

Title: De Giro's reply on the stock split via dividend issue

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Url: <https://www.reddit.com/gallery/wpyasp>

At DEGIRO, the booking on your trading accounts is specifically done as follows (see Appendix):

- Booking of the position on the booking day 22 July with the action "SELL".
- Booking of the new position in the ratio 1:4 also on the booking day 22 July with the action "BUY".

The use of the terms "SELL" and "BUY" in this booking is only systemic and has no tax implications.

As we understand that the use of the terms "SALE" and "BUY" can lead to confusion, we have forwarded this feedback to the relevant department for possible improvement in the future.

Based on current information, we cannot confirm that the capital is a stock dividend (=receipt of additional shares with tax implications).

Financial Instruments are always deposited 'cash less', by transfer to an account. DEGIRO therefore does not keep your securities 'physically' (in a safe) for you, but just like money in a bank account as a 'cashless deposit'. These shares are held in an omnibus account with one of our custodians. The shares in this omnibus account are real shares of the companies that issued the shares.

We trust that we have hereby informed you sufficiently. In case you have more questions,

We trust that we have hereby informed you sufficiently. In case you have more questions, feel free to look at our renewed [Helpcenter](#). If the answer to your question is not mentioned there, feel free to reach out to us.

With kind regards,

Hoe zou u de kwaliteit van onze service beoordelen?



Slecht



Gemiddeld



Uitstekend

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H [DEGIRO - Helpcenter](#)



DEGIRO - Klanten 17:44



to me ▾

Dear [REDACTED]

You have recently been contacted about the announced stock split of GameStop Corp.

GameStop Corp. decided in early July to carry out a so-called stock split. This corporate action was executed with an ex-date of 22 July 2022. In a stock split, a company increases the number of shares issued to reduce the price of a listed share and thus make the share more easily tradable.

The ratio for the stock split at GameStop Corp. is set at 1:4. This means that after the split, your stock position will be four times the original position you had in your account before the split.

Let us give you an example:

At the end of the trading day on July 21, your position in GameStop Corp. with ISIN US36467W1099 totals 10 shares. After the stock split on 22 July, your position amounts to 40 shares and the share price to €40. This is not a taxable entry.

At DEGIRO, the booking on your trading accounts is specifically done as follows (see Appendix):

- Booking of the position on the booking day 22 July with the action "SELL".