

Title: Uneducated Ape here ~ Can't brokers and hedge funds simply use IOU's to facilitate the split?

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GameStop is distributing the shares that are meant for the dividend. Yet who is keeping an accurate amount of track on whether the distributed amount has not been exceeded?

Since every share, synthetic or not, is eligible for a dividend hedge funds have to buy shares from the market. But why can't they just simply use IOU's and newly created synthethics as dividend shares?