

Title: Baskets, Baskets, Everywhere

Author: disoriented_llama

Created 2021-12-22 18:37:24 UTC

Permalink: /r/TheGloryHodl/comments/rmbnay/baskets_baskets_everywhere/

Url: /r/DDintoGME/comments/rfvnta/baskets_baskets_everywhere/

Linked Post Content:

With all the hype around RC's tweet and Tootsie Roll squeezing, it seems like as good a time as any to get you guys better acquainted with some of the meme baskets, and even what I've dubbed "inverse baskets" of stocks. My going theory is that certain SFH/MM's were long certain stocks, short certain stocks, but short volatility on the entire group (see all the variance swap DD). When GameStop was shooting up, other stocks shot down, and I think the variance swaps are the main reason for this. In order to keep IV under control on the "baskets," someone is selling off their long positions. Or maybe it's just a need for collateral, I honestly have no clue.

Before anyone says something, I just want to get this out of the way: GME is the idiosyncratic stock. IMO it's the REASON for all of this and day-trading the other stocks is risky and not worth it. Anyways, without further ado, I present to you what I call the "Primary Meme Basket:"

[For reference, the grey shaded areas are futures roll dates. I still think they play some roll but who the hell knows.](<https://preview.redd.it/iteuusnwre581.png?width=2764&format=png&auto=webp&s=4d0ac5bcf7b6b726718ecc7bb675edb479aae14b>)

I'm sure you all were somewhat familiar with that basket, but maybe there are a few names there you had no idea about. I know I didn't. The main characteristic I was looking for here was a huge surge upwards around 1/27, and then subsequent squeezes, similar to our beloved GME.

BUT WAIT, there's more. Much, much more. Next up is what i'm calling the "Secondary Meme Basket:"

[With such hits as Dr. TVPatrick Byrne's favorite, Overstock. As well as SRG, which was taken over by none other than Bain Capital](<https://preview.redd.it/aqyikny5se581.png?width=2764&format=png&auto=webp&s=a431616eae1d35d840eb4aae20512a36eb1b5631>)

So let's keep trucking shall we? I'm just getting warmed up. Here's what I'm calling the "Tertiary Basket," defined by dual/triple peaks right at the get-go.

[All the tech/pharma companies honestly piss me right off.](<https://preview.redd.it/e0tz4ha2se581.png?width=2764&format=png&auto=webp&s=c8c47052eccbbe8bc7f86b26b9f80fa0a3b3fd1b>)

Again we have a long journey to go so just buckle up guys. Somebody out there is clearly a total prude and HATES marijuana. I mean, seriously. Literally name any stock related to growing weed, and I GUARANTEE that it shot up on 2/10. I don't really know why, but it's honestly mind-boggling. I get it, same industry, so maybe it makes sense that weed stocks move together a bit. But really? Like, this much? I present to you, the "Sticky-Icky Squeezers:"

[Probably just a coincidence. Right?](<https://preview.redd.it/8n19i7usue581.png?width=2762&format=png&auto=webp&s=b9b9732110bc6a61d6e856e4d34eee587c0f5250>)

Moving on with our guided basket tour. We have the "Spring Squeezers," I'm sure that clovis oncology just had some like, really really good news in February. I'm sure it was just fundamentals that did it.

[Also, check out that action on Ocugen. Crazy stuff.](<https://preview.redd.it/3pmiepnue581.png?width=2768&format=png&auto=webp&s=24c7b39d77923aaed4a5eaf4e51ae425a1b55f27>)

Moving on to the warmer Summer months. In the "Summer Squeezers" basket we have everyone's favorite stock to hate, Popcorn!

[It's possible we are in a completely fraudulent system.](<https://preview.redd.it/2wercwmwue581.png?width=2766&format=png&auto=webp&s=df9db5e63e40c24615a2637be77ef628e3e637d0>)

Alright I know you're getting sick of this, but the last meme basket is important in my opinion. These are Fall squeezes, and personally I suspect that Dillard's in particular is really causing some issues, what with their stock buybacks and small float. Here you go:

[Oh that silly Avis squeeze everyone was talking about. Didn't happen in a vacuum, it turns out.](<https://preview.redd.it/xy092b5yue581.png?width=2768&format=png&auto=webp&s=b51a7b6d5cbfc733d950c18f435aec2c820698ae>)

Now. I know, I know, how can there possibly be more baskets? Well, personally I think that someone out there is either struggling for margin, or like I said, maybe it's all related to the variance swaps. All I know is that recent stocks that you've heard of tanking, IMO, are NOT just random occurrences. Also, they seem to time the tanking around earnings calls but a lot of times, earnings aren't even that bad! Here it is, my "Primary Inverse Basket:"

[Maybe these don't have to do with Omicron after all...](<https://preview.redd.it/qqt5tshzue581.png?width=2768&format=png&auto=webp&s=ac3736160ecb4d35d40545a28649f98719df8d61>)

And finally, the last basket I have for now. A secondary inverse basket. Similar to the primary one, these guys basically all tanked recently. In my opinion it wasn't really warranted but what do I know?

[The infamous DocuSign reverse squeeze. Lol.](<https://preview.redd.it/oplw5qd0ve581.png?width=2766&format=png&auto=webp&s=a6a217d9010ab8f912f9735fbdf97c6f639d50f1>)

So, what does this all mean? Honestly I don't know. It feels like the stock market is broken. Maybe all of this is just total coincidence and has nothing to do with our idiosyncratic risk of a stock. But I've been wanting to put these out there and get some people who are smarter than me thinking about them, because it feels like SOMETHING is seriously up.

In the meantime, I'm gonna go buy some more shares of my favorite company while they're on sale.