Title: Why you gotta go and make things so complicated…?
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Body:
If Criand's futures theories are right and futures are being used to effectively hedge short positions until the first notice day each quarter (August 26th in this case), whereafter they are no longer useful as a hedge until the futures roll over (September 9th), then I have a theory as to the play SHFs may be making.

The core of my speculation is this: What if during periods where futures contracts are used to hedge, options are **NOT** an effective play (due to the ability to trivially use the futures to essentially infinitely synthetically hedge), while during the periods they can't be used to hedge, the possibility of a gamma squeeze **IS** a real and present danger to the SHFs.

If that were the case, I think it would explain some of the observed behavior we've seen in the last week or so. The two main things I've seen that might support this.

1.) The recent price increase could have been an attempt to let the price run a bit to increase IV (discouraging the purchase of call options) prior to the window in which options actually serve as an effective dollar multiplier.

2.) There has been a massive uptick in anti option sentiment (somewhat justified normally, but holy shit are a lot of posters wildly uninformed or deliberately misleading about the basics of how they play into the GME story and even how they work). This could be a narrative that is being amplified/pushed in an attempt to discourage the formation of a gamma ramp. These gamma ramps have in large part been responsible for GMEs prior price increases.

What do you all think?