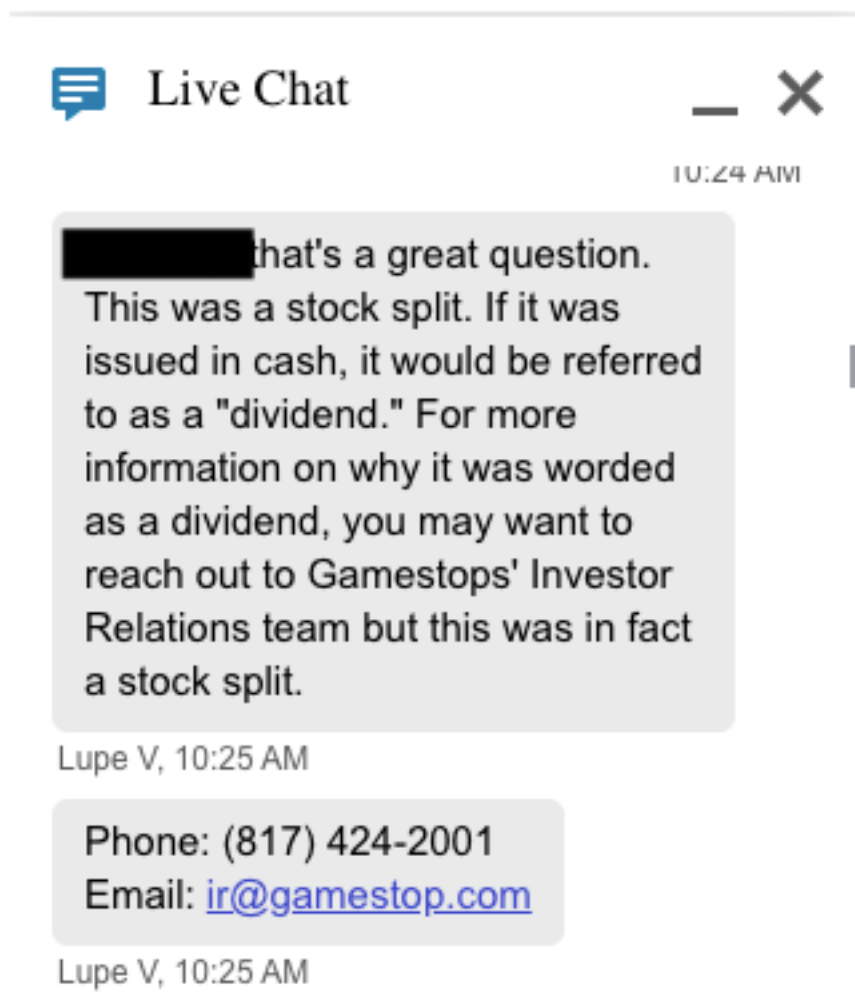


Title: Splividend Chat with Schwab Rep
Author: tamingofthepoo
Created 2022-08-07 16:36:47 UTC
Permalink: /r/GME/comments/wijx35/splividend_chat_with_schwab_rep/
Url: https://www.reddit.com/gallery/wijx35





Live Chat



11:05 AM

Thank you for enlightening me this Sunday morning! Is there anything else I can assist with today?

Lupe V, 11:06 AM

thats it for now, have a good sunday!

11:06 AM

Thank you for being the best part of Schwab, Enjoy the rest of your day!

Lupe V, 11:06 AM

It was a stock split in the form of a stock dividend. Since stock split is the umbrella term for what happened it is coded under that for



Live Chat



GME Split Dividend was classified as only a stock split. could you clarify for me how this stock split via dividend was handled by Schwab?

10:23 AM

I'm sorry reviewing my statement from July not January

10:24 AM

[REDACTED] that's a great question.
This was a stock split. If it was issued in cash, it would be referred to as a "dividend." For more information on why it was handled



Live Chat



matter.

Lupe V, 10:52 AM

I have not forgotten about you. We will get an answer here shortly.

Lupe V, 10:52 AM

<https://news.gamestop.com/stock-split>

Lupe V, 10:54 AM

Please note that Schwab does not endorse these sites or the products and services you might find there.

Lupe V, 10:54 AM

thankyou very much, just to lend my own observations here: this is



Live Chat



callback number I will respond
asap.

11:03 AM

Perfect! Here is my email as well if
you prefer to email me a good time
for a call back or once you receive
my voicemail.

@schwab.com

Lupe V, 11:04 AM

This is definitely a puzzle that I will
solve early in the morning because
I'm sure fellow investors are
curious as well, you are right!

Lupe V, 11:04 AM

thank you so much!

