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Yahoo Finance

GameStop CFO out, layoffs announced, stock drops

David Hollerith

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GameStop is making significant changes to its workforce, including laying off staff and investing in store managers and field employees, according to an internal memo and a source familiar with the matter.

"Change will be a constant as we evolve our commerce business and launch new products through our blockchain group," Gamestop CEO Matt Furlong wrote in an internal memo. "After investing heavily in personnel, technology, inventory and supply chain infrastructure over the past 18 months, our focus is on achieving

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