

CO/21/10/2012

BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA, MUMBAI

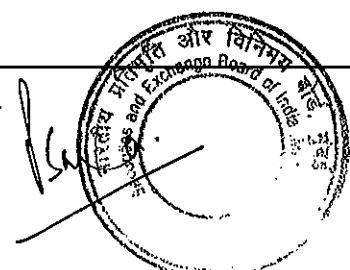
CONSENT ORDER

**ON THE APPLICATION SUBMITTED BY
NATIONAL STANDARD (INDIA) LIMITED**

(CONSENT APPLICATION No. 2171/2010)

1. National Standard (India) Limited (hereinafter referred to as the applicant) having its registered office at Room No # 6, 4th Floor, Commerce House, 2A, Ganesh Chandra Avenue, Kolkata -700013, filed an application for settlement through consent order, vide its letter dated December 9, 2010, in terms of the SEBI Circular No. EFD/ED/Cir-1/2007 dated April 20, 2007, in respect of the delayed compliance of the provisions of regulation 8(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (hereinafter referred to as the Takeover Regulations) and regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (hereinafter referred to as Insider Trading Regulations).
2. The applicant has submitted that for the period 2007 to 2010, it had delayed (ranging from 251 days to 1316 days) in filing disclosures as required under regulation 8(3) of the Takeovers Regulations and 13(6) of Insider Trading Regulations (delay ranging from 110 days to 977 days) to the BSE Limited and to the Calcutta Stock Exchange Limited. The applicant, vide letter dated January 6, 2011, had proposed the revised consent terms to settle the said possible non-compliance on payment of ₹ 4,50,000/- (Rupees Four Lakhs and Fifty Thousand Only) towards settlement charges.
3. The High Powered Advisory Committee (hereinafter referred to as the Committee) constituted by SEBI, considered the consent terms proposed by the applicant and recommended the case for settlement on payment of ₹ 4,50,000/- (Rupees Four Lakhs and Fifty Thousand Only) towards settlement charges. SEBI accepted the said recommendation of the Committee and the same was communicated to the applicant, vide letter dated September 12, 2012.

[Handwritten Signature]



4. Accordingly, the applicant, vide demand draft no. "430451" dated September 26, 2012 drawn on the HDFC Bank Ltd. and payable at Mumbai, remitted a sum of ₹4,50,000/- (Rupees Four Lakhs and Fifty Thousand Only) towards the settlement charges.

5. In view of the above, the delay in compliance of the provisions of regulation 8(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, as enumerated in the consent application, is settled as per above consent terms and the Securities and Exchange Board of India shall not initiate any enforcement action against the applicant for the said non-compliances.

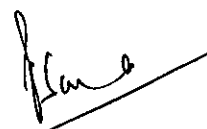
6. This order is without prejudice to the right of the Securities and Exchange Board of India to initiate enforcement actions against the applicant for the abovementioned delay in compliance, if:

- a. any representation made by the applicant in this consent proceeding is subsequently discovered to be untrue; or
- b. the applicant breaches any of the consent terms or undertakings filed in this consent proceeding.

7. This consent order is passed on this the 31st day of October, 2012 and shall come into force with immediate effect.


RAJEEV KUMAR AGARWAL
WHOLE TIME MEMBER




PRASHANT SARAN
WHOLE TIME MEMBER