

Title: Just a reminder that LRC is deflationary. When the marketplace opens, LRC is going to be transacted A TON and the amount of LRC in circulation will gradually drop. The DAO launch feels imminent too.

Author: disoriented_llama

Created 2022-04-06 16:48:50 UTC

Permalink: /r/TheGloryHodl/comments/txqjrb/just_a_reminder_that_lrc_is_deflationary_when_the/

Url: <https://i.redd.it/tqfm75uynxr81.jpg>



chrisdudek • 112d



1 Award

<https://medium.loopring.io/lrc-tokenomics-v2-1e6fd99e9e9c>

Protocol fees are paid to 3 types of participants: a) liquidity providers, b) insurers, c) Loopring DAO, in an 80/10/10 proportion, respectively.

Protocol fee distribution is configurable by the forthcoming Loopring DAO, but will initially be distributed to participants in the following manner:

80% to liquidity providers (LPs) on Loopring orderbooks and AMM. At least 50% of this portion goes to LRC related liquidity.

10% to insurers — users who put capital into a safety insurance fund.

10% to Loopring DAO — the DAO decides how to spend these funds: buyback and burn, impermanent loss protection, further liquidity incentives, grants, etc.



1

