

Over the last two weeks, BBBY's trading volume is almost 20x its free float and almost 15x its total issued shares.

Volume Since August 8th: 1.19B

Shares Outstanding: 79.96M

Public Float: 61.58M

[Here's A Chart (via WSJ)](<https://preview.redd.it/qsjvc220qgi91.png?width=1902&format;=png&auto;=webp&s;=c259c0f9c76b0a0d470f998e41bb928add3e9998>)

I was joking with another fine GME fellow last week about how "yes, out of nowhere, retail decided to dump billions into BBBY and trade many times its float," with it being obvious that huge financial institutions were the real drivers of the price and volume.

This morning, I was thinking back on all the great DD from last year about swaps, hidden shorts, and how SuperStonk (and non-Reddit folks) held many times the float. And something clicked, so here's where the speculation comes in.

I have not seen any large dedicated community of BBBY investors consolidate around the stock. (And honestly, I think a lot of the Reddit "enthusiasm" about it that I do see is a deliberate distraction, but whatever.) RC bought months ago. Nothing is really happening in the news. And BOOM.

All of a sudden, 20x the entire float was traded.

Sure, some of it was driven by options/gamma.

But, who was really holding enough stock to want to sell 20x the entire free float? Smells like some SHF fuckery with a lot of naked shorts on their books. Maybe they are covering? Maybe they are closing? Who knows. But there must be a massive, massive hidden short position that needed to be traded for whatever reason (part of swaps and the rollover period?).

And who is on the other side of these trades? Are the market makers really able to locate buyers for one billion shares of BBBY? Or could they be internalizing a fuck-ton of systemic risk?

And that's just one basket stock. With no DRS movement. Without a large dedicated investor population that has continuously bought the stock for two straight years. Without game-stopping innovations (like

GameStop's Wallet & NFT Marketplace). Without the historically reported short interest of 226%. Without any news. And BOOM. 20x the float traded in two weeks.

I cannot even begin to speculate on how massive the hidden GME short position is.