

Title: A News Blackout on the Fed's Naming of the Banks that Got Its Emergency Repo Loans; Some Journalists Appear to Be Under Gag Orders

Author: Jolly-Conclusion

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Intro:

> Four days ago, the Federal Reserve released the names of the banks that had received \$4.5 trillion in cumulative loans in the last quarter of 2019 under its emergency repo loan operations for a liquidity crisis that has yet to be credibly explained. Among the largest borrowers were JPMorgan Chase, Goldman Sachs and Citigroup, three of the Wall Street banks that were at the center of the subprime and derivatives crisis in 2008 that brought down the U.S. economy. That's blockbuster news. But as of 7 a.m. this morning, not one major business media outlet has reported the details of the Fed's big reveal.

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