

Title: GME options insanity - Capital Fund Management edition

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here has been a lot of chatter about options chain craziness so I decided to take a peek into who the heavy hitters are in the options world. As we expected, Citadel is and has been extremely active on the options chain, as well as Sus.

<https://preview.redd.it/g6dr5rxdxri91.jpg?width=1383&format=jpg&auto=webp&s=ed7a944db61ef267c8307a79096ba8c3366e3297>

<https://preview.redd.it/8km0tdehxri91.png?width=1381&format=png&auto=webp&s=aa4f398d78417b12575f9d0fdc15337d1dbbdcfb>

Value on top is PUTS and value on bottom is CALLS. The color indicates PUT/CALL ratio, with green being more in favor of calls. The value is in MILLIONS.

<https://preview.redd.it/es6r92wlsxri91.png?width=1390&format=png&auto=webp&s=148f1eb0396a60a2f6099ebe74b7ab9d510d244a>

So currently, Citadel owns 226mm in puts and 252mm in calls (reported). That's a lot of money...

Well, until I came across Capital Fund Management...

<https://preview.redd.it/ykxvcnrmxri91.jpg?width=1405&format=jpg&auto=webp&s=7604cd72f7f9050d4881b35c94e91a48b4b90e15>

WTF????

$(16,657.3 \times 1,000,000) / 1,000,000,000 = 16.657$ BILLION worth of CALL options and 6.579 BILLION worth in PUT options??? Is my math right here???

Capital Fund Management's latest 13F shows them at a market value of ~11B

<https://preview.redd.it/roqex6ysxri91.png?width=1858&format=png&auto=webp&s=b798ede407cd4d3b0821dc55a9d4a1c27d6a3f2a>

Here's Melvin as a comparison since GME managed to wipe them off the map

<https://preview.redd.it/j1ojx5fqxri91.png?width=1387&format;=png&auto;=webp&s;=62cc6999ba09081d07cb927275a7e296daf0a7c2>

I can speculate all I want on what Capital Fund Management, but they own an INSANE number of PUTS and CALLS.

I would love to hear thoughts from anyone that has any clue what they could be up to with that insane number of options.

I will link my sources in the comments.

Edit: I want to add that their options entry lines up pretty nicely with the popcorn run last June. ■