Title: Ichimoku Clouds Bias

Author: wkowdyw

Created 2021-05-26 21:51:18 UTC

Permalink: /r/ratioatblessons/comments/nlsfly/ichimoku_clouds_bias/

Url: /r/DDintoGME/comments/nlsdtr/ichimoku clouds bias/

Is self: False

My brain is too smooth to understand and to explain Ichimoku Clouds analysis. If you want some wrinkles, here's a start: https://www.fidelity.com/learning-center/trading-investing/technical-analysis/technical-indicator-guide/Ichimoku-Cloud

I've been looking at GME on the 1 hour time frame with the Ichimoku indicator for the past month, or so. Again, I have no verifiable information to pass on (and I sincerely apologize to any Ichimoku gurus if I am butchering this), but I see 3 distinct times where the TenkanSen (blue line) has crossed the KinjunSen (red line) and the stock is trading well above the cloud, indicating a strong positive trend.

[Overview](https://preview.redd.it/pi5x3l87aj171.png?width=1411&format;=png&auto;=webp&s;=b1e0194 2387ccb886dc790f1342b5c0773b360f5)

- [1. January Squeeze](https://preview.redd.it/phpdhd4aaj171.png?width=1088&format;=png&auto;=webp&s;=748ca2a497d54d92c10ef32fab3fcc69e40e257f)
- [2. March Run Up](https://preview.redd.it/ni6qtfwfaj171.png?width=730&format;=png&auto;=webp&s;=857e0e3ce7925f1a498f6219ce63b5f3187c61e9)
- [3. Current](https://preview.redd.it/3wwwbi6kaj171.png?width=674&format;=png&auto;=webp&s;=819998fe009503b78bbfc4a3b4f8b310720cb3bf)

Take if for what you will. NOT financial advice. I'm just an **■** that likes pictures, has **■■**and looks for bias while waiting for the **■.**

Above the cloud, good. Below the cloud, bad. OOOK OOOK.