

Title: A clean, easy read for those of us still reeling from u/Criand's newest DD and episode 12 of The BBC.

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Hello Motos,

First of all, Happy cake day to me!

Secondly, I'm so happy that this week's recap is on a totally different tone and I'm not having to squash repeated misinformation to quite the same extent as I did last week. This week had some great quality DD come out (including my own, is that big headed to say?) so I'm focusing on that as well as the news..

Thirdly, If you like what I do [check my twitter](https://twitter.com/BOBoonRoss) or [my YouTube out, filled with DD and the recap/look aheads.](https://www.youtube.com/c/BOBoonRoss)

So let's dig into it. News first.

****GME Earning date announced.****

GME officially announced it's earning release date. I had guessed it was gonna be the 9th September, I was out by one day so it's gonna be the 8th September. No other news around earnings was released at this time but it gives us something to look forward to a week on Thursday.

****Ponzi Scheme****

Now the reason I bring this up isn't the actual Ponzi Scheme itself, which isn't related to GME or AMC from what I've seen. But it is the investigation time, the report from the SEC shows that this Ponzi scheme had been ongoing for nearly a full decade and that years of investigation had brought the SEC to the point where it could charge the owner of the Ponzi scheme and seize his assets.

The SEC is slow, but provided we continue to provide evidence via tip submission and RESPECTFUL pressure via social media then the SEC can't ignore us and even if it takes years Kenny and Co will eventually face some repercussion beyond us merely bankrupting their companies during MOASS. The SEC won't help us before MOASS, imo, but I'm still keen to see Kenny and Co face jail time or personal, not company, fines to a level where it actually hurts them.

****Barbara Roper appointed to Senior Adviser****

Okay, so we've all seen the quote flying around of her comments on retail investors by this point. It's pretty damning, even when taken in the context of the larger quote and interview she was giving at the time it's still pretty damning (not as damning but it's like saying it's not as damning holding a pistol over a dead body opposed to a shotgun).

That all being said, I didn't jump on the Gary Gensler love bandwagon when he was appointed and I won't jump on the Barbara Roper hate bandwagon now that she's been appointed.

I will personally be going for a watching brief and let her actions, policies and decisions talk for her.

****RRP****

I'll be brief, in what was a surprise to no one Reverse Repo stayed above \$1 Trillion this week, with a new all time high on Wednesday of \$1.15 Trillion.

I've explained the level of risk this shows. And the fact that it continues to trend upwards shows increasing

risk in the overall markets.

****MEME ETF****

A new ETF was announced on Thursday. It's gonna track social media mentions and short interest to create a portfolio of memestocks. It will rebalance fortnightly.

Much like BUZZ and SFYF before it, I don't think this will effect us either way. Until it's announced what will be in it and what weighting we can't be 100% but given BUZZ only has 200k shares of AMC and 40k of GME I suspect much of the same.

****SPRT Short Squeeze****

SPRT started a short squeeze Friday after building up over two weeks. It wasn't a distraction and provided you didn't flip whatever you were hodling to buy SPRT then congrats if you made/are making money.

It's interesting to look at the chart though, gives you a good idea of the volatility we will face come our squeeze.

****All the DD, first Criand's DD.****

So u/criand posted [this masterpiece this week.](https://www.reddit.com/r/Superstonk/comments/pb22oj/the_puzzle_pieces_of_quarterly_movements_equity/) Ironically enough I deliberately didn't read it until my own DD referencing deep out the money puts was out because I didn't want my DD to be influenced by his.

Rather than re-hash the entire thing, I'd suggest you go and give it a good read. Definitely worth your time.

Though I will say the fact that the Far-Dated Deep out the money puts have a different purpose in his versus mines doesn't invalidate either and actually speaks to a more complex and sophisticated play from the SHF (who are still getting beat by us buying and hodling).

****My DD.****

Which brings me onto my DD, and a chance to shamelessly plug my own work. I also posted a DD relating to far-dated deep out of the money puts this week.

[This was the one I posted during Tuesday, just before the run up.](https://www.reddit.com/user/MacAttack218/comments/paoklt/update_to_my_divorced_puts_dd_and_how_it_still/) What was funny to me though, is I spoke about how we see an increase in far-dated deep out of the money puts during run-ups and low and behold, we had a run up. A couple of eagle eyed viewers spotted an increase in these puts so the very next day [I posted this.](https://www.reddit.com/user/MacAttack218/comments/pbbsop/update_to_my_update_about_deep_itm_puts_being/)

[For reference, both posts are updates to this post. Which I first posted nearly 3 months ago before the big block of puts on July 16th expired.](https://www.reddit.com/r/ApesMonkeyAround/comments/oetks2/a_look_amc_and_gmes_deep_otm_out_the_money_puts/)

Again, I'm not gonna rehash the entire thing here, they are well worth the reads, imo but then again I wrote them so I'm likely bias.

