

Title: Alvarez & Marsal Consulting - Citadel

Author: disoriented_llama

Created 2022-04-19 18:39:01 UTC

Permalink: /r/TheGloryHodl/comments/u7c73b/alvarez_marsal_consulting_citadel/

Url: /r/Superstonk/comments/u01j87/alvarez_marsal_consulting_citadel/

Linked Post Content:

How did I find this name and why do we care?

I posted a meme to SuperStonk which, was factual but also funny. See here if you care: [My Meme](https://i.redd.it/z8fwueh1hep81.jpg)

A lovely person by the name u/blowinkhalifa fact checked me on contents of said meme. I had said BCG was involved with Blockbuster which, is slightly true. u/therube84 was able to find a human capital connection. One connection isn't enough for this psycho. Buckle Up Fuckers.

Nocohencidences

BlockBuster

"Struggling U.S. video chain Blockbuster Inc has hired turnaround expert **Jeffery Stegenga**" [Reuters - Blockbuster Jeffery](https://www.reuters.com/article/idINIndia-50024120100710) "Stegenga, a veteran of turnaround firms **Alvarez & Marsal** and **FTI Consulting**"

"Its largest single shareholder would be **Carl Icahn**", the activist investor who has a long history with Blockbuster" [Bonus! Carl Icahn](https://www.latimes.com/archives/la-xpm-2010-sep-23-la-fi-ct-blockbuster-20100923-story.html)

Nonetheless, this is about Alvarez & Marsal. Jeffery Stegenga is the inside man at Blockbuster. Alvarez and Marsal was hired in 2010 to "consult" (bankrupt) Blockbuster.

Enter Ass Clown #2 - Abraham Shahbain (Senior Director of Alvarez & Marsal)

\- Previous experience:

2 Years at **FTI Consulting** (2014-2016).

2 Years at **Citadel LLC** (2009 - 2011).

[Abraham Shahbain - LinkedIn](https://www.linkedin.com/in/abraham-shahbain-cpa-37b18a11/)

I am not sure if you Apes remember but, Citadel & D.E Shaw (Bezos old company) were/are facing a default on Russian Yandex convertible bonds. [Citadel Yandex Bonds](https://franknez.com/citadel-faces-potential-default-on-russian-tech-company/)

You will never guess who is doing the restructuring of said bonds. Alvarez & Marsal. [Alvarez & Marsal Yandex Bonds](https://www.bloomberg.com/news/articles/2022-03-22/russian-firm-yandex-enlists-alvarez-marsal-to-advise-on-debt) Clearly still working together.

Little kicker for Alvarez & Marsal being awesome! Jeffery Donaldson worked at Lehman Bros from 2008-2010 as CIO. Also worked at Alvarez & Marsal from 2008-2017 as Managing Director. [Jeffery Donaldson LinkedIn](https://www.linkedin.com/in/jeffreyydonaldson/details/experience/)

Bonus on FTI

FTI Consulting was helping in the entire Citadel's Trading Algos getting stolen. [Department of Justice](https://www.justice.gov/archive/usao/iln/chicago/2011/pr1013_01a.pdf)

Poor FTI got backstabbed by Ken & Crew. Lol sucks to suck. [Hedge Funds Souring on FTI](<https://finance.yahoo.com/news/hedge-funds-souring-fti-consulting-195809140.html>)

So there is an established connection. Text my mom this morning asking for companies she knew that had been bankrupted in the past decade. Trying to be non-biased. First one she gave. Lots of this is Canadian Companies. So there isn't a ton of media coverage.

Mountain Equipment Co-op

Start of bankruptcy - 2020ish - Acquired by Kingswood Capital Management

"MEC engaged Alvarez and Marsal Canada Securities (ULC) and created a special committee, comprised of three members of the Board (the Special Committee) to make recommendations on strategic alternatives."

[MEC - Alvarez & Marsal](<https://www.blg.com/en/insights/2020/12/peaks-and-valleys-mecs-struggle-to-survive-in-a-hostile-retail-market>)

CEO of MEC 2019-2021. Philippe Arrata - Worked for ***McKinsey & Company*** for 6 years as an Associate Principal. [Linkedin](<https://www.linkedin.com/in/philarrata/?originalSubdomain=ca>)

Alvarez and Marsal seem to have a lot of human capital with PriceWaterHouseCoopers.

TLDR: Alvarez & Marsal are a smaller version of BCG working with Citadel. They helped bankrupt Blockbuster, MEC, and lots of others. Seems Alvarez & Marsal have a nice little jerk circle going on with PriceWaterHouseCooper for Human Capital. They help Citadel with their bigger issues (Russian Yandex Bonds Defaulting).

[For All My Tinfoil Folks in the Back!](<https://preview.redd.it/zwas23rwaks81.jpg?width=298&format=pjpg&auto=webp&s=1415784ebafc597466667edc9aaac39d78ae2800>)

Tinfoil: "SAO PAULO, ***Dec 8, 2021*** (Reuters) - The Brazilian unit of management consulting firm Alvarez & Marsal said on Thursday that Brazilian securities industry regulator CVM had approved the creation of the first local special purpose acquisition company (SPAC).

The SPAC's sponsor is Alvarez & Marsal Holdings LLC, the company said in a securities filing.

The SPAC intends to complete a share offering using a Brazilian regulation that allows sales only to professional investors. It will list its shares on Brazil's B3 SA Brasil Bolsa Balcao B3SA3.SA exchange, it said." [Nasdaq SPAC](<https://www.nasdaq.com/articles/alvarez-marsal-unit-creates-brazils-first-spac>)

Brazilian Puts anyone??? SPAC in a less regulated country seems to be a great place to put them. Especially, if you know you're screwed but trying to worm your way out.