

Title: Mr. Seal reporting on stock market crimes - Todays Topic: Speedroute LLC Fined - for like everything Apes hate in this stock market

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On: [https://www.nasdaqtrader.com/trader.aspx?id=ndisciplinaryactions](https://www.nasdaqtrader.com/trader.aspx?id=ndisciplinaryactions)

You can find two new filings for 2022. Because I didnt spend any time on digging into this reports, I decided to start with the SpeedRoute LLC today because I already looked at the E\*TRADE filing yesterday.

<https://preview.redd.it/upss7yd292h81.png?width=815&format;=png&auto;=webp&s;=ea2076895740f1c26f491b0ceb12f259c0490621>

So, let us start with the basical facts: What the heck is Speedroute LLC?

According to open corporates this company is controlled by [Overstock.com](https://Overstock.com) \- yes, you are reading it right. The stock most of us know already... For something else...

[https://opencorporates.com/companies/us\_ny/3932503](https://opencorporates.com/companies/us\_ny/3932503)[https://preview.redd.it/rqgp3h6j82h81.png?width=750&format;=png&auto;=webp&s;=4b6ff43332f0389b8b85c7b094b5f9f4874e8502]

So:

# 1. What is this company doing?

[https://www.nasdaqtrader.com/content/marketregulation/NASDAQ/DisciplinaryActions/SpeedRoute\_NQ\_2022.pdf](https://www.nasdaqtrader.com/content/marketregulation/NASDAQ/DisciplinaryActions/SpeedRoute\_NQ\_2022.pdf)[https://preview.redd.it/sx7f5xe4a2h81.png?width=1260&format;=png&auto;=webp&s;=4b82b3173f9522c0584d7089569bb9a0c1ce8a6e)

I never read this name before yesterday and I though Overstock were the good guys - but so far you dont know what went wrong, so lets keep going.

# 2. Who is part of the team?

[No. 4 - Sources at the end of post](https://preview.redd.it/lfl64w79c2h81.png?width=1079&format;=png&auto;=webp&s;=00fdc40699947af31ec5e72b8847070cd00c4457)

So if they are such pros, what is this disciplinary action about? Is there a summary?

Kind of:

Below you can find their rule violations of IEX rules and what this whole thing is about:

[ <https://iextrading.com/docs/SpeedRoute%202014043627502%20IEX%20AWC.pdf>](<https://preview.redd.it/rmvj3k49f2h81.png?width=1009&format;=png&auto;=webp&s;=02ba3c921639a8cb487fec75e24a6a3bee096ea6>)

<https://preview.redd.it/ryqw72sbj2h81.png?width=1214&format;=png&auto;=webp&s;=d944757a1fddb04cee6d622d64f84b15cc528cf3>

What are erroneous Trades? - Glad investopedia can help out on this:

[<https://www.investopedia.com/terms/e/erroneous-trade.asp>](<https://preview.redd.it/w8xm81hdj2h81.png?width=777&format;=png&auto;=webp&s;=e409f8cd4608ccbc06915baa31d436deae9723c>)

<https://preview.redd.it/ahtq61egk2h81.png?width=1219&format;=png&auto;=webp&s;=5e6a164635c772c734804e0f584230e65266b517>

<https://preview.redd.it/tgmtj3vvk2h81.png?width=1166&format;=png&auto;=webp&s;=7ec29c042db71ac9375880c63f5eb2d23b2ea926>

Anyone else think this is just the tip of the iceberg?!?!? I would love to know more about their clients.

That's it for today!

See you tomorrow! ;)

Your Friendly Seal

Sources used:

[<https://www.finra.org/rules-guidance/oversight-enforcement/disciplinary-actions>](<https://www.finra.org/rules-guidance/oversight-enforcement/disciplinary-actions>)

[<https://www.nasdaqtrader.com/trader.aspx?id=ndisciplinaryactions>](<https://www.nasdaqtrader.com/trader.aspx?id=ndisciplinaryactions>)

Sources used in No. 4:

[<https://www.speedroute.com/about>](<https://www.speedroute.com/about>)

[<https://www.henricodolfing.com/2019/06/project-failure-case-study-knight-capital.html>](<https://www.henricodolfing.com/2019/06/project-failure-case-study-knight-capital.html>)

[<https://www.linkedin.com/in/olga-onishchuk-a35a098>](<https://www.linkedin.com/in/olga-onishchuk-a35a098>)