

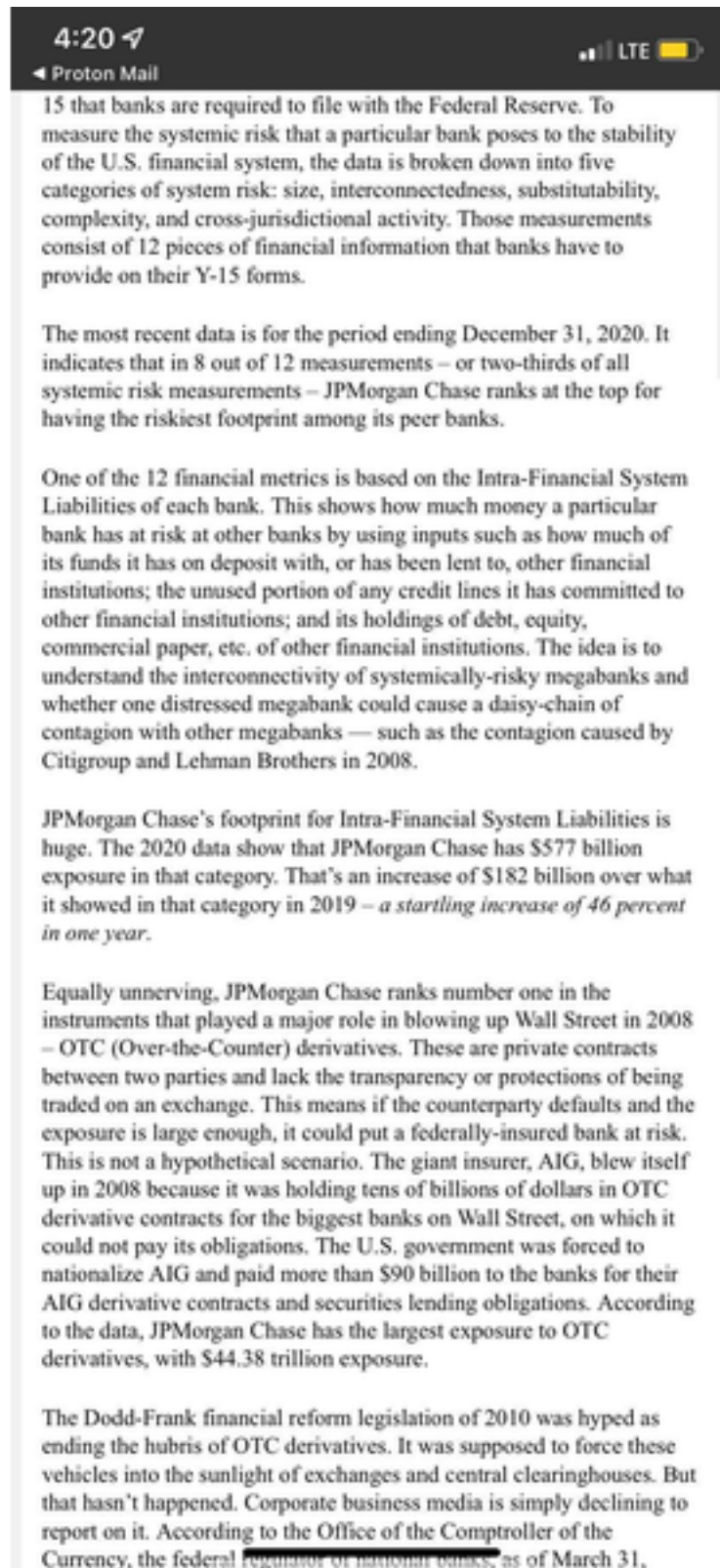
Title: Federal Data Show JPMorgan Chase Is, By Far, the Riskiest Bank in the U.S.

Author: disoriented\_llama

Created 2022-07-26 20:21:38 UTC

Permalink: /r/TheGloryHodl/comments/w8u00i/federal\_data\_show\_jpmorgan\_chase\_is\_by\_far\_the/

Url: <https://www.reddit.com/gallery/w8u00i>



## Federal Data Show JPMorgan Chase Is, By Far, the Riskiest Bank in the U.S.



By Pam Martens and Russ Martens: July 26, 2022 ~

The long-tenured Chairman and CEO of JPMorgan Chase, Jamie Dimon, likes to use the phrase “fortress balance sheet,” when talking about his bank to Congress or shareholders. But the data stored at its federal regulators show that the bank is, by far, the most systemically dangerous bank in the United States. And, despite its high risk profile, neither Congress nor federal regulators have restricted its growth. Its assets have soared by 65 percent since the end of 2016 and stood at \$3.95 trillion as of March 31, making it the largest bank in the United States.

