



Title: The SEC wants the public to submit comments. Why we should stop the corrupt hedge funds. We have until 3/21/2022 to submit your comments.

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Proposed Rule

Prohibition Against Fraud, Manipulation, or Deception in Connection With Security-Based Swaps; Prohibition Against Undue Influence Over Chief Compliance Officers; Position Reporting of Large Security-Based Swap Positions

A Proposed Rule by the Securities and Exchange Commission on 02/04/2022

This document has a comment period that ends in 43 days. (03/21/2022)

[SUBMIT A FORMAL COMMENT](#)

PUBLISHED DOCUMENT

Start Printed Page 6652

AGENCY:

Securities and Exchange Commission.

ACTION:

Proposed rules.

SUMMARY:

The Securities and Exchange Commission ("SEC" or "Commission") is re-proposing for comment a rule under the Securities Exchange Act of 1934 ("Exchange Act"), which would be a new rule designed to prevent fraud, manipulation, and deception in connection with effecting transactions in, or inducing or attempting to induce the purchase or sale of, any security-based swap. The rule is designed specifically to take into account the unique features of a security-based swap and would explicitly reach misconduct in connection with the ongoing payments and deliveries that typically occur throughout the life of a security-based swap. The Commission also is proposing a new rule, which would make it unlawful for any officer, director, supervised person, or employee of a security-based swap dealer or major security-based swap participant, or any person acting under such person's direction, to directly or indirectly take any action to coerce, manipulate, mislead, or fraudulently influence the security-based swap dealer's or major security-based swap participant's chief compliance officer ("CCO") in the performance of their duties under the federal securities laws or the rules and regulations thereunder. Finally, the Commission is using its authority under the Exchange Act to propose for comment a new rule, which would require any person with a security-based swap position that exceeds a certain threshold to promptly file with the Commission a schedule disclosing certain information related to its security-based swap position.

DATES:

Comments should be received on or before March 21, 2022.

ADDRESSES:

Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's Internet comment form (<https://www.sec.gov/rules/regulatory-actions/how-to-submit-comments>); or

DOCUMENT DETAILS

Printed version:

PDF

Publication Date:

02/04/2022

Agency:

Securities and Exchange Commission

Dates:

Comments should be received on or before March 21, 2022.

Comments Close:

03/21/2022

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