Title: This...■■■

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Permalink: /r/TheGloryHodl/comments/pgkzza/this/

Url: /r/Superstonk/comments/oajttm/a jouney into computershare or a dive into the/

Linked Post Content: Greetings Apelings,

Part 1: The How.

I'll try to keep this brief and semi simple.

First off, the Computershare website is a joke. Let's get that out of the way right now. It is what it is for better or worse. Hopefully that changes but it's really immaterial at this point.

[but who's judging......](https://preview.redd.it/4wh3tzgex9871.jpg?width=500&format;=pjpg&auto;=webp&s;=28169c25c64826f2cfa9eb6938c772d55324a6c7)

moving on....

1. What is Computershare? Per Investopedia [https://www.investopedia.com/terms/t/transferagent.asp](htt ps://www.investopedia.com/terms/t/transferagent.asp) A **transfer agent** is a trust company, bank, or similar institution assigned by a corporation for the purposes of maintaining an investor's financial records and tracking each investor's account balance. ... **Transfer agents** likewise oversee the mailing of monthly investment statements to mutual fund shareholders.

So they're not a broker, they're a HODLING Company that a corporation hires to maintain their records. This is the company that handles and keeps track of GameStop shares that will be allocated to the company itself or to it's officers etc. Not only is this Legit, but it's not just GameStop that uses them.... A few other companies that use Computershare as their transfer agent are as follows:

■Exxon Mobil Corporation ■The Coca-Cola Company ■Walmart, Inc. ■AT&T; Inc. ■Verizon ommunications Inc. ■Ford Motor Company ■IBM ■McDonalds Corporation ■Intel Corporation

There are a lot. Ok so this is a thing. well on their website they say they do Direct Shares. What's a direct share?

2. Again per Investopedia: https://www.investopedia.com/terms/d/directstockpurchaseplan.asp

A direct stock purchase plan (DSPP) is a program that enables individual investors to purchase a company's stock directly from that company without the intervention of a [broker](https://www.investopedia.com/terms/b/broker.asp). Some companies that offer DSPPs make the plans directly available to retail investors, while others use [transfer agents](https://www.investopedia.com/terms/t/transferagent.asp) or other third-party administrators to

handle these transactions.

Ok Cool, so it's a place where I can interface directly with the company . Wut Mean?

It means that the company will have these shares issued in MY name, not in a street name. Remember that weird thing with the voting and the many proxyvote websites? Well the one from GME was the one for it's Direct shareholders. The company knows who YOU are and communicates with YOU. Proxy Materials, Voting instructions, Corporate Filing Updates. Potential DIVIDENDS.... None of these go through a broker, they are assigned to YOU. Nobody is lending your shares, nobody is preventing you from buying or selling or anything (there are some downsides, we'll get there.....)

3. How? *Ok now we're down to business.....ready player one?*

A. First Step is BUYING a share..... because of course it is.... Now I'm sure you could transfer in but I chose to buy in first. Next step I'll see how transferring works..... **NOTE: YOU CANNOT SET UP AN ACCOUNT FIRST. AND YOU WILL NOT BE ABLE TO SEE ANYTHING UNTIL THE PURCHASE ACTUALLY CLEARS......***This process feels like being an astronaut on reentry, you set your course and have a 7 day black out period.*

[This is the screen you're looking for](https://preview.redd.it/q9ejdw1v1a871.png?width=1876&format;=png&auto;=webp&s;=71a7fa7a360e4174b42248e2d792d1ba57afabd0)

now a couple things here: First their support folks are very nice but it does take a day for them to respond to an email. I'm going to give you the answers to the questions I had because this page doesn't give ANY of that..... Those minimum investments? Those are the lowest you can transfer in. What happens if it's not enough for a full share? Well in the details you'll find out that it says any leftover funds they'll mail you a check. *"What's that?"* You ask? Well a check is something people used to do called Kiting [https://en.wikipedia.org/wiki/Check_kiting] (https://en.wikipedia.org/wiki/Check_kiting) Which sadly enough is basically the same thing as naked shorting. It's pretty illegal. At any rate, you're getting a check. But Wait! Turns out they actually WON'T.... because they purchase fractional shares for you. I did not know this at first until by purchase cleared, but that's what happened. Basically any amount you transfer in as long as it's over \$25 for the first time (cheap I know! gotta get em in the door somehow) will be allocated to a share(s) MINUS the \$5 fee and 5 cents per share. (if it's JUST over one share they charge 10 Cents)

Ok Cool! So this is like Old School Stonks, where you are PAYING for a service. That mean YOU are the Customer and NOT the Product.

