

Title: Fidelity wouldn't let me DRS transfer my settled GME shares because I recently purchased a few unsettled shares. Then when I followed up the next week, I came to find out that they cancelled my DRS transfer.

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Url: <https://www.reddit.com/gallery/wdpzwt>



## Chat with us

Please wait while I prepare to connect you with a Fidelity representative.

I'll connect you with a chat representative. What type of question do you have?

I have a question about my account e.g., moving money, investments, etc.

I have a technical support issue, e.g., access, device, etc.

I have a question about Mutual Fund Trading

I have a question about my account e.g., moving money, investments, etc.

Please share some details so a representative can best support you.

I want to confirm that my DRS transfer is under way.

Please wait a minute while I connect you with a live chat representative. There may be a brief delay before the chat appears.

Session has been authorized

Thank you for contacting Fidelity Investments. All interactions are subject to recording and monitoring. Brokerage chat representatives are registered with Fidelity Brokerage Services LLC and are unable to accept any trading requests to buy, sell or exchange securities in a DRP account, or to process any transactions in your retirement saving or benefit plan, nor do they provide legal, tax or investment advice. Fidelity Brokerage Services LLC, Member NYSE, SIPC. [Learn More](#)

New party (Dane) has joined the session.

Hello! Thank you for contacting Fidelity Investments through our chat service. My name is Dane, and I am a part of the Client Services Team. Allow me 1-2 minutes while I receive your question and your account.

Happy to look into this DRS status question for you, should take just a few minutes of our time. Is there anything else you wanted to accomplish with us today?

That's all. Here is my confirmation number if that helps.

Okay, I will look into this for you. When was the transaction processed?

Last week on Friday, 1/10

Got it. It looks like that transaction was canceled. Would you like me to reprocess the DRS for 100 shares of QMRE?

Yes, please. Do you know why it was cancelled?

It looks like the system canceled it due to a debit on the account. Since there is not a current debit, I will process it again. Allow me a few minutes please. I will come back to you for a confirmation before I process.

Oh, thanks.

For your account [REDACTED], we'll send 100 shares of QMRE to computershare. Fidelity does not charge a fee for a transfer. However, a fee may be charged by the transfer agent.

Once the DRS transaction is processed, the shares will no longer be in your Fidelity account and will no longer be accessible to you on Fidelity.com, and you will not be able to speak with a Fidelity associate about them. The transaction cannot be canceled or reversed. It typically takes 3 to 5 business days for your shares to show at the transfer agent. After the transfer, you'll need to contact the transfer agent for any information or transaction involving your shares and you're subject to any fees assessed by the transfer agent.

Keep in mind that a transfer agent is not a brokerage firm and your experience may be different.

Oh, sounds good.

Please proceed.

Perfect. The transaction has been processed. Thanks for chatting with Fidelity today. I'm glad I was able to help with that DRS and I hope you have a great rest of your day!

Can't please have a confirmation number?

Perfect, thanks so much!

You're welcome!

Your live chat session has now ended.



If you'd like to chat with another representative, type "help". Otherwise, welcome back to using the Virtual Assistant. How can I help?

Type your question here...

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