

Title: Bid/Ask spread

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GME has an unusually wide bid/ask spread. Especially today.

Market Makers will sell you a share (ASK Price) for a price that is higher than the price they would buy one from you (Bid Price) at that same moment in time. They typically want a small bid/ask spread to facilitate more trading. Bid Ask spread gets wider with an increase in volatility because the Market Maker doesn't want to get stuck on the wrong side of price movement. A high bid ask difference also makes it harder for people to day trade, because that difference will eat up profit or add to losses. We aren't day trading, though!

This morning, bid ask spread has been 20-40 cents, sometimes 60 cents & higher. The last few months it has been about 20 cents. After hours it can go above a dollar. I don't remember what it was back in January or earlier.

This is very high. I've compared it to other stocks of similar price/market cap, those are generally less than 2 cents. Popcorn is usually about 2 cents, which if it were at the same price as our stock, would be about 10 cent spread (we are 5x more expensive more or less). Sticky Floor has had crazier spikes and dips than us in the last little bit, so our 20-40 cent spread looks exceptionally unusual.

I don't know what to think about this other than I'm sort of obsessed with looking at it and it's weird and I love the stock. Maybe you will enjoy looking at it too.

Have a nice day! GME is a keeper!