Title: GME its under pressure for more than 1y. Based on data going back to 1960s, short squeeze is common, following a 20% decline in the S&P500.; Keep delaying.
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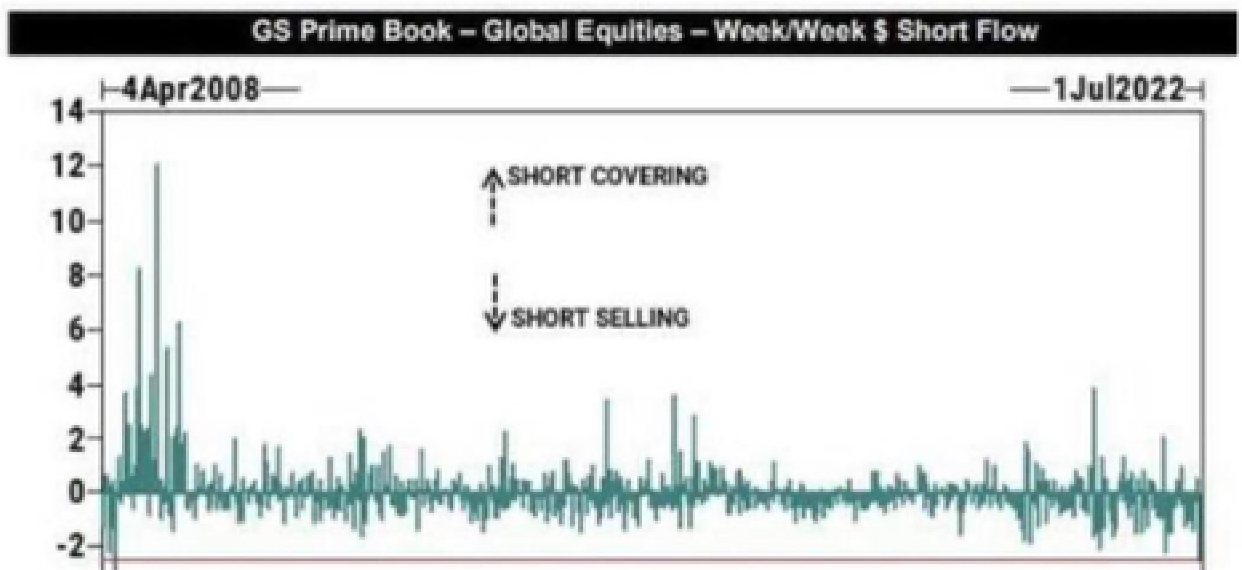
But here is the punchline: "In $ terms, **this week's shorting activity was the second largest ever on our record (behind week ending 6/12/08).** Single Stocks/Macro Products were both shorted and made up 83%/17% of the $ short sales." For perspective, **9 of the 10 largest stock shorting weeks in Goldman's record occurred in 2008 (weeks ending 6/12, 5/8, 6/5), 2020 (weeks ending 4/5, 3/5, 3/12), and 2022 YTD (weeks ending 6/16,1/6, 6/9); the week ending 2/25/21 was the other one.**



And predictably, following such massive shorting episodes, what follows traditionally has been a major squeeze: as Goldman's table below shows, returns following 20% S&P 500 declines have typically been positive

as of June 16, 2022

Date of 20% drawdown	Time from peak to trough (months)	Peak to trough decline (%)	Return following -20% threshold (%)				Recession in subseq. 12m?
			1-mo	3-mo	6-mo	12-mo	
May. 1962	7	(28)	(5)	7	11	26	N
Aug. 1966	8	(22)	3	8	18	25	N
Jan. 1970	13	(35)	6	(4)	(8)	12	Y
Nov. 1973	21	(48)	(1)	(1)	(8)	(29)	Y
Sep. 1981	21	(27)	5	8	(1)	9	Y
Oct. 1987	3	(34)	8	11	15	23	N
Oct. 1990	3	(20)	6	7	29	29	Y
Mar. 2001	31	(37)	(1)	6	(7)	(1)	Y
Jul. 2008	17	(57)	3	(12)	(26)	(30)	Y
Dec. 2018	3	(20)	13	19	24	37	N
Mar. 2020	1	(34)	11	21	35	59	Y
Average	**12**	**(33)**	**4**	**6**	**7**	**15**	
Median	**8**	**(34)**	**5**	**7**	**11**	**23**	

Source: Goldman Sachs Global Investment Research