

Title: Cash in lieu = stock sale?

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I posted this to the question thread but thought it merited it's post:

Am I looking at this wrong?

Cash in lieu is a de facto sale of a stock. So any broker who provides cash for stock have effectively initiated a sale, in this case for 3/4 of your positions. Two things that come to mind:

- 1). For the vast majority of GME holders, this would crystalize a loss. That's horsehit
- 2). What are the tax implications for those who were in a gain? This is also horseshit if the you are in a profitable position, effectively forcing you to be taxed.
- 3). Actually, after I wrote point 2 above, even if you are in a profitable position, if you are doing a bit of tax planning, you might not be in a position to buy back shares proportional to the pre-split level.

In short, cash in lieu is B.S.