

Title: Then End sign = Exp increase in derivatives and their complexities

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“The total notional amount of derivative contracts held by banks in the third quarter increased by \$978.0 billion (0.5 percent) to \$184.5 trillion from the previous quarter...The four banks with the most derivative activity hold 89.3 percent of all bank derivatives....”

So let that sink in for a moment. Four banks, out of the thousands that exist in the U.S., hold 89.3 percent of \$184.5 *trillion* in derivatives – or an unfathomable \$164 *trillion* in the same derivatives that blew up Wall Street in 2008, requiring the largest bailout of Wall Street in U.S. history.

Those four banks are JPMorgan Chase with \$52.3 trillion in notional (face amount) derivatives; Goldman Sachs Bank USA with \$48.3 trillion in notional derivatives (versus just \$387 *billion* in assets); Citibank with \$44.37 trillion in notional derivatives; and Bank of America with \$19.6 trillion in notional derivatives.