

Title: Making the Case : a (de)centralized blockchain exchange

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ta/dr: a centralized (more of the same, status quo) blockchain exchange is coming, RC&Co; have been working on making it decentralized (for fair and free markets)

Hello fellow apes

Over a year has gone by since my first possible DD

‘Making the Case: a (de)centralized blockchain exchange’

Is not new dd per se but a compilation of speculative DD, or better yet circumstantial evidence.

<https://i.redd.it/jw5yf3d6m2l91.gif>

At the beginning (June 30th, 2021) I didn't even know what to call it and so I didn't even call it anything

[https://www.reddit.com/r/Superstonk/comments/ob5jni/investigative_work_why_gamestop_i_am_the_exchange/](https://www.reddit.com/r/Superstonk/comments/ob5jni/investigative_work_why_gamestop_i_am_the_exchange/)

u/keenfeed had to post this for me because the sub was at an age when certain words were red-lit and wouldn't pass filters.

The post really focuses on Matt Finestone's LinkedIn as pointers for how GameStop was going to utilize Loopring and ZK Rollup Tech, distilled down, doing a lot of transfer processing off-chain on L2 and balling them up into one transaction on its own exchange.

The allusion being the GameStop NFT was going to be traded on it's own exchange and the significance of that being this blockchain would be a place where it could be traded without manipulation of mm/prime/Citadel

<https://preview.redd.it/zpi8v28zi1l91.png?width=792&format=png&auto=webp&s=988e41fa57bd4c0c3d9db9df3338baba3b748130>

TLDR: **I think the biggest takeaway is: Gamestop N(F)Ts attached to ether can be bought, sold and traded on Loopring exchange, isolated away from the rest of wall street so it's harder to manipulate. GME N(F)Ts are coming, it cannot be stopped now.**

It was a lot of hopium at the time but some people took hold of the idea:

u/gentlegiant2

<https://preview.redd.it/kbcvdya5j1l91.png?width=695&format=png&auto=webp&s=7cf40d1c065d90a388c78a9843c47f376383cc1f>

But for me and my understanding of the squeeze, which was minted out of

the Chatter with houston wade

And [blanderson snoopers wargame theory](https://www.reddit.com/r/Superstonk/comments/mvov2f/the_gme_wargame_a_new_theory_of_everything_my/)

Wade and I disagree about drs and dtcc fast

The powers that be could manipulate the stock market and its broker participant indefinitely, it's only on the blockchain where manipulation (naked shorting specifically) couldn't occur.

Matt's next small move was an important one, probably my favorite one

<https://i.redd.it/jktb3vj1I91.gif>

Matt finestone liked a tweet by dave white that said "stocks are fractionalized NFTs"

or vice versa, fractionalized NFTs can serve as stock

This was all I needed to know that the blockchain and stocks could live together.

Who the fuck is dave white?

<https://www.paradigm.xyz/team/davewhite>

Dave white is a senpai brilliant fintech flash bot writer, he write's smart crypto algos, some writings to his credit, that should make any of you not familiar to take pause:

<https://www.paradigm.xyz/2021/05/everlasting-options>

<https://www.paradigm.xyz/2021/08/power-perpetuals>

<https://www.paradigm.xyz/2021/10/ricks>

When I first dove into Dave's flash bot writing it had then occurred to me that while ape were waiting for a catalyst for moass, defi has been waiting for a catalyst since bitcoin crossed 60,000, which it had at the time.

