

Title: Why isn't anyone talking about this??? There is a WAR to control the DTCC and AMC/GME is the BATTLEGROUND: Citadel, Melvin and Co VS JPM/BOA and Co ■■■

Author: TheLunarnautics

Created 2021-06-22 23:13:36 UTC

Permalink: /r/ratioatblessons/comments/o5zwgl/why\_isnt\_anyone\_talking\_about\_this\_there\_is\_a\_war/

Url: /r/amcstock/comments/nwtoqm/why\_isnt\_anyone\_talking\_about\_this\_there\_is\_a\_war/

Linked Post Content:

This is a DD which I Posted some weeks ago and I feel like it's the perfect time to repost, now with David Inggs (From Schitadela) joining into the DTCC Boards of dirextors

**\*\*DD begins ... enjoy\*\***

This is a follow-up to a DD I posted a few days ago.

[[https://www.reddit.com/r/Superstonk/comments/mmh9jq/why\\_is\\_the\\_dtcc\\_taking\\_so\\_long\\_to\\_act\\_when\\_moon/](https://www.reddit.com/r/Superstonk/comments/mmh9jq/why_is_the_dtcc_taking_so_long_to_act_when_moon/)]([https://www.reddit.com/r/Superstonk/comments/mmh9jq/why\\_is\\_the\\_dtcc\\_taking\\_so\\_long\\_to\\_act\\_when\\_moon/](https://www.reddit.com/r/Superstonk/comments/mmh9jq/why_is_the_dtcc_taking_so_long_to_act_when_moon/))

Something has been nagging me about what I dug up, so I continued to dig and found some more interesting connections that paint a clear picture of what's going on behind the scenes in the DTCC,

TL;DR

There's a battle going on for control of the DTCC that is pitting the Citadel team against the JPM/BOA team.

\-----

**\*\*RECAP PREVIOUS POST\*\***

As I wrote in my previous post, every 3 years the DTCC has a STOCK REALLOCATION. Based on the previous year's usage of DTCC resources, the MANDATORY PURCHASER PARTICIPANTS must purchase a proportionate amount of shares. These shares determine the voting power that will be used to elect the board during the yearly shareholder meeting.

Just like politics, the more money you have, the more you can influence the outcome of the election, which means that you will have more influence over the direction and decisions of those in power.

\-----

**\*\*PART 1: Board Leadership Changes\*\***

The last time the STOCK REALLOCATION occurred was 2018. This led me to look at the DTCC Board for 2018, 2019, and 2020.

[**\*\*<https://www.dtcc.com/annuals/2018/index.html#/leadership>\*\***](<https://www.dtcc.com/annuals/2018/index.html#/leadership>)

[**\*\*<https://www.dtcc.com/annuals/2019/leadership>\*\***](<https://www.dtcc.com/annuals/2019/leadership>)

[**\*\*<https://www.dtcc.com/about/leadership/board>\*\***](<https://www.dtcc.com/about/leadership/board>)

Between 2018 and 2019, there was no change on the Board. It stayed exactly the same. During 2020, however, 3 members were replaced.

**\*\*OLD MEMBERS:\*\***

\Michael Herskovits (Morgan Stanley)

\Joseph A. Molluso (Virtu Financial/JP Morgan)

\Emily Portney (BNY Mellon)

**\*\*NEW MEMBERS:\*\***

\Debbie Cunningham (Federated Hermes - Largest Owner of shares is CITADEL)

\Craig Messinger (Virtu Americas - Same as Virtu Financial)

\Andrea Pfenning (BNY Mellon)

\-----

**\*\*PART 2: Board Leadership Allegiances\*\***

Going further into the Board's bios, I found very specific connections between the members and a lot of the groups at play in the GME story.

