

Title: Advice to Etoro users from another Etoro user,

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u/acceptable-floor-265 : "Etoro Money card is a way to quickly get your shares off Etoro and to another broker. If you do this before February 14th it can even be a profitable way of doing so as they are currently offering 3% cashback on spend. They also offered this in December as an introductory thing and this is when I used it.

So I sold about £32k ish GME on Etoro, instantly transferred that to the money card, then used the card to fund HL (Hargreaves Lansdown) and bought immediately to try and preserve the amount of shares I had. Ended up with the same in the end. I did this in batches as frankly the share price was randomly jumping about, sold at what I hoped was the top and rebought on HL.

Now for whatever reason since this was a purchase off that card it paid out the 3% on it, despite it being to a broker, so last month I got £950 odd, which was another 12 shares or so at the time.

With a few windows setup beforehand this can be done in a few minutes, especially if you have prefilled some screens. Useful if you are worrying about it gapping up while you are doing this.

HL will include fees but it does give you a share you can actually DRS. I have absolutely no idea if this works for other brokers. IBKR seemed to have a bank transfer or wire thing where you tell them to expect money and send it from the other end, not sure if you can do that with the card. Also if it does do it, I suspect it will not count as a purchase on the card anyway. If you can fund whichever broker you want to use with a card purchase, however, I imagine it would work."

#Apes with shares in brokers that will not DRS, such as Etoro and T212 : think about selling and re-buying elsewhere!!\*\* They don't have shares anyway, so selling hurts nothing. Please don't trust your millions to any broker, but especially one that won't DRS! Read their ToS!

\*\*Changing the world is what's at stake!!\*\*

Please feel free to reach out to OP or u/unacceptable-floor-265 in comments or PM if you have questions or concerns.

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