

Title: How to transfer to Computershare? A step-by-step guide to DRS like a pro (PART 2) / BMO, Disnat, Questrade, RBC, Scotia, SoFi, Tastyworks, TD Canada, TIAA, TradeZero

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This is Part 2 of the Step-by-Step Guide to transfer to Computershare out of your broker. I eat yellow crayons for breakfast and my last IQ test came at 69 so this is ***NOT financial advice***. This is simply a gathering of information available publicly.

^(Last update: Oct 14 @ 11:45pm NYC Time)

Note

This is a duplicate of the posts I'm already maintaining on other subs. This allows an increased visibility to help Apes to transfer shares from their brokers to Computershare.

As per above, this is not financial advise but if I were in the US and my broker mentioned DRS would take more than a week, I would transfer out to another broker like Fidelity and DRS from there.

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TL;DR Part 2

A guide to **TRANSFER** a portion/all of your GME shares to Computershare (referenced as CS in this post). This Part I covers some US brokers (smaller ones) and Canadian brokers:

- * BMO ■■
- * Disnat ■■
- * Questrade ■■
- * RBC Direct Investing ■■
- * Scotia iTrade ■■
- * SoFi ■■
- * Tastyworks ■■
- * TD CanadaTrust ■■
- * TIAA ■■
- * TradeZero ■■

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[Part 1](https://www.reddit.com/r/DDintoGME/comments/q8bjpc/how_to_transfer_to_computershare_a_stepbystep/)

Part 1 focuses on Fidelity, TDA, Ally Invest, Chase/JP Morgan, E*Trade, Merrill Edge, Schwab, Vanguard, Webull, Wells Fargo

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[Part 3](https://www.reddit.com/r/DDintoGME/comments/qbz6j4/how_to_transfer_to_computershare_a_stepbystep/)

Part 3 focuses on Commsec, DNB, Danske Bank, Hatch, [Lynx.nl](<https://Lynx.nl>), M1 Finance, Public, RaboBank, SwissQuote, Stake

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Can't find your broker?

This sexy ape called u/Bibic-Jr is keeping a good log of all brokers. It's worth checking if you can't find your broker in Part 1, Part 2, Part 3 or 4 of that guide

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IMPORTANT NOTE ABOUT SLOW DRS TRANSFERS

****USA:****

If your brokers is taking more than 3-7 days for a DRS transfer, it is most likely because they plainly don't have your shares and will duck around with you to get the transfer done. Of course, they could be really busy but still, I doubt it's a good-enough excuse. A few solutions:

1. ****YOU ARE OK WITH THE WAIT: Enuf said****
2. ****YOU PRESSURE THEM TO GET IT DONE FASTER:**** They will more likely push back but you can try
3. ****YOU TRANSFER TO ANOTHER BROKER WHO CAN DO IT FASTER (Personally, I like this one)****

****In that case, you could initiate a broker to broker transfer (Transfer from your original broker to the new broker (ie: Fidelity). Then, Fidelity would manage your DRS transfer in a few days (about 3) so no reason to not bring them business.****

****KEEP THE FOLLOWING IN MIND: AS PER FINRA RULE 11870, YOUR BROKER HAS 3 DAYS TO DO A TRANSFER TO ANOTHER BROKER (NOT DRS). DON'T HESITATE TO FLEX UP. IF LONGER, ASK TO SPEAK WITH THEIR COMPLIANCE DEPARTMENT AND THREAT TO FILE A COMPLAIN WITH FINRA. YOU CAN ALSO USE** [****NAASA****](<https://www.nasaa.org/contact-your-regulator/>) ****FOR ASSISTANCE.******

****CANADA:****

u/PM_Your_Green_Buds ****has** written a post for Canadians about delays. Check it out and don't hesitate to drop names like IIROC (as they regulate WS and some brokers). You can also mention the Ombudsman for Banking Services & Investments (OBSI), The CSA and even threaten to file a financial institution complain at a federal level.******

\-----A note about DRS timing, tax impact of transferring (ie: registered accounts (IRA, 401K, TFSAs, etc) and lot method.

A note about tax impact of some transfers (ie: registered accounts (IRA, 401K, TFSAs, etc) and lot method.

