

Title: Successfully DRS from AVANZA Cash account (Swedish Broker). A walk Through for Swedish Apes.
TLDR Transfer/buy into IBKR DRS to CS the DRS from Avanza with your CS Account Number

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After Trying unsuccessfully several times to **DRS** with **Avanza** in August I gave up , they also sent a message to me and other Apes informing that they CAN NOT DRS without an account number.

So, I did 2 things

1. Switched track to **IBKR** (a simple quick and effective way to create a **Computershare** account through a **DRS**)
2. Decided to test their answer as soon as I got my **Computershare** account number. By **DRS** ing with an account number

See below for my timeline on how long it took.

The steps to DRS from Avanza are quite simple

1. Create an **IBKR** Account
2. Transfer or Buy share(s) in **IBKR**
3. **DRS** to **CS** (IBKR now has a form for this) costs \$5 and takes **4-8 days**
 1. Call **CS** to Expedite your account Number letter for **\$45**
4. Register your Account online
 1. Call **CS** to Expedite your Verification Code letter for **\$45**
5. Fill in **W8BEN** to complete Registration
6. Print of a **DRS** Advice Report from **CS**
7. Message Avanza and request they **DRS** your shares to **CS**
8. They REQUIRE the DRS Report from Computershare (I redacted all my shares details and just left the account number details)

Not financial advice just my journey.

Yes it all adds up my time line is going to be 20-22 days . I think this is standard for European apes using IBKR (funding the IBKR account directly to buy will probably speed this up by 2 days)

****Day 1**** Fop TRANSFER to **IBKR**

****Day 4**** Transfer settled . **DRS** to **computershare** started

****Day 12**** DRS settles in **CS**

****Day 13**** Registered online with **CS**

Called **CS** and expedited letter (\$45 to change 4 weeks to 3-5 days)

****Day 15**** call **CS** to expedite Verification letter (\$45 to change 4 weeks to 3-5 days).

****Day 19-21**** verification code arrives

Fill in **W8ben** online

****Day 21-22**** **w8ben** processed

****Day 23**** I can now do multiple DRS into my single original CS (I do not want to have multiple CS

accounts)

THIS includes ***DRS*** *from* ***AVANZA***

Day 25 Shares are removed from my Avanza account.

I'm at day 25. I'm happy as I have some shares locked in the pool but still 10 days or so from all .

I have also bought directly from CS by using *Wise.com* as a virtual US bank account.

EDIT

The shares successfully arrived at compushare today (29th) . That means it was 3 days start to finish (quicker than my IBKR DRS that average 4 days)

And cost me nothing