

BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA, MUMBAI

CONSENT ORDER

CONSENT APPLICATION NO. 2225/2011

FORTIS HEALTHCARE HOLDINGS LIMITED

IN THE MATTER OF FORTIS HEALTHCARE LIMITED

PERMANENT ACCOUNT NUMBER: AAACF6715A

1. Fortis Healthcare Holdings Limited (hereinafter referred to as the "applicant"), having its registered office at 55- Hanuman Road, Connaught Place, New Delhi- 110001, filed the captioned consent application vide its letter dated February 10, 2011, for settling all the anticipated proceedings for the delay in compliance of the provisions of regulation 7(1) and regulation 3(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (hereinafter referred to as the "Takeover Regulations") and regulation 13(3) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, (hereinafter referred to as the "Insider Trading Regulations"). The said application is filed in respect of the change in its shareholding in Fortis Healthcare Limited pursuant to its rights issue in the year 2009 without any admission or denial of guilt.
2. The applicant has sought settlement of the possible delay of:
 - (i) 462 days in compliance of the provisions of regulation 7(1) of the Takeover Regulations;

- (ii) 466 days in compliance of the provisions of Regulation 3(4) of the Takeover Regulations;
 - (iii) 225 days in compliance of regulation 3(4) of the Takeover Regulations.
 - (iv) 462 days in compliance of Regulation 13(3) of the Insider Trading Regulations.
 - (v) 223 days in compliance of Regulation 13(3) of the Insider Trading Regulations.
3. The representatives of the applicant had a meeting with the Internal Committee of the Securities and Exchange Board of India on February 14, 2013 and thereafter the applicant vide letter dated February 21, 2013, proposed the revised consent terms to settle any anticipated proceedings for the aforesaid non-compliances by offering to pay a sum of ₹5,85,516/- (Rupees Five Lakhs Eighty Five Thousand Five Hundred and Sixteen only) towards settlement charges .
4. The proposal of the applicant was placed before the High Powered Advisory Committee (HPAC) on consent which considered the facts and circumstances of the case, the revised consent terms proposed by the applicant vide letter dated February 21, 2013 and the other material placed before it. Having regard to the said factors, the Committee recommended that the captioned matter may be settled on the payment of ₹5,85,516/- (Rupees Five Lakhs Eighty Five Thousand Five Hundred and Sixteen only) towards settlement charges, as proposed by the applicant . The Panel of Whole Time Members of the Securities and Exchange Board of India approved the said recommendation. The applicant was informed of the same.
5. Accordingly, the applicant, has, vide demand draft no. 026108 dated April 2, 2013 drawn on Axis Bank and payable at Mumbai, remitted a sum of

₹5,85,516/- (Rupees Five Lakhs Eighty Five Thousand Five Hundred and Sixteen only) towards settlement charges.

6. In view of the above, the delay in compliance of the provisions of regulation 7(1) and 3(4) of the Takeover Regulations and 13(3) of the Insider Trading Regulations, as enumerated above in Paragraph 2 of this Order, is settled as per above consent terms and the Securities and Exchange Board of India shall not initiate any enforcement action against the applicant for the said delay in compliance.
7. This order is without prejudice to the right of Securities Exchange Board of India to initiate enforcement actions against the applicant for the abovementioned delay in compliance, if:
 - a. any representation made by the applicant in this consent proceeding is subsequently discovered to be untrue; or
 - b. the applicant breaches any of the consent terms or undertakings filed in this consent proceeding.
8. This consent order is passed on this the 17th day of May, 2013 and shall come into force with immediate effect.

RAJEEV KUMAR AGARWAL
WHOLE TIME MEMBER

PRASHANT SARAN
WHOLE TIME MEMBER