

Title: Any wrinkle brains (or smooth brains, who cares) got any thoughts on this. Or can point me to a post discussing it?

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1 min · 🇸🇪



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8 min · 🇸🇪

Fed Gets Its Ducks in a Row for the Next Wall Street Bailout; Quietly Adds Goldman Sachs Bank, Citibank to Its New \$500 Billion Standing Repo Facility

Last Friday, with the public's attention diverted to the surge in Omicron variant cases of COVID in the U.S. and holiday travelers' attention focused on the safety of air travel and family gatherings, the Federal Reserve Bank of New York quietly announced, in a one sentence statement, that it was adding the following three federally-insured banks to its list of counterparties for its newly-minted \$500 billion Standing Repo Facility: Citibank, Goldman Sachs Bank USA, and the New York Branch of Mizuho Bank.

<https://lnkd.in/d7QzNFU6>

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