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Linked Post Content:
TL;DR: Every day SHFs are burning through cash trying to keep the price suppressed. Their manipulation and algorithmic control can only go so far, as DRS is actively accelerating the speed at which SHFs burn through their cash. Loss of SHF financial support, DRS efforts to lock the float, etc., all contribute to the immense cash burning dead end SHFs will face.

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Recommended Prerequisite DD:

1. [Are Billionaires (or Wealthy Public Figures) Being Threatened Away From Publicly Supporting GME?](https://www.reddit.com/r/Superstonk/comments/u4jwqy/are_billionaires_or_wealthy_public_figures_being/)
2. [2022: Year of the MOASS \[8 Reasons Why ∞ Soon\]](https://www.reddit.com/r/Superstonk/comments/uf8pm6/2022_year_of_the_moass_8_reasons_why_soon/)
3. [Are Citadel Client's Leaving? Is This Why Citadel Is Losing It?](https://www.reddit.com/r/Superstonk/comments/pze6e3/are_citadel_clients_leaving_is_this_why_citadel/)

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Burning Cash

§1: Everything Burns

§2: Wall Street Crime Club Losing Support

§3: Fractals of the Algorithm

§4: Locking the Free Float

§5: The Strongest Weapon: BUY, HODL, DRS

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§1: Everything Burns

https://i.redd.it/h5nuhhqtsl291.gif

[This](https://imgur.com/a/xnCW5hZ) hasn't gotten talked about much, but I think the global effort to spread awareness on the criminal acts of Ken Griffin has been working, and Citadel definitely took notice in the past.

8 months ago I published "[Are Citadel Client's Leaving? Is This Why Citadel Is Losing It?](https://www.reddit.com/r/Superstonk/comments/pze6e3/are_citadel_clients_leaving_is_this_why_citadel/)", going over how Citadel was probably freaking out on Twitter speed running all 7 stages of grief because #KenGriffinLied was trending on Twitter, and you had plane banners flying around exposing Kenny's corruption, so I could imagine clients getting anxious and wanting out.

Well, let's see then:

Prior to Citadel Advisors' Form ADV filed on 5/27/2021, they had a total of 19 clients. Remember that each of these 19 clients is a very wealthy individual (we're talking aristocrat wealth; someone with a net worth in the billions, or at least $100 million range).

The money that these 19 clients provided is what made up Citadel's margin. Emphasis on "made".

That's because their ADV filed on May 27, 2021 showed that they lost 2 clients and were now down to 17 clients. Ok, Citadel probably lost a few billion there, and Kenny had to make trips around the world to convince these wealthy aristocrats to stay invested. Were his efforts enough? Not exactly, because on the latest Form ADV filed on March 31, 2022, you can see that he's now down to 16 clients (you can find this in Item 5.D.(f), which is located on page 28 of the [ADV](https://reports.adviserinfo.sec.gov/reports/ADV/148826/PDF/148826.pdf))

So, since the January, 2021 run up, 15% of Citadel's clients have left, and who knows are many still remain but are actively withdrawing money every month. Because in December, 2021 [Citadel](https://wccftech.com/gamestop-gme-bulls-rejoice-as-citadel-limits-without-fee-withdrawals/#:~:text=Citadel's%20Withdrawal%20Restrictions,from%20the%20previous%2010%20percent) limited the quarterly without-fee withdrawals to 6.25% from 10%. So, I can imagine a lot of clients are fed up with Kenny and actively withdrawing chunks of their money every quarter as well, which would explain why Kenny resorted to degrading Apes in an interview with Bloomberg by saying Apes are going after teachers' pensions. He is losing hard and getting desperate.

How much money has Citadel been losing? Definitely billions. I can't give an exact estimate, because I don't trust their self-reported balance sheets, for as we have seen [in the case of Hwang](https://www.justice.gov/opa/pr/four-charged-connection-multibillion-dollar-collapse-archegos-capital-management) who was recently indicted by the DOJ for artificially inflating his portfolio from $1.5 billion to $35 billion, among other things, these numbers can easily be manipulated.

Citadel [got a $1.15 billion bailout from Sequoia](https://chicago.suntimes.com/business/2022/1/11/22878539/ken-griffin-citadel-securities-sells-stake-sequoia-capital-paradigm) in January this year, which should tell you everything you need to know about their current situation, especially considering that Citadel was the one bailing out Melvin Capital a year ago. So we can see how rapidly they're losing money.

