

Title: ATTENTION! - NEW APES & Anyone NEW TO CS or opening a new CS account! Why are there fractional shares in my account? (Ex.2.07) This explains eevverything. **Read to the end, as there is a WARNING! You don't want to lose that fraction of a share either! Thanks to my fellow apes for this info!■■■

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3 Awards

For claritys sake we are sending Paul an email addressing this. When we hear back I will pass this along. Here's where we stand right now.

If you transfer to CS your shares are automatically put in book entry only.

If you buy directly with CS your shares are automatically put in the reinvestment plan.

It's super fast and easy to switch it but it will sell your fractional shares as only whole shares can be book entry. As long as you cancel the sell order you are good. I see it as a better safe than sorry situation but we will know more soon!



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AMA: https://youtu.be/zc2_Zmvf8ZU

C/P INFO:

"Book" shares= shares that are not enrolled in DRIP (Dividend Re-Investment Plan) and are fully withdrawn from the DTC. These are what's considered "Registered", or "Pure DRS".

"Plan"= shares that are purchased through Computershare's Direct Stock Purchase Plan. These shares are held in a special 'custodial' type account by Computershare, for the sake of efficiency, and are not withdrawn from the DTC. These are what's considered "Beneficial" (just like shares you purchase through a broker.)

FROM AMA:

Interviewer: And something else that you did clear up before but I want to reiterate here, is the difference between Book vs. Plan. There's a lot of confusion online around this still... so, as you discussed in previous interviews, the Direct Stock purchase plan describes shares I buy thru Computershare that you keep in a separate sort of custodial type account. Which is different from 'Book' shares. Do I have that right?

Paul: Different from shares held in DRS form, that's absolutely correct. So shares that are held as DRS are recorded as "Common Shares" on the register of the company. So they are held in pure, legal form in the investor's name. Shares that are purchased through the [Direct Stock Purchase] plan are held in a subclass. So they are reported to the issuer, just as if they were common shares, but the underlying shares are held in a nominee owned by Computershare. Those shares, however, can be moved between the plan and DRS anytime. electronically. free of charge.



a statement in the mail that confirms you have withdrawn your stock from the DTC. It's glorious and it looks like this:

<https://preview.redd.it/pazxrzv9g5781.jpg?width=3024&format=pjpg&auto=webp&s=086e0cdb33e1e163b4853f84e075c0d7f5713318>

... But beware if you do this online (in the investor center under "Manage Investment Plans", you can click "terminate enrollment") that **THIS WILL SELL YOUR FRACTIONAL SHARES AUTOMATICALLY BECAUSE YOU CANNOT HOLD FRACTIONALS IN PURE DRS!!**

You don't have to do that!!

Don't feed the hedgies like I accidentally did. You can keep fractional shares enrolled in the plan to keep from selling them, and that also keeps the account open that enables you to buy more. My personal method now is: buy through Computershare ("plan")> call Computershare and switch all whole shares to "book"> and keep any fractionals remaining in "plan" so I can repeat the process next time I want to buy without having to open a new "plan" account every time.

TLDR- Of course you are free to do what you see fit with your investment. But I want my dividends coming directly to me without any middleman , and I want my stock withdrawn from the DTC. The only way for me to do that, is through "Pure DRS", which means shares held in "book" form.



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plan and DRS anytime, electronically, free of charge. The only reason we do this is purely for efficiency when we're buying specific shares we need to deliver securities into the marketplace. So having them available in the nominee helps. So that's the way it's structured.

Interviewer: There's confusion about "beneficial"- does that qualify as what they consider "beneficial" vs. "registered shares". You're saying that the Direct Stock Purchase Plan would be what's considered a "beneficial" ownership situation..??

Paul: You're recorded directly on the register of the issuer. The issuer knows exactly who you are, so you have that benefit. **Technically the common shares are held by a Computershare entity.** We don't hold 100% of the shares that way, we just hold a number of shares so that we can perform effective clearing and settlement. But at any time investors can move their shares between the plan and pure DRS.

C/P INFO:

"Plan" shares are different than pure DRS, and fall under the "beneficial" category (just like broker shares, although note that CS is not a broker).

Book shares are the only ones withdrawn from DTC (Pure DRS)

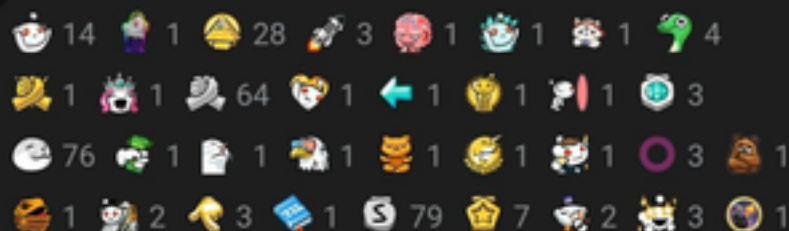
And also as stated in the AMA,

"But at any time investors can move their shares between the plan and pure DRS"

..you can switch your full shares from "plan" to "book" at any time, free of charge, and you will get a statement in the mail that confirms you have withdrawn your stock from the DTC. It's glorious and



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Computershare

I can't post the direct link due to brigading rules, but another GME sub recently had an AMA with President of Global Capital Markets at Computershare Paul Conn, where he confirmed this. I'm roughly c/p the bulk of the relevant info from the post over there. I don't give a fuck about sub drama, this is important info and we should all be working together. I don't know if this is already known widely here or not so I'm posting just in case more people need to see this.

Edit: I've been getting a few messages about my "working together" comment so I want to clarify that what I mean is the subs and all apes working together to share info and learn. We are all individual investors. None of this is financial advice.