

Title: Is \$CENN as scam company that was used to eliminate \$NAKD?

Author: Tememachine

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So...I was looking into NAKD stock because I was doing a review of the OG meme basket stocks. Couldn't find it. Come too find that it acquire \$CENN (Cenntro Motors) and is now trading under CENN. Did some digging. The NAKD subreddit migrated to [Cenn](<https://www.reddit.com/r/CENNstock/>). So I looked into it. Looked like a good buy at first. However, then I googled to try to find more info of the company. Per their website; [they have two locations.](<https://www.cenntroauto.com/contact/>) Neither look like they're equipped to produce cars.

The one in [Freehold, NJ came with a phone number on google maps.](<https://goo.gl/maps/gvEYnD45WokcYLPj9>) Street view looks like an office center; not a car factory. I tried calling the number and asked if it was Cenntro Auto. The guy who picked up sounded *sus AF.* Denied it was Cenntro and tried to get my info.

[This is their CEO](<https://www.linkedin.com/in/peter-wang-a940731b3/recent-activity/>). [Joined twitter in December 2021](<https://twitter.com/RealRayWang>).

[This is the second address listed in Jacksonville, FL](<https://goo.gl/maps/JcNdAKrG3cj5NLNTA>) (from their contact page)

Seems like the company that was previously there is called "Pinnacle Rail Operations". (seems like a real company)

I can not find any independent reporting on this company. [Lots of PR from themselves](<https://www.cenntroauto.com/news/>).

If they indeed produced 1600+ vehicles; where are they? Why is the stock trading at 2\$? They should one trading at Rivian prices?

Also, there seems to be conflicting reports of whether [NAKD acquired CENN or the other way around.](<https://stockstelegraph.com/ticker-update-nakd-to-cenn-centro-electric-group-ltd-nakd-bullish-after-market/>)

In either case; NAKD is GONE. One meme basket stock has been eliminated.

Is this a prototype for what's to come for AMC and GME?