

Title: What does shares on loan mean? We've got ortex data showing reported 12m short sales (24% of float) and 22m shares on loan.

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Can anyone who understands this thoroughly, please explain why a share would be on loan and not used for shorting? Did they already borrow them ahead of time and will use them to short later?

Or is it just another way of hiding short interest and maybe we should be adding the 22m shares on loan to the 12m shares sold short? Would that put us at a reported 34m out of a float of about 60m? Plus all the swaps and options and etf shorts? Or are the shares sold short already counted as part of the shares on loan?

Ryan Cohen + Apes = ■