[Citadel's office went up for lease as well](https://streamrealty.com/stream-realty-partners-chicago-office-tapped-to-lease-trophy-asset-in-central-loop/). They're really scraping under the couch cushions to collect as many nickels as they can to survive a little longer until they no longer have the cash to keep down MOASS. As financial terrorist, Kenneth Cordele Griffin, best said it, "each thing we did bought us 1 more day".

Do note that as time goes on, SHFs' margin decreases. This is because they continue to burn cash every week that goes by. Cost to borrow, their various ways of price suppression, can-kicking, increased liabilities, loss of funds for clients, etc., all costs them a significant amount of money every week. Keeping the price suppressed for this long is unsustainable and constrains their options. It's fun for us because SHFs give us a free 99.9999% discount of GameStop shares, and they have to pay for it all, but for them, it's pure agony.

So, it's safe to say that since their margins have been decreasing, their critical margin levels (where they'd get margin called) would, consequently, decrease as well. This is visibly seen on GME's chart.

Ape "TiberiusWoodwind" excellently illustrates this in his chart, as shown below:

https://preview.redd.it/fth30c7wsl291.png?width=864&format;=png&auto;=webp&s;=c8ae8e8d237c2f1c85448059d54ed0cab7c42f8c

This chart is a bit obsolete, as it's from March, but if we were to include the past 2 months of data, it would still follow this pattern. As a matter of fact, on March 29, GME touched critical margin levels around $200 (as indicated by the chart), got halted, and went straight down.

The highest descending line is the area that SHFs need to keep the price suppressed, to avoid critical margin levels getting breached. You can see that back in March last year, for instance, critical margin levels would've been breached if GME broke past $350. Nowadays, it's around $200.

If GME were to break past $200 and at least consolidate around the mid-$200 level, margin calls would ensue. Mid-$200 was a price they could afford GME to touch in the past, but that was a long time ago, and they had a lot more money (leeway) back then.

I'm really just looking for the new margin call range. And marge will call. I know some Apes are thinking SHFs will never get margin called or can just refuse to respond, but if that was truly the case, IBKR Chair Peterffy wouldn't have been so afraid back in January last year, saying there was going to be a "massive wave of bankruptcies" had GME's price continued to rise. Had Melvin not gotten bailed out by Citadel, they would've closed out their positions, not just covered.

\[Quick note for Apes unfamiliar with the difference between covering & closing a position:

[Investopedia](https://www.investopedia.com/terms/c/cover.asp): “The act of covering does not necessarily mean closing the position. To cover is to take a defensive action to lower the risk exposure of a position, investment, or portfolio of investments.

Close or closing, by contrast, suggests that the risk is being fully eliminated by exiting the position creating exposure.”

SHFs have million dollar lawyers that use specific words for a reason, so be vigilant on their wording. You'll never hear Melvin's people say they "closed" their positions.\]

Now, theoretically, they could've continued aggressively shorting and ultimately cellar boxing GameStop, but Apes came along, as well as RC, DRS, and also GameStop has over a billion cash on hand. So...it's pretty much over for SHFs. And if we follow the trend on Tiberius' chart, you'll notice that, by 2023, SHFs would have burnt through so much cash that they'd need GME to be at or below $40 to survive. Ouch!

But GME really can't go below $40, because GameStop themselves would technically have enough cash on hand to buy up the remaining float and kickstart MOASS (lol), but we'll never even get to that point because of a variety of other reasons that will be breaking the algo and initiating MOASS this year. SHFs are rapidly burning through cash at an unsustainable level, and this can-kicking can only last so long.

§2: Wall Street Crime Club Losing Support

In my DD "[Are Billionaires (or Wealthy Public Figures) Being Threatened Away From Publicly Supporting GME?](https://www.reddit.com/r/Superstonk/comments/u4jwqy/are_billionaires_or_wealthy_public_figures_being/)", I found a "preponderance of the evidence that suggests the Wall Street Crime Club actively holds heavy influence to what is said by public entities, organizations, and big names outside the club." Well, I would like to add a few updates to this.

Jonathan Ferro, an anchor on Bloomberg, said openly on TV that he didn't agree with the thought from Ken Griffin that Apes are making teachers lose their pensions. Tom Keene tells him "I'd like to stay out of it, Mr. Ferro, because we'd like to work Monday."

