

Title: Proceeds from Sale of Digital Assets

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	April 30, 2022	May 1, 2021
Cash flows from operating activities:		
Net loss	\$ (157.9)	\$ (66.8)
Adjustments to reconcile net loss to net cash flows from operating activities:		
Depreciation and amortization	17.1	18.7
Stock-based compensation expense	11.1	5.7
Gain on sale of digital assets	(6.9)	—
Digital asset impairments	33.7	—
Asset impairments	—	0.6
Loss on disposal of property and equipment, net	0.4	0.4
Loss on retirement of debt	—	18.2
Other	(4.8)	(0.5)
Changes in operating assets and liabilities:		
Receivables, net	36.3	3.1
Merchandise inventories	(9.9)	32.4
Prepaid expenses and other current assets	(30.3)	(2.9)
Prepaid income taxes and income taxes payable	3.5	(1.2)
Accounts payable and accrued liabilities	(179.8)	(11.4)
Operating lease right-of-use assets and liabilities	(16.4)	(15.0)
Changes in other long-term liabilities	—	(0.1)
Net cash flows used in operating activities	(303.9)	(18.8)
Cash flows from investing activities:		
Proceeds from sale of digital assets	76.9	—
Capital expenditures	(10.8)	(14.7)
Net cash flows provided by (used in) investing activities	66.1	(14.7)
Cash flows from financing activities:		
Proceeds from issuance of common stock, net of costs	—	551.7
Payments of senior notes	—	(307.4)
Repayments of revolver borrowings	—	(25.0)
Settlements of stock-based awards	(1.1)	(49.9)
Other	—	(0.1)
Net cash flows (used in) provided by financing activities	(1.1)	169.3
Exchange rate effect on cash, cash equivalents and restricted cash	2.6	—
(Decrease) increase in cash, cash equivalents and restricted cash	(236.3)	135.8
Cash, cash equivalents and restricted cash at beginning of period	1,319.9	635.0
Cash, cash equivalents and restricted cash at end of period	\$ 1,083.6	\$ 770.8