Title: What is the SEC doing with its budget?

Author: SgtSlaughter1974

Created 2022-04-03 15:02:47 UTC

Permalink: /r/GME/comments/tvb958/what is the sec doing with its budget/

Url: https://www.reddit.com/r/GME/comments/tvb958/what\_is\_the\_sec\_doing\_with\_its\_budget/

Well our beloved Gamestop stock continues to get hammered by the market makers and the SHFs. The SEC is too busy watching pornhub and getting greased by Wallstreet to act...at all. So that being said I did a bit of research.

The SEC has an annual budget of 2 BILLION dollars.

The SEC has 4200 employees.

The SECs highest paid employee is Senior Special Council annual salary of just under 265k/year.

The AVERAGE salary is 165k/year.

The SEC spends 693 MILLION a year on workers compensation. Call it 900 million with benefit costs.

The "labor" cost of the SEC is 46% of their annual budget.

No other business entity has a labor overhead of greater than 14%.

The SECs collection of fines has totaled more than 20 BILLION since 2014.

The average percentage of fines issued and fines collected has been dropping since 2012.

Now the questions;

- 1. What product or service are the SEC providing for its 2 BILLION budget? (Nearly nothing, seeing as its fine collection rate is UNDER 40% now)
- 2. Why does the SEC keep complaining about budget? 2 BILLION is substantial capital. (Yes I know it is miniscule compared to wallstreet)
- 3. Why do we, as the public, keep allowing WALLSTREET INSIDERS to be nominated to Run the SEC?
- 4. Would it be possible to crowdsource a private version of the SEC?
- 5. Can we FORCE an investigation of the SEC through a financial practice audit?

This is our government wasting our money and getting greasy kickbacks to do it. The SEC is supposed to be the sherrif...and it is...a retarded Barney Fife of a Sherrif.

That being said...without action in the aftermath...this will happen again... and just keep happening.