

Title: The Shorting Strategy—The Push to 155, and How DRS Is Working

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I hope I am wrong here: I expect this post to get lost, downvoted by shills, or generally unpopular, even if I end up being amazingly accurate, like my previous posts (see my profile). If you are reading this, count yourself lucky, as many will not.

**\*\*Shorts are trying to push GME to 155, and DRS is making this much more difficult for them.\*\***

In looking at the last three cycles/pops, we start seeing a repeating pattern after each rally, where the price action consolidates lower to a target price point, before it pops again. Luckily, shorts cannot change the long term trend of higher lows. As we draw parallel channels for the tops and bottoms, we start seeing a trend.

The white trend lines illustrate a long-running macro channel I had established months ago, and the price action continues to confirm to this larger high-level trend over months. The red and green trend lines create a channel showing the downward consolidation.

<https://preview.redd.it/65w26teqp9q71.png?width=2560&format;=png&auto;=webp&s;=551dcea4b2c6eb524deed3e9c2235dc54d8721c5>

How do we know that DRS is working? The price action is the publicly-accessible data point. If we look at the angles of each of the red trend lines, we can see that the angles since the DRS movement has drastically decreased, from  $-19^\circ$  and  $-28^\circ$  to  $-15^\circ$ . Additionally, the price action volatility, also shown in the Implied Volatility (IV) of options tables, show that GME is becoming less volatile. This means that shorts have less and less ability to control the price action over time.

<https://preview.redd.it/9wq16teqp9q71.png?width=2560&format;=png&auto;=webp&s;=ed40e8ef61581a3907dc8b8eb4cd98d5eb94502d>

In looking at the AVWAPs, we have the following supports/proper entries:

- \* 02/19 AVWAP @ 175.26
- \* 02/09 AVWAP @ 166.41
- \* 02/02 AVWAP @ 155.14
- \* 01/15 AVWAP @ 147.74

Currently, the support is at the 02/19 AVWAP @ 175.26. When we go below this, possibly around 10/07 or 10/08, we may see a rally to the green trend line, that defines the top of the current channel. At that point, shorts will make a renewed effort to push the price back down.

Previously, we've seen the 01/15 AVWAP @ 147.74 touched by the price action on 04/13 05/11 08/04. However, due to the higher lows, shorts can no longer push the price levels down to this price level. As shown by the price action on 08/19, the 02/02 AVWAP @ 155.14 is the lowest they can push.

<https://preview.redd.it/09b6nueqp9q71.png?width=2560&format;=png&auto;=webp&s;=05b0f530dc4a924c0f51e4106eebf86d9b845984>

What is the target of the shorts? If we look to the right of the right, we can see that we have an intersection of three points:

1. Red trend line of the current channel
2. While trend line of the macro channel
3. 02/02 AVWAP @ 155.14

This is illustrated in the blue dashed line in the chart below, where we see an intersection on 11/11.

<https://preview.redd.it/am8w1reqp9q71.png?width=2560&format=png&auto=webp&s=149e105365546d748adaa8e8fdc053be9aefbb83>

I believe that we will not hit the 02/02 AVWAP @ 155.14. With the pressure from DRS and apes snapping up shares in ComputerShare, shorts are fukd. At best, the higher probability is a low at the 02/09 AVWAP @ 166.41. All shorts can do is to try to keep pushing down GME as much as possible, and they are hitting a wall. If enough of us DRS our shares, they will run out of shares. Additionally, the macro environment does not support this being sustainable to November. The general sentiment is a concern for a major correction at the end of October (my guess is around 10/19), that will deplete the capital that shorts have available.

BUY HODL DRS. This is the way.