

Title: Question on a potential GME strategy

Author: RatioAtBlessons

Created 2021-11-14 20:15:51 UTC

Permalink: [/r/ratioatblessons/comments/qtydg2/question\\_on\\_a\\_potential\\_gme\\_strategy/](/r/ratioatblessons/comments/qtydg2/question_on_a_potential_gme_strategy/)

Url: [/r/thetagang/comments/qty9z2/question\\_on\\_a\\_potential\\_gme\\_strategy/](/r/thetagang/comments/qty9z2/question_on_a_potential_gme_strategy/)

Linked Post Content:

So, I'm thinking about how to play GME the next few months and wanted to ask if this one idea was interesting or stupid. I'm long on shares, but have set aside 100 to sell cc. I wasn't going to start until early next year, but now I'm actually thinking of buying some Feb calls and selling calls at the same time.

If I stand to profit on upward movement via bought calls, then would it make sense to sell calls in the meantime as well? I wouldn't need to worry about losing profits selling OTM calls during bullish movement (bc I would be long on calls myself) but if there isn't significant upward movement then the cc premiums will help cover the cost of the bought calls. Does anyone do this, and does it make sense in this situation? Maybe there's a name for this and I'm ignorant, if so please enlighten me! Thanks all