

Title: Fidelity DRS Lesson Learned (All shares must be settled before initiating a DRS)

Author: DeepFuckingIrony

Created 2021-10-06 19:01:49 UTC

Permalink: /r/DDintoGME/comments/q2r2hw/fidelity\_drs\_lesson\_learned\_all\_shares\_must\_be/

Url:

[https://www.reddit.com/r/DDintoGME/comments/q2r2hw/fidelity\\_drs\\_lesson\\_learned\\_all\\_shares\\_must\\_be/](https://www.reddit.com/r/DDintoGME/comments/q2r2hw/fidelity_drs_lesson_learned_all_shares_must_be/)

Title is a TLDR.

Learned a new thing today. I've been buying the dip this past week and tried to DRS my remaining shares from Fidelity this afternoon.

In order to initiate a DRS Transfer all shares on your account must be settled (t + 2 from purchase date). I clarified that this goes for all symbols (as if there were any other than \$GME...). So any unsettled purchase will prevent a transfer.

Incoming cash transfers do not affect this.

Edit: Forgot to mention, I also confirmed that first in-first out, or last in-first out does not matter in regard to this. It is a "pending debit" lock that fidelity applies while debits are settling. (Deleted self reply, not trying to karma farm)