

Title: New filing - Yummy
Author: GorillaSpinner69
Created 2022-06-01 20:25:31 UTC
Permalink: /r/GME/comments/v2qi23/new_filing_yummy/
Url: <https://i.redd.it/kmr67jd0k2391.png>

FIRST QUARTER OVERVIEW

- Net sales were \$1.378 billion for the quarter, compared to \$1.277 billion in the prior year's first quarter.
- Sales attributable to new and expanded brand relationships contributed to the Company's growth in the quarter.
- Inventory was \$917.6 million at the close of the quarter, compared to \$570.9 million at the close of the prior year's first quarter, reflecting a continued focus on improving in-stock levels in merchandise to meet increased customer demand and offset supply chain headwinds.
- Ended the period with cash and cash equivalents of \$1.035 billion as well as no debt other than a low-interest, unsecured term loan associated with the French government's response to COVID-19.
- Took steps to support the recent launch of a digital asset wallet to allow gamers and others to store, send, receive and use cryptocurrencies and non-fungible tokens ("NFTs") across decentralized apps. The wallet extension will enable transactions on [GameStop's NFT marketplace](#) upon its intended launch in the second quarter.
- Continued hiring individuals with experience in areas such as blockchain gaming, ecommerce and technology, and operations, including a new Chief Operating Officer with a background in retail and stores.