4. Ok so next step. This is standard bank transfer info, routing numbers, name, address, all the good stuff. then you put in a quantity for them to pull from your bank. As soon as you're done this you'll get an email or text that looks something like this:

[In this instance since I didn't know what the price would be \$235 is what I went with](https://preview.redd.it/smbfzov75a871.png?width=1231&format;=png&auto;=webp&s;=a9da8b1556c907bb3fe41933f98bb4c71367c9d0)

Then the link to an estimated timeline like this:

[Basically this Takes a week....2 days for the funds to clear, 1 day for them to jerk off, 2 days for Settlement. And at least a weekend somewhere in the mix.](https://preview.redd.it/p43imr3r5a871.png?width=1080&format;=png&auto;=webp&s;=b4a51eb904ac825081c32eb30646c950b44e5b2e)

During this time you'll get a notification that your funds have cleared and that's about it. By Friday I was getting antsy so I emailed them and actually got an updated timeline that was like 2 days more, but when I checked my link that night it said that the purchase had gone through.

YAYYYYYYYYYYY

5. NOTE: you'll get several links... most of which lead you to the registration site WHICH YOU CANNOT COMPLETE as it asks you to select the shares you own to begin the process... well you can't since you don't have the shares yet. at any rate at some point you'll get a page that looks like this:

[and you'll be happy](https://preview.redd.it/pxzlw2gx6a871.png?width=1080&format;=png&auto;=webp&s ;=593d153997febb1ae57fdaf2c17c5707af6683b6)

and finally like this: *(Yes I was literally staying up to make sure this went though....)*

[Ahhh Sweet Relief](https://preview.redd.it/ddtthu8d7a871.png?width=1080&format;=png&auto;=webp&s; =b2d94e81c755ff9423bac35916a6ce9f629603b2)

6. NOW you can FINALLY create an account and log in and see everything. JESUS CHRIST this is annoying...... But I digress. It actually wants to send you a physical letter to confirm your stuff but you can bypass that by answering questions about yourself that are terrifying that they already know... Thanks Robot overlords.....NOW you can log into the INVESTOR CENTER and see something like this:

[NOTE that it allows fractional shares.](https://preview.redd.it/a39d2bhb8a871.png?width=1768&format;=png&auto;=webp&s;=3eb197c4a38510306f55124aa65a69281eb0ff8a)

This includes the \$5.10 That they took out.

7. Wham bam Thank you Ma'am

OK so here are some thoughts.

- 1. KILL me with this website
- 2. KILL me with the week process
- 3. Raise Me from the Dead on the Third Day and Roll Away that tombstone.
- 4. u/luckybirth was looking into this and while it DOES appear that non US apes can purchase shares through Computershare, there might be a different ticker symbol you have to use.
- 5. u/brewlee shout out for asking questions! let me know if there's anything I missed.
- 6. SO there is a protocol for transferring out to a broker in order to sell and I'm sure that takes a few days as well although since bank funds don't have to clear I'd imagine it's slightly faster.
- 7. Transferring in? Haven't tried that yet so that will be the next step.

Brain is getting fried so let's move on to the important part.

Ok you made it this far! Good Job!

After seeing a bunch of stuff about the INIFINITY POOL, I wanted to hop in. Just the concept was AMAAAAAZING and I figured purchasing DIRECT Shares was going to help me DIAMOND hand (because it's such a laborious process) and SIMULTANIOUSLY keep my shares out of hedgie hands.

I just want a real free market and I'm exhausted by being a part of a short sighted system that just has become boring. I want to do something different and if this INFINITY POOL works this could create the FIRST time that a public company has effectively gone publicly private. Just like in January where everyone just decided to not play their game, I want to try this too. Hell, GameStop might have something like this in mind anyway and this just make this the most innovative and exciting company to be a part of . Not only do I like this stock, I like this game. it's honorable and creates long term value and a better society. I'm almost more intrigued to do an Infinity Pool gambit than anything else right now. This system is a downer. I wanna break it.

Shoutout to u/BULLFROG2500 who really set that this could actually be a real thing going. See you soon, buddy!

Also, this is what Wes and Dr. T and everyone else was talking about when they answered "*WHAT CAN I AS AN INDIVIDUAL RETAIL PERSON DO"*

BUY A SHARE DIRECTLY REGISTERED IN MY NAME.

The downsides are that It is a HORRIBLE WEBSITE, and That it takes time and effort to do Everything and that Selling might be tricky. But.. I really don't want to sell right now. I don't even care about MOASS. This is a cool company and I'm proud and excited to live in a time and location where I can be but a small part of this.

This is cool. You all are cool. The company is cool. The DD is cool. The mods are cool.

This is fun and I want it to continue.

