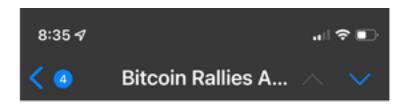
Title: CEL Forcing a Gamestop-like Squeeze--we're changing markets everywhere. ;) Anyone think this will

save them from Tether? Author: leafyrustic42

Created 2022-06-22 14:49:29 UTC

Permalink: /r/GME/comments/vi705u/cel\_forcing\_a\_gamestoplike\_squeezewere\_changing/

Url: https://i.redd.it/0t02mc3yq6791.jpg



Ethereum was green too, rising 4%. Solana (SOL) is rallying as well. It rose 8%.

Dogecoin, 11th-largest digital asset, shot up 12% after Elon Musk doubled down as its master.

Capturing the most attention among altcoins?
That would be Celsius. Last week, the lending protocol utterly freaked out the entire cryptosphere by freezing accounts. Since then, project backers still actually haven't figured out a way forward. But the CEL community isn't sitting on its hands; instead, holders are rallying around the #CELShortSqueeze hashtag on Twitter, Decrypt reported.

Their brazen, GameStop-inspired plan: force a short squeeze. Step one, vacuum up CEL in bulk via the centralized FTX crypto exchange; next, move it to decentralized exchanges (DEXs); and, finally, set sell limit orders, or those that can only be executed at the limit price or higher.

So far, the squeeze play appears to be working. CEL has rocketed 60% in the past 24 hours.

