

Title: Ally / Apex Officially Started Reversing Custodial IRA Transfers to ComputerShare
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Important information from Ally Invest: IRA distribution error



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3:19 PM (53 minutes ago)



Hello 

We recently learned about a mistake on the part of our clearing firm, Apex. A securities transfer you made has been processed as an IRA distribution. This shouldn't have happened — the transfer should have been rejected by Apex, because it wasn't submitted with the required IRA distribution form.

While the error wasn't ours, we wanted to make you aware of it and let you know your options.

If you didn't intend to take a taxable distribution, download and submit the [Account Transfer form](#) to us and we'll reverse the transfer. We'll reimburse any fees you're charged, including the \$115 initial transfer fee, back into your IRA with us.

If you'd like to keep the transfer as is, log into your account at [ally.com](#). Then, go to **Transfers** to fill out an **IRA Distribution form** or a **Roth IRA Distribution form** and submit it to us by February 27. Taking no action will also result in your transfer being considered a taxable distribution. Keep in mind, taking an IRA distribution could have tax implications. We recommend talking with a tax professional.

To return your selected form to us, go to **Documents and Tools**, then **Document Upload** in your Ally Invest account.

If you have questions, you can also call us anytime at 1-855-880-2559. We're here 24/7.

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