\Robert L.D. Colby: FINRA CLO: 2012 - Present

\Shawn K. Feeney: Citi: 2013 - Present

\Claudine Gallagher: JP Morgan: 2002-2012, BNP Paribas

\David S. Goone: OCC, DTC, Intercontinental Exchange: 2015-Present, Singapore Mercantile Exchange (FUTURE DATE)

\Kieran Hanran: JP Morgan

\Lori Hricik: JP Morgan

\Pinar Kip: State street, PWC: 2006-2011, BOA: 2002-2005

\Kathleen B. Lynch: UBS Americas, BOA/Merrill Lynch: 2012-2013

\Raj Mahajan: Goldman Sachs

\Graeme McEnvoy: Morgan Stanley

\Joseph Noto: Barclays International: 2017 - Present, Citadel 2015-2017, JP Morgan: 2009-2015, Bear Sterns: 2003-2008

\Ann N. Reese: Genesee & Wyoming Inc (Citadel has interests in this:[ <https://www.insidermonkey.com/blog/heres-what-hedge-funds-think-about-genesee-wyoming-inc-gwr-739208/>](<https://www.insidermonkey.com/blog/heres-what-hedge-funds-think-about-genesee-wyoming-inc-gwr-739208/>))

\Paul Simpson: BOA

\Joseph Weinhover: Mitsubishi UFJ Securities (ties to Morgan Stanley), Morgan Stanley, Merrill Lynch and Bank of New York

\Debbie Cunningham: Federated Hermes, Inc.(\*\*Citadel: <https://fintel.io/so/us/fii/citadel-advisors-llc>)\*\*

Craig Messinger: Virtu Americas, BNY Mellon

Andrea Pfenning: BNY Mellon

Looking at this list, you can see that the board consists of certain allegiances. Below is a VERY ROUGH guess of what it looks like.

JP Morgan - 4

BOA - 3

Citadel - 3

Morgan Stanley - 2

BNY Mellon - 2

Virtu - 2

Goldman Sachs - 1

Citi - 1

State Street - 1

UBS - 1

\-----

**\*\*PART 3: Lost Influence/Gained Influence\*\***

During the Board changes from 2019-2020, JP Morgan and Morgan Stanley lost one member each who was a potential ally. At the same time, Citadel gained one member on the Board.

Now, I'm trying to remember where I heard this... maybe it was during the second GME Hearing, but I think that Citadel was trying to become a bank but it failed. Oh wait... that happened.

[<https://dealbook.nytimes.com/2011/08/11/citadel-chief-gives-up-dream-for-investment-bank/>](<https://dealbook.nytimes.com/2011/08/11/citadel-chief-gives-up-dream-for-investment-bank/>)

Why was Citadel trying to become a bank? My guess is to gain more power/influence.

Looking at the DTCC Board, it's clear that the BANKS are the ones in control. They have the greatest influence on the DTC, NSCC, ICE, FICC... I mean, it's just crazy how deep their tendrils go.

Maybe that's why Citadel welcomed the break up of wall street banks.

[<https://www.thestreet.com/investing/stocks/citadel-s-griffin-welcomes-the-break-up-of-wall-street-banks-14112108>](<https://www.thestreet.com/investing/stocks/citadel-s-griffin-welcomes-the-break-up-of-wall-street-banks-14112108>)

[<https://www.cnbc.com/2013/11/12/citadels-ken-griffin-would-break-up-big-banks.html>](<https://www.cnbc.com/2013/11/12/citadels-ken-griffin-would-break-up-big-banks.html>)

Since Citadel's tactic of becoming a bank to gain more DTCC influence failed, they tried to go about it in another method. Growing so big that they use as much of the DTCC resources as possible in order to gain more voting power install Board members who will favor them. I also have no doubt that they have deals

with MPPs and VPPs (please read the first post for info on this) to help their cause.

\-----

#### **\*\*PART 4: Who AGAINST Who?\*\***

Right now, there's an important war going on inside the DTCC, and the battleground is GME. So, who are the teams in this epic saga?

