

Title: Blockchain and GME

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GameStop's beta release of their wallet got me thinking about the role of blockchain in GME's future.

I found a dApp (on Polygon, not Loopring) that allows leverage trading of GME. This leveraged trading is supposedly "synthetic", so no stock changes hand. I want to hear what you guys think.

First, the negatives- This type of trading means you don't own the stock and therefore don't own a part of the company. This is HUGE. Sure, you can make (or lose) money trading the price of the stock, but not the actual stock itself. This cannot be understated. Also, you can't simply trade the price, it only allows leverage trading, which is practically gambling. Additionally, there is very little regulation regarding this practice, although this might be a positive for some.

Some positives- The blockchain's decentralization. It's supposedly next to impossible to regulate. To some people this is a huge plus, and for others it is a negative. This allows any and all investors to trade, no matter age or country of residence. This means further reach/access to GME. This also means that something like the pausing of trading can't happen like it did at the beginning of the GME fiasco, since it's entirely decentralized.

I want to know your guys' opinion on whether this is something that upholds the ideals of GME holders or puts us in a bad light. Thoughts?