

Title: OSC Auditor report concludes securities regulator has NOT warned investors about potentially harmful activity to investors and has NOT collected the majority of fines imposed OVER THE LAST DECADE. [Repost due to misleading error in previous title]

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Canada's self regulatory governance has its issues too:

The Auditor General has found the securities regulator has **not** ***alerted the public to many potentially risky investments, and has failed to collect the majority of fines it imposed over the last decade.***

Bonnie Lysyk says in her annual report that her office looked closely at 35 of the 2,029 cases between 2016 and 2021 that *the OSC took limited or no action on after being alerted to problems* by other regulators and whistleblowers.

Lysyk's office found that in almost *half of the cases* it analyzed, the OSC had *sufficient information* to issue a warning about potentially harmful activity to investors, *but didn't.*

When the OSC did find wrongdoing and imposed fines in other cases, the auditor general found the regulator often failed to collect money.

Lysyk says another audit carried out by her office revealed the *OSC imposed \$525 million in fines between 2011 and 2021, but only collected 28 per cent of that money*.

She says the OSC's collection rate is so poor in part because it lacks the power to seize assets from those with unpaid fines.

<https://preview.redd.it/0wkd24s910381.png?width=1563&format;=png&auto;=webp&s;=d261e44acd0ab1d4201cea054e7c827b33542a6b>

Note: This is from the Canadian Press. December 1, 2021.

TL;DR; No deterrent by way of regulatory oversight or fines for the manipulation in our market! More reason to Buy, Hold, DRS, Hodl & 'Share the Story'!

If you can, on other social media platforms beyond reddit- Share the Benefits of DRS and the need for Regulatory Change!

Power to the Players. Buckle Up. To the Moon!

\[Opinion only. Not advice\]