

Title: Free Float is 68% Short! This is nuts! 3.8M Shares DRS in one quarter = insane stock illiquidity = borrow rate goes up (and up) = shorts get crowded... Buckle up!

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Hi, it's **bosshax** here,

You may recall my early ComputerShare DD **["ComputerShare is a COMPETITOR to the DTC! Comment Paper from 2008. DRS to ComputerShare is a big F U to DTC"]**(https://www.reddit.com/r/Superstonk/comments/pw0opj/computershare_is_a_competitor_to_the_dtc_comment/)******** from last year.

Well... it's amazing to see the theory of DTC Withdrawal ***working*** and actually putting more and more pressure on the system. We're finally starting to see the pain pile on and the cracks in the system widening.

I make no promises/predictions on time line- but the trend is undeniable. The free float is shrinking by the quarter- and significantly. At the same time GameStop is doing some really amazing things in blockchain/web3 and is soon going to attract more and more organic buying.

What's coming, no one can promise exactly, but it's going to be legendary, without precedent and talked about in stock market history for decades.

<https://preview.redd.it/hzz1gg0ka7391.png?width=640&format;=png&auto;=webp&s;=78677d2ae22ad6354697cb2cc0ce8ec12db6ff24>

Retail have added 3.8M GameStop shares to DRS in 1 quarter.

Each DTC Withdrawal reduces 'real share entitlements' within the DTC - Broker/Dealer system.

This means less liquidity, less shares trading, less shares to settle trades, less shares to lend/borrow against.

[Credit Rockets2TheMoon](<https://preview.redd.it/ucmy8qfxz8391.png?width=960&format;=png&auto;=webp&s;=4be0f3a436142f92abba4b20e58d78e7e1497153>)

The Free Float is now almost 1/3rd removed by DRS (mostly in 9 months) - this is amazing.

<https://preview.redd.it/hcxl51g5a7391.png?width=470&format;=png&auto;=webp&s;=c59c9a9028fe79dd90d111de5923713508fe2c67>

This brings shares short to 15,120,000 (reported) against 22,186,657 free float or 68% short against tradable shares.

This trade is getting exponentially crowded where these shorts simply can not exist their positions without massive affects on price and/or settlement.

[credit u\\mirfster](<https://preview.redd.it/wjs6c15va7391.png?width=766&format;=png&auto;=webp&s;=b81e803c8f4c5eb54131eef1c3720fbb417b10c5>)

The more tight the share inventory gets (the more illiquid GME) the more hire the borrow rate climbs. At some point it is not economical to pay the lending fee and shorts race to close.

DRS does seem to be exasperating a real stock lending and settlement flaw in the existing DTC > Broker-Dealer > Stock Exchange system. Likely this flaw is really an exploited strategic tactic by the incumbents. What they could never expected was for retail shareholders to independently choose to withdraw their stock to the Transfer Agent en mass and over a long duration (everyone thought we would get tired). Well... I'm not tired.

If you like my DD you can follow me on Twitter:

<https://twitter.com/EndOfTheWake>. Nothing is monetized.

I will be posting a new big piece of the GameStop transformation strategy in the next couple days. It helps connect the dots on some strategic partnerships and it may help the community better understand Ryan Cohens vision. Stay tuned and keep DRSing.

****NEW DD****

****POKEMON NFT LEAK - COMING TO GAMESTOP****

[https://www.reddit.com/r/Superstonk/comments/v3ao0k/pokemon_nfts_pokemon_go_veve_partnership_with_imx/](https://www.reddit.com/r/Superstonk/comments/v3ao0k/pokemon_nfts_pokemon_go_veve_partnership_with_imx/)