

Title: Some Computershare info per my chat just now with a rep. (If I had these questions, I figure at least SOMEone else might.) How do I access account I didn't set up, some info on the \$1M dollar transaction limits, where my money at, etc?

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Hey all, Happy Monday.

I didn't know how to flair this since there isn't a "here is some helpful info I just got" flair, so...

So here is the screenshot from my chat I just got off of with a CS rep. Much more helpful than the 1st one the other day.

The gist of the chat was my 3 main questions that I didn't see detailed anywhere on the sub:

1) IF TDA initiates the set up of my CS account when initiated the DRS transfer... how in the high fruity hell do I ever know if/when the transfer is complete, and how, then, do I access the account?

2) What happens to any proceeds from a sale of shares? (E.g. in TDA I can just see the cash balance sitting in there? Is it also in CS just sitting there until I pull it out?)

And IMO, the most important question:

3) Does the (current) transaction cap of \$1 million apply to that capped amount in any given 24 hr period? (The answer is no, but there seemed to be a bit of uncertainty in the subs as far as I could see). My concern with this was if there WAS a cap per every 24hrs... how many days could it take to unload tens of millions of dollars or more in sell orders, and how fast (after the peak) would the price be dropping in the meantime? That could be disastrous, I would think. Spoiler: According to the rep, it's not a concern.

<https://preview.redd.it/k7f62rm2foo71.png?width=1204&format;=png&auto;=webp&s;=38bff44392dc238caf162fa9ec472fd0b87d6bc2>

<https://preview.redd.it/tkv04ig8eoo71.png?width=1170&format;=png&auto;=webp&s;=130fe8381322a902af19f759933ea6cc9248aa1a>

See the screenshot and let me know if anyone thinks I was misinformed. Peace. And hold.