

Title: Post Squeeze Plan. What To Do With Large Sums Of Cash?

Author: HumansOnDisplay

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GME: If this has already been discussed and answered, please direct me to the right post(s). The question I haven't been able to find a detailed answer to is, how do we handle our new found wealth/cash? Before any investments, etc, we'll find ourselves flush with cash. What do we do with it, safely here in the United States? Commercial banks, credit unions etc almost all seem to have an FDIC insurance limit of \$250,000 per account. I believe Fidelity has an option that insures up to \$1.25 million or so.

Hypothetically and for the sake of numbers, let's say you find yourself with a \$100,000,000 (one hundred million) cash or check payment after taxes. Where do you put that cash or deposit that check in the interim before you start deciding on and moving money into investments? With an FDIC limit of \$250,000 you would need 400 different accounts. That doesn't seem reasonable so, what are the options? What do the wealthy do when they receive large cash payments? This seems to be a really hard question to get viable, real word answers to. I've been told that a lot of wealthy people put money into Treasury bonds but, can we really trust the treasury/Fed these days? It almost seems inevitable that the United States is heading for bankruptcy. What would happen to our bonds/money if that happened.

Any feedback is very much appreciated.