

Title: Don't fall for it- A dividend CAN NOT be released with only 10 minutes notice

Author: dangerous_dylan

Created 2021-07-08 20:56:27 UTC

Permalink: /r/Autisticats/comments/ogga8e/dont_fall_for_it_a_dividend_can_not_be_released/

Url:

https://www.reddit.com/r/Autisticats/comments/ogga8e/dont_fall_for_it_a_dividend_can_not_be_released/
Is_self: True

Body:

This post is currently rising on the big subreddit

https://www.reddit.com/r/Superstonk/comments/ogf3nh/power_to_the_players/?utm_medium=android_app&utm_source=share

The poster combined several screenshots to create an easy to digest - and easy to boost- version of a misinterpretation of regulations, claiming that only 10 minutes notice is required to issue a dividend.

The actual regulation states that at least 10 minutes notice must be given to NYSE before a media announcement.

Even OP of the original misinterpretation agrees that he is likely wrong

https://www.reddit.com/r/Superstonk/comments/ogdano/regarding_dividend_announcements_is_it_10_days/h4ih3xi?utm_medium=android_app&utm_source=share&context;=3

Don't fall for it