Title: Stock Split . . . GREAT!!! But, what about that second part?...New Incentive plan "2022 Equity Plan"?

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8-K Filing below . . .

GameStop also intends to request stockholder approval at the Annual Meeting **for a new incentive plan (the "2022 Equity Plan")** to support future compensatory equity issuances. If the 2022 Equity Plan is approved by stockholders, **it will replace the current GameStop Corp. 2019 Incentive Plan (the "2019 Plan"), and** ***8,000,000 shares of the Company's Class A common stock, plus any shares subject to the 2019 Plan that expire, are forfeited, cancelled, terminated or settled in cash after the 2022 Plan is effective, *** **will be available for issuance under the 2022 Plan.** GameStop's Board of Directors has approved both stockholder proposals, but the stock dividend will be contingent on final Board approval.

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So, can anyone with some wrinkles in their little brain dumb this down for us? Is this basically compensating the Gamestop board with more \$\$/Shares? It looks like the BoD has already approved the 2022 Incentive Plan, but it still states that it needs to be voted on?

Any help is greatly appreciated fellers!