

Title: Mainstar Roth IRA Update

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Created 2022-03-22 16:44:49 UTC

Permalink: /r/DDintoGME/comments/tk793y/mainstar_roth_ira_update/

Url: https://www.reddit.com/r/DDintoGME/comments/tk793y/mainstar_roth_ira_update/

I talked to Mainstar again this morning.

When they send the shares to CS to be DRSD they register the shares in their name, with them as the custodian.

You are listed as the beneficiary.

You are supposed to use Mainstars website to verify how many shares you have. You will not be able to view or change your holdings at CS.

Since the shares are in their name, all the normal problems of voting, and dividends are in play. Not your keys, not your crypto.

They also verified they would not be able to receive a NFT dividend or a stock split to LRC.

They did help me fill out the withdraw form to do an in kind transfer of my shares. So I don't have to move to fidelity.

My personal opinion, I do not think they are being malicious. I think they are processing the DRS the way the DTC asked them to.

Is there more going on behind the scenes with the DTC and our IRA shares. Probably, but I have no proof.