

Title: An NFT SPIN-OFF for MOASS!!!! RE: Immutable X Licensee Agreement is between "GME Entertainment, LLC" , NOT GameStop

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TL;DR: An NFT Spin-Off for MOASS? GameStop has confirmed a partnership with Immutable X and Loopring. Combined, these company partnerships actually provide the foundation tools for GameStop to announce an NFT spin-off!! What does this mean? More details below, but it means all shareholders would be introduced to GameStop's new NFT Marketplace!

GameStop could spin off their NFT Marketplace division as a separate company with its own stock, but issued as NFT units'. Shareholders would receive an NFT 'unit(s)' for every \$GME share(s) they own. Any market participant that holds a short position in GME would need to provide an NFT 'unit' for their counterfeit shares - which of course they don't have. If the NFT 'unit' is issued by GameStop in such a way that shorts cannot substitute a cash equivalent for the unit offering - the shorts will be *forced* to cover! R.C.'s '*Checkmate*'!

[*<https://investor.gamestop.com/news-releases/news-release-details/gamestop-forms-partnership-immutable-x>](<https://investor.gamestop.com/news-releases/news-release-details/gamestop-forms-partnership-immutable-x>)

The genesis of this post: is from

[***u/OGBobtheflounder***](<https://www.reddit.com/user/OGBobtheflounder/>)***'s post today and a post I had made based off***

[***u/HODLTheLineMyFriend***](<https://www.reddit.com/u/HODLTheLineMyFriend/>)***'s theory back in 2021.***

In [u/OGBobtheflounder](<https://www.reddit.com/user/OGBobtheflounder/>)'s [post](https://www.reddit.com/r/Superstonk/comments/sjtzck/the_immutable_x_licensee_agreement_is_between_gme/) he highlights:

The part that stuck out to me is that this partnership with Immutable X is not a direct agreement with GameStop Corp. (the parent company whose shares we all own), but rather a license agreement with "GME Entertainment, LLC".

GME Entertainment, LLC is not a new company or a new name. It seems that the whole NFT division that GameStop has been forming within their company has been doing business under the GME Entertainment name this whole time. So, what's the big deal? There is a juicy line in the agreement on page 3 that caught my eye...

*"To the extent any change of control occurs (for GME Entertainment, LLC) that results in Licensee no longer being a wholly-owned subsidiary of a publicly traded U.S. company"

and he postulates:

*"GameStop could split off the NFT division of it's company into a new company. The new company would not have to issue shares on the NYSE, but instead could be publicly tradable on the blockchain using NFT tokens (since this is a main part of it's business model). Initial ownership could be distributed to existing shareowners of GME stock via NFT tokens."

Well.. .[***u/HODLTheLineMyFriend***](<https://www.reddit.com/u/HODLTheLineMyFriend/>)***'s

theorized:**

June 9th, 2021 GameStop prospectus. Buried in there without much fanfare was a section that describes exactly what they're going to do it is the missing piece that ties it all together. GameStop defined a new type of offering: a "unit" for any future "prospectus supplement". The June 9th offering was also a "prospectus supplement", so they may be planning at some point to publish a new prospectus filing with the SEC defining the specifics of the "units."

* The units will be issued in "distinct series," ie. numbered items in a collection. They cannot be duplicated. NFT fits this like a glove.

* They will be issued by a "unit agent" to be designated in the supplement. Could be CS, could be the NFT spinoff, who knows?

* Units will combine "two or more securities". Unit holders will hold each security in it with all shareholder rights. *Hold AND Hodl?* Will do*.*

* Units will be transferable "for a specified period of time" only by themselves. This is to bundle the price of "GameStop and Gmerica \[GME Investments LLC\]" together for a while, until the spinoff has gotten momentum, earned revenue, and is ready to be out as a public company.

* There will be "material U.S. federal income tax considerations." Really? Why would that be? Oh, wait, that would probably mean shareholders are getting something of value that they must pay taxes on. OK, so what if every shareholder trades in their GME share for a new GME Unit that contains their GME share plus 1 Gmerica \[GME Investments LLC share\]? That'd be like getting a dividend, especially if the LRC it took to make the share cost \$3 USD. But it's not a cash dividend, and not a generic crypto NFT that has some undefined value. The cost basis for taxes is \$3 and it has some unknown market value.

* You can't break out the Gmerica \[GME Investments LLC\] share and resell it. Aw, too bad, SHFs! Better get started closing your naked shorts! oops, MOASS!

In conclusion, I think that GameStop is poised to announce that they are spinning off their NFT Marketplace division as a separate company with its own stock, but are issuing new "units" that will contain 1 share of GME and 1 share of the spinoff NFT Marketplace. These units will be tradable on their NFT marketplace or a DEX of a similar kind, and cannot be separated for some period of time.

Prospectus: [https://news.gamestop.com/node/18961/html#supprom192873_24](https://news.gamestop.com/node/18961/html#supprom192873_24)

Important Edit:

Credit to u/FiveEggHeads for this update he messaged me with:

I can't post because I'm just a lurker and investor. I would love it if you could edit your post to point out to people that the language you reference about units in your post existed for the first time in the December 8, 2020 registration filing by GameStop.

That filing was the first major update the company had made about their common shares and securities since 2006. The filing was also done only two weeks prior to RC purchasing his final batch of GameStop common shares to reach 9,000,001.

Everything you're describing dates back to before the sneeze and I firmly believe has been part of the plan that RC had for the transformation company since the very beginning.

\$GME go BRRR!

Buy, Hodl, DDRS & 'Share the Story'

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