

Title: Everywhere small lead's small lead

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Is_self: True

Body:

Continuing from the lead from this post by [u/Cdnclassic](https://www.reddit.com/user/Cdnclassic/): https://www.reddit.com/r/ratioatblessons/comments/o32lb5/everywhere_small_lead/

I was curious and started digging into Houston.

I googled "Marwood Southmore Ward Howel Houston" and its variations in search and found the following links.

I found this Bankruptcy filing (https://document.epiq11.com/document/getdocumentbycode/?docId=285288&projectCode;=EXL&source;=DM). I am not a lawyer so I have no idea what it's about. But I also found this on google when looking up the company (https://www.cnbc.com/2016/04/14/energy-xxi-files-for-bankruptcy-protection.html). This happened in 2016.

<https://preview.redd.it/mdk0hg0mrf771.png?width=1742&format;=png&auto;=webp&s;=338fe25e1e0328b182eff62baed96bd31c3e19c4>

<https://preview.redd.it/1hdexvumrf771.png?width=1622&format;=png&auto;=webp&s;=5b9178bef6ba9cfcc631eac5df7a8715c3eebb31>

Did Citadel made them go bankrupt? Because this happened in 2016?

Then I found that there is Citadel Energy (https://www.dnb.com/business-directory/company-profiles.citadel_energy_inc.9715da0a921a873c75245dfd19d28437.html). The website brings you to https://www.citadel.com/

<https://preview.redd.it/m30mb6tnrf771.png?width=2486&format;=png&auto;=webp&s;=618fe66e27e6f09e8fe621ba38f3f96f657be455>

They only have 2 employees?! Did they only have 2 employees ever? Or there's only 2 left?

Googling their company address: 9801 Westheimer Rd in Houston, I found Office for Lease: There are lease for different floors and units in the office building. Is 800 on it? Yes...

https://www.loopnet.com/Listing/9801-Westheimer-Rd-Houston-TX/3940822/

<https://preview.redd.it/t8l33ekorf771.png?width=2186&format;=png&auto;=webp&s;=adb2611cda3aebf1b5201016ac761997e39377f4>

So is Citadel Energy no longer an entity? That's over 9000 SF of office space available now for rent!

Heading to work now, don't know if it's related to the other units that are also available for rent now.

[u/ratioatblessons](https://www.reddit.com/u/ratioatblessons/) is in real estates right? That's how they know?

~~Edit: can anyone access this article re: SEC fraud by Citadel Energy founder?~~

[~~https://www.law360.com/articles/949114~~](https://www.law360.com/articles/949114)

~~"personal expenses including Ponzi-like payments and expensive psychic readings... "~~

~~Edit 2: What's the difference between Citadel Energy and Citadel Energy Partner?

u/~~[~~AvidTreesFan~~](https://www.reddit.com/user/AvidTreesFan/) ~~posted about this cryptic message a month ago:~~ [~~https://www.reddit.com/r/ratioatblessons/comments/njhfw/_/?utm_source=amp&utm_medium=&utm_content=post_body~~](https://www.reddit.com/r/ratioatblessons/comments/njhfw/_/?utm_source=amp&utm_medium=&utm_content=post_body)

\[Edit, \^ the article above, mentioning Citadel Energy Partners is not related to Citadel Energy Inc.\]

Edit 3: Jan - July 2016 list of energy companies filed for bankruptcy in Texas: https://www.bizjournals.com/houston/news/2016/07/11/see-which-energy-companies-filed-for-bankruptcy-in.html

Edit 4: Oil and Gas Bankruptcies in 2021. Affecting the small companies the most (e.g., "***HighPoint Resources Corp.** (NYSE:HPR) was the largest debt-holder to file, with \$905 million in secured and unsecured debt.

Apart from oil and gas producers, a total of five oilfield service companies also filed for bankruptcy, with offshore driller **Seadrill Ltd** (OTCQX:SDRL) accounting for most of the sector's \$7.2 billion debt." They are almost penny stocks, maybe somebody's shorting them into oblivion and they can't sell stocks to raise equity to pay off their debts): https://oilprice.com/Energy/Energy-General/Oil-And-Gas-Bankruptcies-Jump-Despite-Rise-In-Crude-Prices.html