

Title: How is the German fiasco even possible?

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A genuine question for people with more brain cells than me

How is it even possible for German brokers to get a shares dividend wrong? Surely any legitimate broker (yes crime and all that, but I suspect some are vaguely legit) would go via gamestop to get the appropriate certificates and thats the end of it. No scope for 'oops, we will delete your shares again we got it wrong'. I thought the whole point of doing a share split was that any lent and re-lent shares would bounce down the chain and force shorts to cover, not that people can just say 'yeah its 4 shares now'.