

Title: Wrinkle brain needed! Possible variation of CDOs that crashed the economy in 2008. Contingent Coupon Callable Yield Note. Just like they packaged defaulting mortgages into CDOs, now they're planning to package defaulting equity indexes into CYNs.

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Permalink: /r/TheGloryHodl/comments/pooh7w/wrinkle_brain_needed_possible_variation_of_cdos/

Url: /r/Superstonk/comments/pn0gha/wrinkle_brain_needed_possible_variation_of_cdos/

Is_self: False

edit: PSA - [This is our best chance to date!](https://www.reddit.com/r/Superstonk/comments/pn1od0/calling_american_apes_to_action_this_is_our_best/) \- u/No_Progress_7706

edit2: [Might be moass trigger](https://www.reddit.com/r/Superstonk/comments/ppi9bd/psa_in_case_you_still_have_any_doubts_about_drs/)

Got a tip from anon ape pointing towards something like CDOs that were responsible for the 2008 collapse. Here's a [video](https://www.youtube.com/watch?v=EEXTqtH-Oo4) of the CDO dude in The Big Short explaining Collateralized Debt Obligation (CDO).

<https://preview.redd.it/ptcpav6es4n71.jpg?width=612&format=jpg&auto=webp&s=3c95c70adc9d91f700f4e9c4dd6610fd1ad15165>

Say hello to Contingent Coupon Callable Yield Note

[https://www.investment-and-finance.net/finance/vc/contingent-coupon-callable-yield-note.html](https://review.redd.it/2pjiuwcmk4n71.png?width=980&format=png&auto=webp&s=34375a1b619fbbb4a5b08e26598e7c9b943a91db)

Basically, just like in the movie, it's dog shit, wrapped in cat shit, or in this case, **equity indexes** \- wrapped in a **contingent coupon callable yield note** \- where the **coupon** is linked to the performance of the worst of three.

These indexes or stocks are represented as "underlyings" and can be things like NASDAQ 100, RUSSEL 2000, and the S&P 500 Index in a same box.

[This is a filing](https://www.sec.gov/Archives/edgar/data/1053092/000095010321013821/dp157741_424b2-u6153.htm) by Credit Suisse from September 10 2021 (thanks anon ape)

[due 2026? Who makes a 5 year bet?](https://preview.redd.it/dt0xqcn0m4n71.png?width=1894&format=png&auto=webp&s=cff3e29c678b4d332756b4410c9bdc82c1883309)

Here are the underlyings for Credit Suisse in their filing from 2 days ago:

<https://preview.redd.it/myx4x6m4m4n71.png?width=1611&format=png&auto=webp&s=39660ca4d5cee0e0b41fafcf0510cb401cacad3c>

* [Citi is being sued](https://www.bloomberg.com/news/articles/2021-08-24/citi-sued-for-profiting-from-fund-s-demise-as-covid-struck)

* Comerica Inc - [Citadel and D.E. Shaw like the stonk](https://finance.yahoo.com/news/hedge-funds-dumping-comerica-incorporated-133824890.html#:~:text=D%20E%20Shaw%20Citadel%20Investment%20Group%20and%20Millennium%20Management%20were%20also%20very%20fond%20of%20the%20stock%20C)

* First Horizon Corp - [Citadel likes the

stonk](https://finance.yahoo.com/news/hedge-funds-think-first-horizon-125808648.html) \- [more](https://forrmthirteen.com/filers/0001423053-citadel-advisors/holdings/320517105?quarter=2019-03-31)

Here's [another one from Credit

Suisse](https://www.raymondjames.com/pdfs/structuredproducts/2021_09_22552xv34.pdf) \- September

3rd 2021, due 2024

[what the hell are these bets?](https://preview.redd.it/899j1hrjr4n71.png?width=712&format;=png&auto;=webp&s;=75d3de0dcb448359255d026a652805ba187a07e5)

I have no idea what the hell this means, but here's a bunch of these filings so other apes can search

https://www.raymondjames.com/wealth-management/advice-products-and-services/investment-solutions/fixed-income/fixed-income-offering-disclosure-documentation-information/final-offering-documents

And the last thing I'll mention is that all these filings are **"Filed Pursuant to Rule 424(b)(2)."** In my [post](https://www.reddit.com/r/Superstonk/comments/pmtqig/cellar_boxing_cme_citadel_citi_apex_apollo_and/?utm_source=share&utm_medium=web2x&context;=3) earlier I touch on **"Rule 424(b)(4)"**

[could be nothing, just thought I'd mention](https://preview.redd.it/3da84qult4n71.png?width=611&format;=png&auto;=webp&s;=39dd95886b56f0c01c2c773d9fdf8fa08fd8f1e3)

[Is Citadel doing this too?](https://www.spglobal.com/marketintelligence/en/news-insights/latest-news-headlines/hg-bonds-citadel-finance-places-600m-of-notes-in-bond-market-debut-terms-62989441)