****ThatGuyAstro's charting DD.****

So, full disclosure, Sam is a friend of mine and I've been on his livestreams before.

That being said, [his YouTube video covering his charting DD thesis is just excellent.](<https://www.youtube.com/watch?v=uHBzTGfa8v8>)

Another DD I highly recommend checking out. Just excuse that god awful mess of a room. Sam if you're

reading this.

TIDY THAT ROOM UP! It's that bad you're making me want to hop on a plane to the U.S and tidy it for you lol.

****Short interest borrow rate.****

Before I go onto reviewing my predictions I want to cover two points really quickly.

The first is the borrow rate for AMC shooting up to 5.6% on Stonk-o-Tracker. This is a good signal of an incoming squeeze but it's just IBKR's interest rate, not all available shares to short interest rate.

However it shooting back down to 0.9% isn't a bad sign either. Given when it shot down their was a massive release of AMC shares shows we are in this period where they need to borrow to keep the price down but at the same time don't want to borrow as the interest will shoot up. It's a lose/lose situation for them.

****A word on buying options.****

Second point. I've made this clear before, I don't condone or condemn the buying of options. They are high risk, high reward and you are all grown adults able to make your own decisions on them.

That being said, they are, imo, a double edged sword. A Gamma ramp was what took us to \$72 the last time. But what apes say about hedgefunds collecting premiums from yolo options is also true.

My major take away is, that you have to do your own research to see if they are right for you.

If I may self promo again, [I did a post using game theory to compare buy and Hodl versus buying options.](https://www.reddit.com/r/amcstock/comments/o0b0ct/a_look_at_game_theory_and_buying_options_aka_why/) It's hardly a complete look, but if you're still deciding it could be worth a read for you. SPOILER-imo, buy and hodl is better than buying options.

>But perhaps most importantly, despite the rhetoric retail isn't the one doing the bulk of buying and selling options.

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>Including the week just ended there 26.2 million shares of GME represented in call contracts at all strikes. [If you go to the 13F filing section and sort by share amount you'll see 12.5 mil of shares from calls are represented on the first page alone.](<https://whalewisdom.com/stock/gme>)

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>AMC same deal, 141 million shares represented in calls, 53 million on the first page of their 13F.

****My predictions****

So I was pretty close this week (and more importantly, close for the right reasons). Which if you read last week's look ahead, you'll know is a surprise for me.

Normally I'd say I post my predictions with an overall 80% confidence one of my two, or three sometimes, paths will be correct. This week I would have said that confidence was down around the 50% mark.

That being said, let's look into it.

Monday- AMC and GME, both played out as expected.

Tuesday- The price shoot up more than expected, both jumped up skipping what I call a "range". There is probably a proper term for it but I have been learning and making these terms up as I go lol. Main reason for this I can see is algo buying and executing of call contracts, which then lead into high frequency trading and then into slight (VERY SLIGHT) manual buying pressure.

Wednesday- This is where I felt my predictions would go off the rails, if we had the instant correction then I

knew we'd go back to my paths but, if we consolidated (which we did) I knew it was 50/50 chance of breaking the paths. Depending on how Thursday went.

Thursday- To break the path we needed a small boost, not as big as Tuesday but enough that we had positive momentum going into Friday. Sadly we traded sideways and I knew we were staying on the bullish paths.

Friday- Proved me right and we continued on the path with both AMC and GME settling and finishing at the bullish path outcome for both.

What's most interesting to me though is Wednesday, Thursday and Friday all had roughly the same options flow volume.

With it being, for every 10 puts there were 39 calls bought. This should have had some upwards momentum that wasn't seen. A large part of this could be that the calls weren't being exercised but sold/scalped amongst option traders. It's hard to tell for me using Yahoo Options because I get limited data but still, interesting and why I prefer to stick to using open interest as my main factor in my analysis.

****Parting words/DD I have planned.****

Hope you all enjoyed that, feel I missed something important then let me know.

So I was able to work through the entirety of my planned DD list due to having a week off work to do so.

As such my planned DD is now.

1. Do a longer view, maybe a month or 3 month view, of AMC and GME's option chain (this will be a largely speculative work but I'll explain why in the post).
2. [Do a DD explaining all the numbers and data that I include in this weekly post.](https://www.reddit.com/r/amcstock/comments/p98ycs/amc_vol_last_week_was_3334_mil_622_or_207_mil_of/) (should be out Monday or Tuesday of next week)
3. [Convert this DD into a YouTube video since the options talk is circulating again.](https://www.reddit.com/r/amcstock/comments/o0b0ct/a_look_at_game_theory_and_buying_options_aka_why/)

As always, hope everyone had a good week.

Peace out!