

Title: Robinhood reports a suspiciously higher market cap on AMC & GME

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Is_self: True

AMC as 07/31/2021

Broker	Market Cap	Share price	Shares outstanding	Math
Fidelity	18.58B	37.02	501,780,000	18,580,000,000/37.02=501,890,869
TDA	18.6B	37.02	501.8M	18,600,000,000/37.02=502,431,118
WeBull	18.58B	37.02	501.78M	18,580,000,000/37.02=501,890,869
RobinHood	26.82B	37.30	N/A	26,820,000,000/37.30=719,034,852

GME as 07/31/2021

Broker	Market cap	Share price	Shares Outstanding	Math
Fidelity	11.57B	161.12	71,815,000	11,570,000,000/161.12=71,809,831
TDA	12.0B	161.12	74.4M	12,000,000,000/161.12=74,478,649
WeBull	11.57B	161.12	71.82M	11,570,000,000/161.12=71,809,831
RobinHood	20.75B	161.30	N/A	20,750,000,000/161.30=128,642,281

According to the numbers above RobinHood appears to be seeing a significantly large number of outstanding shares for both GME and AMC that is not seen by the other three brokers. This may be evidence for the existence of the synthetic shares.

Edit: The market cap is calculated by multiplying the market price by the number of outstanding shares. The math may be slightly off due to the rounding of numbers by the brokers.