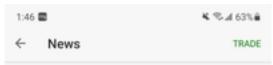
Title: Whale Sighting Author: usacoachrocha

Created 2022-01-21 19:54:17 UTC

Permalink: /r/GME/comments/s9jb3u/whale_sighting/

Url: https://i.redd.it/98fsgb31j3d81.jpg



01/21/2022, 01:06 PM ET - Dow Jones Editor's Picks

Check Out What Whales Are Doing With GME

Someone with a lot of money to spend has taken a bullish stance on **GameStop** (NYSE:GME).

And retail traders should know.

We noticed this today when the big position showed up on publicly available options history that we track here at Benzinga.

Whether this is an institution or just a wealthy individual, we don't know. But when something this big happens with GME, it often means somebody knows something is about to happen.

So how do we know what this whale just did?

Today, Benzinga's options scanner spotted 28 uncommon options trades for GameStop.

This isn't normal.

The overall sentiment of these big-money traders is split between 57% bullish and 42%, bearish.

Out of all of the special options we uncovered, 19 are puts, for a total amount of \$1,060,007, and 9 are calls, for a total amount of \$488,897.

What's The Price Target?

Taking into account the Volume and Open Interest on these contracts, it appears that whales have been targeting a price range from \$35.0 to \$500.0 for GameStop over the last 3 months.

Volume & Open Interest Development

In terms of liquidity and interest, the mean open interest for GameStop options trades today is 624.78 with a total volume of 18,512.00.

In the following chart, we are able to follow the development of volume and open interest of call and put options for GameStop's big money trades within a strike price range of \$35.0 to