Title: Trying to make sense of BBBY

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What's the play? We know that buy buy baby is the valuable asset, but we also know the company is in rough shape.

Can RC save the company? Is the plan to let it go bankrupt but spin off buy buy baby? Is that legal/possible?

Or is he expecting a squeaze and to do a share offering to raise cash a la gme? The bull thesis for that company is harder for me to see than with gme. Granted I haven't spent nearly the time looking at it, but hoping someone here has!