

Title: Exposing the crypto manipulation- Digital Currency Group (DCG)

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**\*\*What is DCG?\*\***- As stated on [their website](https://dgc.co/) they are **\*\*"The epicenter of the B\\*\\*\\*\\*\\* and blockchain industry"** who aim to " accelerate the development of a better financial system. They build and support b\\*\\*\\*\\*\\* and blockchain companies by leveraging their insights, network, and access to capital."

# Who runs DCG and what are their connections?-

**\*\*Barry Silbert, Founder and CEO\*\***.

\- Barry was an Investment Banker at Houlihan Lokey up until 2004.

\-Founder of Restricted Stock Partners which changed its name to **\*\*SecondMarket\*\***(https://www.crunchbase.com/organization/secondmarket) after 2008. SecondMarket was than sold to NASDAQ in 2015, who still operate the company under **\*\*NASDAQ Private Market\*\***(https://www.nasdaq.com/solutions/private-company-solutions).

SecondMarket was named "a Technology Pioneer by the **\*\*World Economic Forum\*\*** at its 2010 convention in Davos" and identified as a "registered broker-dealer and member of FINRA, MSRB and SIPC and a SEC registered alternative trading system (ATS) for private company stock."

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**\*\*Glenn Hutchins, Co-Founder-\*\***

\- Glenn is also a Co-Founder of **\*\*Silver Lake\*\***(https://www.silverlake.com/?v=2), a "global leader in technology investing".

\- Is a Director at AT&T and **\*\*VirtuFinancial\*\***(https://www.virtu.com/) (Market maker connected to Citadel).

\- Was on the Executive Committee of the **\*\*Obama Foundation.\*\***

\- Board member of the **\*\*Federal Reserve Bank of New York\*\*** and Center for American Progress.

\- **\*\*Served President Clinton\*\*** as special advisor on economic and health care polices.

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**\*\*Lawrence Summers, Board Advisor-\*\***

\- Lawrence served as the **\*\*Secretary of Treasury\*\*** for Clinton

\- Was the Director of the **\*\*National Economic Council\*\*** for Obama

\- Former Vice President of Development **\*\*Economics and Chief Economist of the World Bank\*\***

Fun fact: Larry Summers" AKA Lawrence Summers, was also the one to fight for deregulation of the derivatives market back in the 90's

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**\*\*Matt Kummbell, Director, Strategy of Operations\*\***

\- Head of North America for **\*\*Citi's Business Advisory Services\*\*** ( a strategic consulting practice focused on institutional investor clients in Citi's Markets division).

\- Held strategic and front-office leadership roles in the Hedge Fund industry at **\*\*Citadel\*\***, Balyasny Asset Management, and **\*\*S.A.C. Capital Advisors\*\***, the predecessor to **\*\*Point 72.\*\***

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There are more connections you can see [here](https://dgc.co/who-we-are/), such as Bloomberg and JP Morgan. The point should be clear though, DCG has some of the top names in the financial industry and connections to some of the most powerful organizations globally.

# What does DCG do?

Welp. fucking everything. They own [Genesis](https://genesistrading.com/), [Grayscale](https://grayscale.com/), [CoinDesk](https://www.coindesk.com/), [Foundry](https://foundrydigital.com/), and [Luno](https://www.luno.com/). These subsidiaries of DCG are all listed on their website but also in Grayscale's most recent 8-K filing.

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<https://preview.redd.it/4y4nripa9oc71.jpg?width=810&format=pjpg&auto=webp&s=bceba4c92f1b602a5d37ea0151206020d1881eb>

**\*\*Lets briefly dig into those subsidiaries to see exactly what's going on-\*\***

**\*\*Genesis-\*\*** (Que the 100x leverage)

Is a fully digitalized **\*\*prime broker\*\*** that provides investors with a secure marketplace to **\*\*trade, borrow, lend and custody digital currencies.\*\***

\- Trading: "Complete large orders rapidly and reliably. Our **\*\*OTC digital asset trading\*\*** firm is regulated as a securities broker-dealer with the SEC and FINRA."

