

Title: Nickel update and relation to GME

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Created 2022-03-15 07:01:54 UTC

Permalink: /r/DDintoGME/comments/tej2vx/nickel_update_and_relation_to_gme/

Url: https://www.reddit.com/r/DDintoGME/comments/tej2vx/nickel_update_and_relation_to_gme/

There are 2 new developments

a) it seems that Tsinghsan has not only placed a hedge to secure its stainless positions, but actually really placed a bet on falling prices having developed a process to produce EV Nickel (for batteries) from their lower grade Nickel...putting price under pressure long term

[<https://newsfounded.com/germany/der-big-short-des-chinesischen-tycoons-bei-nickel-verstarkt-tsingshan-s-wundersames-wachstum/>](<https://newsfounded.com/germany/der-big-short-des-chinesischen-tycoons-bei-nickel-verstarkt-tsingshans-wundersames-wachstum/>)

This article is very informative and confirms a lot of things I touched recently- it's in german, but if you run it through the google translator, it will make you smile also in GME related terms- yes, there was speculation and the war in Ukraine cornered it

Regardless, still other stainless mills are soaked in with their short positions to hedge the stainless sales

b) It seems the counterbanks have finally find a "solution" which looks like a ringfence in which Tsinghsan guarantees the hedge with his physical assets and therefore receives "unlimited" credit...

<https://www.mining.com/web/nickel-tycoon-closes-in-on-jpmorgan-led-loan-to-backstop-short/>

If you own the bank a Million, you have a problem

If you own the bank 8bn, they have a problem

They actually bailed him out if true...

That's big shot number 2 after Evergrande...