

Title: ELI5 - vastly different borrow rates (219.17% vs 22.0%)

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Created 2022-06-02 16:16:18 UTC

Permalink: /r/DDintoGME/comments/v3cil0/eli5_vastly_different_borrow_rates_21917_vs_220/

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- * What's the deal with the vastly different borrow rates? 20% vs 200%?
- * Is the Ortex "borrow rate" something completely different than "Cost to Borrow" for Fidelity?
- * Why would one borrow from Ortex with a relative "discount" from Fidelity?
- * What does that number mean exactly; if a share is say \$100, for a 220% borrow rate does that mean one pays \$220 + \$100 just to borrow the share, or is there some other calculation?
- * If the above is true, what's the point of having a borrow rate over 100%? Even if it went to \$0, then they'd break even? How does the borrow rate work (i.e. how long before it's due back)?
- * Is there a DD that describes this in more detail that I may have missed?

Thanks for your input, these vastly different numbers are really confusing!