

Title: PSA: I absolutely agree that DRS is the way to but for those of us who are holding shares in a brokerage account and for anyone who doesn't plan on DRSing please consider the following.

Author: Routine_Bill_2860

Created 2022-01-09 00:22:53 UTC

Permalink: /r/GME/comments/rzehug/psa_i_absolutely_agree_that_drs_is_the_way_to_but/

Url:

https://www.reddit.com/r/GME/comments/rzehug/psa_i_absolutely_agree_that_drs_is_the_way_to_but/

So, let's rewind back to before January 2021. I hadn't heard about GME or Popcorn. I was typically trading in the OTC and I did very well. I turned \$750 into about \$15k and was consistently making money until the run up caused the MMs and SHFs to go after the stocks I traded and start taking their money back that way. From February to April my \$15k was gone.

[Talk about a roller coaster!](<https://preview.redd.it/htz29bhqja81.png?width=720&format;=png&auto;=webp&s;=db9a0bb0ef23fb63a2e33270270a762cae9f88fd>)

I stayed away from the market until I got a huge deposit for a job in June. I figured shit had calmed down and said fuck it and put \$8k (which was the deposit I received to order cabinet doors for a customer) back into my trading account to flip it quick and have some money to play with. Ironically, the day I got the deposit was June 1st. I'll provide a photo of the check so you know I'm not full of shit.

<https://preview.redd.it/3in6k3hrpja81.png?width=2331&format;=png&auto;=webp&s;=cad4576d1eb5f2ce2ec65ed1519232b272aed946>

Coincidentally when that money cleared, Popcorn was taxiing along the runway and I didn't wanna miss out so I bought what I thought was 5 shares because I didn't wanna spend all the money on shit because I couldn't afford to lose it for obvious reasons and I assumed it would be similar to GME in January. But, on the TD app, the default amount of shares is 100 and I wasn't paying attention apparently on the 1st and 5th buy because I ended up buying 203 shares!

<https://preview.redd.it/rqapd59aqja81.png?width=858&format;=png&auto;=webp&s;=c47e56705a090921fe31d7e0fbb98223d11f4f40>

So when I realize this and see the stock price goin down I think to myself I guarantee the majority of the retailers who fomo'd in weren't familiar with how short selling works. Everyone thinks just hodling our shares is the way. But in fact, most of the ones hodling are giving shorts unlimited ammo without even knowing it. The majority of retail shares are kept in street names which unless they **have a open sell order on them for a reasonable amount**, they are completely accessible to short sellers. I know this was allegedly defunct on Quora but since when do professional traders tell the truth and if he was actually trying to help, why didn't he mention DRS?

<https://preview.redd.it/38ij8qhqqja81.png?width=1666&format;=png&auto;=webp&s;=287a547d84dc66262f4ef0ad413d564665e80b4d>

After I watched the stock bounce around a bit at 11:59 I said fuck it and started spamming the hell out of the Stocktwits board with messages like this and all of a sudden the price starts moving. Could it have been a coincidence? Absolutely, but one of the reasons I know the hedgies didn't like it was because I got banned from Stocktwits for spamming the message around 12:30 after it started gaining some traction. I tried to prevent this by posting a different message with the same narrative.

<https://preview.redd.it/ykyo0bcqja81.png?width=1653&format;=png&auto;=webp&s;=1393922e70164a2247570a54d13f50bc81723838>

If you saw that board that day, it was insane. There had to be easily 200 posts a minute. But my posts definitely gained some traction and whether it made a difference or not, I don't know. I like to think it did and I'd like to think that if enough of us were to do this at the same time, it would cause a mass amount of pressure for those broker dealers who have shares out on loan.

<https://preview.redd.it/ck57epm5rja81.png?width=1671&format;=png&auto;=webp&s;=7b019392d94ffee49f4322ddd4b42afb94844fc6>

Think about what is going on in the market at this point. There is a DOJ investigation going on right now. If someone puts a sell order in on a stock that is heavily shorted, with tons of synthetic shares, and the broker dealer has to come up with those shares, they are not going to get caught with their pants down at this point. When the law is involved, it's a dog eat dog world and every man for himself.

<https://preview.redd.it/ycbx9jq8rja81.png?width=1678&format;=png&auto;=webp&s;=e13cf0ca478d11cd03c3ea1c91557c4466c0b375>

The real way to make this happen is to DRS, but some people just won't do that unfortunately and that is their decision so I'm not going to ask people to do it that don't want to. What I will ask is those who are able to watch the price of the stock and change their orders as they please, to put a limit order on your shares and put some pressure on these cocksuckers. And those that can't watch the price could always do it and set an alarm on your phone for when the price rises.

[Visual TL:DR](<https://preview.redd.it/01qaedhbrja81.png?width=1266&format;=png&auto;=webp&s;=4d3bb1e398ce0a2e87aee5e640885c0935c034a8>)

TL:DR If enough people put a reasonable limit order on their shares, theoretically, it would force broker dealers to recall shares on loan. If you are afraid to do this because you can't watch the price, you can always put an alarm on your trading app so when the price moves up, so does your limit price. Repeat this as necessary and speed this whole process the fuck up, kick start moass, and rendezvous on the moon!

P.S. This is not financial advice and don't start calling me a shill. I paint cabinets for a living and I'm sick of it so I want this to happen as much if not more than anybody else in this sub. Sure it may have been coincidental timing that day, but what if it wasn't?