

Title: JPM Chase processing GME split as "stock split" as opposed to "stock split in the form of a dividend."
Author: Seldinger_Technique
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Warning: Trust me bro (but can try to provide proof). Also, not sure which flair is appropriate. Don't have enough credit to post on other subs.

A buddy of mine has an account with them but doesn't really go on reddit or have an account to be able to post here. Mostly DRS'd but some straggler GME shares left in all of her other brokerage accounts. Has an e-mail he received from the "broker trading team" and was told the following.

\- A phrase in the company's announcement mentioned a "stock dividend" as part of industry-standard language.

\- Shares were coded as a stock split, *not* a stock dividend.

\- Brokers are paying shareholders as a stock split.

They seem to imply that "stock dividend" is how industry refers to a normal split. I feel like this is an incredibly misleading.

NOT FINANCIAL ADVICE.