

Title: GameStop's NFT Marketplace

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Shares of GameStop (NYSE: GME) dropped 8.04% in after-hours trading on Thursday after the video game retailer posted mixed earnings.

Financials: GameStop reported a loss of \$1.86 per share, which was below estimates. However, the company's revenue of \$2.25 billion was better than expected.

The Good: PowerUp Rewards Pros, GameStop's membership program, grew 32%.

The Bad: The company had to spend more on inventory due to supply chain headwinds. Additionally, sales for GameStop were underwhelming, especially considering that these numbers reflect sales during the usually busy holiday shopping season.

Future News: GameStop also announced that it will launch a marketplace for non-fungible tokens (NFTs) by the end of the second quarter. An NFT is basically a unit of data on the blockchain that can be traded and sold. Investors really liked this announcement.

Final Thoughts: GameStop has lost half of its value in the past 6 months. Can the company turn this around?

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