Title: GME Market Cap is 16% lower now than in 2007, adjusted for inflation. How is it overvalued again?

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2007/

This thought crossed my mind this morning, so I thought I'd make my first post here.

On December 24, 2007, GME had a market cap of \$10.02B. Cumulative inflation since 2007 is 34.1%, which gives an inflation-adjusted market cap of \$13.43B

On December 9, 2021, GME had a market cap of \$11.31B, which is 16% less than the 2007 market cap adjusted for inflation.

So how exactly is the stock overvalued again?

https://imgur.com/a/6q0DOKk