Title: How to transfer to Computershare? A step-by-step guide to DRS like a pro (PART 1) Author: da squirrel monkey Created 2021-10-14 23:34:43 UTC Permalink: /r/DDintoGME/comments/q8bjpc/how to transfer to computershare a stepbystep/ Url: https://www.reddit.com/r/DDintoGME/comments/q8bjpc/how to transfer to computershare a stepby step/ *This is Part 1 of the Step-by-Step Guide to transfer to Computershare out of your broker. I eat yellow crayons for breakfast and my last IQ test came at 69 so this is* ***NOT financial advice***. This is simply a gathering of information available publicly. **^(Last update: Oct 20 @ 7:3am NYC Time)** # Note This is a duplicate of the posts I'm already maintaining on other subs. This allows an increased visibility to help Apes to transfer shares from their brokers to Computershare. **As per above, this is not financial advise but if I were in the US and my broker mentioned DRS would take more than a week, I would transfer out to another broker like Fidelity and DRS from there.** \-----#TL;DR Part 1 A guide to **TRANSFER** a portion/all of your GME shares to Computershare (referenced as CS in this post). This Part I covers the biggest US brokers * Fidelity ■■ * TD Ameritrade ■■ * Ally Invest ■■ * Chase / JP Morgan ■■ * E*Trade ■■ * Merril Edge ■■ * Schwab **■■** * Vanguard ■■ * Webull ■■ * Wells Fargo ■■ # [Part 2](https://www.reddit.com/r/DDintoGME/comments/q8gcru/how to transfer to computershare a stepbystep/) Part 2 focuses on BMO, Disnat, Questrade, RBC Direct Investing, Scotia iTrade, SoFi, Tastyworks, TD Canada, TIAA, Tradezero \-----# Part 3 Coming soon \-----# Part 4

Coming soon

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Can't find your broker?

This sexy ape called u/Bibic-Jr is keeping a good log of all brokers. It's worth checking if you can't find your broker in Part 1, Part 2, Part 3 or 4 of that guide

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IMPORTANT NOTE ABOUT SLOW DRS TRANSFERS

USA:

If your brokers is taking more than 3-7 days for a DRS transfer, it is most likely because they plainly don't have your shares and will duck around with you to get the transfer done. Of course, they could be really busy but still, I doubt it's a good-enough excuse. A few solutions:

- 1. **YOU ARE OK WITH THE WAIT: Enuf said**
- 2. **YOU PRESSURE THEM TO GET IT DONE FASTER:** They will more likely push back but you can try
- 3. **YOU TRANSFER TO ANOTHER BROKER WHO CAN DO IT FASTER (Personally, I like this one)**

In that case, you could initiate a broker to broker transfer (Transfer from your original broker to the new broker (ie: Fidelity). Then, Fidelity would manage your DRS transfer in a few days (about 3) so no reason to not bring them business.

KEEP THE FOLLOWING IN MIND: AS PER FINRA RULE 11870, YOUR BROKER HAS 3 DAYS TO DO A TRANSFER TO ANOTHER BROKER (NOT DRS). DON'T HESITATE TO FLEX UP. IF LONGER, ASK TO SPEAK WITH THEIR COMPLIANCE DEPARTMENT AND THREAT TO FILE A COMPLAIN WITH FINRA. YOU CAN ALSO USE [**NAASA**](https://www.nasaa.org/contact-your-regulator/) **FOR ASSISTANCE.**

CANADA:

u/PM_Your_Green_Buds **has written a post for Canadians about delays. Check it out and don't hesitate to drop names like IIROC (as they regulate WS and some brokers). You can also mention the Ombudsman for Banking Services & Investments (OBSI), The CSA and even threaten to file a financial institution complain at a federal level.**

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A note about tax impact of some transfers (ie: registered accounts (IRA, 401K, TFSAs, etc) and lot method.

