

Title: Shelling out the big bucks...

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Is_self: False

Linked Post:

Body:

Greetings fellow apes, I hope this post finds you well. Today it's time to explore and expose the world of tax avoidance/evasion, money laundering and shell companies. Strap in for a bumpy ride, your faith in the system is about to be shaken (yes, even more).

Suggested reading: [https://www.reddit.com/r/Superstonk/comments/nsa6ub/wall_street_archives_sam_israel_iii_the_secret/?utm_source=share&utm_medium=web2x&context=3](https://www.reddit.com/r/Superstonk/comments/nsa6ub/wall_street_archives_sam_israel_iii_the_secret/?utm_source=share&utm_medium=web2x&context=3)

[A clear demonstration of the egregious amount of tax evaded by the top 0.01% through way of offshore means](<https://preview.redd.it/nhnoi9gry3c71.png?width=1513&format=png&auto=webp&s=aeb76d329f5fa9cb5f12bb4930683667ec8f1e4f>)

The Wealthiest Companies + Individuals Avoid Paying Taxes:

Recently, a leak of IRS documentation by [ProPublica](<https://www.propublica.org/article/the-secret-irs-file-s-trove-of-never-before-seen-records-reveal-how-the-wealthiest-avoid-income-tax>) has revealed that the highest income individuals in the United States pay almost no yearly federal income tax.

>America's billionaires avail themselves of tax-avoidance strategies beyond the reach of ordinary people. Their wealth derives from the skyrocketing value of their assets, like stock and property. Those gains are not defined by U.S. laws as taxable income unless and until the billionaires sell.

This has resulted in a visceral reaction from several United States political entities (who are also complete fucking criminals who I have no respect for, nor acknowledge the authority of):

<https://www.msn.com/en-us/news/politics/mcconnell-blasts-propubica-tax-leak-says-whomever-is-responsible-should-be-hunted-down-and-thrown-into-jail/ar-AAL22SH>

<https://www.msn.com/en-us/money/companies/attorney-general-garland-vows-billionaire-tax-leak-to-propubica-will-be-top-of-my-list-to-investigate/ar-AAKSDnw>

These crooks are upset their corporate overlords have been exposed. So I'm here to upset them more. Nothing more wholesome than frustrating the corrupt scumbags that hold power and influence in the United States.

So, **how exactly do the wealthiest entities in the world avoid paying taxes? And who are the other entities involved?**

Let's look closer.

Wolters Kluwer:

**Wolters Kluwer is a multi-national (Dutch & American) conglomerate behemoth specializing in tax

services and legal representation for the wealthiest individuals and companies in the world. WK is the largest provider of registered agent and corporate formation services in the world.**

Wolters also specializes in IP law, healthcare/pharmaceuticals, insurance, financial services and global information services including data collection/aggregation.

The article below details Wolters Kluwers' high profile clients:

<https://www.bankinfosecurity.com/irs-gives-hacked-accounting-software-customers-reprieve-a-12474>

>Based in the Netherlands, Wolters Kluwer is a \$4.8 billion global information services company that develops the **CCH suite of tax and accounting software**, which is available in both on-premises and software-as-a-service form. The company's 2018 annual report states: "***Our customers include** **90 percent of U.S. academic medical centers, 93 percent of Fortune 500 companies, 100 percent of the top U.S. accounting firms and 90 percent of the world's top banks**."

Wolters Kluwer is the legal and tax representative for almost every extremely wealthy, powerful corporation in the United States (through their numerous subsidiaries).

WK is not alone in this lucrative industry.... as they say; birds of a feather fuck society together.

WMB Holdings:

WMB Holdings is the 2nd largest provider of registered agents and corporate formation services in the U.S. WMB's CEO is Rodman Ward. Rodman Ward is a Delaware lawyer who created Skadden Law Firm in 1979.

[Former SEC pick holds stock in WMB Holdings](<https://www.rollingstone.com/politics/politics-features/trump-sec-pick-jay-clayton-connected-to-mysterious-firm-128508/>)

The former president's SEC chief pick, Jay Clayton holds over \$1M in WMB Holdings stock through his relatives.

>"He (Clayton) lists, under "other assets and income," a series of entries involving a company called WMB Holdings. WMB Holdings, he explains in a verbose and unhelpful endnote, is a **Delaware-based entity that provides "business, financial, and representational services.**According to Clayton, **WMB secures business licenses, files UCC forms, creates special purpose vehicles** (and) **engages in "compliance support services," secures data storage and helps with "anti-counterfeiting services**," among other things."This sounds harmless enough. But WMB, and a company called CSC – with which it appears to have a connection – is a company of a very particular type, known well to white-collar investigators."It's a corporate formation company," says [**Jack Blum**](<https://www.ciponline.org/about-us/experts-staff/jack-blum>), an **expert on white-collar crime and money laundering** who is best known for his investigation of the BCCI scandal. "You call them up, and 20 minutes later you've got a Delaware corporation. I'm exaggerating, of course, but that's what they do."These firms can be used to create chains of legal entities, sometimes ending in offshore accounts, that make tracing financial transactions difficult, if not impossible. "They can make the ownership of anything completely impenetrable," says Blum, speaking generally and not necessarily about Clayton's firm. "If you want to launder money, evade tax or hide assets from a spouse, you can do it."