Roth IRA, TFSAs, etc

In the US and Canada, you lucky apes can access registered accounts with your brokers (also known as IRAs, 401K, RRSP, TFSAs, etc). I understand transferring an IRA is possible but complicated and some apes are ironing out the process. For now, be aware that you can't transfer your shares in Roth IRA unless you liquidate. This has financial implications.

For Canadian and International apes, because you have to deal with CS USA, you plainly don't have the capacity to transfer a registered account (TFSA, etc) unless you liquidate your position with your broker.

****IMPORTANT:**** You should check with your broker before transferring to another broker or CS as it could lead to your positions being sold/liquidated or your account being blocked during the process.

Transfer Lot Method

****ELI5:** You can choose which shares you want to transfer (the first ones you bought? The last ones? etc)******

When transferring positions, your broker should be asking or give you the choice on the tax method you'd like to use to transfer your positions. If not, there should be an option in the account management or you could check your statements and list to your brokers the shares you want to transfer.

Some of the common ones:

- * Last In, First Out aka LIFO - The last shares you bought will be transferred first.
- * First In, First Out aka FIFO - The first shares you bought will be transferred first.
- * Highest Cost - The shares with the highest cost will be transferred first.

Do your DD. [Here is something I found really quickly](<https://finance.zacks.com/determine-shares-sell-fifo-lifo-9766.html>)

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I want to open a CS directly

If you are in the US, you can follow the kick-ass guide from u/BananyaBangarang on another sub.

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FAQs about the process and Computershare

* ***"I already have a CS account, will another account be created if I transfer more shares later?"** \- That question has been floating around lately. If you already have a CS account and initiate subsequent DRS transfer, quote your CS account number to your broker so the process doesn't open another CS account by mistake (particularly if transferring from several brokers). Just make sure the name on the account match.

* ***"How long does it take?"*** \- There are 2 parts to this process:

1. The process with your broker (ie: how long it takes for them to initiate the DRS transfer). This is outlined for each broker below and;
2. The process with CS (ie: create your account, register your account). No matter what, CS will send you a snail mail with your registration details (about 2-3 weeks for US, 3-4 weeks for International) but there are 2 ways to accelerate this. See bottom of this post for more on this.

* *****Do I need to transfer all to CS now?***** \- it's up to you and needs to fit your investment strategy. You should have done your DD about your broker and understand how reliable they are on a scale from Robinhood to Fidelity. CS and DRS transfer is suited for some apes wanting to build an ■■■. If I use my personal experience, I have transferred 80% of my GME shares to CS because I'm not planning on selling short or mid-term. It's also a bit more complicated as I'm in Australia. That's my decision and it suits my investment strategy.

* ****"So why transfer to CS if I can simply not sell some of my shares to create one of these fancy pool for myself?"" \- Really valid question and it's a personal choice again. For me, I want these shares in **MY** name, not street name. I don't want these shares to be borrowed.

* *****What happens if MOASS starts while the shares are being transferred?***** \- Once again, you have to be clear about your investment strategy. If you are not planning on selling these, why do you care if they are in transit? From my POV, it's a plus. I won't be tempted to touch them.

* ****"Computershare has a shitty ceiling on max sell?"" \- That's true. \$1m/transaction so definitely lower than my floor. Anything above this will require written notice to Computershare. You can do overnight courier.

* ****"What happens to my shares once they are 'transferred' to CS?"" \- You've seen the purple donuts all across. These shares will sit in CS

* ****"What happens once the transfer has gone through with my broker?"" \- See bottom of this post for more on this.

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Let's get started

Be kind

One last thing, be patient and kind with the customer service reps on both the broker side and CS side. The same way we are learning, they are also getting up to speed with a niche topic. If you get a good experience with one of them, take another 5 min after you are done to write a referral or compliment, it goes a long way!

