

Title: DD - Suspended Brokers, Venues Paying For PFOF (Citadel, Susquehanna Etc) & Patterns Noticed  
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Something doesn't add up! Obviously this is all speculation and nothing of financial advice. Just some patterns I have noticed... It just so happens the the Brokers who receive the most payments from Citadel, Susquehanna (Owns Global Execution Brokers) & Company also suspended trading... \*\*\*Please add anything you think valuable in the comments would love to source more links!\*\*\*

First lets start out with who created Payment For Order Flow.... King Ponzi Bernie Madoff

<https://preview.redd.it/6ucy5b5tl5791.png?width=841&format;=png&auto;=webp&s;=a96a8d805be8eebb80640d4beed534292db79127>

Here is a video of Bernie Madoff in 2007 at a roundtable. He discusses taking the human element out of trading and potential of using technology to bypass regulations....

[Roundtable Discussion With Bernard Madoff - October 20, 2007](<https://www.youtube.com/watch?v=ab1NTIIO-FM&t;>)

Speaking of removing human element that is exactly was Ken Griffin did at Citadel in 1998 when he hired Boston Consulting Group to also removed the human elements from trading....

[Boy Wonder Article On Ken Griffin ](<https://preview.redd.it/17jfhv8ul5791.png?width=765&format;=png&auto;=webp&s;=498f565dc8ded44103d5ae70594d7912b55edafb>)

[See Full Article Here](<https://www.institutionalinvestor.com/article/b15134ls4fblx7/boy-wonder>)

Citadel was also fined by the SEC for using algorithms between 2007 and 2010....

Now lets break down PFOF and the brokers and venues paying for it.....

[PFOF Broker Revenue In 2021](<https://preview.redd.it/e9ordisvl5791.png?width=1004&format;=png&auto;=webp&s;=e1b3e8ba5dcbf5e954e1f6b2c7d5a8bbabdac623>)

[ Venues Paying Brokers For Order Flow](<https://preview.redd.it/qz4zi8dxl5791.png?width=683&format;=png&auto;=webp&s;=634c70e6fbf753d05c288aa307d196585f2189ab>)

So the top brokers receiving money from Citadel, Susquehanna & Company all suspended trading..... Focus stays on Kenny (Which is should) but Jeff Yass of Susquehanna seems to fly under the radar. Dont forget he was absent from the Gamestop Hearing....

[Yass Absent From GameStop Hearing](<https://preview.redd.it/l4d1y6cls5791.png?width=917&format;=png&auto;=webp&s;=99426628e839992a66cc144b27eb8fcc87a8c0cf>)

[Dont Forget Kenny Said Hes Fine Getting Rid Of PFOF Since Its A Cost To Him....](<https://youtu.be/ddXMLb3VMis>)

Robinhood suspended trading in the most amount of stocks and I believe was up to 50 (Possible Cellar Box List)?

[Robinhood Restriction ](<https://preview.redd.it/adb9zyyy15791.png?width=767&format;=png&auto;=webp&s;=d3b4dc31799c183307075b12b199347232bdc9d9>)

[ TD Ameritrade & Charles Schwab Are Now Apart Of Same Company](<https://preview.redd.it/kwazn3c0m5791.png?width=847&format;=png&auto;=webp&s;=63c7f15dcf4a787c110c3914ec9556ae21abe6be>)

Dont forget that Joe Ricketts was in on the Chelsea bid with Ken Griffin and was the founder of TD Ameritrade....

[Chelsea Bid ](<https://preview.redd.it/3ipcx0u3m5791.png?width=921&format;=png&auto;=webp&s;=5181c9032930e7d190afb1914b1a35810234bd57>)

\*\*\* (Minor Tin Foil)\*\*\* We also cannot forget the disaster at the alleged TD Ameritrade storage facility.....

[Bartlett Warehouse ](<https://preview.redd.it/4kfm7b6m5791.png?width=1600&format;=png&auto;=webp&s;=cfb39d90a41af5b40958c79a32f4ed221c9e47b4>)

[E\\*TRADE Restriction ](<https://preview.redd.it/g01009o7m5791.png?width=842&format;=png&auto;=webp&s;=f3096354bbe20eeec7fb5f8f3ec759539777e04c>)

[Webull Restriction ](<https://preview.redd.it/z2ob9hd9m5791.png?width=844&format;=png&auto;=webp&s;=6b6a86a070cf6923bdb9516b58dd52f0e533eb13>)

Apex Clearing also played a role in the suspensions on January 28th 2021...

[Apex Clearing Suspension ](<https://preview.redd.it/e8lp6lmam5791.png?width=755&format;=png&auto;=webp&s;=3ddb2f2a334ef9b17b4e7c9e85c678a157639584>)

Apex Clearing is owned by Peak 6 Investments which is only 0.3 mile walk from Citadel in Chicago.

<https://preview.redd.it/oqzmze4dm5791.png?width=857&format;=png&auto;=webp&s;=4d7a17da5c02f0b168022bb13364e72d81e61e9d>

<https://preview.redd.it/58c8zqzdm5791.png?width=775&format;=png&auto;=webp&s;=5d9077709e828c706f73057faaa212c232aefc>

I noticed that Citadel, Susquehanna & Peak 6 Investments all have very similar 13F's filled with puts and calls on what would be considered "blue chip" stocks. I have noticed these stocks running in similar algo patterns. See here:

[ Top 13F Position Moving In Algorithmic Patterns](<https://preview.redd.it/an6etkzem5791.png?width=1554&format;=png&auto;=webp&s;=38ddca4937a9a00c7f47175c97f194e3f11e4c12>)

[Large Candles On Them Noticed After Hours.....](<https://preview.redd.it/nrta938pu5791.png?width=960&format;=png&auto;=webp&s;=bba51551ee7e5ff5b7a4f37faedc415005eb0206>)

Here are Citadel, Susquehanna & Peak 6 Investments 13F's which look very similar filled with Put & Call options..... Including NVDA, FB, MSFT, NFLX, AAPL, TSLA, AMZN, SPY & QQQ (What's Shown above).

[Citadel 13F ](<https://preview.redd.it/1eawwbsim5791.png?width=3797&format;=png&auto;=webp&s;=e6c8b92d3b662d2750709acdf96e650055a0136a>)

[Susquehanna International Group ](<https://preview.redd.it/qogdm8ckm5791.png?width=3760&format;=png&auto;=webp&s;=ada9f0103445a0882f4d91abc96dbc25a00b7f35>)

[ Peak 6 Investments](<https://preview.redd.it/puoioy0dpm5791.png?width=3757&format;=png&auto;=webp&s;=4eaab0c42877d05b49c74109c98c7082640f4d00>)

Obviously this is all speculation and trying to piece it all together.... But from what it looks like from my perspective is the following.....

[RIP George Carlin ](<https://preview.redd.it/8775aprqm5791.png?width=443&format;=png&auto;=webp&s;=d63b5dcae792d7b91614de15eadc075d2378ccf5>)

Cant Stop. Wont Stop. GameStop. I Like The Stock!!!