

Title: Ryan Cohen, Killer of the Shorts ■: Tesla + Overstock = GME MOASS

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After seeing various posts and theories in this sub about GameStop's stock split / stock dividend, I started putting together the puzzle pieces of the past months and years, and well.... **I see a plan and I see MOASS in 2022!**

I took most of the content from other posts from this sub. So this post is the work of many and not just my own. I just gathered the information and put the puzzle pieces together. So your research and opinion may be part of this post (you can comment or write a DM if i missed something and I will give you credits). The crowdsourcing on this sub is remarkable, not for nothing were we praised by Jon Stewart for this property.

Also, this post was first created in German and only quickly thrown into the translator, I hope the grammar does not suffer from it.

- GameStock stock split / stock dividend -

[uVcr420r](https://preview.redd.it/468na5tr6er81.png?width=529&format=png&auto=webp&s=55acc365ee06b9e6822e0ec94cbe772a57f1c35b)

https://news.gamestop.com/node/19686/html (8k announcement)

[*Here*](https://myaccountinghelp.org/stock-dividend-vs-stock-split/) *you can read again the difference between a "normal" stock split and a stock dividend like GameStop is issuing.*

GameStop announced a stock split on 3/31, but it still has to be approved by shareholders at the annual meeting this summer. The number of shares GameStop could issue was previously 300 million meaning there was a cap on the total number of shares that will be increased from 300 million to 1 billion. GameStop had the option to issue 300 million shares at the time, but chose to issue only 76 million. (Of course, there are now far more shares in circulation due to naked shorting).

The special thing about this, however, is that GameStop is issuing the new shares as a dividend, which is a kind of "reward" for the investors. Short sellers or institutions that have lent their shares are not entitled to the dividend (lenders will take back their shares to be entitled to the dividend). You then get, for example, 7 new GameStop shares for every existing GameStop share you own in a 7 - 1 split.

This also brings me directly to the next topic....

- Tesla -

Namely, Tesla - which was also plagued by short-selling at the time - did a similar stock split in 2020, they announced it in March and in August it was done after **shareholders voted "yes" at the annual meeting.**

At the end of March 2020, Tesla was trading at about \$100. When the vote was held 5 months later, the price was \$290. Some short positions were probably closed because they feared the vote would be positive (speculation at the point). Then the vote took place and was approved.

Shareholders had to own Tesla by August 21 to receive the dividend, and the share price reached \$410. 10 days later, when the stock dividend was actually paid, the stock was trading at \$442.

I think you know what I'm trying to say, don't you ? And remember the official short interest in Tesla at that time was only ~20% and not up to 226%.

[Yes, that is interesting!](https://preview.redd.it/eq0uabm8ebr81.png?width=697&format=png&auto=webp&s=79b306a9d9bc89f7c2e79dc15c2a9b79e48a27a5)

But for the first time, let's rewind a bit to 2018, when Tesla was the most shorted stock on the market. ([Tesla Naked Shorting blog post](https://teslamotorsclub.com/tmc/threads/the-rolling-naked-tesla-short.15417/) from 2013 - see the similarities?).

Namely, no less than Bryron from Loopring suggested 4 years ago on Elon's shortseller thread to do an Initial Coin Offering (ICO) to force Tesla shorts to close and the coins could then be used for e.g. Internet of Things (IOT) payments in the Tesla ecosystem. **Simulation confirmed.** (The point will be revisited later).

Additionally, Ryan followed Elon on Twitter for a while before eventually just following GameStop. I imagine the conversation has continued over the last 4 years about this. Elon still hates shortsellers and so does Ryan!

[Elon's OG Twitter Thread on Shortsellers](https://preview.redd.it/w8lmybyjebr81.png?width=594&format=png&auto=webp&s=54aff42e4e849997433b637a638919292755212e)

[Answer Tweet von Byron Loopring](https://preview.redd.it/2sj96m8mebr81.png?width=590&format=png&auto=webp&s=89ca325434c30a989b957f07651c9b209a5b3368)

Guess who was Head of Business at Loopring at the time?

[Matt Finestone](https://www.linkedin.com/in/matthew-finestone-7bb8ba51/?trk=public_profile_browsemap&originalSubdomain=ca), the current head of the blockchain department at GameStop.

