

Title: How to transfer to Computershare? A step-by-step guide to DRS like a pro (PART 3) / Commsec, DNB, Danske Bank, Hatch, Lynx.nl, M1 Finance, Public, RaboBank, SwissQuote, Stake

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This is Part 3 of the Step-by-Step Guide to transfer to Computershare out of your broker. I eat yellow crayons for breakfast and my last IQ test came at 69 so this is ***NOT financial advice***. This is simply a gathering of information available publicly.

^(Last update: Oct 20 @ 7:30am NYC Time)

Note

This is a duplicate of the posts I'm already maintaining on other subs. This allows an increased visibility to help Apes to transfer shares from their brokers to Computershare.

As per above, this is not financial advise but if I were in the US and my broker mentioned DRS would take more than a week, I would transfer out to another broker like Fidelity and DRS from there.

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TL;DR Part 3

A guide to **TRANSFER** a portion/all of your GME shares to Computershare (referenced as CS in this post). This Part I covers some US brokers (smaller ones) and Canadian brokers:

* Commsec ■■

* DNB ■■

* Danske Bank ■■

* Hatch

* [Lynx.nl](https://lynx.nl/) ■■

* M1 Finance ■■

* Public ■■

* RaboBank ■■

* SwissQuote

* Stake ■■

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[Part 1](https://www.reddit.com/r/DDintoGME/comments/q8bjpc/how_to_transfer_to_computershare_a_stepbystep/)

Part 1 focuses on Fidelity, TDA, Ally Invest, Chase/JP Morgan, E*Trade, Merrill Edge, Schwab, Vanguard, Webull, Wells Fargo

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[Part 2](https://www.reddit.com/r/DDintoGME/comments/q8gcru/how_to_transfer_to_computershare_a_stepbystep/)

Part 2 focuses on BMO, Disnat, Questrade, RBC Direct Investing, Scotia iTrade, SoFi, Tastyworks, TD Canada, TIAA, Tradezero

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Part 4

Coming soon

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Can't find your broker?

This sexy ape called u/Bibic-Jr is keeping a good log of all brokers. It's worth checking if you can't find your broker in Part 1, Part 2, Part 3 or 4 of that guide

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IMPORTANT NOTE ABOUT SLOW DRS TRANSFERS

USA:

If your brokers is taking more than 3-7 days for a DRS transfer, it is most likely because they plainly don't have your shares and will duck around with you to get the transfer done. Of course, they could be really busy but still, I doubt it's a good-enough excuse. A few solutions:

1. ****YOU ARE OK WITH THE WAIT: Enuf said****
2. ****YOU PRESSURE THEM TO GET IT DONE FASTER:**** They will more likely push back but you can try
3. ****YOU TRANSFER TO ANOTHER BROKER WHO CAN DO IT FASTER (Personally, I like this one)****

****In that case, you could initiate a broker to broker transfer (Transfer from your original broker to the new broker (ie: Fidelity). Then, Fidelity would manage your DRS transfer in a few days (about 3) so no reason to not bring them business.****

****KEEP THE FOLLOWING IN MIND: AS PER FINRA RULE 11870, YOUR BROKER HAS 3 DAYS TO DO A TRANSFER TO ANOTHER BROKER (NOT DRS). DON'T HESITATE TO FLEX UP. IF LONGER, ASK TO SPEAK WITH THEIR COMPLIANCE DEPARTMENT AND THREAT TO FILE A COMPLAIN WITH FINRA. YOU CAN ALSO USE** [****NAASA****](<https://www.nasaa.org/contact-your-regulator/>) ****FOR ASSISTANCE.******

CANADA:

u/PM_Your_Green_Buds ****has written a post for Canadians about delays. Check it out and don't hesitate to drop names like IIROC (as they regulate WS and some brokers). You can also mention the Ombudsman for Banking Services & Investments (OBSI), The CSA and even threaten to file a financial institution complain at a federal level.****

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A note about tax impact of some transfers (ie: registered accounts (IRA, 401K, TFSAs, etc) and lot method.

Roth IRA, TFSAs, etc

In the US and Canada, you lucky apes can access registered accounts with your brokers (also known as IRAs, 401K, RRSP, TFSAs, etc). I understand transferring an IRA is possible but complicated and some

apes are ironing out the process. For now, be aware that you can't transfer your shares in Roth IRA unless you liquidate. This has financial implications.

For Canadian and International apes, because you have to deal with CS USA, you plainly don't have the capacity to transfer a registered account (TFSA, etc) unless you liquidate your position with your broker.

****IMPORTANT:**** You should check with your broker before transferring to another broker or CS as it could lead to your positions being sold/liquidated or your account being blocked during the process.

