

Title: ■Citadel v SEC■ Oral Arguments Live Stream ■ MONDAY 10/25 9:30am EDT

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■■UPDATE: Court YT not live. Dave Lauer Is doing a livestream and discussion that WILL HAVE the live stream of the arguments. Link to DLauer's Twitter livestream [LINK LINK LINK](<https://twitter.com/i/spaces/1rmGPgZdgXDKN>)

Fellow Apes!!! The DC Appeals Court live streams their court hearings through the [DC Appeals Court Live Stream YouTube Channel](<https://youtube.com/channel/UC0vcl3ebjJE1g5hNT3UmltA>). Citadel Securities LLC vs SEC (#21-1424) Oral Arguments in DC Appeals Court MONDAY 10/25 9:30am EDT

Oral arguments give the Judges, who decide the case, an chance to ask to Shitadel and the SEC about their position and how it should be ruled.

Each side has already filed a written argument and submitted it to the Court before the hearing and everyone knows what issues are in dispute.

(Smooth brains: an "Appellate Brief" is what the written argument is called and the Judges will refer to it often during the hearing: "in your brief you say...")

Edit: [Shiadel's initial brief](<https://fingfx.thomsonreuters.com/gfx/legaldocs/xmvjolylnmpr/WEEKAHEADS%2010-25%20citadel.pdf>)

I will post a link to the briefs in an edit. We have a lot of the facts and arguments they're going to make/making in the amazing DD we have. (Any suggested relevant DD links, lmk)

DC Appeals Court: Monday October 25, 2021, there are 3 cases up in front of a 3 Judge panel, Judges Rao, Walker, Sentelle, in the will hear and decide the case. Citadel Securities LLC vs SEC is 3rd on the court docket so they might be the last case to get called, or the first, don't be discouraged.

Each side has "10 minutes" to argue their position, but most times they'll just start to talk and the Judges will jump in and ask questions. It often goes longer than 10 minutes for each side, but you get to hear some of the thoughts and ideas the Judges have that may or may not have been argued by the attorneys.

The Court (the Judges collectively) will later issue one decision or ruling. ldk how quickly they usually issue their decisions, but it'll be available online when they do.

If you want to hear an example case, go listen to a previously recorded hearing on their YT channel. I will edit with a link to the Shitadel v SEC recorded hearing after they upload it.

Some general background about the lawsuit:

"The lawsuit, which was filed on Friday and first reported by the Wall Street Journal, increases Citadel Securities' dispute over IEX's "D-Limit" order type. The D-Limit is designed to give traders a way to buy or sell stocks at the exchange while protecting them against unfavorable price moves.

Citadel Securities earlier asked the SEC to reject the proposal from IEX, saying the D-Limit will damage the U.S. stock market's integrity. But in August, the SEC sided with IEX allowing the plan to go forward.

Citadel Securities asked the U.S. Court of Appeals for the District of Columbia Circuit to review the SEC's decision to approve the D-Limit order, according to a copy of the court filing." [Reuters](<https://www.reuters.com/article/us-citadel-securities-sec-iex-group-laws/citadel-securities-sues-sec-over-approval-of-new-stock-order-type-idUSKBN27201E>)