

Title: Married deep ITM Calls with deep ITM Puts: Can someone explain where the shares go?

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So this concept has been referred to here and elsewhere for months now, but if this is how the MM effectively is generating the naked shorts (without having to pay interest since it is argued its part of their "making markets efficient" mandate) for whoever is wanting to take that position, what happens to those newly created shares?

Specifically, if the shorter wants the position rolled over a other month or quarter?

We buy them so it's basically no different from regular shorting in that narrow respect?

In the end does it not really matter to us, since I assume whoever is short, whether they were generated by this process or a traditional short (where the shares are legitimately located), ultimately has to close the position at some point?

Just wanting/needng some more clarity on the topic. Thanks!