

Title: Understanding Dividends

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"On July 6, 2022, GameStop Corp. (the "Company") issued a press release announcing that its Board of Directors had approved and declared a four-for-one stock split in the form of a stock dividend. Each Company stockholder of record at the close of business on July 18, 2022 will receive three additional shares of the Company's Class A common stock for each then-held share of Class A common stock, to be distributed after the close of trading on July 21, 2022. A copy of the press release is filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference."

<https://gamestop.gcs-web.com/static-files/99aee59e-55a4-48b9-8b55-e5e66eb0cb74>

This is just another way to say GME will start paying quarterly dividends like most other stocks. It's normal to have dividends pay out 4 times a year: March, June, September, and December.

The math is simple:

Your # of Shares \times Dividend rate = Gross Dividends

Let's say you have 5 shares of GME and the dividends rate will be something like \$1.00.

12 Shares \times \$1.00 Dividend Rate = \$12.00 check for you

You will be taxed on this \$12 at the end of the year with a 1099-DIV federal income tax form. Computershare should automatically send one out.

The dates above are just cut off dates for when the dividend payment will apply. Bought 3 GME stock before July 18? You get those 3 dividends in your September check. Bought 5 more after July 18? That total of 8 dividends go to the December check.