Title: GameStop is not the only one working hard on realizing Web3. European web3 developments are being attacked by desinformation similar to GME by u/schnitzelwiener
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Created 2022-03-30 19:07:11 UTC
Permalink: /r/Autisticats/comments/tsdvjc/gamestop_is_not_the_only_one_working_hard_on/
Url:
https://www.reddit.com/r/Autisticats/comments/tsdvjc/gamestop_is_not_the_only_one_working_hard_on/

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TL;DR GameStop isn't the only one who is sick and tired of Amazon and BCGs fuckery. European small and medium Enterprises are coming together to build their own, free and fair Digital Economy based on next gen DLTs. The new "Layer 0" is being hit with desinformation and FUD and has a similar story to GME.

When I've read [u/Melo_00_7](https://www.reddit.com/u/Melo_00_7/) post on the [WEF](https://www.reddit.com/r/Superstonk/comments/tosz70/the_final_boss_the_world_economic_forum_bcg/) being in bed with BCG and their idea of digital identity I realized, that I have to become active and share the current developments of the Web3 in the european space.

The one thing most valuable for Amazon is data. Every single business aspect is to get their greedy fingers on more and more data. By using AWS or the Amazon marketplace you give Amazon access to your important business data and won't get access to a lot of very valuable information generated by your own data. Amazon keeps it for itself, analyses it, and tries to fuck you over.

Europe has one of the highest data protection in the world. GDPR is THE standard to protect personal Data. The problem with it, is that it's super hard to properly protect this data. That's another reason, why Europe and especially Germany are behind in digitalisation.

What Amazon wants is to have EVERYONES data. Keep everything under their on centralized grip. Cloud computing is an extremely powerful way to get it. And with the ideas of a centralized digital identity by the WEF BCG gets their grabby fingers on the most private data, all in one place. If you where an evil overlord you would probably pop a boner at that idea.

What they definitely don't want, is that everyone else has his own data. Decentralized Clouds, decentralized computing and decentralized digital identity is THE biggest enemy of data hoarders. That's the idea of the Web3. But that shit is hard to do.

[Gaia-X](https://preview.redd.it/wj1vmjht8zp81.png?width=1071&format;=png&auto;=webp&s;=9dd33e3293004d9efe52adda8a4c761c59fb358d)

Enter Gaia-X. There are a lot of big names on their [members](https://www.gaia-x.eu/membership) list, like SAP, Telekom and Bosch. From their [website](https://www.gaia-x.eu/):

"Gaia-X is an initiative that develops a software framework of control and governance and implements a common set of policies and rules that can be applied to any existing cloud/ edge technology stack to obtain transparency, controllability, portability and interoperability across data and services. The framework is meant to be deployed on top of any existing cloud platform that decides to adhere to the Gaia-X standard.

Gaia-X is not a market operator, nor will it operate directly or exclusively any of the services required by the framework. Gaia-X services will be created, operated, and adopted by the market through operators deciding to adopt the Gaia-X standard."

The main idea behind Gaia-X is that you can just go into the Gaia-X Portal (Demonstrator: [Video 1](https://www.youtube.com/watch?v=bBe_2RPyVIE), [Video 2](https://www.youtube.com/watch?v=Vc09FApNocY&t;=2881s)) and build your software solutions out of a

service providers who are Gaia-X compliant. This is done by their labelling Framework ([Video](https://youtu.be/ER9H-biWOkA)). The best part is, it levels the playing field. Tech giants can still use their knowledge and infrastructure, but to work inside the Gaia-X Ecosystem, you have to adhere to the open and fair industry standards. Get with it or get left behind.

This has to run on some form of distributed ledger technology, like a blockchain. The problem about blockchain is, that there is a never changing bottleneck. One block has to come after the other. There has to be an order, thats why it is a chain. That's where most of the problems of the blockchain trilemma come from. It says that you can't have scalability, security and decentralisation in one technology.

A Blockchain can't solve this, the tangle can.

[Iotas Tangle](https://preview.redd.it/yjmu6tsjdxp81.png?width=1850&format;=png&auto;=webp&s;=f4f669c628286e5d3a19962be1148352bff62166)

Behind Iota there is the Iota foundation. In their own words (from their [RFC: Login with IOTA](https://files.iota.org/comms/Request_for_Proposals_Login_with_IOTA.pdf) \- link is a pdf):

"The IOTA Foundation is the global not-for-profit foundation behind an ecosystem of open-source digital infrastructure in the blockchain and cryptocurrency space, including its distributed ledger technology (DLT) known as the Tangle, an incentivized staging network called Shimmer, and Assembly, a network for permissionless smart contracts.

The Tangle is an open, feeless and scalable distributed ledger, designed to support frictionless data and value transfer with the goal of being the most reliable DLT infrastructure for Web3 applications and digital economies. As a robust network for exchanging value and data between humans and machines, it is the first distributed ledger built for the Internet of Everything. The Tangle is highly scalable, allowing transactions to be added in parallel unlike blockchain alternatives; it also boasts low resource requirements, as well as zero-fee and fast transactions with finality within seconds."

