Title: What happens to loaned shares during the split?

Author: Admiral_pumpkin

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So what happens? Like 40% of the active shares of GME are loaned so what happens? If an institution has loaned a million shares and hedgefunds have sold them off again to retail does retail actually now get 4 shares and what does that mean for what institutions hold? Do they just say now we have 4 million shares on hand and wait for the return and life goes on? What about rehypothecated shares? Anyone know how this will work?