

Title: I was watching a video on Evergrande from Chinese news and I translated text from the broadcast. China is going through the same thing that we did in 2008. Bad loans packaged as AAA CDOs doomed to fail from the beginning. That's how burry knew. Interest rates spike and the whole system crashes

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Permalink: /r/Autisticats/comments/pusfz1/i_was_watching_a_video_on_evergrande_from_chinese/

Url: <https://i.redd.it/rmfq12l3mip71.jpg>

Forbidden Evergrande loan
(people can not apply for loans from banks
buy Evergrande houses)
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