

Title: Schwab Roth IRA DRS Transfer

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Good Morning, Afternoon and Evening fellow apes,

After watching the cross-posted interview with ex-hedge fund manager Marc Cohodes, by u/RandomGuyThatsCool, I wanted to post my journey in attempting to DRS transfer GME shares I hold within my Schwab Roth IRA.

This morning I called and spoke to a Schwab representative for 20 minutes who put me on hold multiple times, but began to confirm that it was possible to do a DRS transfer to ComputerShare. Oddly enough after telling me he had a few last minute details he needed explained to him by his manager and putting me on hold for the third time, the call disconnected and I never got a call back. This may be coincidence, but I wanted to document my experience as I try to figure out whether the DRS transfer is possible from a retirement account and why I haven't found a definitive answer on this.

I will be calling again here shortly and will post what I find to help other apes if this is at all possible. If I have overlooked another post outlining how to do a DRS transfer from a Roth IRA please comment below.

****UPDATES:****

****This *MAY* be broker specific.****

As mentioned in the post linked to below, the transfer must be okayed/initiated by the provider of the retirement account in question, which may explain the different feedback we are all getting regarding transfers from retirement accounts. I'm willing to be a guinea ape and will post updates as they occur.

I just got off the phone with Schwab. The second rep was much more helpful and initiated the transfer of one share of GME from my Roth IRA to ComputerShare! I am an xx hodler, but wanted to make sure this transfers without issue so once I confirm and fill out the paperwork to establish an IRA account with CS (not sure if Roth is possible, but will include that in future update) per the article (link below) I will DRS transfer my remaining shares to this account.

****According to Schwab Rep:****

Share will be transferred (**NOT SOLD!!**) to ComputerShare within 3-5 business days.

From there I will fill out the form (first link below) to establish an IRA account with CS where these shares can be held.

<https://cda.computershare.com/Content/f776f4c7-51dd-4cfc-80b7-67b2f03bc292>

https://www.reddit.com/r/DDintoGME/comments/pxbw1j/ira_accounts_with_computershare_i_spent_my_entire/?utm_medium=android_app&utm_source=share