

Title: Since XRT is now officially on the Threshold Securities List - Here is the raw data for everyone to see!

Author: Stickyv35

Created 2021-12-20 05:55:13 UTC

Permalink: /r/DDintoGME/comments/rkg3c6/since\_xrt\_is\_now\_officially\_on\_the\_threshold/

Url: [https://www.reddit.com/r/DDintoGME/comments/rkg3c6/since\\_xrt\\_is\\_now\\_officially\\_on\\_the\\_threshold/](https://www.reddit.com/r/DDintoGME/comments/rkg3c6/since_xrt_is_now_officially_on_the_threshold/)

Here is the raw data from FINTEL on XRT. I've included screenshots of the exchange reported short interest, historical FTD chart, historical short volume and funds disclosing short positions. As expected, there are many familiar names shorting XRT, such as Shitadel, SUSquehanna and Jane Street (not surprising anymore). Let me know if you all would like to see this info for other GME containing ETFs. Cheers to all and Merry MOASSmas!

Notes:

1. Take notice of the FTDs around our January, May/June, August and November run-ups. It's clear as day this is a huge mechanism they use to short through.
2. Interestingly enough, the largest spike of FTD's was on October 4th, T+2 after September 30th, the last day of Q3 and the day all retail stocks experienced huge volatility in the last hour of trading. GME saw a \$13+ price rise in less than 30 minutes, or an 11% run in the back half of the day.
3. FTD spike on 11/23 corresponds with the day we hit \$252 and promptly fell 16% to close at \$213.90.
4. Here is another great resource, actually better than FINTEL, for looking at FTDs for all stocks. [Check it out]([https://stocksera.pythonanywhere.com/ticker/failure\\_to\\_deliver/?quote=xrt!](https://stocksera.pythonanywhere.com/ticker/failure_to_deliver/?quote=xrt!))

P.s. BUY, DRS, HODL and SHOP!

EDIT: Perhaps I should explain what the threshold list is for those who don't know. Any transaction in the market is made between two parties, a buyer and a seller. In the case of GME and GME-containing ETFs, a SHF sells the share on the open market. That's only the first part of the transaction, the second is to actually SEND that share (called delivery) to the person/entity who purchased it from you. If you do NOT deliver this share, it's called a Fail-to-Deliver or FTD. If 0.5% of the shares outstanding for the stock in question FTD for 5 consecutive days, the stock will be placed on the Threshold Securities List. This sets a firm T+13 deadline to deliver the shares or the entity who FTD will be prohibited from opening new short positions.

TA;DR: You gotta deliver what you sell. If you don't you are first warned then if you still don't deliver, you are banned from selling again until you deliver what you sold.

Edit 2: as [u/Teeemooooooooo](<https://www.reddit.com/u/Teeemooooooooo/>) mentioned in the SS thread, the SEC's GME report did note the following regarding XRT:

"As GME increased in value, price changes in XRT became increasingly driven by those of GME. Shorting XRT could have served as an indirect, though imperfect, way of shorting GME. In fact, staff observed a large spike in net redemptions of nearly 6 million shares in XRT on January 27, which may be consistent with short selling activity." Page 30, paragraph 1.

Source: [<https://www.sec.gov/files/staff-report-equity-options-market-struction-conditions-early-2021.pdf>](<https://www.sec.gov/files/staff-report-equity-options-market-struction-conditions-early-2021.pdf>)

[XRT FTDs up until 11V30V2021.](<https://preview.redd.it/eyf81ux60n681.jpg?width=1861&format=pjpg&auto=webp&s=6922adde8a111e84aa9defaa6b385bbf4373fed8>)

[Short interest per NYSE.](<https://preview.redd.it/hhsteez70n681.jpg?width=1878&format=pjpg&auto=webp&s=59813cf75c128f92ae37e286da78b845cb9c3b36>)

[Short Volume by source.](<https://preview.redd.it/sz7apiv80n681.jpg?width=1873&format=pjpg&auto=webp&s=da9301bcfb2a0725e7a925b03dfa3fa4ea9fa8c2>)

[Funds disclosing short positions.](<https://preview.redd.it/doal3ee80n681.jpg?width=1859&format=pjpg&auto=webp&s=40cf07154b8dca393556a9d9e59f4ad7e382bfd4>)