

Title: GME General Weather Forecast

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Created 2022-03-09 11:14:44 UTC

Permalink: /r/DDintoGME/comments/ta5law/gme_general_weather_forecast/

Url: https://www.reddit.com/r/DDintoGME/comments/ta5law/gme_general_weather_forecast/

Heyo skizzo here, I'd like to share the current updates and events that I believe have true importance for Gamestop. I spend a lot of time scrolling through various GME subreddits digging for important, new information, but oftentimes it is not fruitful as there's a lot fluff/distraction posts. Don't get me wrong, I love memes that jack my tits, but I figured this post would help those wanting to know the "general weather forecast" for gamestop without having to read a bunch of different posts. lmk if y'all this post is helpful

****Current Important Updates as of 3/8****

Earnings moved early to 3/17

- * Often bullish, bearish if earnings moved back
- * 3/17 is St. Patrick's Day, which is statistically one of the stock market's best days
- * 3/17 is also Ryan Cohen's father's bday
- * Next major date to look forward to, expect better than expected earnings or bullish news
- * Importance is tangible proof that Gamestop is benefitting from Cohen's changes, and working into alternative business avenues and becoming a profitable business

0 IMX tokens in Gamestop's wallet

- * etherscan shows Gamestop's wallet sending all of their remaining tokens out, leaving a balance of 0
- * communicates that wallet is ready to receive inbound of tokens
- * for those who may not know, based on their contract, when IMX transfers ~4 mill tokens to GME the NFT Marketplace will launch within 48 hours
- * Importance is that it implies it's starting the process (or at least getting ready) for an upcoming major catalyst

Cohen discloses 10% stake in Bed Bath and Beyond and writes letter to board

- * Matching his tweet dates, Cohen purchased both common stock and options to create a 10% stake
- * BBBY is part of the same "meme" basket of shorted stocks (seen with extreme similarities in chart pattern)
- * Importance is that Cohen is putting pressure on short sellers by directly investing in other shorted stocks. Makes it increasingly difficult for those entities short.
- * Implications / Takeaways
 - * a) Effectively recreates last Jan environment for GME, but for BBBY. Not >100% SI and 10% stake, but >100% institutional ownership + 25% SI and 10% stake. This big dick move increases the likelihood of BBBY being squeezed, which will squeeze the rest of the shorted basket aka GME (positive feedback loop).
 - * b) Suggests that Cohen cannot directly intervene with Gamestop through calls, due to his status as Chairman of GME, but can invest into other companies bc of his status of Manager of RC Ventures. Cohen bought deep-OTM Jan 2023 calls because he is not able to directly trigger a short squeeze for gamestop, so this is the next best thing. One redditor argued that with Cohen's knowledge of NFT Marketplace launch date, it'd be market manipulation if these derivatives were bought for GME. By buying them for BBBY, it couldn't be considered market manipulation and it would only reveal the shorted basket if a major move in GME prompted the rise of BBBY.
 - * c) Creates another stock that is a major threat to short sellers. With a primary focus on GME for shorts, shorts will need to divert attention and resources in stopping BBBY. This will only hurt liquidity of short sellers.
 - * d) In his letter, he talked about selling BBBY to a private entity, or successful parts of it (BABY). This spin off / sale of BBBY may have aims to move and/or incorporate BBBY items onto GME's NFT marketplace.

Bullish Data

- * XRT reported SI of 694.05% (as of 3/8)
- * Has been on SEC Threshold List since Dec 17, rule states must close FTDs after 13 consecutive days of being on this list
- * Surge in volume for GME options, general increase in call OI (as of 3/8 + primarily for 4/14 exp)
- * 100% Utilization on Ortex for 20 days straight
- * Importance - Tangible proof that GME stock is hard to locate / lend, + is still shorted extensively. Likely the result of DRS in reducing available shares (decreasing the float). Increases in quantity of call options will only further increase price, after an increase in price (positive feedback loop).

****Failed Events****

3/8 - Apple Event

- * Bust, no announcements of any partnership w GME or aims to use their marketplace

****Sources****

<https://www.forbes.com/sites/simonmoore/2019/01/30/the-hidden-signal-in-delayed-earnings-announcements/?sh=718c0fbb5750>

<https://www.google.com/amp/s/www.marketwatch.com/amp/story/st-patricks-day-is-statistically-one-of-the-stock-markets-best-days-2017-03-17>

<https://etherscan.io/token/0xf57e7e7c23978c3caec3c3548e3d615c346e79ff?a=0x8c1dcea14acce463d8806928860899ad6c8f615b> (check Gamestop's wallet live here)

if anyone can find the redditor who posted that piece lmk id love to share their post

<https://imgur.com/a/B5e4Sr4?s=sms>