

Title: Basic FOP from german broker Onvista to IBKR got rejected for no reason!

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Hello dear Apes and Apettes!

I am struggling with a Basic FOP transfer form German Broker Onvista to IBKR. I started the request on IBKR for XX Shares of my favorite company Gamestop in the form of GS2C on 2022-04-05. It got accepted and I printed out the letter to send it to Onvista.

On 2022-04-08 Onvista informed me that they are working on it.

On 2022-04-28 I got a letter that the transfer is done and my shares disappeared on my Onvista portfolio.

Today 2022-05-04 I got nervous because my shares still didnt make it to my IBKR account. Instead they appeared in my Onvista portfolio. So I called Onvista to ask why that is. They said at this point they have no idea why it got rejected but they will inform me as soon as possible. Meanwhile I asked IBKR thru LiveChat:

****Answer:**** "Please be informed that our back office team is in communication with the counter party with respect to your transfer. The settlement details have also been agreed on however, we have not received the delivery yet. Please be advised that since these are US positions that clear through DTC, the transfer should complete as soon as they deliver to our DTC - 0534 as we are self clearing at DTC"

****Me:**** "The sending firm just confirmed that they did send the assets, but they got rejected. They are not able to explain me why that is, are you?"

****Answer:**** "In this case, we will forward this request to our back office team handling your transfer requesting the latest update. Once we receive an update from our team, you will be informed via the message center"

****Any wrinkled apes here that are able to explaine?****

I will update the conversation...

Stay tuned! ****Hodl-DRS****