Title: EXCELLENT NARRATIVE FOR A PUMP & DUMP OF THE STOCK, BBF OF CITADEL

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Created 2022-06-27 19:59:28 UTC

Permalink: /r/GME/comments/vm4emi/excellent_narrative_for_a_pump_dump_of_the_stock/

Url: https://i.redd.it/5dx9fsd2z7891.jpg



Robinhood stock spikes after reported deal interest from FTX

Jun 27, 2022 at 3:23 p.m. ET By Emily Bary

Referenced Symbols

STOCK/US/XNAS SPX -0.49%

Shares of Robinhood Markets Inc.

HOOD 15.3% were surging about 15% in afternoon trading Monday after a Bloomberg News report said that FTX, the cryptocurrency exchange run by Sam Bankman-Fried, was exploring whether it may be able to purchase Robinhood. The report, which quoted multiple anonymous sources, said that FTX was "deliberating internally" how it might be able to acquire Robinhood. It also said that FTX hasn't formally approached Robinhood about a potential deal. FTX didn't immediately respond to MarketWatch's request for comment about the company's deal interest. Robinhood shares were halted shortly before 3 p.m. ET and resumed trading just before 3:10 FT. The stock has