

Title: Discussion of DEEP ITM calls and their potential impact

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Created 2022-01-11 16:11:25 UTC

Permalink: /r/GME/comments/s1gide/discussion\_of\_deep\_itm\_calls\_and\_their\_potential/

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Judging by my post last night, which was removed due to brigading rules, this will get plenty of downvotes, but the content there is interesting af, so at the request of several apes I'm going to post again but try to avoid any potential rule violations. (The post can still be seen on my profile)

Basically, u/sheeppsyche made a post in a different sub that showed how he was able to purchase shares by buying a \$0.50 strike deep ITM call option (hereafter referred to as DIMCO), and he raised the question of utilizing DIMCOs to buy shares at what amounts to a tiny % more than current market value, but because it's done via an option contract your settlement terms are better and you can avoid shitadel internalization. I can't link his post because rules, but it can be seen on his profile.

The discussion on my post was very interesting and brought up even more good questions. Keep in mind that a DIMCO doesn't have to necessarily be at a \$0.50 or \$1.00 strike. Several other Redditors commented on how at times using this strategy could even net you shares cheaper than current market value!

Additionally, the idea came up of not immediately exercising the DIMCO, but diamond handing it until a time when it could inflict the most pain on MMs.

Which got me thinking about some things I've seen on various social media about T3sla and how Mr. Muusk and other insiders held a ton of their share rights through DIMCOs instead of only owning shares outright. I can't source that info, I apologize about that, and I'm having to drive intrastate for about 8 hours today so please forgive me if my responses are limited... But could it be that holding and rolling DIMCOs is just as beneficial, if not more so, than holding the equivalent shares outright, simply because our shares can be lent and/or otherwise fucked with?

When I think about this it makes some sense when combining the information we've seen about how the options were a significant driving force in the sneeze, and that because so many options that became DIMCOs were sold instead of exercised MMs were able to drop the price so rapidly.

Obligatory tagging of more wrinkly folks, since I am still smooth as fuck when it comes to options...  
u/gherkinit u/doin\_the\_bulldance u/yelyah2

u/Criand you feel like adding another magnum opus to your greatest hits collection?

And even more obligatory, because I know this will come up a lot in the discussion: DRS is the mf way! Removing your shares from DTC... yes please! Adding your name to GameStop's accounting books...fuck yeah, sign me up for that! Disclosing that I am 95% DRSeD with only recent purchases not at Computershare already.

Buy. Hold. DRS. Shop. DIMCO? As always, ■■■ you magnificent bastards!