

[https://www.reddit.com/r/DDintoGME/comments/sf22at/repost\\_fake\\_price\\_can\\_get\\_faker\\_only\\_float\\_lock/](https://www.reddit.com/r/DDintoGME/comments/sf22at/repost_fake_price_can_get_faker_only_float_lock/)

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No.	Category	Shares in M	As of	Comments
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|\*\*H\*\*|Insiders|13.68|Dec '21|from [YF  
(Refinitive)](<https://finance.yahoo.com/quote/GME/key-statistics?p=GME>)|  
|\*\*I\*\*|Float|48.92|Oct '21|\*C – D – F – H\*

#### Institutional Holding

\*\*\*No.\*\*\*	\*\*\*Category\*\*\*	\*\*\*Shares in M\*\*\*	\*\*\*As of\*\*\*	\*\*\*Comments\*\*\*
\*\*J\*\*	Institutions (as of Sep '21)	26.42	Sep '21	34.81% from [YF
(Refinitive)](<https://finance.yahoo.com/quote/GME/key-statistics?p=GME>); includes ETFs				
\*\*K\*\*	Institutions (as of Dec '21)	21.54	Dec '21	28.38% from [YF
(Refinitive)](<https://finance.yahoo.com/quote/GME/key-statistics?p=GME>); includes ETFs				
\*\*L\*\*	Shares sold by Institutions	4.88	Dec '21	\*J – K\*
\*\*M\*\*	Avg. monthly shares sold by Institutions	1.63	Dec '21	\*L ÷ 3\* ; Oct '21 – Dec '21

#### Available for Retail

\*\*\*No.\*\*\*	\*\*\*Category\*\*\*	\*\*\*Shares in M\*\*\*	\*\*\*As of\*\*\*	\*\*\*Comments\*\*\*
\*\*N\*\*	Float available for Retail	27.38	Dec '21	\*I – K\*

#### Short Sales

\*\*\*No.\*\*\*	\*\*\*Category\*\*\*	\*\*\*Shares in M\*\*\*	\*\*\*As of\*\*\*	\*\*\*Comments\*\*\*
\*\*O\*\*	Shares sold short	82.89	Jan '21	(\*C – 8.5[ATM issued in 2021]) × 122.98% SI\* as of Jan 2021 as
reported in p22 of [SEC Staff Report on				
GME](<https://www.sec.gov/files/staff-report-equity-options-market-struction-conditions-early-2021.pdf>)				
\*\*P\*\*	Additional shares sold short	91.74	Jan '22	from [FINRA
RegSho](<https://www.finra.org/finra-data/browse-catalog/short-sale-volume-data>); Feb '21 – mid Jan '22;				
\*Net Short Sales = Short Vol – (Total Vol – Short Vol)\*				
\*\*Q\*\*	Total shares sold short	174.63	Jan '22	\*P + Q\*
\*\*R\*\*	Avg. monthly short sales	2.28	Jan '22	Using average of trailing 6 months (Aug '21 – Jan '22)

#### Months to launch

\*\*\*No.\*\*\*	\*\*\*Category\*\*\*	\*\*\*Months to lock\*\*\*	\*\*\*As of\*\*\*	\*\*\*Comments\*\*\*
\*\*S\*\*	Retail float	8.58	Jan '22	assuming current rate (G) and IRA DRS issues
\*\*T\*\*	Institutional float	6.75	Jan '22	assuming current rate (G) and IRA DRS issues

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#### ## Assumptions

- \* Data is drawn from various sources; no claim to accuracy or precision is made
- \* Additionally, the sources usually have delay in record date vs. published date
- \* Reported SI is not reliable, so point-in-time `SI` plus `Short Sale Volume` is used to estimate `Total Short Sale` to-date
- \* Rate of DRS has increased considerably from Aug '21 to now, however can vary going forward; DRS numbers will need to re-calibrated when the next official number drops in

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#### ## Observations

- \* Price drop is achieved by continued naked shorting of about 2.2M/month, in combination with Institutions (via ETF) shedding about 1.6M/month

- \* To date, the total shares sold short is around 175M and increasing
- \* This sum (3.8M) is slightly more than monthly average shares currently being DRS-ed (3.2M)
- \* As shares bought from Retail Brokers are mostly internalized, only institutional buy and shares bought directly on Computershare have any significant impact on price
- \* At current rate of DRS/DSP, it will be months before there's fireworks. \*\*A higher DRS/DSP rate/participation will obviously accelerate this\*\*

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## ## Unknowns

- \* It is not clear who the big holders of IOUs (175M) are. Perhaps 401K/IRA, and/or whales holding under 5% reporting threshold in multiple accounts
- \* It is not clear how SHFs are obfuscating SI reporting. They likely are hiding them in total equity swaps / offshore accounts

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## ## Additional Data

GME Net Short Sales from FINRA RegSho

[link](https://www.finra.org/finra-data/browse-catalog/short-sale-volume-data)

Month	Net Short Sale
2021-02	20,291,054
2021-03	42,557,082
2021-04	-3,837,050
2021-05	8,771,949
2021-06	5,484,821
2021-07	4,782,268
2021-08	3,182,352
2021-09	3,549,903
2021-10	1,770,464
2021-11	540,541
2021-12	2,295,130
2022-01	2,349,004
Total Net Short	91,737,518