Title: A letter to the SEC. anything I should add before sending??

Author: Cannaoisseur

Created 2022-06-01 16:24:19 UTC

Permalink: /r/GME/comments/v2kv0s/a letter to the sec anything i should add before/

Url: https://i.redd.it/jjs14fezc1391.jpg

Hello Gary & Others,

I'm very concerned about what is happening in the stock market and even more concerned with how the SEC is handling it.

Yesterday, the official Securities & Exchange Commission posted four videos to their YouTube channel.

Let's begin by discussing the video titled Investomania: Meme Stocks as you can see here: (link)

When Brad chooses "meme stocks" as his investment, a red X pops up on the screen and a buzzer sounds like he chose the wrong thing, and his money then disappears and a pie is thrown in his face? Isn't the SEC's job to create a fair market, where individual investors have the right to choose where they would like to invest their money? Essentially this video is saying if you invest your money in "meme stocks" you're wrong, your money will disappear and a pie will be thrown in your face like a clown... How is the SEC allowed to try and discourage investors from buying certain stocks, aka "meme stocks", and how on earth does that create a fair market? This is truly embarrassing that Gary Gensler himself said over 90% of retail trades go through dark pools, so how is there even accurate price discovery for "meme stocks", if there trades aren't going to the stock market? Also, how much did this video cost to make, I would like to know as a taxpayer who essentially is paying for this video.

Additionally, can you explain to me how you are allowed to call certain stocks "meme stocks"? What qualifies a stock to becoming a meme stock? Do you think it is fair and equitable to be lumping companies with hard working individuals into "meme stocks" where YOU THE SEC is telling people it's a dumb investment and you will lose your money if you invest in them. For example, lets say I'm an accountant at Bed Bath & Beyond which is considered a "meme stock" by the media, and now that the stock has plummeted 80% there will be layoffs and I am going to lose my job because the SEC who's supposed to protect investors just posted a video telling people to not buy the stock for the company I work for? These companies didn't choose to be "meme stocks", the hedge funds who shorted them choose that for them when they were exposed in January 2021.

Thanks & Please answer my questions,

A Retail Investor, MBA