

Title: Still haven't DRS'd?

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Let me get this straight: DTCC commits international security fraud with GME as well as fidelity "accidentally" at one point having more than 10 million shares to borrow, a plethora of new shares being printed out daily secondary to possible institutional selling/DTCC giving brokers real shares meant for the dividend/people having their shares loaned without their permission even in cash accounts, yet some folks are on the fence about DRS? Literally the one PROVEN way to PREVENT BORROWING of your shares because, guess what, YOU ACTUALLY OWN THEM! It seems to me, at least, those of us who have not yet DRS'd are actually hurting themselves by having shares at brokerages, since those same shares are being used AGAINST the investor by allowing them to be borrowed for shorting unbeknownst to them. This is due to the fact they are only a BENEFICIAL shareholder, i.e your broker "owns" the shares (via permission from DTCC/Cede & Co who actually hold/manage the certificates for everyone), while you only hold them in "street name". Despite knowing all of this, why are some people still dragging their feet? For example, if the system played by the rules, things would have worked out with the dividend by having brokers go into the lit market to buy shares if short sellers could not come up with them thereby driving up the price considerably. Clearly, this is not the case. We've seen time and time again in U.S markets that deeming an activity illegal means nothing unless proper enforcement is involved. Time and time again, giving the benefit of the doubt has gotten retail nowhere. Since this current system is flawed by design, looking for solutions within it will bear no fruit. Having said this, I'm fully convinced the only way to really make a difference is to take our shares out of the DTCC. The recent can kick by the DTCC mentioned above is one that has opened up a BIG door for retail. DTCC "distributed" 4 times as much ammo to do what needs to be done with DRS. Think about that! They not only have to find just the original share for DRS; now they need to find 3 more shares on top of the original one to make real! Sounds like 4x the problems to me! If the theory of retail holding multiple GME floats is still valid, there is no way the DTCC has enough real shares to cover the massive influx from DRS. Ladies and gentlemen, the ball is on retail's side of the court. As the old saying goes, if you want something done right, you've got to do it yourself! Time to take the ball and go home; then start a new game of our own!