

Title: Summary: Wu-Tang Clan > GMERICA > Digital Wallet Theory

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I'm u/bornluckiest you're local tinfoil-hat wearing story-teller with a round-up of the latest conspiracy theory revolving around the Wu-Tang Clan NFT.

[The MOASS being delivered?](<https://preview.redd.it/8q5et1dyz5v71.png?width=1413&format=png&auto;=webp&s=a1c556a0e6502575cb2a821088690193df31a48b>)

Quick 101

- * In 2014 the "[Wu-Tang Clan](https://en.wikipedia.org/wiki/Wu-Tang_Clan)", one of the most influential hip-hop groups in history, produced an album but only ever released a 'single' copy of it.

- * The album, called "[Once Upon a Time in Shaolin](https://en.wikipedia.org/wiki/Once_Upon_a_Time_in_Shaolin)" was produced as a rebellion against cheap copies and piracy and fraud of digitised media.

- * It was the follow-on to the album "[A Better Tomorrow](<https://open.spotify.com/track/3JJU9BP2zRFdXpVA7r0gby?si=4414ab0f8f3b43fc>)" ([Lyrics](<https://www.google.co.uk/search?q=wu+tang+clan+a+better+tomorrow+lyrics>)) *(If you have the time you should listen and read those lyrics to get an idea about what this 'follow-on' album is about!)*

- * It's a double album consisting of 31-tracks, it reportedly has many unexpected featured mainstream artists, eg. Cher. *(Wu-Tang ft. Cher ... WTF?)*

- * It was produced in a priceless/unique silver jewel-encrusted box with leather bound notes.

- * The "one copy" toured museums, galleries and music festivals before being sold in 2015 for \$2m.

- * [Martin Shkreli](https://en.wikipedia.org/wiki/Martin_Shkreli) who bought the album was later convicted of Fraud, and got 7-years for a naked short selling scam. ~~(Thankfully, he's still inside! He's the scumbag who bought rights to the medicine Daraprim and then hike'd the price from \$13 to \$750!)~~

- * The album was then later seized as 'proceeds of crime' and sold, rumour to be for around \$7.4m, to cover the costs of damages that Shkreli had to pay. *(It may have been sold for less)*

- * The album and case features in Skrillex's "Fuck That" video, at time point 4:20, you can see how special this item is: <https://youtu.be/Ka7wBGFSuSE?t=260>

- * The terms of ownership are complex - it can never be sold commercially for 88-years.

- * It's widely considered to be the most expensive album in the world.

**Side Fact: Did you know the guy who originally bought this album was coke buddies with Cramer?*

How is this the catalyst?

If you study the above background you should clearly understand the story of that unique item, how it is SO special.

At the moment NFTs generally represent single unique items. You buy a [crypto kitty](<https://www.cryptokitties.co/>) or [punk](<https://www.larvalabs.com/cryptopunks>) and it's yours... so who would get the NFT for the album, there's only one, right? Let me explain...

So this is the crux of the theory; GameStop are have created a DAO ([**D**ecentralized **A**utonomous **O**rganization](<https://ethereum.org/en/dao/#gatsby-focus-wrapper>)) called GMERICA. *(Did you know there's a book called* "[GMERICA](<https://git.sr.ht/~ev/gmerica/tree>)*, written over a year ago.)*

[GMERICA](<https://www.worldtrademarkreview.com/anti-counterfeiting/gmerica-trademarks-stir-gamestop-investors-switzerland-joins-geneva-act-modelo-dispute-news-digest>) can do many things, it's limitless

really - that's the beauty of a DAO the organisational structure/operation is voted on by the people.

Most importantly it can operate digital wallets for people and allow them to interact with the E.t.h.e.r.e.u.m blockchain in a simple and trusted manner.

So when you get your pro-membership, you also get a digital wallet thrown in. The wallet can store crypto coins/tokens (ERC20) or NFTs (ERC721)

"Trust" is the key here. Millions upon millions of us trust GME/RC... more than any other organisation, right?

