

Title: DRS Transfer from Revolut

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Created 2021-10-14 22:48:19 UTC

Permalink: /r/DDintoGME/comments/q8al2v/drs\_transfer\_from\_revolut/

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Update: 100% of shares DRS'd. No fees taken by Revolut or Drivewealth. CS statement letter after 4 weeks. Verification letter after another 2 weeks.

\*Posting here as I don't meet karma requirements for other GME related subs but I feel this information needs to be made available to all\*

To any Euroapes out there having used Revolut to buy GME that are feeling uneasy with the potential for them to pull a Jan 28th all over again or worse, I share your fears. I was a bit overwhelmed and disheartened seeing post about failed/delayed transfers out of Revolut, getting the run around by their support team and seeing changes to the terms and conditions around transfers and new language around potential forced liquidations didn't help. I'm here to say ignore all this and forget Revolut. Unlike any of the other sketchy broker apps stateside Revolut is solely an order executor. Shares bought in Revolut are processed through their third party broker Drivewealth and your account is with them. This is who you should be contacting about your DRS!

I was reading a bit about how some apes had found ways to transfer to IBKR and then on to CS and I'll admit I briefly looked into that, and was hesitant based on 3-4 week timelines but it's even easier than this. Literally ask Drivewealth to provide you with a DRS form to transfer to the transferring agent for GME (CS). In that form you're going to put CS as the receiving firm and transfer directly to them. No more IBKR middleman, no more delays! I've seen posts of Revolut saying they don't provide broker to broker transfers and I feel they're using language to their advantage to create FUD but that is not what you are doing. You're removing your shares from the DTC and moving them in your own name to the registrar of GameStop. They (Drivewealth) under FINRA regulation 11870, have to provide your transfer to the receiving firm within 3 working days of you giving your authorisation notice.

"within three business days following the validation of a transfer instruction, the carrying member must complete the transfer of the customer's security account assets to the receiving member."

<https://www.finra.org/rules-guidance/rulebooks/finra-rules/11870>

I started my transfer on 6th October and just received email confirmation from CS that my shares have been received on the 12th and to await further account details in the post. Don't sit back thinking you're locked out of this process unlike our North America brethren.

"For the want of a nail the shoe was lost,  
For the want of a shoe the horse was lost,  
For the want of a horse the rider was lost,  
For the want of a rider the battle was lost,  
For the want of a battle the kingdom was lost,  
And all for the want of a horseshoe-nail."  
Benjamin Franklin

TLDR; Forget contacting Revolut. Email Drivewealth for DRS form. Receiving firm is Computershare. Get Drivewealth to do the legwork. Wait for the postman. Post your purple ring.