Roth IRA, TFSAs, etc

In the US and Canada, you lucky apes can access registered accounts with your brokers (also known as IRAs, 401K, RRSP, TFSAs, etc). I understand transferring an IRA is possible but complicated and some apes are ironing out the process. For now, be aware that you can't transfer your shares in Roth IRA unless

you liquidate. This has financial implications.

For Canadian and International apes, because you have to deal with CS USA, you plainly don't have the capacity to transfer a registered account (TFSA, etc) unless you liquidate your position with your broker.

IMPORTANT: You should check with your broker before transferring to another broker or CS as it could lead to your positions being sold/liquidated or your account being blocked during the process.

Transfer Lot Method

ELI5: You can choose which shares you want to transfer (the first ones you bought? The last ones? etc)

When transferring positions, your broker should be asking or give you the choice on the tax method you'd like to use to transfer your positions. If not, there should be an option in the account management or you could check your statements and list to your brokers the shares you want to transfer.

Some of the common ones:

- * Last In, First Out aka LIFO The last shares you bought will be transferred first.
- * First In, First Out aka FIFO The first shares you bought will be transferred first.
- * Highest Cost The shares with the highest cost will be transferred first.

Do your DD. [Here is something I found really quickly](https://finance.zacks.com/determine-shares-sell-fifo-lifo-9766.html)
\----# I want to open a CS directly

If you are in the US, you can follow the kick-ass guide from u/BananyaBangarang on another sub.
\-----# FAQs about the process and Computershare

- * **"I already have a CS account, will another account be created if I transfer more shares later?"** \- That question has been floating around lately. If you already have a CS account and initiate subsequent DRS transfer, quote your CS account number to your broker so the process doesn't open another CS account by mistake (particularly if transferring from several brokers). Just make sure the name on the account match.
- * ***"How long does it take?"*** \- There are 2 parts to this process:
- 1. The process with your broker (ie: how long it takes for them to initiate the DRS transfer). This is outlined for each broker below and;
- 2. The process with CS (ie: create your account, register your account). No matter what, CS will send you a snail mail with your registration details (about 2-3 weeks for US) but there are 2 ways to accelerate this. See bottom of this post for more on this.

* **"******Do I need to transfer all to CS now?******** \- it's up to you and needs to fit your investment strategy. You should have done your DD about your broker and understand how reliable they are on a scale from Robinhood to Fidelity. CS and DRS transfer is suited for some apes wanting to build an scale I use my personal experience, I have transferred 80% of my GME shares to CS because I'm not planning on selling short or mid-term. It's also a bit more complicated as I'm in Australia. That's my decision and it suits my investment strategy.
* ****"So why transfer to CS if I can simply not sell some of my shares to create one of these fancy pool for myself?"*** \- Really valid question and it's a personal choice again. For me, I want these shares in **MY** name, not street name. I don't want these shares to be borrowed.
* **"*****What happens if MOASS starts while the shares are being transferred?*****" \- Once again, you have to be clear about your investment strategy. If you are not planning on selling these, why do you care if they are in transit? From my POV, it's a plus. I won't be tempted to touch them.
* ****"Computershare has a shitty ceiling on max sell?"*** \- That's true. \$1m/transaction so definitely lower than my floor. Anything above this will require written notice to Computershare. You can do overnight courier.
* ****"What happens to my shares once they are 'transferred' to CS?"*** \- You've seen the purple donuts all across. These shares will sit in CS
* ***"What happens once the transfer has gone through with my broker?"*** \- See bottom of this post for more on this.
Let's get started **Be kind**
One last thing, be patient and kind with the customer service reps on both the broker side and CS side. The same way we are learning, they are also getting up to speed with a niche topic. If you get a good experience with one of them, take another 5 min after you are done to write a referral or compliment, it goes a long way!
Be Confident

