https://preview.redd.it/r8o61jc599y81.png?width=975&format;=png&auto;=webp&s;=cc3997ec2a8d285bae6e2daa199ab6d62ed207b7

THE IN-KIND DISTRIBUTION AND ROLLOVER SOLUTION.

Key Benefits of this process:

* It is the **quickest way** to DRS transfer and register GME shares from the Traditional or Roth IRA account to Computershare (example: in the event of an urgent event like vote, dividend, or you just need to get out of your brokerage) without a taxable event, and while you conduct DD on a SDIRA Custodian or another custodian to manage the retirement account within Computershare.
* **For those who are considering a taxable distribution,** this method takes the same amount of time to DRS transfer and register GME shares in Computershare but gives you 60 days to decide on a taxable event or to conduct proper DD and "Rollover" account to a SDIRA custodian or another custodian.
* This method **allows you 60 days to conduct proper DD** on an SDIRA custodian or another custodian, and not rush into something that could lead to possible fraud, corruption, or fuckery.
* And the **choice of custodian** to use for the "rollover", subsequent transfers, and management of your IRA account within Computershare is yours.
* **This** **method has been completed successfully with multiple true SDIRA custodians** to include Camaplan and IRA Financial Trust.

What is an In-Kind Distribution?

An "in-kind" distribution is a distribution made in the form of unsold securities, rather than in cash.

So, "You want to keep certain stocks - GME"

An in-kind IRA distribution allows you to keep the stock and still accomplish your financial goals.

When taken in-kind, those stock shares remain intact throughout the distribution, and you do not incur the risk of market timing or transaction expenses that comes with receiving cash and having to re-purchase the shares all over again.

Helpful Key Questions asked to my Tax consultant:

Context \- I want to do an in-kind distribution of my Roth IRA and I want to understand if there are any tax implications or penalties.

1. Are there any in-kind distribution age requirements? No
2. Do I need to have my first contribution in my Roth IRA account for at least 5 years before doing an in-kind distribution? No.
3. Is the Roth IRA five-year clock affected? No.
4. I must rollover the distribution back into a Roth IRA within 60 days to avoid tax consequences? Yes
5. I am only allowed one in-kind distribution per calendar year? Yes.
6. If the Roth IRA in-kind distribution shares are comingled in with regular non-retirement account shares, could there be tax implications? Yes, it's possible there would be.

Note: Again, this is the conversation I had with my tax advisor.

Deciding to take an in-kind IRA distribution is all about your personal preferences and financial goals. This is not financial advice, and I am not a financial advisor.

What must happen?

1. You should set up a new(clean) non-retirement brokerage account to hold your in-kind distribution shares. If you already have a non-retirement brokerage account, its best to set up a second account just for the in-kind distribution as you want to keep these shares separate throughout the process, making any reporting or management less complicated.
2. Be sure to clearly specify which investments and number of shares you want to distribute in-kind. **Reminder: You are only allowed one in-kind distribution per calendar year.** So, plan this move carefully.
3. After you create a new(clean) taxable non-retirement brokerage account, request an in-kind distribution transfer within the brokerage from the Roth IRA account to the new(clean) taxable non-retirement brokerage account. Note: After the request is made, the transfer will take 1 day to settle.
4. ****Next and Very Important**** Prior to executing the DRS transfer of the in-kind distribution shares from the brokerage to Computershare: *Put a temporary stop on all existing non-retirement accounts in Computershare***** (this can be done first if you like)
5. Next you request to DRS transfer the in-kind distribution shares from the new(clean) taxable non-retirement brokerage account to Computershare (Note: if you have put a temporary stop on all existing non-retirement accounts in Computershare, a new(clean) taxable non-retirement brokerage account for the in-kind distribution DRS transfer will be created by the DRS transfer process in Computershare and your DRS'd GME shares will be placed in it).
6. Now the only thing left to do is Rollover and re-registration the account back into the Traditional or Roth IRA account using a third-party custodian - using the Computershare transfer form. Remember you have 60 days from the time you initially started this process to Rollover the account or this will be a taxable event.

How to ensure a new(clean) taxable non-retirement account for the in-kind distribution is created by the DRS transfer process in Computershare:

Prior to executing the DRS of the in-kind distribution at the brokerage: *Put a temporary stop on the existing non-retirement account in Computershare*

Backstory: Prior to executing the in-kind distribution transfer at Fidelity, I spoke to Computershare to ensure I can complete an in-kind transfer, DRS my shares to a second account in Computershare, and rollover to my new 3rd party custodian. (Note: You will need to have a 3rd party custodian for the account! Computershare will not be the custodian.) What I found was that ensuring the creation of a second account during the DRS process in Computershare would be tricky. Why? Because if I already have an individual account in Computershare; Computershare could not guarantee that the accounts would not be comingled, because the account registration information from the brokerage and included in the DRS submission would not be totally unique from the existing account registration information in Computershare.

Remember: As indicated in #6 "helpful key questions" above, comingling should be avoided.

To ensure the second account is created, Computershare stated that the only way to guarantee that a second account would be created is to put a temporary stop on the first account in Computershare. This would force the Computershare system to create a secondary account. Once the second account is created, I would have a second account number in Computershare and could rollover the 2nd account back to a Roth IRA.

Contact Mr. Edsel Dames, Computershare supervisor, toll free (800) 522-6645. Mr. Dames will accept phone support with the proper account verification to perform the immediate adding and then later the removal of the temporary stop on the account.

Note: It's important to remove the temporary stop that was placed on the existing account after the DRS for the in-kind distribution account is complete because no transaction (buy or sell) can occur with the

temporary stop on it.

