

Title: Most recent limits and facts about selling from ComputerShare

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It's amazing (and worrying, and frankly a bit unsettling) to see how uninformed people here still are about selling from ComputerShare (if that's what you want to do at some point - decide for yourself).

There should really be an always-up-to-date FAQ on this.

But to describe selling from ComputerShare to the best of my knowledge;

First, let's establish a base-line:

- * As most of you know, CS has a technical per-share price limit of \$214k they contribute to legacy 32 bit software they're running.
- * Besides that, CS has a per-order limit of \$2m for any stock except GME, which they gave a \$10m per-order limit.
- * However, recently CS introduced specifically for GameStop a 'soft' per-share limit of \$3500 per GME.
- * Note, that this soft limit is separate from the technical limit (which probably still applies).
- * Logic dictates that for as long as they both exist at any future point in time, the lowest of the two per-share limits will prevail.
- * Selling fractional shares can not be used to circumvent the per-share limit.
- * So no matter if you sell a whole or a fractional number of GME shares, you'd still be limited to the price limit imposed on one single GME (that's why it's called a "per-share" limit, duh!)

Then, the actual submitting of sell orders:

- * Orders up to \$1m can be entered in the default web interface of ComputerShare (called 'Investor Center').
- * Given the 'soft' price limit of \$3.5k per GME, 285 shares (the floor or \$1m/\$3.5k) could be offered for sale and still fit in one order.
- * Would CS increase this \$3.5k price limit in the future, the number of shares that would fit within \$1m would obviously decrease.
- * Above \$1m (up to GME's \$10m per-order limit), orders require verification using a security code CS sends as an SMS to your registered (mobile) telephone number.
- * For now, the SMS security code check does not work correctly in the default (current version) of the CS web interface.
- * Luckily, an older version of the web interface DOES support this SMS security code feature!
- * Hence, to successfully enter orders above \$1m, you need to use the old version of the web interface
- * To reach the old web interface, go to GameStop Actions menu and select "Request a certificate".
- * From the old web interface, it's possible to enter an order above \$1m and confirm it using the SMS security code.
- * Obviously, you'll have to have your mobile number registered and confirmed.
- * Similarly, make sure that your payout options are configured correctly too!

I've tested as much of the above as I could, and can confirm that the above is the current state of this. (I actually sold 1 GME -which might be blasphemy to some- to verify selling really works and proceeds indeed arrive in my receiving account.)

Good luck with this, and if any above detail needs adjusting, please tell!