

Title: Calling bullshit on Europe.. how Clearstream is trying to wriggle out of their obligation to buy our shares and directly deliver them to Computershare for us, as is our right. they're passing the buck to the DTC, and are deflecting the buy pressure of all Europe. again.

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Can we talk about how direct transfer from europe to Computershare is still getting stonewalled from most brokers, something's going on and it involves [Clearstream](<https://en.wikipedia.org/wiki/Clearstream>).

Clearstream is the Euro Version of the DTC and they look just as [corrupt](<https://en.wikipedia.org/wiki/Clearstream#Controversies>).

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THESIS: Clearstream acts as a fork of the DTCC, without matching up the books. they slap a new name on stocks (GS2C) and think that'll do. \*but how can they ensure ownership, when the remaining float is in Cede's name?\* There must be a reason EU brokers refuse direct transfer to CS. [The reason](<https://i.redd.it/mjv0sjaxqi281.jpg>).

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did you realize that the "GS2C" label is just another way of selling you an IOU? because they say "it's GS2C, it's as good as GME, it gives you the right to basically the same thing — except we call it GS2C, and we hold it for you over there, with Clearstream."

that's literally juggling around a bunch of IOUs. that's their default mode of trading GME on the European market.

[meme to illustrate the point](<https://i.imgur.com/V52c2mA.png>)

\*\*GS2C is just a voucher with a promise that you can redeem it for a real GME\*\*. they treat it as the same thing, since you can redeem it anytime right? that's what they say, except now that we're asking for it, \*they're not doing it\*.

when they tell you your share is held somewhere, they're talking about GS2C and that may be completely true. it's still an IOU.. they're telling you "the IOU you bought, it's definitely real, it exists, and we're not lending it out to anyone."

\*GS2C is more like a derivative with the underlying asset GME.\*

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do you know that thing when your boss says "so this platform we're running for the US market, we can just easily clone it and release it for the Asian market in 2 weeks right?" just translate the thing and use a different namespace, and you're good to go. but boss, how are we going to keep the 2 platforms in sync and make sure tha-- don't worry about it just clone it. we wanna sell shit everywhere, do it.

that's how this whole GS2C business seems like to me. forked IOUs

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the thing is, if Clearstream is naked, they have go into the market, buy the shares from the DTCC and deliver them to us, which is what we already paid our brokers to do, and they never did it.. by forcing us through the sector transfer on IBKR, we take the IOUs to the DTCC ourselves, \*and the buy-in never happens\*. the DTCC simply adds the IOUs to their book. IBKR takes another \$10 for \*avoiding\* the buy-in our brokers have to do.

Clearstream is avoiding the buy-in they would have to do for \*all European shares\*. EU Brokers use "technical issues" as an excuse and deny transfer to CS, so they can dodge ever buying the shares they already sold to us. they make us pay another fee and deflect the buying pressure of Europe, again. this is a crime..

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Here's the part from [Computershare's FAQ about DRS](<https://www.computershare.com/us/becoming-a-registered-shareholder-in-us-listed-companies>) that confirms DRS is possible for non-US stockholders too

> Can I use the Direct Registration System (DRS) if I live outside the US?

> Yes. Additionally, if your broker / intermediary is a participant of the Depository Trust Company (DTC), they will be able to deposit your shares into DTC (removing your name as a registered shareholder from the register) or withdraw shares from DTC (adding your name as a registered shareholder), electronically. \*Otherwise your broker / intermediary will need arrange this via its commercial relationship with a DTC participant (if it has one) to give effect to such transfers electronically\*. Failing that, a physical transfer form may be required, which may necessitate a medallion guarantee to verify the transferring party's signature. Medallion guarantees may be difficult to obtain outside the US.

this covers both DTC brokers and non-DTC brokers. European brokers should take those steps whichever apply, it's their job to know, but they don't tell us and just flat out refuse. They're doing it because they're naked and it's unacceptable.. anyone can DRS. any broker must do it for you. you bought a share, you have the right to own it.

The FAQ says the intermediary will need to use their commercial relationships to arrange it. oh well.. as it turns out, Clearstream works with Computershare all the time and you can find plenty of examples with a simple [search for Computershare](<https://www.clearstream.com/clearstream-en/search/1272944!search?query=computershare>) on their website. you can also find the DTC, and of course they work together, they're the same institutions for the US and the EU. they sell US ~~stocks~~ coupons in Europe remember? they work together, they simply refuse to deliver.

here's examples of Clearstream working with Computershare

> To meet the above requirements, a segregated ISIN (ISIN CA87971M9969 - Telus Corporation Non Canadian Common Shares) has been set up both in the Computershare system and in CDS.

> Trade settlement involving a non-Canadian customer, as either buyer or seller, must be processed under the regular Canadian common share ISIN CA87971M1032 in the domestic market via CDS. [link](<https://www.clearstream.com/clearstream-en/products-and-services/market-coverage/americas/canada/settlement-services-canada-1280202>)

They launched this [consortium](<https://www.clearstream.com/clearstream-en/newsroom/200505-1976906>) for the big boys, including Computershare:

> Proximity welcomes eight investors, including BNY Mellon, Citi, Clearstream, Computershare, Deutsche Bank, HSBC, J.P. Morgan, and State Street.

Here's their [Market Link Guide USA](<https://www.clearstream.com/clearstream-en/products-and-services/market-coverage/americas/united-states-of-america/market-link-guide-u-s-a--1279584>) that looks like a facility for exchanges between Clearstream and the DTC. CSD means [Central Securities Depository]([https://en.wikipedia.org/wiki/Central\\_securities\\_depository](https://en.wikipedia.org/wiki/Central_securities_depository)) and that's exactly what the DTCC & Clearstream are.

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everyone in financial Europe knows Computershare and everyone knows about share registers, and getting registered into them. They do it every day a million times.. and when they're on the phone with us, they pretend they never heard of it. \*\*They're naked and they're avoiding the buy-in.\*\*

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\*Citadel and Central Securities Depositories like the DTCC, act as Gatekeepers for our buying forces, the orders we submit, that's how they're designed to keep things nicely divided up. When I submit a limit order for 999 million on the euro broker, I'm basically trying to squeeze Clearstream on how many vouchers they shorted, just me and the other euro apes. actions there never even reach Ken or the DTCC, Clearstream is the front and it's a closed pool I was never supposed to leave.\*

With the forced sector transfer they came up with out of necessity, Clearstream is trying to dodge Europe's buy pressure and just merge it all on the books of the DTCC. that's unacceptable and I want direct access to Computershare for euro apes. brokers: DELIVER OUR SHARES. buy them on the market and DRS them in our name.

The DTCC seems to be the big book where all the crime ultimately ends up in. they appear unfazed but I don't think they really are. Computershare is where apes unite all their shares in one book too.. it's their book against ours. [fuck the gatekeeper](<https://www.kafka-online.info/before-the-law.html>)