

Title: How do we know/ensure ETFs holding GME don't engage in securities lending

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ETFs, which actually hold the physical shares, are allowed to engage in securities lending, which helps reduce the cost of the product.

There are dozens of ETFs holding GME - all counted as institutional holders. Apes often mark these shares as not tradable - aka, not part of the float.

However, this is not necessarily true...

Was there a DD on this that someone can point out or perhaps it's time to open a discussion on this as well?

Interestingly, if an ETF does lend their share, and the borrower goes bust, the ETF is exposed to "counterparty risk", so Kenny may potentially take the whole Vanguard with him.