Title: Response from Ally Bank about Split Dividend

Author: joemac4343

Created 2022-08-08 11:52:53 UTC

Permalink: /r/GME/comments/wj6xdt/response from ally bank about split dividend/

Url: https://www.reddit.com/r/GME/comments/wj6xdt/response from ally bank about split dividend/

I know I am late to the DRS game, but submitted a request yesterday to get away from a broker. Decided to ask about the way they handled the split dividend and Matthew from Ally confirmed my fears that they just added shares to my account instead of adding them as a dividend. He also put the blame back on Gamestop and the way they said to handle the new shares.

Matthew also reported that he could not see my DRS request in the system and asked me to resubmit and he would let me know as soon as it hit my account. Ally does not have a way to view uploaded documents and their page just says "Uploaded" and provides no other way to confirm.

I don't have enough K to post on the other reddit and I know I should have gotten out of Ally MONTHS ago, but we have a joint account and we kept attempting to send our shares to Schwab to be able to DRS cheaper/free, but kept being told it would quite a bit of time to send shares from a joint account to a newly created joint account and didn't want to be tied up in a transfer and miss a big hype date. Decided to pay the \$115 to DRS directly from Ally as it shouldn't take that long.

Will update if I get more info.