

Title: Non-covered shares in CS after transfer from IBKR

Author: scyth1

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For a couple of days I've been trying to figure out the "non-covered" status of my GME shares in CS, all of them transferred from IBKR. CS said that this is because they have not received cost basis and I need to contact IBKR so they do that. CS does not accept user-provided cost basis.

Today I finally got to the IBKR agent, who stated the following:

> Please note that we do not transfer cost basis for Non-US clients while doing a DRS transfer OUT

I asked why and I got:

> As per Interactive broker's policy, we do not transfer cost basis to the receiving broker for DRS transfer OUT

For my question where exactly their policy states that cost basis is selectively provided, I was asked to raise the ticket. And I will, and I keep you updated (unless someone has already the answer?).