

Title: Trying to buy and DRS GME but as a Canadian I'm not sure what the most "efficient" Method is?

Author: NotoriousBumDriller

Created 2022-04-18 03:01:33 UTC

Permalink: /r/GME/comments/u635ki/trying_to_buy_and_drs_gme_but_as_a_canadian_im/

Url:

https://www.reddit.com/r/GME/comments/u635ki/trying_to_buy_and_drs_gme_but_as_a_canadian_im/

I'm pretty new to this and every time I learn something new I feel like I get more confused haha. Finished setting up an IBKR account and was gonna get some GME, however I read that you should DSR your shares to help encourage the short-squeeeeeeze. DSRGME.org doesn't have instructions for transferring from IBKR so thought buying directly from computershare might be better but I have to jump through some hoops. (setting up wise.com for US bank account, or use Giveashare)

If i were to go the wise.com route, do they charge a lot for the currency conversion from CAD to USD? And is the ComputerShare " \$5 fee per individual investment, and \$2.50 for recurring " per stock or per transaction?(assuming first time is \$5 and subsequent purchases of the same stock are \$2.50 each?)

If I were to go the GiveaShare route: "The cost is an extra \$50-100 on top of the share price", Is that per stock or per transaction?

I plan on doing a lump sum off the bat (Only a few grand as I wasn't as fiscally responsible in my younger years), and then adding some every paycheck/month. Just wondering if any other Canadians have any tips, guidance, or if this is even worth it. Thanks for reading :)