

Title: US Inflation is NOT transitory, it's now at 7.5%

Author: Direct_Inspection_54

Created 2022-02-10 14:49:38 UTC

Permalink: /r/GME/comments/sp8aos/us_inflation_is_not_transitory_its_now_at_75/

Url: <https://www.reddit.com/gallery/sp8aos>

US inflation hits 7.5%

Just in: US inflation has surged to 7.5%, as the cost of living crisis continues to hit households.

The US consumer prices index hit an annual pace of 7.5% in January, up from 7% in December, as the cost of living crisis continues to hurt households.

That's higher than forecast, and shows that inflationary pressures are continuing to weigh on the US recovery.

In January alone, prices rose by 0.6%, again, higher than forecast.

As well as hurting Americans, it increases the chances that the US Federal Reserve raises interest rates sharply through 2022, as it looks to get a grip on rising prices.

Subscribe →

The
Guardian
For 200 years

News Opinion Sport Culture Lifestyle



US inflation hits 40-year high of 7.5%; Eurozone growth forecast cut – business live

Rolling coverage of the latest economic and financial news

- **US inflation jumped to 7.5% in January**
- **Prices rose another 0.6% in the month**
- **Eurozone growth forecasts cut as inflation and omicron hurts recovery**

Earlier:

- **Unilever: Don't plan major acquisitions in the foreseeable future**
- **Price rises coming in 2022 due to “very high” input cost inflation**
- **City unimpressed that profit margins will shrink this year**
- **Underlying sales up in 2021**
- **'Exceptionally challenging': how rising shipping costs hit UK firms**