

Title: Europoors using Degiro - just received this email from them regarding the imminent Splividend
Author: F-uPayMe

Created 2022-07-08 17:25:39 UTC

Permalink: /r/DDintoGME/comments/vufzqi/europoors_using_degiro_just_received_this_email/

Url:

https://www.reddit.com/r/DDintoGME/comments/vufzqi/europoors_using_degiro_just_received_this_email/

Hello apes,

as the title of the post says - a little ago I received an email from Degiro regarding the future Splividend. In case it turns useful to someone, here's the content of it (which I translated since not in English);

Note: in the email, as it's written, it is said '*split*' and not '*split via dividend*' somehow. ■■■■■ Might just be their wording I guess.

\-----

Dear Ape,

we contact you since you're holding a position in GameStop.

GameStop announced it will split their shares with a 4:1 ratio. This means every shareholder will receive 3 additional shares for every share owned.

The same ratio will reduce the price of the shares. The value of your investment will basically stay unchanged.

It is expected that GameStop will start trading at the split-adjusted price Friday July 22th 2022.

How does Degiro handle stock splits?

If you own GameStop shares by the end of trading day of July 21th 2022 - you'll automatically receive the extra shares on July 22th 2022. No action is required from you.

Please note that if you sell your shares on (or before) July 21th 2022, you'll sell your shares at pre-split price and you won't have rights to receive the extra-shares. Instead, if you buy shares on (or before) July 21th 2022, you'll receive the extra-shares on the next trading day.

Being it an high-profile stock, we inform you in advance of the split. However, we're not always going to inform you on the next mandatory events of the company.

Extra infos are available on GameStop press-release (link).

Regards,