

Title: T212 fucker 2.0

Author: spacecowboy1004

Created 2022-08-07 19:02:47 UTC

Permalink: /r/GME/comments/win98a/t212_fucker_20/

Url: <https://www.reddit.com/gallery/win98a>



19:25



Just wanted to double check that the stock dividends I received for GME is a dividend not a stock split

As stated on the GameStop website



Daniel D.

Yes, you received your shares on 22.07.2022. This is mentioned in the "Notifications" as well. The main difference between the two events is that new stock is allotted to shareholders from stock reserves for a stock dividend whereas a split is an adjustment of already held shares that have been divided up.

So you confirm it's a stock dividend?

19:34



Daniel D.

It was handled as a Stock split. The GameStop Stock Split was handled in the same manner as done by our intermediary. Since the stock split had a ratio of 4-for-1, once Interactive Brokers executed the event, we had 4 times the GME shares. Respectively, we made the necessary adjustment to reflect the event for our users.

But as stated in the GameStop website it's not a stock split, as you stated

It's a stock dividend

Can you confirm it's a stock dividend and not a stock split

I have just sent you the proof from the GameStop website itself

Write a message...



19:34



Yeah thanks!

Just wanted to double check that the stock dividends I received for GME is a dividend not a stock split

As stated on the GameStop website



Daniel D.

Yes, you received your shares on 22.07.2022. This is mentioned in the "Notifications" as well. The main difference between the two events is that new stock is allotted to shareholders from stock reserves for a stock dividend whereas a split is an adjustment of already held shares that have been divided up.

So you confirm it's a stock dividend?




Daniel D.

Write a message...




19:34



 Trading 212 BOT

Please give us all relevant details, such as instrument and position, and we will have a look for you.

Just checking I've received 4 extra shares (per share of GME owned) as a stock dividend not a stock split. Thanks I'm advance

 Trading 212 BOT

Many thanks! I will now invite one of our agents to the chat.

 Daniel D.

Hello, Giorgi! I hope your evening is going great so far!

19:53

4G



I disagree on all your statements. Only the stock dividend has been referenced on the official GameStop website; and as you may not understand enough about the events themselves they are very different. So I would like to ask again, have the Shares been issued as a stock split or a stock dividend?

Shares*

Hello?



Daniel D.

The event is executed as a stock split. For every one share held, all eligible clients have received an additional three shares. Hence, the new shares have been issued via the depository. Furthermore, they have been received by our intermediary, credited to our account, and subsequently passed on to all eligible clients.

Write a message...



19:34



Daniel D.

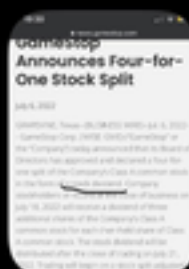
There is no difference in what the end result is. To be exact the stock split that was executed is the same as the described notion.

There actually is a huge difference haha

Just to double check.... It won't suddenly be disappearing from my account

A simple yes or a no please

And thank you



Daniel D.

Write a message...



20:00



passed on to all eligible clients.

I understand that, but there's a huge difference between a stock split and a stock dividend. If you don't I'd rest and that's fine, let me explain. During a stock split each share is divided by 4, whereas during a stock dividend you received additional 3 shares for each share you hold. From shares already available. Not by dividing each available share into 4. Can you confirm?

Understand*



Daniel D.

For your convenience, I will submit this further and will reach you via email.

Yes please that would be appreciated. Many thanks. Look forward to hearing from you ASAP.



Write a message...



19:53

4G



Daniel D.

Ultimately this all comes down to specifics. The net impact on clients' holdings will be the same whether processed as a 'Stock Div' vs a 'Stock Split'. Both stock split and the stock dividend have been referenced in the official event notification on the company website, SEC filing, Bloomberg, etc, which has confused matters.

We reflect on the event in the same way as our Intermediary did.

I disagree on all your statements. Only the stock dividend has been referenced on the official GameStop website; and as you may not understand enough about the events themselves they are very different. So I would like to ask again, have the Shares been issued as a stock split or a stock dividend?

Write a message...

