

Title: Susquehanna! I'm not a financial advisor so not sure if good ■

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**SUSQUEHANNA FINANCIAL GROUP, LLLP**

**Statement of Financial Condition**

**December 31, 2021**

(dollars in thousands)

**Assets**

Cash	\$ 6
Cash segregated under federal and other regulations	1,500
Receivable from clearing brokers	1,061,741
Securities owned - at fair value	288,632
Securities borrowed	1,238,740
Accrued trading receivables	6,042
Receivable from affiliates	765
Commission receivables	5,282
Fixed assets (net of accumulated depreciation of \$2,150)	1,347
Right-of-use asset (net of accumulated amortization of \$209)	405
Other assets	62
Total assets	<u>\$ 2,604,522</u>

**Liabilities and partners' capital**

Securities sold, not yet purchased - at fair value	\$ 2
Securities sold under agreements to repurchase	823,127
Securities loaned	1,194,332
Accrued trading payables	4,835
Payable to affiliates	21,369
Accrued compensation	21,606
Guaranteed payments to partners	3,084
Lease liability	436
Accrued expenses and other liabilities	1,392
Total liabilities	2,070,183
Partners' capital	<u>534,339</u>
Total liabilities and partners' capital	<u>\$ 2,604,522</u>

## SUSQUEHANNA FINANCIAL GROUP, LLLP

## Notes to Statement of Financial Condition

December 31, 2021

(dollars in thousands)

## NOTE E - OFFSETTING ASSETS AND LIABILITIES

In connection with its securities purchased under agreements to resell and securities sold under agreements to repurchase, the Entity generally enters into netting agreements and collateral agreements with its counterparties. These agreements provide the Entity with the right, in the event of a default by the counterparty (such as bankruptcy or a failure to pay or perform), to net a counterparty's rights and obligations under the agreement and to liquidate and set off collateral against any net amount owed by the counterparty. The enforceability of the netting agreements is taken into account in the Entity's risk management practices and application of counterparty credit limits. The following tables present information about the offsetting of derivative instruments and related collateral amounts:

Description		Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statement of Financial Condition	Net Amounts of Assets Presented in the Statement of Financial Condition
Securities purchased under agreements to resell	\$	299,815	\$ (299,815)	\$ —

Description		Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Statement of Financial Condition	Net Amounts of Liabilities Presented in the Statement of Financial Condition
Securities sold under agreements to repurchase	\$	1,122,942	\$ (299,815)	\$ 823,127

The financial instruments purchased or sold in resale and repurchase agreements consist of U.S. government obligations. The resale and repurchase agreements have either no stated maturity or are overnight obligations and are presented under securities sold under agreements to repurchase on the statement of financial condition.

## NOTE F - SECURITIES OWNED AND SECURITIES SOLD, NOT YET PURCHASED

Securities owned and securities sold, not yet purchased, are summarized as follows:

	Securities Owned	Securities Sold, Not Yet Purchased
Equity securities	\$ —	\$ 2
Options	288,632	—
	<u>\$ 288,632</u>	<u>\$ 2</u>