

Title: Looks like this info didn't make it over here: Per Paul Conn, president @ ComputerShare: "Book" is pure DRS, plan is beneficial ownership that's still DRS but...

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It will be easier to go check out post in jungle "Book vs. Plan at Computershare...", but the skinny is: on video in an AMA, Paul Conn directly explains the difference between "book" and "plan".

Essentially, ComputerShare needs to keep a certain amount of shares at the DTC for liquidity purposes, per whatever amount of shares are held in "plan". These shares are owned by ComputerShare, and then beneficially owned by you. Not all "plan" shares are routed this way, like it's not 1 to 1. But, per "y amount" held in plan, "x amount" needs to be held at DTC. Technically, "plan" shares are still DRS'd under ur name, and technically not allowed to be lent out.....we know how that goes, but who knows, maybe ComputerShare-owned shares actually aren't f'd with?

"Book" shares on the other hand, are what Paul referred to as "pure drs". No subclasses, no beneficial ownership via ComputerShare where "x" amount is actually still at DTC, no nothing but 1 share in book = 1 share in ur name and ur name only, while also being completely removed from anything DTC.

I know there's been a lot of waffling on this issue over the months, and was surprised to not find an updated post here. Forgive me if there is one, but I only found posts showing how to make the change from plan to book, without the info as to why making this change is what's up. No need to trust me, watch the video where Paul Conn explains it himself.