

Title: Book Club - Why Stocks Go Up and Down - Chapters 4-6 Discussion

Author: RatioAtLeverage

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Happy Saturday, friends! It's time for our weekly discussion on Why Stocks Go Up and Down by William Pike & Patrick Gregory. Over the last week if you're following the discussion schedule you will have finished Part 1. These chapters are:

* CHAPTER 4: RATIOS INVESTORS WATCH - Twenty-one commonly watched ratios are discussed, including profitability ratios, financial condition ratios and liquidity ratios. The importance of earnings-per-share is introduced.

* CHAPTER 5: GOING PUBLIC—PRIMARY AND SECONDARY OFFERINGS - What it means to "go public" and why a company does so. The difference between a primary offering, a secondary offering, and an initial public offering is covered.

* CHAPTER 6: EARNINGS DILUTION—JMC GOES PUBLIC - Earnings dilution, a key concept, is presented, and we also look at stock splits and the process of going public.

For next week, be sure to read chapters 7-9 to start out Part 2 - Securities Other than Common Stock: Bonds, Preferred Stock, and Hybrid Securities.

[You can find the discussion for Chapters 1-3 here!](https://www.reddit.com/r/ratioatblessons/comments/p4afa3/book_club_why_stocks_go_up_and_down_chapters_13/?utm_source=share&utm_medium=web2x&context=3)

Discussion Schedule

Discussion threads will be posted every Saturday based on the schedule below. Prompts will be provided to kick start our weekend discussions!

Discussion Date	**Part**	**Chapters**
August 14 ^(th)	Part 1	Chapters 1-3
August 21 ^(st)	Part 1	Chapters 4-6
August 28 ^(th)	Part 2	Chapters 7-9
September 4 ^(th)	Part 2	Chapters 10-13
September 11 ^(th)	Part 3	Chapters 14-15
September 18 ^(th)	Part 3	Chapters 16-17
September 25 ^(th)	Part 4	Chapters 18-19

On September 25^(th) voting will begin on selections for the next book which will be announced October 2^(nd) along with a new schedule of discussions beginning October 9^(th).

Notification Opt-In

I'm currently working on a bot to notify anyone who is interested in participating in the weekly book club discussions. The notifications will be purely opt-in with the option to opt out at any time and messages will go out through DM each week when the discussion is posted.

Since the bot isn't quite ready yet, please respond to the comment below if you'd like a notification when the next discussion thread is posted on August 28^(th).

Book Club Recommendations

Have a book you've been wanting to read or one that you've already read and really enjoyed? Let's read it together! Please put any recommendations for future book club books as a reply to the comment below.