[unforgettable support from Elon at the January sneeze](https://preview.redd.it/ulqa6bmsebr81.png?width=587&format=png&auto=webp&s=3f91c1acb5d9af46fbfab8ea33e4de7f3eb2e502)

However, there is still a comparison to GameStop's announced stock dividend that needs to be looked at....

- Overstock -

Overstock and its founder Patrick Byrne were also victims of naked shorting. For example, [Byrne warned of the potential consequences of the scheme back in 2006](https://www.youtube.com/watch?v=nLnw2_q5iMk&ab_channel=whereAreTheShares). He also tried to get the attention on the problem and therefore he participated in many interviews and made videos around naked shorting:

* [What is naked shorting? "The power of a theory is its ability to predict."](https://www.youtube.com/watch?v=BdBe5_8z53A&ab_channel=BigThink)

* [Video of Byrne discussing illegal naked shorts, criminal activity by Citadel, Amazon breaking up small businesses, and the ignorance of the SEC](https://www.youtube.com/watch?v=3XQXPiYDkcl&feature=youtu.be&ab_channel=ShortsDidNotClose)

* ["There is in place a system, an Al-Qaeda so to speak, a loosely organized group of people who are destroying small companies and looting the savings of America"](https://www.reddit.com/r/Superstonk/comments/rypsfr/there_is_in_place_a_system_an_alqaeda_so_to_speak/)

* [Patrick Byrne calls Steve Cohen (Point72) the "Sith Lord" of short sellers](https://www.businessinsider.com/overstock-ceo-patrick-byrne-names-steve-cohen-and-mike-milken-as-sith-lords-2010-1)

* ["If you haven't DRS'd your shares, you do not own them"] (https://www.reddit.com/r/Superstonk/comments/s1qrpm/overstock_ceo_if_you_havent_drds_your_shares_you/)

His battle against short sellers and the ["cellar boxing" plan of MMs and SHFs](https://www.reddit.com/r/Superstonk/comments/pmj9yk/i_found_the_entire_naked_shorting_game_plan/) led Byrne pretty unsuccessfully for years, however he announced a digital dividend with Overstock to force the closing of

short positions.

[(Here's a great DD on that i used in this text from u/Minuteman_Capital)](https://www.reddit.com/r/Superstonk/comments/o6si8c/how_overstocks_squeeze_was_a_twopart_squiz_court/)](https://www.reddit.com/r/Superstonk/comments/o6si8c/how_overstocks_squeeze_was_a_twopart_squiz_court/)

****What happened with Overstock?****

Overstock issued digital shares. Because they are tied to a blockchain, they are unique and have intrinsic value that has no cash equivalent. DTCC wanted to get around this and told the brokers that a payment in lieu of a dividend was in order, and DTCC set the value. This was stopped by Overstock in court because DTCC was trying to be shady. That's why it looks like there were two squeezes at Overstock. The first one was stopped when DTCC said that payments in lieu of dividends were okay, and some brokers wanted to implement it that way first.

[Overstock from the announcement of the digital dividend to the effective squeeze](<https://preview.redd.it/ydm226mfr81.png?width=1302&format=png&auto=webp&s=9784948175dbac15f4fde09c40c6844d6acfd11>)

The hedgies were fucked and after an initial "fake squeeze" the real overstock squeeze increased by 17x, although the official short interest was much lower than GME today. The second squeeze occurred over the course of 4 months after the digital dividend was issued.

****The details of the court case almost certainly set a legal precedent for GME to do the same.**** (For more information on the court process, see this great DD by [u/Region-Formal](#) explaining the details in easy to understand terms)*

* [https://www.reddit.com/r/Superstonk/comments/ptvq89/the_overstock_court_ruling_in_utah_yesterday/](https://www.reddit.com/r/Superstonk/comments/ptvq89/the_overstock_court_ruling_in_utah_yesterday/)

So Ryan Cohen bought into GameStop shortly after Overstock introduced the concept of ending naked shorting.

* RC saw that a digital dividend had legal precedent

* RC saw that while the shorts were busted, the problem of naked shorts and fake stock was not fixed and the market was still a sham

****So he's been tweaking a solution for almost 2-years....****

Really every company realizes what eliminating fake shares from their inventory does. Naked shorting robs company investors of money in exchange for something that doesn't exist, and the company itself misses out on revenue for those shorted shares. So the company loses operating revenue and in most cases the company is driven out of business.

