

Title: Anecdote time, I spoke to a friend...

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Is_self: True

He's the head chef of a well known restaurant in a wealthy town, I'll keep it vague but think along the lines of Monaco or Cape Cod.

Aside from managing the restaurant and a 25~ person team the clientele love to talk to him. The clientele like the place, get perks, recommendations, and it looks good with family and friends when they visit and know the head chef...you can imagine.

Anyway, he's invested in GME and other 'meme' stocks and casually commented to them about the situation with GME AMC etc. I laughed when he told me and thought they would have rolled their eyes or slandered the average retail investor. In fact most had no idea what 'meme' stocks were and only a few had a response along the lines of "I heard about the mess in January, seemed like nothing important or interesting".

It's anecdotal and there are clearly a lot of variables with understanding and awareness of financial markets. However, it made me wonder if even less people know of the current situation at play than we think. That potentially the only people in the know are top management in affected financial institutions and the collective Ratios and Apes who stumbled upon or were told about it who took the initiative to do some reading.

I don't think it's a stretch to imagine 99.997% of people believe what they're told by MSM or traditional information channels, and that's if they even care about investing, or even retain the information.

I believe most people here are in a smaller minority than they realise...