

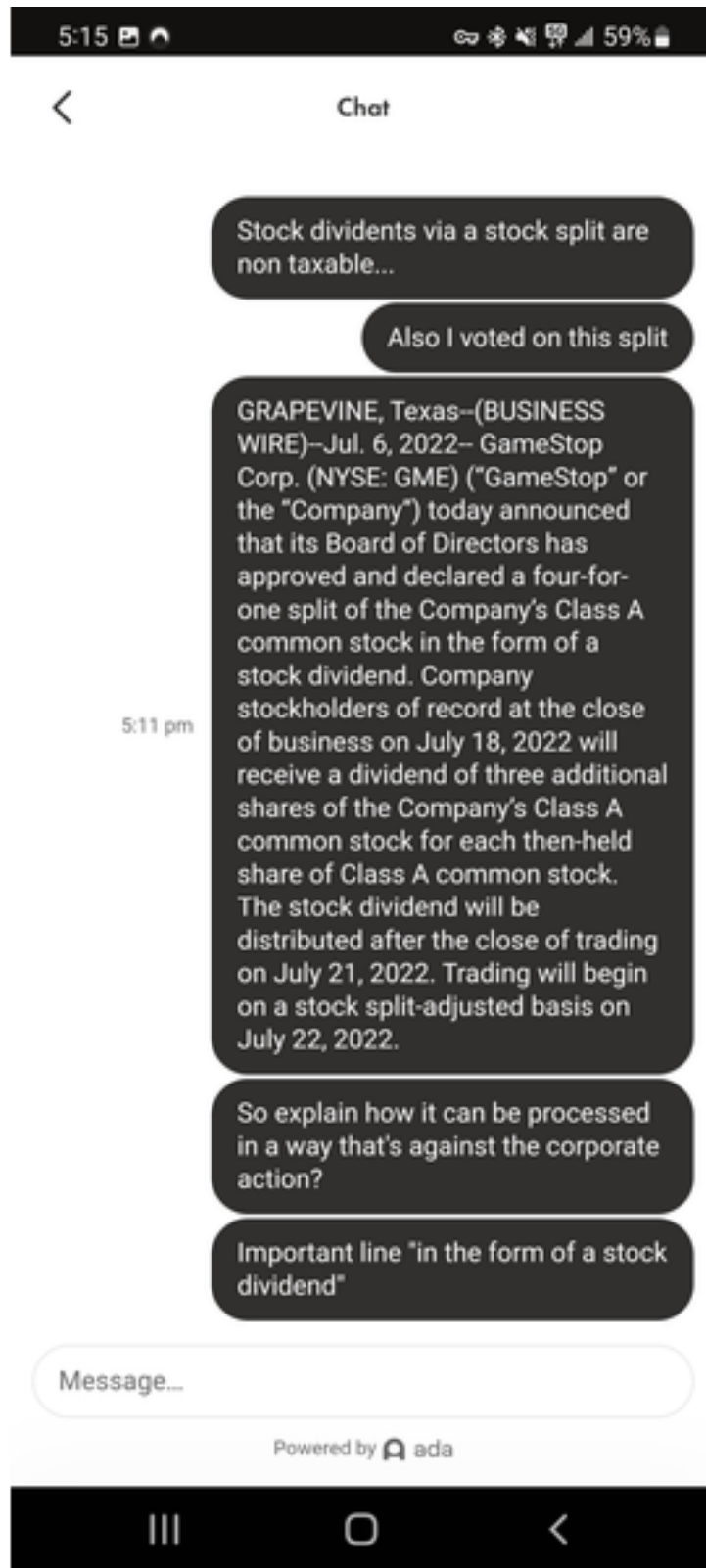
Title: Wealthsimple rep in Canada. Probably shouldn't have said what they said.

Author: 49lives

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Permalink: /r/GME/comments/wercn5/wealthsimple_rep_in_canada_probably_shouldnt_have/

Url: <https://www.reddit.com/gallery/wercn5>



5:13

59% 5G



Chat

Hello there I got disconnect and I was curious about what the CDS release on the bulletin was for GME? Basically was it treated at a regular stocks split or a split via dividend?

Let me check, give me a moment

GME was processed as a stock split, there were no backups to treat it as a taxable stock dividend

You can check more information here:
<https://news.gamestop.com/news-releases/news-release-details/gamestop-announces-four-one-stock-split>



5:11 pm

Stock dividends via a stock split are non taxable...

Also I voted on this split

GRAPEVINE, Texas--(BUSINESS WIRE)--Jul. 6, 2022-- GameStop Corp. (NYSE: GME) ("GameStop" or the "Company") today announced that its Board of Directors has approved and declared a four-for-one split of the Company's Class A



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Chat


share of Class A common stock. The stock dividend will be distributed after the close of trading on July 21, 2022. Trading will begin on a stock split-adjusted basis on July 22, 2022.

So explain how it can be processed in a way that's against the corporate action?

Important line "in the form of a stock dividend"

 I will check this information with my internal team and I will get back to you by email as soon as I have a response. Is there anything else I can help you?

No that will be all thank you.

 It was a pleasure chatting with you today! I will get back to you as soon as I hear back from my internal team. In the meantime, If you have further questions you always can reach back to us! Have a good one!

Patricia has left the chat

Message...

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