And that's how GameStop begins its journey to become a technology company and fuck the shorts in the process

(Credits to [u/antidecaf](#) for [this Information])(https://www.reddit.com/r/Superstonk/comments/tuj9j6/rc_fired_the_nuclear_warhead_and_no_one_is/)

I'm pretty sure Ryan Cohen is following suit, so GameStop will soon announce that the stock they issue via dividend will be delivered in the form of tokenized securities to the new GameStop wallet on the NFT marketplace. Given what they know, it would be irresponsible for GameStop's board to put new shares into DTCC's hands.

****The existing shares**** (76 million) would remain where they currently are and can continue to be traded through a broker on the public exchanges

****The new shares**** that are issued can then be traded on GameStop's own marketplace via blockchain

****So no broker can't pay out cash in lieu of a tokenized security. Shorts can't offer fake shares and then just resell them endlessly.****

If you have your Stonks DRS and they are in your name, then you can easily get your tokenized shares from Computershare.

If your shares are not in Computershare, then you may find that your broker is unlikely to deliver, as there are not enough tokenized shares to deliver every shareholder their entitlement.

It is maybe not enough for a proof of Naked Shorting, but there are currently 76 million shares outstanding and about 14 million short sales reported on the stock exchange, these 14 million (not naked) short sales would be enough for Moass. Uncovered short sales, of which I think we have a lot, could perhaps not be proven, but would still have to be covered, currently they are uncovered and hidden from the stock exchanges.

Shorts would have only two options left in this case:

- * They buy back all the fake shares from the brokers to fulfill their obligation to provide tokenized shares
- * They try to buy tokenized shares for the short positions on their books. In both cases, it is a ****forced purchase of GME**** and a ****trigger for MOASS**** as it triggers an avalanche of short covering. Maintaining the short positions also costs the shorts a chunk of money....

The real problem for shorts would be now that there will not be tokenized shares to buy because all shareholders are entitled the dividend, if a short cant deliver they must close, so at dividend pay day, MOASS should already happened and the tokenized shares have served their purpose for starting the Rocket, their value will be what the market sets on them.

All shares are real, they sold us fake ones, buy is buying them makes them real, the shorter is required to return the share if it cant deliver a dividend, and a return of a share is identical to buying any share for sale.

Say post moass, lets say 50% of retail held shares are at Computershare/ GameStop Wallet and 50% of retail held shares at at brokers, all are real.

(*Excerpt from a* [*good and detailed explanatory DD*](https://www.reddit.com/r/Superstonk/comments/tuoeaz/the_coming_horrors_awaiting_shorts/)*, about the coming horrors that await the shorts. Credits to* u/raddoc22)

Let's assume a SHF has a short position of 5 million GameStop shares (we know the number is much larger - the official short interest alone is 15 million shares, according to Ortex)

****If you are short a stock, you are not entitled to a stock dividend, you actually have to pay for the dividend.****

>If an investor is short a stock on the record date, he or she is not entitled to the dividend. Instead, the investor is responsible for paying the dividend, which he owes to the lender of the stock he is short and has borrowed. - Investopedia

After a lets say 5 to 1 dividend, SHF is still short 5 million GME. But now they also have to deliver an additional 25 million shares, bringing the liability to 30 million shares.

****Time for some smooth math:****

A SHF has sold 5 million shares of GameStop at the market price of \$165. If they had to close that position now at that price before the dividend, that's a cool \$825 million they'd have to raise. But let's assume SHF can't or won't close the position before the dividend. So he's left with 5 million shares in the red after a 5-to-1 dividend. Now the SHF has a commitment of 30 million shares of which 25 million must be bought and delivered.

The SHF could keep their short position of 5 million shares open, so by potentially having to buy 25 million shares (5 to 1 of their original position) at a price somewhere between \$90.80 and \$245....

$90.80 \times 25,000,000 = \2.27 billion

$245 \times 25,000,000 = \6.125 billion.