A short exploration of websites of Wolters Kluwers' subsidiaries will reveal the same. a "corporate formation company" with an emphasis on time sensitive business incorporation in Delaware.

Also, **if you are curious about the BCCI scandal mentioned above**, here you go (it's a rabbit hole which I will cover extensively in due time):

[The BCCI scandal demonstrates the incestuous relationship present in the worlds of finance, law, organized crime and government.](<https://preview.redd.it/uwx73hvcnm571.png?width=1000&format=png&auto=webp&s=05c089a66187bcda451295493f8b205222dbe35f>)

<https://www.theguardian.com/business/2012/may/17/bcci-scandal-long-legal-wranglings>

<http://news.bbc.co.uk/2/hi/business/3383461.stm>

<https://foreignpolicy.com/2020/07/07/the-dictator-run-bank-that-tells-the-story-of-americas-foreign-corruption/>

<https://www.nytimes.com/1991/08/12/business/world-class-fraud-bcci-pulled-it-off-special-report-end-twisted-trail-piggy-bank.html>

[https://larouchepub.com/eiw/public/1992/eirv19n03-19920117/eirv19n03-19920117_010-bcci_will_the_real_crooks_be_pro.pdf](https://larouchepub.com/eiw/public/1992/eirv19n03-19920117/eirv19n03-19920117_010-bcci_will_the_real_crooks_be_pro.pdf)

The BCCI scandal demonstrates the incestuous relationship between the worlds of finance, law and organized crime.

From the [ForeignPolicy.com](<https://foreignpolicy.com/>) link above:

>From setting up [anonymous shell companies to purchase American real estate](<https://www.nytimes.com/2018/04/30/upshot/anonymous-owner-llc-why-it-has-become-so-easy-to-hide-in-the-housing-market.html>) to [targeting American auditors that are willing to look the other way](<https://www.amazon.com/Dark-Towers-Deutsche-Donald-Destruction/dp/0062878816>), from [bilking billions via banking Ponzi schemes](<https://www.atlanticcouncil.org/blogs/ukrainealert/how-kolomoisky-does-business-in-the-united-states/>) to even [hiring prestigious law firms](<https://www.nytimes.com/2020/05/10/us/politics/skadden-ukraine-settlement-tymoshenko.html>) that provide everything from legal counsel to media relations to lobbying and political connections, the playbook that BCCI helped create is still alive and well, all in the service of laundering foreign dirty money.

****It is extremely important to note that the law firm co-founded by Rodman Ward (Skadden Law) was implicated as an accomplice to financial crimes related to the BCCI scandal. Skadden Law Firm continues to operate to this day and is involved directly (through representation services) to WMB Holdings and several extremely high profile clients.****

The ****auditing firm involved**** in this scandal was none other than, ****Price-Waterhouse-Coopers**. Where have I seen that name before?

****Rodman Ward has also represented Cede & Co. through Skadden, Arps, Slate, Meagher & Flom:**** <https://law.justia.com/cases/delaware/supreme-court/1996/477-1995-3.html>

United States Corporation Company, is also listed (along with certain WK subsidiaries as the registered agent for several companies/shells/fronts of the former president) this extends to businesses in his children's name also. It is mentioned in the above [Foreignpolicy.com](<https://foreignpolicy.com/>) article ****that the Skadden Law firm provided legal services to former President's cabinet member Paul Manafort****: <https://www.bloomberg.com/news/articles/2019-01-17/skadden-law-firm-to-pay-4-6-million-to-u-s-over-ukraine-work>

Superstonk won't let me type his name, but it starts with T and he was the last president of the United States.

This case would later be referred to by The Washington Post as *****showing that the U.S needs to crack down on dirty money*****

<https://www.washingtonpost.com/news/democracy-post/wp/2018/08/16/thanks-paul-manafort-for-showing-that-the-u-s-needs-to-crack-down-on-dirty-money/>

Again, birds of a feather...

Wolters Kluwer/WMB Holdings Conflicts of Interest:

Similar to the DTCC, there are conflicts of interest in both of these organizations.

