

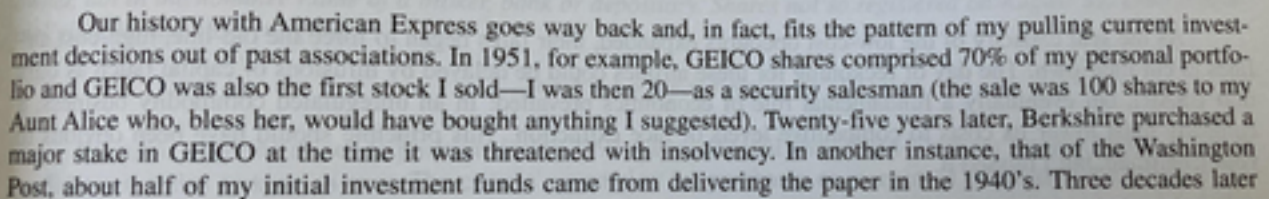
Title: Warren Buffett and Portfolio Diversity

Author: GERG888

Created 2022-01-30 16:18:22 UTC

Permalink: /r/GME/comments/sgckke/warren_buffett_and_portfolio_diversity/

Url: <https://i.redd.it/muuwg4jpoue81.jpg>



Our history with American Express goes way back and, in fact, fits the pattern of my pulling current investment decisions out of past associations. In 1951, for example, GEICO shares comprised 70% of my personal portfolio and GEICO was also the first stock I sold—I was then 20—as a security salesman (the sale was 100 shares to my Aunt Alice who, bless her, would have bought anything I suggested). Twenty-five years later, Berkshire purchased a major stake in GEICO at the time it was threatened with insolvency. In another instance, that of the Washington Post, about half of my initial investment funds came from delivering the paper in the 1940's. Three decades later