Ouch. Remember, this is just to keep their 5 million short positions open. If they want to close out their positions completely, they have to add the cost of another 5 million shares:

Best case: $\$2.27 \text{ billion} + (5,000,000 \times 90.80) = \2.681 billion

Worst case: $\$6.125 \text{ billion} + (5,000,000 \times 245) = \7.35 billion

****Good thing the shorts were all closed in January 2021, right?****

[german version of "i doubt it"](<https://preview.redd.it/31xs55pfgbr81.png?width=392&format=png&auto;=webp&s;=40c2dd1e1677f4080b448377e3e2e187297ded68>)

That's exactly how Overstock did it, and they set an important precedent in lawsuits that they won. GameStop also has a clause that says they have to approve any payment in lieu of a dividend, and DTCC can't act on its own in this matter.

The problem for the shorts will be that simply buying back the shares will not be enough if shorts do not have the shares available.

Everyone who owns a share on the record date is entitled to a dividend. So to "fulfill the obligation" they would have to buy back the shares ****BEFORE**** the record date. Now if I'm interpreting this correctly, that means MOASS start ****AND**** ends before we receive our new shares. ****So we finally have a plausible time frame for MOASS. Hedgies are fuck!****

But why do I believe GameStop is really issuing token shares ?

***(Following Information is from this great [GME Exchange DD](https://www.reddit.com/r/Superstonk/comments/tsd61i/gme_exchange_change_the_game_an_all_encompassing/) by u/bosshax)**

Because of this guy GameStop hired in Dec 2021: **[**Kurt FUCKING Bierbower**](<https://www.linkedin.com/in/kurtb1200/>) ■ MORE BIERPOWER!!! ■**

<https://preview.redd.it/9p770ar4hbr81.png?width=736&format=png&auto;=webp&s;=596cfdcc533a33daa3a5885922658a1702903f8>

Kurt is an ****all-star blockchain executive**** and the ****head of GME Entertainment LLC****, the stealth Web3 startup created inside GameStop, which will likely see another spinoff in the future as Ryan Cohen likes spinoffs, see his letter to the BBBY board (u/knutolee [spinoff theory](https://www.reddit.com/r/Superstonk/comments/tgw6qf/screening_the_ryan_cohen_playbook_the_systematic/) \- here we go again). Remember this is a long term play and nothing will happen overnight, the company still needs to grow and generate revenue from the Web3 division to make this process.

Back to Kurt, who closed the deal between GameStop and IMX on behalf of GME Entertainment LLC.

As already stated Kurt is a blockchain superstar - but he brings a very unique set of skills. ****He brings something to GameStop that no one else has, or hasn't yet :-)****

Kurt has experience with US regulated cryptocurrency and blockchain technology. He has also been heavily involved in deals with the largest FX brokers in the world, the largest cryptocurrency exchange in Japan, bitcoin mining, gaming platforms, NFT platforms, and stablecoins.

He also comes from the institutional world (Big Money) and created a regulated dark pool cryptocurrency exchange.

[There is a theory](https://www.reddit.com/r/Superstonk/comments/t7ghsf/gamestop_looprings_tokenized_peer_to_peer_stock/) that GameStop is working on building an **Alternate Trading System (ATS) exchange** based on ComputerShare with the GameStop wallet on the Loopring protocol.

****So Kurt Bierbower is the head of GME Entertainment LLC, an all-star of blockchain banking, and the visionary who will make GameStop and our theories mainstream.****

Imagine if your GameStop wallet held **your OWN digital assets**, including cash, NFTs, cryptos, and stocks. You could lend your assets and get paid interest. Brokers and banks make fat profits lending out your stocks and cash... in part... without your knowledge. Very soon you can do it yourself. ****BE YOUR OWN BANK!****

[Dreams become reality](<https://preview.redd.it/9uz98ffohbr81.png?width=591&format=png&auto=webp&s=cb737ba6b3ed456d2f8fbd05564475c9073c76ff>)

An acquisition of Loopring is also still up in the air according to the rumor mill, and it's not through yet. Most won't see the great technology behind it until later, though Loopring has been pretty transparent all along about what they can do with their protocol. ****A decentralized Binance and Robinhood.****

PG-13, do you OGs remember that?

Back to the stock split and the issuance of the new shares.

****It can't be said enough: best to DRS if you want the most coveted digital property in history delivered guaranteed.****

The record date for this will be announced after the AGM vote in the summer, along with the exact split ratio. It's the date by which you have to have bought your shares to be eligible for the dividend.

