

Title: Important message to EU eToro Apes with trust issues!

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Hello Ape Gang,

because i am a lazy german piece of shit, i translated the following text about deepl.

Since I hold 35 GME shares on (crappy) eToro, I have of course no trust in this platform.

I was thinking that I transfer my shares via IBKR to CS (DRS). I will still do that - **BUT** \- temporarily, to minimize risks, I need a way out here, so I can go to **sleep with a peace of mind**.

So I have asked Bitpanda the following, because here my trust is significantly higher than at etoro (shortened):

>Should the case occur, and GME shoots (...) at a ridiculously high price (let's assume 50,000€ per share here) - how does Bitpanda then behave?".

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>Do we have to worry here that something similar will happen as with e.g.: Etoro, Robinhood, Trade Republic?

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>Can it happen that Bitpanda closes shares on its own due to extreme volatility or extraordinary price fluctuations? Can it happen that Bitpanda does not pay out funds (like other online brokers)?

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>Should GME stock reach such prices, is this harmful to Bitpanda; in terms of high losses, etc.?

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>Your politics do state that the shares are actually purchased, and held in a safe deposit for the investor; however, I read online that one only buys a type of "token" that reflects the value of the share. If the latter is the case, the logical consequence would be that Bitpanda would have to buy those shares in order to service the customer --> thereby creating a significant financial risk for Bitpanda.

This was followed by the following response from BitPanda:

>For questions about so called "Trading Halts" please read on page 65 in our prospectus the point 1.10.3, there everything about this topic is described transparently.

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>Furthermore, Bitpanda Stocks are derivatives.

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>The derivative contract contains the conditions under which you can invest in Bitpanda Stocks and ETFs. The corresponding conditions for the termination of the investment as well as your right to dividend payment are described in detail in the contract itself.

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>You can find more information about them in this article.

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>**Since Bitpanda buys the stocks in advance and keeps them safe, the risk you mentioned does not exist, because we usually own so many stocks that our customers can invest in them unhindered. You can find more about this in the last mentioned article.**

This answer from Bitpanda satisfies me. Besides, this is a European company (Austria!) **WITHOUT NEGATIVE DISCLOSURES**!! Here my confidence is simply higher.

You must decide for yourself what you do with these statements. For me, anyway, it means that I transfer my GME shares from Etoro completely to bitpanda for now and worry less about getting fucked (again).

See you on the moon Apes.

DONT FORGET TO FUCKING DRS YOUR SHARES! I WILL DO IT SOON! NO WORRIES!