

Title: Might be a reason why February 24th run happened

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So I was listening to rebel capitalist podcast with Emil Kalinowski and he said interesting thing which lighted a bulb over my head. He said first spike of reverse repo was at February 24th because fedwire went down. Hmm, familiar date isn't it? Fedwire basically let's banks and other institutions exchange money back and forth. So could it be that it wasn't any T+cycles or futures or whatever other thing our big brain DDers come up with but it was just collateral issue because citadel and friends couldn't exchange it and had to start covering shorts? Sorry I'm not native english speaker but I hope you get the gist of it.