

Title: Recapping price action during each earnings report after the Sneeze

Author: Jameson-U-Slime

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I've copied the historical price data for the week before and after earnings to see if there are any patterns during each quarterly report. While there are some patterns to be found, December 2021 is completely different as I SPECULATE that the earnings strategy has completely changed for the the SHFs. Would love insight from actual wrinkle brains.

<https://imgur.com/F7bvy5K>

On March 15th, 2021 we were at \$277 and slowly dipped to \$200 on the day of earnings, March 23rd. Two days after earnings showed the biggest discount at the time going down to \$123 before eventually rebounding to \$197 on March 26th -- 3 days after the earnings report.

<https://imgur.com/iqGi37P>

June is an odd month since it was not only earnings but it was the shareholder's meeting on top of GME selling shares as well. At the beginning of June we were at \$233. We would continue to rise for days until peaking at \$303 on the day of earnings, June 9th. We only went down to \$282 the day after earnings but from June 10th and on we began to see the big dips (from shorts and GME selling). From the \$303 peak the price went as low as \$215 on June 16th, a full trading week after earnings.

<https://imgur.com/oryKggE>

The last few days of August saw consistent lows in the \$200 dollar range and went as high as \$224 on Sept 1. Earnings was Sept. 8th at \$201. Quick dip to \$180 the day after earnings then rebounded back to the \$200+ range from that point on.

<https://imgur.com/BvjI9BN>

December marks the beginning of GME's downswing as we start the month off at \$199. It was a slow decline since then. In previous earnings reports we would see positive price action in the week before, but December was purely a slow descent downwards. Two days before the report the price went down to \$166 until recovering to \$176 on the day of the earnings report. However it dipped again two days after the report at \$159 and in mid-December we would only go lower to the \$140s.

**\*\*Patterns?\*\***

For the first three earnings reports post-sneeze, we would see major dips on the first or second day after the report. It rebounded quickly in March and Sept. '21. June did not see a recovery back into the \$300s though GME selling shares obviously impacted that cycle.

Our most recent earnings report broke all trends as the downswing was occurring for the full trading week before the report. The first couple days after earnings did NOT have the biggest dip which differs from the first three reports because it never rebounded.

TLDR Recap:

\* GME earnings for 2021 (minus December) shows either solid hodling or positive price action the week before earnings.

\* GME dips the day after the earnings report (as we all know) but the peak of the dip is usually 1-3 days after the report except for December '21.

\* GME rebounded after the short attacks in March '21 and September. It did not recover in June but again, GME also sold shares in that time period.

\* December '21 broke most trends. We already went down the week before earnings and the highest discount for that time frame was almost a full week after earnings instead of the 1-3 day dip in previous earnings. So no rebound here, the downswing just continued.

Hopefully this means the earnings strategy has changed and with GME moving earnings one week earlier -- all bets are off.