The fact that he writes at paradigm is a thing we'll get back to later but DO NOT FORGET

From June 30th to July 4th, two weeks, blockchain, stocks and defi were cemented in my brain

u/badgerv12 grabbed this on August 19th:

<https://preview.redd.it/nlqpn1k1I91.png?width=422&format=png&auto=webp&s=6e7f77f988a38d6f35efe73d6954dc83d1af413c>

[https://www.reddit.com/r/Superstonk/comments/p7qsyw/x0foobar/_submitted_a_contract_at_etherscanio/?utm_medium=android_app&utm_source=share](https://www.reddit.com/r/Superstonk/comments/p7qsyw/x0foobar_submitted_a_contract_at_etherscanio/?utm_medium=android_app&utm_source=share)

u/ilovewatchingyouplay u/ravenouskit u/huckleberry_007

<https://preview.redd.it/9gpo4urtj1I91.png?width=775&format=png&auto=webp&s=b87d479d13aed810461522cc46efa616fd8da2e9>

Then, 10 days later, August 29th Loopring ceo daniel wang at EDCON 2021:

<https://preview.redd.it/xzfqubf7k1I91.jpg?width=657&format=pjpg&auto=webp&s=6a0adea07bd55e7b92ded4c88180c85d0d3fbb>

<https://twitter.com/yourboyvic/status/1432147045201055744>

47045201055744)

This news overshadowed the news of looping's smart wallet that would support L2 NFTs but now it was on, GME was going to get its marketplace, now all that needed to happen was that NFT needed to represent company ownership.

In the meantime I started reading gamestop finance docs and stumbled upon an s-3asr from 2020 issued dec 8th

Almost 1 year to the day dec 10th 2021 I pumped out:

[https://www.reddit.com/r/Superstonk/comments/rd85nl/the_mechanics_of_nft_as_share_as_poorly/](https://www.reddit.com/r/Superstonk/comments/rd85nl/the_mechanics_of_nft_as_share_as_poorly/)

It's not important that you read it, it's just posted for sake of timeline, if you're curious it could help you understand:

1. How is gamestop going to legally transform our stock market shares into crypto market shares without breaking the law or making shareholder even institutional holders feel like they're being bailed on?
2. How does blockchain shares force a squeeze?
3. How can gamestop fractionalize and distribute nft class stock without voter permission? (hint: preferred stock)

Turns out I was in a bit of the zone because 4 days later, dec 14, I pumped out:

[https://www.reddit.com/r/Superstonk/comments/rgql9q/a_rational_proof_why_would_rc_seek_out_jordans/](https://www.reddit.com/r/Superstonk/comments/rgql9q/a_rational_proof_why_would_rc_seek_out_jordans/)

u/mallermike was trying to enjoy scotch at the time and the rationale jakt his tits more than he was comfortable u/cool_kid3922 u/away_ad2468 u/firefighter26s u/bearincognito

[In Hindsight: Actual news of the gamestop web3 wallet broke May 23rd, 6 months later, confirming I'm on the right track.](<https://preview.redd.it/hqx4jifek1l91.png?width=776&format=png&auto=webp&s=a1fb38f97a57abd3249106708f36867cd10f14de>)

Then some external validation came through from Bill Tai beginning of 2022, Jan 14th

<https://www.cnn.com/2022/01/14/stocks-and-property-will-be-turned-into-nfts-vc-says.html>

[Who the fuck is bill tai?](<https://www.crunchbase.com/person/bill-tai>)

<https://preview.redd.it/f4swlb4nk1l91.png?width=703&format=png&auto=webp&s=77d7b191129390a6716911fc1d07a65fd6bc500b>

So looping exchange, gamestop marketplace, gamestop s-3asr, gamestop wallet, bill tai outside source saying "nft as stock, it's gonna happen"

\-- tangent --

At this point it is necessary to mention this isn't even the first recorded time a crypto was going to be used as a distributed shareholder reward representing ownership of the company. Overstock when Patrick Byrne was CEO create ICO ostko on tZero blockchain for as many as 60 companies to buy into the platform (GMERICA?) but it failed in court on two points:

1. there was no marketplace where shorts could buy the token in order to deliver
2. ostk had a holding requirement that make it so holders could not sell the token if they wanted to

I could go into finer detail here but I'll let u/thetangofox take you down this rabbit hole,

[if you want my abridged you can jump here:](https://www.reddit.com/r/Superstonk/comments/v499oz/comment/ib5wi0p/?utm_source=share&utm_medium=web2x&context=3)

