

Title: Sell Limits on Schwab

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(mods please correct my flair if I chose incorrectly)

Was transferring money out of my ROTH IRA to buy more GME and on a whim asked a broker what the sell limit price is for any given stock. Just got off the call and was told the most I could sell is 20x the current market price for a 60 day order or 3x current market price for a single day order (sorry if my terminology is wrong, my brain is smoother than DFVs silky drawers) .

At first I was surprised, but the key here is current market price. This means I could (for example) ask 3 million on a single day order/20 million on a 60 day order if the current price is 1 million, (not my floor, just an example). So to get the most tendies, apes need to hodl til we see DFVs phone number as the price and then hit that launch button.

■■■

P. S.

You can withdraw contributions made penalty free (this has been confirmed for ROTH Only) . I asked whether this was limited to current year contributions and the answer was no, you can withdraw as much as you have contributed since opening the account, penalty free. Penalty for withdrawal of ALL funds BEFORE 59 1/2 (anything over your total contributions i.e. any gains you've made on investments since opening) is maxed at 10% no matter the \$ value of the account. This is for Schwab ROTH IRAs, not sure about others. Also any EARNINGS will always incur penalty if withdrawn before the account is at least 5 years old.

P. P. S.

Don't know the limits/withdraw penalties of non-ROTH accounts. Maybe more wrinkle brained ape can comment