

Title: The Splividend, 1. 10 days notice to SEC? or was it DTCC? 1 days notice to investors? Instant Divy? time to KNOW ■s

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Right so I noticed in a comment chain a mention of not seeing a real DD for Splividend and on top of that a few comments with different times lengths for how it will go down some saying a 10 day notice to SEC others to DTCC, I fell for the 10 day notice the SEC, it was a lie. So let's dig into how dividends work and then how our special Splividend is different and the advantages it gives over cash dividends.

<https://www.investopedia.com/ask/answers/102714/how-and-when-are-stock-dividends-paid-out.asp>

First let's squash the idea that GameStop has to report anything to the SEC or DTCC for their Splividend date or permission.

\* "On the declaration date, the Board of Directors announces the dividend, the size of the dividend, the record date, and the payment date."

So right off the bat it's up to GameStop after the Board decides to just announce the Splividend, no SEC needed no DTCC no nothing just an announcement, "it's Splividend time" that's it and then they add "on this date and this many shares per shares HODL" next let's get into when the record date payment date and ex dividend date are set for cash dividends first.

\* "The record date is the day by which you must be on the company's books as a shareholder so as to receive the declared dividend."

\* "Buy the stock before the ex-dividend date and you get the dividend; buy it on or after the ex-date, and you don't—the seller of the stock gets it."

\* "The payment date is when the company pays the declared dividend only to shareholders who own the stock before the ex-date."

From here you can see we have 3 dates to be announced, all of these dates are up to the companies but there are caveats since the dates have built in time buffers, we have the ex dividend date (cut off date must buy before, not on, to get cash dividend) the record date (those who have shares on that day get future payment) and the payment date (after the other ones dates have cleared) so a quick example let's say I wanted to do an immediate cash dividends today for my ■ company, I would need to do my announcement, in it I would have to set my ex dividend date, (the only rule is it has to be before my record date) so I choose today, that's right everyone who didn't buy shares yesterday aren't getting in on this cash divy, next my record date I'll set right after today so tomorrow because the record date has to be after the ex divy date, then my payment date I'll do it on the record date (as the Payment can be \*\*up to\*\* 1 month after Ex Div Date). This is the quickest possible way to get a cash dividend out. So now let's see what makes a Splividend so special since we know the rules above are the only ones that restricts how/when a company can determine dates, so now on to the little passage on the investor.gov that can make the GME Splividend an instant divy ■ surprise

<https://www.investor.gov/introduction-investing/investing-basics/glossary/ex-dividend-dates-when-are-you-entitled-stock-and>

\* "The procedures for stock dividends may be different from cash dividends. \*\*The ex-dividend date is set the first business day after the stock dividend is paid (and is also after the record date)\*\*\*"

Now if you followed the info and example above you'll see the change of the ex divy date to 1 business day **\*\*after\*\*** the stock dividend date and instantly get that means GameStop and the board can within their legal authority per the rules set out Announce the Splividend, set the Record and Payment date the day of the announcement and just set the ex divy date the day after. Now will they idk, but CAN they Absolutely  
■■■■■■■■■■

Cavet: the first half of the last quote, I can't find any other procedures that would be different, if an ■ finds any that contradicts the above I will update :)