

BEFORE THE ADJUDICATING OFFICER

SECURITIES AND EXCHANGE BOARD OF INDIA

Consent Order. IVD-ID8/ITD/AO/ DRK/ ASG/EAD-3/ CO-17 /2009

CONSENT ORDER

(Application No. 449 of 2008)

In the matter of

Jignesh Praful Rokadia

(PAN No.: ADVPR8702L)

1. Securities and Exchange Board of India (hereinafter referred to as “**SEBI**”), vide order dated May 09, 2008 initiated adjudication proceedings against Jignesh Praful Rokadia, having address at 74, Rajat Apartments, Mount Pleasant Road, Mumbai- 400006 (hereinafter referred to as ‘**the Noticee**’) to inquire into and adjudge under Section 15A (b) of the Securities and Exchange Board of India Act, 1992 (hereinafter referred to as the ‘**SEBI Act**’), the violations of the provisions of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997 alleged to have been committed by the Noticee in respect of his dealings in the scrip of **Ind Tra Deco Ltd.** (hereinafter referred to as ‘**ITD**’). Show Cause Notice No. A&E/BS/ASG/134422/2007 dated August 06, 2008 was issued to the Noticee.
2. I was appointed as the Adjudicating Officer vide order dated December 10, 2008, under section 15 I of the SEBI Act read with Rule 3 of Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995.
3. Pending adjudication proceedings, the Noticee made an application dated January 17, 2008 (Consent application Regn. No. 449 of 2008) and an

undertaking in the format prescribed by SEBI for settlement in the matter in terms of SEBI Circular No. EFD/Cir.-1/2007 dated April 20, 2007. Pursuant to the said application, as requested by the Noticee a meeting was granted to him before the Internal Committee on Consent on December 24, 2008 and the consent terms were settled at an amount of Rs.1,00,000/- (Rupees One Lakh only) towards settlement charges. The consent terms were placed before the High Powered Advisory Committee (hereinafter referred to as “**HPAC**”) on January 20, 2009 and the HPAC considered the facts and circumstances of the case, proposed settlement terms offered by the Noticee and the other material brought before the HPAC. HPAC after deliberation recommended the case for settlement on the consent terms proposed by the Noticee.

4. In terms of the proposal of the Noticee for the sole purpose of settling the matter on hand and without admission or denial of guilt on the part of the Noticee to the findings of fact or conclusions of law, the Noticee has remitted a sum of Rs.1,00,000/- (Rupees One Lakh only) favoring SEBI vide Pay Order No. 028845 dated March 09, 2009 drawn on Bank of India, payable at Mumbai, towards the terms of consent in the matter.
5. In view of the above, it is hereby ordered that:
 - i. this consent order disposes of the said adjudication proceedings pending against the Noticee mentioned in para 1 under SEBI Act, 1992 and
 - ii. passing of this order is without prejudice to the right of SEBI to take enforcement actions including commencing / reopening of the pending proceedings against the Noticee , if SEBI finds that:
 - a. Any representations made by the Noticee in the consent proceedings are subsequently discovered to be untrue.
 - b. The Noticee has breached any of the clauses / conditions of undertakings / waivers filed during the current consent proceedings.

6. This consent order is passed on the **22nd day of April, 2009** and shall come into force with immediate effect.
7. In terms of Rule 6 of Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995, copies of this order are sent to Jignesh Praful Rokadia (having address at 74, Rajat Apartments, Mount Pleasant Road, Mumbai- 400006) and also to the Securities and Exchange Board of India, Mumbai.

Place: Mumbai

**D. RAVI KUMAR
CHIEF GENERAL MANAGER &
ADJUDICATING OFFICER**