Title: More The Queen

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Susanne Trimbath PhD @Susann... · 2h

Conventionally, short seller delivers borrowed share to buyer; all voting and dividend ("shareholder") rights go to the buyer (borrower). Lenders give up rights. If short seller FTDs, buyer gets a phantom share & probably a phantom dividend share is added to the IOU.



Steven Antonucci @Stev... · 44m

@SusanneTrimbath How can an entity deliver a dividend share to someone that bought the share from a short seller? Wouldn't the original owner be the only one entitled to the dividend, since the second share isn't real?



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