

Title: Fool me once, shame on you. Fool me twice... \$GME

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The thought is occurring to me that as \$GME rises and hope increases for a large price increase gains traction, I am left wondering what is stopping the powers that be from pulling the rug so-to-speak again.

Quick math. So, this isn't highly technical, but let's look at some basic numbers. The market cap of \$GME right now is \$10,474,000,000, and the share price is \$136.50, so the total outstanding shares should be 76,732,600. 76 million shares... and there are what? 12 million degens in this WSB channel alone? So, if every member there owned 6.3 shares (\$864.50 worth), then they'd control the entire float. And, do you think they're selling? HAH!

Now, let's take a look at open interest for call options for \$GME. For June 3rd expiry, there are currently 30,018 (thanks TDM!) open call options at or below \$200. So, if \$GME rises above \$200, then these calls will be ITM and will be exercised, to the tune of 3,001,800 shares.

Let's assume that a large price increase happens on 6/3, that the price spikes to \$500 or higher and these calls are exercised, given that share price. There won't be enough shares outstanding to be purchased with these expired calls, creating a nearly infinite price increase right?

However, if you really think about it, if the price jumps to, let's say, \$10,000 during this price increase which I assume could happen, those calls would be worth approximately  $(30,018 \times 100 \times \$10,000 - \text{purchase price})$  (assume negligible, I'm not even adding in new call options opened between here and 6/3 to be fair) or

**\*\*30 BILLION DOLLARS\*\***

Well, that may not sound like a lot of money, but the chain of reactions of failure to pay/deliver from Hedge Funds -> Banks -> DTCC would cause an entire meltdown. Let's look at why. The DTCC as of their most recent financial statements Q1 2022 has listed as cash on hand of only 14 billion. So, you're looking at a possibility of even the DTCC not being able to fully backstop the 30 billion loss.

So, if the price of \$GME goes to \$10,000 by 6/3, it would create an immanent collapse of the entire stock market/banking system unable to deliver payment for these call options. My question, and the reason for this post is... **\*\*do you think it will be allowed to let it happen?\*\*** Robinhood stopped the price increase the first time by turning off the buy button and **\*\*nothing happened\*\***. To add insult to injury, they can't even be allowed to have a class action lawsuit. So, do you think they would let the price increase happen again, this time unabated? No. They would do the same thing. Or, they'd do something else. Do you think the White House wants to be responsible for the implosion of the financial system?

TL;DR: Why do you guys think this time it will be different? How can stockholders/options traders be protected? The trading firms and even the government can't and won't let it happen. They will find a way. And, shareholders/options traders all going to be left in stupor, unable to successfully sue anybody or get their money out, yet again.