

Title: I think I found an article that explains the concept of Record Date and Ex-Dividend date in relation to rights to receive the Splividend

Author: F-uPayMe

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Hello apes,

hope you all are having a good weekend.

Since recently I was reading many comments about if - to be entitled to receive the Gme Splividend - one had to purchase shares before July 18th (the record date) or even the shares purchased until July 21th (the day before the Ex-Dividend Date) would give rights to receive it, I think I found an article which has the answer.

It's about the old Tesla split - but I suppose it should apply to the current situation aswell.

Of course if it's wrong let it know in the comments.

****Source of the article ➡**** **[**This.**]**(<https://www.nasdaq.com/articles/teslas-stock-split%3A-heres-what-it-l-look-like-when-it-happens-2020-08-26>)

Extract of the article with the interesting part:

>****Who gets the extra shares on stock purchased between now and Aug. 28?****

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>One thing that's extremely confusing is that the stock dividend that Tesla's using to split its stock doesn't work the same way as a cash dividend.

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>With a regular cash dividend, if you're a shareholder of record on the record date, you receive the dividend. If you're not, you don't. Therefore, if you sell your shares after what's known as the ex-dividend date, you still get to keep the cash dividend even though you no longer own the shares.

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>Conversely, if you buy the stock after the ex-dividend date, you don't get the dividend payment -- even though it won't actually get made until after you've bought the stock.

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>****However, stock dividends often have different rules.****

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>Here, the ex-dividend date is one business day after the dividend actually gets paid. Therefore, the record date doesn't really matter. If you buy stock on or before Aug. 28, then you're also buying the right to receive the extra stock in the split. If you sell before that date, you're selling away those rights as well.

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>If you don't want to deal with the split process and just want to buy post-split shares, you'll have that opportunity starting Aug. 31.