

Title: Computershare Info for Hong Kong Apes

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It's been great seeing so many posts on how to DRS by the ape community, but i didn't seem to be able to find any information about DRS as a Hong Kong Ape (or Asian Apes in general). Given this gap in knowledge, I decided to take the initiative to look for ways to DRS in Hong Kong, and am happy to report my findings here.

I called my broker and banks about how to DRS on their platform, as well as common concerns regarding brokerage fuckery that could screw over apes while MOASS happens. This is a compilation of the information I gathered from brokers that I am currently using/ have used previously.

**\*\*HSBC HK (Bank and Brokerage):\*\***

Called their brokerage services rep. Important findings as follows:

1. **\\*IMPORTANT\\*** HSBC DOES NOT ALLOW DRS / PHYSICAL CERTIFICATE requests for US Stocks, but allows intra bank/broker transfer (you can transfer to any other broker that supports US Stock Trading). They charge \$150USD per Ticker for any number of shares per transfer request, plus overseas fees if applicable. This whole procedure require you to visit a physical branch.
2. HSBC HK does not lend out your shares as long as your account is a CASH account.
3. No upper limit on sale price and limit sale order (ie. if a stock is trading at 10million USD, you can place a limit sell order of 10 mil+ and the order will be filled as long as there is a willing buyer). I have verified this by making a limit sell order of GME at 50000000 USD on the brokerage app, and it was allowed.

**\*\*FUTUBULL (Brokerage):\*\***

I used to hold GME with them, but after they delayed voting applications for the annual investors meeting for literal months a few months ago + having the track record of being just a shitty broker, I transferred everything out into HSBC HK.

Called their Customer Services Rep. Was told the following:

1. **\\*IMPORTANT\\*** FUTUBULL DOES NOT ALLOW DRS / PHYSICAL CERTIFICATE requests for US Stocks, but allows intra bank/broker transfer (you can transfer to any other broker that supports US Stock Trading). They charge \$150USD per Ticker for any number of shares per transfer request, plus overseas fees if applicable. This whole procedure can be done online.
2. FUTUBULL LENDS OUT YOUR SHARES regardless of account type (margin or cash), unless you specifically request and opt out.
3. 40% Limit on Limit Sale order (you can only put in a limit sell order of maximum +40% of current market price). Maximum amount of 1 trade cannot exceed 10 mil USD (which means it CAPS the price to sell at a maximum of 10 mil USD a share)

**\*\*IBKR Hong Kong (Brokerage):\*\***

This is the only verified option to DRS GME if you live in Hong Kong. As long as you hold GME in a Cash Account with them, you should be able to DRS. I am still in the process of opening an account with IBKR, so exact details about the actual procedures to go through with a DRS request will be posted later when I successfully complete DRS. From what I have read on the sub it should involve a \$5USD fee and a few weeks of waiting. Facts I gathered include:

1. They require you to choose to opt in / opt out of stock lending when you register an account with them. You will be persuaded to opt in but they will not automatically opt you in
2. No upper limit on sale price and limit sale order (for the example refer back to HSBC)

**\*\*Computershare Hong Kong (Transfer Agent):\*\***

Called CS Hong Kong about procedures to DRS. Was told that they DO NOT handle GME shares since they only handle HKSE listed stocks in the HK office, and that they are unable to access the information for companies with Computershare Overseas Offices acts as a Transfer Agency/ Share Registrar. I would have to mail (yes snail mail) their US Transfer Agency via this address:

PO BOX 505000

# LOUISVILLE

KY 40233-5000

UNITED STATES

Toll: +1 (201) 680 6578

Toll Free: 800 522 6645

One tiny detail while logging onto Computershare Hong Kong:

You would be automatically redirected to the Hong Kong Version of the Computershare website when you type in the CS website if you are physically in Hong Kong. A workaround is to install a VPN (HK Peeps will be needing this sooner or later anyways lol) and set your location to be in the USA.

**\*\*IN CONCLUSION\*\***

Most brokers that support US Stock trading in HK are quite sneaky, so please make sure your broker does not have an upper limit in sale price and limit sell orders. They also might share the same clearing house so in the event of fuckery, a few brokerages might collectively decide to fuck you even if you already diversified and hold GME in multiple brokerages. Please check with your broker to ensure you also diversify in terms of Clearing House.

It is also important to make sure that you have a CASH account, not a margin account. Some brokers might not explicitly tell you when you open an account, so ask them for a CASH account only and make sure they don't lend out your shares

Unless if you have a sizable position in GME (I am a XX HODLer), it is quite expensive to initiate a transfer from brokerage to brokerage. The USD 150 fee to transfer is almost worth one GME (as of today lol). Unless if you have a good number of shares to transfer, just open an IBKR account, buy GME there, and initiate DRS there. Save the 150USD for another moon ticket. HODL the shares in your original brokerages.

tl/dr: FUTUBULL is whack, HSBC is acceptable but unproven, IBKR is the wae, don't bother to open a CS account with the HK Office if you plan to DRS in Hong Kong. But seriously please read the whole thing I've spent hours on this.

Insert obligatory 'this is not financial advice', and that these are just my findings and personal decisions after my individual research. Besides, I'm retarded, so what do I know.

Edit: Please feel free to share/ crosspost as long as you insert a link to this original post. Unfortunately I don't have enough K-points to post on the other sub

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