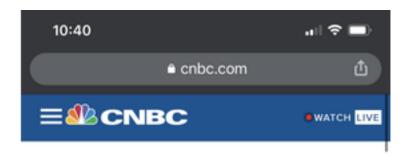
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Author: dilkmud0002

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## FINANCE

## Embattled hedge fund Melvin Capital weighs unwinding current fund to start new one, sources say

PUBLISHED WED, APR 20 2022 10:35 PM EDT

David Faber

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## **KEY POINTS**

- Melvin Capital, the embattled hedge fund run by its once high-flying founder Gabe Plotkin, has been discussing a novel plan with its investors under which the firm would return their capital, while giving them the right to reinvest that capital in what would essentially be a new fund run by Plotkin.
- Plotkin, according to people familiar with his plans, has committed to keeping his "new" fund at or below \$5 billion in capital and returning to a focus on shorting stocks.

