

Title: Germany GME sub update/ Repeatedly reported issues from transfer German ING Diba to IBKR (for DRS)

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As mentioned in title, german Europeers have to go through a long way to DRS, using IBKR as intermediate company because most banks and brokers do not allow DRS per general terms and conditions (they also did not allow proxy voting last year)

Typically their reply on denied proxy voting etc. is that they are only kind of custodian, and the actual shares are in a "pool" called "Girosammelverwahrung" which is like our equivalent of DTCC (we don't have so cool abbreviations, we are germans!)

Typical reply on share lending is similar= "we do not participate in share lending"

When the DRS waves started Q4 2021, most of us started with 1-2 shares as pioneers and now we are sending the re-inforcements step by step (to not have all soldiers stucked, if financial dooms day will be tomorrow)

You can read a lot of examples, in general it took us up to 3months to prepare the path (due to the long admin times in CS), and it takes 4-6weeks for a lot to be transferred (10days from e.g. ING to IBKR, and up to 3 weeks from IBKR to CS)

So a lot of our soldiers have been sent /are on the way only in the last, and I remember that there were posts here in 2021 saying something like "Germany alone owns the float"- while I don't believe that (the german sub has "only" 16k members), we have some real YOLO hardcore apes here.

I personally send over my shares in lots of 100...and i haven't yet DRS'ed half of them, plus bought the dip 250 times in Jan+Feb so increasing the stack

What is the news now:

There are repeatedly posts that ING delays the transfer to IBKR- I am already waiting for 23 days now, and several other apes also reported that they are waiting 3-4 weeks while the first transfers took 1-2 weeks...

There is sand in the system, and it correlates with the one of the original video explanations of this sub at minute 5:00-5:30

<https://www.youtube.com/watch?v=l0WXg5T3cBE>

The system starts to lag...DRS is the way

Buckle up and see you on the moon, Ameritards!

Can't Stop, Won't Stop, Gamestop- Pinata party ahead