Transfer Lot Method

****ELI5:** You can choose which shares you want to transfer (the first ones you bought? The last ones? etc)**

When transferring positions, your broker should be asking or give you the choice on the tax method you'd like to use to transfer your positions. If not, there should be an option in the account management or you could check your statements and list to your brokers the shares you want to transfer.

Some of the common ones:

- * Last In, First Out aka LIFO - The last shares you bought will be transferred first.
- * First In, First Out aka FIFO - The first shares you bought will be transferred first.
- * Highest Cost - The shares with the highest cost will be transferred first.

Do your DD. [Here is something I found really quickly](<https://finance.zacks.com/determine-shares-sell-fifo-lifo-9766.html>)

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I want to open a CS directly

If you are in the US, you can follow the kick-ass guide from u/BananyaBangarang on another sub.

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FAQs about the process and Computershare

* ***"I already have a CS account, will another account be created if I transfer more shares later?"** \- That question has been floating around lately. If you already have a CS account and initiate subsequent DRS transfer, quote your CS account number to your broker so the process doesn't open another CS account by mistake (particularly if transferring from several brokers). Just make sure the name on the account match.

* ***"How long does it take?"*** \- There are 2 parts to this process:

1. The process with your broker (ie: how long it takes for them to initiate the DRS transfer). This is outlined for each broker below and;
2. The process with CS (ie: create your account, register your account). No matter what, CS will send you a snail mail with your registration details (about 2-3 weeks for US, 3-4 weeks for International) but there

are 2 ways to accelerate this. See bottom of this post for more on this.

* *****Do I need to transfer all to CS now?***** \- it's up to you and needs to fit your investment strategy. You should have done your DD about your broker and understand how reliable they are on a scale from Robinhood to Fidelity. CS and DRS transfer is suited for some apes wanting to build an ■■■. If I use my personal experience, I have transferred 80% of my GME shares to CS because I'm not planning on selling short or mid-term. It's also a bit more complicated as I'm in Australia. That's my decision and it suits my investment strategy.

* ****"So why transfer to CS if I can simply not sell some of my shares to create one of these fancy pool for myself?"" \- Really valid question and it's a personal choice again. For me, I want these shares in ****MY**** name, not street name. I don't want these shares to be borrowed.

* *****What happens if MOASS starts while the shares are being transferred?***** \- Once again, you have to be clear about your investment strategy. If you are not planning on selling these, why do you care if they are in transit? From my POV, it's a plus. I won't be tempted to touch them.

* ****"Computershare has a shitty ceiling on max sell?"" \- That's true. \$1m/transaction so definitely lower than my floor. Anything above this will require written notice to Computershare. You can do overnight courier.

* ****"What happens to my shares once they are 'transferred' to CS?"" \- You've seen the purple donuts all across. These shares will sit in CS

* ****"What happens once the transfer has gone through with my broker?"" \- See bottom of this post for more on this.

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Let's get started

****Be kind****

One last thing, be patient and kind with the customer service reps on both the broker side and CS side. The same way we are learning, they are also getting up to speed with a niche topic. If you get a good experience with one of them, take another 5 min after you are done to write a referral or compliment, it goes a long way!

****Be Confident****

You've got this! A phone call is easier than you think! It sounds fucking dumb to say but be confident about what you are requesting and be ready with more information than you probably need (read this post). For example, you might get push-back on the DRS transfer mentioning you need a CS account. This is

incorrect. ****This is NOT a broker-to-broker transfer, this is a transfer to an official registrar, a transfer agent to get shares in your name.****

****Things you need to know and/or might need****

*** **GameStop Details:****

****Ticker: GME****

****CUSIP: 36467W109****

*** **Computershare Details:****

****Address:****

> **Computershare Trust Company, N.A.**

>

> **P.O. Box 505005**

>

> **Louisville, KY 40233-5005**

****CS DTC #: 7807****

Phone Number / GME Team: +1 877-373-6374 and press *99 twice then say it's for Gamestop

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Commsec ■■

> **# NOTE: Commsec will create the CS acc. for you**

>

> **# FEES: 0**

>

> **# COMPLEXITY: ■■**

>

> **# TIMING: \~7-10 days**

>

> **# METHOD: Form/Email**

****Step 1.** You need to fill the form called "Non-ACAT Transfer Out of Commsec". They have implemented [a new form that can be found here](<https://imgur.com/a/Ff0kU3R>)**

You'll need to provide the following:

- * Your Pershing account # (that is your Commsec account number)**
- * Security Symbol GME + CUSIP 36467W109**
- * Number of shares you want to transfer + details**
- * CS' details above (address + DTC #)**
- * Their email. *I'm currently investigating this information***

