

Title: There's a darkpool guy?

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Permalink: /r/TheGloryHodl/comments/pf04n3/theres_a_darkpool_guy/

Url: /r/Superstonk/comments/pexsmp/dark_pool_guy_here_with_some_history_data_and/

Is_self: False

It is becoming more and more clear that the narrative of short selling providing liquidity in to the market is a false narrative that has been perpetuated for nearly one-hundred years. It is time for this dangerously false narrative to be laid-to-rest, once-and-for-all; NOW! The same stories play out today as they do then; and we cannot afford to have history repeat itself in this way!

"Shorting and share lending were highly developed, with little regulatory oversight or restrictions." - page 3 - [https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf](https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf)

["Shorting and share lending were highly developed, with little regulatory oversight or restrictions." - page 3 - https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf](<https://preview.redd.it/rkes9hng3mk71.png?width=1307&format=png&auto=webp&s=6f3c0b00e5c59dd67c340c40e903f7fa51fa3d13>)

"21 Sep 1931: all short sales prohibited on the NYSE for two days as emergency measure when England abandons gold standard" - page 4 - [https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf](https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf)

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"Clearly a shock to shorting demand: short interest fell by 16.3% in one day!" - page 9 - [https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf](https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf)

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"Biggest one-day DIJA return ever: 14.87%" - page 11 - [https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf](https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf)

<https://preview.redd.it/a7jwr9ay1mk71.png?width=1286&format=png&auto=webp&s=40c09f3c246aaa61830b140c9ba7e9aba8ed3cfd>

"Consistent with the hypothesis that shorts are now supplying instead of demanding liquidity" - page 14 - [https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf](https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf)

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"Matches earlier evidence from 1931 downtick prohibition: liquidity improves perhaps because shorts are

forced to supply liquidity rather than demand it." - page 21 - [https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf](https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf)

[\\"Matches earlier evidence from 1931 downtick prohibition: liquidity improves perhaps because shorts are forced to supply liquidity rather than demand it.\\" - page 21 - https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf](<https://preview.redd.it/xkdh9x540mk71.png?width=1277&format;=png&auto;=webp&s;=9d15d33a309541aaa05843cfe280554d31afb8f6>)

"Prices seem to rise whenever shorts are restricted." - page 23 - [https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf](https://www.sec.gov/about/economic/shopilot091506/jones_slides.pdf)

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