A few days later Tom Keene is reporting on the WEF in Switzerland with a different anchor, and Jonathan Ferro isn't there. They mention how he's on a "different assignment". How convenient that he's off for the week.

Here's the interesting part, though. Bloomberg removed every single video clip that mentioned Jonathan Ferro not being there.

https://reddit.com/link/v0zrni/video/qme07r31tl291/player

I find this pretty suspicious. But, hey, could totally be a coincidence...until you see what Cramer has to say about Citadel:

https://reddit.com/link/v0zrni/video/1n6ia804tl291/player

It's likely not a coincidence that all these public figures/billionaires that were supporting GME during the January run up in 2021 conveniently went quiet after SHFs regained control of the stock in February. And it's also no coincidence that MSM has been consistently pandering to Ken Griffin. As you've seen, news anchors aren't able to speak their own mind, lest they want to face the repercussions.

https://i.redd.it/9requvo6tl291.gif

Anyways, I just found that bit from Bloomberg interesting, especially considering that Bloomberg (and other outlets with ties to Kenny & BCG) wrote a hit piece on Jon Stewart, calling his streaming talk show a "[flop](https://www.bloomberg.com/news/articles/2022-04-18/jon-stewart-s-the-problem-on-apple-tv-joins-streaming-talk-show-slump)", 1 month after Stewart publicly called for the SEC to throw Ken Griffin out of the stock market.

But the tide may be turning...

SHFs have lost their biggest advantage in the past: government complacency.

In §8: DOJ Investigation, of "[2022: Year of the MOASS \[8 Reasons Why ∞ Soon\]](https://www.reddit.com/r/Superstonk/comments/uf8pm6/2022_year_of_the_moass_8_reasons_why_soon/)", I went over how Archegos owner Hwang was indicted for fraud and market manipulation.

Well, [recently on May 24th](https://www.justice.gov/usao-sdny/pr/glencore-entered-guilty-pleas-foreign-bribery-and-market-manipulation-conspiracies), the DOJ came after multi-billion-dollar SHF Glencore Capital, and forced them to pay up $1.1 billion in fines (a real fine, not some Mickey Mouse fine of $100,000 from the SEC).

Quick tidbit, the DOJ found that Glencore also "bribed judges to make lawsuits disappear." I made a DD post last year where I also talked about how judges commonly get bribed by SHFs, and for some reason some people thought I was a 'conspiracy theorist' for saying that. Well, it's not really a conspiracy anymore, is it? It was pretty obvious, but I digress.

Also, do you remember when it was announced that the DOJ has been seeking information from Citadel, Element, and others?

https://reddit.com/link/v0zrni/video/tw205skktl291/player

One of those "others" is multi-billion-dollar SHF Segantii Capital.

And recently, Bank of America (as well as Citigroup) [suspended equity trading with Sengatii amid DOJ investigations](https://www.bnnbloomberg.ca/bofa-halts-equity-trading-with-segantii-on-block-trade-concerns-1.1770690).

"The developments underscore how financial institutions are taking a closer look at practices and potential risks amid a sprawling probe by US authorities into how Wall Street handles block trades. Investigators are scrutinizing whether bankers improperly tipped off investors to stock sales large enough to send prices of shares swinging, with banks including Morgan Stanley fielding requests for information from authorities."

It's pretty clear now that this is more than the DOJ just "seeking information" from these SHFs, but possibly looking to obtain incriminating evidence to make indictments on a later date. This would explain why other institutions may now be keeping their distance from any SHF under that DOJ probe.

Which would be a bad look for Citadel, because they're under that probe, too. And anyone connected to, or invested in Citadel, is going to slowly be more incentivized to start keeping a distance from said SHF as time goes on and the DOJ collects more evidence.

We'll be revisiting the DOJ probe again in "§4: Locking the Free Float," but to put it briefly here:

This is drastically different than 2008. In 2008, only 1 no-name banker went to jail. Here, actual SHF owners are getting indicted, real billion-dollar fines being made, SHFs involved in the aggressive manipulation of GME are being investigated, and the DOJ investigation launched a few days after GameStop announced their DRS numbers.

The DOJ isn't messing around here, and Wall Street is slowly starting to seem much more powerless.

