

**BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA, MUMBAI  
CONSENT ORDER**

**ON THE APPLICATION SUBMITTED BY  
EKAM LEASING AND FINANCE CO. LTD.**

**(CONSENT APPLICATION NO. 2234/2011)**

1. Ekam Leasing and Finance Co. Ltd. (hereinafter referred to as 'the applicant') having its registered office at Rani Jhansi Road, New Delhi - 110070 voluntarily filed an application for consent, vide its letter dated February 14, 2011, in terms of the SEBI Circular No. EFD/ED/Cir-1/2007 dated April 20, 2007, proposing to settle, through a consent order, for the alleged delay in compliance of the provisions of regulation 8(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (the Takeover Regulations).
2. The applicant has submitted that there was a delay in furnishing the requisite information to the concerned stock exchange under regulation 8(3) of the Takeover Regulations for the years 1998 to 2009.
3. Vide letter dated June 29, 2011, the applicant has proposed the revised consent terms to settle the said delay in compliance on payment of Rs. 5,60,000/- (Rupees Five Lakhs and Sixty Thousand Only) towards settlement charges.
4. The High Powered Advisory Committee, constituted by SEBI, considered the consent terms proposed by the applicant and recommended the case for settlement on payment of Rs. 5,60,000/- (Rupees Five Lakhs and Sixty Thousand Only) towards settlement charges. SEBI accepted the said recommendations of the Committee and communicated the same to the applicant vide letter dated August 25, 2011.

5. Accordingly, the applicant has, vide demand draft no. “847753” dated September 06, 2011 drawn on State Bank of Bikaner and Jaipur, New Delhi and payable at Mumbai, remitted a sum of Rs. 5,60,000/- (Rupees Five Lakh and Sixty Thousand Only) towards the settlement charges.
6. In view of the above, the delay in compliance of the provisions of regulation 8(3) of the Takeover Regulations, as enumerated in the aforementioned consent application, is settled as per above consent terms and SEBI shall not initiate any enforcement action against the applicant for the said possible non-compliances.
7. This order is without prejudice to the right of SEBI to initiate enforcement actions against the applicant for the abovementioned delay in compliance, if:
  - a. any representation made by the applicant in this consent proceeding is subsequently discovered to be untrue; or
  - b. the applicant breaches any of the consent terms or undertakings filed in this consent proceeding.
8. This consent order is passed on this the 22<sup>nd</sup> day of September, 2011 and shall come into force with immediate effect.

**U. K. SINHA**  
**CHAIRMAN**

**PRASHANT SARAN**  
**WHOLE TIME MEMBER**