

Title: Wedbush financial analysts know something institutional investors don't.

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Created 2022-08-07 02:39:35 UTC

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STOCK TRADERS PURCHASE LARGE VOLUME OF CALL OPTIONS ON GAMESTOP (NYSE:GME)

Posted by [admin](#) on Aug 6th, 2022



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GameStop Corp.

(NYSE:GME – [Get Rating](#)) saw

unusually large

options trading on Friday. Stock investors acquired 238,593 call options on the stock. This represents an increase of 94% compared to the average daily volume of 123,035 call options.

INSTITUTIONAL INFLOWS AND OUTFLOWS

Hedge funds and other institutional investors have recently bought and sold shares of the stock. Xponance Inc. lifted its position in shares of GameStop by 0.6% during the 1st quarter. Xponance Inc. now owns 13,459 shares of the company's stock worth \$2,242,000 after purchasing an additional 76 shares during the last quarter. Sittner & Nelson LLC increased its holdings in shares of GameStop by 69.6% in the 4th quarter. Sittner & Nelson LLC now owns 229 shares of the company's stock valued at \$34,000 after acquiring an additional 94 shares during the last quarter. Gables Capital Management Inc. raised its position in shares of GameStop by 50.0% during the 1st quarter. Gables Capital Management Inc. now owns 300 shares of the company's stock worth \$50,000 after acquiring an additional 100 shares in the last quarter. Cambridge Investment Research Advisors Inc. lifted its stake in GameStop by 6.1%



during the fourth quarter. Cambridge Investment Research Advisors Inc. now owns 1,856 shares of the company's stock worth \$275,000 after purchasing an additional 106 shares during the last quarter. Finally, Cornerstone Wealth Management LLC boosted its holdings in GameStop by 5.1% in the fourth quarter. Cornerstone Wealth Management LLC now owns 3,121 shares of the company's stock valued at \$461,000 after purchasing an additional 152 shares in the last quarter. 38.25% of the stock is currently owned by hedge funds and other institutional investors.

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ANALYST UPGRADES AND DOWNGRADES

Separately, Wedbush cut their price objective on GameStop from \$30.00 to \$7.50 and set an "underperform" rating for the company in a research report on Friday, July 22nd.

GAMESTOP STOCK UP 1.2%