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Since January, I have been in this thing, and over the last 8 months, some things have not sat right with me regarding the GME narrative. All the time, GME was "supposed to be the moon," but it doesn't despite a large amount of catalyst.

At this point, I think we all know this is bigger than a few hedge funds that made some bad bets. I have seen people saying things like this and really have been thinking for a while that it's not really about GME, but rather it's about not getting the blame when the market crashes. GME is just the fly in the soup.

I heard mention and entertained the idea before but got really intrigued by it after the debt ceiling wasn't raised. That is when I started digging in more.

****TLDR**:** ****All parties are playing the game "don't let the market crash" and appear to be on the same side, but also, no one wants to walk away with the blame. The DTCC, SEC, and possibly other powers in charge know that GME is the one with the "RED BUTTON" and can set MOASS (Mother Of All Short Squeezes) off. All parties prefer handling this in a way that the market does not crash. ■■■■■ ■****

The information that has come out since august has really had me playing things out and thinking what had changed since the January Yolo' when we thought we were days away from margin calls. We have learned so much and exposed so much. Here is what I see when I take a step back.

****THE GAME****

"Don't let the market crash."

****THE PLAYERS****

- * **SHF** \- Shorting Hedge Funds**
- * **Financial Institutions** \- Banks, Prime Brokers, Insurance Companies, Investment Banks, etc.**
- * **Fed** \- JPOW with his money printer**
- * **Congress** \- Big works but few actions since the 08 crash.**
- * **DTCC** \- Depository Trust & Clearing Company manages risk in the financial sector**
- * **GME** \- Gamestop**
- * **SEC** \- Regulates the markets and "maintains fair and open markets" lol**

****SHF** \- They made bad bets and caused high market instability. In January, it was identified large enough to crash the market. It was stopped somehow through the restriction of buying in meme stocks. With the lack of buying power, the stocks plummeted down. Many SHF may have been close to margin calls before the market was restricted as there have been several recorded cases of GME selling over 4 figures a share.**

<https://preview.redd.it/zk4f1cid2zj71.png?width=1284&format;=png&auto;=webp&s;=337313b1f0c516f415d13e576241e9c69ab8a6e2>

\#1 and \#8 of the top 10 losses in Wall Street are related to GameStop and equal almost \$15 Billion in losses. Since we have seen no evidence of these losses being covered, it is assumed that these are paper losses at this point and would not be seen until margin calls are enforced. Just Melvin Capital and Archegos Capital have 5-7X in losses more than GME market cap before the January run-up, where we can assume a majority of the short positions were placed. Once you add other SHF that may have gone short on GME, it makes 100%+ short positions very probable.

<https://preview.redd.it/prpthvbjvyj71.png?width=2778&format;=png&auto;=webp&s;=63e4761ee2d555c9803cb13f731a4c0e8644e3e4>

****Financial institutions**** have too many deposits and cash on hand and need them off their balance sheet, so they don't get margin called and possibly default. Prime brokers may be the most at risk - being blamed and to foot the bill, since they allowed SFH to facilitate these short positions on their margin accounts.

****FED -**** They are trying to keep inflation down through the use of the RRP. Since March, they have more than tripled the \$\$\$ amount of reverse repos going through this program. If they taper QE (Quantitative Easing - The Money Printer), it could cause a taper tantrum similar to what happens in 2013, where the market took a big drop after announcing they would start taper back on QE. On the other hand, if they don't keep inflation low enough, it could create a sell-off that could crash the market.

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****Congress-**** These are the leaders people are looking to for answers and hold the other parties accountable. On July 31st, they failed to pass anything to keep the mortgage forbearance and evictions from being stopped. They also did not raise the debt ceiling. There is a chance the US could default before October 1st. They seemed surprised by the deadlines when they did not pass anything and left day for a 6-week recess until mid-September. The treasury is also running out of cash at a fast pace.

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****DTCC -**** In January, due to possibly the meme stocks, they saw the massive damage in the market that might happen from SHF. They have passed more regulations in the last 8 months than possibly the last few years, if not longer, around how a default/margin called would be handled and preventing the situation from happening again.

Despite being able to enforce the policies they already have, they create new ones to make the system better. SHF have not covered yet and may not be allowed by the DTCC because of what might happen if the large liquidation happens due to margins calls (Sept 1 from the June 4 article) which would cause massive volatility and create a huge sell-off crashing the market.

On Feb 24th (after the congressional hearing and 2'nd run-up), the DTCC changes the date of their liquidity test from the same date in August that they used in 2019 and 2020 to April 26.

