

Title: I'll have whatever crayons this ape has been eating...

Author: disoriented_llama

Created 2021-08-22 20:09:10 UTC

Permalink: /r/TheGloryHodl/comments/p9jvdv/ill_have_whatever_crayons_this_ape_has_been_eating/

Url: /r/DDintoGME/comments/p9iz74/found_equity_total_return_swap_etrs_involving/

Is_self: False

Linked Post:

Body:

Sup jaw. Started coding a program this weekend to pull down all NPORT-P filings so I and other apes could start to further track fuckery through ETFs (lending stats specifically), and almost instantly found something that doesn't show up on whalewisdom or fintel, making me think these 'swap' filings (like the one I'll be showing you) involving GameStop maybe have slipped through the cracks of most websites all this time.

Okay, you may be very confused at this point. NPORT-P is the filing used by ETFs and mutual funds to report their portfolio to the SEC which includes things like how much of certain securities are in their holdings, how much of their portfolio they're lending out, return numbers, etc.. NPORT-P filings are how [whalewisdom](https://i.imgur.com/Ry3c5ru.png) and [fintel](https://i.imgur.com/qJS5DaC.png) are able to provide you stats on ETFs and mutual funds.

Aight. So here's the filing both whalewisdom and fintel are currently missing that was filed on Friday 08-20-21: [image of important filing header and holding in question](https://i.imgur.com/Ee496MK.png), and the [link to filing (will crash browser if not on above average PC)](https://www.sec.gov/Archives/edgar/data/0000353905/000175272421178646/xslFormNPORT-P_X01/primary_doc.xml).

If you look back at the screenshots of whalewisdom or fintel, you can see it's missing.

But why would it be missing? It's because Nationwide is marking the holding as an 'ETRS' with the unique identifier being an 'Inhouse Asset ID'. That's usually where you would see GameStop and GameStop's CUSIP, respectively, thus these are getting missed by programs.

In the image, the places I've underlined in black, those are the spots which make this holding unusual compared to all other holdings of GME in NPORT filings I've manually looked through over the months (the whole derivatives section is *never* there, this is the first time I've seen it actually filled out).

The places I've highlighted in yellow are just showing the important ties between GME and this filing.

Can anyone make sense of this and explain exactly what's going on here?

The maturity date is just a year out from this filing: 06-30-22 (even though it was filed 08-20-21, it's reporting for 06-30-21). But, there's also options that expire in mid-June 2022.

For reference, if you look at [this filing](https://www.sec.gov/Archives/edgar/data/1319067/000138713121007928/xslFormNPORT-P_X01/primary_doc.xml) you can see the two different ways which GameStop positions are typically reported in NPORT-P filings (one way is the [holding for shares](https://i.imgur.com/ly1kvCQ.png), the other way is the [holding for options](https://i.imgur.com/R4lszVT.png), just using CTRL+F 'GameStop' to find).

If no one cares to help, I'll report back once I've had time to digest everything but I'm really hoping for some teamwork here so I can continue coding. I'm rushing this post out so eyes can get on this shit, let me know if I need to elaborate on some of the shit I've said (or didn't say for that matter).

Thanks apes <3

edit: fixed whalewisdom image

edit2: damn y'all hopped on this quick. thanks for your attention. this can be considered 'figured out' or 'solved'.

turns out I only found the same thing u/Purple-Artichoke-687 found here 2 days ago: https://old.reddit.com/r/DDintoGME/comments/p7wguw/found_a_new_term_obfr_i_havent_seen_in_any_dd_and/ but rather than having found the compiled report, I found the report for the single fund which the compiled report references indirectly. The one piece of information missing from the compiled report that is in the NPORT-P is this under the 'Upfront payments or receipts' portion: iv. Notional amount = \$6,601,722. Aside from that, just know these swap agreements aren't showing up on the popular sites we use to check holdings.

read /u/FlacidPasta's comment below for more info into what this all means: https://old.reddit.com/r/DDintoGME/comments/p9iz74/found_equity_total_return_swap_etrs_involving/h9yfu0s/

If you read through all this and feel cheated or baited. Here's something no one else has mentioned: Invesco has lent out more GME than it has twice in the past year. XSVM's NPORT reporting for 2021-04-30: [\$18,748,554.09 out of \$18,121,928.05](<https://i.imgur.com/KEKzqOk.png>). XSVM's NPORT reporting for 2020-07-31: [\$536743.30 out of \$530,266.36](https://www.sec.gov/Archives/edgar/data/0001209466/000175272420199037/xslFormNPORT-P_X01/primary_doc.xml). Also, [here's the borrowers](<https://i.imgur.com/GkEi62E.png>) of XSVM's GME shares from 04-30-21: Citi = \$3,249,824.55 | BofA = \$7,985,283.18 | UBS = \$4,282,474.14 | Mizuho = \$3,069,758.37 | Janney Montgomery Scott = \$161,213.85

Thanks everyone <3

edit3: thanks for all the help, info, nice words and awards. apes ain't left huh? they just needed something new to fucks with.

anyways, wanted to give an update for some findings I found today. Invesco is a bag of shit. Look at those percentages of overlending below, specifically the one reported January 31st 2021. Oof. Think I hit the nail on the head with that one. By the way, Invesco is located in the douchiest of suburbs of Chicago... Downer's Grove. Anyone from around there can attest to that.

