

Title: In case you're living under a rock...

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The DTCC is in charge of giving [NFT dividends] out. So GameStop will give a number of them that is equal to the number of real shares, and the DTCC is supposed to distribute them.

Normally companies give dividends as cash. So when a company with counterfeit shares gets a dividend, the DTCC gives out the company's dividend, and then they dip into their funds to pay the counterfeit share owners.

Overstock knew they were shorted and tried to get around this by giving something as a dividend that they thought had no equivalent value. So Overstock started to rocket as shareholders found this out, but then the DTCC found a loophole let let them pay synthetics with cash, which made everyone confused, killed the squeeze momentum, and it died out.

GameStop found a dividend that truly has no equivalent, thanks to both the "serial code" aspect of NFTs and the wording of their recent statements. So if they give an NFT dividend equal to the number of real shares, it is now literally impossible for the DTCC to distribute it to the counterfeit share owners. So instead, here's what will happen:

GameStop gives NFTs equal to the number of real shares to the DTCC.

DTCC says "we can't/won't distribute these"

GameStop says "We have no faith in your ability to manage our shares, so within a maximum of 90 days from now, we will pull out all our shares."

GameStop requests their shares

DTCC is now forced to determine which shares are real and which are counterfeit. Real and counterfeit shares are identical, so the only way to differentiate is to force shorts to close.

MOASS

credit user tatonkaman156

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