

Title: Desperate FUD on every sub. Bullish!!! ■■■■

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Permalink: /r/TheGloryHodl/comments/q995e6/desperate_fud_on_every_sub_bullish/

Url: /r/Superstonk/comments/q93epw/sec_rule_713_is_as_dumb_as_me_and_must_be_stopped/

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This is not financial advice - I am the biggest fool I know. Reminder - DRS your shares.

****TLDR:**** SEC is trying to hoodwink us with rule 7.13 - which allows for halting of NYSE trading while dark pool trading continues. While I believe shorts can't fully cover in the dark pools they could drop the price and induce panic or trigger stops. It's cut and dry manipulation designed to f*ck retail.

This is a threat to not just GME but to all stocks on the NYSE.

Credit to the rest of this post goes to /u/Deep_Fun_8220 for getting this to the top of "that other sub".

We must be very annoyed, right now, and take reasonable and legal and responsible actions ASAP regarding SEC rule 7.13

THIS IS A SERIOUS ISSUE FOR EVERYONE RIGHT NOW WITH ANY INVESTMENTS VIA NYSE

[https://www.nyse.com/publicdocs/nyse/markets/nyse/rule-filings/sec-approvals/2021/\(SR-NYSE-2021-60\)%2034-93309.pdf](https://www.nyse.com/publicdocs/nyse/markets/nyse/rule-filings/sec-approvals/2021/(SR-NYSE-2021-60)%2034-93309.pdf)

Other apes have posted, and it seems to be lacking traction, this is not OK.

Everyone find some time next week to file a comment with the SEC, I might write my senator, this rule cannot be allowed to stand regardless of "meme stocks"

Simply the possibility of suspending activities by the chair, just the fact that it is suddenly possible on a new/changed level, inherently changes the value of EVERY FUTURES CONTRACT WRITTEN

Time in the future has been priced and bought/sold and you just cannot change the variables. If such a rule really is necessary (I do not believe the proposed rule is ethical on any level) -- but if you'd like to introduce a rule that makes it possible to make time disappear, time that cannot be recreated in any way, you can only do that BEFORE THE CONTRACTS ARE WRITTEN - THIS IS VERY LITERALLY A RULE THAT ALLOWS THEFT

Now, you can argue that if the rule is proposed and goes into effect beyond all/almost all futures contracts, that might be fine. But this is theft. If you had any action on volatility (I do not as of writing) this rule would effectively neuter your profit expectations.

Gash dang it, is one of us a lawyer? Can we get an injunction? I probably used the wrong word there, I know nothing of the legal arts

We gotta complain as hard as we DRS.