Title: Wut mean? Author: underwaterotta

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Permalink: /r/GME/comments/w4mxuu/wut_mean/ Url: https://www.reddit.com/gallery/w4mxuu

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Dear Valued Client.

Game Stop (GME) has announced a 4 for 1 stock split. The split will take place in all shareholder accounts on July 22nd. The split takes place automatically and there will be no fee to process this in shareholder accounts. From this corporate action, shareholders will receive 4 shares for every 1 share held prior to July 22nd, and the stock price will be reduced by a fourth. For example, if you are holding one share of GME pre-split, after the split you would own four shares of GME at the new post-split price. For new positions created by the split, we will be allocating fractional shares not Cash in Lieu.

Likewise, if you hold an option contract through the corporate action the strike price and contract multiplier will be adjusted by the ratio of the stock split. For example, if you own 1 call option controlling 100 shares with a strike price of \$150, after the split you would own 4 contracts and control 400 shares at a \$37.50 strike price.

Please note, that the morning of July 22nd, GME will not be tradeable in the pre-market while the split is being processed. GME will resume trading during normal market hours (9:30 am- 4:00 pm EST). If you have any questions about your GME position, please feel free to reach out to us at customerservices@webull.us.

Sincerely, The Webull Team