

Title: Please this post from Superstonk regarding the CS Limit Order Change! Very Important that Apes understand this to prevent the spread of misinformation!

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First off, there still seems to be a huge misunderstanding on what the different order types are and how they should be used for MOASS.

So let's break it down, there are 2 main types of order, limit and market.

Limit is what you want use when selling.

A market order should never be used, unless you're FOMOing in to buy more shares.

They should never be used when selling, unless you're desperate to get out of a position that's going to 0.

When it comes to limit orders, you can do what I like to call a pre limit sell, or a post limit sell. Pre limit sells are terrible, and are what have caused CS to make these changes.

Pre Limit Sell

This is when you put in your sell order now, and current price is far below your sell order. All those apes who had sell orders in for \$214k were basically telling the market..." I have a share for sale here, at a price of \$214k, and I don't want any more than that for it". And that's exactly what they'll get, not a penny more. Your order won't fill until the bid reaches that price.

Pre limit sells also create massive sell walls that will negatively impact MOASS.

Post Limit Sell

So the price is \$100 million+, and CS have reinstated the \$214k limit. If you put in your limit sell order now, you're telling the market..." I have a share for sale here, I want the absolute most amount of money I can get for it, and I'm not willing to let it go for less than \$214k". Your order will be filled at the best available price (NBBO) as soon as it hits the market, but you will get \$214k at absolute minimum.

Market order

When selling using a market order, you're basically telling the market..." I have a share for sale here, and I'm desperate to sell it for any price at all, I have no minimum requirement".

A market order should fill at NBBO, but because you have no minimum requirement, during MOASS your shares could be sold for next to nothing.

A Post Limit Sell is the only order type you can use to sell your shares for the absolute highest prices possible. CS have had to make these changes as a huge amount of apes had pre limit sell orders in. The best part of this change is all those orders will now be deleted and any sell walls at \$214k will be removed. Just please don't build another one at \$3.5k!

As for the lower limit, CS will have to increase that as the price rises, so telephone numbers are still on the menu.

See you all on the moon.

