I will preface this post by saying that I typically cannot stand chart analysis since it is easy to jump to conclusions when the data fits a theory (confirmation bias) and it can be very easy to pull out the pitchforks when the wrong person explains the data in a convincing manner. Remember that CORRELATION IS NOT CAUSATION.

With all that aside, I am in the mood for some debate tonight, so here is some fun chart analysis :)

I have recently noticed that GME and Popcorn always seem to share a similar market cap and when one breaks north of the other, it is only a matter of days, or max two weeks before the market caps tightly realign with each other.

That was just a theory by looking at the charts every day... so I decided to see if my theory held any weight. Here is the chart that I generated:

[https://preview.redd.it/0jhsnau3mv591.png?width=2897&format;=png&auto;=webp&s;=dc1c59b00e2a26d44780125fed95fb6e291358bd](https://preview.redd.it/0jhsnau3mv591.png?width=2897&format;=png&auto;=webp&s;=dc1c59b00e2a26d44780125fed95fb6e291358bd)

For shares outstanding for each, I used the following resource:

[https://ycharts.com/companies/GME/shares\_outstanding](https://ycharts.com/companies/GME/shares_outstanding)

For the daily stock prices, I closed the link prematurely, but it is easily found through google.

By looking at the chart, the two stocks really start to converge starting in early June 2021 with the huge popcorn run. It is almost as if the two market caps inverted themselves and then slowly began to trace back together. I wonder if there is something like a market cap swap where counterparties bet on the deviation in market cap between securities?

It appears to me that 25 May 2022 was a catalyst for bullish divergence between the two stocks for GME. Well what happened on 25 May 2022? A HUGE gap up in CTB

[https://preview.redd.it/ovap33j4mv591.jpg?width=1708&format;=pjpg&auto;=webp&s;=2525c7960fecb29a3e9ae12f4d0053fabcfe1cc1](https://preview.redd.it/ovap33j4mv591.jpg?width=1708&format;=pjpg&auto;=webp&s;=2525c7960fecb29a3e9ae12f4d0053fabcfe1cc1)

And what about popcorn???

[https://preview.redd.it/5mef5pa5mv591.jpg?width=1695&format;=pjpg&auto;=webp&s;=881d89dff7d8e7aecccf39d7c5b85c91577eb802](https://preview.redd.it/5mef5pa5mv591.jpg?width=1695&format;=pjpg&auto;=webp&s;=881d89dff7d8e7aecccf39d7c5b85c91577eb802)

I am not going to make any conclusions about what this data means or how either stock is related to the other, but I am simply providing information that I have not yet seen others yet share and think it might be helpful to somebody trying to do their own homework.

I would love to hear your thoughts on theories and potential future moves!

Does anything else in the data stand out?

Edit: I am adding value traded over time for both stocks :)

https://preview.redd.it/4plxbis11w591.png?width=3380&format;=png&auto;=webp&s;=95b09a7f377e55d783a25f3a1fffb441a089659c

https://preview.redd.it/qp8013i21w591.png?width=1653&format;=png&auto;=webp&s;=e4fce0ecd583fccb3c85c4fe3d92650c23c913ba