

Title: In case people forgot, this shit is still playing out and getting much closer to its ultimate demise
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If ever they was ever a **Black Swan** event to significantly bring down financial markets and assist in igniting our GME rocket, I believe this one has to be at the top.

I don't know how long the Chinese gov can or will continue to prop up these failed property development companies but as the CNN article states at the end... **"while the Chinese Gov may be able to contain the financial implications from a housing default, it cannot offset the housing market's impact on China's real economy."**

[<https://www.cnn.com/2022/03/22/investing/evergrande-cash-seized-earnings-delayed-intl-hnk/index.html>]
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I also think this exert from the NYT article says it all... **"Evergrande is struggling to pay down a mountain of debt worth more than \$300 billion to creditors, leaving contractors with unpaid bills and as many as one million home buyers with unfinished apartments."**

<https://www.nytimes.com/2022/03/22/business/china-evergrande-report.html>