

Title: Selling from Computershare with \$214k limit orders. This may be a handicap placed on MOASS.

Author: rediKElous

Created 2022-04-05 18:42:55 UTC

Permalink: /r/DDintoGME/comments/tx1vdm/selling_from_computershare_with_214k_limit_orders/

Url: https://www.reddit.com/r/DDintoGME/comments/tx1vdm/selling_from_computershare_with_214k_limit_orders/

I posted this in the main forum, but just got shouted at in bold a lot, so I'm hoping some of the more serious people here might have some insight:

So I had a fairly extensive conversation in another post and thought that we really need to go through this some more, because I don't think it will be as simple as throwing in a maximum limit sell of \$214k per share and expecting it to fill higher than that, even if the last trade occurred at \$50million.

Many people here seem to be under the impression that if GME is seeing asks of astronomical highs getting hit, that a limit order of 214k will go through at the higher ask prices that are getting hit. That is NOT how this will work to the best of my knowledge. Forced buy ins get done with market orders or VWAP-aligned orders. I cannot find anywhere that says they are done by placing bids. So the only people BIDDING are still going to be retailers trying to hop on the rocket late.

This means that the bids are likely to never exceed the maximum computershare sell limit of \$214k. This means that any limit you put in for that will get filled at \$214k, not higher, even if the literal trade right before that went for \$50million. If the best bid is lower than your limit, which I can almost guarantee it will be because the forced buy in doesn't BID, then you are only going to get your minimum acceptable return of the 214k.

I see a lot of people around that believe if something just traded at say, \$50mil, that means the bid was at \$50mil. This is not correct. That just means someone bought the ask. They didn't bid.

Potential harm that can come from this is that it will be much harder to crest \$214k and that may actually end up being the peak of MOASS if enough computershare holders sell enough shares at that level or below, whether on purpose or by accident. If we have crested that level, then any limit sell of 214k will go through at 214k and cause a limit down halt, and then we'll have to limit halt all the way back up to where we were. These are some pretty major problems in working to hit the unimaginable peaks most of us think can be hit.

I have searched for a couple hours today, but cannot find how DTCC members' forced buy-ins work *exactly*, but I truly don't think they make any bids, they just slap asks. But exactly how they work is kinda the crux of this issue. I'd love if some other apes can start trying to look into the exact mechanics of big boy forced buy-ins. Unless we can get some confirmation that they actually throw up bids, then I think a ton of people are going around here misinformed about how easy it will be to sell on computershare for any more than 214k per share, and I think that greatly hurts the potential of MOASS, especially because every DRSD share sold is a share that can now be counterfeited again.