

Title: Simply Wall St sending important updates saying despite all the good news the "consensus target price" has been lowered

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Url: <https://i.redd.it/nglp2u5mn8p81.jpg>

GameStop

GME

Share Price

7 Day

1 Year

141.00

62.3%

17.2%

Consensus forecasts updated

The consensus outlook for 2023 has been updated.

- 2023 revenue forecast increased from US\$5.90b to US\$6.26b.
- Now expected to report loss of -US\$7.52 instead of US\$0.32 per share profit.
- Specialty Retail industry in the US expected to see average net income decline 1.1% next year.
- Consensus price target down from US\$34.00 to US\$26.50.
- Share price rose 62% to US\$141 over the past week.

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