

Title: Curious about the difference?

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****Currency****

The primary function of these coins is to be used as a decentralised token of value which can be exchanged between peers without the need for banks or other intermediaries.

****(1) Bitcoin (BTC)****

****(7) Ripple (XRP)****

****(13) Bitcoin Cash (BCH)****

****(14) Litecoin (LTC)****

****(21) Stellar (XLM)****

****(31) Bitcoin SV****

****Stablecoins****

These coins use various methods to peg their value to that of the U.S. Dollar, thus allowing them to be used as both a store of value and a medium of exchange without the risk of volatility,

****(3) Tether (USDT)****

****(8) USD Coin (CSDC)****

****(10) Binance USD (BUSD)****

****(23) Dai (DAI)****

****(48) Terra USD (UST)****

****Distributed computing / smart contracts****

These are coins tied to a network which provides a distributed, decentralised blockchain network, which apps can then be built upon. Some of their features include smart contracts, non-fungible tokens, digital identity and decentralised finance. Having a coin tied to the blockchain enables users to be paid for securing the network and to pay for using the services provided by the network.

****(2) Ethereum (ETH)****

****(4) Cardano (ADA)****

****(5) Binance Coin (BNB)****

****(13) Solana (SOL)****

****(18) Ethereum Classic (ETC)****

****(25) Tron (TRX)****

****(27) Eos (EOS)****

****(32) Algorand (ALGO)****

****(36) Neo (NEO)****

****(38) Klaytn (KLAY)****

****(39) Tezos (XTZ)****

****(43) Iota (MIOTA)****

****(46) Avalance (AVAX)****

****Exchange tokens****

These coins are associated with an exchange and holding them allows people using that exchange certain benefits, such as reduced fees or staking rewards.

****(5) Binance coin (BNB) - also listed above****

****(10) Uniswap (UNI)****

****(30) Crypto.com** **coin (CRO)****

****(33) FTX token (FTT)****

****(37) PancakeSwap (CAKE)****

****(44) Unis Sed Leo (LEO)****

****(50) Huobi token (HT)****

****Privacy coins****

Coins attached to blockchains which aim to provide anonymity to users and conceal their activities.

****(26) Monero (XMR)****

****Decentralised finance****

These coins provide various functions/benefits in the DeFi ecosystem, such as lending, earning interest or collatorising assets.

****(29) Aave (AAVE) - decentralised finance protocol****

****(34) Maker (MKR) - stablecoin pegging mechanism for DAI****

****(41) Terra (LUNA) - stablecoin pegging mechanism for UST****

****(42) Amp (AMP) - collateralising asset transfers****

****(45) Compound (COMP) - DeFi lending protocol****

****Specialised coins****

These are coins/blockchains that perform a specialised function not covered in the above categories.

****(9) Polkadot (DOT) - network of blockchains****

****(15) Chainlink (LINK) - Oracle network providing data to blockchains****

****(16) Polygon (MATIC) - Layer 2 ethereum solution****

****(19) Internet computer (ICP) - Decentralised cloud computing****

****(20) Theta (THETA) / (47) Theta Fuel (TFUEL) - improves video streaming services****

****(22) VeChain (VET) - business supply chain management****

****(24) Filecoin (FIL) - decentralised storage solution****

****(35) Cosmos (ATOM) - network of blockchains****

****(49) Decred (DCR) - decentralised voting platform****

****Wrapped bitcoins****

These are representations of bitcoin on other blockchains. Their prices are pegged to the price bitcoin.

****(17) Wrapped bitcoin (WBTC)****

****(40) Bitcoin BEP2 (BTCB)****

****Memecoins****

Coins that were created as a meme or for fun.

****(6) Dogecoin (DOGE)****

****(28) Shiba Inu (SHIB)****