

Title: Hmm

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Created 2021-06-25 18:50:11 UTC

Permalink: /r/ratioatblessions/comments/o7txpk/hmm/

Url: /r/CryptoCurrency/comments/o7riov/shorts\_on\_bitcoin\_just\_increased\_1000\_to\_24178/

Is\_self: False

According to datamish.com, you can visually see the price impact as shorts are piled on, making up nearly 35% of total positions, and you can see how the price stabilizes when these positions stop increasing.

I don't know if there's some sort of huge expiry happening near the end of the month today, but it looks like the price is being manipulated to stave off losses for existing shorts or cause max pain to some of the longs with greater weight.

Might be a good time to buy a chunk of BTC if you've got an appetite for risk lately, especially considering the bullish news and likelihood that microstrategy and other companies will be purchasing near these prices.

Edit: Using the same Info I would also like to point out that the vast majority of these shorts remain unhedged, almost guaranteeing price movement at time of expiry (Obviously I can't say to what side, gotta ask the magic conch for that).