

Title: Stock Split means death to the Shorts.

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Created 2022-04-01 00:58:25 UTC

Permalink: /r/DDintoGME/comments/tteezq/stock_split_means_death_to_the_shorts/

Url: https://www.reddit.com/r/DDintoGME/comments/tteezq/stock_split_means_death_to_the_shorts/

It's simple.

If the shares outstanding go to 500 Million, giving a dividend of 6 extra shares to each available outstanding...

And let's say, some 120 Million shorts are still floating around... they would need about 6 times that to be able to cover the dividend. 700 million (shorts+their dividend shares), when available shares will only be 7 x 24 Million (current float minus DRS) = 168 Million available free float. Legitimate shorts would make up for around 84 million unavailable shares, so a proper free float of around 84 million shares.

The supply of shares would be insufficient for the shares they require for the 620 million share dividend.

Only 84 million available in such situation, the supply of shares in free float not shorted or DRSED.

An extra 700 million shares due to shorts requiring to give 6 shares for each actual short, would simply be impossible to get. Insufficient supply.

Not even the 1 billion new limit would permit 500 million outstanding plus some extra 700 million due to shorts having to supply a dividend to each shorted share.

Hedgies are fucked.

The squeeze is nigh.