Around January, 2021, billionaires/wealthy public figures were speaking more freely about their disdain for the aggressive short attacks and market manipulation against GameStop. That was back when it seemed like Wall Street was losing control and criminal SHFs were going to go bankrupt. They didn't. In February, 2021, SHFs regained algorithmic control of the stock, and most these public figures went quiet again.

RC was very quiet last year, only tweeting mostly memes. This year he's been tweeting more freely, most likely because he has his checkmate for this year and now feels more comfortable openly expressing his disdain for SHFs and expensive consultants.

As we approach MOASS (& SHF bankruptcy), I'm expecting more public figures to start to reemerge from the shadows once again and freely speak their contempt on the SHF market manipulation against GameStop.

Yes, the Wall Street Crime Club still has a lot of power and sway amongst the media, public figures, organizations, etc., but with the heavy DOJ probe looming over them, the indictments of market manipulators now on the table, and with institutions cutting ties with those under DOJ investigation, I can't help but notice they're losing their pull.

§3: Fractals of the Algorithm

As you may recall in §3 of my DD "2022: Year of the MOASS", I looked into the $100 million algorithm that SHFs use against GME and compared it to the closest algo I could that best emulated GME's algo (the algo manipulating BRN), which is ahead of GME by 5 months:

GME:

https://preview.redd.it/xtd6oprptl291.png?width=1149&format;=png&auto;=webp&s;=f9b20f83e7369d9528061b4820ecd53cd8f52ec0

BRN:

https://preview.redd.it/5dnrhq9rtl291.png?width=1187&format;=png&auto;=webp&s;=f9d9e582d081d27c0b57bc727c4f090a681c0072

I derived a positive moderate correlation of .4, which demonstrates that there's a decent correlation, and we can possibly see a glimpse of GME's future by looking at BRN.

Well, there's more evidence to back the algo up: fractals.

What is a fractal? In layman's terms, a fractal is a smaller pattern within a larger pattern. Fractals are very common in algorithms, and do show up in mathematical formulas all the time, such as the Golden Ratio (φ ≈\[(1+ √5)/2\]).

For over a year, there have been fractals displaying a smaller algorithmic pattern within the larger algorithm as a whole. This is like inception, but with algorithms.

Recently, we've seen one this month.

Take a look at this chart and tell me what you see?

https://preview.redd.it/okc4st3wtl291.png?width=1440&format;=png&auto;=webp&s;=0f9f4306a54a98083 1e3010aad541ab815d69568

It look like GME from January, 2021 to the future, right? Well, this is a fractal, which started this month on May 12 and lasted till May 26. If this is what I think it is, the algorithm manipulating GME is showing another mini algorithm, which, coincidentally, is pointing to a breakout and ATH in the future, just like BRN. How far in the future? Could be the summer, could be many more months out, but it's clearly demonstrating that the algorithmic can-kicking can only last so long to the point where the algo can no longer can-kick and must allow for a substantial increase in price. Obviously shorts didn't close their positions, so if GME were to hit an ATH, this would break the algo and launch MOASS.

This is something I wanted to bring up, as the price suppression/can-kicking algo will eventually reach a limit where ATHs can no longer be delayed, and MOASS initiates.

§4: Locking the Free Float

There's 2 different types of floats: free float and full float.

The full float = (GME outstanding shares-Insider shares)

The free float = (GME outstanding shares-Insider shares-Institutions-Mutual Funds-ETFs)

Ape "Rockets2TheMoon" gives us an excellent illustration here (3rd bar in the graph):

https://preview.redd.it/y7e948rxtl291.png?width=988&format;=png&auto;=webp&s;=3f02e6f883e0246cc9e 30a03f23e1cb51087bc2f

What's imperative is locking the free float. I mean, sure, we can lock the full float, that'd be great, but we only ever needed the free float. Why is that?

Because we need to prove only fake shares are left. Every single share currently held by institutions, etc., has been recorded on the SEC Form 13F. This is verifiable ownership of shares. Insiders have verifiable ownership of shares as well. You can find this on the SEC Schedule 13D or SEC Form 4.

ALL these shares, except for the free float, have defacto been accounted for. When Apes lock the free float via DRS, EVERY single share will have been accounted for (and any further GME being passed around on the exchange is identifiably fake), which is a BIG deal (also undermining MSM's agenda against GME).

