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Created 2021-05-30 20:31:46 UTC

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>The Background. \*\*Payments for order flow\*\* stretch back to the 1980s. Bernie Madoff (yes, that Bernie Madoff) was a pioneer in the field, \*\*paying\*\* firms like Charles Schwab and Fidelity a penny or two per share for the right to make their trades.

[Source](https://www.bloomberg.com/quicktake/payment-for-order-flow#:~:text=The%20Background,right%20to%20make%20their%20trades)

If that doesn't tell you enough, I don't know what will.