

Title: Mr. Hanky; Return of the Poo: Citadel increased their "sold, not yet purchased" aka naked short position by 14% / +\$8bn, however the following institutes accepted the challenge: J.P. MORGAN +25% / +\$11.6bn, CTC LLC +45% / +\$13bn, BNY MELLON +68% / +\$1.5bn

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Ladies, Gentlemen, Apes and shf interns,

<https://imgur.com/a/6sHrNDB>

I am naked short on time, so here is the **TL;DR: Citadel increased their "sold, not yet purchased" aka naked short position by 14% / +\$8bn, however the following institutes accepted the challenge: J.P. MORGAN said look at me & increased by 25% / +\$11.6bn, CTC LLC (hello!) increased by 45% / +\$13bn, BNY MELLON (uh, we know you) increased by 68% / +\$1.5bn.**

Totally unnecessary intro:

>!Christmas is long gone, but still today in a quiet moment with eyes closed one can feel its magic. Ken and friends sweating under the Christmas tree, sweeping naked shorts under the rug with a sweat smell of despair. While we all like this one stock, RC showed yesterday that fuckery prevails and guided our eyes towards another stock with as of yesterday 186.45M Float at 96.34M Shares Outstanding (sauce yahoo finance). Hankey the Christmas Poo bounced sadly from Ken to Gape to all the other short hedgies and bankers, understanding that this ubercomplex and non-transparent stock market (<https://i.redd.it/ecobwxb9o1l81.jpg>) is corrupt to a point that it needs to be build anew on top of the ruins of "sold, not yet purchased"... God Bless GMErica.!

Unnecessary intro end.

Previous parts:

* Part 1 (I heard there are more bag holders?): [https://www.reddit.com/r/DDintoGME/comments/rfmsxe/mr_hanky_the_christmas_poo_part_1_cooking_the/](https://www.reddit.com/r/DDintoGME/comments/rfmsxe/mr_hanky_the_christmas_poo_part_1_cooking_the/)

* Part 2 (How to cook the books): is only on another sub, so try to find "Mr. Hanky : The Christmas Poo Part 2 – What to expect after cooking the books".

* Part 3a (Wen to expect reports): [https://www.reddit.com/r/DDintoGME/comments/syj2q3/mr_hanky_the_christmas_late_poo_part_3a_wen_to/](https://www.reddit.com/r/DDintoGME/comments/syj2q3/mr_hanky_the_christmas_late_poo_part_3a_wen_to/)

Coming to the data. While last and this year, most eyes are on Citadels annual financial report, there are far more who are in this "short" fuckery.

Within the provided list, "sold, not yet purchased" which is the nice financial definition of naked shorts, overall declined by roughly \$3bn, from \$304bn to \$300bn, individual position were between +68% and -51%. And never forget they had a year to prepare their statements in the aftermath of the big short sneeze!

While in part 2 we learned about various ways naked shorts may be hidden from the books ...

1. Hiding shorts within companies who don't have to file an annual report like Point72 or Melvin Capital. (Additionally could also hide shorts within a company who has to file its annual report at a later time, Mizuho who is on the list of Citadels debt holders with a financial year end in March anyone?)
2. Hedge with derivatives like options, swaps, futures or what have you.
3. Accounting fraud.

... here is what the numbers for each institute look like as of Dec 31:

Company	2021 (\$m)	% of liabilities	Source	2020 (\$m)	increase
SUSQUEHANNA SECURITIES, LLC	78,910	98.24%	https://www.sec.gov/Archives/edgar/data/920417/000092041722000003/sssfc.pdf	(https://www.sec.gov/Archives/edgar/data/920417/000092041722000003/sssfc.pdf)	80,818 -2%
MORGAN STANLEY & CO. LLC	35,289	8.83%	https://www.sec.gov/Archives/edgar/data/68136/000119312522054482/d228324dfull.pdf	(https://www.sec.gov/Archives/edgar/data/68136/000119312522054482/d228324dfull.pdf)	72,024 -51%
Citadel Securities LLC	65,703	83.04%	https://www.sec.gov/Archives/edgar/data/1146184/000128417022000004/CDRG_BS_Only_FS_2021.pdf	(https://www.sec.gov/Archives/edgar/data/1146184/000128417022000004/CDRG_BS_Only_FS_2021.pdf)	57,506 14%
J.P. MORGAN SECURITIES LLC	60,287	11%	https://www.sec.gov/Archives/edgar/data/782124/000078212422000014/jpmsllc2021sofc.pdf	(https://www.sec.gov/Archives/edgar/data/782124/000078212422000014/jpmsllc2021sofc.pdf)	48,734 24%
CTC LLC	41,163	97.3%	https://www.sec.gov/Archives/edgar/data/1053725/000105372522000001/CTCPublic13.pdf	(https://www.sec.gov/Archives/edgar/data/1053725/000105372522000001/CTCPublic13.pdf)	28,291 45%
DEUTSCHE BANK SECURITIES INC.	12,192	18.75%	https://www.sec.gov/Archives/edgar/data/58056/000058056220000005/dbsisofc123121.pdf	(https://www.sec.gov/Archives/edgar/data/58056/000058056220000005/dbsisofc123121.pdf)	11,950 2%
BNY MELLON CAPITAL MARKETS, LLC	3,900	56.5%	https://www.sec.gov/Archives/edgar/data/785069/000078506922000001/bnymcmpublic.pdf	(https://www.sec.gov/Archives/edgar/data/785069/000078506922000001/bnymcmpublic.pdf)	2,328 68%
WELLS FARGO CLEARING SERVICES, LLC (since we got a credit line there)	30	0.18%	https://www.sec.gov/Archives/edgar/data/809008/000071155322000008/pubwfcs2021.pdf	(https://www.sec.gov/Archives/edgar/data/809008/000071155322000008/pubwfcs2021.pdf)	43 -30%
Mizuho Securities USA LLC (**NEW TO THE CLUB**)	To be reported around June				2,118
Virtu Americas LLC	3,320	47%	https://www.sec.gov/Archives/edgar/data/1457716/000145771622000005/VAL_2021_Public.pdf	(https://www.sec.gov/Archives/edgar/data/1457716/000145771622000005/VAL_2021_Public.pdf)	2,680 24%

As we currently learn from CreditSwiss, even a small bag (remember Archegos Capital Management) can absolutely kill you. With GME being a problem for hedgies, starting yesterday, they also have another company to worry about. There are probably more. Lets see if DOJ **will find anything**. **GMErica**.

Speculation: Lowering the price after Dec 31 could have been necessary to show their ***good*** financial health. I guess if they could raise the price of GME, they would do so as long as the option chains allow it.

Open questions from here:

- * How long will others (Mizuho, BNY; for both see "Further evidence Citadel is in trouble: public filings show Citadel has received financing from BNY Mellon and Mizuho Securities in the last 6 months. This mirrors what they did during the 2008 financial crisis." By u/CruxHub) continue to hold the bag for Citadel? How long can Citadel survive this? Tik Tok.
- * How does the short basket (of every institution) look like in detail?
- * WTF happened to "Swiss Re Capital Markets Corporation"????
- * Do you smell that?

■■■

This is not financial Advice.