You've got this! A phone call is easier than you think! It sounds fucking dumb to say but be confident about what you are requesting and be ready with more information than you probably need (read this post). For example, you might get push-back on the DRS transfer mentioning you need a CS account. This is

incorrect. **This is NOT a broker-to-broker transfer, this is a transfer to an official registrar, a transfer agent to get shares in your name.**

```
**Things you need to know and/or might need**
* **GameStop Details:**
**Ticker: GME**
**CUSIP: 36467W109**
* **Computershare Details:**
**Address:**
>**Computershare Trust Company, N.A.**
>**P.O. Box 505005**
>**Louisville, KY 40233-5005**
**CS DTC #: 7807**
# Phone Number / GME Team: +1 877-373-6374 and press *99 twice then say it's for Gamestop
# Fidelity ■■
>**# NOTE: You don't need to open a CS account, Fidelity will take care of it.**
>**# IMPORTANT: For anything above $10k, you'll need a medallion signature for the form process**
>**# FEES:** **NONE**
>**#** **PROCESS COMPLEXITY :** ■(Phone) / ■■(Form/Secured online message)
>**# TIMING: \~3-5 days**
>**# METHOD: Phone or Form/Secured online message**
**Phone**
**Step 1.** Call the following number **1-800-343-3548** and say it's for 'stock certificates'
**Step 2.** You might need to provide the following details:
* Your account # with Fidelity
* Your DOB, SSN and current address
* How many shares you'll want to transfer and the method.
```

Form/Secured Email

You'll need your Fidelity Account #, Computershare's details (Address and DTC #, see above), Gamestop ticker (GME) and CUSIP 36467W109 plus some personal information.

Step 1. Download, print, fill, and scan the Fidelity form called '[Transfer Shares as a Gift - NonRetirem ent'](https://www.fidelity.com/bin-public/060_www_fidelity_com/documents/applications/Transfer-Shares-Gift-Nonretirement.pdf) (Note this is to transfer shares that are NOT in a registered account with tax benefits for retirement).

NOTE: You are basically gifting/transferring these shares to yourself

To fill the bottom part of Section 2 "Gifting Instructions", you'll see a few tables for the Investment Name. If you bought all your shares all at once, you probably just need to fill one table. If you have bought all the dips Shitadel has given you, you might need to fill more than one table as follow:

```
>***This is an example!***
> *Investment Name: GameStop Corp / CUSIP: 36467W109 / Shares: 5 / Lot Acquisition Size: 02/02/2021 / Lot Acquisition Cost: $3*
> *Investment Name: GameStop Corp / CUSIP: 36467W109 / Shares: 10 / Lot Acquisition Size: 03/03/2021 / Lot Acquisition Cost: $15*
> **etc.*
> *lf you have acquired more than 4 lots, you might need to attached a word doc.

**Step 2.** Once scanned, send it via the secure message center in the Fidelity interface (when logged in). Head to **Contact Us** and click on **Secure Mail** to return the form.

**Step 3.** You might want to follow-up with them a day or so after to make sure it's received and processed.
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TD Ameritrade ■■

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>**# NOTE: You don't need to open a CS account, TDA will take care of it.**
> 
>**# NOTE: Review the Tax Method for transfer on Client Services >> My Profile >> General >> 
FIFO/LIFO** *(see above for more on that topic)*
> 
>**# FEES:** **NONE**
> 
>**# FEES:** **PROCESS COMPLEXITY :** 
(Phone) / 
(Form/Secured online message)
> 
>**# TIMING: \~2-3 weeks**
> 
>**# METHOD: Phone or Chat or Form/Secured online message**
```

Phone

Step 1. Chat Method - Start a '**Ask TED**' chat and ask for an Outbound DRS Transfer or call **1-800-652-4584** and request to talk to someone for an Outbound DRS Transfer. When you go through 'Ask TED', the agent will fill the form for you

Step 2. You will most likely need to provide

- * Your details (your TDA account #)
- * ComputerShare's details (see above)
- * Security Symbol (ie: GME)
- * Share Quantity and lot acquisition method
- * SSN
- **Step 3.** Done

Form/Secured Email

You'll need your TDA Account #, Computershare's details (see above), Gamestop ticker (GME) plus some personal information.

