Title: Reminder: The Cost To Borrow rate is an annual rate, not a daily rate.

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I've been seeing a number of posts relating to the Gamestop Cost to Borrow rate. Just wanted to clarify.

And as long as your short position is covered by 17:30 ET, you aren't charged the borrow fee.

https://questrade-support.secure.force.com/mylearning/view/h/Investing/Borrow+rates+for+short+selling