

Title: OFFENSE & DEFENSE

Author: Constant-Sweet-3718

Created 2022-03-30 21:18:57 UTC

Permalink: /r/GME/comments/tsjj83/offense_defense/

Url: https://www.reddit.com/r/GME/comments/tsjj83/offense_defense/

Before I begin...

THIS IS NOT FINANCIAL ADVICE.

If you trade options... please consider a balanced strategy like straddle or strangle. You have to play offense (calls) and defense (puts). Don't assume recent gains will be sustainable week after week. Yes... GME is going to moon; however, you should be cautiously optimistic and protect yourself. If you have In The Calls (ITM), protect your unrealized gains with puts. Please consider exercising all/some of your ITM calls before expiration. About 20% of the ITM calls will be exercised. We know that. They know that. Ideally, we want a higher conversion ratio. By doing so... we apply additional pressure on the MM/HF to buy shares.

If you don't buy/sell options, then please disregard and Buy/Hold/DRS your shares.