

Title: TDA to CS Final Update: All good in the hood. Transfer time cut in less than half.

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BTW I'm putting this here instead of SS because I still don't have enough karma to be worth a post over there (FFS I've been bumped twice even though I was within the first several hundred to subscribe over there I think on the 1st day. Meh, whatever. Seems a little cultish over there, and God forbid you speak against the bias with a legit question or observation...), and I'm not inclined to hang out on Reddit just to otherwise gather points. So hopefully this will help you guys and you can pass on whatever you think helps.

Here you go. First, I've reprinted a good portion of what happened up to now for those who might could use the info. (Yup, I said "might could".).

****OR.... SCROLL DOWN TO "OCTOBER 7 UPDATE" FOR LATEST (FINAL) STATUS****

THE RECAP (AGAIN):

1. Sept 20. The 1st rep didn't have a clue, but the licensed broker jumped right on it and told me (after a quick check of procedures) "no worries, I got you. 3-5 biz days".
2. Follow-on call on the 4th biz day revealed "IDK who told you 3-5 days, that's just for ACATS (broker to broker). We're swamped and we're at 10-15 biz days." Shit. Well... fine.
3. Oct 1-Called again to check on status (just in case) and was now told wait time is 15-20 business days for MY request, which had already been in since the 20th. No good reason, and no comment to references to other brokers getting done in 2-3 days. Their reply was "How could we possibly speak to the traffic of requests at another broker (e.g. Fidelity).

My reply was "well sure, but FFS, it's Fidelity, not some overnight start-up app; if I worked at Target, I'm not going to pretend I'm not aware of whether or not Wal-mart is selling is shit ton of product on black Friday."... I only got "sir, is there anything else I can do for you?"... Well, no. No, there's not.

4) Oct 1 (after last call with TDA)- Rolled over to Fidelity and opened an account. Talked with Fidelity guy who seemed to be a little more real about the whole scenario. When asking whether he thought there would be static with pulling over any shares already slotted for DRS from TDA he said "Not sure, don't know if they slot or freeze them from other transactions until the DRS, but I'll help however I can. And FYI I can tell you I have yet to see the transfer take even 5 days. So...

I halted the requests to DRS my shares out of TDA. Why? Well, I couldn't get a straight answer from anywhere as to whether or not there was some sort of freeze on the shares I requested DRS (only 1/2 the shares), so I didn't want to try to pull everything over to Fidelity, then have the whole thing rejected b/c some shares were frozen or some other shenanigans.

So now I have Fidelity pulling everything over.

Another thing I really appreciated from Fidelity: I ask (again) for a no-shit assessment of turn-around time for DRS requests. He says "I'm telling you I've almost never seen it take 5 days but I have to say "3-5 Days". But when we hang up, I'll check again, and if there's longer wait times I'll call you back."

So he calls me back and I'm all "of course he's calling"... But he just says "Hey I know I said I'd only call if the times are backed up, but I thought I'd let you know they're not. At least not past 5 days at the moment". Still the same. He also knows I plan to DRS most of the share once I'm there and is still cool about helping out. He even offered to call me once he sees the shares are in, as he's noted the account to keep an eye on it. (Or at least, this is what I'm told.)

I also like the real time "transaction progress tracker" on Fidelity.

4 October- I call Fidelity and ask to DRS 90% of shares. (IDK why, I guess now I'll just roll the rest over...). He goes "yeah, cool, I've been doing this for weeks. Will take just a few days.

6 October- I check for kicks late night and shares are gone. TOok about 60 hrs to get hauled over to CS.

So that's it, I guess. According to TDA, I'd still be waiting another week at least, if not 2. (5-10 biz days more).

Some questions I've had or seen:

I've seen apes say there were 2 accounts, and they will easily merge them for you upon request, but I also saw (and personal experience was) that once I set up my own acct (after seeing my shares left Fidelity), I logged in and the shares were there. SO I'll assume they used my SSN, etc to auto-associate the shares in to the acct I just set up. So I only have the one acct.

I had this question, but see above. I'm guessing it won't. At worst, as I've seen mentioned.. you might have to just contact them to ask for the 2 accounts to merge. But I didn't need to do this. And so I am of the opinion it will NOT screw anything up re: any impending DRS request.

I wasn't going to halt it out of fear of mucking things up, but I went ahead and did anyway. I simply called TDA and referenced the request. Once they said "yes, we see it" I said only "Can I please cancel that request and leave shares where they are?". That was it. No more bitching about the delays or threats to leave TDA. Just the request to cancel. They said it was done, and I thanked them and ended the call.

Bruh. Sorry, but I can't speak to either. But I'm seeing resources on here or SS that should help in both cases.

5) Where is your screenshot proof? Really? I mean I guess I can put it up, but we're all drowning in purple cheerios, and this info is more helpful anyway.

OK I think that's it. Over all, way worth the jump from TDA to Fidelity, then to CS. Because it's just done

and done. And TDA will inexplicably take 2-5 times longer than the whole multi-faceted process I just went through.

Last shout out to Fidelity: They were great and expedient. 5 stars for operation and customer support.

Peace. And hold. And DRS now rather than later.