

Title: Update on Moving My Stocks to a Trust That Defers Capital Gains in Perpetuity and Allows 100% of Profit To Be Donated To Charity

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Hi everyone....I've posted before about this trust I discovered through the magic of Reddit and I cannot keep up with my inbox on this so I'm posting here to update you all. \*\*\*Also, I'm not a financial advisor or an attorney. I'm just a big nerd with some GME and a business.\*\*\*

\*\*Summary: The trust defers capital gains on stocks/crypto and real estate for three generations, plus 21 years and the deferred gains can be used to make investments and generate funds in the meantime.\*\*

The trust mitigates state and federal taxes as well for business and personal.

With income in your personal name, you can only donate 30% to charity. With this trust, you may, but do not have to, donate up to 100% to charity. This is important for me because I've got a planet to fix post-Big Spike. I'm setting up a 501c3 Private Family Foundation with this attorney post-Big Spike to facilitate this.

I had heard about trusts like this but never felt comfortable going forward with any of the providers I found. They were on my radar for my GME gains, and I asked around several months ago and u/Yamc0 replied that they had the trust and introduced me to their lawyer.

You can see my prior posts in more detail about the mechanisms here.

[[https://www.reddit.com/r/GME/comments/umrvim/my\\_shares\\_are\\_going\\_in\\_special\\_trust\\_where\\_i\\_wont/](https://www.reddit.com/r/GME/comments/umrvim/my_shares_are_going_in_special_trust_where_i_wont/)]([https://www.reddit.com/r/GME/comments/umrvim/my\\_shares\\_are\\_going\\_in\\_special\\_trust\\_where\\_i\\_wont/](https://www.reddit.com/r/GME/comments/umrvim/my_shares_are_going_in_special_trust_where_i_wont/))

\*\*Updates:\*\*

Now, for the updates. I have the Personal Trust, which is the main trust, and the Business Trust since I have a business. The difference is the Personal Trust can only receive passive income, but the Business Trust can receive active income and passes through to the Personal Trust, much like an LLC. There is no point in having the Business Trust without the Personal Trust, but lots of people only need the Personal Trust. The Private Family Foundation as a 501c3 works with either or both. I'm getting that post spike.

\*\*The important thing to note for GME, real estate, and crypto is that the assets have to be conveyed to the trust before the sale, aka the taxable event, to protect against the gains. IRS rules.\*\*

This brings me to today and my updates.

\*\*\*Everything takes longer than I would hope or have been told.\*\*\*

I got my EINs and the forms needed to open accounts for both entities a week and a half ago, and I have checking accounts opened for both and I'm in process of opening a brokerage account and moving my shares in ComputerShare. What I've learned this week is you can't open an account under a trust in CS, only as a personal, joint, or custodian.

So to open the account as a trust, you have to open it that way at a brokerage, and then DRS and however CS receives the account is how it will be set up. Maddening. So I'm opening accounts at Green Brokerage and TradeStation, and it's currently the world's slowest race.

Green Brokerage's app requires the signatures to be notarized given the state I am in as trustee and the state the trust is domiciled in. To clarify, either state would require me to get notarized. See page 8 on the Trust Brokerage App.

They give two snail mail addresses on the app for submission (one for regular and one for overnight). I sense something stirring, so I overnighted my app. But they don't accept online notaries (despite not saying this anywhere), which I had used, so I had to go in person last week with my co-trustee (spouse) and get the app notarized. Note: Spouses must always be co-trustees. You can't have one as a trustee and another as a beneficiary.

Green Brokerage does allow copies of that notarization, so you can upload it digitally in your portal. I don't know how to do it if you're not a current customer. Green Brokerage said 3 days to process. So far it's been 6 business days and they just got back to me today telling me my address wasn't a legal address. I used a Traveling Mailbox address that isn't a PO Box, and Green Brokerage can't tell me what counts as a legal address or why this one was disqualified. I've since asked in their sub and I'm awaiting an answer.

Trade Station also requires notaries for all apps, so I got all that done in person just to be safe. They say 7-10 business days for processing and it's been 4. I called on the phone and spoke with someone and then emailed him my app directly. So far they haven't said anything about the address.

I have passive business income I can directly assign to the trust, so I'm sending that to the new bank accounts I just opened (one for the Personal Trust and one for the Business Trust), and then when one of the brokerage accounts gets opened (in the Personal Trust), I'll wire the money there, buy some new GME, and then DRS. Once that account is opened, I'm unsure if I am going to buy directly on CS or buy at Green Brokerage and DRS from there. TradeStation was a PITA when I DRS'd my first shares and I had to threaten to file a complaint to get my shares safe, so I don't think I'll regularly use them to DRS.

I'm leery of the settlement times with CS if things get volatile. I'm reading 5 days...is that right?

Once all that is done, I can convey my CS shares from my personal account to my new trust account. Reps have said that is 5 days when I've chatted with them, but officially online the app says 10 days. I am unclear if I can use the transfer wizard or if it's a different form. I've heard both from different reps. I also emailed them and no reply. I'll update again when that's complete. I do know that you always have control of your shares. They are either in your personal account or in your trust account.

There's been a lot of interest in this trust, and the attorney normally speaks to every potential new client one on one. Her wait time is currently about three weeks out. I don't know about you, but things seem to be heating up. You have to make your own decisions on timing though. That's a personal decision. But please keep in mind that everything seems to be taking longer than I've been told by chat agents.

Because she can't handle that kind of volume with the interest already generated regarding GME, she and I recorded a call for people that want to learn more. She's also doing a Q&A; webinar next Tuesday, June 14th, at 5 pm Pacific, and 8 pm Eastern for this community.

**\*\*The link is in my profile if you want to learn more.\*\*** Not sure if I am allowed to post it so look there. I can try to answer questions as well, but I'm only speaking from my experience.