

Title: Schwab Issued GME dividend as a regular stock split!!!

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After chatting with Schwab online about the GME dividend, I had the rep put in a request directly with the Client Reporting and Security Services Department. I received the following response about 1 hour later in my Schwab online interface:

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Dear \[My_Name\],

Thank you for previously chatting in.

I followed up with our Client Reporting Team regarding GME and the stock split. They clarified that currently we were provided official information that the split is a regular stock split. So the split is recorded in the system as a regular stock split. However, they are aware that on GME's website they are reporting the split as a stock split via stock dividend. And they are unsure why this is in regards to all the information we've been provided stating it's a regular stock split. They are following up to clarify why this is, but no additional information has been clarified in regards to this. So as it stands it is being treated as a regular stock split.

If you have additional questions about this please feel free to contact our Client Reporting Team directly. These specialists will have the most up to date information regarding stock splits. You can reach the Client Reporting and Security Services department at 1-800-323-4332. This team is available Monday through Friday from 9:00AM to 7:00PM ET.

Sincerely,

Glenn McClain
eServices Representative
Client Service & Support
1-800-435-4000

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This is huge! BTW - I saw another post about the DTCC telling them they issued it as an ordinary dividend. I went ahead and called the DTCC directly and the lady told me that I need to provide a DTCC participant ID in order for her to give me any information.... not sure if that other post was FUD, but I am now damn sure that Schwab (who is one of the largest brokers in the world) issued the dividend as an ordinary stock split! Crazy times ahead boys... buckle up! :)