

Title: Remember the DD post about Amazon, Bain Capital, and Mitt Romney financially driving retail companies into the ground? Guess where Mitt got his start... Yup: Boston Consulting Group.

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Ryan Cohen might be on to something bigger than we understand with his BCG tweet.

A DD from jumper81 that was posted many months ago can be found here that explained how Mitt Romney led "bust outs". The original post is excellent, so here's the link:

https://www.reddit.com/r/Superstonk/comments/np33hr/amazon_bain_capital_and_citadel_bust_out_the/?utm_source=share&utm_medium=ios_app&utm_name=iossmf

I remembered this post and starting going down the Wikipedia rabbit hole in light of Ryan's Tweet. Here's what I found:

Do a quick search on Mitt's career and you'll find he got his start at no other than Boston Consulting Group.

Here is the link to the wiki page but further below I pasted the text from the wiki:

https://en.m.wikipedia.org/wiki/Business_career_of_Mitt_Romney

"

After he received a joint Juris Doctor and Master of Business Administration from Harvard University in 1975, Mitt Romney was recruited by several firms and chose to remain in Massachusetts to work for Boston Consulting Group (BCG), reasoning that working as a management consultant to a variety of companies would better prepare him for a future position as a chief executive. He was part of a 1970s wave of top graduates who chose to go into consulting rather than join a major company directly.

Romney had his pick of jobs at the nation's biggest and most prestigious consulting firms, and at that time BCG was neither. Its idiosyncratic founder, Bruce Henderson, was regarded as outside the mainstream of corporate consulting, and BCG was routinely disparaged by faculty and students at Harvard Business School. But BCG was a pioneering upstart that fostered camaraderie among its employees, who traveled around the country to advise clients, and that is where Mitt Romney chose to start his career. His legal and business education proved useful in his job while he applied BCG principles such as the growth-share matrix, which is a simple chart to assist large corporations in deciding how to allocate cash among their business units. He was viewed as having a bright future there. Romney worked nights and weekends, and traveled frequently in the U.S. and to Europe on business.

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The wiki page's next section explains that Mitt then went to Bain & Company (different from Bain Capital). He was successful at Bain & Company and arranged a deal with the company that allowed him to co-found Bain Capital, which is the focus of the post by jumper81 as it pertains to Mitt.

Now here's the kicker: Bain & Company was founded by the late Bill Bain. Before starting Bain & Company. In the early 1970's, Bill Bain was seeming next in line to to take over, you guessed it, Boston Consulting Group.

You can read Bill's wiki here:

[https://en.m.wikipedia.org/wiki/Bill_Bain_\(consultant\)](https://en.m.wikipedia.org/wiki/Bill_Bain_(consultant))

The man Bill worked for while at BCG was a man named Bruce Henderson. Bruce was a consultant before creating BCG 1963. Bruce created BCG as part of an assignment from the CEO of Boston Company. Bruce eventually takes BCG independent and is able to complete a buyout of it from Boston Company in 1979.

You can read about Bruce here:

https://en.m.wikipedia.org/wiki/Bruce_Henderson

So Boston Company was a bank that was later acquired Mellon Financial in 1993. Mellon Financial merged in 2007 with Bank of New York to become BNY Mellon. BNY Mellon is the world's largest custodian bank. Meaning it serves insurance companies, hedge funds and the like. Through the Bank of New York part of the merger, it's one of the oldest banks in the USA and can trace its founding back to Alexander Hamilton, who is considered the architect of America's financial system.

You can learn more about BNY Mellon here:

https://en.m.wikipedia.org/wiki/BNY_Mellon

TLDR

It seems the system runs deep and has a long history. Without making any accusations, it's easy to speculate how BCG would have the know-how and network to infiltrate a company and run it into the ground for profit.