

Title: When you're too retarded to work for a living, too broke to quit, and too old to get a sugar daddy
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Hello, my name is Pabe Glotkin. I'm a new guy on Wall Street. I'm looking for investors for my new hedgefund Celvin Mapital.

Shitpost



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The hedge fund that lost nearly \$7 billion betting against stocks like GameStop is raising cash for a new long-only fund

Shalini Nagesan Feb 1, 2022, 12:05 PM



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Melvin Capital founder, Gabe Plotkin Alex Flynn/Getty Images/Bloomberg

- Gabe Plotkin's Melvin Capital is raising money for a fund that bets stocks will rise, not fall.

Embattled hedge fund Melvin Capital weighs unwinding current fund to start new one, sources say

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David Farber @DAVIDFARBER

Melvin Capital, the embattled hedge fund run by its once high-flying founder Gabe Plotkin, has been discussing a novel plan with its investors under which the firm would return their capital, while giving them the right to reinvest that capital in what would essentially be a new fund run by Plotkin.

Plotkin, according to people familiar with his plans, has committed to keeping his "new" fund at or below \$5 billion in capital and returning to a focus on shorting stocks.

