Title: DRS questions Author: koronou

Created 2022-06-20 13:47:20 UTC

Permalink: /r/GME/comments/vglwvr/drs questions/

Url: https://www.reddit.com/r/GME/comments/vglwvr/drs_questions/

Hi. I DRS'ed one GME share through IBKR from Greece and just got my first mail. I am currently waiting for my 5-digit activation number.

- **First question:** I finally created an account on CS and put some security questions. Now, I get [this](https://ibb.co/r5zYR7R) when I try to login. I am guessing that's good, right? I don't have to do anything else in order for it (the second mail) to get sent?
- **Second question:** (Part 1)W-8BEN, why is it recommended and is it actually necessary? I'd like to have 0 relations with the IRS so an explanation from you will be really helpful!

(Part 2 of second question) Is the IRS actually going to take 30% of my gains? According to [this](https://ibb.co/C63d2vP) it says that I'm obliged to. [Source](https://businessservices.wisc.edu/documents/w-8ben-certificate-of-foreign-status-of-beneficial-owner-for-united-states-tax-withholding-and-reporting-individuals/)

- **Third question:** As a European, can I buy DRS'ed GME shares straight through CS or will I have to buy them on IBKR and then DRS them every time for a fee?
- **Fourth Question:** I believe there is DD on how to sell as a European on CS, but I can't really find it. Is it simple? Any info is appreciated.