****The Registered Agents listed below are all owned and represented by Wolters Kluwer (eventual registered agent), I would highly recommend looking at the sidebar number of similarly named companies:****

> The Corporation Company -

<https://www.corporationwiki.com/Florida/Jacksonville/the-corporation-company-731.aspx>

\> ***The Company Corporation*** (important to note this company is listed as the registered agent for many companies registered to the former president) [https://opencorporates.com/companies/us_de/2073430](https://opencorporates.com/companies/us_de/2073430)

<https://opencorporates.com/officers/164185534>

> The Corporation Trust Company -

<https://www.corporationwiki.com/Florida/Miami/national-registered-agents-inc-4964.aspx>

> CCH Legal Information Services -

<https://www.corporationwiki.com/Illinois/Riverwoods/cch-legal-information-services-inc-3936565.aspx>

> National Registered Agents Incorporated (NRAI) -

<https://www.corporationwiki.com/Florida/Miami/national-registered-agents-inc-4964.aspx>

****Many of these companies also display senior officers/leadership from Wolter Kluwers:****

> John Weber is listed as the President of each of these companies: <https://www.corporationwiki.com/Connecticut/Hartford/john-weber/66312743.aspx>

> Michele J. Balnius is listed as director for all of these companies: <https://www.corporationwiki.com/p/33wbc1/j-michele-balnius>

> Erin Sanders is listed as Treasurer for all of these companies (including Wolters Kluwer itself): <https://www.corporationwiki.com/p/369fwh/erin-sanders>

****John Weber is also listed as a Director for CitizenHawk Inc**. A company that specializes in scrubbing the internet (removing unfavorable content) for corporations.**

****WMB Holdings has employed this same strategy;** placing members who are of parent company leadership on the board of subsidiaries. It is important to note that Rodman Ward is the president and CEO**

of Corporation Services Company, Prentice Hall Corporation, Csc Services Hawaii, Corporation Information Services and is still listed as a partner at Skadden, Arps, Slate, Meagher and Flom Law Firm.

****Each subsidiary company is effectively governed by the same entities allowing for complete autonomy from the top down.****

This conflict of interest presents a unique opportunity for malfeasance due to a lack of oversight and conflicts of interest. But ****what process would be used to hide assets and reduce tax obligation?****

Tax Evasion:

****Wolters Kluwers and WMB Holdings help their clients avoid and evade taxes.****

****How?****

<https://www.justice.gov/usao-sdny/pr/switzerland-s-largest-insurance-company-and-three-subsidaries-admit-conspiring-us>

>Swiss Life Holding is the ultimate parent company of the Swiss Life group of companies ("Swiss Life"), ****a Switzerland-based provider of comprehensive life insurance and pension products for individuals and corporations, as well as asset management and financial planning services.**** From 2005 to 2014, Swiss Life through affiliated insurance carriers in Liechtenstein (Swiss Life Liechtenstein), Luxembourg (Swiss Life Luxembourg), and Singapore (Swiss Life Singapore) (collectively, the "PPLI Carriers") maintained approximately 1,608 Private Placement Life Insurance ("PPLI") policies. The PPLI Carriers' ****issuance and administration of those policies**** (colloquially known as "insurance wrappers") ****and the related investment accounts were often done in a manner to assist U.S. taxpayers in evading U.S. taxes and reporting requirements and concealing the ownership of offshore assets.****

To translate into ape speak, ****Swiss Life Holdings colluded with their subsidiaries to create life insurance policies that were illegitimate in an effort to assist U.S taxpayers avoid reporting requirements and effectively hide income and assets.**** I believe Wolters Kluwer and WMB Holdings could be engaged in similar behaviors.

****The largest insurance company in Switzerland admitted to guilt in this matter and is currently co-operating further with authorities as a result of a plea deal.****

The organization mentioned above (SwissLife) operates in many of the same industries as Wolters Kluwer and WMB Holdings (except for registered agent and corporate formation services).

Another way assets can be hidden is through the process of transferring assets and funds into offshore oblivion. Funds can be moved so many times, involving so many entities (that are only represented by other companies (no officers/individuals listed) that this money becomes impossible to determine ownership of.

Tax Avoidance:

A reduction in tax obligation is accomplished by registering the incorporation of each company in a tax haven state such as Delaware or Nevada deliberately, to allow for tax avoidance. This is particularly useful for banks and hedge funds since ****Delaware does not impose GST or, a capital gains tax on stock sales.****

[******<https://www.investopedia.com/articles/personal-finance/092515/4-reasons-why-delaware-considered-tax-shelter.asp>******](<https://www.investopedia.com/articles/personal-finance/092515/4-reasons-why-delaware-considered-tax-shelter.asp>)

From Investopedia:

>There is no sales tax in Delaware. ****It doesn't matter if a company's physical location is in the state or not****; as a Delaware corporation, ****no in-state purchases are subject to tax.**** Additionally, there is ****no**

state corporate income tax on goods and services** provided by Delaware corporations operating outside of Delaware. The state does not have a corporate tax on interest or other investment income that a Delaware holding company earns. **If a holding corporation owns fixed-income investments or equity investments, it isn't taxed on its gains on the state level.**

Additionally, **Delaware is the money-laundering capital of the U.S**, allowing for easier transportation of funds in and out of the U.S through the implication of investment loopholes and fund transfers.

