Title: Great CC Example
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Body:
I have 700 shares of a stock. I am in the UK so options trading isn't too common or widespread but I can trade on IBKR, though I don't have any experience yet.

If I sell 3 call options, I know I am risking 300 shares being called away.
Say current price is $3.30/share, $5 call options with May 21st expiry are 10 cents.

So selling 3 contracts, I will collect 300x .10 = $30 premium less commission. If the price doesn't reach $5 nothing happens and I keep the shares, if it does I sell 300 shares at $5 each? Or does the strike need to be $5.10 to include the commission the buyer paid?

What's confusing me is the IBKR preview is showing my current position as 0 and my post trade position as -3, as if I don't hold the shares.

Have I understood the process?