Title: From the mouths of traders...

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Permalink: /r/TheGloryHodl/comments/oslnen/from_the_mouths_of_traders/ Url: /r/collapse/comments/nvke4k/financial collapse is closer than most realize/

Is self: False

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Body:

How can anyone look at all-time stock charts and NOT realize something is broken? Most people though simply believe that it WILL go on FOREVER. My dad is one of these folks. Retired on over \$2M and thinks he will ride gains the rest of his life through the stock market. It's worked his whole life, so why would it stop now? He only has 30 or 40 more years left.....

https://i.imgur.com/I3C04W2.png

Here is a 180-year-old company. Something is not making sense. How did the valuation of a well-understood business change so rapidly?

https://i.imgur.com/dwNSGwR.png

Meme stocks are insanity. Gamestop is a company that sells video games. The stock hit an all-time high back in 2007 around \$60 and came close in 2014 to another record with new console releases. The stock now trades at over \$300 with no change whatsoever to the business other than the end is clearly getting closer year by year as game discs go away... This is not healthy for the economy or people's view of reality. I loved going to Gamestop as a kid, but I have not been inside one in 10 years. I download my games and order my consoles from Amazon.

People's view of reality is what is truly on display. Most human brains are currently distorted by greed, desperation, and full-blown insanity. The financial markets put this craziness on full display every single day.

Record Stock market, cryptocurrency, house prices, used car prices,

here are some final broken pictures.

https://i.imgur.com/3ITz14G.png

https://i.imgur.com/kQvTVq2.png

https://i.imgur.com/MsYdw5K.png

https://i.imgur.com/5SYIggJ.png

https://i.imgur.com/68oNwyB.png

https://i.imgur.com/fTqnOq6.png

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https://i.imgur.com/c598dYL.png

https://i.imgur.com/y18nlw2.png

https://i.redd.it/ttqchs0z1ys61.png

Inflation rate based on old CPI calculated method. Basically inflation with the older formula is 8-11% vs 4% with current method used to calculate CPI.

http://www.shadowstats.com/alternate data/inflation-charts