Title: eToro response to GME splividend

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Sup apes,

I just received this reply from eToro regarding the splividend:

>Thank you for contacting eToro customer service.

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>We kindly inform you that the GME stock split will be taking place on Friday, July 22, 2022. A stock split is a market event in which a company decides to divide its existing shares into multiple shares according to a certain ratio. In this case, the ratio of the event is 4:1, which means that after the event, shareholders will now hold four shares for each share previously held.

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>The price of the share is adjusted according to the same ratio in order to maintain the same overall value. eToro's policy in response to a stock split is to adjust the opening rate of the trade-in question to reflect the new rate after the split.

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>This ensures that all subsequent profit calculations are proportionately correct. Please be aware that any price changes for GME and changes in holdings of units are due to this adjustment.

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>To summarise, the price and number of units you hold in GME will change as a result of this stock split, but the total value of your positions will remain the same. Thank you for your understanding. Should you require further assistance or information, please reply to this message.

My original inquiry:

>Hi, I'm contacting you to confirm I'll receive stocks and not cash following GME's future stock split dividend.

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>Dividends received in cash are taxed at 30% so it would be very annoying to receive cash from a fiscal point of view.

Looks like shares distribution's back on the menu boys!