

Title: Regarding DeGiro and the "Sold-Bought Back" Shares, it might not be what it looks like.
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Hello apes,

short post where I try to clarify with my smooth knowledge the topic in the title.

Apes who have shares in DeGiro this morning noticed that, at one point, they got their Splividend shares but the operation appeared as Degiro sold the previous amount of shares and bought the same number x4 to reach the exact number of shares post-Splividend.

Now, I remember (and this can be confirmed if any apes reading went through this) that last year, when apes were asking DeGiro to transfer shares of Gme to IBKR to then send them to CS, a similar situation happened, where it looked like shares were sold and bought back.

But I also remember DeGiro got questioned because of that and they answered that it's a way of how they do internal accounting and that nothing was actually sold | repurchased. Basically just a 'display thingy'.

So I think that what happened today could relate to the same answer as what happened with people who moved shares last year.

If you see the following screen:

<https://preview.redd.it/8d1rjqay55d91.jpg?width=1589&format=pjpg&auto=webp&s=5f7a9d6e06e7145bdee6f1637a416b62c307ae37>

Under the "***Date***" tab, notice how the time of the 'transaction' is **00:00:00** (I did hid all the other purchase times of my precedent buy orders but each one had a specific time). That already looks like it's a sort of standard value used for some internal bs that they do.

Also, under the "***Venue***" tab. Notice how the previous purchases all have a value in that place while the Splividend operation of this morning is empty. That would make me think the order was never routed to the actual market and so there wasn't any *actual* "selling and buying back".

And under the tab ***"AutoFx Fee"*** also there isn't a value. If that was an actual sale and repurchase, it should have showed some sort of value since it's a sort of fee DeGiro takes when operating in different currencies. (All the previous operations of buying do display a value).

So of course this would need confirmation just for being sure, but I suppose there wasn't any actual 'real' operation at market where shares got sold and bought back. Which would make it a taxable event and a dividend via shares should not be a taxable event by definition since you get extra-shares and not cash.

Thanks for attending my Ape Talk.