Their [Business lightpaper](https://files.iota.org/comms/IOTA_for_Business.pdf) (Link is a PDF) is definitely worth a read. Dell is using this dlt with [Project Alvarium](https://www.youtube.com/watch?v=ltv7E0fJBWI&t;=1s) to measure data confidence and [STM](https://www.st.com/en/embedded-software/x-cube-iota1.html) is using it to secure their controllers.

Iota is working to becoming the ["Layer 0"](https://medium.com/@linus.naumann/layer-0-the-real-reason-why-dominik-schiener-co-founder-iota-foundation-said-iota-is-not-an-61109cc038f4) of the Web3 (read up on Linus Naumanns posts if you are interested in Iota, they are amazing). That means, that iota might be used for ethereums sharding. [Pantos](https://pantos.io/en) could then even be used to communicate and transact between parallel ethereum chains without interacting with the tangle (if I understood it correctly).

All that said, Iota is still in development. It had a rough past, but went back to the drawing board and emerged with [Chrysalis](https://blog.iota.org/the-new-chrysalis-network-is-live/), a huge step to true decentralisation and is since then building the frameworks necessary for web3, including [decentralized digital identity](https://blog.iota.org/iota-identity-beta-release/). Probably this year the tokenization framework stardust is released on Chrysalis as well as the staging network Shimmer.

For one of the most promising distributed ledger technologies the price seems a bit weird. Not even the top 50 right now. I can't believe it's because of technology itself, I mean the european union will most likely use it as their [digital infrastructure](https://blog.iota.org/ebsi-building-a-distributed-ledger-technology-for-europe/). And most likely nobody here heard about it, or heard some shit about it not being secure or not being decentralised.

Hopefully some people here are ready to listen to facts and not the narrative, but if there is one community here that is interested in the truth it's this one.

It's true that the iota foundation still has the power to stop the network with the coordinator. What is truly decentralized is the consesus algorithm. The coordinator is kind of a watchtower, that issues milestones. The network was stopped once, due to an security issue of a [third party

wallet](https://blog.iota.org/trinity-attack-incident-part-1-summary-and-next-steps-8c7ccc4d81e8/), they were transparent about it, but that doesn't matter to crypto influencers like Bitboy talking shit about it.

Another interesting one is the [Digital Currency Initiative vs iota](https://medium.com/iota-demystified/iota-vs-dci-or-how-an-innocent-hash-collision-became-a-huge-ego-collision-425114e61e8f). It was about analysing a new hash function, but the analyser didn't seem to understand what the function was truly about, since it was supposed to be lightweight. When the [MIT](https://dci.mit.edu/) says the technology is shit, a lot of people listen to them.

Still now the narrative is being build and the price is being manipulated.

The most upvoted post about iota the last year was this one: "[I bought $100 worth of IOTA in 2018. Today it is worth $106.57. Ask Me Anything.](https://www.reddit.com/r/CryptoCurrency/comments/pf2qap/i_bought_100_worth_of_iota_in_2018_today_it_is/)" That was on 31.08.2021 with over 11k upvotes.

[That's kinda weird, that the price rallys just after that](https://preview.redd.it/wacuq471txp81.png?width=837&format;=png&auto;=webp&s;=225b527381103157214125be474f7ec5e36a876b)

For every other crypto project, getting recognized by [Google](https://blog.iota.org/iota-and-climatecheck-welcome-google-org-funding-with-gold-standard-dell-collaborates-with-digitalmrv-to-integrate-data-confidence-fabric/) and even receiving a funding of 1$ Million, might be the spark to light the rocket. Not for iota.

https://preview.redd.it/gf7zryx0uxp81.png?width=821&format;=png&auto;=webp&s;=8ed6d03f39ea75fb2bc242dfa66d7a4a1aed39d2

Luckily I already know the reason why this stuff happens. Crime. Do I hear shorting? Of course I do.

Shorting in September: https://www.reddit.com/r/SatoshiStreetBets/comments/pghqqn/now_over_13_million_shorts_against_iota_squeeze/

Shorting in December:

https://www.reddit.com/r/SatoshiStreetBets/comments/rowbsl/who_want_to_bet_against_this_short_iota/

Shorting over the year:

https://datamish.com/iotusd/360d

And that's just only on bitfinex, who know whats going on at binance or other shady exchanges.

But here is the fun part. Iota already told everyone to DRS and take supply of the exchanges. Well they didn't really say it. Withdrawing your Iota from the Exchanges to the Firefly wallet allows you to receive token for their incentivised staging network as well as tokens for the network for permissionless smart contracts.

I don't know if Ryan Cohen or GameStop know about this, or have any connections with it. I just know that there is a lot more going on and Europe doesn't want to be under the boot of american technology giants.