11:05 AM



Live Chat



advanced broker here, thank you
for waiting patiently

Lupe V, 10:43 AM

no problem, from what I
understand the DTC/DTCC is
most likely the point where this
confusion is arising. because all of
my direct registered shares were
properly split via dividend, hope
that helps clarify a bit

10:45 AM

Yes they confirmed to us last week
that it was a split.

Lupe V, 10:45 AM

yikes that is really not good

10:46 AM



Live Chat



and then call you over the phone?

Lupe V, 11:01 AM

Because in another announcement, it is labeled as a stock split.

Lupe V, 11:01 AM

I see, I have a very busy day tomorrow. so it would probably be better for you to discuss with them (as I suspect I will not be the last person with this inquiry for you). If I'm unable to answer tomorrow when you call, if you leave a callback number I will respond asap.

11:03 AM



Live Chat



It was a stock split in the form of a stock dividend. Since stock split is the umbrella term for what happened it is coded under that for simplicity. However if it was coded as a stock dividend there would be absolutely no difference.

Lupe V, 11:07 AM

Before I go, this is what one of my colleagues sent me but regardless, I will reach out to corporate action for more details.

Lupe V, 11:07 AM

thankyou for that, I will have to look into the coding myself as I'm not too familiar. either way looking forward to hearing what corporate action says as well



Live Chat



one moment my computers is slow

10:37 AM

Take your time!

Lupe V, 10:39 AM

<https://news.gamestop.com/stock-split/?n>

10:39 AM

although this is directed to international stockholders it is the exact same issue they are having so its definitely applicable here.

10:42 AM

Understood. I am getting more information here from an advanced broker here, thank you



Live Chat



thankyou for that, I will have to look into the coding myself as I'm not too familiar. either way looking forward to hearing what corporate action says as well.

11:08 AM

Yes because under transactions, it is coded under stock split. I will definitely send you an update tomorrow via voicemail if there is no answer. Have a great Sunday,

[REDACTED]

Lupe V, 11:09 AM

[REDACTED]

Disconnected

11:11 AM





Live Chat



that any issues regarding the split
via dividend should be directed to
the brokers.

10:28 AM

give me a moment to
research this a little further, it may
take me a few minutes. Thank you
for your patience

Lupe V, 10:29 AM

thankyou

10:29 AM

can you share with me
the statement you read please

Lupe V, 10:36 AM

one moment my computers is slow

10:37 AM



Live Chat



yikes that is really not good

10:46 AM

So I'm definitely getting that clarified now, so sorry for the confusion.

Lupe V, 10:46 AM

so that being the case can you give me an idea of what actions Schwab might take against the dtc if they did in fact intentionally mis-direct brokerages regarding the split?

10:49 AM

[REDACTED] I am still reaching out to different teams regarding this matter.



Live Chat



PHONE: (811) 424-2001
Email: ir@gamestop.com

Lupe V, 10:25 AM

Gamestop released a statement regarding this on 8/4 (I'd be happy to share with you) where they clarify that it was indeed NOT a stock split but a dividend of three shares per share owned distributed as a dividend not a stock split. additionally it instructs that any issues regarding the split via dividend should be directed to the brokers.

10:28 AM



Live Chat



registered.

10:55 AM

This is the one that I know was also their official announcement regarding the split but I am still looking in to this.

Lupe V, 10:55 AM

Wow! Interesting, thank you for sharing that, this whole thing has been interesting.

Lupe V, 10:56 AM

I have a few colleagues looking in to this as well

Lupe V, 10:56 AM

really glad to hear. if it would be helpful i would be more than



Live Chat



find there.

Lupe V, 10:54 AM

thankyou very much, just to lend my own observations here: this is happening to firms all over the world right now and given the idiosyncratic nature of GME stock currently its pretty apparent that this is intentional securities fraud on the part of the dtc to cover up large amounts of synthetic shares they are fraudulently allowing to trade. the DTC appears to be attempting to now make brokerages like schwab hold the bag for their synthetics now that GME is more the 50% direct registered.



Live Chat



10:21 AM



Schwab Representative
Lupe V has joined the chat

Hello [REDACTED] How are you this morning? My name is Lupe and I am in Austin, delighted to help you with any questions you have today!

Lupe V, 10:21 AM

Hi Lupe Good morning! I was reviewing my statement from January and I noticed that the GME Split Dividend was classified



Live Chat



really glad to hear. if it would be helpful i would be more than happy to file reports with FINRA and the SEC or any other applicable regulators.

10:57 AM

They did announce it officially that it was a stock dividend but the wording was definitely open to interpretation so here's what I will do. Tomorrow when our corporate action team gets here in the morning, I will reach out to them to get a definite answer on what is going on with this whole situation. Did you want to speak with them directly or would you rather me give them a call on your behalf and then call you over the phone?