Title: Expect little to no GME upward action related to Melvin unwinding

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With Citadel and Point72 already redeeming the monies that they loaned Melvin Capital sixteen month ago, it is evident that they at least saw this unwinding as inevitable and likely knew well in advance of the investors. It could also be suggested that Melvin's attempt to create a smaller fund was never expected to succeed when it was proposed and was solely done to show an attempt to save a fund that was already flatlined.

If it *was* known well in advance, it would not be surprising if at least part of the GME shorts that Melvin had were unwound during those times where the price was forced down over a period of time, only to have a violent upward spike on no news. Citadel could have easily facilitated it in their MM capacity.

Does that mean those positions are fully unwound? Not necessarily. Citadel or someone else could have taken that burden. Maybe a Citadel puppet entity?

Please keep this potential scenario in mind as we start seeing multiple posts suggesting that there could be some significant upward movement in GME as Melvin is unwound. Hyping dates/events only to have them be unfounded has been a well-used play in the SHF playbook through much of this experience, and I don't expect that to change. We very well could see further downward action leading up to and beyond 03 June in an attempt to affect morale.

Stay vigilant.