

Title: DRSing: IBKR Liquidation Message Explained

Author: step-lego-wat-u-doin

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Hi,

Just posting an update to a situation I had earlier.

So, even when you have a cash account IBKR might occasionally send a "risk of liquidation warning message" if your cash balance is below a certain amount.

Why? After calling them the explanation I received is that if any fees were to be charged from my account, such as in the event I signed up for one of their optional services, then it could make my balance go below zero and trigger liquidation.

So... it seems all that message means is "If you spend money without having it in your account we might liquidate your position to take our payment".

I suppose there will be some fees to pay when I DRS my GME shares to Computershare. So I guess I just need to make sure I deposit some cash in to pay those fees to avoid issues.