

Title: Is it just me or does this sound like putting oil on a burning pile of poo?

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REAL ESTATE

Demand for adjustable-rate mortgages surges, as interest rates make biggest jump in 13 years

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KEY POINTS

- Mortgage applications to purchase a home rose **8%** last week compared with the previous week, bolstered in part by demand for adjustable-rate mortgages, according to the Mortgage Bankers Association.
- A big jump in mortgage rates may have