Crypto isn't regulated, so anyone can set-up an exchange, and trust is a BIG issue.

At the moment there are exchanges where you can buy crypto (E.t.h.e.r.e.u.m, B.i.t.c.o.i.n, etc.) but they are mostly centralised. (Binance/Coinbase/Kraken, etc)

Many people claim the Exchanges don't hold enough crypto to cover the amount of coins held in their client wallets/accounts. There's potentially some naked selling going on in the exchanges.

Most people don't have the experience or diligence to manage their own crypto wallet, that's why they mostly use wallets provided by exchanges.

DEXs ([Decentralized EXchanges](https://ethereum.org/en/get-eth/#dex)) give transparency to what the organisation holds and who it belongs to. Unfortunately the only DEXs that currently operate need a relatively high level of IT skill and really aren't for beginners.

That's one thing that's holding the world back from adopting [DeFi](https://ethereum.org/en/defi/#gatsby-focus-wrapper). *(DeFi will stop the fraud of the top 1% creaming the milk from the 99% of the world!)* Another problem being the 1% trying to stop it and scare people that it's risky, etc.

Back to the problem; There's one album, and 70+ million shares/shareholders. That's where GameStop are changing things they, alongside [loopring](https://loopring.org/), are going to "Fractionalise NFTs" in a super user friendly way.

* That's why they have this HUGE [Customer service centre opening in Florida](https://commercialobserver.com/2021/09/gamestop-to-hire-500-employees-in-south-florida-to-boost-e-commerce/).

* That's why they are hiring [500 customer service](https://finance.yahoo.com/news/gamestop-gme-hire-500-staff-135001043.html) operatives just for the job.

* That's why they have just set-up a Zendesk CMS on support.nft.gamestop.com

[Fractionalised NFTs](https://www.cryptovantage.com/non-fungible-tokens/what-are-fractionalized-nfts/) mean they can break the asset (the priceless album) up into millions of tokens, each token represents a share in the Asset, the asset will be placed in your GMERICA digital wallet *(Did you notice the* [GameStop App](https://www.gamestop.com/GameStop-App.html) *recently got a* [Digital Currency section](https://www.reddit.com/r/Superstonk/comments/ocktyj/why_youre_seeing_the_digital_currency_glitch_in/) *added* *~~in the last few days~~* *since the NFT site launched?)* then every share holder will get a piece of the action.

That will cause a problem... a squeeze.

That isn't the end of it, because whilst the DTCC still control counterfeit shares and allow netting, etc then the price will be manipulated and all kinds of fuckery will continue.

They'll be Brokers and Dealers scrambling and causing a right fucking ruckus, changing terms and conditions, saying they have no NFT wallets, no method of delivery, etc.

All kinds of shit will occur and they'll be dropping it on their clients (me and you) because they can't get enough tokens to distribute...

...and the Market Makers will keep trying to hold the price down, whilst all this is happening - even though there's so much demand - they'll be no ***REAL*** price discovery. Market Makers will just running the counterfeit share maker 24/7, so they can meet their margin calls.

REMEMBER: RC likes to keep his customers satisfied.

At this point he will say the DTCC is no good and retract shares - as per the most recent declaration in 13-K SEC filing for Gamestop.

He will then convert Gamestop (The whole fucking company itself!) into a Fractionalised NFT, and issue 70m tokens that represent each share.

You will be able to trade shares in the GMERICA app, swap them for other NFTs (eg. a 10% share in a Lambo, or the smile of the Mona Lisa), buy E.t.h.e.r.e.u.m, or unique weapons for Counterstrike or World of Warcraft, or just buy things (like long socks) using a normal currency (FIAT) via your credit card, and it will be cheap (not like E.t.h.e.r.e.u.m transactions) because it will be done using a technology called a [zkRollup Layer2](<https://www.youtube.com/watch?v=7pWxCkIcNsU&t=263s>)

If you think Binance is big (I bet not many of you have heard of them either) but it's just one of many crypto exchanges, then GMERICA will be **BIGGER!**

MUCH BIGGER!

