Title: Any smooth brain here who can say what catalyst Evergrande and other big Chinese player could be? A few weeks ago I red that if they're insolvent for two or three payments they're fukd.. and hedgies would have a lot of shares of them. Possibility for Liquidation?

Author: In Str

Created 2022-04-11 06:17:31 UTC

Permalink: /r/GME/comments/u111xl/any smooth brain here who can say what catalyst/

Url: https://i.redd.it/ezor6sa8eus81.jpg



Beijing. Yu Liang chose dramatic words to describe the situation at Vanke. "This year we are facing a fight for life and death in which there is no gray area," the head of the second largest Chinese real estate developer in sales told his employees earlier this year.

Vanke, Shimao, China Fortune, Kaisa the list of Chinese real estate companies
in crisis is long. What began with the
most prominent case, with the case of
the highly indebted Evergrande Lagroup,
has long since expanded to the entire
industry.

Only 2.3 percent did the average prices of new homes in the 70 largest Chinese cities rose by 2.3 percent in January compared to the same period last year,