

Title: GameStopped: The Manufactured Default of the US Economy

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Is_self: True

Hello Beautiful People! Writing with increased urgency today as news of a possible US Debt Default [intensifies](<https://www.cbsnews.com/news/debt-ceiling-deadline-mitch-mcconnell-janet-yellen/>). This should warrant your attention regardless of political affiliation as GME hodlers considering the value of your shares, given they are pegged to the USD, is at stake if the US government defaults on their debts.

Hypothesis:

I am concerned there is a deliberate effort underway to force Congress into defaulting on their debts. In the context of publicly-traded companies this is often referred to as a [Manufactured Default](<https://www.kramerlevin.com/images/content/6/0/v2/60071/PUB-Manufactured-Defaults-and-CDS-1219-Final.pdf>) and represents the same form of financial subversion that was directed towards GameStop (and Sears, et. al.) prior to RC stepping in and saying “enough is enough.”

Those architecting the Manufactured Default of the US Economy appear to be planning for the event by standing up platforms that allow for the trading of crypto futures. I suspect they are co-opting these currencies with the belief they would become more popular if the dollar weakens, [which it would](<https://www.thebalance.com/u-s-debt-default-3306295>), in the event of a US Default. The migration in this direction has been occurring over the past few years and more recently at an increasing rate of pace, with interesting developments related to those platforms like:

- Bakkt (Owned by the same Clearinghouse who administered LIBOR, the former benchmark interest rate that is now being deprecated in favor of SOFR).
- FTX (A crypto exchange that was invested in by a SoftBank investor whose only other finance-related portfolio company was Greensill. It's worth noting that the investor's employee page was recently removed from SoftBank's [website](<https://visionfund.com/team/tom-cheung>))
- CME Group (Their CEO's rhetoric [mirrors](<https://www.bloomberg.com/news/articles/2021-03-16/nyse-chairman-says-gamestop-surge-highlights-u-s-market-flaws>) that of the Clearinghouse that owns Bakkt. The company has been introducing crypto futures to their core product offering.)
- IKBK, Robinhood, Charles Schwab, and Fidelity have already added or are in the process of adding crypto futures to their [core offerings](<https://www.reuters.com/technology/interactive-brokers-launches-cryptocurrency-trading-2021-09-13/>) as well.

And who stands to benefit from the Default of the US Economy? Citadel, of course, could be one party... as evidenced by some earlier findings about Citadel shorting treasury yields by none other than the u/peruvian_bull:

https://www.reddit.com/r/Superstonk/comments/nk1s2a/connecting_the_dots_citadels_treasury_market/

Conclusion:

So, pretty freaky, what can people do?

1. Encourage the SEC to move on crypto currency regulations to prevent abuse by Institutional Investors. Please note - this is not because I'm anti-crypto, I'm just speculating that crypto currencies are being co-opted for treasonous purposes by influential people.
2. Contact Congressional officials and let them know your concerns.
3. Think about ComputerShare for Direct Registration of your securities to hold the institutions that are attempting The Manufactured Default of the US Economy financially accountable.

For anyone concerned about the legitimacy of ComputerShare: Major corporations worldwide use this platform for the implementation of Employee Stock Incentivization Plans, e.g. part of your paycheck

directly invested into company stock.

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Not a financial advisor, just a Retail Investor and Concerned Citizen.