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Url: /r/Superstonk/comments/noclvk/who\_invented\_payment\_for\_order\_flow\_bernie\_madoff/

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>The Background. **\*\*Payments for order flow\*\*** stretch back to the 1980s. Bernie Madoff (yes, that Bernie Madoff) was a pioneer in the field, **\*\*paying\*\*** firms like Charles Schwab and Fidelity a penny or two per share for the right to make their trades.

[Source](<https://www.bloomberg.com/quicktake/payment-for-order-flow#:~:text=The%20Background,right%20to%20make%20their%20trades>)

If that doesn't tell you enough, I don't know what will.