

Title: Canadian apes in TFSA, I need some wrinkled brains to look at this

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This post is not to create FUD, this is simply a request to get eyes on this and discuss what it means. I've heard a rumor about being able to be taxed within a TFSA on gains. Which made me do some digging. In another subreddit, I saw this link in a comment:

<https://financialpost.com/personal-finance/tfsa/this-bay-st-trader-managed-to-amass-1-25-million-in-his-tfsa-now-the-taxman-wants-to-know-how>

So most of the stuff in this article isn't something to be concerned about, the guys were in finances, and also it was swing trading. But it shows that CRA may try to tax our gains.

Then I found this after some hunting:

<https://www.canada.ca/en/revenue-agency/services/tax/technical-information/income-tax/income-tax-folios-index/series-3-property-investments-savings-plans/series-3-property-investments-savings-plan-folio-10-registered-plans-individuals/income-tax-folio-s3-f10-c3-advantages-rrsps-rrifs-tfsas.html>

Here is a couple excerpts I'm concerned about:

<http://imgur.com/a/yk6Lj1I>

My concern is, being that when the MOASS happens, will these be deemed as not fair market value? It seems like a very large grey area where they can make it mean whatever they want.

I also recieved this from u/swansong19 to counter this:

Public corporations

1.23 A share or debt obligation of a public corporation is a qualified investment, except as discussed in ¶1.29.

1.29 A share of a mortgage investment corporation (MIC) is a qualified investment for a particular registered plan provided the MIC does not hold any debt of a connected person under the plan.

I'm no tax expert but I'm not seeing anything that would cause shares in a publicly traded corp to be a "non-qualifying" investment as long as you're not personally involved in the corp.

I'd like some eyes on this to see if we need to be concerned about taxes or not.