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Fed approves rules banning its officials from trading stocks, bonds and also cryptocurrencies

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- Federal Reserve officials will be restricted from owning individual stocks, bonds and other assets under rules announced Friday that first were set forth in October.
- The new regulations extended and ban to cryptocurrencies, which were not included in the previous announcement.
- They follow a controversy last year in which several officials traded positions just ahead of the Fed's extraordinary measures to help the economy through the Covid crisis.