<https://www.dtcc.com/-/media/Files/pdf/2021/4/20/GOV1082-21.pdf>

Right after that test, they scheduled another test around 5/12 to test it again (probably cause the first failed)

Then on 6/4, we have the release from DTCC that they expect margin calls as they roll out their new system.

<https://www.dtcc.com/dtcc-connection/articles/2021/june/04/are-you-ready-for-uncleared-margin-rules>

****GME**** \- Ryan Cohen created an impossible turnaround in less than 12 months that nobody could predict (unless your burry or ■), which exposed a massive amount of fraud in the market. RC has turned the company around and has created the same strategy used in Overstocks Short Squeeze to expose the illegal shorting.

With the GME crypto dividend, they could use it like overstock did to stop the SHF from manipulating the stock, except they have added the NFT component. This component may be the key and how the Overstock squeeze was stopped eventually since they did not have it. We don't know how high Overstock could have gone to because it was stopped early.

GME has all the tools in place but is giving the DTCC time so that GME does not cause the crash and has made it clear that if they lose trust with the DTCC, they will ■ to the moon. As in the video GME posted on 8/12, they left a message, "THERE IS NO ESCAPE! ■ THIS IS CANON" - (4:20 on video)
-<https://youtu.be/Z3TgEFbdwkY>

<https://preview.redd.it/th9cq8e72zj71.jpg?width=1284&format=pjpg&auto=webp&s=ad31f7f2a5b7f750c35702eee2bd9f46bb9b2ecc>

****SEC**** \- They are obviously a player in this and, over the last 8 months, have started to vocalize that they have eyes on bad actors and support for retail investors. While nothing meaningful has been done on their end, they seem to be positioning themselves on the side of " we were onto them" if the market crashes.

We will have to wait and see if they will do anything to help the retail investor or continue to play politics and look like the hero.

****MOASS was stopped in January, possibly by the DTCC****

After the congress hearing, the DTCC needed to make their systems work! They immediately moved the test date and, after it failed, did another test.

After that test may or may not have succeeded, they announced the launch date of their new system and margin calls on September 1st.

Based on the timeline from the DTCC actions, it seems that they are fully aware of the danger of GME, and they possibly picked that date to encourage GME not to launch the Crypto dividend until they have the system in place so GME does not crash the market.

****FED says they will taper in October because they possibly expect the market crash to unfold before their meeting in September.****

JPOW even mentioned it today during his conference. In the past, when the FED mentioned starting tapering, the entire market dumped hard. There are fears of this rising as the conversation around tapering grows.

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****The debt ceiling is a ticking time bomb.****

\$284(b) until U.S. defaults on debt

****Congress split! 6-week recess.****

After not passing anything to help the situation and acting surprised by the events, Congress left for their 6-week recess.

<https://preview.redd.it/6a62u6sb4zj71.png?width=1284&format;=png&auto;=webp&s;=ac23ced9814d027af52bd55550825ee1521b7005>

****DTCC says margin calls on Sept 1st****

<https://preview.redd.it/juhmin1z1zj71.jpg?width=1284&format;=jpg&auto;=webp&s;=1840887576f4b4f924ff237a34ba718f11e5b9c5>

****Historical patterns of volatility during the end of quarters and 08 was a September crash.****

<https://preview.redd.it/xop35gy42zj71.jpg?width=1284&format;=jpg&auto;=webp&s;=eeec28e03488860e49710a17b29e09e6cd4738cf>

****RRP over 1 trillion several times, including the last 13 days in a row****

<https://preview.redd.it/u7acke1u1zj71.jpg?width=1284&format;=jpg&auto;=webp&s;=ee7187170ee4b413253e4ff4200ee72aeb25cbf0>

****GameStop Dividend may be ready with a possible Sept 1st launch date with the upcoming earnings.****

Gamestop has to give a few week's notices before they release their Crypto Dividend. They may be waiting until 9/1 to time the announcement with their upcoming earning call!

It seems like some of these parties believe things are about to ■. No one wants to be blamed or be the bag holder in this. It may be a question of which party is the most leveraged and has the most risk.

****P.s.****

****Tinfoil hat theory -**** with the surprising rise of the DELTA variant and push towards restriction, mandate

policies, and possible lockdowns, fear is spreading.

What if the DELTA variant is a convenient scapegoat for all parties to stop kicking the can and let the market crumble.

If something did happen in early September, the supply chain would be destroyed instantly (rather COVID or crash), and unrest would build because when the second factor comes, things will get worse.

It may be why they are expecting civil unrest towards 9/11. This announcement came out even before things escalated in Afghanistan.

<https://preview.redd.it/9keugtqv2zj71.png?width=1284&format=png&auto=webp&s=620acb771f18e55d58253f6fda2c856222a25af1>