Title: Why was such a small portion of the float locked up with DRS if we apparently own multiple floats?

Author: ParallelTony

Created 2022-01-12 19:11:36 UTC

Permalink: /r/GME/comments/s2e995/why_was_such_a_small_portion_of_the_float_locked/

Url:

https://www.reddit.com/r/GME/comments/s2e995/why_was_such_a_small_portion_of_the_float_locked/

Hello all,

I have a question that's been the elephant in the room for a while and most people dismiss it with rather weak arguments.

If us apes own multiple GameStop floats, why is it that there were only 5 million shares DRS'd? I don't want to sound like a shill or the opposite, so I will use a few different floats for the following math. I will start from lowest to biggest and will use the 5m DRSed share GameStop announced:

- * 5m / 1 float (77m) shares = 6.5% of the total naked shorts DRS'd Apes don't like this scenario because that means there would only have to be one float available for us to have registered 6.5% of the shares. It's basically impossible to MOASS with not even a entire whole float shorted.
- * 5m / 3 floats (231m) shares = 2.2% of the total naked shorts DRS'd Here, we own three floats. This to me sounds more of what the conservative ape believes. But only 2.2% registered.
- * 5m / 6 floats (462m) shares = 1.08% of the total naked shorts DRS'd From what I have read over months of being in the GME community, many believe 5-6 floats have been shorted and that we have bought them all up. If this is true, the community only DRS'd 1% of the synthetic shares out there.
- * 5m / 10 floats (770m) shares = 0.65% of total naked shorts DRS'd The most avid apes believe that there are 10 or more floats that have been naked shorted. Some apes even believe that the amount of synthetic shares is over a billion! If they are right, less than 1 percent of synthetic shares that apes own have been DRS'd. If we DRS 5m shares every 3 months (not a terrible estimate), that means it would take around 13 YEARS to DRS the entire 10 floats. Hmmm.

To me, it really looks like apes do not own multiple floats. The biggest counters to such a low float registration (in comparison to the many* owned floats) are:

- * International apes have trouble DRSing
- * Times to DRS take a long time
- * Apes are not participating because they are scared
- * Apes do not own multiple floats

From what it looks like to me, the first two are negligable. If apes truly own 10 floats, we should easily be seeing over 5m floats registered. Honestly, even way more tham 10m in my opinion. Even IF DRS is taking a long time, the drip over time should be much larger regardless. We should be getting DRS slowly over time, but just at WAY bigger numbers.

The more probable reasons are the bottom two:

- * Apes do NOT own multiple floats
- * Apes are scared to DRS

Out of those two, knowing how strong apes are (we trust each other, right), I assume we don't know multiple floats. Apes have held through heaven and hell, so I expect at least half of apes out there to register their shares.

The thing is, owning multiple floats is central to the MOASS theory... What do you guys think? Am I wrong for thinking we don't own multiple floats? Or are apes just really lazy with their DRS?

Edit:

Again, many of your are nitpicking. What's important here is the magnitudes of difference. "Well, some are

still taking time to DRS. Some can't DRS." Ok, let's make up for that. Let's say next quarter we get DOUBLE the shares DRS'd, so we're up to 15m now (very very unlikely Imao). We would still have registered LESS than 2% of shares registered if we were even close to the 10 floats mark. I think people saying we were shorted 10 floats is ridiculous.

Now, if we have 15/77 shares registered, that would be close to 20%. But again, if we only own one float, the possibility of MOASS is tiny.

TLDR: The less floats we own, the less likely MOASS is. The more floats we theorically own, the more they have to be proven through our DRS numbers (which are not looking good). I believe we don't own anywhere NEAR 10 floats, mathematically. We MAYBE own 1 full float, maybe max 2, imo, but even that isn't looking too good.