

Title: LPL Financials as Custodian (not Apex) for IRA DRS'ing

Author: hoootoomefu

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1st time poster lurker (cant post elsewhere).

I transferred shares to Ally for tIRA and ROTH with Apex as custodian in the last month. Now I'm looking into a local bank that says their custodian would be LPL Holdings. I know Apex shut off the buy button but haven't heard a thing about LPL Financials and if they may be overleveraged when SHTF come mOASS time. While I research LPL myself, wanted to see what the community thought of this organization. I chose this local bank because of a prior mortgage with them, good customer service and because they are in the IntraFi Network to hold my tendies post MOASS. I'm hesitant to share their name just yet bc i dont want to shit in my own backyard like how city national bank happened earlier where they had a huge influx of accounts then shut us out from DRS'ing since they didn't have the support infrastructure.