Title: The Long(er)? Con Author: disoriented_llama

Created 2021-09-03 06:03:27 UTC

Permalink: /r/TheGloryHodl/comments/pgzauj/the_longer_con/

Url: /r/DDintoGME/comments/pgr53i/exposing_the_long_con_amazon_vs_basket_shorts/

Is self: False

Linked Post: Body:

Overview

Hedge fund goes long on Amazon and shorts Amazon competitors. Profits through increase in long position valuation and short profits. Hedge fund gets competitors delisted, where they only trade via OTC. Hedge fund can close position [and take profits](https://invest-faq.com/how-are-short-sales-taxed/) or not close, but still retain cash (from shorting) and a liability with an almost nil valuation on the balance sheet. Unrealised gains may also be used to further leverage. Broker-dealers can also "accidentally" mislabel naked shorts as long.

Short positions are hidden in Total Return swaps. We can observe the price spikes following the January squeeze as evidence of this. Why would the price spike for delisted companies unless they were bundled into the same basket as GameStop?

Amazon competitors: Macy's, Sears, Toys r US, GME, Newegg, Wish, BBBY.

Cohen tweeted about [**Sears**](https://twitter.com/ryancohen/status/1400492465442811904?s=10)
and [**Blockbuster**](https://twitter.com/ryancohen/status/1346943412663177218)**.**

Sears

https://preview.redd.it/ofnb12luq5l71.jpg?width=1058&format;=pjpg&auto;=webp&s;=00798f0f54ab06072ba3bcace0a46c06817bbf18

https://preview.redd.it/en15we3xq5I71.png?width=2732&format;=png&auto;=webp&s;=4e681d589ea3153 428621406b12bce77d0673598

Blockbuster

https://preview.redd.it/eluzavk1r5l71.png?width=2732&format;=png&auto;=webp&s;=1c7007a73587bc36ff 725302b75b22a436653246

https://preview.redd.it/iyi42v2xq5l71.png?width=2732&format;=png&auto;=webp&s;=f32bdcf27dc256aab4f73ef0c607d17f272889fa

https://preview.redd.it/2i0wnl3xq5l71.png?width=2732&format;=png&auto;=webp&s;=d540a43b1401b15f3 14f802c1bdc4fb913d9e75a

MAC

https://preview.redd.it/x4dpfr3xq5l71.png?width=2732&format;=png&auto;=webp&s;=a251dd798009d6c74a626e4455ab87703abc9a63

[**I was curious what other stocks are highly correlated with GME (Positively or Negatively), so I compared it to about 13000 other stocks' daily ending price from March 3 2021 to Sept 1 2021. Answer: Quite a few!

**](https://www.reddit.com/r/Superstonk/comments/peky32/i_was_curious_what_other_stocks_are_highly/

https://preview.redd.it/e906g7hqs5l71.jpg?width=1915&format;=pjpg&auto;=webp&s;=b0a05579a769871e8dc382c2924c7382f046a222

[**Gamestop is exposing the biggest financial crime in history masterminded by someone you know. Hint: It's not Ken Griffin or Steve Cohen**](https://www.reddit.com/r/Superstonk/comments/pgp4ed/gamestop_i s_exposing_the_biggest_financial_crime/)

This has some interesting points to note but not convinced by the whole Bezos conspiracy angle:

https://preview.redd.it/9b9eyb3xq5l71.jpg?width=1283&format;=pjpg&auto;=webp&s;=a6e71d23e784605fbc5c92305d8f6154f3237a67

- **Further Reading (Important):**
- 1. [https://www.reddit.com/r/Superstonk/comments/pfa4jx/delisted_stocks_spiking_in_january_with_g me_wut/](https://www.reddit.com/r/Superstonk/comments/pfa4jx/delisted_stocks_spiking_in_january_with _gme_wut/)
- 2. https://www.reddit.com/r/Superstonk/comments/pgi6qm/talk_of_sears_gme_the_hive_mind/
- 3. https://www.reddit.com/r/Superstonk/comments/pgp4ed/gamestop_is_exposing_the_biggest_financial_crime/
- 4. [https://www.reddit.com/r/Superstonk/comments/np33hr/amazon_bain_capital_and_citadel_bust_out_the/](https://www.reddit.com/r/Superstonk/comments/np33hr/amazon_bain_capital_and_citadel_bust_out the/)
- 5. [https://www.reddit.com/r/GME/comments/ngafr3/hedge_funds_stole_the_american_economy_crea ted/](https://www.reddit.com/r/GME/comments/ngafr3/hedge_funds_stole_the_american_economy_create d/)
- 6. [https://www.reddit.com/r/DDintoGME/comments/pgnbru/a_deep_dive_into_the_basket_of_meme\ _stock_swaps/](https://www.reddit.com/r/DDintoGME/comments/pgnbru/a_deep_dive_into_the_basket_o f_meme_stock_swaps/)
- 7. https://www.reddit.com/r/Superstonk/comments/pgfgjn/did_we_ever_talk_about_blockbusters_january/