

Title: BBBY POSITION CLOSE ONLY on Forex/CFD broker IC Markets and LIED about it too
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Linked Post Content:

Hi folks, Tendie Baron here.

Today, on 6/21, Forex/CFD broker IC Markets has put BBBY as "Only Position Closing is allowed"

****Here is the proof:****

[Screenshot of 6/21, shows that a small amount of BBBY buy using market orders failed because of \\\"Only position closing is allowed\\\". Note that the timestamps are in local time, the attempted buy orders were done during market hours. In the screenshot I blocked out the account number from my source.](<https://preview.redd.it/eym0h749y0791.png?width=1125&format;=png&auto;=webp&s;=f3d593162f9315683bfeffc9bb07aaa0919d25d>)

In the past, my source has shared me reliable information before, so I trust my source. But I figured that checking and verifying could never hurt. That's why I reached out to IC Markets myself, using their customer service widget on the website. At first you get a bot, but after 3-4 questions you can actually talk with a real person. Here are the screenshots of my chat with the customer representative:

<https://preview.redd.it/7glxokcns0791.png?width=448&format;=png&auto;=webp&s;=d3876913f315e3210be14d93b4fbecf7f2714c6b>

[So the customer representative is actually saying that there was NO PCO on BBBY. Neither this morning or at the moment.](<https://preview.redd.it/6vim0aups0791.png?width=456&format;=png&auto;=webp&s;=5eb0ec5397147ae15293c6c8f33a40d33398c72c>)

So I reached out back to my source, sharing the screenshots I've shared here. Most important: ****I blocked out the customer rep's name.****

****But according to my source, he STILL CAN'T OPEN A POSITION, due to "Only Position Close"*****

I asked him to reach out to IC Markets himself to inquire on why he was getting this notification.

<https://preview.redd.it/k1gxhw17w0791.png?width=557&format;=png&auto;=webp&s;=3f5052a13baa5a2f022b1004c3fa5863e72109b6>

[BBBY IS IN FACT PCO!](<https://preview.redd.it/3hwr03iw0791.png?width=548&format;=png&auto;=webp&s;=46ffe0a6fe1e7c927ecabbf8c1f9899658e0bf43>)

Note: When I shared the screenshot with my source, I had already blocked out the name of the customer rep. When I received the screenshots from him, I saw the name. It was the SAME NAME as the customer rep I spoke with. This is why I have no doubts on the validity of the screenshots received.

[Another screenshot with a different time \\(local time, about an hour before EOD\\), showing that BBBY is in fact STILL PCO'ed!](<https://preview.redd.it/i66tfuchy0791.png?width=1125&format;=png&auto;=webp&s;=f3d649aa8c52ac1538cae6a389934021fba1f028>)

****Speculation part:****

CFD brokers are basically betting against their own customers. The fact that they have BBBY on PCO, most likely means that they have high confidence in BBBY running.

Fun fact: They PCO'ed the popular gaming retail chain on 5/19/22, and that stock ran nearly 30% six calendar days later... Probably nothing...

****TL;DR:****

- * **Today, on 6/21, Forex/CFD broker IC Markets has put BBBY as "Only Position Closing is allowed"**
- * **Customer representative DENIES that BBBY was or is currently on PCO**
- * **The screenshots I received had the same customer rep's name as the customer rep I spoke with**
- * **Customer representative says that BBBY is PCO for "risk management decisions"**
- * **Screenshot at later time today shows that BBBY is in fact still PCO'ed**

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