Step 1. Download, print, fill, and scan the form called '[Transfer Out - Direct Registration System and Certificate Request'](https://www.tdameritrade.com/retail-en_us/resources/pdf/TDA371.pdf)

NOTE: You'll see a note on top of the form for a \$500 fee. This is for issuance of a Certificate, not a DRS transfer.

How to fill?

- * Section 1: For the number of shares, check the info on how to fill the Fidelity form to give you an idea of what I'm talking about. For the Transfer Agent Account #, leave blank if you don't have a CS account yet.
- * Section 2: This is basically YOU and YOUR details.
- * Section 3: Leave this blank
- * Section 4: Your address. This will be used to create your CS account
- **Step 2.** Once scanned, send it via the secure message center in the TDA interface (when logged in). Head to **Secure Mail** to return the form.
- **Step 3.** You might want to follow-up with them a day or so after to make sure it's received and processed.

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Ally Invest ■■

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>**# NOTE: You don't need to open a CS account, Ally Invest will take care of it.**
>
>**# IMPORTANT: You need sufficient funds on your account when starting this process.**
>
>**# FEES:** **$115 (if rejected, it will be $125 rejection fee)**
>
>**#** **PROCESS COMPLEXITY :**
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>**# TIMING: \~30 days**
>**# METHOD: Letter of Instruction/Email**
**Step 1.** You'll need to fill a letter of instruction. [You can find a template
here](https://imgur.com/8lzCy8O). Download, print, fill, scan and return.
Note: You'll need
* Your details
* ComputerShare's details (see above)
* Security Symbol (ie: GME)
* Share Quantity
* SSN
* A statement accepting the $115 fee associated with this transaction.
* Sign and date
**Step 2.** You can follow up with the chat function a few days later.
# Chase / JP Morgan ■■
>**# NOTE: You don't need to open a CS account, JP Morgan will take care of it**
>**# FEES: $75**
>**# PROCESS COMPLEXITY:** ■■
```

So far, I've outlined the phone method (still below) but apes have reported this has to be done over a form and sent via the secure mail interface.

Form Method

>**#TIMING: 2-4 days**

>**# METHOD: Form/Secure Mail or Phone.**

Step 1. Download, print, fill, scan the [Reregister Securities with Transfer agent](https://www.chase.com/content/dam/chase-ux/documents/personal/investments/reregister-shares-at-transfer-agent.pdf) form

You'll need to provide:

- 1. Section 1: Computershare's details as per above (you don't need to fill the Government Securities section)
- 2. Section 2: Security Description. Basically, what lot do you want to transfer (date purchased, price, Symbol & CUSIP as per above)
- 3. Section 3: Payment Method (make sure you have the funds)
- 4. Section 4: Signature
- **Phone Method**
- **Step 1.** Call the following number **800-392-5749** and ask to initiate a Direct Registration of Shares Transfer to Computershare
- **Step 2.** You'll need to provide the following details:

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* Your account # with Chase
* Your DOB. SSN and current address
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# E*Trade ■■
>**# NOTE: You don't need to open a CS account, E\*Trade will take care of it**
>**# IMPORTANT: You need sufficient funds on your account when starting this process.**
>**# IMPORTANT 2: Using the phone method, you can transfer without the fund requirement.**
>**# FEES: None but you will need $US500 on your account as a guarantee until E\*Trade confirms that
GME is an on-exchange security (NYSE) with a registrar.**
>**# PROCESS COMPLEXITY:** ■
>**# TIMING:** **5-10 days**
>**# METHOD:** **Preferred method: Phone . You can also do Online form**
**Phone**
**Step 1.** Call **1-800-387-2331.** Double-check that you won't need the $500 deposit. For the process,
You'll need to provide CS' details above (Address and DTC number)
**Online Form**
**Step 1.** Access the online request form by going to [etrade.com](https://etrade.com/) \>> Accounts >>
Documents >> Forms & Applications >> Deposits & Withdrawals section >> Request a Stock Certificate.
**Step 2**. Select an account from the drop-down menu.
**Step 3.** Check the box next to the security for which a certificate should be issued or a DRS transfer
should be processed.
**Step 4.** Indicate the number of shares for which certificates should be issued or a DRS transfer should
be processed.
**Step 5.** Click Preview to confirm the details of the request. Then Confirm to submit the request.
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# Merril Edge ■■
>**# NOTE: You don't need to open a CS account, Merril Edge should take care of it**
>**# NOTE: Form is set for an automatic First in, First out. Make sure you understand if that works for you
and call it out to them if not. You will need to send a letter of instruction** ***(ie: "yo, change this to what i
want!"****)**
>**# FEES: $25**
```

