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Linked Post Content:

****Forward (About Me - First Time Poster)****

Hi APES, this is my first post ever (post, comment, up/down vote, etc. - originally intended for the Supersub but not enough karma to post), so be gentle (Mods, if I've used the incorrect post flair, let me know and I'll be happy to update). I have been a long-time lurker, since the sneeze. I created an account some months later, with the intent of posting when I felt I had something worth contributing. I'm a DRS'd APE and long time Holder/Hodlr. To say I've put my money where my mouth is would be an understatement.

I'd consider myself a fairly intelligent, highly educated individual with a background in S.T.E.M. I own a S.T.E.M. based business. I do not have an accounting or finance background, and no formal education on the markets or market mechanics. I've learned a tremendous amount from this sub, and from all of you (for that I'll forever be appreciative). My prior market education was from the school of hard knocks being a retail investor for over a decade. I have always felt the system was somehow setup/rigged against me. I felt "I'm not unintelligent", but no matter what I bought, sold, held, or when I did such - every time seemed to be the wrong time. I always thought, there's no way I can be this good at being wrong, no matter what I do. Spoiler alert, after this past year and a half of educating myself, I'm convinced the system is rigged (but that's not what this post is about).

Fast forward to the sneeze, and I knew there was something larger going on than just a brick-and-mortar company being the target of retail investors for a squeeze. At that time I started heavily digging into the financial markets, and events surrounding GameStop. I've migrated with you all through several sub migrations, have read all of the amazing DD (shout-out to DFV, [u/atobitt](https://www.reddit.com/u/atobitt/), [u/dlauer](https://www.reddit.com/u/dlauer/), Dr. T, and many others for pulling the curtain back for the common folk). I've literally been on the sub daily (I don't think I've missed a day yet perusing) reading, researching, and watching theories and hypotheses on various topics present themselves and get peer reviewed by the great hive mind that is this sub. Aside from the bots and shills, there are a group of individual investors with diverse backgrounds who continue to display tenacity, moxie, and a true passion for being a light in a world of darkness. I'm happy to stand, as an individual investor, invested in a company I truly believe in, with Leadership I'd stand behind through any ups or downs, shoulder to shoulder with other individual investors making a similar independent decision to be a part of a company and team they believe in.

Without further ado, the following are a few thoughts for consideration on things I've observed relating to BRK.A shenanigans (this is all my opinion and speculation and is in no way financial advice):

****BRK.A****

Someone postulated months back that price/volume spikes preceded GME runs. I forget who it was (I'll edit to insert credit if received).

Recently, [u/fastpath7](https://www.reddit.com/u/fastpath7/) provided a speculation/opinion post which shows back in 2021, around the time of the sneeze, artificial crash, and subsequent bounce back, that BRK.A's volume by exchange radically shifted from being on lit markets, to being 90%+ off exchange (dark pools), and less than 10% on lit exchanges, and has remained that way ever since.

[(from their posts for reference - all credit to u/fastpath7)](https://preview.redd.it/shpt7nayosz81.png?width=1374&format=png&auto=webp&s=944c26a5572d5a5da9ff7b93340a50e5d880c17f)

A similar recent post by [u/katarinawinemixer](https://www.reddit.com/u/katarinawinemixer/) provided a speculation/opinion post showing the volume significantly increasing during the same time period, and

staying significantly higher ever since.

[(from their posts for reference - all credit to u/vkatarinawinemixer\)](<https://preview.redd.it/a86gsi9zosz81.png?width=1374&format=png&auto=webp&s=8fbe664be41438b0b95098142c6abf71333cd503>)

This really got me thinking, why would the volume spike (and stay elevated), as well as the off exchange trading? Then a light-bulb went on. Though this could also be related to swaps, or other instruments - I'm too smooth on the mechanics of these instruments to provide a definitive statement on how those could be used to also be driving this, but I propose the following more simplistic hypothesis for consideration:

Hedge Funds, Family Offices and Other Financial Institutions had been heavily shorting companies into bankruptcy, then early 2021 rolls around. They get caught over exposed, stuck with short positions exceeding 100% of the float, and are starving for collateral to maintain margin due to the elevated price of the company's stock. We know parties involved in the shorting of GameStop had collateral issues (as evidenced by the \$2.5 billion dollar bail out, I mean loan, by a Hedge Fund and Market Maker to an over Exposed Hedge Fund). Perhaps the events surrounding Archegos blowing up could've also been interwoven. The buy button was turned off because GameStop posed an idiosyncratic risk to the financial system. The smaller dominoes were beginning to fall, and it ultimately would have resulted in the failure of much larger dominoes had crime not stepped in to stop the inevitable.

