

Title: Transferring ROTH IRA or IRA to ComputerShare (via Fidelity)

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Hello everyone!!

Wanted to make this post for fellow apes who might have a solution or guidance for this request. I am a smooth brain ape so please provide some feedback if possible! This also only applies to Fidelity as it was my personal experience when dealing with them a few weeks ago.

Before we get started, I just wanted to inform you that I have checked out some previous guides that I found (no links but you can search for them) on transferring IRA to CS. There are even posts/screenshots of previous users who verified they were able to.

This brings me to my next point - how to DRS your IRA?

As of this post, I can confirm that when trying to contact Fidelity regarding the transfer, they said they could not directly transfer the shares to CS. This was also with a CS rep on the line (conf call). The Fidelity rep mentioned there was a recent policy change that basically says you can transfer to another brokerage and then directly transfer them but I find that ridiculous...

I wanted to make this post on your possible successes or solutions on addressing this issue. I know many apes such as myself have not DRS'd their 401k or IRA yet but would love to if given an instructed path such as the CS DRS guide.

Has anyone had success using Schwab or another brokerage to transfer their ROTH IRA/Traditional IRA to CS after Fidelity's recent policy update?

I also realize I could sell them and lower my cost basis but I would rather just keep them...? Also, I wanted to check on the IRA transfers specifically

*As I'm aware, CS is the "custodian" so they cannot technically hold the shares for IRA accounts? How did the previous people transfer them? Why were they able to transfer and if they could, why didn't the CS rep inform the rep?

Obligatory - Not financial advice. I am smooth brain ape. My mom says I'm special, she gave me a helmet and crayons.

GME ■ ■!! Ryan, if you're reading this, pls provide an avenue to DRS our IRAs from brokers! ■