

Title: Fox on the run...■

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Url: /r/DDintoGME/comments/pjltuc/shfs_are_moving_from_china_to_el_salvador/

Is_self: False

Sup y'all

I was reading "The Shanghai Zombie Beagle Connection" by u/xaranetic and I thought hey, that's cool. Comments there by u/Snoo_75309 and u/magnanimus12 speculate that China wants American HF's out and so made crypto illegal, so it cannot be used as collateral. Then I read the morning news.

"On Tuesday, [El Salvador] became the first [nation] in the world to adopt bitcoin as an official currency." <https://www.ft.com/content/c257a925-c864-4495-9149-d8956d786310> This is behind a paywall but the title is self-explanatory. What is also interesting from this article: "The haste of the project is remarkable. Bukele announced the plan in early June. Three days later, his supporters in Congress passed a brief law late at night allowing the adoption of bitcoin within 90 days." I'm a sceptic and today I'm a speculator so I'll just say, what if someone strongly suggested to Bukele and the Salvadorians to make this move, in a haste? What if their motives aren't to do what's best for their nation?

From the same article: "El Salvador's move seems odd because the country suffers none of the currency turbulence cited by crypto fans as a reason for jettisoning fiat money. Quite the opposite: the central American nation has enjoyed low inflation and economic stability since adopting the US dollar 20 years ago."

I believe this pertains to GME because SHF's continue shifting their tactics. We saw correlations between GME price action and bitcoin P&D's. Bitcoin gets dumped, price of GME goes up in the following days. We saw SHF's doing shady business in Brazil with far OTM puts. It is possible SHF's are readying some ammunition in El Salvador. Wouldn't want my fellow primates to miss it.

Glossary:

HF=hedge fund

SHF=short hedge fund

P&D;=pump and dump

OTM=out of the money, means the option cannot be exercised/assigned

Disclaimers:

This is all speculation

This is not financial advice

I'm a smooth brain