Be Confident

You've got this! A phone call is easier than you think! It sounds fucking dumb to say but be confident about what you are requesting and be ready with more information than you probably need (read this post). For example, you might get push-back on the DRS transfer mentioning you need a CS account. This is incorrect. **This is NOT a broker-to-broker transfer, this is a transfer to an official registrar, a transfer agent to get shares in your name.**

****Things you need to know and/or might need****

*** **GameStop Details:****

****Ticker: GME****

****CUSIP: 36467W109****

*** **Computershare Details:****

****Address:****

> **Computershare Trust Company, N.A.**

>

> **P.O. Box 505005**

>

> **Louisville, KY 40233-5005**

****CS DTC #: 7807****

Phone Number / GME Team: +1 877-373-6374 and press *99 twice then say it's for Gamestop

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BMO ■■

> **# NOTE: BMO will take care of opening CS account**

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> **# FEES: \$0**

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> **# PROCESS COMPLEXITY: ■**

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> **# TIMING: \~5-10 days**

>

> **# METHOD: **Phone****

****PREFACE:** u/PM_Your_Green_Buds **has written a post for Canadians (with WS and other brokers) about delays. Check it out and don't hesitate to drop names like IIROC (as they regulate WS). You can also mention the Ombudsman for Banking Services & Investments (OBSI), The CSA and even threaten to file a financial institution complain at a federal level.****

****Step 1.** Call ****1-888-776-6886**** and ask to talk to someone for a transfer. Specifically, a ****Outbound DRS Transfer**** for some of your Gamestop shares to the official registrar (Computershare).**

You might need to provide:

*** Your Name and Address**

*** You BMO Trading Account #**

*** Your SSN**

*** The ticker (GME), CUSIP (36467W109)**

* The number of shares to transfer and the preferred cost basis calculation method for determining "which" shares would be transferred. (Check the preface FAQs for more on this)

****Step 3.** Rep will submit the request/form**

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Disnat ■■

>****# NOTE:** DN will create the CS acc. for you (Oct 8:**** u/Existing_Hope_477 ****has reported DN's pushback on this point. IMO, I would continue to push back. Send me a DM to discuss)******

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>****# IMPORTANT:** You need to have the \$50 available on your account******

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>****# FEES:** \$150******

>

>****# COMPLEXITY:****** ■**

>

>****# TIMING:** \~3 weeks******

>

>****# METHOD:** Phone******

****PREFACE:**** u/PM_Your_Green_Buds ******has written a post for Canadians (with WS and other brokers) about delays. Check it out and don't hesitate to drop names like IIROC (as they regulate WS). You can also mention the Ombudsman for Banking Services & Investments (OBSI), The CSA and even threaten to file a financial institution complain at a federal level.******

****Step 1.**** Call Disnat Customer Services on 1-866-873-7103. Ask to direct register your shares (en français, faites une demande de 'certificat d'immatriculation').

****Step 2.**** A rep will walk you through

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Questrade ■■

>****# NOTE:** QT will create the CS acc. for you******

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>****# IMPORTANT:** You need sufficient funds on your account when starting this process.******

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>****# FEES:** \$300******

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>****# COMPLEXITY:** ■******

>

>****# TIMING:** \~10 days******

>

>****# METHOD:** Form/Email******

****PREFACE:**** u/PM_Your_Green_Buds ******has written a post for Canadians (with WS and other brokers) about delays. Check it out and don't hesitate to drop names like IIROC (as they regulate WS). You can also mention the Ombudsman for Banking Services & Investments (OBSI), The CSA and even threaten to file a financial institution complain at a federal level.******

****Step 1.**** You'll need to fill a letter of instruction. [You can find a template

here](https://imgur.com/8lzCy8O). Download, print, fill, scan, return.

Note: You'll need

- * Your details
- * CS' details (see above)
- * Security Symbol (ie: GME)
- * Share Quantity
- * SSN
- * A statement accepting the \$25 fee associated with this transaction.
- * Sign + date

****Step 2.**** Send it to their E-mail. The subject should be something like "OUT TRANSFER DRS"

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RBC Direct Investing ■■■

>****# NOTE:** RBC will create the CS acc. for you**

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>****# IMPORTANT:** You need sufficient funds on your account when starting this process.**

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>****# FEES:** \$50**

>

>****# COMPLEXITY:** ■**

>

>****# TIMING:** \~4-6 weeks**

>

>****# METHOD:** Phone**

****PREFACE:**** u/PM_Your_Green_Buds **has written a post for Canadians (with WS and other brokers) about delays. Check it out and don't hesitate to drop names like IIROC (as they regulate WS). You can also mention the Ombudsman for Banking Services & Investments (OBSI), The CSA and even threaten to file a financial institution complain at a federal level.**

****Step 1.**** Call RBC customer services at ****1 800 769 2560****. Explain what I wanted to do ("I want to request an Outbound DTC Transfer"). The agent will help you fill a form (they'll fill it for you). Once it's done, you'll receive a copy of the form.

