

Title: The Fed ain't evil, just incompetent.

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<https://www.federalreservehistory.org/essays/stock-market-crash-of-1929>

>These provisions reflected the theory of real bills, which had many adherents among the authors of the Federal Reserve Act in 1913 and leaders of the Federal Reserve System in 1929. This theory indicated that the central bank should issue money when production and commerce expanded, and contract the supply of currency and credit when economic activity contracted.

If you do the opposite it'll encourage people to spend their money on actual economic output. The only way to correct what they've done now is to somehow give a lot of money to everyone on the bottom without printing more money. Interesting, GameStop does give power to the players.

Edit: oh, low interest rates during hard times would encourage people to be riskier with money to pull the economy up.