

Permalink: /r/TheGloryHodl/comments/vifm0n/what_does_michael_burry_the_discovery_channel_the/
Url: /r/Superstonk/comments/tzxkzu/what_does_michael_burry_the_discovery_channel_the/

****TL;DR - Michael Burry is destroyer of short. His largest holdings in 2020 was GameStop, BBBY and Discovery (\$DISCA). The day of the flash crash for GME, DISCA was squeezing HARD. Fast forward 12 days, Archegos was margin called and the flash crash of DISCA began. We are told that it was Credit Suisse selling of due to Archegos, but the numbers don't reflect that...****

****Notes before we get started:****

Let me take you on a journey...

Dr. Michael Burry

<https://preview.redd.it/0xkzw6xlqis81.png?width=1973&format=png&auto=webp&s=0ac4306664bb08582b671bbd1dd9fd4aa82cacdb>

I'm going to leave Dr. Burry here. He will pop up later. I want to show he definitely knew something was up

[illegible]

GameStop was flying high, heading towards the initial \$350 mark and ready to finally moon once again. This time, they couldn't turn off the buy button. They were about to be bvtffucked once again.

Within one hour, the price crashed around \$120. This is where diamond hands were forged. Never forget.

<https://preview.redd.it/rvu60ci64js81.png?width=1781&format=png&auto=webp&s=6c6e115d5ebba20be178a1599953e6348759d1e2>

<https://preview.redd.it/w9py3ijk4js81.png?width=2697&format=png&auto=webp&s=90398c917db015be108b61139477e563c8ac4509>

If we look to see how much Credit Suisse owned before and after...they actually only offloaded 5 million shares. This was likely Archegos' position.

[After](https://preview.redd.it/4uahtih75js81.png?width=2067&format=png&auto=webp&s=b6cfdcf0971f

6a072119c4dbd045a39f1c99270)

****The other interesting thing? From 31st December 2020, Susquehanna owned around 16,000 shares. At the time of reporting for 31st March 2021?...****

<https://preview.redd.it/z4pgbuuk6js81.png?width=1381&format=png&auto=webp&s=305fd0d4f4c636567e26b5158264b237455b259a>

****They gained 5 million shares. Now why after a crash like that, would you end up with over 5 million shares.****

****If they bought the run up, they'd have sold at the top and shorted down. However, they still held these shares AFTER the crash.****

This is where I fell down the rabbit hole. I don't have much explanation here, I'm merely presenting a WEIRD sequence of events and trying to understand the fuckery.

Since the crash....

Remember that GameStock situation? How over time, it was continually shorted to drive the price down? Then a bunch of idiots bought the stock and left SHFs with their tail between their legs...

You'd think they'd learn their ways. That maybe, just maybe they wouldn't try it again?

Wrong.

DISCA stock has continued to fly under the radar with the same fate. Continually shorted with large short interest jumps (up and down) with an ever-decreasing price. Just check here and look...

[DISCA Short Interest](https://www.marketbeat.com/stocks/NASDAQ/DISCA/short-interest/)

So you're still unsure?

Let me break it down -

* The big link here was Michael Burry. He called two other stocks (GME & BBBY) in Q2 2020, long before all this fuckery was realised by us. A third holding at that time (DISCA) was also held, which led me to investigate.

* On 10th March 2021, we witnessed a flash crash from over \$300 to \$170. We believe shorts were getting battered on their margin and had to do something extreme. During this time, another heavily shorted stock (DISCA) was continuing to rally hard. This rally would've started to put shorts under even more pressure.

\- *side note - I haven't delved far into what exactly started to trigger this momentous rally. However, we do know that DISCA started rallying late 2020, almost at the exact time of GME.*

* 12 days after the GME spectacle, DISCA had its' own flash crash within 2 days. This was reported as a sell off by Credit Suisse regarding Archegos blow up. Credit Suisse only sold 5 million shares to cover the Archegos fallout. Other large institutions only offloaded a few million shares each, likely to take advantage of the high price.

* Across the 5 day crash, 161 million shares were traded. Maybe everyone was trying to sell and get out to make their profit. Maybe after watching GME for so long, I forgot what genuine price discovery looks like.

* Almost exactly one month later, DISCA had another crazy trading day, with 81 million in volume.

Shorts were underwater due to GME. They were further in the deep with another stock rallying too, about to deliver a massive blow. Did the cost of slamming GME, royally fuck them too?

Remember, if the price went up on DISCA, Credit Suisse would have had to pay the returns to them. What better way to stop that than to have shorts team up with the banks and find a way to blow up Archegos?...

The fact that Burry is the link between all of this makes me believe there was more to DISCA that meets the eye. I may not have uncovered the whole truth, but it seems there was more to the Archegos blow up than what first thought,

Love you all.

Punny out.