

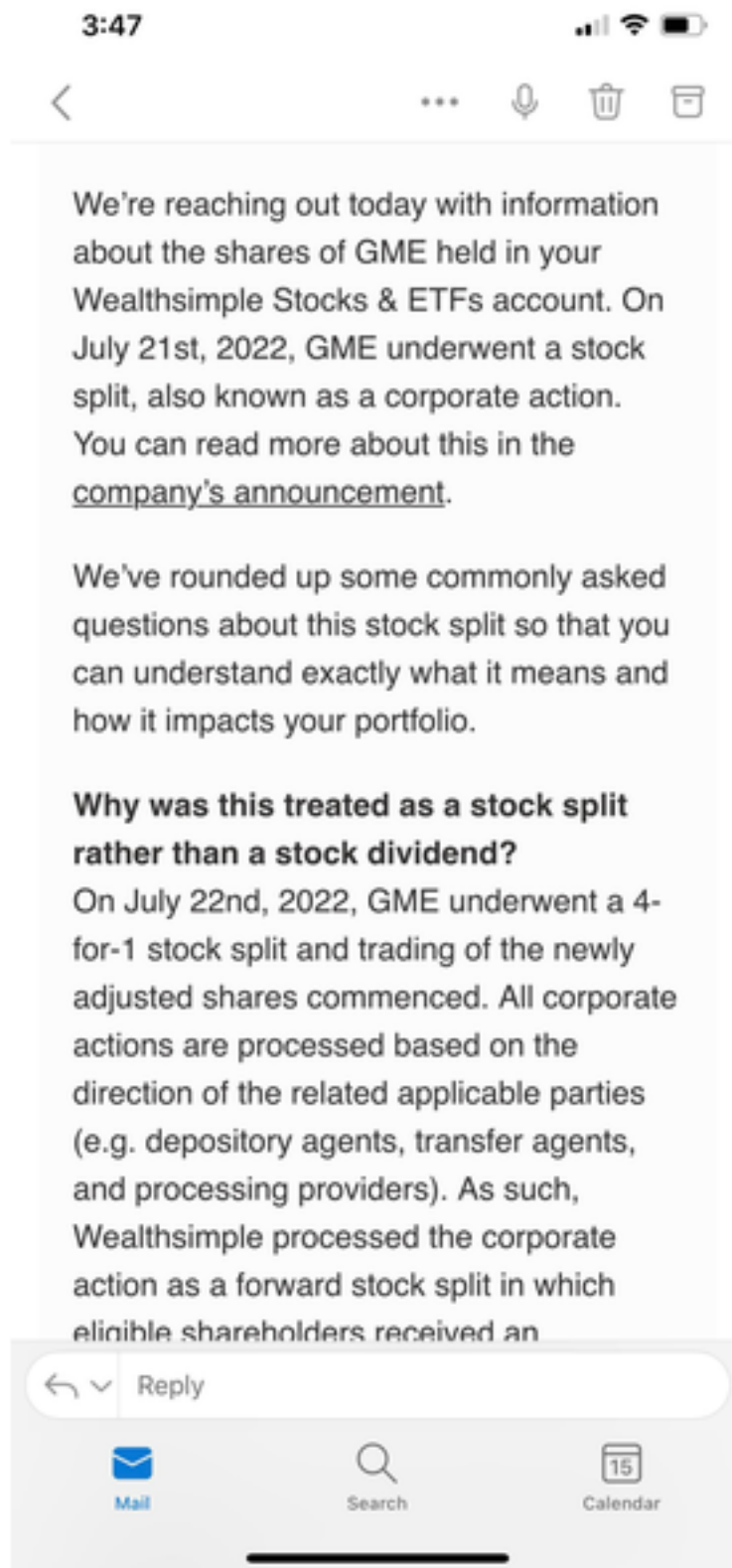
Title: Wealthsimple on the splividend

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Permalink: /r/GME/comments/wpdh2j/wealthsimple_on_the_splividend/

Url: <https://www.reddit.com/gallery/wpdh2j>



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How long does it take to process a DRS withdrawal?

We provide a timeline of 4-7 weeks, which accounts for the entire process from actioning the request on our end to you having the shares posted on the transfer agent's end. You can learn more about DRS withdrawals in this [Help Centre article](#).

Is Wealthsimple legally obligated to process a DRS withdrawal in a certain number of days?

Wealthsimple is a Canadian Financial Institution, which means we are governed by the **Investment Industry Regulatory Organization of Canada (IIROC)**, not FINRA, the SEC, or DTCC, which are the financial governing bodies within the United States. We are processing these requests as quickly as possible on our end and are acting within our obligations to our clients.

If you have any additional questions, please feel free to reach out to us. We're



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Wealthsimple processed the corporate action as a forward stock split in which eligible shareholders received an additional 3 shares of GME for every 1 share held.

How were the shares allocated from the stock split?

For every share of GME that you owned prior to the July 18th record date, you received an additional 3 shares of GME following the stock split. The typical flow for corporate actions goes from the issuing company's transfer agent to the depositories and then lastly to the brokers, which is Wealthsimple in this case. The GME corporate action was treated and processed no different than how we normally post corporate actions. The 3 additional shares were added to eligible shareholder's accounts and are freely available to trade.

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