****Step 2.** Print, fill, scan. For the reason for transfer, you can put something like "I want to register my**

GME shares with CS"

****Step 4.**** Return via email. Send an email to CommsecInternationalSettlements@cba.com.au & commsecinternationaldesk@cba.com.au with the subject line: "Outbound DRS Transfer - Pershing \[YOURACCOUNTNUMBER\]"

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DNB ■■

>****# NOTE:** DNB will create the CS acc. for you**
>
>****# IMPORTANT:** You need to have the fees available on your account**
>
>****# FEES:** 650 NOK**
>
>****# COMPLEXITY:** ■■**
>
>****# TIMING:** \~10 days**
>
>****# METHOD:** Letter of Instruction/Secure Email**

****Step 1.**** You'll need to send an email via their secure mail center (when logged in).

You'll need to provide the following:

- * Subject Line: Outbound DRS Transfer Request
- * Your account # + name
- * Your Norwegian SSN (Personnummer)
- * Your address
- * Security Symbol 'GME' + CUSIP '36467W109'
- * Number of shares you want to transfer
- * A statement accepting the 650 NOK fee associated with this transaction.

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Danske Bank ■■

>****# NOTE:** You don't need to open a CS account, Danske Bank will take care of it**
>
>****# IMPORTANT:** You need to have the 400DKK available on your account**
>
>****# FEES:** 400DKK**
>
>****# COMPLEXITY:** ■■**
>
>****# TIMING:** ?**
>
>****# METHOD:** Letter of Instruction/ Secure mail**

****Step 1.**** You'll need to send an email via their secure mail center (when logged in).

You'll need to provide the following:

- * Subject Line: Outbound DRS Transfer Request
- * Your account # + name
- * Your address
- * Security Symbol 'GME' + CUSIP '36467W109'
- * Number of shares you want to transfer
- * A statement accepting the 400DKK fee associated with this transaction.

I would provide the following as an attachment. [You can find a template here](<https://imgur.com/8IzCy8O>)