According to this[ old post]([https://www.reddit.com/r/GME/comments/mebjlr/why\\_did\\_the\\_dd\\_get\\_deleted/](https://www.reddit.com/r/GME/comments/mebjlr/why_did_the_dd_get_deleted/)), one guess is that the teams are arranged like this:

#### **\*\*TEAM GME\*\***

Retail, Vanguard, Morgan Stanley, Blackrock, Maverick Capital, Senvest, State Street, D.E Shaw

#### **\*\*TEAM SUCK BALLS UNTIL YOU CHOKE\*\***

Melvin, SIG, UBS Group, Group One Trading, Jane Street Capital, Citadel, Citibank, Wolverine Trading, Maplelane Capital

I'm adding Virtu Financia/America and Susquehanna to this group because of[ this post.]([https://www.reddit.com/r/Superstonk/comments/mlf82b/the\\_missing\\_citadels\\_frenemies\\_pfof\\_michael/](https://www.reddit.com/r/Superstonk/comments/mlf82b/the_missing_citadels_frenemies_pfof_michael/))

\-----

#### **\*\*PART 5: BOA & JP Morgan Institutional Investors\*\***

When you dig into who has a vested interest in these two banks and compare it to PART 4's teams, something becomes illuminated.

[BOA](<https://finance.yahoo.com/quote/bac/holders/>)

&#x200B;

<https://preview.redd.it/lxgc8t2pqks61.png?width=638&format=png&auto=webp&s=dad4124bde3e6bb1202e78cfdebde6a7de4a31d3>

[JP Morgan](<https://finance.yahoo.com/quote/JPM/holders/>)

&#x200B;

<https://preview.redd.it/jwypeatpqks61.png?width=646&format=png&auto=webp&s=aa69cae43d39c575092ada129b38c69fe2ae0a74>

I know that the last date was 12/30/2020, but I think that the info is still relevant to my point.

[GME Institutional Holders]([https://www.reddit.com/r/Superstonk/comments/moea4e/i\\_built\\_a\\_small\\_app\\_to\\_display\\_sec\\_institutional/](https://www.reddit.com/r/Superstonk/comments/moea4e/i_built_a_small_app_to_display_sec_institutional/))

&#x200B;

<https://preview.redd.it/7wif4ecqqs61.png?width=625&format=png&auto=webp&s=8510d9d832d1652a5d8888d0506e9ff1ea664421>

Vanguard, Blackrock, State Street, FMR, Morgan Stanley, Geode Capital... they're all on the GME rocket. And the one's shorting it: Melvin, SIG, UBS Group, Group One Trading, Jane Street Capital, Citadel, Citibank, Wolverine Trading, Maplelane Capital, Virtu Financial/America, and Susquehanna.

The only group shorting GME with a long position is Susquehanna, and look at how much their position changed.

\-----

**\*\*PART 6: Going Back To The (Drawing) Board\*\***

When you take part 5 into consideration, you can see that there is a HIGH likelihood that the DTCC Board is drawn up like this.

**\*\*TEAM GME\*\***

JP Morgan, BOA, Morgan Stanley, State Street, Goldman Sachs - 11

**\*\*TEAM SUCK BALLS UNTIL YOU CHOKE\*\***

Citadel, Virtu, Citi, UBS - 7

**\*\*TEAM UNKNOWN\*\***

BNY Mellon - 2

\-----

**\*\*PART 7: IT'S CONJECTURE TIME!\*\***

So, why are all these DTC, FICC, NSCC, ICE, and OCC (There's an OCC Board member on the DTCC Board, that's the connection) rules and regulations passing right now? Why is there such a rush to get things done?

My guess is that TEAM GME is in control. They're pushing these new rules and regulations. BUT, TEAM SUCK BALLS UNTIL YOU CHOKE is trying to gain more power and influence in the DTCC. With all the dates I mentioned in my[ other post]([https://www.reddit.com/r/Superstonk/comments/mmh9jq/why\\_is\\_the\\_dtcc\\_taking\\_so\\_long\\_to\\_act\\_when\\_moon/](https://www.reddit.com/r/Superstonk/comments/mmh9jq/why_is_the_dtcc_taking_so_long_to_act_when_moon/)) coming up, things are getting down to the wire.

