

Url: /r/Superstonk/comments/pfxpcx/the_sp_500_why_its_corrupt_why_you_shouldnt_be/

****TL;DR - The S&P; 500 is selected based on a historically corrupt committee, that change the rules as and when they please. GameStop will only be added if it furthers their cause. Why will we still MOASS? Well cause hedgies r fuk and haven't closed their shorts.****

ah never mind, I just wanted to use the gag lmao.

>*S&P; Dow Jones Indices identifies important industries within the U.S. equity market, approximates the relative weight of these industries in terms of market capitalization, and then allocates a representative sample of stocks within each industry to the S&P; 500.*

Sounds pretty...

forward rolls in

standard...

However, this isn't like the Russell indexes. They have a set of rules and requirements in order to transfer in and out of the indexes. The S&P; 500? They have an anonymous committee which decide who go in and out.

****AN ANONYMOUS GROUP OF INDIVIDUALS DECIDING WHAT COMPANIES ARE ADDED OR REMOVED FROM ONE OF THE MOST INFLUENTIAL STOCK MARKET INDEXES.****

****WHATEVER THE FUCK COULD GO WRONG WITH THAT?****

Do they have a set of rules? Well yeah, there's some requirements.

Committee members have a few rules they follow when deciding to make changes in the S&P; 500. Companies being added to the index must be highly liquid U.S. firms with a market capitalization of at least \$13.1 billion, for instance. ****Moreover, the committee has leeway in deciding on changes.****

<https://preview.redd.it/891tey3u6xk71.png?width=732&format;=png&auto;=webp&s;=61d19851a90f85bed960254a1c1fd47de497cc27>

NOT SUPRISED ONE BIT

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What else could there possibly be?

Pls read. Is rather funny.

<https://preview.redd.it/255ahztz6xk71.png?width=809&format;=png&auto;=webp&s;=fb028dfd13bf5b367514f5a2da44159f90a565aa>

****So you mean to tell me that they can change the rules anytime they please in order to 'protect the market'.****

How many times have these people acted in the interests to protect the market? I said in one of my previous DD's, Naked short selling was invented in order to protect investors from Pump and dumps. Look how that worked out.

These people clearly know what to do in order to maintain and prop up the house of cards should individual companies fail to meet the rules. This clearly stops and prevents other up and coming companies from taking their rightful place.

I can't see why this wouldn't be the case again. Who's to say the rules don't all of a sudden change due to market conditions.

Why will we MOASS?

Because we were always going to.