

Title: Not all shares will split during dividend?

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Created 2022-07-07 19:52:12 UTC

Permalink: /r/GME/comments/vtrd2y/not_all_shares_will_split_during_dividend/

Url: https://www.reddit.com/r/GME/comments/vtrd2y/not_all_shares_will_split_during_dividend/

As I've been hyping all my friends up on the Dividend split on the 21st for gamestop, one of my buddies said "technically since SHFs are short against GME, short positions don't get to take advantage of dividends. So their shares won't split then, since it's a share dividend".

So will their shares they hold drop in value down to the split value? Will they get all their shares they hold split even though they are short against GME?

What happens to the SHF short shares when the dividend happens?