

Title: \$10M Limit Order
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Created 2022-03-10 04:10:35 UTC
Permalink: /r/GME/comments/taq5pi/10m_limit_order/
Url: https://www.reddit.com/r/GME/comments/taq5pi/10m_limit_order/

Good evening Apes,

Apologies for the late update on this topic. It's been a crazier day than normal for me, and I am on Pacific Time.

Today I spent approximately 40min on the phone with the CS stock sales support rep.

A bit of history, I had previously asked the **online CS rep** to provide me with answers on the **\$10M Limit Order** which I had stated was not being processed by CS's systems. To date, my tests show that any single GME **Limit Order** cannot be over \$1M. As an example, say I want to sell some of my GME stocks for \$199,999.99 each, the maximum number of shares I could sell in one order would be 5. That's because $5 \times 199,999.99 = 999,999.95$, which is under \$1M.

Furthermore, and as stated for one of my comments in a previous post, **currently** the max price per GME share, that one can enter in the CS system, is \$214,748.36. Thus, if you wanted to enter a Limit Order with this value per share, you could only submit 4 shares to sell for that specific order. The reason being, once again, is the \$1M Limit Order. Simple math...

$4 \times \$214,748.36 = \$858,993.44$ which is **under** the current \$1M Limit Order thus **order accepted**.

$5 \times \$214,748.36 = \$1,073,741.80$ which is **over** the current \$1M Limit Order thus **order rejected**.

Another little glitch in CS's stock selling system, during the online sell process the CS system will request a code for security purposes, that it sends to you on your mobile phone (all good and I like this aspect for security purposes), but even after you have entered this code and all seems good, it still doesn't mean that your order has been accepted. More on that later in this post. And even when/if your order goes through, you need to be patient for the order to show up in your "Pending Transactions". To be clear, the order entry does NOT appear within seconds of placing your Limit Order. Even after you receive an email confirming your Limit Order entry, it still takes a bit of time for the order to actually show up in your "Pending Transactions". Thus and firstly, be patient is the first order of the day. Secondly, if you receive an email to confirm the sale of the Limit Order you entered, then yes your order did indeed complete within the CS backend system and should show up in your "Pending Transactions" within the next few minutes. Be patient!

OK, so let's get back to the entering a Limit Order of just-less-than \$10M. After speaking with the CS rep **on the phone**, it would seem the only way one can enter a just-less-than \$10M Limit Order, one must do this in written form. That's right, a god damn letter! By this I mean you would have to literally write a physical letter asking CS to enter a just-less-than \$10M Limit Order, Good For 30 Days. Your order needs to clearly state how many shares, the price per share and ensure the total order is under \$10M. You also need to include the following info in the letter...

Your Full name, Address, Phone Number and Holder Account Number.

And the letter obviously needs to be signed. You can mail it or express mail it (I would do the latter) to their P.O. Box number, as per what you see on the letterhead they sent you for your DRS'd shares. The letter doesn't need to be directed to anyone specific in the company. Additionally, they will not immediately respond to you when they receive the letter... which is ridiculous. You will know if your Limit Order request went through if it shows up in your "Pending Transactions" on their online system. The CS rep did state that you would receive a letter from CS, at a later date, indicating that your order was received.

Ok, hope you are all with me thus far. Here's the issue I have with what the CS rep told me over the phone as opposed to the info I received from the **online rep**. With respect to my online rep conversation, the

following is what I was texted (did a copy & paste here)...

For GameStop stock we have now removed the previous estimated sales proceeds limit of \$1million for web-based orders. GameStop shareholders can now undertake transactions up to an estimated sales proceeds limit of \$9,999,999 million through our online services. There is an estimated sales proceeds limit of \$2million for other stocks.

So, as you can see, the online rep does indeed say that we can enter a Limit Order for just-less-than \$10M via their **online system**. Well, this is not the fact, as per what I was told in my **phone conversation** with CS stock sales rep. I also verified this via multiple attempts, and I could NOT enter a Limit Order via their online system for just-less-than \$10M. For example, I tried to enter a Limit Order for \$6M and it did NOT go through. Oh! And to be clear, the whole process to enter this \$6M Limit Order went through without any issues and I even received a secret code on my mobile phone to complete the order. Yet, it never showed up in my pending transactions. So again, another glitch here. I also never received an email to confirm the order, so there's that as a positive for this process. It's just that the CS system should provide an immediate error message when they cannot process a Limit Order which is NOT supported.

Also note that the online CS rep stated that ***there is an estimated sales proceeds limit of \$2million for OTHER stocks***. With that in mind, GME shareholders are at a disadvantage here since we currently cannot enter any Limit Order greater than \$1M whereas other stocks can go up to a \$2M Limit Order. To be absolutely sure we were limited to a lesser than \$1M Limit Order as opposed to a \$2M Limit Order which they said applies to OTHER stocks, I tried to enter a GME Limit Order of \$1.6M which was under the \$2M Limit Order, for OTHER stocks that is. Once again, the order process went as expected with secret code and all to confirm the order HOWEVER it never went through. I never saw it show up in my pending transactions, and never got an email to confirm the order.

That's it for now. Let me know if you have any questions or additional clarity is required.

I plan to talk with a CS rep again to let them know of the above \$1M vs \$10M discrepancy for online orders, the order process glitches leaving one in doubt when putting a stock sales Limit Order through their backend systems. I'll see where this goes and attempt to update you later.

I think what really bothers me most is the "****Send CS a written request in the mail for anything close to \$10M wrt a Limit Order****". I think that is just insane and completely unsecure. This type of request should/must be done/accepted via their online system otherwise it puts us at a disadvantage for selling our stonks when MOH-ASS occurs as we could only sell them in small block of less than \$1M via their online system.