

Title: My options strategy

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This trade started with browsing Unusual Whales alerts. After which I look at the chart for any information I find useful. I notice that this stock tends to bounce off of the 200 ma, and that it was currently in the process of doing so. The daily RSI shows the stock was oversold, the MACD looks to be set up for a cross below the signal line. Bulls are targeting 08/20 \$7.50.

Any feedback is greatly appreciated!

<https://preview.redd.it/x0v7tk1b8mc71.png?width=1711&format=png&auto=webp&s=f2b8dd00f86038e402c095b7dbeadb812cc060d>

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