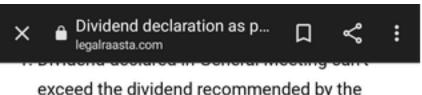
Title: 741 Was up researching dividends and 741■

Author: Ok-Release-5785

Created 2022-02-10 08:39:15 UTC

Permalink: /r/GME/comments/sp1ur2/741_was_up_researching_dividends_and_741/

Url: https://i.redd.it/6cqclpptwyg81.jpg



exceed the dividend recommended by the Board.

- Dividend declared in General Meeting by the member can be less than the dividend recommended by the Board.
- Dividend paid in General Meeting is Final Dividend.

Prohibition on Dividend declaration as per companies act 2013

- if a company having default section 73 and 74 related to deposit and repayment of deposit or interest then it may or may not declare a dividend.
- if a company fails to comply with the acceptance of deposits and repayment of deposits then it cannot declare a dividend.

Punishment for not distributing dividend

