

Title: The Dragon will Fly ■ Dragonfly Ecom & Dragonfly Capital

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Hello everyone!

I've been out of the loop for a long time but the dragonfly DD has caught my attention so I started digging. I didn't expect to find anything worth writing about but here's what I found. I'm gonna leave soon for vacation but if any wrinkles can look into this further at least I'm going to put it out there before I go.

So, I looked at the companies that dragonfly E commerce has invested in and one of them stood out - Matter Labs. Now the only reason I looked into them further was because they received two rounds of investment from dragonfly ecom. Important to mention that while researching dragonfly I came across a crypto fund called **Dragonfly Capital** but quickly discarded them as they were funded in 2018 and the Ecom is from 2019. So I thought ok not the same picture, as one invested in ecom and the other in crypto platforms/infrastructure/NFTs etc. - take a look at their portfolio below (it's wild).

Then I went back to crunch base to see what Matter Labs was up to and:

1. They changed their domain from .de to .io (which is why the link on Crunchbase is broken)
 2. Crunch base says they have received money from Dragonfly Ecom, last round in 2021 was 50M
 3. But then you go on their website and the funding leads to Dragonfly Capital. (domain .xyz)
- Can't be a coincidence! Also Dragonfly later dropped the "Capital" from their name so now business names align even though ownership is different.

Long story short, I cross-checked old info found with current info and looks like my first instinct was right. I believe the fund was created first with a specific target in mind (crypto) but then expanded to Ecom (for reasons that are not yet apparent).

Why is RC behind Dragonfly? Well my theory is that he plans on taking over the market by supporting a big crypto network and won't let GME "do it's thing" until they're done and a **new decentralized system** is in place.

Is this conspiracy, simple conjecture or did I accidentally stumble upon something big? I don't know! You tell me...

It would be interesting to dive deeper into the individual companies that the fund is invested in but I just do not have the time.

Sources:

[https://www.crunchbase.com/organization/dragonfly-411f/recent_investments](https://www.crunchbase.com/organization/dragonfly-411f/recent_investments)

<https://matter-labs.io/>

<https://blog.matter-labs.io/leading-defi-projects-and-exchanges-invest-to-bring-solidity-to-zksync-9a3df978f824> (same ecosystem as loopring...)

<https://www.dragonfly.xyz/#portfolio>

Until then stay Zen!

PS: If you find interesting stuff feel free to share even if it disproves my theory.