

Title: Question on the TAX implication of moving the Stocks from Schwab IRA account to Computer Share  
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Hello Apes,

I have XXX GME shares in my Simple IRA account with Charles Schwab.

Today I had a chat with a Charles Schwab agent regarding transfer of my GME shares to CS and its TAX implication.

Following is the Chat:

ME:

Hello I would like to DRS my GME shares I am having in my IRA account to ComputerShare.

AGENT:

Good afternoon Customer, thank you for chatting with us today! I'm happy to help you with submitting a DRS for your GME shares this afternoon.

ME:

I have a question in this regard. Will this have a tax implication? Even if I do DRS, the stocks will still be with the IRA account, am I right?

AGENT:

Really good question, I do believe moving the shares to computer share are considered moving them out of the account, which would be a distribution. But let me double check for you.

ME:

please do that for me..thanks, If I understand correct, It will be still in an IRA account.

AGENT:

Ok, yes if we DRS shares out of an IRA it is a distribution. We cannot remain the custodian of retirement assets held at transfer agents like computer share as they are not IRA custodians.

ME:

OK, Thanks for the information. I will get back to you after verifying the information.

Apes, Can someone help me answering this question?