Title: Another bank fined for precious metals trading manipulation.

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Permalink: /r/GME/comments/uxhlor/another bank fined for precious metals trading/

Url: https://i.redd.it/229tuh23lm191.jpg



These guilty pleas are part of coordinated resolutions with criminal and civil authorities in the United States, the United Kingdom, and Brazil.

"The rule of law requires that there not be one rule for the powerful and another for the powerless; one rule for the rich and another for the poor," said Attorney General Merrick B. Garland. "The Justice Department will continue to bring to bear its resources on these types of cases, no matter the company and no matter the individual."

The charges in the FCPA matter arise out of a decade-long scheme by Glencore and its subsidiaries to make and conceal corrupt payments and bribes through intermediaries for the benefit of foreign officials across multiple countries. Pursuant to a plea agreement, Glencore has agreed to a criminal fine of more than \$428 million and to criminal forfeiture and disgorgement of more than \$272 million. Glencore has also agreed to retain an independent compliance monitor for three years. The department has agreed to credit nearly \$256 million in payments that Glencore makes to resolve related parallel investigations by other domestic and foreign authorities.

Separately, Glencore Ltd. admitted to engaging in a multi-year scheme to manipulate fuel oil prices at two of the busiest commercial shipping ports in the U.S. As part of the plea agreement, Glencore Ltd. agreed to pay a criminal fine of over \$341 million, pay forfeiture of over \$144 million, and retain an independent compliance monitor.