

Title: Did you blink? 3 Months of news just happened all it once. Did you catch it all? Recapping the events of February 5th, With Links.

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A bunch of shit happened right at the end of last week. News dump everything on a Friday so the headlines cannibalize themselves. Here are the things that stuck out to me.

GameStop Forms Partnership with Ethereum layer 2 solution ImmutableX to build their platform. Worth reading through the press release. Linked is a reddit post with a useful mod top comment that has sources. Also a link to the 8K.

<https://investor.gamestop.com/news-releases/news-release-details/gamestop-forms-partnership-immutable-x>

https://reddit.com/r/Superstonk/comments/sjhi6f/gamestop_forms_partnership_with_immutable_x/

<https://gamestop.gcs-web.com/sec-filings/sec-filing/8-k/0001326380-22-000012>

The Head of Blockchain for Microsoft (Who just acquired Activision like two weeks ago) tweeted in response to the \$100 Million fund with:

<https://twitter.com/yorkerhodes/status/1489601796788170752?s=21>

Something is brewing. GameStop/Microsoft/ImmutableX/Loopring.

The fact that they have been able to hide the partnership this well is amazing. Honestly a testament to the tight ship Ryan Cohen is running. They are still being very hush hush about anything Loopring related. They mention Loopring in a really odd way. Saying: "GameStop will not integrate any blockchain protocol, other than Ethereum Layer 1 and Loopring into their NFT marketplace without first having integrated Immutable;"

EDIT: [Heres a link to an ImmutableX interview you should watch](<https://youtu.be/fne4XMhtVf4>)

Loopring has talked about how they are building the future of finance, how you can "Be your own bank". Their founder/CEO Daniel Wang stepped down, and it was revealed former CTO Steve Guo has been the acting CEO since September. They seem to still be tightly wrapped in NDAs. When asked for an explanation Looprings community manager responded with this on discord:

<https://i.imgur.com/WXrk2b6.jpg>

I think the plan is to launch two separate crypto enterprises. One run on ImmutableX for gaming, and one built on Loopring to fix the pandora's box that is their own stock. GameStop will run the two most practical real world applications for blockchain technology. Gaming and Finance.

Shit is going down right now. Justice department is getting involved, investigation has expanded to over 60 short selling firms. People get mad at the SEC for not busting doors down and arresting people. But they don't realize that the SEC doesn't even have powers to arrest people. The Justice Department is who actually goes after people, they are who got Madoff

<https://twitter.com/dlauer/status/1489320614032719875?t=vGdFbtNAf7mNb32i60RluA&s=19>

The crazy thing is, fucking NOBODY is talking about the fact that this is going on. Every single major corporate news source will keep churning out Merrick Garland Jan 6 articles without even acknowledging that he's also trying to prosecute the single largest financial crime in history. Yet the quality of journalism

the company or topic receives is frankly embarrassing. They will write essays every time Elon Musk farts but ignore this. The only ones who will even acknowledge its existence is Fox News, and even they are scared to touch it. The top video on youtube if you search "GameStop" is a CNN video that is virtually indistinguishable from a Chad and JT skit. They own the media. Clearly everybody is either subpoenaed to hell, scared to bring it up, or ignorant to its existence.

<https://youtu.be/UtUFsbtpA4>

No mention of that fact that the company was (and is) shorted over 200%, no mention of the companies positive fundamentals and turnaround. They just want to associate GameStop with the idea of idiot reddit losers who live in their moms basement and gamble with their stimmy checks. Fully recognizing that I just described myself.

They setup a system where they could infinitely replicate shares to systematically bankrupt companies. Just sell as many shares as needed to get a company delisted, put them out of business and never have to cover their shorts. They aren't just going to blow themselves up. They're going to blow up everyone upstream of them. Every criminal hedge fund that overextended themselves has a bank that gave them 20x leverage on their positions. When these funds start blowing up there are no financial institution that is 100% safe. Major banks will fail in the process of closing their clients liabilities. A can of worms has opened that can no longer be closed. Every two-bit hack job brokerage that uses Payment-for-order-flow that allowed them to go functionally naked short for a period of several days so they can skim cents off your trade is fucked.

Gary said it himself this Friday when he showed up for an interview. "90-95% of retail trades are sent to dark pools". They aren't even letting your orders go to the actual exchange. The price is whatever they decide it is.

<https://youtu.be/NBkPQ0VsWV0>

Speaking of the SEC: On Friday they introduced (proposed) an absolute bomb of a rule, to little fanfare or news coverage. Open to comment until March 26th. Titled:

[Prohibition Against Fraud, Manipulation, or Deception in Connection With Security-Based Swaps; Prohibition Against Undue Influence Over Chief Compliance Officers; Position Reporting of Large Security-Based Swap Positions](<https://www.federalregister.gov/documents/2022/02/04/2021-27531/prohibition-against-fraud-manipulation-or-deception-in-connection-with-security-based-swaps>)

From my limited understanding reading it, It basically describes in detail the market mechanics that allows all of this to happen. It's basically the whole playbook How they hide and store their massive short positions inside of sophisticated and convoluted Security-Based Swaps schemes.

They still want to act like GameStop is some fledgling company, and that there is no funny business going on, but it's just not true. Especially when considering the wider market volatility, the setup going in to this week is crazy.