

Title: It's misleading info, but at least they are writing about it ■

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2:18p ET 9/8/2022 - Benzinga

## Apes Have Locked Up This Many Million GameStop Shares On DRS: What's Going On?

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**GameStop Corporation** (NYSE: [GME](#)) printed its second-quarter earnings on Wednesday after the close, and while the gaming retailer beat analyst estimates, the total number of shares directly registered with GameStop's transfer agent, Computershare, was the figure more hotly anticipated by the Apes.

The updated number of directly registered shares is astonishing when compared to GameStop's filings for the first quarter, indicating the movement, which began in the first half of 2021, is gaining steam.

As of July 30, a whopping 71.3 million shares of GameStop's Class A common stock were directly registered with the Australia-based stock transfer company compared to 12.7 million for the period ending April 30 (the equivalent of 50.8 million when adjusted for GameStop's 4-1 split on July 22).

With GameStop's outstanding and unvested restricted share count coming in at 309.5 million, 23.04% are directly registered.

*Read Benzinga's Sept. 19, 2021 Report: GameStop Stock: The Naked Shorting, The SEC And Why The Apes Aren't 'Dumb Retail'*

**The Reasoning Behind The Move:** Mid-2021, fervent GameStop longs began transferring their GameStop holdings from various so-called 'boomer brokerages' to Computershare, a stock transfer company, which



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