Title: GameStop moves into Cryptocurrency mining with acquisition - Matt Finestone: "Mining

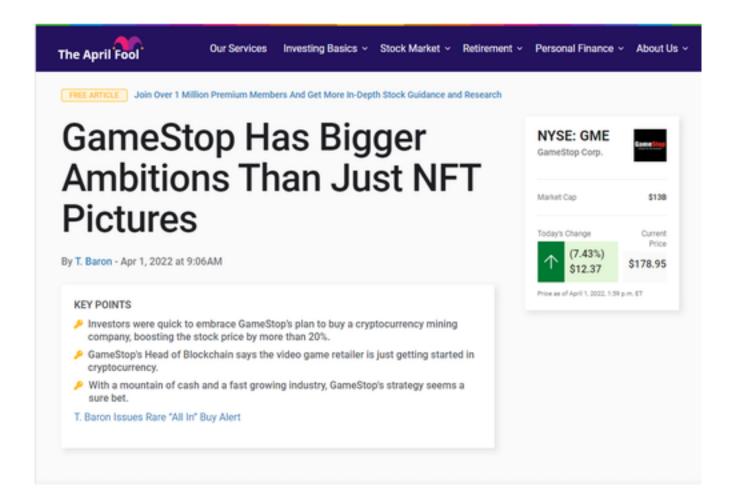
cryptocurrency is like mining digital gold"

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Created 2022-04-01 16:51:12 UTC

Permalink: /r/GME/comments/ttvhe5/gamestop_moves_into_cryptocurrency_mining_with/

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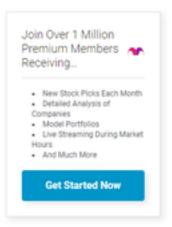
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Not even a cryptocurrency miner will satiate the tech stock's ambitions for building an empire.

Video game retailer GameStop (GME 7.41%) enters the Crypto mining space as it announced to acquire a 41% stake in cryptocurrency miner Digital Currency Mining Corporation (DMC 40.01%). Investors love the idea, sending GameStop shares as much as 22.5% higher in Thursday's after-hours trading.

Matt Finestone, Head of Blockchain at GameStop responded: "Mining cryptocurrency is like mining digital gold, but without the hassle of buying a field and praying to find something". We think that the folks at GameStop might have taken note of AMCs investment in physical silver and gold miner HYMC last month. With the acquisition, GameStop is expanding it's cryptocurrency efforts beyond trading to mining too. "We rather give our stockholders a piece of digital gold pie" Finestone concluded.

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