

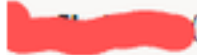
Title: Hurry up and DRS your shares before July 13th my fellow WS apes


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 (Wealthsimple)
7 juill. 2022, 11 h 59 a.m. HAE

Hi 

I hope this finds you well!

I have some great news, as our team has processed the withdrawal of **12** shares of **GME** to DRS and you should no longer be seeing the shares in your account.

You will receive the DRS Statement within the next 4-7 weeks though given the current volumes of these requests and the number of parties involved in processing the withdrawal, it may take longer.

To give you some additional insight into this timeline, once we process the withdrawal from your Trade account (and you see the shares are no longer in your account), the process is in the hands of our processing provider and then the transfer agent. Our processing provider manually processes the request before your shares arrive with our transfer agent (this can take upwards of 3 weeks given the current volumes that the processing provider is experiencing).

Once the shares are in possession of the transfer agent, they are the ones that send you the physical DRS statement, which is entirely dependent on the postal service — this could take up to 2 weeks for you to receive it from the time it is sent.

Once your shares become registered with the transfer agent, they should send you a letter in the mail, upon which you should be able to create an account directly through their site. However, Wealthsimple does not have visibility on the processes or timelines of any institution aside from our own. While we would love to provide all the answers, we cannot speak for another institution and would recommend that you reach out to them directly.

If you have any additional questions, feel free to reach out!

(Wealthsimple)

11 juill. 2022, 3 h 31 p.m. HAE

Hi,

Thank you for reaching back out, and I hope you are well!

Happy to elaborate a bit further regarding GameStop's newly announced stock split, and DRS withdrawals.

GameStop has recently announced that they will be implementing a 4-1 stock split that is set to occur on July 22nd. You can read more about the upcoming stock split [here](#).

Temporary Pause in Processing DRS Withdrawals for Record Date prior to Stock Split:

That said, with respect to withdrawing shares to DRS, we have updated our process given GameStop's upcoming record date of July 18th for the announced 4-1 stock split. This is due to the fact that if shares are in-transit between Wealthsimple and Computershare during the record date, there is a high possibility that a GME shareholder may not be eligible for the stock split as there will be a period of time where the shares are no longer at Wealthsimple, and not yet on Computershare's register.

Now, in order to prevent this from happening, **Wealthsimple will temporarily stop processing DRS withdrawals from July 13th up until pay date**. This is designed to serve our client's best interests in order to ensure that no shares are in transit between Wealthsimple and Computershare during the record date on July 18th. All pending DRS withdrawal requests will resume processing again one day after pay date.

Since your request was processed last week, the shares will be in Computershare's hands at the time of the split, not to worry! We are halting the process on Wednesday to ensure nobody is in limbo at the time, and the shares will be registered in one place or another.

Please feel free to let us know if you have any further questions,

Hello,

Thank you for explaining the promises of the witch's wand. What happens to my shares if they are in the hands of your processing provider during the end of July stock split?