Title: .

Author: Cdnclassic

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Permalink: /r/ratioatblessons/comments/nojveq/_/

Url: /r/Superstonk/comments/noclvk/who_invented_payment_for_order_flow_bernie_madoff/

Is_self: False

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Body:

>The Background. **Payments for order flow** stretch back to the 1980s. Bernie Madoff (yes, that Bernie Madoff) was a pioneer in the field, **paying** firms like Charles Schwab and Fidelity a penny or two per share for the right to make their trades.

[Source](https://www.bloomberg.com/quicktake/payment-for-order-flow#:~:text=The%20Background,right %20to%20make%20their%20trades)

If that doesn't tell you enough, I don't know what will.