Title: Poof! ■■■

Author: disoriented\_llama

Created 2021-08-20 21:27:05 UTC

Permalink: /r/TheGloryHodl/comments/p8edjk/poof/

Url: /r/Superstonk/comments/p8eajl/they\_were\_afraid\_of\_the\_line\_again\_today\_but/

Is self: False

WOW... today was interesting!!

The day started off on a rise. This is a change of pace from the usual morning dip to allow any "rise" that may happen to only mildly impact the price by end of day. But the most surprising thing today was that it never went below that opening price. It was green the ENTIRE day. What the what??

They tried to shove that slow rise back down, but some large buy pressure came in at 11:30 (almost on the dot) and skipped it up. I noticed at that particular moment, a wall went up at the 159.00 price. We are talking very decent-sized wall, too. Not something the average retail buyer could do (\$1.1 million)

Remember this wall. I think it's important today.

https://preview.redd.it/h9h0f3k9uki71.png?width=366&format;=png&auto;=webp&s;=b7691f44975a2963f5826f004d1070347989acee

A few minutes after that, as the price continued to climb, I noticed that the wall didn't deter whoever was investing, and someone put up a second, smaller wall (just in case??) at the 158.59 spot. Again, it wasn't a tiny wall (about \$180K in value), but it was much smaller in comparison.

https://preview.redd.it/ceeuegwiuki71.png?width=363&format;=png&auto;=webp&s;=65507c4eb559855db 2870bbd689b404ae517299c

That secondary wall was taken down a few minutes later. I didn't see the price go anywhere near that amount, and it came off the books. The interesting part is that as it came down, the price rose up to that big wall, almost immediately. There was very little time between it coming down and that nice up-tick-gapped-jump.

[...\(almost touching\), but bouncing off of an old \\"support\\" line I had sketched in from previous analyses... ignore that line.](https://preview.redd.it/vgvzu223vki71.png?width=1124&format;=png&auto;=w ebp&s;=8d3ade2b799ec51512a39c16d26a53df9d078466)

It was actually very interesting to see. As it touched that wall, it fell away, and volume dried up to high-triple-digits. For GME, that's very low volume. That kind of low volume revealed some funky numbers in the order books. (Here's just one that I saw throughout the day.)

https://preview.redd.it/jgnxlzlfvki71.png?width=359&format;=png&auto;=webp&s;=57bcfae5c80c1d47abe5ba9ab85c78fb5f490739

\*Side thought: Can you imagine when this pops off? I know there are lots of orders in hidden books between 162 and 15,876. And at the moment it pops off, many, many more orders will hit the books in less than a microsecond to slow the rise. But dang!!!! With volume this low, it won't take much for it to jump WAAAAAAYYYYYYY up there. BLAST OFF!!!!\*

Okay... back to the play-by-play. And this is where it got interesting for me. 90% of the time, walls are dropped, not "bought through" or "sold through". They exist to deter or block certain price movements. Today, I happened to look up at the ticker I keep on my 3rd monitor JUST IN TIME to see (boop!) three things happen at the exact same moment.

- 1. This massive buy volume popped up into the volume graph.
- 2. The big 7,286-share wall just ... vanished. POOF!
- 3. The price barely wiggled.

Either the timing of cancelling the wall was VERY coincidental of a big purchase (very possible)... or someone bought the entire wall all at once. I was so shocked, I grabbed a shot of that, too.

[BOOM!!! The wall is gone.](https://preview.redd.it/14vpolj8wki71.png?width=1487&format;=png&auto;=webp&s;=9856ed15bb7bac275063f555c486915cd8cc091f)

And of course, immediately after that happened, it got even green-er... is that a word? More green? Greenier?

https://preview.redd.it/dmzc43aowki71.png?width=546&format;=png&auto;=webp&s;=2aa4c56f045fef106499cff4c4b01c9bc1592712

I'm not sure what happened today, to be completely honest. We can speculate T+35. Moonjam ending. Hype train. Ryan's Tweets. But in the end, who really knows. All of the above????

I've gotten so accustomed to hedge funds and other bad actors manipulating the price DOWN on Fridays for us to "wallow in our failure" that I had almost completely expected it to hit 140 today, just for them to flex. I think they're running out of "flex" power. We all know how it ended, today. I don't think any ape missed that number today. If so, go check the final number. It was glorious.

So.... that's it from me today.

Going to take a break for the weekend, enjoy time with my family, and have a great couple of days. I'll see you all on Monday. My tickets are purchased, and my seatbelt is fastened. Everything else is just watching the performance.

EDIT: Typos and math errors.