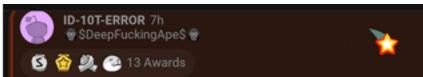
Title: Best explanation about everything happening recently. By DRS-ing your shares, the brokers have to buy real shares from the market hence the latest price increase. DRS your shares to apply pressure on brokers and effectively increase the stock value.

Author: FrankosmellsFUD

Created 2022-08-06 07:17:37 UTC

Permalink: /r/GME/comments/whi96l/best explanation about everything happening/

Url: https://i.redd.it/b70iqteln1g91.png



It means gamestop gave them all the shares that were leftover to the DTC. This means they were suppose to be distributed among brokers but because apes have been buying and own the float over and over, DTC said shit i don't have enough shares to give out and I don't want to go to the market and buy them from the stinkin apes!

So how do you fix this issue? DTC says to all brokers (without telling them they don't have enough shares to give to them) "Hey bro! So go into your system and just multiply each share to 4x, and don't worry! It's the same thing!" Every ape goes into their accounts and see each of their shares are now 4 times as much assuming they've received the dividend but didn't (remember they only multiplied the shares). Again, how do you know if your shares were just multiplied or given by distribution?

This basically puts the brokers in a position where they are now liable even though they were lied to by the DTC since the DTC was only suppose to hand out those shares received from gamestop.

This is why you're seeing that announcement because brokers from other international places were lied to and international apes were freaking out, rightfully so because now they are being taxed! Remember, a dividend given by the company in the form of a stock distribution, is a non taxable event! It even says on the gamestop IRS filing parts 14 and 16 if I recall. This is how everyone basically discovered that they didn't receive a share dividend by the simple tax event!

So now, it's a mess but everyone now knows that shares are scarce and not enough to go around! DRSing basically guarantees your shares are yours and aren't ious. Each time an ape drses meaning whatever shares they got from the "dividend" is basically forcing the brokers to locate shares (either from the DTC or on the ape market). Have you noticed the price climbing and no volume? It's putting a huge pressure on the market and gamestop shares will become quite valuable.

The TLDR? If you don't want to be lied to by your broker anymore and guarantee your investment, get the hell out of your broker like right fucking now by DRSing everything!