

Title: Trading212 (T212) are lending out almost 100% of the shares you hold with them!

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First attempt at a very small DD. Be kind apes.

So I saw this Reddit

[post](https://www.reddit.com/r/GME/comments/pygmnv/ive_just_noticed_that_trading_212_uk_have_an/) discussing a seemingly new feature on Trading 212 where they tell you what percentage of your shares are being loaned out. u/BennyBristol thanks for the screenshot! I then tried to find the same indicator on my portfolio but it's not there for some reason, but that's not the point of this post.

When searching for instructions on how to see my "Securities Lending Indicator" I came across this [instructions page](<https://helpcentre.trading212.com/hc/en-us/articles/4404313479697-Securities-Lending-Indicator-is-now-available>). It states:

<https://preview.redd.it/or1i8ctm3nq71.png?width=722&format=png&auto=webp&s=2cdc64260d6b08adff711664b444171c81bd0888>

So, what I infer from this is that everyone across T212 will, approximately, have the same share lending percentage. And as you can see from u/BennyBristol's DD, their utilisation is above 98%! Which means, T212 are lending out almost 100% of the GME shares that they hold in your name.

They are allowing their entire stock of GME shares to be shorted! So they are earning their share lending fee on your (almost) entire GME portfolio, which is in direct opposition of what you want.

This is madness! I knew they could lend shares out. I had no idea it would be so many.

Unanswered questions:

- 1) Is this indicator available on any shares held in the ISA account. It shouldn't, as ISA shares aren't supposed to be lent out
- 2) When will this indicator be available for all T212 users
- 3) How many shares do T212 hold for their customers, and by extension, we will know that 99% of that number is being lent out to be shorted

Once i have access to this indicator, I plan to keep a running tab. Maybe a new chart guy in the making!