Title: Is this what is going on? Do I have this correct?

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Hi I am a casual lurker and have tried to learn what is happening with this stock and what is peoples theory that will happen, but I am not a wrinkle brain.

Is it that hedgies and conspirators tried to screw over gamestop by naked short selling them into oblivion in the hopes their company would fail because they believed the consoles would stop producing disks, therefore making their entire store vanish they thought it would destroy their business so they naked short sold them way over leveraged and want to keep all the money by collapsing the company then buying back near zero. but the apes found out and realized it wouldnt fail so they all piled on and this caused some hedge fund dudes to cry on cnbc and now the stock is whipsawing like a rubber band until it goes parabolic and we are in a situation that if the market collapses and they have to cover their shorts the hedgies will take massive losses because they have to cover, even though they naked short sell they have margin calls? they have stop losses? but apes will get really really rich because they are owning the shares and DRS'ing them thus removing them from being shorted so when the event happens the hedgies will be engaged in a game of musical chairs because they overshorted the stock and they will have to buy it back at the price the market dictates and they will all have to panic buy to get out the door first?