

Title: Without direct registering your shares on ComputerShare, those shares are not your shares. They are your brokerage's. Same goes for the rights.

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"We are not, and will not be, registered shareholders of GME, until we direct register.

When your shares are held by a broker/dealer (Fidelity, TDA, Schwab, whoever) those shares are listed in the "street name" of the broker. That's why none of us could vote on shareholder materials directly through GameStop a few months ago. We had to proxy vote through our brokers. I would guess that 95% of all stocks of all shareholders are listed in the brokers' names. This is the way it's always been done.

However, it is becoming more and more apparent that letting our brokers "take care of our shares for us" is actually enabling all kinds of criminal activity.

1. ■ It appears, based on new court documents, that Robinhood probably wasn't actually buying shares when retail bought them on their platform. It appears they were opening an automatic short position when we longs entered the trade, passing our order flow to MMs like Citadel, and enabling Citadel to basically front-run retail trading (although no one has the balls to say that yet).
2. ■ When we leave our shares with Fidelity, for instance, they can use the existence of our shares on their platform to satisfy rule 203 of Reg SHO, which states that broker/dealers are allowed to naked short to provide liquidity (bs), as long as they have a "reasonable belief" that the shares they are naked shorting would be available to borrow. So when Fidelity says "don't transfer to ComputerShare, We ArEn'T LEnDiNg yOuR sHaReS," what they mean is that they aren't officially allowing your shares to be lent out for real short positions... but they are definitely using your shares to satisfy their "reasonable belief" requirements. And at this point, it should be clear that "real" short positions are dwarfed by naked shorts.

It's not about whether shares are real or synthetic. That's a meaningless statement. There is no difference between real and synthetic shares in the market. What we're doing when we DR our shares is taking control of an asset we own, and removing it from the pool of assets that brokers and MMs can use to manipulate the market.

Edited to add: The only reason DR with ComputerShare would lock-up the float, or reveal the naked shorts is not because there is a perceivable difference between "real" and "synthetic" shares. It's because CS is bound by law to only register the number of shares that GameStop has legally issued. Once that's done, they can't register any more shares. And at that point, all the fuckery is out in the open."

Comment made by u/mia6ix and they are absolutely right.

Thank you for the rewards even though I'm not worthy, made a new account just to try to share a wrinkle I just received. It's now around 9 EST and only 2 shills, maybe workers from Fidelity and if so I am sorry and this is nothing personal, if it's not you I'm sure it's the DTCC. mia6ix deserves them the most, I will pass over all awards to their comment. Safe traveling apes and may the one who registers the last share of the float Diamond hand the hardest and be the real MVP. ■■■■

Edit: Links are not permitted to other subs.