

Title: What happens in between ex-dividend date and new share date?

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You have to be invested by 7/18 to receive new shares via dividend which you get after close 7/21 and shares and price go in effect on 7/22. I'm curious what happens to the shares that are bought in between?

So let's just say you have 10 on 7/18 and GME closes at \$120 on 7/21. On 7/22 you now have 40 shares that are now \$30 each. From there on, all shares are whatever price you buy it at. What I'm curious about is are people who buy between from 7/19 - 7/22 screwed? Let's say I bought 1 share at \$120 on 7/19 and missed the ex-dividend cut-off date, on 7/22 I won't get the three extra shares but because the new cost goes into effect, am I screwed because now I have 1 share at \$30 when I just bought it at \$120.

Anybody know the answer?