It's clear that when you look at what's going on with the DTCC Board along with what's going on with GME, there are major forces at work behind the scenes that directly influence what will happen with us, the lowly retail investor.

AND GME IS THE CATALYST THAT WILL SET THINGS OFF ONE WAY OR ANOTHER.

\-----

**\*\*PART 8: PREDICTION TIME\*\***

So, the biggest question on everyone's mind is most likely, "Will rocket go BRRRR????"

From the rules and regulations that are coming out, I'd say that team GME is still in control. They want the rocket to go BRRRRR so that TEAM SUCK MY BALLS will go under and lose their ability to vote for the new DTCC Board and further increase their influence.

\-----

**\*\*PART 9: BONUS TIME... Why JP Morgan Wants To Decimate Citadel & Have Control Of The DTCC\*\***

This is random AND COMPLETE SPECULATION, but I didn't want to write another post. According to[ this post]([https://www.reddit.com/r/Superstonk/comments/mo6i57/speculative\\_dddiscussion\\_who\\_will\\_ultimat](https://www.reddit.com/r/Superstonk/comments/mo6i57/speculative_dddiscussion_who_will_ultimat)

ely\_take/), there is some speculation that the NSCC might go bankrupt when GME moons. At first, that sounded wayyyy too far fetched... until I saw this rabbit trail of ideas.

1.[ Paxos Has A Solution](<https://www.paxos.com/what-lehman-brothers-gamestop-and-the-next-financial-crisis-have-in-common/>)

&#x200B;

<https://preview.redd.it/hta6b185rks61.png?width=589&format=png&auto=webp&s=ae3463eac741f317b0dffce4e659d0b4440912e0>

&#x200B;

<https://preview.redd.it/lcj928u5rks61.png?width=583&format=png&auto=webp&s=74e80069746567dcd2e5b7632621652c356a8ff8>

2.[ JP Morgan Is Pro-Blockchain](<https://www.jpmorgan.com/solutions/cib/investment-banking/corporate-finance-advisory/blockchain>)

&#x200B;

<https://preview.redd.it/fgv9f5v7rks61.png?width=866&format=png&auto=webp&s=d36aa34cbd1cec0c52eb0c240af1b27b8439e3a3>

3.[ JP Morgan Is Looking For Crypto Help](<https://www.theblockcrypto.com/daily/82334/jpmorgan-digital-asset-custody-subcustody>)

&#x200B;

<https://preview.redd.it/f32mjk8rks61.png?width=790&format=png&auto=webp&s=17eb49b95639d55ef344c157935b45914de519c7>

4. [Paxos Wants To Replace The NSCC](<https://www.paxos.com/what-lehman-brothers-gamestop-and-the-next-financial-crisis-have-in-common/>)

&#x200B;

<https://preview.redd.it/013lrm7rks61.png?width=549&format=png&auto=webp&s=d99fbb57e041f3057e21d27b315f4ed0631555df>

5. [Citadel Is Bearish On Blockchain](<https://www.coindesk.com/citadel-ceo-ken-griffin-says-he-doesnt-know-how-to-think-about-bitcoin>)

&#x200B;

<https://preview.redd.it/zrtlbefwrks61.png?width=758&format=png&auto=webp&s=e82974560555988ebe1f0be0f0da34b8596ecbebb>

Maybe this is why JP Morgan wants to bankrupt Citadel. If JP Morgan can gain control of the DTCC, maybe they can push Paxos (or even their own blockchain) to replace a bankrupt NSCC?

**\*\*Important: Let's Spread Awareness\*\***

My dear Apes check this out.

Let's spread awareness of what an massive fraud is happening currently on the stock markets. What better way is there than educating ourselves and others?

**\*\*Not financial advice\*\***

This is not financial advice. I'm just an idiot who has no clue what he's talking about. I just like the stock.