

Title: GME isn't the first idiosyncratic threat to the system, but it will be the last. Know your history: BCH
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Edit: Ight imma head out, it's been good seeing some of the discussion here and it's clear the very FUD referred to in this article was successful in shaping the views of some of the commentors. THAT is how successful the fud campaigns were, 5 years later people still have their heads way way up their asses. I'd love to bicker with you guys but I literally sold everything and went all in on GME so now I live in a tent in the woods and I cant reasonably source my responses on my phone. Since some people are saying im shilling I will just say, not my financial advice, but if I owned any BCH I would sell it for GME in a heartbeat. Don't play the fool.

TL;DR Bitcoin Cash(BCH) was suppressed and manipulated with the same tactics that are now used against GME, as BCH posed an incredible threat to legacy FIAT/world banks/governmental control of currency. When the price skyrocketed from \$300 to \$9500 in the last two months of 2017, trading was halted on the two major exchanges which had just recently added it, both of which are owned by the same company, Coinbase, due to a supposed "bug" on coinbase's end. "They" won that war. They won't win this one and the difference is us, the apes.

Hi apes, I'm a holder since May, pretty much all-in, and there's something I've been wanting to talk about/spread awareness of, that few apes (or few people at all) are aware of. I refer to the history of Bitcoin Cash(BCH) and how its **soaring price [was halted in Dec.2017](<https://coinmarketcap.com/currencies/bitcoin-cash/>) in virtually the same fashion as GME was in January.** The price went so high in such a short time they actually cleared the trades from their books so that the graph wouldn't represent the event. This event was highly manipulated with astroturf (now known as FUD), and Coinbase is effectively our Robinghood. The corruption and manipulation I witnessed during the Bitcoin Cash hardfork is what made me lose faith in the true dream and purpose of cryptocurrency (financial liberation).

In 2017 Bitcoin(BTC) was in trouble. It had gained popularity and traction so fast that its inability to scale had caught up with it. With the amount of people using BTC, blocks were now too small. Too many transactions trying to fit into the same block = cost of transaction goes up, time to complete transaction goes up. Bitcoin had grown astronomically in a short time, and unless it changed it was rapidly becoming useless for p2p exchange. This problem split the community into two camps, those who wanted to scale bitcoin in accordance with Satoshi Nakamoto's original vision so that it could be used like cash (i.e. P2P exchange and Store of value), and those who wanted to maintain the current state of the cryptocurrency (effectively making Bitcoin a Store of Value and useless for small transactions). BTC today is completely useless for p2p exchange as transactions take a MINIMUM of 20 minutes and waiting 20 minutes to pay for your coffee/groceries/anything is ridiculous, which is why stores today don't accept Bitcoin. This is the problem BCH was attempting to solve, and you can see how this is something "the-powers-that-be" would want to crush.

When BTC hardforked in 2017, the miners voted with their hashing power to determine which fork they would support. Whichever fork received more than 50% of the hash power keeps the BTC ticker and Bitcoin name. Obviously BCH lost the battle, but there was still an opportunity to "win the war" so to speak. BCH lost the hash vote, but there was still the opportunity for BCH to *prove* that it is the "real" bitcoin, if it can do two things (really one thing), overcome BTC in mining power. The way that this would've/should've happened is, theoretically, if BCH use-case is better than BTC, it should receive more adoption, the price should go higher, raising the profitability of mining BCH thereby attracting the mining community to "invest" their hashing power into BCH over BTC. This was referred to at the time as "the flipping".

In short, all that would have been necessary for BCH to beat BTC is for the price to reach parity, which it almost did in December 2017 before Coinbase halted trading as the price had rapidly skyrocketed to \$9500. Coinbase claimed that the price getting that high was a bug, when in reality it was happening based off the momentum of the fact that BCH was becoming legitimized by being added to two of the most significant exchanges. At the time, Coinbase was the ONLY way to turn your cryptocurrency into FIAT as a regular joe here in the states, their significance and position within the crypto world was damn near paramount for US investors.

I know we are all familiar with FUD, having been part of this GME saga, but I tell you, what we have experienced is NOTHING compared to the propaganda I saw in 2017 where they effectively swamped the community. GME is incredibly significant, but cryptocurrency, and BCH specifically, posed an existential threat to the entire banking and financial world. So the shills, the hedgies, the global elite, the world bankers, they all had a hay-day on reddit and everywhere else that crypto was being discussed. FUD galore. Average boobs had no idea what to think and so a lot of them lapped up the FUD like water (now that I'm writing this it occurs to me that the camp that supported BTC is equivalent to the camp now supporting AMC).

While all this was happening, people like Jihan Wu, Roger Ver, myself, were screaming to the high heavens that BCH was the way, that there was a concerted effort to manipulate the community with FUD, and no one listened, well not no one, but certainly not enough people. A large part of the community was lost in the sauce, if you ask me, and bought into the idea that BCH was an existential threat to their tendies. It's also the case that whoever could afford the most hashing power had the most say in what happened, and who has more \$ to throw at a problem, divided retail investors, or the entire global financial elite? I can't help but wonder what cryptocurrency today would be like if at the time we had the apes like we do now. Having an entire community consolidated against the fucking hedgies is a game changer and gives me hope that GME will succeed where BCH failed.

Idiot's saying I'm shilling BCH are dim. The only crypto I support right now are the two related to the GME NFT AKA ETH and LRC
jesus these three letter abbreviations are starting their own language nowadays