Prior to executing the in-kind distribution, another important reminder: You are only allowed one in-kind distribution per calendar year. So, plan this move carefully.

Let's recap the Steps for the in-kind distribution process at the brokerage.

After implementing the temporary stop on all Computershare non-retirement accounts,

Setup a clean non-retirement account (for the in-kind distribution shares) at the brokerage. then call to complete the in-kind distribution transfer from the IRA account to the non-retirement account inside of the brokerage.

Don't forget to get a process number.

Next DRS the in-kind distribution shares from the non-retirement account in the brokerage to Computershare.

Next, log into your existing Computershare account, you should be able to see the two accounts, so no need to wait for the statement through the mail. Just download the statement in Computershare only and provide to your SDIRA custodian to reference and execute the Traditional or Roth IRA rollover and re-registration

The SDIRA custodian will then reference the new account number, # of shares, and execute a rollover back into my non-taxable Traditional or Roth IRA using the Computershare transfer form and send to Computershare.

1. The shares should arrive intact within 5 business days.
2. If you log into your existing Computershare account, you should be able to see the two accounts, so no need to wait for the statement through the mail. Just download the statement in Computershare only and provide to your SDIRA custodian to reference and execute the Traditional or Roth IRA rollover and re-registration.
3. Mr. Dames advised to keep the temporary stop on the non-retirement accounts until the re-registration for the in-kind distribution (Traditional or Roth IRA) account is complete. Because some ambitious agent might merge the two accounts in its current state.

Now baby is off, resting (but fully aware), wrapped in an individual account blanket, finally leaving the brokerage, and headed for its new home in Computershare. Approx. 3-5 days of travel.

"God speed, Baby. **God speed.** **Live long and prosper.**

Next, you will see baby "Rollover" and wake up with its new family, safe and sound, and all registered with the transfer agent as a Traditional or Roth IRA again.

This was done using the Computershare transfer form and my self-directed IRA custodian who is not a market participant.

The end state for this process is a Rollover Traditional or Roth IRA account that is held in Computershare and managed by a SDIRA custodian who is not a market participant.

When it comes time to sell Traditional or Roth IRA shares, you can buy or sell only through Computershare if you want.

And now, you are not subject to any fuckery from any broker or wall street participant (brokers, market makers, clearing houses, DTC, etc.) who would hold my Roth IRA account during the MOASS.

Apes, the brokers have colluded to make a DRS in-kind transfer of IRA shares not an option. And FINRA and the SEC is not likely to step in. So, don't wait. Act. Can't stop, Won't stop. DRS the IRA shares and finish the game.

Finding a True Self-directed IRA custodian:

A True Self-directed IRA custodian:

1. Does not hold or trade publicly traded shares.
2. Does not require you to sell through them or their broker -you can buy or sell only through Computershare if you want.

I have always refused to use a 3rd party custodian with a known sketchy background, or one that requires me to sell through them.

A good place to start your search.

Retirement Industry Trust Association.

All Regular RITA Members are regulated by federal or state banking authorities, are required to have regular audits, carry multiple insurance policies, and operate according to IRS and Department of Labor requirements. Regular Members are privy to industry best practices and agree to abide by the RITA Code of Ethics. *And because my lawyer told me to.*

Members Archive - Retirement Industry Trust Association (ritaus.org)

** ***

Process and Timeframe

Apply the temporary stop at Computershare -T+0

***STOP BEFORE YOU PROCEED. Apes, I can't stress this enough - You need to put the temporary stop on the existing non-retirement account in Computershare before you execute the DRS to ensure the accounts are not commingled. No shortcuts! **

Call Computershare toll free (800) 522-6645 and tell them you want to put a temporary stop on your existing non-retirement account(s) and you need to speak to Mr. Edsel Dames, Computershare supervisor to do it.

In-kind Distribution to rollover is a four-step process

Reminder: You are only allowed one in-kind distribution per calendar year. So, plan this move carefully.

1. Create a non-retirement account in brokerage - T+0
2. In-kind Distribution Transfer IRA shares to the non-retirement account within the brokerage - T+ 1

STOP- Did you put the temporary stop on the existing non-retirement in Computershare?

3. DRS the non-retirement account to Computershare - T+ 3 to 5 days

4. Rollover and re-registration using a third-party custodian - transfer form mail time from Custodian to Computershare.

T + 5 business days (Computershare re-registration process takes 3- 5 business days)

After the Re-registration of the Traditional or Roth IRA is complete, Remove the temporary stop at Computershare -T+0

****

TL;DR:

Key Benefits of this process:

* It is the **quickest way** to DRS transfer and register GME shares from the Traditional or Roth IRA account to Computershare (example: in the event of an urgent event like vote, dividend, or you just need to get out of your brokerage) without a taxable event, and while you conduct DD on a SDIRA Custodian or another custodian to manage the account within Computershare.
* **For those who are considering a taxable distribution,** this method takes the same amount of time to DRS transfer and register GME shares in Computershare but gives you 60 days to decide on a taxable event or to conduct proper DD and "Rollover" account to a SDIRA custodian or another custodian.
* This method **allows you 60 days to conduct proper DD** on an SDIRA custodian or another custodian, and not rush into something that could lead to possible fraud, corruption, or fuckery.
* And the **choice of custodian** to use for the "rollover", subsequent transfers, and management of your IRA account within Computershare is yours.
* **This** **method has been completed successfully with multiple true SDIRA custodians** to include Camaplan and IRA Financial Trust.