\- Lending: "Lend and borrow digital assets, and tap into **\*\*alternative liquidity for hedging, speculation and working capital needs\*\***. Terms designed for **\*\*institutional funds\*\*** and **\*\*market makers\*\***."

\- Custody: "Custody assets utilizing the latest breakthroughs in secure cold storage and MPC hybrid technologies. Comprehensive digital currency **\*\*insurance\*\*** on accounts."

Now who can use Genesis? " Genesis provides **\*\*institutional investors\*\*** with an all-in-one solution to put **\*\*substantial amounts of capital\*\*** to work. Services include secure, **\*\*discreet buying and selling, borrowing and lending\*\*** in large sizes over fixed-terms, custody services to secure assets, and screening to ensure KYC and AML requirements are met. "

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**\*\*Grayscale-\*\***

"Is the world's **\*\*largest digital currency asset manager\*\***. It sponsors fourteen investment products, including the Grayscale B\\*\\*\\*\\*\\* Trust and the Digital Large Cap Fund"... Basically crypto ETFs.

Here's the "products" they offer

1. Grayscale Basic Attention Token Trust
2. Grayscale B\\*\\*\\*\\*\\* Trust
3. Grayscale B\\*\\*\\*\\*\\* Cash trust
4. Grayscale Chai\\*\\*\\*\\*\\* Trust
5. Grayscale Decentralized Trust
6. Grayscale Et\\*\\*\\*\\*\\* Trust
7. Grayscale Et\\*\\*\\*\\*\\* Classic Trust
8. Grayscale File\\*\\*\\*\\*\\* Trust
9. Grayscale Hor\\*\\*\\*\\*\\* Trust
10. Grayscale Lit\\*\\*\\*\\*\\* Trust
11. Grayscale Live\\*\\*\\*\\*\\* Trust
12. Grayscale Stel\\*\\*\\* lum\\*\\*\\*\\*\\*Trust
13. Grayscale Ze\\*\\*\\*\\*\\* Trust
14. Grayscale De-Fi Trust
15. Grayscale Digital Large Cap Fund

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**CoinDesk-**

"CoinDesk is the leading source of **blockchain news, research, and data**. It organizes Consensus, the digital asset industry's premier annual event." Simple put, a news to push DCG/ Greyscales narratives. They literally work in [the same fucking building](<https://www.coindesk.com/coindesk-to-move-into-same-building-as-owner-digital-currency-group>) as DCG.

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**Foundry-**

Is a **financing and advisory** company focused on digital asset **mining** and **staking**. By tapping DCG's institutional expertise, capital, and market intelligence, Foundry provides North American b\\*\\*\\*\\*\\* miners and manufacturers with the resources needed to maintain and secure decentralized networks. They also run the "Foundry USA Pool" to guarantee **stable payouts** for miners."

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**Luno-**

"A leading **digital asset exchange and wallet** operating in major and emerging markets, Luno makes it safe and easy to buy, store and learn about cryptocurrencies." This is basically where they get retail investors, Grayscale in mostly intuitional.

# Tying things together/ TL:DR

DCG is essentially a prime broker, hedge fund, crypto news/ media outlet and crypto trust/ ETF exchange. While also providing crypto wallets, a retail transaction platform, and mining/ Staking infrastructure. They have/ are building a monopoly over the crypto markets. They work with institutions, hedge funds, and market makers to lend and borrow crypto as a source of "alternative liquidity for hedging" on OTC markets. They have major connections to the US government, NASDAQ, World banks, any many hedge funds that we already know are short on capital due to "meme stocks". These fuckers basically have their hand in every sector of the crypto market and are centralizing it by using crypto as a source of liquidity and hedging for stock market based companies.

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look at the performance of Grayscale's Trusts as more confirmation to this. They literally all 'pump and dump' between 12/2020 to now, or have an "inception date" between 2/26/2021- 7/14/2021 and follow the

same 'pump and dump' trend... [<https://grayscale.com/products/>](<https://grayscale.com/products/>)

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**\*\*Final note:\*\*** I don't feel like this DD is fully complete. I believe there needs to be quite a bit more digging into DCG, its subsidiaries, and their connections- but I'm putting this out to hopefully get more eyes on DCG and more people digging. Also, this is not financial advice.

Automod... Please fuck off