

Title: RC "I love coke"

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The key Coca-Cola's stock price success was rapid sales growth, high profitability and a rock-solid balance sheet.

When looking at the balance sheet, the foundation was clearly rock solid: At the time, the company had \$6.5 million in cash and no debt, with a current ratio of 18:1.

In 1930, the unemployment rate jumped to 8.7% from 3.2% just a year earlier. Despite the macroeconomic struggles, the Coca-Cola Company generated yet another year of sales, gallons sold, and profits, at \$41.3 million, 27.8 million, and \$13.5 million, respectively; without missing a beat, the company continued its dividend, paying out nearly 45% (\$6 million) of the year's profit to shareholders. (Source: GuruFocus)

- S&P SmallCap 600 constituent Coca-Cola Consolidated Inc. (NASDAQ: COKE) will replace PS Business Parks Inc. (NYSE: PSB) in the S&P MidCap 400, and Green Brick Partners Inc. (NYSE: GRBK) will replace Coca-Cola Consolidated in the S&P SmallCap 600 effective prior to the opening of trading on Wednesday, July 20. Blackstone Inc. (NYSE: BX) is acquiring PS Business Parks in a deal expected to be completed on or about that date, pending final closing conditions.
- Healthcare Trust of America Inc. (NYSE: HTA) will replace Healthcare Realty Trust Inc. (NYSE: HR) in the S&P MidCap 400 effective prior to the opening of trading on Thursday, July 21. Healthcare Trust of America is acquiring Healthcare Realty Trust in a deal expected to be completed on or about that date, pending final closing conditions. Post-merger, Healthcare Trust of America will change its name and symbol to Healthcare Realty Trust Inc. (NYSE: HR).

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
July 20, 2022	S&P MidCap 400	Addition	Coca-Cola Consolidated	COKE	Consumer Staples
	S&P MidCap 400	Deletion	PS Business Parks	PSB	Real Estate
	S&P SmallCap 600	Addition	Green Brick Partners	GRBK	Consumer Discretionary
	S&P SmallCap 600	Deletion	Coca-Cola Consolidated	COKE	Consumer Staples
July 21, 2022	S&P MidCap 400	Addition	Healthcare Trust of America	HTA	Real Estate
	S&P MidCap 400	Deletion	Healthcare Realty Trust	HR	Real Estate