

Title: ETF confusion clarification: Plz halp

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Not really a simple question but I figured there were more wrinkles in here. I asked in the other main GME subreddit, but my question is buried amongst many other questions. This is related to a recent post on an ETF called IJH.

I know there is a "questions" thread, but there didn't seem to be much engagement in there and that thread says "ask your simple questions here"...my question is not exactly simple. Thank you in advance for sharing your knowledge and discussion. I will shower gold over you for thoughtful responses. I know y'all love them golden showers.

Questions for you wrinkle brains:

1. ■■■ IJH hold millions of shares of GME correct?
2. ■■■ The weighting of GME shares in IJH, however, is like 0.1%? (Sorry I tried to dig into the prospectus but Fidelity buries it).
3. ■■■ If IJH's holds millions of shares, and is weighted that low, there must be trillions of shares in this ETF. Correct? It seems that these ETFs are just share printing machines at this point. They put in a tiny bit of cash and get an infinite amount of shares. Are these correct assumptions?
4. ■■■ Blackrock owns IHF then correct? Can they modify the holdings of their ETF whenever they want? Could they just say, "we are cutting out GME from the ETF"? Is it the creators of the ETF that make the decisions on its holdings?
5. ■■■ Google searching gives me "MEME" ETF with the heaviest weighted GME holdings. Not millions of shares, and there are shit companies that are part of it. Seems to be only thousands of GME shares here. Are you positive that there are actually MILLIONS of GME shares in IJH?
6. ■■■ Does it matter who created the ETF? Let's say some SHF conspired with a corrupt FI to create "MEME." What are the implications here? Can they fuck MEME owners over?
7. ■■■ I'm asking these questions because my retirement account for work (Fidelity "self-directed") does not allow me to invest in individual stocks. I can only invest in mutual funds and ETFs. I am assuming that whatever ETF is holding the most GME will also sky rocket. However, I'm not counting on it. My entire retirement account there is only \$12k, so it's not that big of a deal but it's still a decent chunk of money to try to protect during this next crash. (I hold mostly GRZZX and MEME, trying to bake out if I need to sell MEME and buy IJH). Only like \$1k is in MEME, because I am uncertain on the future of these ETFs when GME skyrockets. I am more certain on the market crash, hence my investment in that bear fund.