

Title: You will be sorry to be with your broker when the float is locked

Author: IntentionMediocre

Created 2022-08-09 18:49:03 UTC

Permalink: /r/GME/comments/wkbb4l/you_will_be_sorry_to_be_with_your_broker_when_the/

Url:

https://www.reddit.com/r/GME/comments/wkbb4l/you_will_be_sorry_to_be_with_your_broker_when_the/

I know some of us do not want to DRS and prefer to stay with their trusted brokers and just love... to complain whenever they feel like being cheated and hope to find answers from "keeping the pressure" strategy.

Well, let me be absolutely clear, when we have completely locked the float of GME and your shares are in your broker, good luck converting that into money because you clearly are not in control of anything.

Let me give you some examples you might encounter during this period.

1. Broker can shut you off from selling
2. Broker can close your position at any price they feel suitable for them of paying you
3. Broker can stop you from even logging into your account until the moaas is over. Oh yeah, you haven't thought about that.

Is this fud? Oh yeah it is. It's fud for you who thinks you have hope with your broker.

On the other hand, this is a reminder to all of us that the only, always have been and always will be answer to our problem is if you get your shares out of your broker, aka DRS.

So if you are thinking of sending that e-mail to your broker while constructing the best complain you can make and thinking they will be pressured to take an action and still believing in the system just for a little bit. THINK AGAIN.

Lastly, as 80% of the float gets locked, imagine the multitude of people that will try and get in their shares directly registered. It will be a bloodbath.

I will extremely feel sad being one of those people that will not be given shares because the float gets locked and I chose to stay with my broker holding for more than couple of months or years just to have no real share after all.

This is not a financial advice.