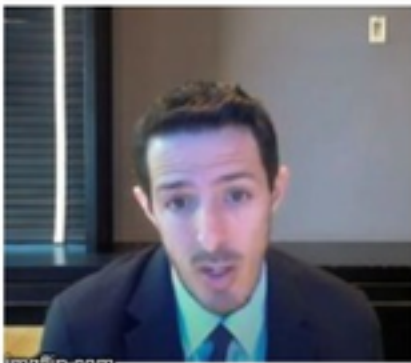


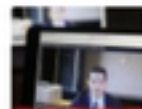
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Melvin, which lost nearly \$7 billion early last year by betting on stocks like GameStop, is targeting a size of between \$4.5 billion-\$5 billion and told investors it will focus on its core business.



Melvin Capital Management to Restructure as Losses Mount
The Wall Street Journal

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