Title: Over Night Reverse Repurchase Revision

https://www.newyorkfed.org/markets/opolicy/operating_policy_210922 What does it mean?

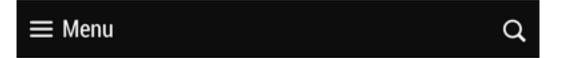
Author: Kkykkx

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Permalink: /r/DDintoGME/comments/ptxzkr/over_night_reverse_repurchase_revision/

Url: https://i.redd.it/xy53yfcsw9p71.jpg

FEDERAL RESERVE BANK of NEW YORK



OPERATING POLICY

Statement to Revise Terms of Overnight Reverse Repurchase Agreements

September 22, 2021

The Federal Open Market Committee directed the Open Market Trading Desk at the Federal Reserve Bank of New York to conduct overnight reverse repurchase agreement (ON RRP) operations with a per-counterparty limit of \$160 billion per day, effective September 23, 2021. The increase in the per-counterparty limit from the current level of \$80 billion per day helps ensure that the ON RRP facility continues to support effective policy implementation.

All other ON RRP operation parameters remain the same.