

Title: GME is NOT a meme stock

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Lurker Jan 21 ape here. Having seen the clip of Kenny's "everything is fine, please believe me and don't withdraw any more of your money from my funds" advertisement on Bloomberg, I was inspired to make my first post here.

Yes, I have the same outrage as many others about Kenny's feigned concern about pensions *(which btw should never, ever be invested in a hedge fund employing extreme risk short strategies - pension funds, at least here in Europe, are usually the most boring investors known to man, lapping up low yield government bonds etc. etc. just to ensure that they aren't gambling with people's retirement money - the pension fund managers and of course Gabe have committed a dreadful dereliction of duty if they really did piss teachers' pensions up the wall on dubious short bets, and they have nobody to blame but themselves)*.

But also, ****boy oh boy**** does it make my blood boil to hear Kenny calling GME a "meme stock". It's been almost a year and a half, and it still bothers me every single time I hear that term.

Wall street and their media mouthpieces love to use that term, as it implies that GME is not a serious investment.

It is a term used intentionally to discredit the company, so that boomers and any others that aren't paying close attention to what is really happening here will stay away from investing in GME. Widespread FOMO in GME would always have been immediate game over for SHFs and Kenny - no amount of criminal market manipulation would have saved them in that scenario.

I am deadly serious about my investment in GME. To me it is an phenomenal value play - it is abundantly clear that this excellent management team are not only rapidly transforming the existing retail business, but are quickly building exciting (and potentially wildly profitable) new business lines. All while having a great brand position in a huge and rapidly growing gaming market, a dedicated shareholder base that are direct registering more and more of the float every day, a massive pile of cash and no debt.

This investment isn't a meme. It isn't a joke. And I think people need to be firmly called out on the use of this language, as by using it they (intentionally or not) may influence people's opinions on the company as an investment prospect. This applies in particular to anybody that holds public office, such as Gary Gensler - frankly, it isn't entirely clear to me that the use of the term is not a breach of their duties in such a role, or even potentially a breach of regulations or laws.

Can you imagine if CNBC started calling Tesla a "stock for fanboys of a twitter celebrity"? Or calling BP and Shell "wildlife murdering oil-spill stocks"? Calling BOFA and Wells Fargo "pound of flesh stocks"? i.e. coining terms that clearly have negative connotations, which could easily dissuade people from investing in that stock? The shareholder base of those companies would be (rightly) furious, and there would probably be many lawsuits...

I just like the stock. Keep its name out your damn mouth.