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PRESS RELEASE

S&P Dow Jones Indices

A Division of **S&P Global**

GXO Logistics, Victoria's Secret & GameStop Set to Join S&P MidCap 400; Strategic Education, World Fuel Services & Lakeland Financial to Join S&P SmallCap 600

NEW YORK, July 27, 2021: S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600:

- GXO Logistics Inc. (NYSE:GXO) will join the S&P MidCap 400 effective prior to the opening of trading on Monday, August 2. Effective prior to the opening of trading on Tuesday, August 3, S&P MidCap 400 constituent Strategic Education Inc. (NASDAQ:STRA) will replace Bel Fuse Inc. (NASDAQ:BELFB) in the S&P SmallCap 600. S&P MidCap 400 constituent XPO Logistics Inc. (NYSE: XPO) is spinning off GXO Logistics in a transaction expected to be effective prior to the open on August 2. XPO Logistics will remain in the S&P MidCap 400. Strategic Education has a market capitalization more representative of the small-cap market space. Bel Fuse is no longer representative of the small-cap market space. XPO Logistics will change its Global Industry Classification Standard (GICS) sub-industry group to Trucking following the spin-off transaction.
- Victoria's Secret & Co. (NYSE:VSCO) will replace World Fuel Services Corp. (NYSE:INT) in the S&P MidCap 400, and World Fuel Services will replace Spok Holdings Inc. (NASDAQ:SPOK) in the S&P SmallCap 600 effective prior to the opening of trading on Wednesday, August 4. S&P 500 constituent L Brands (NYSE:LB) is spinning off Victoria's Secret in a transaction expected to be effective prior to the open of trading on August 3. Post spin-off, L Brands will remain in the S&P 500. It will have a name and symbol change to Bath & Body Works Inc. (NYSE: BBWI), and a GICS sub-industry group change to Specialty Retailer. World Fuel Services is more representative of the small-cap market space. Spok Holdings is no longer representative of the small-cap market space.
- S&P SmallCap 600 constituent GameStop Corp. (NYSE:GME) will replace Weingarten Realty Investors (NYSE:WRI) in the S&P MidCap 400, and Lakeland Financial Corp. (NASDAQ:LKFN) will replace GameStop in the S&P SmallCap 600 effective prior to the opening of trading on Wednesday, August 4. S&P 500 constituent Kimco Realty Corp (NYSE: KIM) is acquiring Weingarten Realty Investors in a deal expected to be completed on or about that date pending final conditions.