

Title: Worth Considering..

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## The Broader Markets

**Last Week** – **SPY** finished the week inside its expected move, down about 0.5% vs the 1.5% move options were pricing for the week. The VIX closed just above 20, slightly higher on the week.

**This Week** – **SPY** options are pricing a **1.4%** move (in either direction) for the upcoming week. That corresponds to about **\$410** as a *bearish consensus* and **\$421** as a *bullish consensus*.

**Expected Moves for This Week** via Options AI:

- \* **SPY 1.4%** (slightly less than last week)
- \* **QQQ 1.9%** (same as last week)
- \* **IWM 2.3%** (slightly less than last week)

##

## In the News

Crypto currencies remain front and center. Expected moves for this week:

- \* Bitcoin: **15%**
- \* Ethereum: **20%**

Crypto related stocks:

- \* **Coinbase COIN 7%**
- \* **Riot Blockchain RIOT 14%**
- \* **Marathon Digital MARA 14%**

## Expected Moves for Companies Reporting Earnings

Earnings season continues with reports from Salesforce, Nvidia, , Best Buy and more. Here is a look at this week's earnings moves (links go to the Options AI Calendar / Expected move page, free to use):

TUESDAY

**Intuit INTU** / [Expected Move: **3%**](https://tools.optionsai.com/earnings/INTU)/ Recent moves: +4%, -4%, +2%

**Toll Brothers TOL** / [Expected Move: **6%**](https://tools.optionsai.com/earnings/TOL) / Recent moves: +3%, -8%, -2%

**Nordstrom JWN** / [Expected Move: **9%**](https://tools.optionsai.com/earnings/JWN) / Recent moves: -3%, +12%, -5%

WEDNESDAY

**Nvidia NVDA** / [Expected Move: **5%**](https://tools.optionsai.com/earnings/NVDA)[

](https://tools.optionsai.com/earnings/WMT)\*\* Recent moves: -8%, 0%, 0%

**\*\*Snowflake\*\*** SNOW / [Expected Move: **\*\*8%\*\***](https://tools.optionsai.com/earnings/SNOW) / Recent moves: +1%, +16%

**\*\*Workday\*\*** WDAY / [Expected Move: **\*\*5%\*\***](https://tools.optionsai.com/earnings/WDAY)[  
](https://tools.optionsai.com/earnings/LMND)/ Recent moves: -2%, -9%, +12%

**\*\*Okta OKTA\*\*** / [Expected Move: **\*\*6%\*\***](https://tools.optionsai.com/earnings/okta) / Recent moves: -6%, +5%, -5%

#### THURSDAY

**\*\*Salesforce\*\*** CRM / [Expected Move: **\*\*5%\*\***](https://tools.optionsai.com/earnings/CRM)/ Recent moves: -6%, -9%, +26%

**\*\*Best Buy\*\*** BBY / [Expected Move: **\*\*6%\*\***](https://tools.optionsai.com/earnings/BBY) / Recent moves: -9%, -7%, -4%

**\*\*Costco\*\*** COST/ [Expected Move: **\*\*3%\*\***](https://tools.optionsai.com/earnings/COST) / Recent moves: -1%, +1%, -1%

**\*\*Autodesk\*\*** ADSK/ [Expected Move: **\*\*5%\*\***](https://tools.optionsai.com/earnings/ADSK) / Recent moves: -3%, +5%, -2%

The expected move can serve as a gut check for any existing position or new trade. Traders can also use the expected move for strike selection, with a comparison of a trade's breakeven vs the expected move an obvious indication of likelihood of success.

Here's an example of using the expected move to generate an Iron Condor that "sells the move" in CRM. The Condor looks to profit if CRM stays within its expected move following earnings. It is a max gain between 212.50 and 232.50. If the stock moves beyond what options are pricing, the Condor is a max loss (with defined risk):

<https://i.redd.it/9m8yu14wxw071.gif>

Let me know in the comments anything I missed that's of interest.