

Title: UK based HL investors - information on stock split

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I just received the following email from HL regarding the stock split. It was sent automatically so you might get it soon / already have it but just in case...here it is! The only negative I can see is that the new shares will be received at some point between 22nd and 27th July so that's a fairly large window. However, if you're diamond hands it doesn't matter ;-)

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Gamestop Corp has announced it will carry out a 4 for 1 split of its shares, effective at the open of the US stock market on 22 July 2022.

****What is a stock split?****

A stock split is where a company increases its number of shares, in this case to reduce the price to make it more accessible. As this is a 4 for 1 split you'll receive 3 shares in addition to each share you hold at close of business on 21 July, increasing your holding by 4 times.

Below we outline how the stock split will work and what to expect, we'll be in touch again once the stock split has been carried out to confirm your shares have been updated.

****Key information and what to expect****

It can sometimes be confusing to understand what's happening during a stock split so we want to highlight some of the key information which should hopefully make it easier to follow.

\- ****Effective date**** – 22 July is when the process will begin, and you'll first notice a drop in the share price - this is nothing to worry about.

\- ****New shares issued**** – we expect to receive the new shares on 27 July, but we don't always receive them before market open and the exact date of receipt is not guaranteed. Until then things may look a little different in your account, but this is to be expected and is not a problem with your shares.

\- ****Share price**** – we expect the share price to be around a quarter of what it was the previous trading day. The company is conducting the split to reduce the share price to a more accessible level.

\- ****Total value**** – because the share price is lowered you'll have more shares at a cheaper price, but the overall value of your holding should remain the same.

We'll display a message on your account when you're logged in on the website throughout the stock split, so you'll know it's still in process. Please note this message will not be displayed on your mobile app if you use an Android device. There's nothing you need to do whilst this is happening, as we'll let you know once it's complete.

****Selling your shares****

It's important to know you cannot trade your full number of shares whilst a stock split is underway. If you sell your shares during a stock split you'll only be selling a proportion of your entitled holding and will still receive the bonus shares credited shortly after.

We hold overseas shares in CREST (the UK depository) to allow electronic trading in the same way as UK shares. Although this does allow online trading, it can take a few days to receive new shares after a stock split. Because of this we have to wait for delivery of your new shares before you can trade your entire holding.

Please note that due to the stock split you will not be able to transfer your Gamestop Corp shares, to or from, other providers between 13-27 July 2022.

We'll let you know once your new shares have been received. Once the new shares are in your account you'll be able to trade your full holding, and transfers will be enabled.