

Title: FTD data: reported as CUMULATIVE fails up to a given day (less closed one). So a zero FTD reporting day means all FTDs are settled? Some wrinkle ape please help to understand!

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The values of total fails-to-deliver shares represent the aggregate net balance of shares that failed to be delivered as of a particular settlement date. If the aggregate net balance of shares that failed to be delivered is less than 10,000 as of a particular settlement date prior to September 16, 2008, then no record will be present in the file for that date even if there are fails in that security. If the aggregate net balance of shares that failed to be delivered is zero as of a particular settlement date on or after September 16, 2008, then no record will be present in the file for that date. Fails to deliver on a given day are a cumulative number of all fails outstanding until that day, plus new fails that occur that day, less fails that settle that day. The figure is not a daily amount of fails, but a combined figure that includes both new fails on the reporting day as well as existing fails. In other words, these numbers reflect aggregate fails as of a specific point in time, and may have little or no relationship to yesterday's aggregate fails. Thus, it is important to note that the age of fails cannot be determined by looking at these numbers. In addition, the underlying source(s) of the fails-to-deliver shares is not necessarily the same as the underlying source(s) of the fails-to-deliver shares reported the day prior or the day after.

⁷ Fails-to-Deliver data. The first half of a given month is available at the end of the month. The second half of a given month is available at about the 15th of the next month.

⁸ Fails to deliver on a given day are a CUMULATIVE number of all fails outstanding until that day, plus new fails that occur that day, less fails that settle that day.

⁹ Closing Price on PREVIOUS day. Value from FTD file.

¹⁰ RegSHO IV.3. A broker-dealer has up to 35 calendar days following the trade date to close out the failure to deliver position by purchasing securities of like kind and quantity.

OME Failures to Deliver (FTD) Summary

The average number of FTDs per day for December 2021 is 28,989.