

Title: About the buy volume in January from SEC report

Author: Furry_Salamander

Created 2021-10-18 20:41:41 UTC

Permalink: /r/DDintoGME/comments/qavkrn/about_the_buy_volume_in_january_from_sec_report/

Url: <https://i.redd.it/oy16rdzvs9u71.jpg>

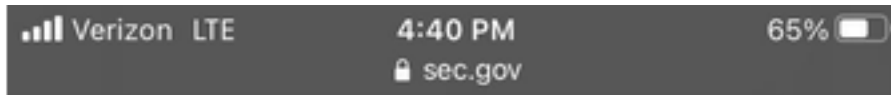
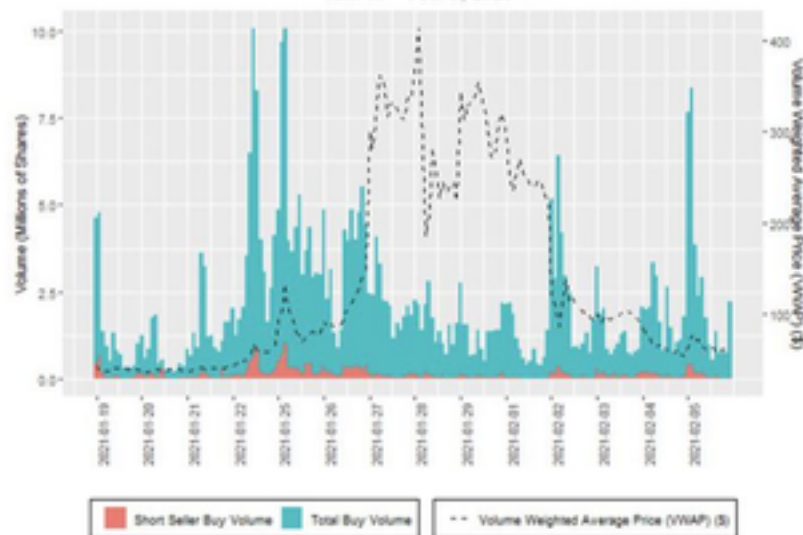


Figure 6

Buying Activity of Traders with Large Short Positions in GameStop,
Jan. 19 – Feb. 5, 2021⁷⁸



⁷⁸ See Blocher, Jesse and Ringgenberg, Matthew C., Short Covering (February 11, 2019), available at: <https://ssrn.com/abstract=2634579>.

This figure shows the total buy volume during half-hour intervals from January 19 to February 5, 2021, of traders identified as having a large short position in GME, along with total buy volume and the value-weighted average stock price, using data from CAT. We identify traders with large short positions by first calculating traders' average inventory positions as of January 15, 2021, and isolating the Firm Designated IDs ("FDIDs") with an average negative position, excluding market makers and high frequency traders (i.e., identified as traders that offset their trades within a day). We then isolate the FDIDs with negative inventories below (i.e., more negative than) the median as our sample of heavily shorted traders. We then identify the buy trades initiated by these FDIDs over the next two weeks (January 19 – February 5). Note that since the CAT sample only begins on December 24, 2020, we are not able to include FDIDs' inventory positions accumulated prior to this date. Value-weighted average stock prices are obtained from TAQ.