

Title: Why the Robinhood Court Case is Bad News for the Highly Regarded

Author: Few-Animator-9999

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The [Robinhood news](https://www.reuters.com/markets/us/robinhood-must-face-us-market-manipulation-claims-over-meme-stock-rally-judge-2022-08-11/) is bad for us. I wanted to discuss this contrarian view to get a sense of other's thoughts. Perhaps it's overly pessimistic, or has a glint of a tinfoil hat, but hear me out.

During the sneeze I saw green spikes beyond my wildest dreams. When they shut off the buy button I crashed down about \$170k in the first day. Foolishly I held through it and lost nearly as much in the next. That might not be a lot to some, but for me might take a decade of real work to generate that sort of extra money. Boy, was excitement had by all.

While I'm glad to see Robinhood is facing a court, we all know how this works: if guilty of wrongdoing they settle, fine is insignificant compared to any ill gotten benefits, their valuation spikes because this trouble is forever behind them.

At the end market manipulators still come out ahead while reducing risk, and the government collects a fee. No handcuffs, a gentlemanly affair. Justice served, with a side of Wendy's tendies.

Government maintaining an image of authority and equity is of primary concern, success of large institutions driving our economy is secondary. The concern for individual investors is a mere afterthought. Even worse, many individuals may believe this system is working to protect them.

When the big guys win, they're geniuses. When the big guys lose, the system is unfair and rules need to be changed. I truly hate to use this phrase, but it's salient: late stage capitalism.

**\*\*The precedence set here will only serve to bound the risk of manipulating the market, thereby empowering moneyed interests to pull the same stunts.\*\***

How regarded is this take on the situation? Is it less regarded than the fact I'm balls deep again in BBBY?

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