Here are some links to Infinity Pool Posts.

[https://www.reddit.com/r/Superstonk/comments/mpvx9n/the_infinity_pool_naming_a_theoretical_posit _for/](https://www.reddit.com/r/Superstonk/comments/mpvx9n/the_infinity_pool_naming_a_theoretical_posit_for/)

 $[https://www.reddit.com/r/Superstonk/comments/o9ifjx/infinity_pool_how_gme_will_break_the_laws_of/] (https://www.reddit.com/r/Superstonk/comments/o9ifjx/infinity_pool_how_gme_will_break_the_laws_of/) (https://www.reddit.com/r/Superstonk/comments/o9ifjx/infinity_pool_how_gme_will_break_the_laws_of/) (https://www.reddit.com/r/Superstonk/comments/o9ifjx/infinity_pool_how_gme_will_break_the_laws_of/) (https://www.reddit.com/r/Superstonk/comments/o9ifjx/infinity_pool_how_gme_will_break_the_laws_of/) (https://www.reddit.com/r/Superstonk/comments/o9ifjx/infinity_pool_how_gme_will_break_the_laws_of/) (https://www.reddit.com/r/Superstonk/comments/o9ifjx/infinity_pool_how_gme_will_break_the_laws_of/) (https://www.reddit.com/r/Superstonk/comments/o9ifjx/infinity_pool_how_gme_will_break_the_laws_of/) (https://www.reddit.com/r/Superstonk/comments/o9iffx/infinity_pool_how_gme_will_break_the_laws_of/) (https://www.reddit.com/r/Superstonk/comments/o9iffx/infinity_pool_how_gme_will_break_the_laws_of/) (https://www.reddit.com/r/Superstonk/com/r/Superstonk/com/r/Superstonk/com/r/Superstonk/com/r/Superstonk/com/r/Superstonk/com/r/Superstonk/com/r$

[https://www.reddit.com/r/Superstonk/comments/o6o2ok/could_direct_registering_shares_create_a_n uclear/](https://www.reddit.com/r/Superstonk/comments/o6o2ok/could_direct_registering_shares_create_ a nuclear/)

[https://www.reddit.com/r/Superstonk/comments/o2ktg7/if_you_plan_on_contributing_any_of_your_s hares_to/](https://www.reddit.com/r/Superstonk/comments/o2ktg7/if_you_plan_on_contributing_any_of_y our_shares_to/)

[https://www.reddit.com/r/Superstonk/comments/np9tzj/infinity_pool_the_greatest_idea_to_ever_com e_out/](https://www.reddit.com/r/Superstonk/comments/np9tzj/infinity_pool_the_greatest_idea_to_ever_c ome_out/)

HUGE shoutout to u/MommaP123 Thanks!

Edit:. Not to tell anyone to rush here but this process does take a while and if you DO want to try this before the 14th just keep in mind that it's not quick

Edit edit: u/SycamoreDon this is how it went down.

Also I realize that there's no TLDR, so I suppose I'll have to keep my secrets. Alright then.

Edit edit edit:. For the record there are NOT physical certificates with GameStop. If you purchase a certificate from giveashare.com that is NOT a share you are receiving, only a memento representative of a physical share. They DO, however initiate a direct registered share through Computershare as I've outlined in this post. It is at a premium, though as the last I checked a share with a commemorative "certificate" cost north of \$360, which is (at this point) quite a lot for the same share you can have for around \$200. On that site you CAN JUST get a commemorative certificate for around \$75, so purchasing that if you want one and a share at Computershare is still far cheaper. I'd imagine they're trying to be cognizant of the volitility at this moment.

Additionally keep in mind that if you go this route your price is NOT guaranteed as it takes days to process. It may be worth purchasing One Share like I did here just to open the account and then transferring in shares from elsewhere at prices you have more control over.

Edit x 4. Since this allows fractional purchasing you could actually do this with a minimum purchase of \$30.05. Keep in mind the trading fee is a much higher percentage each smaller purchase you make. Also, this is wild watching the up/downvotes roll in. I suppose I shouldn't be so surprised but that's a decent number of downvotes on a post simply documenting an experience. Not a lot of controversial information in this one

Edit x 5 as noted below: (thanks btw, this is the post that got me started) by u/altruistic-beyond223

"If you're referencing infinity pool posts, you should probably reference the original [infinity pool DD](https://www.reddit.com/r/Superstonk/comments/mpvx9n/the_infinity_pool_naming_a_theoretical_posit_for/?utm_medium=android_app&utm;_source=share) by u/BluPrince.

It was ahead of it's time, before Apes knew for sure that they owned the float, hence it didn't gain traction. It deserves way more upvotes IMHO."