

Title: "I only wish the stock would go down" - Ryan Cohen, owner of \$550M in ■ shares... Our energy must make him proud!

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Created 2022-03-02 17:58:10 UTC

Permalink: /r/GME/comments/t55z7g/i\_only\_wish\_the\_stock\_would\_go\_down\_ryan\_cohen/

Url: <https://i.redd.it/06gju2mre0l81.jpg>

Chewy's billionaire cofounder sold the online seller of pet products for about \$3.4 billion in 2017, then plowed virtually all of his money into Apple and Wells Fargo.

Apple stock has more than doubled since then to hit an all-time high this month, boosting the value of Ryan Cohen's shares to about \$550 million. However, that's the opposite of what he wants.

"I only wish the stock would go down," he told MarketWatch in a recent interview.

Cohen's comment underscores the fact that he's focused on long-term returns, and would relish a chance to bolster his stake in the iPhone maker on the cheap. He would invest all of his money in Apple stock if it fell enough, he told MarketWatch.