You'll need to provide:

- * Gamestop ticker (GME) + CUSIP 36467W109
- * Your account # at RBC
- * Your details (name, address)
- * Who you'd want to register the shares to (assuming it would be yourself)

****Step 2.**** Done

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Scotia iTrade ■■■

>****# NOTE:** SiT will create the CS acc. for you**

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>****# FEES:** \$100**

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> **## IMPORTANT:** SiT will create the CS acc. for you
>
> **## COMPLEXITY:** ?
>
> **## TIMING:** ~2-3 weeks
>
> **## METHOD:** Phone

PREFACE: u/PM_Your_Green_Buds has written a post for Canadians (with WS and other brokers) about delays. Check it out and don't hesitate to drop names like IIROC (as they regulate WS). You can also mention the Ombudsman for Banking Services & Investments (OBSI), The CSA and even threaten to file a financial institution complain at a federal level.

Step 1. Call the customer service at 1 888-872-3388. Through the prompts, select 'Others' to speak to someone.

You might need to provide:

- * Gamestop ticker (GME) + CUSIP 36467W109
- * Your account # at SiT
- * Your details (name, address)
- * Who you'd want to register the shares to (assuming it would be yourself)

Step 2. Done

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SoFi ■■

> **## NOTE:** You don't need to open a CS account, SoFi will take care of it.
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> **## IMPORTANT:** You need sufficient funds on your account when starting this process.
>
> **## FEES:** \$115
>
> **## PROCESS COMPLEXITY:** ■■
>
> **## TIMING:** Unknown
>
> **## METHOD:** Letter of Instruction/Email

Step 1. You'll need to fill a letter of instruction. [You can find a template here](<https://imgur.com/8lzCy8O>) . Download, print, fill, scan and return.

Note: You'll need

- * Your details (name and account #)
- * ComputerShare's details (see above)
- * Security Symbol (ie: GME)
- * Share Quantity
- * SSN
- * Statement accepting the \$115 fee associated with this transaction.
- * Sign and date

^(UPDATED 19/09 11:22pm GMT+10)

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Tastyworks ■■

> **# NOTE: You don't need to open a CS account, TW will take care of it. **

>

> **# IMPORTANT: You need sufficient funds on your account when starting this process. **

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> **# FEES: \$115 (\$125 if rejected by CS) **

>

> **# PROCESS COMPLEXITY: ** ■■

>

> **# TIMING: \~4-5 days **

>

> **# METHOD: ** Chat / Form / Letter of Instruction **

Step 1. Contact the Live Chat Support and ask for an Outbound DRS Transfer of Shares. Tell them they should be used the form called 'Free Delivery' (yes, you still have to pay \$115).

Step 2. You'll need to provide the following details:

- * Your details (name and account #)
- * ComputerShare's details (see above)
- * Security Symbol (ie: GME) and CUSIP (see above)
- * Share Quantity
- * SSN or TIN

IMPORTANT: You will also need to provide a Letter of Instruction [You can find a template here](<https://imgur.com/8lzCy8O>) . Download, print, fill, scan and return.

Step 3. If using the Letter of Instruction (which you will need), email this to support**@**tastyworks.com

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TD CanadaTrust ■■

> **# NOTE: TDC will create the CS acc. for you **

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> **# IMPORTANT: You need sufficient funds on your account when starting this process. **

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> **# FEES: \$US80 + Applicable taxes **

>

> **# COMPLEXITY: ■ **

>

> **# TIMING: \~20-25 days **

>

> **# METHOD: Phone **

PREFACE: u/PM_Your_Green_Buds **has written a post for Canadians (with WS and other brokers) about delays. Check it out and don't hesitate to drop names like IIROC (as they regulate WS). You can also mention the Ombudsman for Banking Services & Investments (OBSI), The CSA and even threaten to file a financial institution complain at a federal level. **

****Step 1.**** Call ****1-800-465-5463**** (English) or ****1-800-361-2684**** (Français) and request for an Outbound DRS Transfer

****Step 2.**** You will most likely need to provide

- * Your details (your TD Canada account #)
- * CS' details (see above)
- * Security Symbol (ie: GME)
- * Share Quantity + lot acquisition method

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TIAA ■■

>****# NOTE:** You don't need to open a CS account, TIAA will take care of it**

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>****# FEES:** ?**

>

>****# PROCESS COMPLEXITY:**** ■■

>

>****# TIMING:** \~6 days**

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>****# METHOD:**** **Letter of Instruction/Email**

****Step 1.**** You'll need to fill a letter of instruction. [You can find a template here](<https://imgur.com/8lzCy8O>) . Download, print, fill, scan and return.

