

Title: Barclays Capital caught cooking books and internalizing ALL customer orders since at least Aug 2020 - seeking the best price for themselves ONLY and outright lying to clients, partners, and regulators. Since Nov 2008, they have NEVER had accurate books or customer reports. Fined \$2.8m

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Just found this fun little nugget in the FINRA violation database: [[https://www.finra.org/sites/default/files/fda\\_documents/2015044227201%20Barclays%20Capital%20Inc.%20CRD%2019714%20AWC%20gg.pdf](https://www.finra.org/sites/default/files/fda_documents/2015044227201%20Barclays%20Capital%20Inc.%20CRD%2019714%20AWC%20gg.pdf)] ([https://www.finra.org/sites/default/files/fda\\_documents/2015044227201%20Barclays%20Capital%20Inc.%20CRD%2019714%20AWC%20gg.pdf](https://www.finra.org/sites/default/files/fda_documents/2015044227201%20Barclays%20Capital%20Inc.%20CRD%2019714%20AWC%20gg.pdf))

<https://preview.redd.it/fcdtf5ocwu891.png?width=764&format;=png&auto;=webp&s;=17827c7d383b452cd5319cb89b4a97782d9d6971>

**\*\*What Is a Not-Held Order?\*\*** [A not-held order]([https://www.google.com/search?q=what+are+%22not+held%22+orders&rlz;=1C1ONGR\\_enUS1012US1012&oq;=what+are+%22not+held%22+orders&aqs;=chrome..69i57j0i512j0i15i22i30j0i22i30l7.3665j0j7&sourceid;=chrome&ie=UTF-8](https://www.google.com/search?q=what+are+%22not+held%22+orders&rlz;=1C1ONGR_enUS1012US1012&oq;=what+are+%22not+held%22+orders&aqs;=chrome..69i57j0i512j0i15i22i30j0i22i30l7.3665j0j7&sourceid;=chrome&ie=UTF-8)) **\*\*gives a broker the time and price discretion to seek the best price available\*\***. The broker is not held responsible for any potential losses or missed opportunities that result from their best efforts.

[Covered order definition](<https://www.sec.gov/rules/final/34-43590.htm>)

I mean...what else is there to say? Fuck em.