

Title: They pump and dump some shit company and then blame the retail for it. Prison won't be enough for these criminals. They are doing it since I started holding in January and DRS-ing later in July 2021, I wonder how long has this been going on before that..?

Author: Icy\_The

Created 2022-08-03 17:59:11 UTC

Permalink: /r/GME/comments/wfddwr/they\_pump\_and\_dump\_some\_shit\_company\_and\_then/

Url: <https://i.redd.it/omebh12dejf91.png>

"It sure looks a lot like a pump-and-dump," Nate Anderson, founder of Hindenburg Research, said, adding that it does not have a position in AMTD Digital. "It seems to have caught on among retail investors, which is often the fuel for these situations."

In a typical pump-and-dump scheme, investors create artificial demand to boost companies' stock prices and then sell their own shares at a profit causing prices to fall, saddling others investors with losses.

AMTD Digital was also the most-mentioned stock on Reddit.com, the social media platform central to the meme stock craze of 2021.

The company said on Tuesday there was no material change or event related to the company's business and operating activities since the IPO date and that it was monitoring the share volatility.