

Title: As a last shot for UK apes, since Trading212 won't allow transfers which takes DRS away from us, what are the implications of selling my shares and re buying with CS?

Author: shaun110

Created 2021-09-24 06:37:50 UTC

Permalink: /r/DDintoGME/comments/pue4wt/as_a_last_shot_for_uk_apes_since_trading212_wont/

Url: https://www.reddit.com/r/DDintoGME/comments/pue4wt/as_a_last_shot_for_uk_apes_since_trading212_wont/

I've seen plenty of comments saying not to do this but I've not seen any actual reasons and I'm keen to find out how positive or negative this move could be.

For context, I'd sell a third of my shares in T212 and repurchase them ASAP once a cash transfer has gone through to CS.

My understanding is that whichever shares we buy (especially through DRS) are ours and can be sold as such, so it's not like you're giving THEM the chance to cover seeing as they still have infinite synths to cover?

Edit: As everyone with T212 knows, they do not allow transfers at all, hence the 'last shot' part of my post. I also understand everyone saying 'no, buy hold, buy more with CS' but I'm prompting a discussion on whether selling with T212 to buy in IBKR then on to DRS with CS is an option if you can't afford to buy more