

Title: Virtu owns or partially owns Simplex Trading

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https://www.reddit.com/r/DDintoGME/comments/rcv1w3/virtu_owns_or_partially_owns_simplex_trading/

I don't have enough karma to post on any subs bc I'm a super-lurker; however, I'm also a pretty decent researcher, and think this DD should be shared, so here goes....

In short, Virtu owns Simplex Trading and the enormous amount of Puts.

<https://preview.redd.it/uf4pfx5dyl481.png?width=1909&format;=png&auto;=webp&s;=363db51d780e5e0c44b6358807f8ac88cd31eae9>

Months back I saw this post on superstonk regarding who owns Simplex. I can't link it due to crossposting rules.

I too was curious who Simplex Trading was especially with that many puts. I also am an accountant and have been able to read the details of financial statements, annual reports, and the note there within to decipher a lot of information. So I set out on the quest to determine who owned Simplex Trading, and who owns the crazy amount of puts on GME.

Simplex Trading, LLC is owned by Mishkin, Anderson & Gray Securities, LLC and was formerly known as Mishkin, Anderson & Gray Securities, LLC

Proof (search for Mishkin): <https://sec.report/Document/0001488542-18-000009/>

There isn't a whole lot of information I could find on Mishkin's annual reports anywhere, but I stumbled upon another report which told me they were 51% acquired by Matrix Executions, LLC

Proof: <https://www.sec.gov/Archives/edgar/vpr/1900/19006484.pdf>

Matrix Executions, LLC was a wholly owned subsidiary of MH II, LLC in 2018 (same proof as last link); however, in 2019, they were wholly owned by Matrix Executions Holdings, LLC

<https://sec.report/vpr/2000/20008998.pdf>

The second paragraph below outlines all the name changes and legal entities. This is where I started to come to somewhat of a dead end, but I decided to look into Matrix Holdings Group as I was able to find information related to that which led me to more ownership entities.

<https://preview.redd.it/h7k5jvu9xl481.png?width=975&format;=png&auto;=webp&s;=f584632fe93cad5ed071bb8733129a436a089cd5>

In short, there are quite a few owner of Matrix Holdings Group.

Virtu ITG Holdings has 10% ownership

<https://sec.report/Document/0001558370-19-001996/>

Option Technology Solutions, LLC ("Optech") has 10% ownership

Investment Technology Group, Inc. has 20% ownership but also merged with Virtu Financial, Inc. in 2018

<https://www.sec.gov/Archives/edgar/data/920424/000155837018006689/itg-20180630x10q.htm>

<https://sec.report/Document/0001558370-18-008715/>

<https://www.sec.gov/Archives/edgar/data/920424/000155837018001321/itg-20171231x10k.htm>

Virtu ITG Holdings used to be named ITG Inc. but changed names due to a merger.

<https://preview.redd.it/xgrb7okaxl481.png?width=975&format=png&auto=webp&s=80fbef628476e5c9c948fedf2b4e5f14e212d4ed>

Link: <https://docoh.com/filing/920424/0001558370-19-001996/ITG-10K-2018FY>

And following the merger, they delisted from the NYSE and no other annual reports were files.

However, there are still plenty of entities with Virtu ITG listed under Virtu Financial, Inc.'s financial statements.

<https://preview.redd.it/k0qynq6bxl481.png?width=975&format=png&auto=webp&s=5f0f84c04bc389b9bffe4e04e5004a2d4433558e>

<https://d18rn0p25nwr6d.cloudfront.net/CIK-0001592386/55e1f830-a719-4645-8cd2-b32bc709c478.pdf>

I haven't had all the time to really find all the ownerships because it is a spider web, but I can, without a doubt, say that Virtu owns that massive amounts of puts in one of its subsidiary's subsidiaries.