Title: GME report - Question for Discussion
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Created 2021-10-19 12:28:07 UTC
Permalink: /r/TheGloryHodl/comments/qbagp5/gme_report_question_for_discussion/
Url: https://www.reddit.com/r/TheGloryHodl/comments/qbagp5/gme_report_question_for_discussion/

Realization just hit me with the statement ""The run-up in GME stock price coincided with buying by those with short positions. However, it also shows that such buying was a small fraction of overall buy volume.

The traded vol on the 22nd, 25the and 26th of January were about 180m, the total number of issued share per the GME March 23 10-k filling was 65 million shares on Jan 1 and 69 million on March 17th. At 140% shorted that would be a short interest of about 93.8m (67 million X 1.4).

So, about 3X the float traded hands on those days. Did all shorts cover/close? No, so of course the short's covering was a small percent of total volume as if ever short closed, it would only be 50% of volume of 1 day. If we look over the 3 days that is 540M shares traded which makes (if all shorts closed/covered) only 93.8/540 = 17%....

So the biggest question that was completely ignored in the report, how was 9X the float of a stock traded in 3 days with a T+2 settlement? How could any shares be traded on day 2 if the entire float had been traded 3 times the day before?...

More questions than answers...