Title: For those with shares in a retirement account... Did you DRS?

Author: dr aspie

Created 2022-08-12 13:42:06 UTC

Permalink: /r/GME/comments/wmlleg/for_those_with_shares_in_a_retirement_account_did/

Url:

https://www.reddit.com/r/GME/comments/wmlleg/for_those_with_shares_in_a_retirement_account_did/

For those of you with GME shares in an IRA, did you DRS? How bad was the tax hit? My only remaining non-DRS'd shares are in an IRA and, while I'd certainly like to DRS them, my concern is that I might get stuck with a hefty tax bill should things not kickoff before the tax man comes knocking next spring. If I understand it correctly, the DRS'd shares would be taxed as income, yes? Is there an option to pay out of the IRA itself or am I just getting a bill? I'm motivated to move my shares ASAP, so any clarification on the process that can assuage my fears would help.