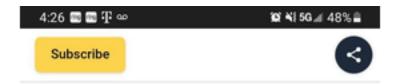
Title: RCs dad was an investor.. He taught him the important things in life. We are in great hands!!

Author: GriffTrip

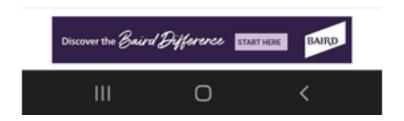
Created 2022-04-13 23:28:46 UTC

Permalink: /r/GME/comments/u33hdv/rcs_dad_was_an_investor_he_taught_him_the/

Url: https://www.reddit.com/gallery/u33hdv



My father was never looking to make a quick buck. He had no interest in material possessions. Every year, through thick and thin, he invested his savings into the stock market. He believed the real money was made through time in the market, not timing the market. When I was 13, he gave me a chart comparing real estate to stock market returns since the 1920s. Real estate annualized returns were around 4 percent, and the stock market was around 9 percent. It didn't take long for me to figure out which I preferred. I've been investing ever since. My father never invested in any fancy funds or paid management fees. He bought blue chip companies and held them forever. His 20-year annualized stock returns were over 10 percent. He never borrowed money or paid interest.



The Secret Weapon Behind Chewy Founder Ryan Cohen's Success

From starting his company to selling it to PetSmart for \$3.35 billion, Cohen always had someone to turn to for advice.

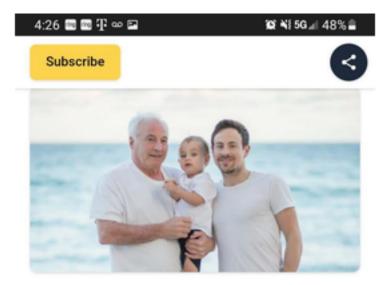
By Ryan Cohen May 4, 2020

Opinions expressed by Entrepreneur contributors are their own.

Everything I know — from empathy to the principles of making money — I learned by following in the footsteps of my late father, Ted Cohen. We spoke for hours every day. He was, and always will be, my best friend, advisor and biggest advocate. A successful glassware importer with an impeccable work ethic, my father never missed a day on the job. If he were here today, he'd be worried about the millions of unemployed and struggling businesses across the country. The warehouse workers, drivers.







Gabby Barbosa Photography

Related: Why Millions of Americans Are
Struggling to File for Unemployment
Benefits, When They've Never Been More
Generous

Watch your expenses

Disciplined capital allocation is one of the most important skills for running a successful business. Thanks to my father, I had the privilege of learning this firsthand.

