

Title: Susquehanna Community Financial SQCF - FDIC 360 series rules. Something maybe?

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Is_self: True

So somebody in the Live Chat just mentioned SQCF stock not trading since Wednesday close of business. I was reading the FDIC 360 rules people have theorized RAB was alluding to last night and wanted to dig deeper but if anybody has already and would share - mucho gracias.

I can read "legalese" and "regulation" some but what jumped out to me was 360.5 Definition of qualified financial contracts. Where my tin foil mind is going is that if SQCF or any other bank or bank holding company gets exposed to a situation where the FDIC might have to step in as a conservator (you know to insure individual bank accounts up to the limit) they're going to see (or be forced to see / acknowledge) the shady stuff on the bank's books (Citadel et al corporate bonds filled with synthetic shares, over priced / fraudulent commercial real estate loans etc). Federal law (in place) would preclude the FDIC from accepting them as legal.

If there is DD / legit stuff on the FDIC rules already up on any other forum or if this has already been discussed please let me know. Thanks.