

Title: Can we as a community stop using the term "synthetic" shares?

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Just some thoughts but I think using the term synthetics does not accurately portray in a verbal way what they are. I feel like a more accurate description would be to only call them COUNTERFEIT shares. They are COUNTERFEIT because they are created as a copy of a real share for the purpose of providing liquidity for a market maker. They are fake, they are copies, and they have zero real value beyond the ability to provide MMs to sell something that does not exist. I will be only using the term COUNTERFEIT from now on. Yes, to me semantics matter.

If you copy a dollar bill, and then wash it through a retail purchase, you have just received the value of the real thing, by not actually selling the real thing. When it comes to dollars...it is a federal crime....when it comes to GME shares....eh...it is just trying to help the market remain "fair"