

Title: Computershare is PREDATORY, not just FUD

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Edit- so the last 10 posts on this sub, 8 of them are pro computershare. Seems like a nice disinformation campaign going on apes.

Tldr: computershare does allow you to own your shares directly. However it charges you 15 to 25\$ per transaction, combines orders from MULTIPLE APES AT THE SAME TIME AND AVERAGES THEM TOGETHER, and most importantly they have zero responsibility or accountability for for ANYTHING that can go wrong. Website crashes? Can't sue. They lag up timing for orders? Too bad for you. They didn't recommend you sell anyway. You cannot sell higher than 100k per share, so fuck any floor you had in mind.

I literally pulled this from their FAQ on their own website.

Some highlights

-Can I sell my book-entry shares?

Yes, you can request the sale of all or a portion of your book-entry shares through Computershare Trust Company, N.A. ("Computershare"), a wholly-owned subsidiary of Computershare Shareholder Services, Inc., by accessing your account online at www.computershare.com/equiserve and following the instructions as noted before. You may also request a sale by calling Computershare at the telephone number appearing on your statement or transaction advice or by sending a written request to Computershare. **A service fee of \$15.00 plus a processing fee, currently at \$0.12 per each whole share and fraction sold, will be charged for each sale.** The processing fee includes any applicable brokerage commissions Computershare is required to pay. The fees will be deducted from the sale proceeds and a check for the net proceeds will be mailed to you. Sales orders will be processed in accordance with the "Terms and Conditions" described on the following page. Sales online are also subject to Computershare's Internet "Account Access" terms of service. Any account with an uncertified U.S. Social Security Number or U.S. Taxpayer Identification Number will be subject to backup withholding.

so to sell through computershare you must pay a fee of 25 per transaction

-If you would like to sell your shares via the Internet or by telephone, you should note that Computershare *limits such sales to an anticipated market value of no more than \$100,000.*

This limitation is set to protect your account against unauthorized sales. If you wish to sell your shares that have an anticipated market value of more than \$100,000, you are expected to submit your request in written form. In addition, any sale request within thirty (30) days of an address change to your account is expected to be submitted in written form. Computershare may, for any reason at its sole discretion and at any time, refuse to execute a transaction request submitted by telephone or Internet and in its place require written submission of such request.

In making a request to sell by telephone, you agree to the terms and conditions of the Direct Registration System ("DRS") and agree that the

authorization to sell constitutes an authorization to transfer the shares as necessary to complete the sale, including transferring shares to a nominee account of Computershare and to Computershare's broker. By making a request to sell by telephone, you further agree that your phone call request constitutes an effective and binding instruction on which Computershare may rely. Sales requests made via the Internet are subject to the terms of Computershare's Internet "Account Access" agreement.

****so, you cannot sell a share for more than 100k a piece.****

-To maximize cost savings, Computershare will make every effort to sell orders in round lot transactions. For this purpose, it may combine one selling shareholder's order with those of others. Computershare's broker may be required by market conditions to execute more than one transaction in filling a given aggregate order for Computershare, and those trades may occur at different prices. In every case, the price to each selling shareholder will be the weighted average sales price, net of fees, obtained by Computershare's broker for each aggregate order placed by Computershare.

****so when you place an order, computershare combines it with others as a block order and gives you the average in sales. That sounds like say, selling 100 shares that ping 1 share at 500k a pop and 99 that ping at 200 giving you the average of 5k a share. Wow**

-with respect to the prices or times at which shares are sold for your account. Computershare will have no responsibility for the market value of shares in your book-entry account, and no liability for failed executions due to reasons beyond Computershare's control. Computershare shall not be liable for any loss or damage resulting from its inability to comply with these Terms and Conditions by reason of events beyond its reasonable control, including acts of war, terrorism, riots, civil emergencies, acts of God or nature, local or regional electrical or communications system breakdowns, or acts of civil or military authority. You agree to indemnify and hold harmless Computershare and its service providers from and against any loss or liability Computershare incurs (and all expenses reasonably incurred in defending against claims arising out of such losses or liabilities) for actions Computershare and its service providers take or omit in respect of your account (other than actions and omissions constituting willful misconduct or gross negligence of Computershare or its service providers). Neither Computershare nor the Company recommends any transaction. Decisions to sell shares are entirely under your control and subject to your own research and judgment.

****so, they have no responsibility for when they actually execute the order and the market value you receive for when they do execute it. And you cannot sue them. They do not recommend any transactions? Wtf**

Also, they transact through market makers when it comes down to selling. So what changes? Nothing.

I'm disappointed reddit. This is easy to find.