Title: People keep saying "Sell on the way down."

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Sell on the way down from what? If my understanding is correct, there is no down until they've purchased the last share needed to close their positions. For that to happen, the person with the last GME share must be willing to sell. To be willing to sell, their number must be met. If that number is \$100-million, there is no down, right? If this is the case, the true "diamond hands," that wait out the roller coaster will be the ones to see the astronomical numbers, right? Am I missing something?