

Title: Hedge Funds aren't the Priority - Prime Brokers are. Hit Them Back by Voting With Your Money

Author: ckkusa

Created 2022-03-08 21:43:10 UTC

Permalink: /r/DDintoGME/comments/t9rob4/hedge\_funds\_arent\_the\_priority\_prime\_brokers\_are/

Url: [https://www.reddit.com/r/DDintoGME/comments/t9rob4/hedge\\_funds\\_arent\\_the\\_priority\\_prime\\_brokers\\_are/](https://www.reddit.com/r/DDintoGME/comments/t9rob4/hedge_funds_arent_the_priority_prime_brokers_are/)

Before pointing to Citadel, sit down, take a drink of water, and close that man-pleaser for a minute. I've seen so much focus on \*the Hedge Funds.\* That's only partially accurate. Being so hyper-focused completely absolves the real problem - the prime brokerages. They're the ones who operate with impunity, screwing everyone over (including their HF clients). Are there also some HF's engaged in nefarious activities? ABSOLUTELY...but BoA, GS, Citi et al. are the ones magically creating shares. And when this goes boom, it's not limited to just GME - which means innocent investors will get hurt.

It's clear good 'ole Gary is too weak to take on the banks. The DOJ is going to have a hell of a time sorting all this shit out. Cohen's hands are tied to a certain extent, yet he's still doing what he can.

**\*\*So what can you do TODAY that will impact the prime brokerage operations?\*\***

It's actually very simple. **\*\*Start by moving to a local credit union for all your banking, car notes, mortgages, credit card needs - I mean ALL of it.\*\*** If you bank with any of the affiliated prime brokers, please think about whether or not your actions match your words. Put as much emphasis on this as DRS'ing. Create a sense of urgency and explain to your friends and family. Start making noise about it! You have actual examples where they've been fined for wrong-doing, readily available to share with naysayers. It's all right there on FINRA to support you. Actions speak louder than words!

Imagine the impact it would have on the industry if all investors (remember, share creation and naked shorting isn't limited to ONLY GME) moved their banking away from those responsible? The media couldn't keep this quiet. There's no sweeping it under the rug. Financial institutions are public companies - how do they explain losing millions of accounts to shareholders?

Nobody should be absolved of their actions in this - nobody. This goes beyond GME, it's impacted every single American family. The middle class is a thing of the past and we have the power to say \*No more\* by refusing to do business with those responsible!

Power to the people - GMErica (probably)