

Title: Question for understanding about DRS

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Hello everybody, I hope you can help me.

My current understanding of DRS tells me that only retail investors are counted in it.

As far as i know, DRS takes the shares out of the DTC system.

However, what about Ryan Cohen, for example, who holds his shares through RC Ventures? Why are its shares no longer in the system (under control of DTC)?

Where are these shares managed?

I thought that in the case of GME there are only two options, either via CS or DTC. How are these shares assigned?

If such shares have the same status as DRS, why aren't they counted as DRS when the information comes from CS?

I hope someone can help me understand this a bit better, thanks in advance.