Title: Make sure your dividends are reinvested on computershare and brokerage accounts or you are at risk of having your dividend shares sold off on the date of payment for which you might owe taxes even if sold at a loss due to wash sales.
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Disclaimer: I am a GME/GAMESTOP holder, my dividends are reinvested, and this is NOT FINANCIAL ADVICE. I AM NOT A REGISTERED INVESTMENT ADVISOR. MAKE YOUR OWN DECISIONS.

TL;Dr is in title.

I've been reading a lot of what i view as fud about how your dividend shares wont be sold off even if you dont have dividends reinvested. **I believe THAT IS A LIE!** I am a dividend investor and trader. The dividends you receive are based on a prerecorded yield(in this case 3 shares per 1 held with a value of .01 on payout for tax purposes). With dividends reinvested(while it is a cash dividend rather than a stock dividend) you will normally be granted the amount of shares your dividends wouldve bought based on the price of the stock the day after dividends are paid(might be based on date of record). In the case of a stock dividend, I would assume the opposite(admittedly I have no experience in share dividend trading). In that case I would expect the shares to be sold on the date of recorded split(the 3 dividend shares might be sold off if you dont have dividends reinvested making it a taxable event as if you bought the shares for .01). If you are a long holder, I believe it would be worthwhile to ensure your dividends are reinvested.

How to register for reinvesting dividends(**this is only for people who want to reinvest dividends**):

Login to computershare investor center

go to summary

click on view details

click on Actions

click on reinvestment options

click the + button below the stock you would like to enroll in dividend reinvesting

click Enroll

fill out the email and continue to finish