Title: GME Split Dividend Redux Author: OverTheHedgies

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So, prior to the split, we had 76M shares in the mix. With a reported 25-30% short as a conservative estimate, that means 20M shares additional in the system.

GameStop issues 3:1 dividend to the 76M making the 20M grow to 80M shares short THAT COULD NOT BE HANDLED BY A DIVIDEND SPLIT...so DTCC does the only thing it can... It tells brokerage firms to treat it as a FORWARD SPLIT. (I'm guessing this buys time, but is also a huge problem for DTCC in the near future.)

Fast forward, A Move Company learns from this and issues a NEW TICKER SYMBOL (APE) because it cannot be treated as a FORWARD SPLIT. You cannot deposit 2:1 share of A MC in my account. I need to see an A MC and an APE.

Monday will be a fun day when they try to do that 2:1 trick...