

Title: I contacted TD Ameritrade regarding stock dividend and NOBO

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Since there has been a lot of confusion regarding receiving stock dividends and new information about objecting beneficial owner (OBO) vs non-objecting beneficial owner (NOBO), I went ahead and messaged client services at TD Ameritrade about this regarding GME. I can confirm that my account is NOBO, so I think there's good reason to believe that should be the default, at least at larger brokers.

Regarding stock split, client services said, "If a company paid out a stock split that you were eligible for, we would automatically post that to your account." I don't think you need to specifically select the option to reinvest your dividends to receive your stock dividend, but please correct me if I'm wrong.

Please share this information in the larger sub if you're able to

Edit: Another ape messaged me saying that he was told by his TD Ameritrade rep that he needed to select the reinvest dividends option in his account. Maybe the best thing to know for sure is just to contact your broker. He did confirm that his account is also NOBO