

Title: What powers to the SEC have to see how many shares are recorded by brokers in customer/street name?

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Am I being really smooth here, but why would the SEC not just have the power to ask each of the brokers to handover the numbers GME of shares they have recorded on their books?

If the total number > than the total number of shares issued, then surely = fuckery

Even though I am in NZ, I worked for a business that through acquisition became required to be SOX compliant, which I understand is an SEC regulated act, and we had the shit scared out of us about the consequences by Mgmt.