

Title: DRS and New Share purchasing with Fidelity.

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Just got off the phone with the trading desk and inquired whether purchasing new shares after a DRS would hinder the process. Answer I received was shares purchased after the DRS would NOT hinder the process, granted the shares transferred were T+2.

I also asked what the suggested wait time to purchase new shares would be and the rep said 24 hours. I will test this and report back. Additionally, transfer time is still 3-5 days. I was on hold much longer than before, around 30min.

The rep did not seem to be 100% confident with his answer, hence buying tomorrow around this time and reporting back.