GameStop shares outstanding is about 76.34 million shares. What happens when Apes lock the free float AND continue to register their shares, and now the total number of recorded shares is 76.5 million, when shares outstanding is supposed to be 76.34 million? That means that people out there now have shares they aren't supposed to have, and that's gonna be a problem.

I've heard the arguments about this. "But institutions lend their shares." So what? Yes, of course they lend their shares, they even rehypothecate their shares, I don't care. The share's ownership is still recorded on the SEC Forms. This is just like lending a house. Yeah, you rent a house from someone, you can mess around with it a bit and whatever, but the house is still under the name of the person that lent it to you. Its ownership is recorded.

But I highly doubt we will end up locking the free float before MOASS. The government will most likely initiate MOASS well before then.

Here's a comment I made about it a few weeks back:

https://preview.redd.it/ljjllmcztl291.png?width=721&format;=png&auto;=webp&s;=be4aad9ec7e0714fa5da

1a4643a29e16c2807cba

It's been repeated ad nauseum at this point that it feels like a semantic sensation, but I'll say it again. The DOJ cannot allow the float to get locked.

The NYSE is a leading global stock exchange, and GME trades on it. It would completely undermine the exchange, the country, and its regulatory bodies if people are found to be holding fake shares.

How would foreign governments feel with the U.S gov. when they see GameStop shares have been accounted for and their investors are just purchasing synthetic shares?

How will brokers explain this to their clients? "Yes, all shares have been recorded and accounted for. If you purchase anymore shares through us, you will just be receiving an IOU for GameStop".

If the government allows the float to get locked, it will end up globally revealing the synthetics shitshow hiding behind the curtains, deterring future domestic and foreign investments, harming the GDP, which makes this a national security issue.

Here's Attorney General Merrick B. Garland on how market manipulation is a national security issue for the DOJ (March, 2022):

https://reddit.com/link/v0zrni/video/8fnjrpi3ul291/player

Again, the DOJ investigation this year is VERY different compared to 2008. In 2008 nothing happened. This year, Archegos owner and co-conspirators already got indicted for fraud/market manipulation, and face life sentences in prison.

Remember that the DOJ launched their investigation a few days after GameStop announced DRS numbers. They could've launched an investigation any other time, but it happened to happen a few days after those DRS numbers got published by GameStop, and the DOJ just so happens to be investigating and cracking down on SHFs involved in the excessive shorting of GameStop shares.

Better to force a SHF to close their positions and initiate MOASS before the float gets locked, than have MOASS happen after a whole can of synthetic worms already got opened.

So I highly doubt we'll lock the float before MOASS starts.

But, if we were to lock the free float, how long would it take?

Sometime around 2023 would be when the free float gets locked, but we won't make it till 2023 for a variety of reasons, which I described in "2022: Year of the MOASS".

Ape "Mupfather" [makes a good case](https://www.reddit.com/r/Superstonk/comments/uwphd9/best_worst_case_we_lock_the_float_by_april_next/) on how quickly the float will get locked.

Ape "Rockets2TheMoon" also makes [a very compelling case](https://www.reddit.com/r/Superstonk/comments/urmh05/the_shrinking_exit_gme_at_a_major_turning_point/) on how MOASS will start before the free float becomes smaller than short interest, as smaller SHFs will want to close out on their positions before their exit closes (this is EXACTLY what VW shorts feared!!). This would mean that it'd take 8.6 million more DRS'ed shares (or less) until MOASS.

Feel free to check out drsgme.org created by Ape "millertime1216" to learn more about DRS!

§5: The Strongest Weapon: BUY, HODL, DRS

BUY, HODL, DRS. These fundamental principles were the buildings blocks that have brought GME to where it is today, and they are the 3 core traits that make up and strengthen an Ape.

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It's perfectly fine to have questions, or even not be able to DRS because of personal financial reasons, but when I see someone deliberately try to attack any of these 3 core traits, it becomes suspicious to me.

I remember last year, way before DRS, the focus in the Ape community was to get out of RobinHood. I made posts, though, showing how it wasn't only RH that screwed Apes, but WeBull, E-Trade, Ally Invest, pretty much most brokers, so the solution needed to be much bigger than just leaving RH. But I couldn't really think of a better solution than switching to Fidelity or TD, so I just stuck with that. I wish I'd done more research, because I had no idea that DRS was even a thing until September. Why is that?