The below article was published by Wolters Kluwer detailing the difference between Tax Avoidance and Tax Evasion. Blatantly stating "Tax Avoidance is Legal".

<https://www.wolterskluwer.com/en/expert-insights/tax-avoidance-is-legal-tax-evasion-is-criminal>

Another strategy that registered agents employ to assist their clients evade & avoid taxes involves the exploitation of PPP and special circumstance loans or tax breaks in the pursuit of a tax reduction.

PPP loan check database: Have fun

<https://projects.propublica.org/coronavirus/bailouts/>

The potential for Wolters Kluwer & WMB Holdings to serve as a crucial component in the food chain of money laundering, tax avoidance/evasion and illegal activity (organized crime) is worrying.

Wolters Kluwer & WMB Holdings enabled the crime's of Jefferey Epstein by providing him with business and legal services:

Corporation Trust Company and CT Corporation (Wolters Kluwer subsidiaries) are listed as the registered agents for several of Jeffrey E. Epstein's businesses. John Weber is the president of Corporation Trust Company. Some of these businesses are still active.

Zorro Development Corp: [https://opencorporates.com/companies/us_de/2329350](https://opencorporates.com/companies/us_de/2329350)

JEGE INC: [https://opencorporates.com/companies/us_de/3284812](https://opencorporates.com/companies/us_de/3284812)

Ghislane LLC: [https://opencorporates.com/companies/us_de/3142043](https://opencorporates.com/companies/us_de/3142043)

Gmax Corp: [https://opencorporates.com/companies/us_de/3503488](https://opencorporates.com/companies/us_de/3503488)

Which conflict of interest resulted in Epstein's ability to attain these business licenses to engage in illegal business and avoid tax on illegal proceeds? John Weber may be able to tell us....

In regards to WMB's involvement with Epstein:

An Address for CSC Equity (a subsidiary of WMB Holdings) was used on a flight charter for Jeffrey Epstein's plane as detailed in the tweet (and expanded comments) below:

<https://twitter.com/soychicka/status/1175874443412942848?lang=en> \>

<https://twitter.com/soychicka/status/1067873908521648128?s=19> \>

This is deeply concerning IMO.

Regardless, it's clear Wolters Kluwer and WMB Holdings deserve further scrutiny due to existing issues in their industries and an extremely visible tax evasion issue occurring in the top 0.01% of wealth in the U.S. This shit needs to be fixed.

Thank you for reading.

TLDR:

Wolters Kluwer is one of the largest multinational (Dutch-American) conglomerate specializing in tax and legal solutions for the richest individuals and corporations in the world. WK is the largest provider of registered agent and corporate formation services. WMB Holdings is the 2nd largest provider of registered agent and corporate formation services.

Wolters & WMB Holdings deliberately employ strategies of tax avoidance & evasion by exploiting tax haven laws to minimize the tax obligation of an individual or corporate entity. This is often done through their subsidiaries. Wolters Kluwer also represents many of the legal interests of these companies. Additionally efforts are made to evade taxes through multiple strategies such as offshore funneling/layering of funds and

Separately, there are concerns regarding the legitimacy of the individuals/companies (specifically Rodman Ward and John Weber) involved heavily in corporate formation and legal services. This is due to conflicts of interest in leadership structure, involvement in the BCCI scandal, political criminal defense and known affiliations with organized crime/illegal activities.

Also, A subsidiary company of Wolters Kluwer (The Corporation Trust Company) was the registered agent (legal and tax representative) for several of Jefferey Epstein's businesses and CSC Equity (WMB subsidiary) had it's (non-existent) office address used on a flight charter for Epstein's private plane.

Additional resources:

<http://guengl-panamapapers.eu/wp-content/uploads/2018/04/Grondona-Evasi%C3%B3n-y-elusi%C3%B3n-fiscal-27marzo2018-EN.pdf>

<https://www.nytimes.com/2017/11/07/world/offshore-tax-havens.html>

<https://www.corporationwiki.com/Illinois/Riverwoods/wolters-kluwer-united-states-inc-3612337.aspx>

<https://www.motherjones.com/kevin-drum/2017/11/among-the-ultra-rich-tax-havens-are-the-favored-way-of-evading-taxes/>