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Why Is GameStop (GME) Stock Down Today?

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So what's going on with GameStop lately?

On Saturday, the former face of Nintendo America, Reggie Fils-Aime, stepped down from GameStop's leadership. Indeed, Fils-Aime departed the company's board

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America, Reggie Fils-Aime, stepped down from GameStop's leadership. Indeed, Fils-Aime departed the company's board, citing disagreement between leaders. This comes just a year after he first joined GameStop.

Fils-Aime elaborated on his conflicts with GameStop leadership in an [interview](#) with *Bloomberg*.

“There has not been an articulated strategy. Leadership says we don't want to articulate our strategy because they don't want it to be stolen. To me, that was not acceptable.”

This mirrors a [statement](#) from Chairman Ryan Cohen last summer, in which he emphasized to investors the secrecy of the company's plan. “You won't find us talking a big game, making a bunch of lofty promises, or telegraphing our strategy to the competition,” Cohen said at the time.

GME Stock Continues to Tumble From Meme-Induced Highs