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> ***# PROCESS COMPLEXITY:** 
> 
> ***# TIMING: \~4 days**
> 
> ***# METHOD:** **Online form**
```

Step 1. Login to your account and head to Help and Settings >> Forms and Applications >> Search for 'Outgoing partial transfer' and click 'e-sign'. [You can also find the form online here](https://olui2.fs.ml.com/publish/content/application/pdf/GWMOL/Partial_Asset_Transfer_Authorization_Letter.pdf) but you'll then have to download, print, fill, scan and return.

Step 2. Follow the steps and submit. FYI, you'll need to provide:

- * Your Merril account # (8 digits)
- * The lot you want to transfer along with the ticker GME and the CUSIP 36467W109
- * Computershare's details (DTC # and Address as per above)
- * If you don't have a CS account, just write "*To be created by Computershare" or "N/A"*

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Schwab ■■

>**# NOTE: You don't need to open a CS account, Schwab will take care of it**
>
>**# FEES: NONE**
>
>**# PROCESS COMPLEXITY:** ■■
>
>**# TIMING: 3-5 days**
>
>**# METHOD:** **Phone or Live Chat**

Step 1. Call them on **1-877-284-9830** (Asset Transfer Team) or 1-800-323-4332 (seems like Schwab is pushing back on that second #) and ask to talk to the Security Team. You can also use the Chat function.

NOTE: When calling the first #, say your Schwab Acc. #, then press 4 then 2

Step 2. Once you talk to someone (can take a while), be knowledgeable and ask for an **Outbound DRS Transfer** for some of your Gamestop shares to the official registrar (Computershare). At that point, they should be able to pull the right form and help you out.

You'll need to provide:

- * Name and Address
- * You Schwab Account
- * Your SIN or Tax Number
- * The ticker (GME), CUSIP (36467W109)
- * Your CS account #. If you don't have a CS account, that's ok, they should be able to proceed.
- * The number of shares to transfer and the preferred cost basis calculation method for determining "which" shares would be transferred. (Check the preface FAQs for more on this)
- **Step 3.** Rep will submit the request.

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# Vanguard ■■
>**# NOTE: V will take care of opening CS account**
>**# FEES: $0**
>**# PROCESS COMPLEXITY:** ■
>**# TIMING: \~5-7 days**
>**# METHOD:** **Phone**
**Step 1.** Call the Onboarding line on **1-855-730-0325** as they are more knowledgeable about DRS
Transfer.
**Step 2.** Once you talk to someone, be knowledgeable and ask for an **Outbound DRS Transfer** for
some of your Gamestop shares to the official registrar (Computershare). At that point, they should be able
to pull the right form and help you out.
You'll need to provide:
* Name and Address
* You Vanguard Account
* Your SIN or Tax Number
* The ticker (GME), CUSIP (36467W109)
* Your CS account #. If you don't have a CS account, that's ok, they should be able to proceed.
* The number of shares to transfer and the preferred cost basis calculation method for determining "which"
shares would be transferred. (Check the preface FAQs for more on this)
**Step 3.** Rep will submit the request/form to their "Outgoing Transfer Specialist"
# WeBull ■■
>**# NOTE: You don't need to open a CS account, WB will take care of it**
>**# IMPORTANT: You need sufficient funds on your account when starting this process.**
>**# IMPORTANT 2: Double/Triple check your shares are not lent. If you think they aren't, just check
again**
>**# FEES: $115**
>**# PROCESS COMPLEXITY:** ■■
>**# TIMING: \~7-10 days**
```

