

Title: What does it mean when the DTCC "Deletes a Sponsored Member"?

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EDIT: NUVEEN FUND LIQUIDATED

EDIT: Liam Krehbiel is the husband of Karen Krehbiel (Kenny G's divorce attorney). Liam is the Founder and Board Chair of venture philanthropy fund "A Better Chicago". Timothy Schwertfeger of Nuveen Investments Inc is "A Better Chicago's" Chairman and CEO Emeritus.

Still getting the hang of the whole posting thing and not sure etiquette / procedures for cross posting from another sub. So if something I've done is faux pas, let me know but no need to be a dick about it.

R/GME has a new post about a DTCC filing posted today about a proposed rule change (spoiler - not the changes everyone is waiting for) regarding repo transactions. I went to the DTCC Legal Filings page and the rule change isn't what I was drawn to but rather another DTCC post today about "Deleted Sponsor Member". State Street was removed as the "Sponsor Member" for some Nuveen funds. One of the funds was "Nuveen High Yield Income Fund" which according to their website (still figuring out the hyperlink thing, went to add it and it said some of my post will be deleted, so I'll try to go back after I post this and give links):

Fund description

The Fund seeks current income and capital appreciation by investing primarily in debt instruments such as bonds and loans, a substantial portion of which are rated below investment grade.

Maybe they had some of those amazing HF corporate bonds stuffed with synthetics? My question, for all those out there with more knowledge about this than myself, is if deleting a sponsor member is a routine "thing" or could this be the result of a call from Marge? Thanks all.

EDIT:

DTCC link: [DTCC Legal Filings Page](<https://www.dtcc.com/legal/important-notice>)

EDIT:

[Bloomberg - Nuveen Fund Liquidated](<https://www.bloomberg.com/quote/NGFFX:US>)