It's legitimately a good question, because there were many Apes out there back in June, 2021 (even way before then) that were trying to educate the community on DRS, but most of those DRS posts got downvote bombed hard, and some Apes in the comments even noticed and pointed it out.

https://preview.redd.it/k6o135t6ul291.png?width=1440&format;=png&auto;=webp&s;=98cb88ce2658dd621e03eb98aac539d5999387f4

There were a few DRS posts that gained traction back in May/June last year, but were met with forum sliding, and so the community forgot about it and moved on.

Interesting how that works...

Imagine how much more progress we would've made towards locking the float had the DRS movement started several months before September, 2021.

The downvote bombing continued on DRS posts, but then DRS really started kicking off in September, 2021 because you had Apes like Criand dropping hot fire DD like this:

https://preview.redd.it/uqwjv428ul291.png?width=735&format;=png&auto;=webp&s;=f2f896f4392972162daa5fe7c9f757155cbd9035

Shills weren't able to burry Criand's pro-DRS DD post, and so DRS started to kick off. Criand's post was actually how I first learned of the superpower that is DRS.

I did tons of digging into DRS, realized how powerful of a tool it was, and began publishing pro-DRS DD posts in another Ape sub I was active on, but my pro-DRS posts were getting removed, downvote bombed, you name it. Even Criand tried to help out in the sub as well, but his post got locked, and many anti-DRS shills came after him. I could talk about what transpired back then all day, all the bullshit I had to deal with, but it's a lot of stuff that I really don't want to get into, though if you'd like to understand a bit of the history, you can read [my DD post over half a year ago.](https://imgur.com/a/9OdmLE4)

Basically, I have witnessed entire Ape communities get destroyed by anti-DRS shills, bought mods, etc. There were genuine Ape communities, filled with tons of good, well-intentioned Apes that tried to fight for DRS, but were shut down, permabanned, attacked, you name it. Make no mistake, SHFs want to take this sub as well.

The wolfs blew down the houses made of straws and stick, but have yet to blow down this house that was made brick by brick.

I can imagine SHFs have been going nuts trying to find a way to infiltrate SuperStonk. This is probably why Reddit Admins have continued to try to restrict what's being said in this sub.

The most important thing you can do as an Ape right now is protect the DRS community here. They will do everything they can to try to take down and destroy DRS sentiment. We cannot allow that to happen. Next time you see anti-DRS shills trying to attack and undermine the community, ask yourself "why are these guys so hellbent on trying to discourage Apes from holding shares in our names? Why do they want our shares to remain with brokers so badly? What economic incentive do they have to want to dedicate their lives to attacking DRS?" As Occam's Razor tells us, the simplest answer is usually the right answer.

GME's IBKR borrow rate (leading to May 25, 2022):

https://preview.redd.it/ws5wblg9ul291.png?width=865&format;=png&auto;=webp&s;=fcf5bbc0e7d53684fc48cf412f612846eee76f25

αmc's IBKR borrow rate (leading to May 27, 2022):

https://preview.redd.it/rqmugenaul291.png?width=844&format;=png&auto;=webp&s;=b504409acb728cc8279f2c5204d7ae864e0c7a7f

Not a perfect representation here, I know, but you get the picture.

From September, 2021-January, 2022, GME and αmc's IBKR borrow rates were at 1% (most of the time), but things started to slowly diverge for GME starting from the end of January. GME skyrocketed, and now sits at (as of recording) an IBKR borrow rate of 76.8%, whereas αmc's IBKR borrow rate sits at 7.7%

\[I would like to point out though that αmc's & GME's IBKR borrow rate had spikes in the past before this chart. αmc had spikes around June, which I assume were from FOMO (also maybe rollover periods/hedging as well). GME had spikes in January last year, which I assume was also mostly due to FOMO.

The borrow rate can spike up when there's a ton of FOMO, because when demand for shares increases, SHFs are gonna need to borrow more shares to keep the price down, but if the supply of available shares for lending stays the same, the borrow rate needs to go up \[this is on the basic level, assuming there's no manipulation (press 'x' to doubt), but I take it even with whatever deals SHFs cut with brokers, the amount of shares they needed to borrow was too much at that point that they had no choice but to raise the rates).\]

According to αmc's [Schedule 14A](https://d18rn0p25nwr6d.cloudfront.net/CIK-0001411579/0a4ebb0d-3ab0-4b71-82bd-224ff3b967f6.pdf) (page 4), there are 10,498 registered holders (as of April 21, 2022), compared to GME's 125,543 registered holders (as of March 11, 2022).

