Title: Can Someone Explain (re the split)

Author: northernsoul81

Created 2022-07-21 11:27:23 UTC

Permalink: /r/GME/comments/w4e9j3/can_someone_explain_re_the_split/

Url: https://www.reddit.com/r/GME/comments/w4e9j3/can someone explain re the split/

I am pretty sure I'm being an idiot here, but can't figure out how. Please advise:

So the cutoff for the stock split was close of market on Monday, and anyone holding GME stock at that point will, at close of market today (Thursday) receive three additional shares per share held at that point, right?

SO... what's to stop me selling my GME stock today at \~\$150, receive 75% of my initial holding back at close tonight, and then buy back in at the new, lower price with what I sold for today?

Example:

If I hold \$1000 of GME stock, and I sell it for \$1000, I can (I think) receive \$750 of GME stock later today, and then buy \$1000 of stock back tomorrow at the (presumably) lower price, so I will then hold \$1750 of GME stock.

Where am I being an idiot please?