

Title: "We need to have less money to be more nimble" makes sense if you don't think about it... it's Monday and hedgies r fuk ■

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Created 2022-04-25 10:39:21 UTC

Permalink: /r/GME/comments/ubi4fe/we_need_to_have_less_money_to_be_more_nimble/

Url: <https://i.redd.it/f5mn6k9pInv81.jpg>

The screenshot shows a mobile browser interface. At the top, the status bar displays the time 6:36, signal strength, Wi-Fi, and battery icons. Below the status bar, the address bar shows 'finance.yahoo.com'. The main content area features the Yahoo! logo and a blue banner with the text 'now with more speed.' and a 'GET IT NOW' button. Below the banner, the Reuters logo is visible. The article title is 'UPDATE 1-Melvin Capital to shrink after GameStop losses - source'. The article is dated 'Thu, April 21, 2022, 4:43 PM' and has a '1 min read' indicator. Below the title, there is a section 'In this article:' followed by a box containing 'GME -2.36%' with a star icon and 'Performance Outlook' with a 'Y+' icon and three colored circles (red, green, red) labeled '2W-6W', '6W-9M', and '9M+'. Below this box, the text '(Adds source, details on restructuring)' is shown. The article body text reads: 'April 21 (Reuters) - Melvin Capital Management is planning to shrink to \$5 billion from the \$8.7 billion it managed at the end of March, aiming to become more nimble to seek better returns, said a source familiar with the matter.' Below this, another paragraph states: 'Melvin, which lost nearly \$7 billion early last year by betting on stocks like GameStop would tumble, is targeting a size of between \$4.5 billion-\$5 billion and told investors that its maximum total assets under management should remain between \$6.5 billion and \$7 billion until June 2027, when this threshold could be changed, the source said.' At the bottom of the screenshot, there is an advertisement for 'Van Eck Securities Corporation, Distributor' with a 'Scroll to continue with content' prompt and a 'Ad' label.

6:36

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REUTERS

UPDATE 1-Melvin Capital to shrink after GameStop losses - source

Thu, April 21, 2022, 4:43 PM - 1 min read

In this article:

GME -2.36% ☆ Performance Outlook Y+ 2W-6W 6W-9M 9M+

(Adds source, details on restructuring)

April 21 (Reuters) - Melvin Capital Management is planning to shrink to \$5 billion from the \$8.7 billion it managed at the end of March, aiming to become more nimble to seek better returns, said a source familiar with the matter.

Melvin, which lost nearly \$7 billion early last year by betting on stocks like GameStop would tumble, is targeting a size of between \$4.5 billion-\$5 billion and told investors that its maximum total assets under management should remain between \$6.5 billion and \$7 billion until June 2027, when this threshold could be changed, the source said.

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