Invesco PureBetaSM MSCI USA Small Cap ETF (S000058747): 2020-05-31
https://www.sec.gov/Archives/edgar/data/0001378872/000175272420148730/primary_doc.xml
GameStop: 186.76000000 USD (46.00000000 shares)
Lending: 502.28000000 / 186.76000000 (268.94%) with NON-Reinvested cash and was NOT received as collateral

Invesco BuyBack AchieversTM ETF (S000013111): 2021-01-31
https://www.sec.gov/Archives/edgar/data/0001209466/000175272421068896/primary_doc.xml
GameStop: 80600.00000000 USD (248.00000000 shares)
Lending: 935281.60000000 / 80600.00000000 (1,160.40%) with NON-Reinvested cash and was NOT received as collateral

there's only 3 I found back to the filing date of 07-01-2020, one of them being the one I posted here today, another being the same fund from 3 months ago, then some putnam panagora. LOOK AT THE TERMINATION DATE OF THE PUTNAM SWAP (2025-01-28, exactly 4 years out from the day RH stole the buy button).

Putnam PanAgora Market Neutral Fund (S000058312): 2021-02-28
https://www.sec.gov/Archives/edgar/data/0000932101/000086939221000828/primary_doc.xml
SWP - MORGAN STANLEY AND CO. INTERNATIONAL
Instrument Name: GAMESTOP CORP-CLASS A, Instrument Title: COMMON STOCK
Receipts: Floating, index FEDERAL FUNDS EFFECTIVE RATE US, spread -1.77, amount -17.03 USD
Rate Tenor is 1 Month, Reset every 1 Month
Pay: Floating, index GAMESTOP CORP, spread 0, amount 0 USD
Rate Tenor is 1 Month, Reset every 1 Month
Termination Date: 2025-01-28
Upfront Payment: 0 USD

Upfront Receipts: 0 USD
Notational Amount: 3301.56 USD
Appreciation/Depreciation: -378.11 USD

NVIT U.S. 130/30 Equity Fund (S000067312): 2021-03-31
https://www.sec.gov/Archives/edgar/data/0000353905/000175272421105000/primary_doc.xml
SWP - JPMorgan Chase Bank
Instrument Name: GameStop Corp., Class A, Instrument Title: GameStop Corp., Class A
Receipts: Floating, index Federal Funds, spread -4.07000000, amount 0.00000000 USD
Rate Tenor is 1 Month, Reset every 1 Month
Pay: Floating, index N/A, spread 0.00000000, amount 0.00000000 USD
Rate Tenor is 0 Month, Reset every 0 Month
Termination Date: 2022-03-31
Upfront Payment: 0.00000000 USD
Upfront Receipts: 0.00000000 USD
Notational Amount: 5851961.00000000 USD
Appreciation/Depreciation: -262663.08000000 USD

NVIT U.S. 130/30 Equity Fund (S000067312): 2021-06-30
https://www.sec.gov/Archives/edgar/data/0000353905/000175272421178646/primary_doc.xml
SWP - JPMorgan Chase Bank
Instrument Name: GameStop Corp., Class A, Instrument Title: GameStop Corp., Class A
Receipts: Floating, index Federal Funds, spread -0.92500000, amount 0.00000000 USD
Rate Tenor is 1 Month, Reset every 1 Month
Pay: Floating, index N/A, spread 0.00000000, amount 0.00000000 USD
Rate Tenor is 0 Month, Reset every 0 Month
Termination Date: 2022-06-30
Upfront Payment: 0.00000000 USD
Upfront Receipts: 0.00000000 USD
Notational Amount: 6601722.00000000 USD
Appreciation/Depreciation: -27437.81000000 USD

here's the full list: <https://pastebin.com/ePKQj0Ey>. It has all the funds that were overlending if their NPORT was filed from 07-01-2020 to 08-22-2021, as well as any fund that wrote/purchased contracts as well as those few swaps.

will be making it more digestible in the future. also will start looking using more identifier's like the cusip and shiz to see if I find anything more. for instance, here's a filing <https://www.sec.gov/Archives/edgar/data/0001056707/000177569720000975/> that doesn't even have a readable XML available (which is how I'm digesting the data), so will need to see what's happening there.

