Title: What if GME Structured their Splividend Differently?
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If Gamestop structured their dividend similar to poopcorn with a 1:1 non-diluted stock dividend via preferred share:

1) If most investors truly thought the GME share value was $150 (pre-split), then creating a 2nd class of stock with the same share count SHOULD mean that GME price + GME PS (preferred share) price = $150 (sum of 2 classes of stock).

BUT.... If there are around 5-10 million investors of GME that potentially own 10X the float and believe the value of each share of GME was $1B/share, in theory, the stock price of GME should not go down from $150(pre-split) unless more naked shorts occur.

2) Most likely, hedgies would see 2 sets of stock that collectively double the share count and logically short GME from $150 to $75 and let the GME PS share price run up to $75.

Now, what if Gamestop instead created 3 different classes of preferred stock to replicate their desire for the 4 to 1 splividend?

Here is where the hedgies juggling act becomes a complete nightmare:
They would then need to naked short GME from $150 to $37.50, so that GME PS#1, GME PS#2 and GME PS#3 all open around $37.50.

Why would each of the 4 different classes of GME stock need to be close to the same price you ask? Well, that's because a smart group of investors would most likely purchase the crap out of the 1 class of stock that is the cheapest and DRS the heck out of it ;)

Thank you for coming to my TedTalk. I will be here all week... don't forget to tip your waitress.