

Title: GameStop's middle finger to crypto scammers

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Things are only going to get more fucky. I suggest you keep RC's advice in mind:

> We know some people want us to lay out a whole detailed plan today, but that's not gonna happen. You won't find us talking a big game, making a bunch of lofty promises, or telegraphing our strategy to the competition. [...] Moving forward, we want you to judge GameStop based on our actions, not our words.

An example of actions over words can be found in the events surrounding the Immutable announcement. In the contractual agreement, authored by Immutable, there are two ambiguous mentions of Loopring. No mention of a partnership with Loopring, but it does effectively provide GameStop a sort of hall pass on the Immutable partnership. I suspect Immutable only agreed to include that if they were absolutely confident it wouldn't be used. And that's a pretty safe assumption on their part, given the fact that GameStop has never entered into a material definitive agreement with Loopring.

https://www.reddit.com/r/GME/comments/sm658f/gamestopFiled_an_8k_announcing_theImmutable/

We can see this play out in GameStop's subsequent actions. As part of the Digital Worlds deal (also announced in the 8-K) GameStop was granted several million IMX. They quickly transferred those to, and presumably sold them on, a handful of centralized exchanges. Meanwhile, Loopring rushed to add an IMX-USDC trading pair to their DEX. However, there is no liquidity. No one had thought to prepare by committing IMX into Loopring's L2 and none of GameStop's granted tokens have headed that way. Sure would be a jerk move by GameStop to leave a partner out to dry like that.

I suspect what really happened is that the Loopring mentions in the Immutable contract were more of an inside joke and fuck-you to Loopring, who has been faking a partnership with GameStop for months. That explains why Immutable was willing to include the hall pass. It also explains why Daniel Wang was ousted from the CEO position at Loopring mere hours after the Immutable announcement. And of course, it explains why GameStop isn't tossing Loopring a bone even after embarrassing them by announcing their partnership with Immutable to build and launch their NFT marketplace on Immutable X, powered by StarkWare's Eth L2 tech and not Loopring's.

https://www.reddit.com/r/GME/comments/smtdzs/deep_dive_intoImmutable_X_GME_partnership