was hoping to find more swaps. but I'll be searching more and will keep you updated, apes.

edit 4: last edit for the night. there were a handful of filings that still had something in them that I wasn't sure what they were... turns out they are the corporate debt/bonds for GameStop. Anyways, while there's a good amount of these holdings reported since 07-01-2020, only a handful were lending these out... they're below:

Invesco BulletShares 2021 High Yield Corporate Bond ETF (S000060832): 2020-05-31
https://www.sec.gov/Archives/edgar/data/0001657201/000175272420149074/primary_doc.xml
GameStop: 5151357.23000000 USD (6753000.00000000 Principal amount)
Coupon Kind: Fixed, Annual Rate: 6.75000000, Maturity Date: 2021-03-15, Defaulted (Y/N): N, Arrears or Coupons (Y/N): N, PaidInKind (Y/N): N
Lending: 3205235.49000000 / 5151357.23000000 (62.22%) with NON-Reinvested cash and was NOT received as collateral

PIMCO 0-5 Year High Yield Corporate Bond Index Exchange-Traded Fund (S000028996): 2020-09-30
https://www.sec.gov/Archives/edgar/data/0001450011/000145001120000855/primary_doc.xml

GameStop: 2924055.000000 USD (3231000.000000 Principal amount)
Coupon Kind: Fixed, Annual Rate: 10, Maturity Date: 2023-03-15, Defaulted (Y/N): N, Arrears or Coupons (Y/N): N, PaidInKind (Y/N): N
Lending: 1936700.000000 / 2924055.000000 (66.23%) with NON-Reinvested cash and was NOT received as collateral

PIMCO 0-5 Year High Yield Corporate Bond Index Exchange-Traded Fund (S000028996): 2020-06-30
https://www.sec.gov/Archives/edgar/data/0001450011/000145001120000650/primary_doc.xml
GameStop: 2350478.130000 USD (2945000.000000 Principal amount)
Coupon Kind: Fixed, Annual Rate: 6.75, Maturity Date: 2021-03-15, Defaulted (Y/N): N, Arrears or Coupons (Y/N): N, PaidInKind (Y/N): N
Lending: 176385.630000 / 2350478.130000 (7.50%) with NON-Reinvested cash and was NOT received as collateral

iShares 0-5 Year High Yield Corporate Bond ETF (S000042353): 2020-07-31
https://www.sec.gov/Archives/edgar/data/0001100663/000175272420197503/primary_doc.xml
GameStop: 2815905.00000000 USD (3246000.00000000 Principal amount)
Coupon Kind: Fixed, Annual Rate: 6.75000000, Maturity Date: 2021-03-15, Defaulted (Y/N): N, Arrears or Coupons (Y/N): N, PaidInKind (Y/N): N
Lending: 141402.50000000 / 2815905.00000000 (5.02%) with NON-Reinvested cash and was NOT received as collateral

iShares 0-5 Year High Yield Corporate Bond ETF (S000042353): 2020-10-31
https://www.sec.gov/Archives/edgar/data/0001100663/000175272420272738/primary_doc.xml
GameStop: 2992255.00000000 USD (2996000.00000000 Principal amount)
Coupon Kind: Fixed, Annual Rate: 6.75000000, Maturity Date: 2021-03-15, Defaulted (Y/N): N, Arrears or Coupons (Y/N): N, PaidInKind (Y/N): N
Lending: 1359298.75000000 / 2992255.00000000 (45.43%) with NON-Reinvested cash and was NOT received as collateral

iShares 0-5 Year High Yield Corporate Bond ETF (S000042353): 2021-01-31
https://www.sec.gov/Archives/edgar/data/0001100663/000175272421068774/primary_doc.xml
GameStop: 1098618.08000000 USD (1097000.00000000 Principal amount)
Coupon Kind: Fixed, Annual Rate: 6.75000000, Maturity Date: 2021-03-15, Defaulted (Y/N): N, Arrears or Coupons (Y/N): N, PaidInKind (Y/N): N
Lending: 261384.97500000 / 1098618.08000000 (23.79%) with NON-Reinvested cash and was NOT received as collateral

SPDR Bloomberg Barclays Short Term High Yield Bond ETF (S000036414): 2020-06-30
https://www.sec.gov/Archives/edgar/data/0001064642/000175272420177388/primary_doc.xml
GameStop: 1618457.22000000 USD (2021000.00000000 Principal amount)
Coupon Kind: Fixed, Annual Rate: 6.75000000, Maturity Date: 2021-03-15, Defaulted (Y/N): N, Arrears or Coupons (Y/N): N, PaidInKind (Y/N): N
Lending: 1246471.11000000 / 1618457.22000000 (77.02%) with NON-Reinvested cash and was NOT received as collateral

out.