

Title: What a load of bull

Author: Dannyboi93

Created 2022-05-22 09:23:24 UTC

Permalink: /r/GME/comments/uv7d zx/what\_a\_load\_of\_bull/

Url: <https://i.redd.it/ig4d2zorwz091.jpg>

German financial watchdog BaFin has called for **regulating** the decentralized finance industry.

While the DeFi sector is still relatively small, it could pose a serious threat to consumers if it ends up being a serious competitor to the traditional financial sector, according to BaFin's Birgit Rodolphe.

The regulator has stressed that DeFi cannot be put in a better regulatory position compared to the traditional financial market.