

Title: Anyone got dat Monday morning FUD? ■ ■

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Created 2022-01-10 15:13:13 UTC

Permalink: /r/GME/comments/s0m8um/anyone\_got\_dat\_monday\_morning\_fud/

Url: <https://i.redd.it/b4nsf1yumva81.jpg>

## GameStop goes full Web3

Your five-minute guide to what's happening in tech this Monday, from GameStop going full Web3 to Reddit's IPO.

By Nick Statt | January 10, 2022

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**Good morning!** This Monday, GameStop can't rely on its retail business anymore to prop up its inflated valuation. So what's next for the company? NFTs of course! I'm Nick Statt, and GameStop and its paltry trade-in values made it my arch nemesis when I was 13.

### Steering into the meme

GameStop is getting into the NFT market. The video game retailer wants to set up an online NFT marketplace for game developers to sell their virtual wares, as well as invest in the development of new blockchain-based games through partnerships with existing crypto companies. There are at least 20 employees now working on the effort, [The Wall Street Journal reported last](#)