Title: Kenny and the boys were busy in Asia ■

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save broadened to able in Asia. Meanwhile, the world's two largest a growing number of lual list in Hong Kong, rading. The Asia-Pacific more than 34% of world :5 percentage points according to data com-

curities agreed on a \$97 reconciliation" with the lator for issues related to local accounts of one of d a years-long regulafter the 2015 domestic t to resume expansion in Asia's largest economy, which is widening foreign access.

Citadel managed \$34 billion of assets globally as of early July, according to its website. The hedge fund unit has operated in the region after opening a Hong Kong office in 2005, and was the first international hedge fund to raise yuan capital from Chinese wealthy individuals and companies for overseas investment.

## Market Maker

Its securities unit is a market makes or fixedincome notes, stocks and options it began operations in the region in 2009 with a Hong Kong omce and non-trades in major regional markets including mainland China, Hong Kong, Japan, South Korea, Australia and Singapore, according to the statement.

Citadel Securities accounted for about a fifth of the more than 15.5 billion U.S. shares traded during March, when the Covid-19 pandemic and a Russia-Saudi Arabia oil price war triggered a market sell off.

While some hedge funds triumphed with the return of asset swings this year, others struggled with performance and capital raising. The industry posted a flat return for the first seven months of this year, according to eVestment data.