

Title: Broker guide of the day! Day 15: How to DRS transfer from CIBC

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Welcome to 100+ days of ~~summer~~ broker guides!

It's clear that everyone, even GameStop fanatics, are finding and learning about Direct Registration and the DRS at different speeds. So I'm hoping this series of posts helps to raise more awareness that it is possible, and it's even easier than it was at the start of 2022!

If you're looking for a guide for your broker, check out the website and you'll find 109 guides (hopefully you're broker is one of them!). If you can't find your broker guide, let me know and I'll see what I can dig up!

Day 15, Guide 15: CIBC

<https://www.drsgme.org/drs/direct-register-shares-from-cibc>

CIBC is a Canadian bank/broker that charges \$50 per DRS transfer. Which isn't bad compared to the \$300+ fee that Qtrade, Questrade and Wealthsimple charge!

Still if you want to save some money you can transfer to BMO Investorline who can DRS transfer for free.

Another option is to transfer to an international broker such as IBKR who charge a small fee of \$5 for a DRS transfer.

Guides for all these brokers are available on the DRSGME site.