Title: What Sequoia's $1.2B to Citadel might be for...
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So last year we know Melvin Capital needed a cash injection of $2.75B from Citadel & Point72.

This emergency cash injection in order was probably used to satisfy the increasing call options going ITM and being exercised. Meaning that the capital initially put up to the OCC, which is a calculated prediction, wasn't enough. So this cash injection helped temporarily satisfy the increased options activity, stalling it out so that they could make it to getting their money back 7 days after the OCC asked for the SLD deposit. And then after the OCC SLD holding period, they dropped the price to $40 after getting their tied up funds back.

What if the $1.2B is pre-emptive move to help support Citadel to continue dropping GME's price after the 21st, because that is the SLD deposit day where their funds get tied up for 7 days. So that means they will keep the price suppressed through all of January effectively making any outside onlookers or FOMO-ers to go elsewhere thinking it has all gone bust and reducing the number of Call options being held. Allowing them to de-hedge themselves, leading to a price drop. Furthermore, making the end-of-february cycle run-up weaker. Especially because that February run-up is dated to start on the 22nd, and most people's options expire on the 18th.

Hopefully people know how to roll their options, and are open-minded about this January's hype because it could end up being nothing, or it could be MOASS. I think it's better to be skeptical rather than too hopeful. Therefore I'm either rewarded or unaffected. ■■■■■■■■■■■■■■■