The lenders of shares (brokers) will recall their borrowed shares for the dividend and vote (for reasons). If there are shorts left before the dividend and it is a ****7-4-1**** split, my fingers are really tingling. ****The OG DDs are coming true!****

[cryptic split leak from July 2021](<https://preview.redd.it/nsb9o8qxhbr81.png?width=588&format=png&auto=webp&s=e8caff4aa2db8660671230338702790ab3230053>)

[9-month old DD via stock split - credits to u/BurnieSlander \(\give this king a flair!\)](<https://preview.redd.it/i7dk7tnzhbr81.png?width=734&format=png&auto=webp&s=e064a9130074e85050c3f8bb295a6d7daa400f55>)

Link to the OG PG-13 DD: <https://www.reddit.com/r/Superstonk/comments/onw3ie/pg13/>

[We couldn't have a cooler chair man! Love you Ryan!](<https://preview.redd.it/133iwos7ibr81.png?width=797&format=png&auto=webp&s=64b5afb7a6337a8009c823064d18c79f165ceebb>)

I guess Ryan Cohen wouldn't be saying *****Buckle up!***** and the GameStop Twitter account wouldn't be tweeting *****oops *moass* my bad***** if they weren't really planning on helping us autistic people get to the moon....

[was deleted again shortly after publication](<https://preview.redd.it/df2rghfoibr81.png?width=310&format=png&auto=webp&s=5fe1a70d23e42592bff17872b06e295933c955ba>)

We've all been following RC's tweets since January 2021. These are by far the most direct messages to

us. After all, there has been a lot written about the art of war, and I won't pretend to have read it, but I know that one of the rules is ***"attack your enemies only when victory is certain."*** Most of what Ryan has said about shorts in the past was simply an emoji with a pair of shorts. Now, not only has he put it into words, but he's compared shorts to the Stormtroopers from Star Wars. But even better than that is that he called them the **DUMB Stormtroopers**.

Ryan has the path of victory in mind and there is no stopping him. Otherwise, he wouldn't have challenged his enemies so blatantly. We will win this fight! It is a pleasure to board this rocket ship with you. See you soon on the moon ■ ■ ■

(great theory on RC's acting and a comparison to Sun Tzu's tactical dispositions in The Art of War)

* [https://www.reddit.com/r/Superstonk/comments/tb09z3/theory_on_why_rc_is_acting_and_communi-
cating_more/](https://www.reddit.com/r/Superstonk/comments/tb09z3/theory_on_why_rc_is_acting_and_communicating_more/)

[I love this picture!](https://preview.redd.it/r8unatgjbr81.png?width=519&format;=png&auto;=webp&s;=53ab9ab2053f804b5651e394161e01e0d9811d21)

I have also seen how some have wondered why Ryan Cohen didn't just partner with Overstock/ TZero to issue tokenized securities, since they specialize in them.

However, the answer is now very obvious. TZero has just hired a new CEO. The man was a top executive at the NYSE and a board member of DTCC. TZero is centralized. Basically, the wolves are taking over the hen house.

Ryan Cohen and Loopring, as we know, are designed to be completely decentralized.

Ryan knows the way, and this is the way.

Well it's probably pretty crappy to be short at GME "trading is a tough game don't ya think?"

[Founder of Point72 - Short in GME - after turning off the buy button at the January sneeze](https://preview.redd.it/f4vglba3jbr81.png?width=595&format;=png&auto;=webp&s;=77fab951b1cb9e764ac10258dd568bcf3de7d520)

I'm sure you all remember that video of Ken Griffin from 2008 talking about surviving another day, right?

When RC basically told the Dump Stormtroopers with the stock dividend announcement, MOASS is coming this year whether you like it or not.

If you are in Kenny's or Steve's position, you have two choices now:

* Do I lose infinite money after the announcement for my infinite risk what I took by closing the short positions

* Do I lose infinite money later when I am forced to close my short position

If your goal was to "fight to survive another day", would you give up right away, or would you do a bunch of shady things to push the price below the pain threshold so people don't have to buy in just yet?

Just remember that they want you to be frustrated, so they make decisions based on emotion, not logic.

But With every trade there is a winner and a loser.... Thousands of ■ are about to become winners. LFG! WAGMI ■■■■

Name a worse time to be a dumb Stormtrooper, I'll wait...

https://preview.redd.it/d7tni0lkjbr81.png?width=702&format;=png&auto;=webp&s;=fb1816e6feef0f574250

32e616b89462781ed613