

Title: SEC Seeks Protection for Expert Witness in Ripple Case: Could The Case Be A Factor For The Current Crash?

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Earlier today on CoinQuora news update, they stated that defense lawyer James K. Filan tweeted that the SEC filed a request to seal its response to the amici motion to participate in the Daubert challenge.

The SEC claims that while some information it seeks to seal has already been publicized by Movants' counsel, John Deaton, the SEC seeks to seal this and other material to prevent further threats to and harassment of their expert. The agency further states that expert witnesses understand that their opinions may be challenged by the opposing party and may even expect public challenges to their opinions in high-profile cases. "But no expert witness should expect to be subjected to a campaign of humiliation, harassment, or threats simply by agreeing to act as an expert witness."

The move came following testimony from an expert SEC witness who gave a report on what information "reasonable" XRP holders were relying on when they bought the token. Deaton replied to this by saying that he bet this witness gave testimony without interviewing a single XRP holder. Notwithstanding, one can't say this is the reason for the price performance of XRP as the recent crash seems to have affected bitcoin, altcoins, and even NFT/metaverse tokens like Ape, Solis, Rari, etc.

In related news, Ripple general counsel Stu Alderoty slammed the SEC for trying to "bully, bulldoze, and bankrupt" crypto innovation in the US in the name of expanding its own regulatory territory.