

Url: [https://www.reddit.com/r/ratioatblessons/comments/nfcrui/iq\\_1/](https://www.reddit.com/r/ratioatblessons/comments/nfcrui/iq_1/)

This is a fresh account solely for Ratio life; previous lurker until I could figure my own way to contribute...

Here's the first drop, a quick video on the Keynesian Beauty Contest concept...

[illegible]

>"A Keynesian beauty contest is a concept developed by [John Maynard Keynes]([https://en.wikipedia.org/wiki/John\\_Maynard\\_Keynes](https://en.wikipedia.org/wiki/John_Maynard_Keynes)) and introduced in Chapter 12 of his work, [The General Theory of Employment, Interest and Money]([https://en.wikipedia.org/wiki/The\\_General\\_Theory\\_of\\_Employment,\\_Interest\\_and\\_Money](https://en.wikipedia.org/wiki/The_General_Theory_of_Employment,_Interest_and_Money)) (1936), to explain [price fluctuations]([https://en.wikipedia.org/wiki/Market\\_trend](https://en.wikipedia.org/wiki/Market_trend)) in [equity](<https://en.wikipedia.org/wiki/Stock>) [markets]([https://en.wikipedia.org/wiki/Stock\\_market](https://en.wikipedia.org/wiki/Stock_market)). It describes a beauty contest where judges are rewarded for selecting the most popular faces among all judges, rather than those they may personally find the most attractive." - <sup>^</sup>(wikipedia)

$$\begin{aligned} & \wedge(\frac{\partial}{\partial t} + \sum_{j=1}^n x_j \frac{\partial}{\partial x_j}) \\ & - \sum_{j,k=1}^n \left( \frac{\partial^2}{\partial x_j \partial x_k} + \frac{\partial}{\partial x_j} \right) \end{aligned}$$

Edit: spelling, format