

Title: How is Computershare going to process one million handwritten sales request in one week (during MOASS)? Can we, as a collective ask/demand Computershare to change their online limit (\$1,000,000) to limitless?

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Permalink: /r/GME/comments/rn9hny/how\_is\_computershare\_going\_to\_process\_one\_million/

Url: <https://www.reddit.com/gallery/rn9hny>

Olga S.

You at 0:00, Dec 24:

If I send a written sales request by post, will I receive the price that the share is worth when you cash out the batch? Or can I get a significantly lower price like with a market order

Olga S. at 0:09, Dec 24:

If you send a written request. Your shares will be sold by batch. The price will be the average sale price obtained by Computershare's broker, net of fees, for each batch order and will be sold generally within 5 business days of your request during regular open market hours upon receipt of the letter.

You at 0:12, Dec 24:

will the request be executed immediately when the letter is received?

Olga S. at 0:13, Dec 24:

Upon receipt, it will be sold generally within 5 business days of your request during regular open market hours.

Olga S. at 0:14, Dec 24:

Once sold, there will be 2 business days settlement period before proceeds are released.

You at 0:15, Dec 24:

But how are you going to do that if you will soon receive hundreds of thousands of letters during the short squeeze of gamestop?

You at 0:16, Dec 24:

800,000 accounts have been opened at computershare

You at 0:16, Dec 24:

And if one share is 10 million dollars

Olga S. at 0:18, Dec 24:

+ |Type your message

Olga S.



Yes, because you can of course imagine if there is a short squeeze and I still have to send a letter to the United States all the way, then I might miss a lot of money.

Olga S. at 23:59, Dec 23:

I understand. You may check updates at [Becoming a registered shareholder in US-listed companies | Computershare](#)

Olga S. at 23:59, Dec 23:

Would there be anything else?

You at 23:59, Dec 23:

So could I send an email to someone who talks about this? to be able to ask if it is also possible to do this via email?

You at 0:00, Dec 24:

For people outside the us

Olga S. at 0:00, Dec 24:

No, as of now, sales cannot be processed via email. Also, if you are planning to sell via limit order, you can only process that online or through the automated system.

You at 0:01, Dec 24:

Is there a specific reason why this can only be done online or by post and not by mail?

Olga S. at 0:03, Dec 24:

There is no reason provided. For further assistance. You may call +1 (201) 680 6578

You at 0:06, Dec 24:

If I send a written sales request by post, will I receive the price that the share is worth when you cash out the batch? Or can I

+ Type your message



Olga S.

Olga S. at 0:24, Dec 24

Thank you for waiting. I understand.

There are shares that are issued directly from the company rather than purchased on the open market. Therefore, the purchase price of the shares is determined by a formula, according to the rules of the specific plan to prevent possible instances.

You may call our communication center for further assistance or visit [Becoming a registered shareholder in US-listed companies | Computershare](#)

You at 0:26, Dec 24:

But how are you going to do that if you will soon receive hundreds of thousands of letters?

You at 0:27, Dec 24:

How will computershare handle 800,000 handwritten letters in a week

Olga S. at 0:27, Dec 24

I'm sorry, I have no immediate visibility on your concern. You may call to request those information if that can be requested from our back office.

You at 0:28, Dec 24:

I'm not saying it will happen, but it could

Olga S. at 0:28, Dec 24

I understand.

Olga S. at 0:29, Dec 24

Would there be anything else?

+ Type your message

Olga S.



You at 23:52, Dec 23:

I saw there is a limit on Computershare with one million dollars online if you want to sell a share

Olga S. at 23:53, Dec 23:

I see, yes that is the maximum value dollar limit online.

You at 23:53, Dec 23:

How can I increase that limit?

Olga S. at 23:53, Dec 23:

As of now, there is no information provided if this can be increased.

Olga S. at 23:54, Dec 23:

Any sales over \$1,000,000 (One Million) must be submitted in writing.

Olga S. at 23:54, Dec 23:

Our mailing addresses are provided below.

By United States Postal Service:

Computershare  
PO BOX 505000  
LOUISVILLE KY 40233-5000

By Overnight Courier (FedEx/UPS/DHL, etc.):

Computershare  
462 SOUTH 4TH STREET  
SUITE 1600  
LOUISVILLE KY 4020

You at 23:54, Dec 23:

+ |Type your message



Olga S.



You at 0:15, Dec 24:

But how are you going to do that if you will soon receive hundreds of thousands of letters during the short squeeze of gamestop?

You at 0:16, Dec 24:

800,000 accounts have been opened at computershare

You at 0:16, Dec 24:

And if one share is 10 million dollars

Olga S. at 0:18, Dec 24:

Thank you for waiting. I'll be with you in just a moment.

You at 0:18, Dec 24:

Then everyone would be crazy if they could sell it online for 1 million dollars so then everyone will send letters

Olga S. at 0:24, Dec 24:

Thank you for waiting. I understand.

There are shares that are issued directly from the company rather than purchased on the open market. Therefore, the purchase price of the shares is determined by a formula, according to the rules of the specific plan to prevent possible instances.

You may call our communication center for further assistance or visit [Becoming a registered shareholder in US-listed companies.](#) | [Computershare](#)

You at 0:26, Dec 24:

But how are you going to do that if you will soon receive hundreds of thousands of letters?

+ Type your message





Olga S.



Is that Possible by e-mail

Olga S. at 23:54, Dec 23:

However, if done in writing, it can only be sold via batch order.

You at 23:54, Dec 23:

because i live in the Netherlands

Olga S. at 23:55, Dec 23:

No, only written request via post.

You at 23:56, Dec 23:

Can this still be adapted in the future for people from, for example, Europe?

Olga S. at 23:56, Dec 23:

If you want to sell shares using Limit order, you can only process that online or using the automated system.

Written sales requests will be submitted as a batch order. Batch Orders Sales are an accumulation of multiple sale requests for a security submitted together as an aggregated request at least once per market day. Note: Batch Order Sale requests received after 2:00pm ET, or on a day the market is closed, will be processed the next market day.

Market orders and limit orders are not an option with a written sale request.

Olga S. at 23:57, Dec 23:

I'm sorry, I am unable to confirm on that, but as of now, those are the sale procedures being followed.

You at 23:58, Dec 23:

Max. number of shares sold per order is 100,000

+ Type your message

