Title: \$GME's 2:1 stock split 3/16/2007. How much do we know about it?

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Created 2022-04-02 10:10:53 UTC

Permalink: /r/GME/comments/tufjos/gmes\_21\_stock\_split\_3162007\_how\_much\_do\_we\_know/

Url: https://www.reddit.com/gallery/tufjos



## GameStop Corp. Declares Two-for-One Stock Split

February 12, 2007

Bond buyback increased by \$150 Million

GRAPEVINE, Texas--(BUSINESS WIRE)--Feb. 12, 2007— GameStop Corp. (NYSE: GME), the world's largest video game and entertainment software retailer, today announced that its Board of Directors approved a two-for-one stock split of the Company's common stock to be effected in the form of a stock dividend.

Each shareholder of record at the close of business on February 20, 2007, will receive one additional share of GameStop common stock for every outstanding share held on the record date. The additional shares will be distributed on March 16, 2007.

"As GameStop continues to rapidly grow, we wanted to make our stock more attractive to a broader range of potential investors. This stock split also reinforces the confidence that the Board and I have in the GameStop buy, sell, trade strategy and the future of video game growth worldwide," indicated R. Richard Fontaine, Chairman and Chief Executive Officer.

The stock split is GameStop's first since becoming a publicly traded company in February 2002.

GameStop had approximately 76 million common