

Title: Friendly Reminder You Can DRS Shares Held in an IRA Very Easily

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Created 2022-06-02 15:57:03 UTC

Permalink: /r/DDintoGME/comments/v3c2fx/friendly_reminder_you_can_drs_shares_held_in_an/

Url: https://www.reddit.com/r/DDintoGME/comments/v3c2fx/friendly_reminder_you_can_drs_shares_held_in_an/

Shares held in an IRA can easily be direct registered by simply choosing the number of shares to be registered, then:

1. Transfer-in-kind from an IRA to an individual brokerage account. This can be done online and occurs immediately when clicking 'confirm'. No phone call necessary.
2. Direct Register shares as normal

Note: This can be done for as many or as few shares as desired. It is not all or nothing. There is an additional 10% early withdrawal penalty along with normal income taxes, which, in my opinion, is irrelevant if the stock price increases 10% by next tax season. Hey, look -- it might even get there this week ■

The amount that will be taxed is the market value at the time of the transfer-in-kind distribution. For example, 100 shares multiplied by current price (\$125) = \$12,500. Therefor, the taxes on a distribution of 100 shares is currently about \$1,250, plus normal income taxes. This could be a fraction of a share by next year!

The lower the price goes, the less income that will be taxed. Do the math. A lot more in taxes will be paid with a withdrawal at a higher price. I was able to time a distribution of 880 shares at a price of \$87.

With this understanding, there is no reason the float cannot be registered by next week.

As a wise man once said, "I put my money where my mouth is."

NFA

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