

Title: Would a cooperative be possible in the stock market

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I know this sounds stupid. But with cooperative companies, people who work for the company use the service/product. Essentially everyone is an owner and their funding keeps it going. By having a co-op, all of the business decisions and inner workings have to be visible if no one is more of an owner than anyone else.

In addition new things could be implemented like blockchain tech and smart contracts as a preventative measure against corruption. If this was done at the brokerage level, then eventually the prime broker and market maker level it would actually be the democratization of finance.

1) it couldn't and wouldn't happen now with everything going on with GameStop

2) Guessing there's an SEC rule against it somehow

Any input about if/how this might be possible?

Edited: format