

Title: Book Club - Why Stocks Go Up and Down - Chapters 14 - 15 Discussion

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Body:

\\*Sorry this is so late! I'm all screwed up on my days right now.\\*

Happy Saturday, friends! It's time for our weekly discussion on Why Stocks Go Up and Down by William Pike & Patrick Gregory. Over the last week if you're following the discussion schedule you will have read the first half of Part 3. These chapters are:

\* CHAPTER 14: FIXED ASSETS, DEPRECIATION, AND CASH FLOW How companies account for the wearing out of their assets directly impacts the earnings they report to stockholders. It also allows for an understanding of the important concept of cash flow.

\* CHAPTER 15: COST VERSUS EXPENSE, CAPITALIZING ASSETS, AND WRITE-OFFS A lot of accounting and investment terminology presented in this chapter will increase the reader's sophistication and ability to participate in more advanced investment discussions.

For next week, be sure to read chapters 16 & 17 to finish Part 3 - Company Assets and Cash Flow.

You can find the previous discussions below:

\* [Chapters 1-3]([https://www.reddit.com/r/ratioatblessons/comments/p4afa3/book\\_club\\_why\\_stocks\\_go\\_up\\_and\\_down\\_chapters\\_13/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/ratioatblessons/comments/p4afa3/book_club_why_stocks_go_up_and_down_chapters_13/?utm_source=share&utm_medium=web2x&context=3))

\* [Chapters 4-6]([https://www.reddit.com/r/ratioatblessons/comments/p8u90d/book\\_club\\_why\\_stocks\\_go\\_up\\_and\\_down\\_chapters\\_46/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/ratioatblessons/comments/p8u90d/book_club_why_stocks_go_up_and_down_chapters_46/?utm_source=share&utm_medium=web2x&context=3))

\* [Chapters 7-9]([https://www.reddit.com/r/ratioatblessons/comments/pdaxnn/book\\_club\\_why\\_stocks\\_go\\_up\\_and\\_down\\_chapters\\_79/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/ratioatblessons/comments/pdaxnn/book_club_why_stocks_go_up_and_down_chapters_79/?utm_source=share&utm_medium=web2x&context=3))

\* [Chapters 10-13]([https://www.reddit.com/r/ratioatblessons/comments/pht20h/book\\_club\\_why\\_stocks\\_go\\_up\\_and\\_down\\_chapters\\_1013/?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/ratioatblessons/comments/pht20h/book_club_why_stocks_go_up_and_down_chapters_1013/?utm_source=share&utm_medium=web2x&context=3))

#### # Discussion Schedule

Discussion threads will be posted every Saturday based on the schedule below. Prompts will be provided to kick start our weekend discussions!

|\*\*Discussion Date\*\*|\*\*Part\*\*|\*\*Chapters\*\*|

|:-|:-|:-|

|August 14^(th)|Part 1|Chapters 1-3|

|August 21^(st)|Part 1|Chapters 4-6|

|August 28^(th)|Part 2|Chapters 7-9|

|September 4^(th)|Part 2|Chapters 10-13|

|September 11^(th)|Part 3|Chapters 14-15|

|September 18^(th)|Part 3|Chapters 16-17|

|September 25^(th)|Part 4|Chapters 18-19|

On September 25^(th) voting will begin on selections for the next book which will be announced October 2^(nd) along with a new schedule of discussions beginning October 9^(th).

# Notification Opt In

I'm currently working on a bot to notify anyone who is interested in participating in the weekly book club discussions. The notifications will be purely opt-in with the option to opt out at any time and messages will go out through DM each week when the discussion is posted.

Since the bot isn't quite ready yet, please respond to the comment below if you'd like a notification when the next discussion thread is posted on September 18<sup>th</sup>.

#### # Book Club Recommendations

Have a book you've been wanting to read or one that you've already read and really enjoyed? Let's read it together! Please put any recommendations for future book club books as a reply to the comment below.