

Title: Wedbush: Cut GME price target to \$30. Do they want to short GME?

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Wedbush analyst Michael Pachter published a research report and lowered the target price of GameStop from \$45 to \$30, maintaining an underperform rating. The analyst believes that while GameStop is on the right track in expanding its product range to include PC games and accessories, the company may have had limited success in developing the NFT market. Separately, the analyst said the company's stock price remains completely disconnected from business fundamentals due to continued support from some retail investors.

Tell me if they want to short GME? Or are they misleading investors to sell GME and then someone can take the opportunity to buy?