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The Wall Street Journal

Citadel is further paring back \$2 billion Melvin Investment

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By Juliet Chung, Susan Pulliam



Referenced Symbols

GME 2.27% ▲



Citadel LLC is further paring back its \$2 billion investment in Melvin Capital Management after the hedge fund stumbled in its effort to recover from a near collapse triggered by surges in GameStop Corp [GME, 2.27%](#), and other "meme stocks" early last year.