

Title: T212 fuckery

Author: spacecowboy1004

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Permalink: /r/GME/comments/wimn93/t212\_fuckery/

Url: <https://www.reddit.com/gallery/wimn93>




19:34



 Trading 212 (BOT)

Please give us all relevant details, such as instrument and position, and we will have a look for you.

Just checking I've received 4 extra shares (per share of GME owned) as a stock dividend not a stock split. Thanks I'm advance

 Trading 212 (BOT)

Many thanks! I will now invite one of our agents to the chat.

 Daniel D.

Hello, Giorgi! I hope your evening is going great so far!

19:34



Daniel D.

I would like to confirm that they have been received by our intermediary, credited to our account, and subsequently passed on to all eligible clients.

Just wanted to double check that



Daniel D.

It was executed as a stock split. The corporate action has been processed in line with the depository responsible for all clearing and settlement of Gamestop Corp shares. For every one share held, all eligible clients have received an additional three shares.

But it was never executed as a stock split? It was a stock dividend

19:34



Daniel D.

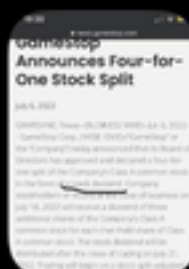
There is no difference in what the end result is. To be exact the stock split that was executed is the same as the described notion.

There actually is a huge difference haha

Just to double check.... It won't suddenly be disappearing from my account

A simple yes or a no please

And thank you



Daniel D.

Write a message...



19:34



Daniel D.

It was handled as a Stock split. The GameStop Stock Split was handled in the same manner as done by our intermediary. Since the stock split had a ratio of 4-for-1, once Interactive Brokers executed the event, we had 4 times the GME shares. Respectively, we made the necessary adjustment to reflect the event for our users.

But as stated in the GameStop website it's not a stock split, as you stated

It's a stock dividend

Can you confirm it's a stock dividend and not a stock split

I have just sent you the proof from the GameStop website itself

Write a message...



19:34



Yeah thanks!

Just wanted to double check that the stock dividends I received for GME is a dividend not a stock split

As stated on the GameStop website



Daniel D.

Yes, you received your shares on 22.07.2022. This is mentioned in the "Notifications" as well. The main difference between the two events is that new stock is allotted to shareholders from stock reserves for a stock dividend whereas a split is an adjustment of already held shares that have been divided up.

So you confirm it's a stock dividend?



Daniel D.

Write a message...

