

Title: Shorty can pay you extra for your limit buy order, Let me explain:

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Trying to repost since last one got removed, mods please message me if you have an issue with this but I think this is eminently reasonable:

I don't think that ppl realize that they can actually sell cash secured puts, and get paid premiums to set their limit orders below market price as the buy component of their preferred buy/hodl/drs strategy

Let me put it this way: If you were gonna place a good till canceled bid to buy 100 shares at \$30 anyways, why not just put up that same \$3000 as collateral, write a 30.00 strike put a month or two out and use the premium you received to buy a few additional shares??? You end up with either your "limit buy" being filled like you wanted, where MMs must deliver you the shares and you then can DRS them or price goes up and you got a few more moon tickets for free but missed out on your full buy - just like you would with a limit buy order

TLDR: writing a cash secured put is not options FUD, shorty pays you premium, and if they drop the price and they exercise the contract you wrote, YOU ARE BUYING SHARES AT THE PRICE YOU BID, WITH A DISCOUNT

Obligatory: ■■■