

Title: Possible DD: Inverse ETFs of other ETFs used to drive the price of GME down whilst long ETFs used for locates to cover FTDs

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We all know about \$XRT's ridiculously high short % of around 700% of float but I think this outlier could be potentially blinding us to more ETF fuckery which I may have stumbled upon. Let me first explain my thinking by pointing out a very interesting coincidence.

I'm going to talk very briefly about ARK invest, a hedge fund "loved by retail" in the eyes of msm after their massive win with Tesla which resulted in huge pain for short sellers as Tesla's rise lead to the largest short squeeze by value to date. (largest by value so far! ;) ) Ark's picks then entered the lime light and became very popular with retail investors as Ark's picks became hugely successful. Since November 2021 however, ARK's etfs have basically crashed. It seems like anything Ark has picked has gone down by an average of 50%, much higher than anything outside of their picks. This could just be investors moving out of growth stocks due to inflation/rate rise fears but what if that was only part of it?

This is the interesting part, so did anything particularly interesting happen in November when everything started going down? Yes, funnily enough on November 9th an inverse ark invest ETF went live called the "Tuttle Capital Short Innovation ETF" or \$SARK. It's literally touted as the "Anti Ark Invest ETF" betting against Ark Invest.

The day before this Short ETF was to go live, Ark Invest's Innovation ETF or "\$ARKK" was trading at \$123. Then when this ETF went live on the 9th of November 2021 it all went down hill, as did the underlying stocks. Here are some charts of major stocks held under the ARKK ETF to support this point:

[\$ARKK Ark Innovation ETF price the day before the ARK short ETF goes live](<https://preview.redd.it/hi94yoc3w6e81.png?width=1630&format=png&auto=webp&s=6d412d007dbf75cc114c1140f6cef79088b00426>)

[\$COIN Coinbase price the day before \$SARK goes live.](<https://preview.redd.it/fsjt6mpbw6e81.png?width=1631&format=png&auto=webp&s=ec6fc2c92f768b494afda7bb5e1baec69ba61c58>)

[\$TSLA Tesla stock price before \$SARK goes live, a bit of an outlier in that Tesla recovered somewhat after the downward pressure experienced by all of ARK's holdings but I theorise that short positions are also being hidden with Tesla which could explain this but that's another topic for another sub. ](<https://preview.redd.it/inny00row6e81.png?width=1624&format=png&auto=webp&s=7689ae3ff7de2c6ceb617fd186f482bb12a50023>)

[\$TDOC Teledoc price before \$SARK goes live](<https://preview.redd.it/99si946yw6e81.png?width=1625&format=png&auto=webp&s=680150d08ab6bdae404182007c8d1bd2f5e65466>)

[\$PLTR Palantir price before \$SARK goes live](<https://preview.redd.it/6xmbk8u8x6e81.png?width=1632&format=png&auto=webp&s=cdbc23cc95b5d46fec4f1f4926f017f48913aa17>)

I could go on and on with these examples as can you if you'd like to verify anything. Now, it could of course just be a coincidence that all the underlying stocks under the ARKK ETF started their huge decline as soon

as this short ETF came out but this is where a Gamestop connection comes into play.

Funnily enough, the creator of the short Ark Invest ETF, a man called Matthew Tuttle forged a New ETF, a "long" Gamestop holding ETF called \$MEME or the "Meme Stock ETF". That's right, coincidentally the man who created an ETF for short sellers with \$SARK also created an ETF for the purpose of going "long" on a stock(s) that has(ve) short sellers by the balls.

[\$MEME stock ETF down 36% from inception.](<https://preview.redd.it/8r440cq2c7e81.png?width=1631&format=png&auto=webp&s=b5d22f7895a649e5e9b00373376512717cee8c0c>)

[\$GME the day before a long Game stop \"Meme stock ETF\" or \$MEME goes live created by the same guy who built the Short ARK ETF. Down \$40 that week.](<https://preview.redd.it/r557ki1r07e81.png?width=1628&format=png&auto=webp&s=a02b50608a41e523f4eacebae8540860d51318582>)

[Popcorn stock for those who care the day before \$MEME goes live](<https://preview.redd.it/uv5ta4bn27e81.png?width=1629&format=png&auto=webp&s=6feaf68b9b4c19536696761873a1d8655cd687e9>)

This MEME ETF was so heavily sold in it's first week that its failure to deliver got it on the Security's threshold list the next week.

[\$MEME on threshold securities list](<https://preview.redd.it/g7fa7g1r17e81.png?width=1806&format=png&auto=webp&s=2ab52a6599cdf525b2bdf6520d0df2ecc7c5537d>)

## Conclusion & Possible DD

Since \$SARK was created, \$ARKK has dropped to as low as \$65 this week. That's almost 50% in 3 months. That's not normal, if by going long on \$SARK, an inverse ETF, you essentially short \$ARKK's underlying assets and can drive an ETF down in the process then this could explain the unusually heavy price drops seen across all of Ark Invest's picks. Now, applying this logic to Gamestop what if we're so focused on XRT's short interest that what we may have missed is an inverse ETF similar to SARK that is short on the largest Gamestop ETFs such as the iShares Core S&P; Mid-Cap ETF? What we might need to look for to fully expose the fuckery are inverse ETFs of ETFs that are bullish on Gamestop.

Additionally, the MEME ETF doesn't have a large holding of Gamestop yet despite that, GME fell from \$176 to \$135 in a week of this ETF going live. If this is also not a coincidence then if MEME was used to drive the price down significantly from the \$176 range, at what appears to be an important technical level, then what techniques could be used? Is MEME simply used for naked short locates to avoid FTDs which enabled further naked shorts? If yes, how many times can a share within an ETF be used as a locate?

So here we have 3 potential uses for ETFs by Short Hedge Funds:

1. Short the ETF directly and buy everything you don't want to short to indirectly short GME
2. Use an inverse ETF to drive the price of the underlying stocks of another ETF or GME indirectly? - unverified
3. Use an ETF long on GME to use as locates multiple times to cover the FTDs that result from naked shorting? - unverified

Hopefully some wrinkle brains can cast their thoughts on this and maybe spark an idea or two that finds further evidence of what shfs have been doing to hide short positions and manipulate the price.