

Title: Tin Foil Hat Theory - Was Sens a Test for GME?

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This is not financial advice just my 2 cents about what's happened this week. Disclosure I have a interest in both GME and Sens. Also disclosure I do not think Sens is a potential short squeeze as there are too many shares available, it's not GME. There are three things though that are in common between GME and Sens.

1. Both Citadel and Susquehanna are short both stocks. I have sourced a screenshot from Fintel.io. This is publicly available information.
2. Both stocks were heavily shorted in Jan of 2021. Sens was not close to GME but it was in the top 15 or so stocks and had short interest above 50% of float.
3. Both stocks had investors waiting for something in particular. For sens it is the FDA approval for the 180 day chip for GME it is the NFT marketplace.

This week Sens also went up 20% in afterhours. This was because it is probable that FDA will approve the 180 day chip. The chip has oddly been delayed for years and they keep saying its because of Covid but Europe is usually slower to approve and more stringent and they have approved the chip a long time ago. It always felt a little off how long it was taking.

The way the news about Sens was brought about was similar to GME's news. A "probable" to what all the investors have been waiting for. The probably approval did come from Sens though as oppose to GME who's news came from a newspaper. Maybe after how well it worked with sens they decided after to try with GME or maybe both were planned.

After sens went up afterhours it took about two days to come back down to actually lower than before the after hours. I think it was a test for GME as with the larger float and lower publicity Sens was less of a threat to the short sellers but had similar circumstances.

I might be wrong and I'm not a financial advisor but I think the 20% afterhours is likely fud. I have a feeling the exact same thing will happen again.

<https://preview.redd.it/s805vn05m7a81.png?width=1399&format;=png&auto;=webp&s;=6dfa1978c3bd26e337e51c669c855364160fff1b>

<https://preview.redd.it/vithzv53m7a81.jpg?width=1080&format;=jpg&auto;=webp&s;=92a53700218a3ee1bb85b36c643ee64d732f800c>