

Title: A response from Scotiabank regarding my questions about the differing directions given by GameStop and DTCC. It's not much, but it's something.

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Permalink: /r/TheGloryHodl/comments/x58tox/a\_response\_from\_scotiabank\_regarding\_my\_questions/

Url: <https://i.redd.it/6wxwv4g07ol91.png>

## Message:Response to your message of August 16, 2022.

Hello  .

Thank you for choosing Scotia iTRADE. My name is  and I will be happy to assist you.

To begin, I do apologize for the delay in response time to your message; we have been experiencing higher than usual email and call volumes in recent weeks. I can assure you that we are taking steps to ensure that any calls into our Contact Center are answered promptly and efficiently.

We are aware of the communication released by Gamestop Corp (GME) indicating that the Corporate Action should be treated as a stock dividend payout. Our team is currently working to gather additional information. We appreciate your patience as we work to resolve this matter.

For further assistance, please respond to this email, contact us at 1-888-872-3388 from 8am to 8pm ET Monday to Friday or go to <http://www.scotiaitrade.com>.

Sincerely,

 | Investment Representative

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On 16/08/22 6:26 PM,  wrote:

> Hello and thank you for your previous email.

>

> You said: Our REORG team has confirmed that our Depository Trust Company (DTC) paid the

> additional GME shares to Scotia iTRADE as a stock split not a stock dividend. [...] Corporate events such as the GME stock split are recorded in our client's accounts based on how they are registered by our DTC. As such, the event will be reflected as a stock split your transaction history.

>

> I do understand that the DTC directed you to perform this as a forward stock split rather than a dividend. It's become apparent that the DTC did not perform this in the manner they are required to do so, as was requested by GameStop.

>

> For the announcement, see here:

<https://gamestop.gcs-web.com/news-releases/news-release-details/gamestop-announces-four-one-stock-split>

>

> Here is the pertinent text: 'declared a four-for-one split of the Company's Class A common stock in the form of a stock dividend. Company stockholders of record at the close of business on July 18, 2022 will receive a dividend of three additional shares of the Company's Class A common stock for each