Title: Why did Citadel bail out E-Trade in 2007? $2.5 Billion.
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I'm trying to better understand the control that Citadel has over the publicly available price of Gamestop and I stumbled across this gem. Surfacing for discussion here.

Observations:

1. "This includes a contribution of capital by investment funds managed by BlackRock, Inc.". Have we seen Citadel direct BlackRock funds any where else?
2. "Citadel has acquired E*TRADE’s entire ABS portfolio, including CDOs, for $800 million in cash". Why would Citadel bag hold this steaming pile right before the crash?
3. "The amount of common stock expected to be issued by E*TRADE is approximately 19.99% of current outstanding common stock.". This could be when Citadel really figured out how to front run retail trade orders. Owning a piece of discount broker would give them access and information they didn't have as hedge fund/MM. 2007 is right around the time that Wall St started throwing money at High Frequency Trading algorithms (Source: Flash Boys by Michael Lewis).

Food for thought. Any one else see this before?