Title: I know, TA doesn't apply, but somehow the current chart reminded me of back in February...

Author: youniversawme

Created 2021-09-09 05:36:38 UTC

Permalink: /r/DDintoGME/comments/pkrmk0/i_know_ta_doesnt_apply_but_somehow_the_current/ Url: https://www.reddit.com/r/DDintoGME/comments/pkrmk0/i_know_ta_doesnt_apply_but_somehow_the current/

... when it was hovering in the \$40s/ 50s and I was wondering what the hell I was doing on Reddit, and owning ANY GME stock at that time, and why I kept doubling down as it kept dropping..

Then I read some post about going into Phase E of some Wyckoff method. I thought it was a joke. Then I googled Wyckoff method. Then, it went into Phase E.

That was just ONE of the rabbit holes that has led me to this point of being all in and loving this stock. For those of you who don't know about Wyckoff, it's similar to Elliot Waves, and probably not used much anymore, I don't know. But what got me was the undeniable correlation of volume (Effort) and price (Result). This was so obvious when looking at the GME charts, and it has been one of the reasons I have only bought more ever since. This is what makes it so clear that the price is wrong. Volume doesn't lie.

Anyway, I'm no trader or expert at Wyckoff or even technical analysis at all. Whether anything lines up before this AH dip would be a stroke of luck, and tomorrow may change everything, but sometimes a stroke of luck shows up when you never see it coming.

I have no idea what I'm doing here, so below is:

Top left: Current 4hr GME chart (I think)

Top right: Schematic of Wyckoff Accumulation Phases

Lower left: Apple chart from [StockCharts.com](https://school.stockcharts.com/doku.php?id=market_analysis:the_wyckoff_method) explanation of this method

[This earnings dip looks like the gap on \"Reaction 3\\" on Apple's chart. We are possibly testing Back Up\ Last Point of Support?](https://preview.redd.it/eoq1m8kvyem71.jpg?width=2194&format;=pjpg&auto;=web p&s;=6fee94e38104fa13b13647aa18223291d93ca873)

In reality my brain is so smooth I don't even know what day it is. I started writing this one day, and it's already the next. In fact, this is my very first and only post on Reddit, and likely my last. But whether this current chart is heading for Phase E next, or G or M, or if it goes batshit crazy til liftoff on October 42th. No matter, I just like the stock.

Mods, seriously if this is baseless just let me know and I'll delete it, I know nothing beyond hodl.

Obligatory rockets. Rockets. NFA, don't listen to me, I don't even know how to put rocket emojis in a post.