Step 1. They don't have a form but based on what other brokers are asking, you want to anticipate and provide all the details. Send an email with the following details asking for an **outbound - DRS Transfer.** I've made [a blank template you can use here](https://imgur.com/8lzCy8O) you can use as an attachment

>**# METHOD:** **Letter of Instruction/Email**

- * Your account number, your name, your phone number, your email.
- * The stock you want to transfer along with CUSIP and quantity.
- * Receiving firm's details (CS): Name, Address, DTC #, and who you want the shares to be registered to. As such, provide details on the beneficiary (name, SSN or Tax #), Address, Phone, Email)
- **Step 2.** Send them an email along with the attachment. They should have a secured message center. Make sure you follow up with them.

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# Wells Fargo ■■
```

```
>**# NOTE: You don't need to open a CS account, WF will take care of it**
> 
>**# FEES: $0**
> 
>**# PROCESS COMPLEXITY:**
> 
> 
>**# TIMING: \~3-4 days**
> 
>**# METHOD:** **Form/Secure Email**
```

Step 1. Download and fill the [Letter of Authorization form](https://www.wellsfarqoadvisors.com/bw/wellstrade/forms/588287.pdf) from their site.

Step 2. Log to brokerage account and click on the mail icon to the right of your screen >> Send Documents through secure mail >> Attach the LoI (paperclick icon) >> Send >> Folders

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So what is happening after my broker has completed its part?

- * Your ticket will be allocated to your broker. In my case, it took 3 days
- * They will start the process. In my case, it took another 1-2 days.
- * When your broker has confirmed it's done, **you will not hear from CS to confirm it's completed**. Contact CS \~48-72h later to make sure all is fine (**GME Team: +1 877-373-6374 and press *99 twice then state it's for Gamestop)**. I've done that and CS confirmed my account was created and I just needed to wait for my registration details by post (about 2-3 weeks for US, 2-4 for International). You gotta be patient unless you ain't (see below if that's the case)
- * You will receive your transfer confirmation a few weeks later. You can then set up your account. You'll need to set up your account with personal details, 3 security questions and a password. You'll then get a verification link to your email. Your login for CS is totally unrelated to your broker's login.
- * Once that's done, CS will ask for a special token code (kinda 2FA)...and that code is sent by snail mail. You can call CS right away and request an express package. Keep in mind the CS agent might not see your online registration (it can take up to 24h) but you can pay for the Express.

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"So yeah, I'm not patient, what do I do?"

Self-Serve Method (didn't work for me)

Step 1. Login to [CS website and try registering online](https://www-us.computershare.com/Investor/#Home?cc=US(=en) (2) (you might need a VPN or overwrite the default country redirect (1).

https://preview.redd.it/4u1f0ixfhjt71.png?width=1141&format;=png&auto;=webp&s;=6bcce47ade4ec98f09 2f0c6c48136379b868aba8

Step 2. Register with your SSN, your ZIP code, etc.

https://preview.redd.it/ood5ngkehjt71.png?width=818&format;=png&auto;=webp&s;=35b998d612cedf8de 8f9e69affed3e975d84fc66

EXTREMELY IMPORTANT: You need to be 200% accurate with these details and they need to be matching the details your broker would have passed on to CS.

Call Centre Method

Step 1. Call the CS US number on **+1 877-373-6374** and **press *99 twice then state it's for Gamestop**

Step 2. Make it clear you just transferred shares, do not have a registration yet, and don't want to wait for regular post. You'd like **Express Post (\$35 for US / \$45 for international).**

NOTE: You can also request Express to receive that special code. Just call them as you initiate the verification process.

Step 3. Provide all details to verify your identity + card details to pay for the Express request.

Step 4. Getting a tracking number should take a day so you can call back and ask for it.