Title: DRSing in Canada Author: Adept_Camp2668

Created 2022-08-06 06:04:50 UTC

Permalink: /r/DDintoGME/comments/whh3o3/drsing_in_canada/

Url: https://www.reddit.com/r/DDintoGME/comments/whh3o3/drsing in canada/

So most of my shares as a Canadian ape are in TFSA and RRSP, however, as a Canadian it doesn't seem like I can to an in kind transfer given that GME is only available for DRS under computer share US.

I've taken a look at all the links shared on GMECanada but have always been hesitant to DRS these due to the major tax implications for DRSing RRSP. 20-30% withholding tax for withdrawal early if I DRS it.

Is it really worth taking this hit to DRS? I'm honestly on the fence, but today's message from GME and RC has me a bit nervous about the possibility that I won't even be able to work with my TFSA AND RRSP shares if they decide to really f it up.

TFSA I'll def lose out the tax free gain status, but won't receive any long term or withholding penalty so will be considering that one much more too.

Any one with some solid advice or case scenario/breakdown for both sides of the coin for me?

Appreciate it

Edit: if anyone could also cross post this over to the SS sub for me that would be great (don't have enough karma) as I would also like to see if anyone there has some input into this as well.

I'm more of a hard numbers person, so would be nice if some light could be shed for me on this.