

Title: ASK YOUR BROKER IF THEY ARE GOING TO USE D-LIMIT ORDERS. If they say yes, LIMIT ORDERS ARE DEAD. Only use D-LIMIT. It gets you the best price.

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This gives a good breakdown on D-Limit. Everyone should call their broker and ask about using it. This will replace Limit Orders.

Now, a D-Limit order is a new type of order, proposed by the Investors Exchange in early 2020. D-Limit orders utilize artificial intelligence (AI), which uses a robust set of qualifying variables to predict if a stock's price will change. If the AI predicts a stock price will move unfavorably against a trader's limit order, it will adjust the limit order's execution price to be outside of the predicted price change's range.

D-Limit orders have support by those claiming it will help retail investors to level to playing field with institutional investors; Wall Street traders have much more robust technology at hand for trading. This order type will put some of that tech in retail traders' hands.

Another major reason they are highly regarded is that they remove market arbitrage by market makers. Through Payment for Order Flow (PFOF), e-trading platforms send large swaths of trades to a market maker compensation. Market makers then execute these trades at a clearing house of their choice. Market arbitrage, then, is a form of predatory investing enabled by PFOF. Traders buy stocks from one exchange while selling it on another that offers a higher price, then pocketing the difference.

The market makers can do this with retail investors trades; this then incentivizes market makers to ignore the best execution for retail investors in favor of earning more money through arbitrage. Of course, D-Limit orders can eliminate this by utilizing an unbiased AI model to serve retail traders' best interests.

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<https://investorplace.com/2021/10/what-is-a-d-limit-order-17-things-to-know-as-citadel-securities-heads-to-court/>