


Title: Has anyone seen this bullshit yet? Robbinghood is about to start paying people to lend shares. This reeks of desperation

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 **News** TRADE

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Robinhood Allows Users To Lend Stock: What Investors Need To Know

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Discount broker **Robinhood Markets Inc** (NASDAQ: HOOD) has announced it will begin allowing users to earn income on the stocks they own by lending out their shares.

What Happened? In an effort to boost its slumping business, Robinhood has announced Stock Lending, a program through which users can earn passive recurring income from their shares of stock. All Robinhood users have to do is enable Stock Lending in their account, and they get paid when Robinhood tracks down interested borrowers.

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Robinhood said users can still sell shares on loan whenever they want. Stock lenders may lose the right to vote when lending shares, and Robinhood said they will receive cash payments in lieu of dividends.

"We're excited to break down yet another barrier and democratize a product that has been historically preserved for the wealthy with high barriers to entry," said **Steve Quirk**, chief

