

Title: I got some new information from ComputerShare that I wanted to pass on.

Author: StockNovice2021

Created 2021-09-30 16:42:57 UTC

Permalink: /r/DDintoGME/comments/pynntd/i_got_some_new_information_from_computershare/

Url: [https://www.reddit.com/r/DDintoGME/comments/pynntd/i_got_some_new_information_from_computer share/](https://www.reddit.com/r/DDintoGME/comments/pynntd/i_got_some_new_information_from_computer_share/)

I just got off a chat with ComputerShare, and I learned the following things:

1- If a stock is trading at \$999,999, you can place an online order to sell a single share at \$999,999. You can then submit a second order to sell a single share at \$999,999. The combined value of the orders is over \$1M, but the limit applies to each order individually.

2- You cannot place online sell orders for fractions of a share. If a stock is trading at \$10M/share, you can't submit an online order to sell 0.1 shares for \$1M.

3- If a stock is trading over \$1M, you cannot place an online sell order. I'd read a theory that, if a stock was trading at \$10M and you placed a sell limit order for \$1M, the order would be filled at \$10M. However, the person I talked to said that you could not even submit the order if the value of the order exceeds \$1M.

Some of this contradicts what I've read here before, so I'm putting this out there for discussion. I took screenshots of the chat, which I can provide to the mods for verification. But if anyone else learns something different, please let me know. I may have just phrased my questions poorly.