

Title: Hargreaves Lansdown on the split dividend

Author: Fenlrith

Created 2022-08-08 11:22:26 UTC

Permalink: /r/GME/comments/wj6da8/hargreaves_lansdown_on_the_split_dividend/

Url: <https://i.redd.it/wctmf6u35hg91.jpg>

GameStop Corp

Mon 08 August 2022 | 12:15

Thanks for getting in touch regarding GameStop Corporation.

The term 'Stock Split' is stated in both the SEC filing and the announcement on GameStop's website, and has the same result as 'Stock via dividend' – the price of the shares were reduced and shareholders were credited with additional shares in order to keep the overall value of their holding the same (subject to usual market movements). We did not use the term 'dividend' as this would have caused confusion regarding withholding tax, which is not applicable to this Corporate Action.

We can confirm that we received the new shares in CREST from GameStop Corporation, as per the declared terms of the split. We have not carried out any internal split of existing GameStop shares ourselves.

We hope this clarifies any confusion regarding the matter but please get back to us if you have further questions.

Kind regards,

Investment Helpdesk Correspondence Team