Title: Got a few hours? Read this...

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TL;DR The author dances around stating that naked short selling is real, which is fucking annoying, but essentially says that that whole system has completely failed in every way from Federal courts to ongoing legislation and oversight to prevent NSS. In other words, it's about as bad as we thought.

[62 page paper on stuff we already know...](https://www.researchgate.net/publication/228273907\_In\_Pursuit\_of\_the\_Naked\_Short)