

Title: Vanguard's new Broker-Dealer Client Relationship

Author: acemiller6

Created 2022-04-20 20:40:21 UTC

Permalink: /r/GME/comments/u85ye5/vanguards_new_brokerdealer_client_relationship/

Url: https://www.reddit.com/r/GME/comments/u85ye5/vanguards_new_brokerdealer_client_relationship/

Just got an email today from Vanguard about a new Broker-Dealer Client Relationship Summary. Up until a year ago I never read these things. But I do now. Found this on page 2....

They collect fees from "service providers involved with activities like securities lending and borrowing"... so you are confirming you lend out our shares. Ok, got it. I have long since DRS'd all the GME shares from my brokerage account. But I've got 350 more scattered across a Rollover and Roth IRA. We need an easier way to DRS those than custodial accounts through Ally or Mainstar or others.

<https://preview.redd.it/4ghtpvnjvqu81.png?width=759&format;=png&auto;=webp&s;=d2dfc4a098ed027156c94141fbb8369e734dc614>