

Title: Blackrock Is The Final Boss - Larry Fink (Finkle Is Einhorn) Created The AI Sold To Hedge Funds And Banks - Blackrock Is Citadel. Citadel Is Blackrock - Ponzi Gonna Ponzi
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In 2013, the asset management firm BlackRock unleashed a lobbying blitz to carpet-bomb a new Treasury Department agency, pushing federal regulators away from tightening requirements on its massive business lines.

In 2019, the company won again when the Trump administration cemented an approach that would essentially exempt large companies such as BlackRock from more scrutiny.

Now, however, the New York firm — [with \\$7.8 trillion](#) in assets under management — could face its biggest threat yet, with Democratic control of the White House and influential figures on the left bent on breaking Wall Street apart.

But BlackRock, the world's largest asset manager, is entering this era in a unique position: Two of President-elect Joe Biden's senior economic advisers worked there in the years after they left the Obama administration.

Brian Deese, who until Dec. 18 led sustainable investing at BlackRock, is Biden's pick to lead the White House National Economic Council. And Wally Adeyemo, who worked at BlackRock for just over two years, including as an interim chief of staff to founder Larry Fink, is slated to be deputy treasury secretary, with a direct hand in shaping the Biden administration's approach to financial regulation. Adeyemo left the firm in 2019 to lead the Obama Foundation.

The firm's ability to emerge victorious during battles in the Obama administration offers clues about how it could seek to survive and thrive during Biden's time in office, and it presents the incoming administration with thorny questions about how it will seek to regulate a powerful firm with direct connections to its team.

BlackRock has a lot at stake. Janet L. Yellen, Biden's nominee to run the Treasury Department, has been sharply critical of moves by the Trump administration to ease oversight of companies such as BlackRock. If Yellen tightens restrictions, the company could find itself in a much different regulatory environment, potentially forcing it to set aside more reserves and hire more compliance officials.

A Biden transition official said the incoming administration expects Deese and Adeyemo to recuse themselves from matters pertaining specifically to BlackRock for an “appropriate period” determined by law and an ethics agreement that is still in development. Still, their prominence within the top tier of Biden’s economic team, and BlackRock’s heavy investment in Washington influence in recent years, puts the company in a unique position heading into a period when its business lines could be coming under close scrutiny.

“All nominees and appointees will commit to following all appropriate ethics rules in their work, including by meeting financial disclosure requirements, stepping down from outside positions, divesting assets, and recusing themselves from matters as required by federal ethics rules, their agencies, and the White House,” Boeglin said.

BlackRock is a massive financial company, but it is not a bank. It does not take government-insured deposits. It is an asset manager, investing and holding money on behalf of clients.

The firm aggressively snapped up senior and mid-level Obama administration officials from the White House and Treasury Department, giving it connections that have now proved fortuitous with Biden’s victory. And its political action committee and employees have given millions of dollars in campaign donations to politicians over the past decade, with more funds going to Democrats than Republicans, according to [an analysis](#) by the Center for Responsive Politics.

Shortly after Barack Obama took office in 2009, BlackRock executives began meeting with mid-level and senior White House economics officials, senior adviser Valerie Jarrett, Chief of Staff Rahm Emanuel and, later, Chief of Staff William Daley, according to White House visitor logs. In 2014, Fink met three times with Jeff Zients, then the director of President Obama’s National Economic Council and now slated to take on the role of [coronavirus](#) czar in the Biden administration.