

Title: IBKR statutorily disqualified from FINRA; Fidelity is also subject to pending regulatory action
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GME fam, just a heads up on IBKR--they have been statutorily disqualified from membership in FINRA due to multiple violations, successful SEC enforcement proceedings, etc. They've been allowed to continue to identify as a member by posting an undertaking (essentially a bond for their wrongful acts) and hiring a third-party administrator to oversee their operations going forward. Attached is a copy of the undertaking order with a pretty decent overview of their fuckery. [IBKR disqualified from FINRA](<https://docdro.id/IRuS77m>)

Also, a regulatory action has been filed against Fidelity--details have not yet been released.

<https://preview.redd.it/up8e8ex63xz81.png?width=1734&format=png&auto=webp&s=8a805ef099f1e81eb491e350c1a5ea322fe4d009>

TLDR: For those of you still using a broker in addition to or instead of DRS'ing, this is the closest we may get to a sorry you are SOL warning. Please be careful.

Edit: spelling