

Title: DRS is the only way to own any stock. In all other methods of possession, the Cede & Co of the DTC of the DTCC is the legal holder and owner of stock. The brokerage nor the person conducting purchase own nor receive any relevant asset which is sold for money, instead an IOU promise is sold.

Author: Powershard

Created 2022-08-15 03:12:15 UTC

Permalink: /r/GME/comments/woowww/drs\_is\_the\_only\_way\_to\_own\_any\_stock\_in\_all\_other/

Url:

[https://www.reddit.com/r/GME/comments/woowww/drs\\_is\\_the\\_only\\_way\\_to\\_own\\_any\\_stock\\_in\\_all\\_other/](https://www.reddit.com/r/GME/comments/woowww/drs_is_the_only_way_to_own_any_stock_in_all_other/)

Let me ask you this one simple question:

What is it you think you hold, when you are holding something called GME which is not inside Computershare?

For it is DTCC who \*owns\* all of the brokerage held -street name allocated shares.

That's the difference between DRS and rest of the "incorrect" ways of holding GME or any other stock, which is not registered in their respective Direct Registration System (DRS).

What you hold right now, is an empty promise for an asset which is not truly owned by you nor your broker beyond the obligation of them keeping their promises to you.

The reasoning:

> Nobody owns stock. What you own is an entitlement to stock held for you by your broker. But your broker doesn't own the stock either. What your broker owns is an entitlement to stock held for it by Cede & Co., which is a nominee of the Depository Trust Company, which is a company that is in the business of owning everyone's stock for them. This system sounds convoluted but actually makes it easy to keep track of things: If I sell stock to you, I don't have to courier over a paper share certificate, or call up the company and have it change its shareholder register. Our brokers just change some electronic entries at their DTC accounts and everything is cool.

[Bloomberg source 2015.](<https://www.bloomberg.com/opinion/articles/2015-07-14/banks-forgot-who-was-supposed-to-own-dell-shares>)

[Education source at Superstonk.]([https://www.reddit.com/r/Superstonk/comments/tjfton/cede\\_co\\_is\\_a\\_private\\_company\\_that\\_holds\\_almost/](https://www.reddit.com/r/Superstonk/comments/tjfton/cede_co_is_a_private_company_that_holds_almost/))

[House of Cards Due Diligence by Atobitt.]([https://pdfhost.io/v/lRQ4HqpG0\\_House\\_of\\_Cards\\_Atobitt.pdf](https://pdfhost.io/v/lRQ4HqpG0_House_of_Cards_Atobitt.pdf))

So when people ask "Where did the dividend shares go?!"

They went exactly where they belong. The DTCC owned business' hard drives at Cede & Co.

International equivalents of DTCC in Europe and Asia might be raising their finger though, in questioning manner, if they truly felt they'd need some assurance from DTCC that they actually have shares in Cede & Co to conduct trading among each other, through their own associated local brokerages.

They don't have them because they can't. Thus this is the simulation we all live in: faked markets.

I believe the target group of this fraud is actually small and medium banks/funds/hedges themselves in every country that conduct trading through stocks. Not the people alone.