

Title: GME Q2 Report

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SECOND QUARTER OVERVIEW

Generated net sales of \$1.183 billion, compared to \$942 million in the prior year's second quarter.

Ended the period with cash and restricted cash of \$1.78 billion.

Ended the period with no long-term debt, other than a \$47.5 million low-interest loan associated with the French government's pandemic response.

Invested in long-term growth initiatives that include expanding the Company's product catalog, enhancing its fulfillment network capabilities and technology, and adding talent across the organization.

Entered into a lease of a new 530,000 square foot fulfillment center in Reno, Nevada, positioning the Company's fulfillment network to span both coasts of the continental U.S.

Entered into a lease of a new customer care center in Pembroke Pines, Florida and started building out U.S.-based customer care operations.

Edit: Of course Reddit went down before the earnings call