

Title: What's going on with Jupiter? Two sides to everything, of course!

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[Read this first](<https://www.ft.com/content/06ea3618-2473-46eb-b97b-75ba5e08e0b8>)

In an open letter to Jupiter chair Nichola Pease, fund industry dealmaker Jon Little made a scathing critique of the London-listed group, claiming its chief executive Andrew Formica had “failed to deliver on the key metrics of net sales, shareholder returns and return on equity”.

Jupiter’s situation illustrates the challenges facing mid-sized generalist active fund managers, which are squeezed between highly specialised niche players and passive giants such as BlackRock and Vanguard.

[Then read this](<https://fortune.com/2022/06/28/investment-firm-ceo-joins-great-resignation-andrew-formica-jupiter-fund-management/amp/>)

Andrew Formica of the UK-based investment firm ■■■Jupiter Fund Management is the latest top executive to join the Great Resignation, retiring after three years as CEO to hit the beach in time for Australia’s summer season.

“I just want to go sit at the beach and do nothing. I’m not thinking about anything else,” the 51-year-old Formica told Bloomberg in an interview.

[Here’s some information about Jupiter](https://en.m.wikipedia.org/wiki/Jupiter_Fund_Management)

Jupiter bought itself out from Commerzbank in a management buyout (MBO) in June 2007.[5] Around 95% of the company's staff then became shareholders. US private equity firm TA Associates supported the MBO and held a minority stake in the business.[3] On 21 June 2010, Jupiter floated on the London Stock Exchange at 165p a share. Employees retained around 41% ownership of the Company on the day it listed and TA Associates reinvested in the business, taking its shareholding to around 22% on the day of admission to the London Stock Exchange.

Information share for investors and shareholders to learn, research and understand what may be happening behind the scenes with people like RC and comapnys like GameStop.