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1:32p ET 3/17/2022 - Benzinga  
GameStop Whale Trades Spotted  
Mentioned: GME

A whale with a lot of money to spend has taken a noticeably bullish stance on GameStop.

Looking at options history for GameStop (NYSE:GME) we detected 33 strange trades.

If we consider the specifics of each trade, it is accurate to state that 51% of the investors opened trades with bullish expectations and 48% with bearish.

From the overall spotted trades, 29 are puts, for a total amount of \$1,988,675 and 4, calls, for a total amount of \$147,490.

What's The Price Target?

Taking into account the Volume and Open Interest on these contracts, it appears that whales have been targeting a price range from \$60.0 to \$650.0 for GameStop over the last 3 months.

Volume & Open Interest Development

In terms of liquidity and interest, the mean open interest for GameStop options trades today is 1243.58 with a total volume of 12,850.00.

In the following chart, we are able to follow the development of volume and open interest of call and put options for GameStop's big money trades within a strike price range of \$60.0 to \$650.0 over the last 30 days.

GameStop Option Volume And Open Interest Over Last 30 Days

Biggest Options Spotted:

Symbol	PUT/CALL	Trade Type	Sentiment	Exp. Date	Strike Price	Total Trade Price	Open Interest	Volume
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GME	PUT	SWEEP	BULLISH	04/08/22	\$85.00	\$391.9K	30360	
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GME	PUT	SWEEP	BEARISH	04/08/22	\$85.00	\$234.2K	30716	
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GME	PUT	TRADE	BEARISH	01/20/23	\$650.00	\$227.7K	14	
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GME	PUT	SWEEP	BULLISH	06/17/22	\$115.00	\$117.4K	731216	
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GME	PUT	SWEEP	BEARISH	04/08/22	\$85.00	\$106.5K	30456	
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Where Is GameStop Standing Right Now?

With a volume of 1,396,113, the price of GME is up 1.08% at \$87.8.

RSI indicators hint that the underlying stock may be approaching oversold.

Next earnings are expected to be released in 0 days.

Options are a riskier asset compared to just trading the stock, but they have higher profit potential. Serious options traders manage this risk by educating themselves daily, scaling in and out of trades, following more than one indicator, and following the markets closely.