







Title: Very interesting post - Naked shorts are obviously making waves in other subs as well. In the comments, a CEO explains how his company is exposed to spoofing-attacks on a daily basis. (I have not yet understood spoofing 100% and therefore found the comment very helpful)


Author: chri_schruf

Created 2022-05-09 13:38:57 UTC




Permalink: /r/GME/comments/ulrgx9/very_interesting_post_naked_shorts_are_obviously/

Url: <https://i.redd.it/mt7xb6laegy81.png>

 **r/economy**   **r/economy** Search Reddit   

 **Naked Short Selling - The Truth Is Much Worse Than You Have Been Told**

[View discussions in 4 other communities](#)

 **moonpumps** · 20 hr. ago · edited 20 hr. ago  

My company gets naked shorted by RBC and Credit Suiss every day. The issue isn't so much the short, it's their trading algorithms trying to manipulate the price of our low volume small tech stock.

They will flash a bid for 50,000 shares for 1cent below the current ask.









Then as soon as someone bites, they have such fast order execution, that they fulfill like 100 of the 50,000 shares before canceling their order.

Then they repeat, minute after minute, flashing huge orders 1cent below market price. Driving it down, over and over trying to meet their short position.

We are a small Canadian tech company, and are being destroyed by the banks and the exchange. We are struggling to complete a financing because of the chronic algorithm attacks by short sellers who know nothing about the company, and are purely executing the fuckery based on automated technical analysis because there's no regulation stopping them.

My companys stock dropped 20% last week from rbc fucking around. Our CFO has written formal complaint to the venture exchange, and their response is that their current policies are good for overall liquidity.

The exchanges and the banks are in it together, the incentive systems are broken, and regulation is needed badly.

 **31**   Reply  Give Award  Share  Report  Save  Follow