I imagine most of the 10,000+ registered αmc holders come from GME Apes holding both stonks.

But you can see, yes the borrow rate is going up for both stonks, but there's over 10x more registered GME holders, more shares out of the DTCC, so the borrow rate is higher for GME.

I've said this back since September (on another sub as well, but my pro-DRS posts kept getting removed from that other sub):

Every share that is DRS'ed is 1 more share that can't be used against us.

As I said in [Mountains of GME Synthetic Shares](https://www.reddit.com/r/Superstonk/comments/qxljfb/the_numbers_are_in_mountains_of_gme_synthetic/), "as we also get closer to locking up the float, shorting GME back down will be a lot more costly and difficult for SHFs to do, which is why it's highly likely to me that the MOASS will start before the entire float gets locked up."

Before DRS was a thing, brokers had tons of GME shares sitting around. They could do whatever they wanted with them: lend them out, rehypothecate them, use them as locates, etc.

But once DRS got mainstream with Apes, it changed the playing field. The # of shares SHFs/brokers could play around with decreased as the weeks went by and more Apes took their shares out of brokers and registered them in their own names.

It got worse when GameStop published the number of DRS'ed shares by Apes. And finally, after months of Apes DRS'ing their shares, brokers couldn't take it anymore, and slowly started to increase the borrow rate.

It's interesting, because the borrow rate slowly started to increase at the end of January, which was around the same time Ally Invest reportedly tried to stop DRS transfers:

https://preview.redd.it/ycdgek9cul291.png?width=539&format;=png&auto;=webp&s;=0a45b2d9557bc6a6f8ba62e431cb623a88941e69

And they even went as far as to email Apes that had already transferred their shares to Computershare, trying to convince them to reverse their transfer.

I honestly think that these brokers started freaking out and did everything they could to slow down the rate Apes were DRS'ing their shares. That's why you'll see some brokers take forever to DRS your shares, or make the process more complicated or drawn out, or even ask you a bunch of questions to try to get you to lose your guard and not register your shares.

Why?

Simple. Because DRS works.

Normally, when CTB increases at this speed, it's indicative of a significant price increase (whether within weeks or months).

I made this comment addressing it less than a week ago:

https://preview.redd.it/x4dc5iieul291.png?width=1440&format;=png&auto;=webp&s;=e4cfa97803c70b2e701f6b09de1b5a278b9e355b

The difference is primarily DRS. These shares keep getting taken away from the playgrounds of brokers and directly registered under the names of pure-blooded Apes. Eventually, this was not going to be self-sustaining for brokers, and the CTB was going to need to increase. That's exactly what's happening. No matter what they do, the CTB trend is going to continue to go up in the long-run, because shares will continue to keep disappearing from brokers, due to DRS.

We'll MOASS way before the free-float gets locked. SHFs will be burning cash at such a high rate before then that they won't have the financial strength left to hold back MOASS. DRS is definitely helping burn through their cash, and it'll be making MOASS all the more explosive.

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Additional Citations:

Department of Justice (March 3, 2022). *Attorney General Merrick B. Garland Delivers Remarks to the ABA Institute on White Collar Crime*. Available at:https://www.justice.gov/opa/speech/attorney-general-merrick-b-garland-delivers-remarks-aba-institute-white-collar-crime

Department of Justice (April 27, 2022). *Four Charged in Connection with Multibillion-Dollar Collapse of Archegos Capital Management*. Available at: https://www.justice.gov/opa/pr/four-charged-connection-multibillion-dollar-collapse-archegos-capital-management.

Department of Justice (May 24, 2022). *Glencore Entered Guilty Pleas To Foreign Bribery and Market Manipulation Conspiracies*. Available at: https://www.justice.gov/usao-sdny/pr/glencore-entered-guilty-pleas-foreign-bribery-and-market-manipulation-conspiracies

“SEC Filing: Gamestop Corp..” *SEC Filing | Gamestop Corp*., SEC, 17 Mar. 2022, https://gamestop.gcs-web.com/node/19651/html.

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Bonus quiz

I created this Ape quiz for fun. It's got ten questions that are a mix of Ape history, the understanding of market mechanics, and characteristic principles of Apes. Enjoy!

https://reddit.com/link/v0zrni/video/svlqkcrgul291/player