

Title: From u/Criand 's DD a few months ago. the quarterly cycle isn't going to necessarily happen on the 21st. It could be between then and March 10th. Keep the hype every single day as we are. DRS and hodl gentlemen.

Author: nonflexual

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Other Note: The cycles don't necessarily have to start on these dates. The futures can be settled at any date prior to the "First Notice Day", causing a loss of hedging against the swaps at an earlier date. Today's run could have been for an entirely different reason such as T+2 settlement from August monthlies. But in my opinion, I'd say this run is due to the lack of hedging because they have fewer DOOMPs to hedge with. I'll discuss the DOOMPs later on.