

Title: A Deep Dive into nft.gamestop.com - Part 2: Electric Boogaloo

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Linked Post Content:

[Hi, I'm Troy McClu...err, VuVschismsaints](<https://preview.redd.it/lzsb9ky2h7a71.png?width=225&format=png&auto;=webp&s;=8d709e3952f111fa21f696a57a2c7a0104475412>)

You might remember me from my reddit hits such as "Why does AutoMod hate everything I do?", or [my most recent post from a couple of days ago](https://www.reddit.com/r/Superstonk/comments/of20ou/a_deep_dive_into_nftgamestopcom/).

I wanted to update my previous DD with some recent findings, clearing up a few points as well as expanding on the research I've done thus far. As before, you can find the current DD image in multiple formats here at my GitHub repo - [https://github.com/schismsaints/GME_NFT](https://github.com/schismsaints/GME_NFT)

To start, if you aren't familiar with basic blockchain concepts, [my previous post](https://www.reddit.com/r/Superstonk/comments/of20ou/a_deep_dive_into_nftgamestopcom/) and [this one](https://www.reddit.com/r/Superstonk/comments/ofndb0/a_crypto_dive_with_the_jellyfish_10_things_about) from /u/Dismal-Jellyfish (seriously, it's well worth a read) will help get you up to speed on the different token types, smart contracts, and other general blockchain concepts.

****An Update on GME Tokens****

Edit: Mandatory disclaimer - *don't be a dummy and buy random alt coins that just happen to say 'GameStop', you're almost certainly getting scammed*

* [ERC-20 GameStop.finance scam token](<https://etherscan.io/token/0x9eb6be354d88fd88795a04de899a57a77c545590>) \- Obvious scam is obvious, but finding this token gave me a link to be able to more conclusively debunk the 69,420,000 ERC-20 token

<https://preview.redd.it/tcf7cmqnr7a71.png?width=256&format=png&auto;=webp&s;=c4e2a7928d64cbbfc523ab59b7ade084dba3eef4>

[\"The missing link\"](<https://preview.redd.it/ami03a1ur7a71.png?width=249&format=png&auto;=webp&s;=72c594892dfb607b865f03f9ef8f28755837fe9d>)

* [ERC-20 GME GameStop Token](<https://etherscan.io/token/0x5b7d043ecb3a694069cc01e763159ea1bde0541d>) \- Thanks to several of the commenters on my last post(s), I went through a deeper dive into the ERC-20 GME ('fake 1337420' address) token and agree that it is likely a scam.
* The two most solid pieces of evidence identifying the scam are:
* [0xfoobar directly disputing its validity](<https://twitter.com/0xfoobar/status/1409740353738096641?s=21>)
* [More than one address holding the confirmed scam token as well as this one](<https://etherscan.io/tokenholdings?a=0xfb5484a510c48c307fd0253ee4d0a0866950f9a3>)
* [There is one address](<https://etherscan.io/address/0x7f8c1877ed0da352f78be4fe4cda58bb804a30df>) which has ties to some potentially relevant blockchain companies (Cudo primarily) that had me doubting early on whether it was a scam, but on further research I've found a lot of links to Nigeria, Dubai, etc which, while not red flags in and of themselves, certainly don't line up with GameStop corporate hiring their own domestic blockchain team.

[Largest single GME ERC-20 Token holder address](https://preview.redd.it/1wimkjr48a71.png?width=738&format=png&auto=webp&s=313c9516cfef292f5a4570e971a292ddce3810f7)

* [ERC-20 GME Coin

Token](https://etherscan.io/token/0xd4596454a0e145842d1319d6921399e8e1622ad7) \- I have identified [an external account](https://etherscan.io/address/0x503828976d22510aad0201ac7ec88293211d23da) involved in funding the GME Coin address, but the trail went cold after that. I can't confirm or deny that it is legitimate at this point; in either event, whoever created it went through more effort to hide their tracks than the other tokens. It does not appear to have been sold/swapped anywhere as of yet.

* Edit: Listed on Uniswap, scam city most likely here as well

* [ERC-721 GME GameStop Token ("The One and

Only"])(https://etherscan.io/token/0x13374200c29C757FDCc72F15Da98fb94f286d71e) \- I suspect this will be the only one of its kind minted, either as a teaser or POC token for further NFT work.

