

Title: Jerkin it with Gherkinit S13E3

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Linked Post Content:

Good Morning Apes!

I was pretty happy with the earnings call.

Long term investment in growth especially with inflation on the rise is absolutely worth the hit to the EPS share number, and with the consistent growth of net sales I don't think it will take long for them to reverse this trend once they have built an infrastructure they are comfortable moving forward with.

The growth of the inventory and diversification of products is exactly the kind of move I would expect from good management during these economic conditions. It looks like some of the c-suite are putting that e-commerce knowledge to good use and expanding product lineups to offset shortages.

Any e-commerce company worth their salt is going to prioritize logistics, I know it doesn't sound fancy, but speed of delivery to consumer in this day in age is one of the most important capital investments GameStop can make. These systems are expensive to build and roll out but once fully operational are not only highly profitable but inexpensive to maintain. Getting this capital spent before additional increases in inflation means that they are doing something now that could cost far more in the future and inflation can increase the value of these assets. So while it's impact on EPS is daunting for now having this "priced in" in the future means the turn around to positive EPS could be rapid.

Lastly something I wanted to address, I've seen a lot of people rambling on about Ryan Cohen not registering his shares because they do not appear in the Computershare count.

****This is false**, Cohen's shares are registered to his holding company.**

Cohen's share buying and subsequent illiquidity is what highlighted much of the cycle I have discussed in my recent DDs.

Finally for the people that say I'm anti-DRS, while we may not share the same viewpoints on DRS, I have never downplayed it's importance or significance. In fact I have repeatedly pointed out it's benefits and dismissed FUD surrounding it (ex. charlie's most recent rabbit hole). I have never discouraged anybody from DRS'ing their shares. Many of my audience have DRS'd some or all of their shares. But I won't actively pressure or bully anybody into doing what they don't want to do and I am ****not a financial advisor****. All I can do is simply highlight the benefits.

This clip assembled by u/BongKing69 should provide some clarity (this clip is not monetized)

<https://preview.redd.it/lv1kd7w7zi481.png?width=1271&format;=png&auto;=webp&s;=170fceedbd519baaa255413304e71362f82ed567>

[Options and DRS](<https://youtu.be/tReNorPwDCM>)

Make sure to check out [MOASS the

Trilogy](https://www.reddit.com/r/Superstonk/comments/qvyjap/moass_the_trilogy_book_one/) for a better idea on this theory.

Video on my current theory... [talk with Houston Wade here explaining my current theory](<https://www.youtube.com/watch?v=mntHdNqItkw>)

For more information on my futures theory please check out the [clips on my YouTube

channel](https://www.youtube.com/c/PickleFinancial/playlists).

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(save these links in case reddit goes down)

Historical Resistance/Support:

116.5, 125.5, 132.5, 141, 145, 147.5, 150, 152.5, 157 (ATM offering), 158.5, 162.5, 163, 165.5, 172.5, 174, 176.5, 180, 182.5, 184, 187.5, 190, 192.5, 195, 196.5, 197.5, 200, 209, 211.5, 214.5, 218, 225.20 (ATM offering) 227.5, 232.5, 235, 242.5, 250, 255, 262.5, 275, 280, 285, 300, 302.50, 310, 317.50, 325, 332.5, 340, 350, 400, 483, moon base...

After Market

Pretty rough down day today, largely due to significant put volume flowing in. If they have a significant amount of exposure to cover in the next two weeks they will, as they have historically, drive the price down as low as possible before beginning to cover. This happens every time. Since they spent most of the day returning shares borrowed yesterday and buying puts it is pretty obvious this is being accomplished through bona fide market making, so we can expect the usual exposure in T+2. In the meantime this price point and lowered IV still present an excellent opportunity to pick up more before we bounce back.

<https://preview.redd.it/7itoqqj24l481.png?width=912&format=png&auto=webp&s=d34c4b06446b0b4e6aa9b8e076194d41648fc98e>

For those of you that feel the need to attack me or clip statements out of context to prove your point I do not think your actions are having the desired effect...I have never been unreasonable and have always been willing to discuss my opinions on things. I will not respond to harassments or threats. I always welcome anybody to provide evidence, or data to support their argument and am willing to consider it. I believe that educated and informed decisions are the best decisions and bullying people and attacking them because they do not share similar views or ideology is not what this community was built on.

Thank you,

\- Gherkinit

<https://preview.redd.it/0vlapsmh3l481.png?width=755&format=png&auto=webp&s=f63d2101fcab4a820afab3993d694d309b6f08fa>

Edit 3 1:09

Still holding the at the support but any notable buy pressure is being shorted back down. Max-Pain is currently at 180. Stark difference in volatility vs. September earnings.

<https://preview.redd.it/9huasoj95k481.png?width=1468&format=png&auto=webp&s=28decbb72993a0b4f4c655739e015569f03d1e9b>

Edit 2 12:03

Still chopping on the low support at 162.50 volume is high but price action is not reflecting that

<https://preview.redd.it/46bh71jhtj481.png?width=1468&format=png&auto=webp&s=857b79da81177955e644ba9c17099a990a28005e>

Edit 1 10:30

Heading for a second test of that 162.50 resistance we could potentially drop through this but buy pressure is much higher in that range.

<https://preview.redd.it/wta4bh9scj481.png?width=1480&format;=png&auto;=webp&s;=db605263c78c1965755b594a6fd2ede6f0dc9679>

Pre-Market Analysis

GME currently sitting just below the EMA 200 I expect a fairly strong bounce once some volume comes in. Historically we do not sustain dips this low for long. Remember this price point is significant especially if it holds, as this is the average bottom line for retail cost basis, is a huge opportunity to load up on shares and with the crushed IV far dated options and/or LEAPS.

Volume: 78,420

Shares to Borrow:

A significant chunk of the 1.4 million borrowed yesterday have been returned.

IBKR - 200,000 @ 0.5%

Fidelity - 739,628 @ 0.75%

* another not here to dispel some misinformation Fidelity has listed GME as hard to borrow since March this status is not a new development.

[GME pre-market 1m](<https://preview.redd.it/707hdduo0j481.png?width=1509&format;=png&auto;=webp&s;=ba0d507b2eb183dbeb8f07dff63574296763c93c>)

Disclaimer

** Although my profession is day trading, I in no way endorse day-trading of GME not only does it present significant risk, it can delay the squeeze. If you are one of the people that use this information to day trade this stock, I hope you sell at resistance then it turns around and gaps up to \$500.* ■

**Options present a great deal of risk to the experienced and inexperienced investors alike, please understand the risk and mechanics of options before considering them as a way to leverage your position.*

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