Title: I think the people over at eToro got their splits and dividends confused...

Author: MattMasterChief

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Permalink: /r/GME/comments/w0fl4k/i_think_the_people_over_at_etoro_got_their_splits/

Url: https://www.reddit.com/gallery/w0fl4k

We would like to inform you of an upcoming stock split on Alphabet Inc Class C (GOOG) that will take place on Monday, July 18, 2022.

A stock split is a market event in which a company decides to divide its existing shares into multiple shares according to a certain ratio. In this case, the ratio of the event is 20:1, which means that after the event, shareholders will now hold four shares for each share previously held. The price of the share is adjusted according to the same ratio in order to maintain the same overall value.

eToro's policy in response to a stock split is to adjust the opening rate of the trade in question to reflect the new rate after the split. This ensures that all subsequent profit calculations are proportionately correct. Please be aware that any price changes for GOOG and changes in holdings of units are due to this adjustment.

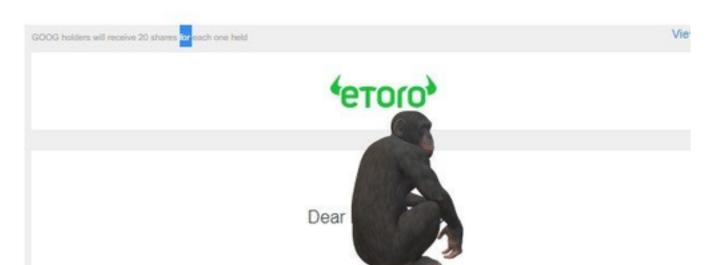
Please note that while the market is closed and these adjustments are taking place, the price of the stock and the number of units may be temporarily misaligned so you may see a profit/loss on your position that does not reflect the actual price. To prevent any potential issues, the ability to open and close positions, including placing entry and exit orders, in this instrument will be disabled in the hours leading up to the market open and will be restored as soon as the market opens and trading on this stock resumes.

To summarise, the price and number of units you hold in GOOG will change as a result of this stock split, but the total value of your positions will remain the same. More information about this action can be found on the Stocks Feed on eToro.

Sincerely, The eToro team







Yesterday, we sent you an email regarding the upcoming Alphabet Inc Class C (GOOG) stock split, which will take place this Monday, July 18th, 2022

The email contained a mistake, saying that after the split, GOOG holders will receive four shares for each one held.

The correct figure is 20:1, meaning GOOG holders will see 20 units in their portfolios for each GOOG unit held before the split.

We apologize for this matter and appreciate your understanding.

Sincerely, The eToro team

Alphabet Inc Class C (GOOG) stock split notification



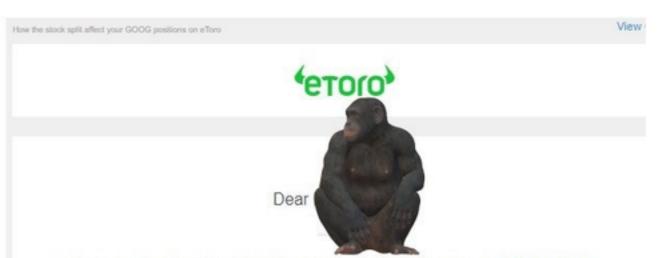
∑ Inbox x

eToro <no-reply@connect.etoro.com>
to me ▼

Thu, Jul 14, 5:39 PM (2 days ago)







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