* One interesting possibility came to mind that - while not a crypto dividend per-se - could still have some interesting applications to securities exchanges or implications for the MOASS. Caution: Speculation/theorycrafting inbound

* Consider the scenario involved with shareholder voting, where each shareholder receives a control number on each brokerage where they hold shares. Each control number is associated with the number of shares held at a point in time snapshot.

* With ERC-721 or ERC-1155, a unique NFT could be minted for each shareholder/control number. The number of shares associated with each NFT could either be held in an external DB or as metadata (a field on the token itself).

* This would create a public record of the number of shares held by individual shareholders at a point in time and could be updated on an annual basis (or more frequently if desired) in line with shareholder voting standards.

* This also avoids the 'crypto dividend' hangups associated with Overstock as there isn't any money involved nor is there any way this method could prevent legitimate short selling - it's merely a public ledger of shares in circulation.

* Alternatively, if they do a crypto coin dividend instead of a crypto stock dividend like Overstock, presumably they wouldn't place the same restrictions on selling which was the main point of contention in the Overstock case as I understand it. See below for some reading on Overstock.

* https://realmoney.thestreet.com/investing/stocks/overstock-is-paying-a-digital-dividend-and-it-gets-really-interesting-now-15037958

* https://www.irmagazine.com/technology-social-media/how-overstock-used-blockchain-distribute-its-digital-dividend

/u/No-Fox-1400 has a lot of the same thoughts I do in his posts here:

* https://www.reddit.com/r/Superstonk/comments/ofiev4/the_man_with_the_plan/

* The timeline here including Overstock was an excellent read, but the part I really want to call out is this

[This is in line with my thoughts on timing - NFT platform launch on 7/14, announcement of dividend/crypto play on 7/14, and record date for a crypto based dividend on 7/24](https://preview.redd.it/olsculkf38a71.png?width=678&format=png&auto=webp&s=dbdaefd50c398f333896a14a204bafaa79334fd2)

* And here: https://www.reddit.com/r/Superstonk/comments/ocvqlp/the_rules_dont_matter/

https://preview.redd.it/89f8rnnw38a71.png?width=692&format=png&auto=webp&s=edc369dbfdb253baf183cdf837c9f725610a5a58

Edit: The 7/14 date's significance has been potentially debunked

[I felt a great disturbance in the Force, as if millions of apes cried out in terror and had their tits suddenly deflated](https://preview.redd.it/38ex38jzh9a71.png?width=592&format=png&auto=webp&s=c8bc7969700a59428e93a0cdc90934ef3fa433c2)

This is a great post from /u/Hey_Madie that goes into more detail on EIP-1559 and this tweet

(https://www.reddit.com/r/Superstonk/comments/oh7ugx/an_explanation_of_launchdate_714_nft_eip1559/)(https://www.reddit.com/r/Superstonk/comments/oh7ugx/an_explanation_of_launchdate_714_nft_eip1559/)

****Recent Activity****

/u/clawesome and /u/nuclear-falcon noticed some recent activity on the original smart contract here

(https://www.reddit.com/r/Superstonk/comments/ogjbcy/one_of_the_addresses_associated_with_the_gamestop/)(https://www.reddit.com/r/Superstonk/comments/ogjbcy/one_of_the_addresses_associated_with_the_gamestop/)

I've drawn out these relations on the long format diagram, shown below

[Adding approving parties\other devs to the owner\approval list](https://preview.redd.it/507nrqd258a71.png?width=530&format=png&auto=webp&s=26992c61f9346de0a90cc46bea65c17011018810)

Huge credit to /u/HandyBananaMan for being almost as obsessed with the transaction logs as me and pointing me toward several bread crumbs along the way.

TL:DR; Buy, Hold, Buckle Up. GME Blockchain team hard at work to bring us something mind blowing. I expect that *even if* a crypto dividend does not materialize, the nft.gamestop.com project will be revolutionary and will function as a large catalyst for price movement regardless of a dividend play.

[This is the PNG format of the diagram here for convenience, but the current version is always on my GitHub repo.](https://preview.redd.it/i09xoc4e78a71.png?width=4808&format=png&auto=webp&s=03f646219e746517c83364692af14e96180906d6)