

Title: Was there any bigger picture to the potential to cellar-box GME?

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I have been thinking about this over the last few weeks, and wondering, was there any ulterior motive the SHF and their friends had in their efforts to try and cellarbox GME?

\- Was it just the opportunity to short the fuck out of it, all the way down? Is the outcome of that action just a bunch of institutional and retail bagholders left having been fucked over with some bankrupt stock? Is that where chapter 11 comes in, and there is an opportunity for an administrator or the like to enter the business and have a firesale of any assets which could then have been bought up cheaply by SHF or their mates?

\- Would it not have got to the point where someone would have just bought it, since there must have been a point that the net-asset value was far enough above the market cap to make it an obvious buy for someone?

\- Would the assumption have been that another company that they were long on, could have picked it up on the cheap, or if they had driven it into oblivion, that another one of their holdings would have effectively soaked up the demand (ie dying bricks and mortar - oh hello online behemoth who can now increase share of wallet)

My reading of cellar-boxing is that it is just a nihilistic action that destroys shareholder value, but surely there would have to be some other play or perhaps I wasn't cut out to be a SHF as I was born with a moral compass.