

Title: MBSD VaR floor to incorporate a Minimum Margin Amount
Author: disoriented_llama
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DTCC | *Important Notice* **Fixed Income Clearing Corporation - MBSD**

MBS #:	MBS1003-21
Date:	July 2, 2021
To:	Mortgage-Backed Securities Division Clearing Members
Category:	Service Update
Subject:	MBSD VaR floor to incorporate a Minimum Margin Amount

On June 30, 2021, the U.S. Securities and Exchange Commission approved rule filing SR-FICC-2020-017 and issued a notice of no objection to advance notice SR-FICC-2020-804 on June 10, 2021. The filing approves a rule change to allow FICC to modify the calculation of the MBSD VaR floor to incorporate a Minimum Margin Amount (MMA).

This enhancement to the Clearing Fund Requirement will be effective **July 19, 2021**.

The full text of the Rule Filing may be obtained by visiting the DTCC website at www.dtcc.com/legal/sec-rule-filings.aspx.

Questions regarding this Important Notice should be directed to ficcproductrisk@dtcc.com.