Title: DRS IRA to Self-directed IRA with No Penalty / No Tax

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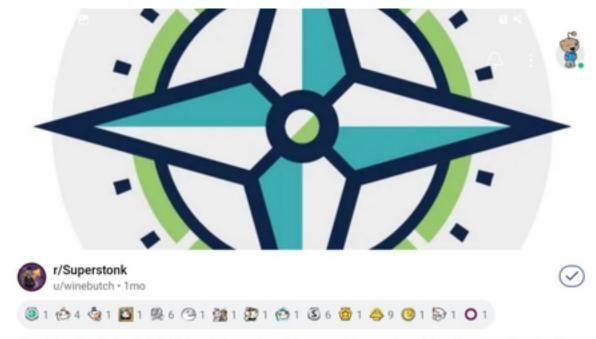
Permalink: /r/GME/comments/t804ru/drs ira to selfdirected ira with no penalty no tax/

Url: https://www.reddit.com/gallery/t804ru

## **Mainstar Trust**

\*\*tl;dr\*\* I was an original ape that used ALLY/
APEX to DRS my Traditional IRA. I've been
looking for two months to find a new custodian
that isn't a broker who will register my GME
within my IRA keeping the tax deferred status.
[MAINSTAR TRUST] (https://

mainstartrust.com/) is a holding company, not a broker, that will do this. I have a Roth newly in CS with Mainstar as custodian and I am in process of changing custodian on my Apex held account. Mainstar is a small company and their website isn't much better than Computershare (though they do have 2FA!), but they got the job done. I can't say how speedy they are, so be forewarned if you are an impatient type



## Another Path to DRS-IRA with no taxable event/penalty - Non-Broker Custodian Mainstar Trust

□ Due Diligence

Some of you apes have been very helpful to me and I am just paying it forward - I hope this helps people with their IRAs. Also posting in that other sub, btw.

tl;dr I was an original ape that used ALLY/APEX to DRS my Traditional IRA. I've been looking for two months to find a new custodian that isn't a broker who will register my GME within my IRA keeping the tax deferred status. MAINSTAR TRUST is a holding company, not a broker, that will do this. I have a Roth newly in CS with Mainstar as custodian and I am in process of changing custodian on my Apex held account. Mainstar is a small company and their website isn't much better than Computershare (though they do have 2FA!), but they got the job done. I can't say how speedy they are, so be forewarned if you are an impatient type.

Who is Mainstar Trust? They are a holding company located in the midwest (Kansas) that specializes in self-directed IRAs where people can hold non-traditional assets for retirement like real estate, HSAs, etc. They've been in business since 1978. They do hold securities, however, without direct registering them, they are held in a brokerage that Mainstar uses so that they are accessible for efficient trading on request. (Their clearing house in NOT apex) If you request book entry shares, they will remove the shares from their broker/clearing house and register them with Computer share on your behalf. So they are only on the books of Mainstar, not any brokerage, so no brokerage lending or fuckery can take place.

TL;DR It is possible to DRS an IRA with a NON-BROKER custodian to keep your account tax-deferred AND shares safe from lending. IRA to IRA transfer (non-tax/no penalty) from Vanguard (or another broker) as custodian to Mainstar as custodian. Request to direct register (book entry) from Mainstar to Computershare. If you can't follow my chicken scratch, call them to walk you through the procor just see what they are all about yourself - they are very helpful and nice. 1-800-521-9897 - https://mainstartrust.com/ - Not financial advice!!