

Title: True Number of 'Outstanding Shares'

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Url: https://www.reddit.com/r/GME/comments/ug8m0n/true_number_of_outstanding_shares/

Hopefully, you all have gotten your proxy voting materials either from ComputerShare or from your broker and you've voted. Below is a screenshot of what it looks like to vote within ProxyVote.com (if your shares are held by a broker).

[ProxyVote.com 'Ballot'](<https://preview.redd.it/6eqhoqczbxw81.jpg?width=1052&format=pjpg&auto=webp&s=267a427a9af985e65077e969e33103f072e2f718>)

ProxyVote.com, which is the same company that handled it last year, is handling this year's proxy vote for shares outside of ComputerShare. For shares within ComputerShare (InvestorVote.com), those shares are handled by ComputerShare itself (see next image).

[ComputerShare's Voting Portal](<https://preview.redd.it/8l4h1cx2cxw81.jpg?width=692&format=pjpg&auto=webp&s=94dcc6c0f93392862889d27d38b14733f4a07e60>)

In the first image above, I want to draw your attention to the three areas I've circled. Circled in cyan within the URL, shows that this is a ProxyVote.com page. Circled in yellow, shows that this information has an 'as of date' of April 8, 2022. Lastly circled in red, shows the number of shares (Xed out in this example) tied to this 'control number'. This last area IS VERY IMPORTANT.

Every broker had to provide ProxyVote.com all the information for shareholders of GME that they had on record as of April 8, 2022. Now I have the vast majority of my shares in ComputerShare but I've kept some in other brokers, you know to be 'diversified'. LOL

I have 3 accounts with GME shares in e*Trade, my regular brokerage account and two custodial accounts for my kids. I received three emails from them and voted the shares contained in each separate account. Each 'page' looked similar to the first image above except the 'Shares available' section displayed the number of shares I held in each account which was tied to that specific control number.

I have 5 accounts with Fidelity that have GME shares. My regular brokerage account, an IRA, a Roth IRA, and again two custodial accounts. I received 5 separate emails from them and voted the shares for each of those 5 accounts. Again, the ProxyVote 'page' was similar but with each 'page' showing the corresponding number of shares within each account.

So you might be saying to yourself, so what? Well because of this, GameStop KNOWS the true number of outstanding shares (i.e the number of shares in circulation). Which means, they know the EXACT number of counterfeit shares there were as of April 8, 2022.

They can ask ProxyVote.com for the amount of shares all the brokers reported to them. ProxyVote has this number because they were required to issue control numbers for each account. And each control number has a specific number of shares associated with it. Add all those up, and that is the number of shares held by brokers. ProxyVote knows this number.

Then GameStop can ask ComputerShare for how many registered shares they are holding for their clients.

Add these two numbers together and subtract the number of shares issued by GameStop and you have the number of counterfeit shares in circulation as of April 8, 2022. This of course assumes that there are more shares in circulation than what was originally issued by GameStop; an assumption that is all but certain given the vast data collected in the past year.

$(\text{ProxyVote shares} + \text{ComputerShare shares}) - \text{issued shares} = \text{counterfeit shares}$

I've been trying to draw attention to this since last year but it kept getting buried every time. Everyone was SO FOCUSED on the number of shares voted. Who cares? I always wanted to know the number of 'ballots' issued. That was all that mattered.

I kept trying to contact the guy that was suing to see the vote count. I kept trying to tell him that he was asking for the wrong thing.

This number is significant and more importantly, it is KNOWN. GameStop KNOWS the number of counterfeit shares as of April 8th.