

Title: Dr. Trimbath and Direct Registering via ComputerShare

Author: suddenlyy

Created 2021-09-17 03:36:16 UTC

Permalink: /r/DDintoGME/comments/ppsiqk/dr_trimbath_and_direct_registering_via/

Url: https://www.reddit.com/r/DDintoGME/comments/ppsiqk/dr_trimbath_and_direct_registering_via/

edit:

read criands post - it directly addresses my concern in this post - CS really is the way!!

CS really is the way!!

im a smooth brain, but ive done a little digging and thought i could provide some useful info on the topic in the title.

<https://preview.redd.it/b5dq3jkjhz71.png?width=746&format;=png&auto;=webp&s;=7347922e3a0f9c1dcd292d3630fe8f0698202a84>

from dr t ama with superstonk, transcript @ [\[https://libredd.it/r/Superstonk/comments/n1vubv/stonky_news_special_report_dr_susanne_trimbath/\]](https://libredd.it/r/Superstonk/comments/n1vubv/stonky_news_special_report_dr_susanne_trimbath/)(https://libredd.it/r/Superstonk/comments/n1vubv/stonky_news_special_report_dr_susanne_trimbath/) \--- the company mentioned is cmkm

First off, let me say i think everybody ought to read chapter 18(the whole book is great - but especially ch 18) of Dr T's book as i believe its highly relevant to the situation we are in right now with GME and ComputerShare.

Ch 18 talks about another companies experience with direct registering.

From pg 211:

"This CEO and all the CMKM shareholders suffered from the same delusion - they thought naked short selling was their only problem. I could not make them understand that the system was going to cheat them with or without short sellers, naked or otherwise. When one broker can sell shares to your broker and simply fail to deliver at settlement, they do not have to bear the expense of short selling with stock borrowing for settlement or bear the cost of monitoring and reporting naked short sales. ****They simply do not deliver any shares on settlement date and the system lets them****. In the meantime, your broker is not required to tell you that he took your money and did not get your shares. There will be no record of any short sale."

The bold part above is pretty much the main message i took away from the book as a whole; our system allows a broker to take your money, and then not EVER deliver any shares (****perpetual**** FTDs)

Chapter 18 goes on to say that CMKM asked their shareholders to direct register their shares(DTC later got a rule approved that prevents an issuer from making this request - ie gamestop is literally legally prevented from asking us to do this) ****and this ultimately led to brokers deleting share positions from shareholders' accounts.****

This does beg the question - at some point will all our shares that arent in ComputerShare just get deleted

out of existence, since they dont actually exist? Anyone with wrinkles please help but this kinda seems to be the conclusion to me.

TL:DR our stock market is FUCKED

thoughts?