Title: Pershing Square (Bill Ackman's Hedge Fund) has 'permanently retired' from activist short selling

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>We have also on a few rare occasions engaged in the "noisiest" form of activism, activist short selling, although this has been limited to two high-profile activist short engagements. Despite our limited participation in this investment strategy, it has generated enormous media attention for Pershing Square. In addition to massive amounts of media hits, our two short activist investments managed to inspire a book and a movie. Fortunately for all of us, and as importantly for our reputation as a supportive constructive owner, \*\*we have permanently retired from this line of work.\*\*

[Link to Pershing Square annual report](https://assets.pershingsquareholdings.com/2022/03/29140526/Pershing-Square-Holdings-Ltd.-2021-Annual-Report.pdf)

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