<https://preview.redd.it/o6rd1nm0psz81.png?width=1372&format=png&auto=webp&s=a7c16505991b508b47be875396de27bc242ae07b>

****Now for the thought experiment (hot potato):****

Say there are three (3) firms (certainly more have been involved?), and they are starving for collateral. Someone buys a significant amount of BRK.A (on a date around the time in graph above with volume skyrocketing around the time of sneeze). It has been mentioned by others previously that BRK.A is considered pristine collateral. It's also been theorized that collateral from BRK.A can be leveraged at large multiples. So, for this thought experiment, these "three" firms have a collective vested interest in no one of them failing, as any one of them failing will start a chain reaction (dominoes falling) ultimately causing them all to fail. They quickly get together and collaborate to try and ensure none of them fail. Say Party A needs collateral, and Party B bought or holds the significant BRK.A position noted above. Party B makes an agreement to "sell" Party A their BRK.A off-exchange (ie: they transfer all or a portion of the position), to satisfy Party A's margin call or collateral requirement. Then Party C gets a margin call, Party A transfers to Party C, then B gets called, C transfers to B, and so on. All of this off exchange activity shows up as volume of shares being traded (as it has to get reported I believe), and the off exchange volume shoots to 90%+ because a huge amount of volume is changing hands playing hot-potato to avoid margin calls and meet collateral obligations. The normal volume and normal lit exchange activity may or may not have changed a whole lot from pre 2021, but is being "washed out" by the magnitude of off-exchange hot-potato activity that is occurring, potentially on a daily basis, to meet collateral obligations. This could potentially explain the spike in daily volume as well as the percentage of off-exchange trading occurring.

****Additional Funny Business:****

When looking at BRK.A's volume, it's hard to not notice that there is a large volume spike at 9:00am (EST) every day as indicated below.

<https://preview.redd.it/horlhio1psz81.png?width=1372&format=png&auto=webp&s=33f3fccbffb748865a47d9145dbfbac50d31fc16>

****Funny Business Continued...:****

According to recent 13F's, Castleview Partners, LLC is the largest BRK.A shareholder at a whopping (I'm sure it's just another "glitch") ****9,914,564**** shares, or \$4.6 TRILLION dollars as of Friday's close at \$465,011 per share. Let me repeat that; they have a reported ****9,914,564**** share position in BRK.A.

<https://preview.redd.it/yp2toj2psz81.png?width=1408&format=png&auto=webp&s=ab0cc9205f368d6258cd763c4893148b98020275>

From SEC.gov

<https://preview.redd.it/l7i82ld3psz81.png?width=1392&format;=png&auto;=webp&s;=fc4d18312b0cb065fe1bf8bfb062bbf5ca66147>

2nd largest BRK.A holder according to recent 13F's Royal London Asset Management LTD at a whopping ****864,132**** shares, or \$401.8 Billion dollars as of Friday's close at \$465,011 per share. For those of you in the back, again, that was ****864,132**** shares!!

<https://preview.redd.it/dtn3pt54psz81.png?width=1404&format;=png&auto;=webp&s;=fda075ff077700954e9766d54a4b720a57e93621>

Through various financial sites, BRK.A appears to have around 1.5M shares outstanding and a total Market cap of \$684 Billion. Assuming this is accurate, Castlevision Partners LLC has more than 6x available shares and Royal London Asset Management LTD has 2/3 available shares and Market cap? There certainly appears to be some major funny business occurring here. The Castlevision position was reported Feb 17, 2022 (the entire position was new), and Royal London was reported May 13, 2022 (99%+ of the position was new). Glitch or Crime, tomato / toe-mah-toe.

As others have previously stated and commented, I certainly think there is funny business occurring in BRK.A, and I think it is directly related to events occurring with GME. I will continue to dig, and I encourage others to do so.

As a final note, in the event Ryan Cohen reads this post - Thank you for being who you are, and standing for what is right! You've earned my full trust and support, and I'll happily support you and the team in any way I can! (Hat tip)

Though new to the sub, I also want to give a shout-out to [u/RealPulte](https://www.reddit.com/u/RealPulte/) for who you are and what you are standing for as well. I'm blessed to be in the presence of other like-minded APES!

P.S. I hear if you say [u/RealPulte](https://www.reddit.com/u/RealPulte/)'s name 3 times, he appears. Pulte, Pulte, Pulte?

****TLDR:****

- * I'm an APE and truly appreciate you APES.
- * BRK.A appears to have unarguable funny business surrounding it, that I can't help but believe is directly related to GME as others have postulated.
- * BRK.A has obvious 9am (EST) large daily volume spikes.
- * BRK.A has very strange, recently reported 13F data (shares that exceed total shares outstanding, many times over - from one reported holder).
- * Ryan Cohen and Company are second to none!