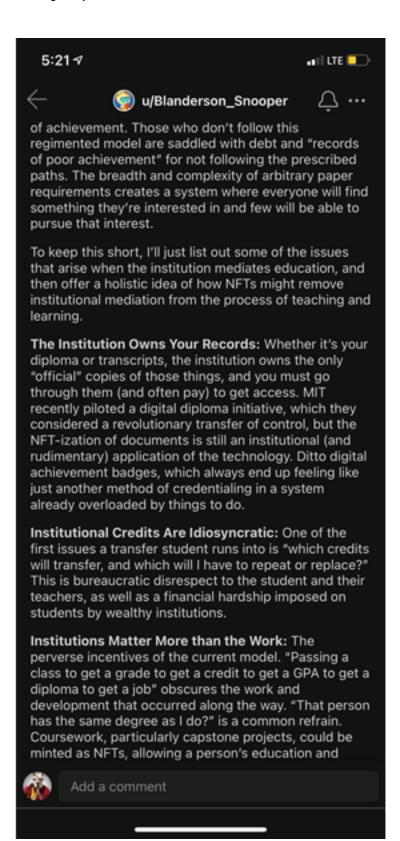
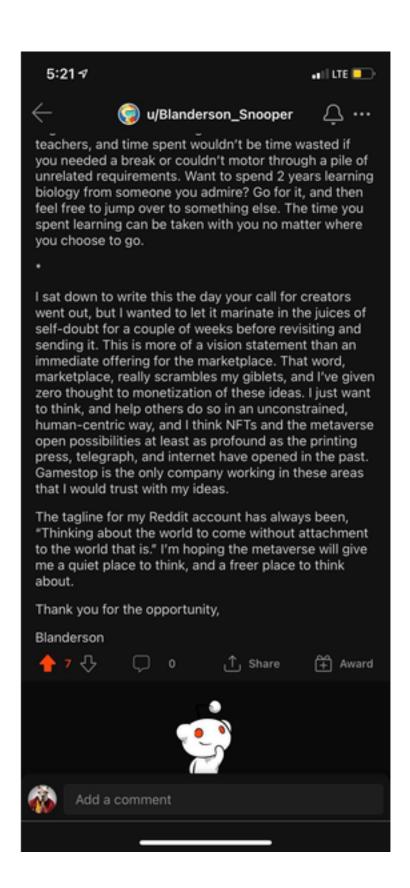
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## NFTs and Education - Introductory Thoughts

The part of the financial system that's affected my life the most is the high cost and uncertain outcomes of higher education. So when I think about what I would do on an NFT marketplace, my mind naturally wanders there. I think NFTs offer a chance to reprioritize the relationship between students and teachers, and end the stranglehold that profit- and status-driven institutions have on higher education. That said, the following is highly speculative since my background is in teaching and learning, not NFTs and blockchain, so it will be more of a philosophical statement than a technical proposal. As a shareholder, I'd love to grow into this alongside Gamestop's marketplace and metaverse.

Removing the Institution as Gatekeeper: One overarching problem that NFTs may be able to solve is the fact that institutions mediate the relationship between teachers and students. In the process, the institutions come to be seen as more important than the teachers, and misaligned economic incentives come to replace the natural development of the human being through education. Many if not most students, aided and abetted by the university itself, see college as a series of tasks: pass a class to get a grade to get a credit to satisfy a requirement to get a GPA to get a transcript to get a job.

The development of the individual is hidden in forgotten coursework and obscured by numerical representations of achievement. Those who don't follow this



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## u/Blanderson\_Snooper



minted as NFTs, allowing a person's education and training to be evaluated holistically, and would give insight into how they think and how they work that a degree cannot represent. This may do away with the psychological profiling that occurs in the current interviewing and hiring process.

The Finances of the Institution are Not Educationally Oriented: As in all walks of life, economic inequality is endemic to higher education. Pay increases as teaching and accountability decrease, while those who teach the vast majority of classes live with economic insecurity and uncertain futures. Teachers, students, and education itself are crushed under the weight of a system that sucks everything to the top and leaves little for the people who give it life. One very wealthy, very large university at which I worked has more rock climbing walls than mental health counselors.

What if in the metaverse teachers could attract students based on the quality of their teaching and their relationships? This was the way for centuries before the rise of the modern university. Ancient Greece had "schools" led by individuals such as Plato, Aristotle, and Isocrates (yeah, there was an Isocrates, and he wasn't just Apple's version of Socrates). There was still competition and rivalry, but it wasn't based on football teams or geography, but on the kind of person you would become after studying under your teacher.

No more time constraints or curricular constraints: Rather than being stuck at one school, or in one department, or in a pre-determined track, students could be free to choose the relationships that will have the most impact on their lives.

Have a favorite teacher? Stay with them as long as there's something left to learn.

The finances of education would come to more closely align with the educational goals of both students and



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