[additional reading, extra credit
(investopedia)](<https://www.investopedia.com/tech/what-overstocks-cryptocurrency-tzero/>)

the soonest most opportune time for RC&Co; to do anything [gs nft](<https://nft.gamestop.com/collection/potsemag?r=MCwyODk4NSwzOTQ%3D>) as company ownership would be after the eth merge, while eth is on PoW the price of [gs nft](<https://nft.gamestop.com/collection/potsemag?r=MCwyODk4NSwzOTQ%3D>) as share is susceptible to miner manipulation and buying all the mining power to dump eth as we witnessed in the time line immediately below

\-- back to your regularly scheduled programming --

Remember Dave White, flash bot writer from paradigm?

[Well, 3 days before](https://www.google.com/search?q=citadel+sequoia+paradigm&rlz=1C1CHBF_enUS893US893&oq=citadel&aqs=chrome.2.69i57j46i67i131i199i433i465j69i59j35i39j0i67i131i433j0i20i263i512j0i131i433i512j46i67i131i199i433i465j0i131i433i512j46i175i199i512.2563j0j7&sourceid=chrome&ie=U TF-8) Bill Tai went on record to say NFT as stocks will be a thing

Jan 11th [Citadel sells stake to Sequoia and Paradigm](<https://www.reuters.com/business/finance/citadel-securities-valued-22-bln-after-investment-sequoia-paradigm-2022-01-11/>)

Citadel basically sold a portion of itself in order to buy the brightest crypto fintech minds for their team

[Paradigm was supposed to make DeFi the balanced solution to the ills of TradFi](<https://i.redd.it/rvm37mpuk1I91.gif>)

Nov 8th 21 bic coin was ATH \$66971

Nov 9th 21

<https://preview.redd.it/jefqadh6l1I91.png?width=925&format=png&auto=webp&s=e6fd8a50289092cf3804b3fabb0465e7570735a2>

<https://www.dtcc.com/news/2021/november/09/dtcc-to-launch-platform-to-digitalize-and-modernize-private-markets>

And bic coin starts dumping

Jan 11th 2022 \$44k when Citadel and Paradigm w Sequoia hooked up

...

Aug 22nd 2022 \$25,128

<https://preview.redd.it/18k0m4v11I91.png?width=769&format=png&auto=webp&s=f8942acd83cfdb5bb9c90315fd0e141bdc1ef276>

<https://www.coindesk.com/business/2022/08/22/wall-streets-dtcc-launches-private-blockchain-platform-to-settle-trades/>

u/alwaysadbuttruthful

More recently brought to my attention:

<https://preview.redd.it/v72sucjd11l91.png?width=547&format;=png&auto;=webp&s;=ffa552f825b99568fd761c814fbb36dcb106ca43>

[Exec. order 14067 section 4 Policy and Actions related to US Central Bank Digital Currencies](<https://www.presidency.ucsb.edu/documents/executive-order-14067-ensuring-responsible-development-digital-assets>)

<https://preview.redd.it/6b6n94cl1l91.png?width=560&format;=png&auto;=webp&s;=5379a87d87f34c672806e8af1ee226919611da5b>

All this to say "a blockchain exchange" should not be a far-fetched idea anymore, it's gonna happen and soon. Another company tried it once and failed, from those failures and the current social adoption of crypto ownership and eth blockchain going to PoS I believe a blockchain exchange is the next. I hope I've made enough of a case.

<https://reddit.com/link/x2bxck/video/jq33cte7q2l91/player>

Togusa: now you're stretching it, it's not like you have any hard evidence

Kusanagi: no. no evidence; just a whisper, I hear it in my ghost

u/keenfeed u/letsbeatthetstreet u/man_of_earth89 u/boiseairguard u/millertime1216 u/ganggangbet u/cmc-seex u/disoriented_llama u/crind u/yelyah2 u/peteszahh u/viking_undertaker if I've forgotten you I'll be adding throughout the day