

Title: Understanding NFT content privacy on the blockchain

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I have a question that I was hoping this community could answer. The question is: can NFTs hold private information?

It seems like they should be able to in theory, but I've never heard anyone break it down ■■■. I'm going to describe how I think it could work and I want you all to tear it apart if it's retardant.

I see it working as follows. The content of the NFT is recorded on the blockchain in an encrypted form. Ownership of the NFT grants you access to the private key to decrypt the content. And, this is the part that I don't understand at a low enough level, somehow, proof of ownership of the NFT is a necessary part to using the private decryption key. This would prevent previous owners from simply copying the private key and using it without ownership.

Would this work? Is this how it works currently? Should I just go back to the couch and shove my thumb in my ass?

The reason I ask is that putting video games, videos, and music publicly on the blockchain encourages piracy. Privacy seems useful for GameStop to take us from Djibouti to Uranus ■