

Title: We were looking at the wrong 741 code?

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Created 2021-10-15 05:30:08 UTC

Permalink: /r/DDintoGME/comments/q8hlfv/we_were_looking_at_the_wrong_741_code/

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<https://www.law.cornell.edu/uscode/text/26/741>

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26 U.S. Code § 741. Recognition and character of gain or loss on sale or exchange**

"In the case of a sale or exchange of an interest in a partnership, gain or loss shall be recognized to the transferor partner. Such gain or loss shall be considered as gain or loss from the sale or exchange of a capital asset, except as otherwise provided in section 751 (relating to unrealized receivables and inventory items)."

(Aug. 16, 1954, ch. 736, 68A Stat. 248; Pub. L. 107-147, title IV, § 417(12), Mar. 9, 2002, 116 Stat. 56.)

The above code section seems to have a "Form 741" associated with it wherein some companies list some form of short term liabilities that have expired or will expire, puts anyone? This form also goes by the name "N-Q" from what I can tell and may have other names as well. I checked to see if there was a "Form 751" which might list unrealized short liability referenced in 741 but no dice.

What is a "Form N-Q?" <https://www.toppanmerrill.com/glossary/n-q-sec-form/>

It seems like there is also an alternative for firms called a "Form N-5."

I'm having trouble finding these forms (SEC Edgar search is soooo limited, by design???), but it seems like we need to obtain all of these forms that are supposed to be filed with the SEC and do a bunch of calculations to launch the rocket.

FOIA from SEC or Florida Sunshine Act(most recent RC tweet) request from Florida AG all "Form 741's" "Form N-Q's" "Form N-5's" obtained from the SEC under recent investigations?

I was going to sit on this and continue to research but I'm tired and want to go to bed and I feel like the sooner the puzzle is solved the better; I would like to crowd source this DD. :)

Edit: I'll add that I reached out to Florida AG's office earlier today to see if they could put me into contact with someone who can increase my wrinkles and assist with fleshing this out... but I'm not a Florida resident so I don't know if that has any bearing on how far I can take this... If this doesn't get debunked please Florida apes reach out... and other apes too!!!