Title: I just want to make sure people realize how big of a deal it is that an ape was awarded \$27k from robbingthehood after the fiasco in January. This literally is the beginning of the end for that wannabe broker dealer and should be all apes cue to file their own lawsuit.

Author: Routine Bill 2860

Created 2022-01-14 01:15:30 UTC

Permalink: /r/GME/comments/s3f89s/i_just_want_to_make_sure_people_realize_how_big/

Url:

https://www.reddit.com/r/GME/comments/s3f89s/i_just_want_to_make_sure_people_realize_how_big/

Anyone that was holding GME or any other stock for that matter when the buy button got taken away a year ago should not only contact an attorney but they should also fill out a complaint at https://www.ic3.gov/ I think if enough of us do this, maybe we will get an actual response.

What is the difference between a fake dollar bill and a fake share of a stock? After all, a share of a stock represents a stake in a company and should at any point be convertible into a specific dollar amount representing the market cap divided by the outstanding shares. Therefore why wouldn't counterfeiting shares should be treated EXACTLY the same as counterfeiting money?

This is not just wrong, it's blatantly illegal. The SEC, FINRA, DTCC, OCC, and all these other so called enforcement agencies have proven time and time again that they literally don't give a flying FUCK about retail. I mean why would they? Retail doesn't pay their bills. Retail doesn't get fined by them. Retail has zero chance at convincing these bullshit commissions, agencies, and regulatory bodies that they should change anything because they are not going to stand up to the companies that essentially own them or could potentially offer them a much higher paying job once they prove their alliance and ability to keep their mouth shut about the incredible amount of illegal bullshit they probably encounter daily.

The only time I've seen the SEC react to something that hurts retail investors are when it involves pump and dumps. But even then, the fines they hand out don't go to the investors that were hurt, it goes to pornhub premium, onlyfans, chaturbate, and probably camsoda too. Those sites can be expensive and do we truly expect them to deviate from their regularly scheduled program? Gensler is no better than any other chairman. We're going on a year since this happened and NOTHING has changed. The SEC ain't going to do shit.

The fact that the DoJ stepped in is cool but will they actually find anything? Not unless they are given that shit on a silver platter. I'm convinced the DOJ probe is the SEC's warning to any firms who found loopholes, or just simply refused to comply with the new CAT reporting requirement for BDs which just happened to start the Monday after the probe was announced. The timing was just to perfect. The fact that BDs had 9 years to sweep shit under the rug and close out any positions that were shady is crazy. The article about the DOJ was timed too perfectly in my opinion as a last ditch effort to either scare those who weren't complying into it, or to make it known to those breaking rules, that the SEC is no longer going to be able to hide the fact that they are manipulating securities via the options chains.

TL:DR I think now that one ape has won a lawsuit, it should open the floodgates to anyone holding the stonks back then regardless of whether you sold or not. The argument that you couldn't even sell it if you wanted to because no one was able to buy it is genius. Also I think all of us need to file complaints on IC3.gov to get our voices truly heard by people who aren't in bed with those who are working against us. The SEC spends all the fines they charge on pornhub, onlyfans, and camming sites.