Making this situation even more dangerous, the bank has [admitted to five criminal felony counts](#) over the past eight years and a multitude of [civil crimes and multi-billion dollar fines](#) — all during the tenure of Dimon. Neither Congress nor federal regulators nor the Justice Department that brought those felony counts has demanded that Dimon be replaced. The Board of Directors of the bank has been equally obsequious toward Dimon, awarding him [a \\$50 million bonus](#) after the bank admitted to its fourth and fifth felony counts for “tens of thousands” of trades that rigged the precious metals and U.S. Treasury markets.

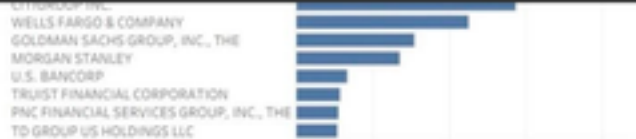
Our data comes from the National Information Center, a repository of bank data collected by the Federal Reserve. It is part of the [Federal Financial Institutions Examination Council](#) (FFIEC), which was created by federal legislation to create uniformity in the examination of U.S. financial institutions by the various banking regulators.

Each year the National Information Center creates a graphic profile of banks measured by 12 systemic risk indicators. The [data used to create these graphics](#) come from the “Systemic Risk Report” or form FR Y-15 that banks are required to file with the Federal Reserve. To

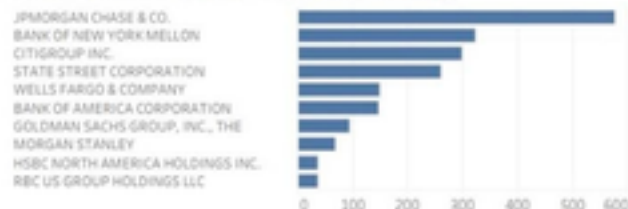
4:20

LTE

Proton Mail



#### Intra-Financial Liabilities (billions of USD)



Source: Federal Reserve Y-15 Reports, Compiled by FFIEC.

Bookmark the [permalink](#).

← Shhh! Don't Tell the Public  
that their Investor Advocate at  
the SEC Has Gone Poof, Along  
with His Most Recent Reports

© 2022 Wall Street On Parade. Wall Street On Parade ® is registered in the U.S. Patent and Trademark Office. WallStreetOnParade.com is a financial news website operated by Russ and Pam Martens to help the investing public better understand systemic corruption on Wall Street. Ms. Martens is a former Wall Street veteran with a background in journalism. Mr. Martens' career spanned four decades in printing and publishing management.

Currency, the federal regulator of national banks, as of March 31, 2022, only “43.4 percent of banks’ derivative holdings were centrally cleared.” (See [page 13 at this link](#).) That statistic comes 12 years after Dodd-Frank was signed into law, showing just how lax federal regulators have been in enforcing the congressional intent of the law.

Adding to the systemic dangers of JPMorgan, it is a pivotal cog in the U.S. payments system. The bank was responsible for \$510 *trillion* of the U.S. payments system in 2020 – a *51 percent increase* over its size in that category in 2019. The \$510 trillion is more than the next three largest banks in that category combined: Bank of New York Mellon at \$194.23 trillion; Citigroup at \$176.57 trillion; and Bank of America at \$138.34 trillion.

And despite Dimon perpetually bragging about the bank’s “fortress balance sheet,” the Federal Reserve has yet to explain why a unit of JPMorgan Chase (J.P. Morgan Securities) needed to secretly borrow a cumulative \$2.59 *trillion* in repo loans from the Fed in the last quarter of 2019 – long before the first case of COVID-19 appeared in the U.S. (See chart below.)



The Senate Banking Committee has told *Wall Street On Parade* that it will be scheduling its annual hearing with Wall Street CEOs before the year is out. The Committee needs to stop using [Wells Fargo as a convenient punching bag](#) and focus on the dangerous elephant in the room – JPMorgan Chase. (By the way, Wells Fargo did not rank number one in even one of the 12 systemic risk categories.)

