Title: Remember the March 2022 run from \$80 to \$160? Borrow rate rising and price going up? Kenny was fucked. Here is a small glimpse as to how he was borrowing money where he could using repurchase agreements  Author: disoriented_llama  Created 2022-06-22 21:07:26 UTC  Permalink: /r/TheGloryHodl/comments/vifitj/remember_the_march_2022_run_from_80_to_160_borrow/  Url: /r/Superstonk/comments/viba37/remember_the_march_2022_run_from_80_to_160_borrow/
Linked Post Content: Hello.
**TLDR; There was a sweet run up from \$80 to \$160 across march to early April. Based on SEC filings, one can see multiple transactions that ol' kenny engaged in to get some cash FAST. Borrow rate was rising and we could see the pressure cooker building.**
This is just some sweet confirmation bias that indeed, shorts are still feeling the pressure. As zen as you are, it's still nice to know that shorts r fuk.
# The chart (for reference)
[Look at that sweet run.](https://preview.redd.it/f29q1ukcn7791.png?width=1349&format=png&auto=web p&s=695650a1380b176c359e41f02a2d96ab09085b7c)
This DD is really short and sweet. I'll explain what a 'repurchase agreement' is (not to be confused with reverse repo!) and let the tables talk for themselves.

# Repurchase Agreements; What are they?

We should all know the general idea of what a REVERSE REPO is? This is where you can give your cash to another person in exchange for some golden collateral. As we see with the FED, institutions are trading in their cash to the FED in exchange for A-rated collateral.

A repurchase agreement is the opposite. This is where someone like Kenny gives someone else some of this golden collateral in exchange for cash. Then at a certain date or the 'maturity date', Kenny has to buy back said golden collateral.

That's as simple as I can make it for the newbies!
# Kenny need cash
Kenny needed cash. I speculate, but it's likely Kenny borrowed these Treasury notes (shorted em' cause he's a massive dick), to then trade for some cash. He is double fuckedas alwaysand forever.
I just found these across only 4 funds, I bet there is more
These funds reporting dates were for the first quarter, so it's difficult to speculate on the exact transaction dates, however we know the maturity was for the 04/01/2022. Just around when GME peaked
https://preview.redd. it/1 wpkdmt0p7791.png? width = 1363& format; = png& auto; = webp&s = 31084699f21a3f6f68847b9f9c98a705445d0c77
https://preview.redd.it/w4ackdu0p7791.png?width=1419&format=png&auto=webp&s=8130c8c5c75e7e27d1465852cf05d46eb00b7e8c
https://preview.redd.it/gh086eu0p7791.png?width=1329&format=png&auto=webp&s=bf6756ee6c0d28bdd5a276969c4ae432613705c5
https://preview.redd.it/j3th4mt0p7791.png?width=1365&format=png&auto=webp&s=d17a2ea02471adf9 8cfe60c1f5f9b5878410833f
That's four. Where Kenny is using US treasuries to trade for cash. He is fuk.
Feel free to speculate more. I am still digging.
As always, love you all.

Punny out.