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Hatch ■■

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> **# NOTE: Hatch will create the CS acc. for you**
>
> **# IMPORTANT: You need sufficient funds on your account when starting this process.**
>
> **# FEES: $50**
>
> **# COMPLEXITY: ■**
>
> **# TIMING: ?**
>
> **# METHOD: Letter of Instruction/ Secure mail**
```

Check the post from u/GoHomeUserYoureDrunk

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Lynx.nl ■■

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> **# NOTE: LX will create the CS acc. for you**
>
> **# FEES: ?**
>
> **# COMPLEXITY: ■■**
>
> **# TIMING: ?**
>
> **# METHOD: Letter of Instruction/Email**
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[Lynx.nl](<https://Lynx.nl>) is an IBKR reseller so I would apply the steps for IBKR & send a secure mail to the [Lynx.nl](<https://Lynx.nl>) customer service.

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M1 Finance ■■

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> **# NOTE: You don't need to open a CS account, M1F should take care of it**
>
> **# IMPORTANT: You need sufficient funds on your account when starting this process.**
>
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> ****# FEES: \$215****

>

> ****# PROCESS COMPLEXITY:** ■**

>

> ****# TIMING: \~7-10 days****

>

> ****# METHOD:** **Chat****

****Step 1.**** Seems super simple. Just initiate a chat.

Get ready to provide details such as:

* Your account number, your name, your phone number, your email.

* The stock you want to transfer along with CUSIP and quantity.

* Receiving firm's details (CS): Name, Address, DTC #, and who you want the shares to be registered to. As such, provide details on the beneficiary (name, SSN or Tax #), Address, Phone, Email)

****Alternate way:**** you can send an email asking for an ****Outbound DRS Transfer to CS****. I've made [a blank template you can use here](<https://imgur.com/8lzCy8O>) that can be attached.

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Public ■■

> ****# NOTE:** You don't need to open a CS account, Public will take care of it**

>

> ****# IMPORTANT:** You need sufficient funds on your account when starting this process.**

>

> ****# FEES:** \$100 (There will also be a \$115 rejection fee if transfer is rejected by CS)**

>

> ****# PROCESS COMPLEXITY:** ■■**

>

> ****# TIMING:** Unknown**

>

> ****# METHOD:** **Letter of Instruction/Email****

****Step 1.**** You'll need to fill a letter of instruction. [You can find a template here](<https://imgur.com/8lzCy8O>) . Download, print, fill, scan and return.

Note: You'll need

* Your details

* ComputerShare's details (see above)

* Security Symbol (ie: GME)

* Share Quantity

* SSN

* A statement accepting the \$100 fee associated with this transaction.

* Sign and date

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RaboBank ■■

> ****# NOTE:** RB will create the CS acc. for you**

>
> **# IMPORTANT: You need sufficient funds on your account when starting this process. **
>
> **# FEES: 55E**
>
> **# COMPLEXITY: ■■**
>
> **# TIMING: ?**
>
> **# METHOD: Letter of Instruction/Email**

Step 1. You'll need to fill a letter of instruction. [You can find a template here](<https://imgur.com/SIHH0I6>). Download, print, fill, scan, return.

Note: You'll need

- * Your details
- * CS' details (see above)
- * Security Symbol (ie: GME)
- * Share Quantity
- * SSN
- * A statement accepting the 55E fee associated with this transaction.
- * Sign + date

Step 2. Send it to their E-mail at info_beleggen**\@***rabobank.nl. The subject should be something like: "OUT TRANSFER DRS"

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SwissQuote ■■

> **# NOTE: SQ will create the CS acc. for you**
>
> **# IMPORTANT: You need sufficient funds on your account when starting this process. **
>
> **# FEES: \$50/50 Euros/CHF50**
>
> **# COMPLEXITY: ■■**
>
> **# TIMING: ?**
>
> **# METHOD: Phone ! This is a new update from the glorious Cactusjacques713**

Step 1. Call **+41 848 258 888**. Select your language and press '1' (Stock & Exchange)

Step 2. Mention you want to do a DRS Transfer for a US listed stock (Gamestop). You can also ask them to put a note on the transfer method (LIFO, etc, see above for details).

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Stake ■■

> **# NOTE: Stake will create the CS acc. for you**
>

>*** IMPORTANT: Keep in mind not all reps are across this so you might have to insist until you find the right person**

>

>*** IMPORTANT 2: Make sure you have the right funds based on the fees. Also be aware your shares will be in transit and you won't be able to access these and your account might temporarily be closed.**

>

>*** FEES: \$200**

>

>*** COMPLEXITY: ■**

>

>*** TIMING: \~14 days**

>

>*** METHOD: Form / Secure mail**

See the screenshot for confirmation [here](https://imgur.com/a/JjQr2Hp). This contains the confirmation it can be done & a form on page 2. Just download, fill, return

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So what is happening after my broker has completed its part?

* Your ticket will be allocated to your broker. In my case, it took 3 days

* They will start the process. In my case, it took another 1-2 days.

* When your broker has confirmed it's done, **you will not hear from CS to confirm it's completed**.

Contact CS \~48-72h later to make sure all is fine (**GME Team: +1 877-373-6374 and press *99 twice then state it's for Gamestop**). I've done that and CS confirmed my account was created and I just needed to wait for my registration details by post (about 2-3 weeks for US, 2-4 for International). You gotta be patient unless you ain't (see below if that's the case)

* You will receive your transfer confirmation a few weeks later. You can then set up your account. You'll need to set up your account with personal details, 3 security questions and a password. You'll then get a verification link to your email. Your login for CS is totally unrelated to your broker's login.

* Once that's done, CS will ask for a special token code (kinda 2FA)...and that code is sent by snail mail. You can call CS right away and request an express package. Keep in mind the CS agent might not see your online registration (it can take up to 24h) but you can pay for the Express.

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"So yeah, I'm not patient, what do I do?"

Self-Serve Method (didn't work for me)

Step 1. Login to [CS website and try registering

online](https://www-us.computershare.com/Investor/#Home?cc=US(=en) (2) (you might need a VPN or overwrite the default country redirect (1).

<https://preview.redd.it/7fz09r6yglu71.png?width=1141&format=png&auto=webp&s=b5458e42790213bf1947db01e5149606f1460729>

Step 2. Register with your SSN, your ZIP code, etc.

EXTREMELY IMPORTANT: You need to be 200% accurate with these details and they need to be matching the details your broker would have passed on to CS.

<https://preview.redd.it/yatacyezglu71.png?width=818&format=png&auto=webp&s=863440899c25fc22e4>

a52d05b09acd5d7b32b110

****Call Centre Method****

****Step 1.**** Call the CS US number on ****+1 877-373-6374**** and ****press *99** twice then state it's for Gamestop******

****Step 2.**** Make it clear you just transferred shares, do not have a registration yet, and don't want to wait for regular post. You'd like ****Express Post (\$35 for US / \$45 for international).****

NOTE: You can also request Express to receive that special code. Just call them as you initiate the verification process.

****Step 3.**** Provide all details to verify your identity + card details to pay for the Express request.

****Step 4.**** Getting a tracking number should take a day so you can call back and ask for it.