

Title: Citadel FS: 71B of securities assets are "pledged as collateral". We saw a collection risk warning on Bloomberg today. ■ Reggae horn intensifies ■

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Permalink: /r/GME/comments/tef4uy/citadel_fs_71b_of_securities_assets_are_pledged/

Url: <https://www.reddit.com/gallery/tef4uy>

Summary of Significant Accounting Policies

The accompanying financial statement has been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of the financial statement in accordance with GAAP requires CSG to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statement. Actual results could differ significantly from those estimates.

Cash

The Company defines cash on the statement of financial condition as liquid amounts on deposit. Cash is held at various global financial institutions.

Securities Owned and Securities Sold, Not Yet Purchased

The Company's securities owned and securities sold, not yet purchased are recorded at fair value. Securities transactions are recorded on a trade date basis. Securities owned are held at various global financial institutions and at the DTCC. As of December 31, 2021, securities owned of approximately \$71.33 billion, have been pledged as collateral to counterparties on contract terms which permit the counterparties to sell or repledge these securities to others.

Alerts History

14-Mar-2022 19:55:07 - U.S. SECURITIES AND EXCHANGE COMMISSION URGES BROKER-DEALERS, MARKET PARTICIPANTS TO "REMAIN VIGILANT TO MARKET AND COUNTERPARTY RISKS" AMID HEIGHTENED VOLATILITY AND GLOBAL UNCERTAINTIES -STAFF STATEMENT

14-Mar-2022 19:58:44 - BROKER-DEALERS SHOULD COLLECT MARGIN FROM COUNTERPARTIES "TO THE FULLEST EXTENT POSSIBLE" - SEC

14-Mar-2022 19:58:45 - CONCENTRATED POSITIONS OF PRIME BROKERAGE COUNTERPARTIES POSE "PARTICULAR CONCERNS"; BROKER-DEALERS MUST SEEK DATA TO DETERMINE COUNTERPARTIES' AGGREGATE POSITIONS -SEC

14-Mar-2022 19:58:46 - STAFF URGES BROKER-DEALERS TO STRESS TEST POSITIONS WITH THE PROPER SEVERITY IN LIGHT OF CURRENT EVENTS - SEC

14-Mar-2022 19:58:46 - SEC URGES BROKER-DEALERS TO MONITOR RISK MANAGEMENT LIMITS CLOSELY INTRADAY AND ESCALATE ANY BREACHES TO SENIOR MANAGEMENT