

Title: Benzinga, wut doing... did MSM just confirm mommy?

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transfer company, which Benzinga reported on in September of that year. The process allows each Ape to become the registered owner of their shares as opposed to a beneficial owner, which serves two main objectives:

Shares that are directly registered aren't available for brokers to lend out to short sellers.

When a shareholder transfers their shares to a Direct Registration System such as Computershare, the broker is forced to locate those shares for transfer.

In short, the less shares that are available for brokers to lend to short sellers, the riskier short selling becomes, especially in the event shorts are forced to scramble to cover their positions amid a shrinking supply. This, in turn, could cause the mother of all short squeezes: #MOASS.

The Back Drop: The existence of highly controversial trading practices such as short selling, naked shorting and lit versus dark exchanges hit the public psyche in January 2021, when GameStop skyrocketed 2,311% over just 11 trading days between Jan. 13 and Jan. 28.

