

Title: I think I have an idea why the price is up!

Author: Akter8

Created 2022-03-22 18:36:55 UTC

Permalink: /r/GME/comments/tk9sad/i\_think\_i\_have\_an\_idea\_why\_the\_price\_is\_up/

Url: [https://www.reddit.com/r/GME/comments/tk9sad/i\\_think\\_i\\_have\\_an\\_idea\\_why\\_the\\_price\\_is\\_up/](https://www.reddit.com/r/GME/comments/tk9sad/i_think_i_have_an_idea_why_the_price_is_up/)

There was a post in another GME sub on Thursday after earnings that said RC could start buying shares from Tuesday (today) till he reaches the 19.9% of ownership limit. That is approximately ~6M shares.

This is because insiders are not allowed to buy (or even sell) without announcing the insider news (read as - official announcement of nft marketplace with launch date). They can only buy after 2 days of the announcement which is today.

What if this is RC buying up the rest of his shares!?!?

He has to publicly file his buys (or even sells) within the next 3 business days. So we can get to know on Friday the 25th whether this is the case.

LFG!!