

Title: Question regarding expiring puts on the 21st of January

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Hello beautiful people,

I have been wondering why the fact that a lot of far OTM puts expiring on the 21st of January will have a positive effect on the price of gme.

Since they are so far OTM, how are they putting pressure in the price at the moment?

From what I've read here, these puts are being used for the variance swaps, but I fail to see how their expiration correlates directly to a big move upwards in the underlying.

I don't mean to provoke any fud, I just wish to understand why everyone is so hyped about this fact, when I fail to see the logic on this.

Thanks in advance my fellow apes ■