

Title: I am new to options. They are not THAT daunting!

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****TL:DR** This post is for people knowing nothing about options. Its a post to introduce the concept of options leverage and how to play with it to educate just the tiniest bit by easiest way possible. You will see that options are just as risky as you make them. ******

I am low xxx which I bought with loans larger than my yearly salary. I am also risk averse person. At first sight it does not compute but I also know when I see good Risk/Reward play. GME is the best by far (just on fundamentals alone) I bought cheapest shares at 100, most expensive at 279. Average about 165 thanks to this dip.

I was screaming not being able to make any profit during largely predictable runs last year. (cause Diamond Hands baby) Screaming! Then in November options push I decided to give it a go and paper trade on <https://optionstrat.com/> I highly recommend just to try it. I did not know anything, just that call is bullish but after 2 days of fiddling with it I got the gist. You will get it too. When you start playing with it you get immediate feedback.

****Just try setting Feb 18th Call at 170****

You can see it will cost you approx. 1263 in premium (12,63*100 shares) and you will see this image

<https://preview.redd.it/9tn72riz1qa81.png?width=1003&format=png&auto=webp&s=e4071a6ac57939ecb527e616d87f75e0242cbd00>

Play with the sliders, try different strikes. Educate yourselves by papertrying. Discover what Implied Volatility is. You have google, google basic stuff. Screenshot your "trade" and take a look in a week how it goes (just change the premium price manually on the web). If you read here you have smart apes who know stuff about options. They can recommend when is a good time to buy options. You dont have to but they are sharing valuable info not to distract from DRS but to EDUCATE. And everybody should want to educate before slamming them down. Or ignore.

All comes down to not buying cheap weeklies. Everyone knows that by now. Longer the expiration date, more immune you are to fuckery. (and more expensive options get but you also get smaller risk)

There should be runup in coming weeks. I bought 2 options in 130s for Feb 18Th. Smart people recommended that date. Breakeven 165 and 180. I paid 2,500 USD for them. (20 shares worth at 125 USD). If there is no runup how much lower is stock gonna go? Does anyone believe that its gonna stay low? After last week? If we have runup to 300 I can sell them for 20K. Or excercise 1 call with the other. How much do you believe in GME? Want to play it extra safe?

<https://preview.redd.it/rdjad2ro7qa81.png?width=1002&format=png&auto=webp&s=467343fac31321927d9aba97c5bbb98c97c7ebf7>

****Buy July 17th 150 call (pictueed above)****. It will not fuck hedgies but for 3,493 USD is your breakeven 184,93 USD in 6 months! If anytime between that GME runs to 200 you just doubled your money. If you buy shares at 140 and sell at 200 you are paperhanded bitch with only 1,500 USD profit. If you buy option you have between 1,800 USD (worst case scenario being at 200 at expiry date) and 4,500 USD depending when the runup is. If there is runup to 300, congratulations, you just got 12K. You would get only 4K by

buying shares at 140 and selling at 300.

You could build your bank this way and then BUY more shares and DRS them. Or you could lose your premium. Its your risk and you can play options to see how much of risk you are able to take.

You dont have to trade them but you can just take a look and maybe educate a little. Just food for thought.

****DRS is always the way. If you dont know what are you doing dont do it. If you dont have the money dont do it but maybe few of you will take a look at this big bad wolf a see that it doesnt have to be the monster you thought it was.****

Sorry for my English, Czech Ape represents! Yay!