By the way Binance is valued at around \$2,000bn, so... GME at a market capital of \$13bn is so cheap, that you could liken it to buying B.i.t.c.o.i.n back when it was 7 cents.

...and remember apes, stay paranoid; *"Paranoia is just a heightened sense of awareness." \~ John Lennon*

>Disclaimer: I've had a crayon stuck up my nose since January 14th. It's causing occasional headaches and making my brain behave strangely. Everything I say I for your entertainment only.

EDIT 1: Scrubbed the sentence where I criticised Martin Shkreli for hiking the price of the drug he bought and hiking the price. I have since learnt that the drugs remains free to anyone without insurance. I was slightly judgemental of him, because you know, he used to work alongside Cramer ... but I should know better than to judge someone by the company they used to keep.

EDIT 2: Scrubbed the note about the Digital currency being recently added, many apes have confirmed it's been there a few months a least, but no one can recall if it was around before 25 May when the NFT website launched.

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Common Questions from Comments/Chat1) How do you connect Wu-Tang Clan and Ryan Cohen?*

This [connect-the-dots post](https://www.reddit.com/r/Superstonk/comments/qe2h3w/please_flick_through_pictures_and_connect_the/) by u/DarraghGogarty does a brilliantly succinct job of describing what would take me ages and answers that question really cleanly.

2) Why do you think Gamestop is making a DAO?

If we analyse [this tweet from C.R.E.A.M Finance](<https://mobile.twitter.com/CreamdotFinance/status/1450872866350800903>) we can see them announcing that PleasrDAO are participating in a DAO-to-DAO loan, that will be facilitated by Cream Finance/Iron Bank. PleasrDAO own the NFT (See [connect-the-dots post](<https://www.reddit.com/r/Super>

stonk/comments/qe2h3w/please_flick_through_pictures_and_connect_the/) above for proof.) but C.R.E.A.M don't announce who they are loaning it to. As with most theories we have to make some assumptions until proven and this is one of those; We assume if this theory has any substance then Gamestop's DAO is loaning the DAO.

Note the tweet didn't say DAO-to-DEX or anything like that it clearly says DAO-to-DAO. So if the album is going to be part of an NFT reward by Gamestop, then Gamestop are making their own DAO! ■■■BOOM!!!
■■■

3) Why is Gamestop's DAO going to be called GMERICA?

Since Gamestop's tweet on 12th July saying "[GMERICA ■■■](https://twitter.com/gamestop/status/1414696625218342933)" then we have been paying attention to the [trademark filings](https://www.worldtrademarkreview.com/anti-counterfeiting/gmerica-trademarks-stir-gamestop-investors-switzerland-joins-geneva-act-modelo-dispute-news-digest). The GMERICA trademark was registered under the [Geneva Act](https://www.wipo.int/treaties/en/registration/lisbon/summary_lisbon-geneva.html) meaning the trademark gets significant international protection... and that process is not cheap.

So now you have to ask yourself, if you are creating a DAO (see above) what would you call it? Well [the only trademark they have registered recently](https://www.trademarkia.com/company-gamestop-inc-481658-page-1-2) is GMERICA, but that is not the sole reason.

Ask yourself if you want to try and protect a brand name in a space that didn't yet exist under the Geneva Act (surprisingly, there's no category for NFTs or CryptoMarketPlaces) then what categories would give you the best protection?

Hmm... so our favourite company sells unique collectibles, memorabilia, (NFTs) perhaps limited edition merch, unique gaming items (COD Weapons, CS skins, etc) in an online service/Crypto Marketplace?

So, if there was categories covering those, that's what you'd choose right? So.. take a peek at [the categories the GMERICA is registered under](https://trademark.trademarkia.com/gmerica-90897211.html). Yeah it could just be a brand for T-Shirts and Long Socks, but why aren't they using it already? Why don't they have any other trademarks for the DAO they are creating? So... again, the DAO is likely going to be called **GMERICA.** I hope that clearly explains my thought process and the leap I made earlier.

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