Title: Confirmation of moving shares from a pre-tax IRA to post tax account and eventually to

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Hi everyone. I just completed a phone call with my broker about direct registering my shares that are in a pre-tax IRA account. There is a 10% penalty that needs to be paid for. You can send money to IRS now or later. I didn't look into the later option because i want to send it now. I liquidated some other positions to gain cash in my IRA account. The agent said that we need to move the shares to my post tax investment account first. We did this and sent the estimated plus little cushion tax money to IRS. I used the cash available in the IRA account to pay the taxes. Thank you popcorn stock. Now my shares are waiting for settlement and will be moved to my DRS account upon settlement. This was surprisingly simple to do, even though seems complicated with the IRS involvement. This is the first time I ever did a tax reportable trade in my broker account. I hope this helps someone, if not, just have mods delete post.

I had already moved all my post tax cash shares from broker to drs weeks ago. The process is real simple.

Edit 1: I am not a financial advisor and this is not financial advise. I am only describing the process of direct registering shares from a pre-tax IRA, my personal experience. Just a quick note that capital gains taxes will still apply to thia transaction.

Edit 2: There is another way to move IRA shares to a ComputerShare IRA account, but i have not done this yet, so can't really comment too much. I will do this transfer tomorrow to see how it happens.

EDIT 3: CALLED CS, THEY SAID THEY CAN HOLD SHARES IN IRA, BUT TO TRANSFER NEED TO CONTACT BROKER. BROKER IS TELLING ME THAT IT IS NOT POSSIBLE ON THEIR END! I DONT KNOW IF I BELIEVE THAT! NEED WRINKLY BRAINED HELP! I am going to call my broker, fidelity, again to see what the actual problem is. They tell me that i need to call computershare, and CS insists that is all done thru broker, no matter the account type!

THIS COULD BE HUGE FOR EVERYONE IF ABLE TO TRANSFER IRA SHARES!