Title: If you are skeptical about a blockchain exchange actually replacing the current stock market...
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Remember that the entire stock market is owned and operated by private businesses. The NYSE, NASDAQ, DTC, Cede Co, IEX...all private (non-government) companies. Hell, even the Federal Reserve has just about as much to do with the Federal Government as Fed(eral) Express. The only relationship between the stock market and the government is the SEC, which is doing a terrible job simply because they don't understand the stock market as well as the owner/operators do.

Netflix didn't have to ask for Blockbuster's permission to start its movie rental company.

Tesla didn't have to ask Ford, GM, Honda, Toyota for permission to build and sell cars.

Google didn't have to ask Yahoo!'s permission to create a search engine.

Youtube didn't have to ask RealPlayer or Quicktime if they could make a video streaming service.

Likewise, GameStop, Loopring, RC, whoever, doesn't have to ask the NYSE, DTC, or Citadel for permission to create a decentralized exchange build on the blockchain. They can just do it, and, if their offering better meets the needs/wants of their target market, clients will move over to the new system.

Upsetting entire industries happens on a pretty regular basis, and it doesn't even have to be based on revolutionary new technology. Netflix used one of the oldest institutions in America to kick off its business: the post office. Yes, quite literally, Netflix started from some dude in his garage, sending DVDs through the mail. But when a revolutionary technology is used, the impact is heavy and far reaching (think Tesla). Electric cars will own the vast majority of future marketshare for a number of different reasons (cleaner, cheaper to maintain, easier to manufacture, etc), but most prominently (IMO) because it just makes sense to stop burning fossil fuels as a personal energy source (ICE engines are dirty, expensive, and incredibly inefficient; something like 90% of the energy is lost as heat).

We have reached this point in history where it just makes sense to move to a new model for the exchange. While DEX and CEX will run in tandem for a while (just like electric and gasoline vehicles are running in tandem), DEX is clearly the future because of the inherent weaknesses of a CEX. GameStop is just the company that saw the opportunity and grabbed it by the throat. ANY company could have done this. Facebook could have done it, Amazon could have done it, RadioShack could have done it. But Zuck and Bozos were too busy being scumbags to think 45 seconds into the future. It would have made tons of sense for the DTC to pull its head out of its ass and build a DEX 5-10 years ago (or at least include, I dunno, serial tags on all digital certificates), but they were too busy giving handjobs to congress, thinking the gravy train will never run out of fuel.

ANY company could have done this. But GameStop and RC (and several key partners) was the one to do it, simple as that. The juggernauts who have been running this ponzi scheme for well over 200 years know this will be their demise and now they're scared. We have them by the balls. We are making history.

It will be amazing to tell your grandkids that you helped create the platform to buy and sell stocks (and movies, and music, and games, and pretty much everything else digital).

Edit: this is getting some traction, let me address one other point real quick. I've heard people say that we are getting our hopes up with the expectation of a stock market replacement platform, that the supposed "NFT Marketplace" isn't going to replace the stock market. Here is an example of tech crossing into new frontiers: https://www.ces.tech/Articles/2021/May/The-AI-Pastry-Scanner-That-Is-Now-Fighting-Cancer.aspx

"*An artificial intelligence scanner system made to differentiate more than 50 types of pastries and bread is

now being utilized in the health care field to detect cancerous cells.*"