

Title: Extra step to transfer shares LIFO to CS from Fidelity?

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I am posting this to see if any others have had a similar experience.

This morning I finally made the leap to transfer some of my GME shares to Computershare. Read through all the instructions on that wonderful prior post by u/da_squirrel-monkey, pulled up all my account information, and I was ready to go. The rep chuckled a little awkwardly when I made the request to transfer some shares to CS for direct registration, then told me I needed to update something online to be able to transfer my shares LIFO (instead of the "default" FIFO that my account was supposedly set to), which required an overnight cycle, then that I would need to call back to complete the transfer...

From what I have read so far, it sounded like most brokerage accounts defaulted to LIFO when selling/transferring shares, so I wasn't expecting this step.

Any thoughts as to why Fidelity "added" this step? Or has anyone else had this happen to them?

Thanks in advance for any help!

(Edited post once to correct LIFO vs FIFO and a punctuation mistake.)