Note: You'll need

- * Your details (name and account #)
- * ComputerShare's details (see above)
- * Security Symbol (ie: GME)
- * Share Quantity
- * SSN
- * Sign and date

****Step 2.**** Done.

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TradeZero ■■

>****# NOTE:** You don't need to open a CS account, TZ will take care of it**

>

>****# IMPORTANT:** You need sufficient funds on your account when starting this process.**

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>****# FEES:** \$250**

>

>****# PROCESS COMPLEXITY:**** ■■

>

>****# TIMING:** \~7 days (your shares will be frozen for those days)**

>

>****# METHOD:**** **Letter of Instruction/Email**

****Step 1.**** Send an email with the following details asking for an ****outbound - DRS Transfer.**** I've made [a blank template you can use here](https://imgur.com/8lzCy8O) you can use as an attachment

- * Your account number, your name, your phone number, your email.
- * The stock you want to transfer along with CUSIP and quantity.
- * Receiving firm's details (CS): Name, Address, DTC #, and who you want the shares to be registered to. As such, provide details on the beneficiary (name, SSN or Tax #), Address, Phone, Email)

****Step 2.**** Send them an email along with the attachment on support**@**tradezero.us .

****^(UPDATED 21/09 7:10 am NYC Time)****

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So what is happening after my broker has completed its part?

- * Your ticket will be allocated to your broker. In my case, it took 3 days
- * They will start the process. In my case, it took another 1-2 days.
- * When your broker has confirmed it's done, ****you will not hear from CS to confirm it's completed****. Contact CS ~48-72h later to make sure all is fine (****GME Team: +1 877-373-6374 and press *99 twice then state it's for Gamestop****). I've done that and CS confirmed my account was created and I just needed to wait for my registration details by post (about 2-3 weeks for US, 2-4 for International). You gotta be patient unless you ain't (see below if that's the case)
- * You will receive your transfer confirmation a few weeks later. You can then set up your account. You'll need to set up your account with personal details, 3 security questions and a password. You'll then get a verification link to your email. Your login for CS is totally unrelated to your broker's login.
- * Once that's done, CS will ask for a special token code (kinda 2FA)...and that code is sent by snail mail. You can call CS right away and request an express package. Keep in mind the CS agent might not see your online registration (it can take up to 24h) but you can pay for the Express.

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"So yeah, I'm not patient, what do I do?"

****Self-Serve Method (didn't work for me)****

****Step 1.**** Login to [CS website and try registering online](https://www-us.computershare.com/Investor/#Home?cc=US(=en) (2) (you might need a VPN or overwrite the default country redirect (1).

<https://preview.redd.it/vacui9mrhjt71.png?width=1141&format=png&auto=webp&s=850fde87168cadc4849957af88fc6e5bdf1209a3>

****Step 2.**** Register with your SSN, your ZIP code, etc.

<https://preview.redd.it/vov9pv8vhjt71.png?width=818&format=png&auto=webp&s=e71f6a54d25aeef5320d956ec24efab1f96b26f0>

****EXTREMELY IMPORTANT:** You need to be 200% accurate with these details and they need to be matching the details your broker would have passed on to CS.******

****Call Centre Method****

****Step 1.**** Call the CS US number on ****+1 877-373-6374**** and ****press *99** twice then state it's for Gamestop******

****Step 2.**** Make it clear you just transferred shares, do not have a registration yet, and don't want to wait for regular post. You'd like ****Express Post (\$35 for US / \$45 for international).****

NOTE: You can also request Express to receive that special code. Just call them as you initiate the verification process.

****Step 3.**** Provide all details to verify your identity + card details to pay for the Express request.

****Step 4.**** Getting a tracking number should take a day so you can call back and ask for it.