Title: Loopring has a PATENT on Decentralized Exchanges [REPOST]
Author: disoriented_llama
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Permalink: /r/TheGloryHodl/comments/udu556/loopring_has_a_patent_on_decentralized_exchanges/
Url: /r/Superstonk/comments/smgdcq/loopring_has_a_patent_on_decentralized_exchanges/

Linked Post Content:
Sup simple Apes. I posted this a couple of months ago and it got some traction, here's a repost. Worth another read. Let's goooo:

Loopring has a PATENT on decentralized exchanges active in the United States patent office. Potential to replace the NYSE.

Check out the patent:

[https://patft.uspto.gov/netacgi/nph-Parser?Sect1=PTO2&Sect2=HITOFF&p=1&u=%2Fnetahtml%2FPTO%2Fsearch-bool.html&r=2&f=G&l=50&co1=AND&d=PTXT&s1=Loopring&OS=Loopring&RS=Loopring](https://patft.uspto.gov/netacgi/nph-Parser?Sect1=PTO2&Sect2=HITOFF&p=1&u=%2Fnetahtml%2FPTO%2Fsearch-bool.html&r=2&f=G&l=50&co1=AND&d=PTXT&s1=Loopring&OS=Loopring&RS=Loopring)

>Filed July 1, 2018

Methods for preventing front running in digital asset transactions

Abstract:

>"Provided is a method for matching orders of digital assets. The method comprises: receiving a plurality orders of digital asset from a plurality addresses on a distributed ledger, wherein each of the orders comprises a digital signature of the address, an authorizing public key, and an authorizing private key."

Sounds to me like they have already beat the market in the US. This means ANY company that wants to use a decentralized exchange for ANY product will have to go through loopring.

Of course, nobody can ban a specific chain entirely -- but loopring would be the goto for any corporation or business in America that wants to access a decentralized layer 2. They can't have competitors in the US.

This is open sourced and on Ethereum so no centralization! Vitalik Buterin has said the future of Ethereum lies on layer 2 built with zkRollups.

Loopring is working on a zkEVM (Ethereum Virtual Machine)!

zkRollup allows for secure transactions with ZERO fees within L2.

This post was trending already with *similar* information:

[https://www.reddit.com/r/Superstonk/comments/qj1ebm/why_are_gamestop_partnering_with_loopring_the/?utm_source=share&amp;utm_medium=ios_app&amp;utm_name=iossmf](https://www.reddit.com/r/Superstonk/comments/qj1ebm/why_are_gamestop_partnering_with_loopring_the/?utm_source=share&amp;utm_medium=ios_app&amp;utm_name=iossmf)

The patent was granted on July 16, 2019!!
[https://uspto.report/patent/grant/10,354,236](https://uspto.report/patent/grant/10,354,236)

>Abstract
>Provided is a method for matching orders of digital assets. The method comprises: receiving a plurality orders of digital asset from a plurality addresses on a distributed ledger, wherein each of the orders

comprises a digital signature of the address, an authorizing public key, and an authorizing private key.

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Edit 01: This appears to be a link to loopring's actual patent:

[https://uspto.report/patent/app/20190251627#:~:text=loopring](https://uspto.report/patent/app/20190251627#:~:text=loopring)

Importantly, it is a patent for their specific loop method of order matching/resolution, not DEXs generally or absolutely.