

Title: The heavily over-short, GME-containing XRT EFT: Most of the major abusers are known prime brokers for Citadel Securities LLC! Prime brokers loan out their authorized participant privileges to their clients. (Swipe right).

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Permalink: /r/GME/comments/s3cypf/the_heavily_overshorted_gmecontaining_xrt_eft/

Url: <https://www.reddit.com/gallery/s3cypf>

One thing to note is that the prime brokers (and GSIB's - <https://www.fsb.org/2021/11/2021-list-of-global-systemically-important-banks-g-sibs/>) included on this list often loan out their authorized participant privileges to their clients, many of which are hedge funds. So, while the prime brokers may be identified in this list, the numbers could be due to their clients. Not that it really matters, since they would be on the hook if they borrowed the money to their clients and their clients defaulted.

While large amounts of trading could have happened for legitimate reasons (skimming profit through ETF arbitrage – unpacking the ETF and selling the securities OR buying the securities and redeeming them for ETF shares to take advantage of discrepancies), I wanted to create a list of the “big boys” utilizing creation/redemption of the XRT ETF.

Groups with over 250 million purchased OR redeemed in the first half of 2021.

Firm	Value Purchased (millions)	Value Redeemed
ABN AMRO Clearing Chicago LLC	1392	746.9
(BNP Paribas Prime Brokerage, Inc.)	529.8	706
Citadel Securities LLC	381	387
Goldman Sachs & Co. LLC	561.1	621.4
HRT Financial LP	774	516.1
J.P. Morgan Securities LLC/JPMC	254.1	211.7
Merrill Lynch Professional Clearing Corp	652.9	611.1
Morgan Stanley & Co. LLC	897.7	793.2
UBS Securities LLC	352.7	219.8
(Virtu Financial BD LLC)	773.3	1122

() = \longrightarrow Unknown since not registered as broker with SEC according to FINRA

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CRD#: 24962/SEC#: 8-40490

Previously Registered Brokerage Firm

Not currently registered as broker

This firm does have accounts, funds, or securities maintained by a third party.

Name: BARCLAYS CAPITAL INC.
CRD #: 19754
Business Address: 745 7TH AVENUE
 NEW YORK, NY 10019
Effective Date: 12/02/2020
Description: BARCLAYS CAPITAL INC ACTS AS A CLEARING BROKER FOR THE FIRM, AND IN THAT CAPACITY MAY HAVE CUSTODY OF THE FIRM'S SECURITIES OR FUNDS.

Name: ABN AMRO CLEARING CHICAGO LLC
CRD #: 14020
Business Address: 175 WEST JACKSON BLVD
 SUITE 2050
 CHICAGO, IL 60604

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Firm Operations

Industry Arrangements (continued)

Effective Date: 05/29/2020
Description: ABN AMRO CLEARING CHICAGO LLC ACTS AS A CLEARING BROKER FOR APPLICANT AND IN THAT CAPACITY MAY HAVE CUSTODY OF THE APPLICANT'S FUNDS OR SECURITIES.

Name: GOLDMAN SACHS & CO. LLC
CRD #: 361
Business Address: 200 WEST STREET
 NEW YORK, NY 10282

Effective Date: 01/24/2020
Description: GOLDMAN SACHS AND CO LLC ACTS AS A CLEARING BROKER FOR CITADEL SECURITIES LLC AND IN THAT CAPACITY MAY HAVE CUSTODY OF FUNDS OR SECURITIES OF CITADEL SECURITIES LLC.

Name: J.P. MORGAN SECURITIES LLC
CRD #: 79
Business Address: 383 MADISON AVENUE
 NEW YORK, NY 10179

Effective Date: 06/12/2019
Description: JP MORGAN SECURITIES LLC ACTS AS A CLEARING BROKER FOR APPLICANT AND IN THAT CAPACITY MAY HAVE CUSTODY OF THE APPLICANT'S FUNDS OR SECURITIES.

Name: BOFA SECURITIES, INC.
CRD #: 283942
Business Address: ONE BRYANT PARK
 NEW YORK, NY 10036
Effective Date: 07/17/2012
Description: BOFA SECURITIES INC. (FORMERLY MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED) ACTS AS THE CLEARING BROKER FOR APPLICANT AND IN THAT CAPACITY MAY HAVE CUSTODY OF THE APPLICANT'S FUNDS OR SECURITIES.

Name: MERRILL LYNCH PROFESSIONAL CLEARING CORP.
CRD #: 16139
Business Address: 222 BROADWAY- 6TH FLOOR
 NEW YORK, NY 10038
Effective Date: 04/11/2003

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Firm Operations

Industry Arrangements (continued)

Description: MERRILL LYNCH PROFESSIONAL CLEARING CORP. ACTS AS THE CLEARING BROKER FOR CITADEL SECURITIES LLC AND IN THAT CAPACITY MAY HAVE CUSTODY OF FUNDS OR SECURITIES OF CITADEL SECURITIES LLC.



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