

Title: AVWAP Guy With the First Lot of DRS! Also Bounced off the 02/09 AVWAP @ 166.46 3x!!!

Author: C2theC

Created 2021-10-08 18:30:57 UTC

Permalink: /r/DDintoGME/comments/q43rxg/avwap_guy_with_the_first_lot_of_drs_also_bounced/

Url: https://www.reddit.com/r/DDintoGME/comments/q43rxg/avwap_guy_with_the_first_lot_of_drs_also_bounced/

[DRS](<https://i.redd.it/wxihdapcs9s71.gif>)

DRS for me took a while. The first test lot of 100 shares finally made it through, now I am ready to DRS more shares! In addition to karma-farming, I would like to point out what I called out ten days ago:

[The Shorting Strategy—The Push to 155, and How DRS Is Working](https://www.reddit.com/r/DDintoGME/comments/pxap2f/the_shorting_strategythe_push_to_155_and_how_drs/)

We even bounced off the 02/09 AVWAP @ 166.46 three times since this post. Remember that AVWAPs are not absolutes or supports—they are volume-weighted average prices calculated over time, and price action can be slightly above or below these long-term averages, because they are *average* prices, not lines in the sand. These volume-weighted average prices (VWAPs) are hard to manipulate because they go back over 100 days and are weighted with volume, so any manipulative actions become noise in the long term, macro pattern.

As to where we go from here, in terms of TA, that is a little bit murkier, as the long term patterns only give weak suggestions. Though the 02/02 AVWAP @ 155.25 is still their ultimate goal, it does seem that shorts are indeed having a difficult time to get the price action below the 02/09 AVWAP @ 166.46. Most likely, we will consolidate between the two AVWAPs until the next breakout, as we have already seen in the last week:

* 02/09 AVWAP @ 166.46

* 02/19 AVWAP @ 175.26

[Short Term Consolidation](<https://preview.redd.it/4pwhualds9s71.png?width=2213&format=png&auto=webp&s=dbfeef08329b554ea39b319bc5f20ddfd5839e4>)

This is likely the best that the shorts can do at this point, with a dwindling number of shares, since we are DRSing them all, as I previously theorized.

As for buying opportunities, remember that GME is on sale five days a week, fifty-two weeks a year. Also note that we are in a period of consolidation and that we are at the bottom of the Bollinger Bands. This may be a good area to accumulate more shares, though I would say that if the shorts ever get the GME price action below the 02/09 AVWAP @ 166.46, GME will be oversold and this will be a fantastic opportunity to load up on shares. The risk in waiting for more of a discount is that GME may take off again before a bigger sale comes.

Even though the next pop may be hard to guess, I do have a good eye for seeing potential patterns. Though correlation does not equate causation, there is a possibility that we may see GME pop a little by the end of next week, assuming the pattern from previous weeks repeat themselves. If GME continues to consolidate here for a little bit, the probability of a pop increases. If that happens, as I mentioned in the previous post, expect a renewed push down from the shorts.

[Long Term Consolidation](<https://preview.redd.it/mjyye94fs9s71.png?width=2210&format=png&auto=webp&s=bcb7c1cae91a3e8eeb60e16c122854851ded4cfb>)

On the macro, GME is still between the two trend lines that I drew as a channel. On the long term, we will continue to see GME consolidate upwards, whether or not the MOASS happens sooner or later.

****BUY HODL DRS****