

Title: Question about the SEC filing about RC ventures able to add GME ownership to 20% (6 million additional shares).

Author: Relentlessdrive

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Permalink: /r/GME/comments/sfe078/question\_about\_the\_sec\_filing\_about\_rc\_ventures/

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Can you guys help me to summarize this. What is the timeline that RC can add his GME position? Thanks!

Source: [[https://www.sec.gov/Archives/edgar/data/1326380/000119380521000031/e620202\\_ex99-1.htm](https://www.sec.gov/Archives/edgar/data/1326380/000119380521000031/e620202_ex99-1.htm)]  
([https://www.sec.gov/Archives/edgar/data/1326380/000119380521000031/e620202\\_ex99-1.htm](https://www.sec.gov/Archives/edgar/data/1326380/000119380521000031/e620202_ex99-1.htm))

#### Standstill Provisions.

(a) RC Ventures agrees that, from the date of this Agreement until the earlier of (x) the date that is thirty (30) calendar days prior to the deadline for the submission of director nominations by stockholders for the Company's 2022 annual meeting of stockholders pursuant to the By-Laws or (y) the date that is one hundred twenty (120) calendar days prior to the first anniversary of the 2021 Annual Meeting (the "Standstill Period"), RC Ventures shall not, and shall cause each of its Affiliates and Associates not to, in each case directly or indirectly, in any manner:

(i) acquire, seek or propose (publicly or otherwise) or agree to acquire, beneficial ownership, directly or indirectly and acting alone or in concert, whether by purchase, tender or exchange offer, through the acquisition of control of another person, by joining a partnership, limited partnership, syndicate or other group, or through swap or hedging transactions or otherwise, any securities of the Company or any rights decoupled from the underlying securities of the Company that would result in RC Ventures (together with its Affiliates and Associates) owning, controlling or otherwise having any beneficial ownership interest in or aggregate economic exposure of more than 19.9% of the outstanding shares of Common Stock; provided, however, that RC Ventures agrees that, immediately upon RC Ventures (together with its Affiliates and Associates) acquiring beneficial ownership, or becoming the beneficial owner, of 20.0% or more of the outstanding shares of Common Stock without prior Board approval, (A) RC Ventures (together with its Affiliates and Associates, as applicable) shall be considered an "interested stockholder" of the Company as defined in Delaware General Corporation Law § 203 ("DGCL 203") (but, for this purpose, replacing 15% in such definition with 20.0%) as if the 203 Approval referred to in Section 3 had not been granted and (B) the Company shall be subject to the restrictions on any business combination (as defined in DGCL 203) with RC Ventures (together with its Affiliates and Associates, as applicable) as an "interested stockholder" enumerated in DGCL 203 for a period of three years following such time RC Ventures (together with its Affiliates and Associates) came to beneficially own 20.0% or more of the outstanding shares of Common Stock;