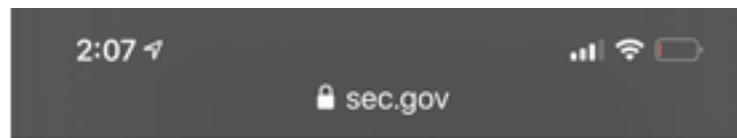


Title: From sec ...in street name on broker ... you will not be listed directly on issuers books...YOUR BROKER WILL BE. That means they are the owners because THEY are the ones DRS THAT SHARE
Author: Jasinoi812
Created 2021-09-19 19:16:50 UTC
Permalink: /r/Autisticats/comments/prefng/from_sec_in_street_name_on_broker_you_will_not_be/
Url: https://i.redd.it/eb2g21dbfio71.jpg



- If you move, you will have to contact the company with your change of address so that you do not miss any important mailings.

Street Name Registration

You may have your security registered in street name and held in your account at your broker-dealer. Many brokerage firms will automatically put your securities into street name unless you give them specific instructions to the contrary. Under street name registration, your firm will keep records showing you as the real or "beneficial" owner, but you will not be listed directly on the issuer's books. Instead, your brokerage firm (or some other nominee) will appear as the owner on the issuer's books.

While you will not receive a certificate, your firm will send to you, at least four times a year, an account statement that lists all your securities at the broker-dealer. Your broker-dealer will also credit your account with your dividend and interest payments and will provide you with consolidated tax information. Your broker-dealer will send you issuer mailings such as annual reports and proxies.

The advantages of letting your brokerage firm hold your securities in "street name" include:

- Because your securities are already with your broker, you can place limit orders that direct your broker to sell a security at a specific price.

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- Your brokerage firm is responsible for