

Title: Email from COIN app. They're going public w Class A stock via ERC-20 UTILITY TOKEN!!! This seems very close to what had been speculated here.

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## What's the difference between XY Labs Stock and XYO Tokens?

XY Labs Stock and XYO Tokens are separate assets that are not interchangeable. This means they cannot be traded for one another.

### **XY Labs Stock:**

XY Labs Stock is Class A Common Stock of XY Labs. The stock represents ownership in the company. This is the same kind of stock you might see on a trading exchange – it is not a cryptocurrency.

### **XYO Tokens:**

XYO Tokens on the other hand, are a cryptocurrency. Technically, XYO Tokens are an ERC-20 utility token, which is built on the Ethereum blockchain. You can trade XYO Tokens on exchanges like Coinbase, Crypto.com, etc. If you would like to trade XYO Tokens on Coinbase, you can do so [here](#).

## What jurisdictions are available on tZERO at this time?

The following jurisdictions are supported by tZERO:

- Argentina
- Australia
- Austria
- Belgium
- British Virgin Islands

