

BEFORE THE ADJUDICATING OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA

Consent Order. AO/MD/ DRK/1/ 2008

Under section 15-I of Securities and Exchange Board of India Act,
1992 read with Rule 5 of Securities and Exchange Board of India
(Procedure for Holding Inquiry and Imposing Penalties by
Adjudicating Officer) Rules, 1995

Against

Coimbatore Capital Limited.

(SEBI Registration Number:-INB 230752939)

1. Securities and Exchange Board of India (hereinafter referred to as "SEBI"), vide order dated March 18, 2008 initiated adjudication proceedings against Coimbatore Capital Limited (hereinafter referred to as "the Noticee") having registered office at Stock Exchange Building, 1st Floor, 686, Trichy Road, Coimbatore – 641 005, for the alleged violation of Regulation 7 read with Clauses A (1) and (2) of Code of Conduct specified under Schedule II of Securities and Exchange Board of India (Stock Brokers and Sub Brokers) Regulations, 1992 in the matter of executing cross deals and manipulating the price in the scrip of Lumax Industries Limited and Crew BOS Products Limited. A show cause notice dated May 7, 2008 was issued to the Noticee by the Adjudicating Officer Shri Biju. S. Pursuant to the transfer of Shri Biju. S, Adjudicating Officer, the undersigned has been appointed as Adjudicating Officer vide Whole Time Member's order dated December 10, 2008.
2. Pending the adjudication proceedings, the Noticee made an application dated May 28, 2008 and an affidavit in the format prescribed by SEBI for settlement in the matter in terms of SEBI Circular No. EFD/Cir.-1/2007 dated 20th April, 2007. Pursuant to the said application, the Noticee vide letter dated August 27, 2008 proposed revised consent terms submitting that they were willing to pay a consolidated amount of Rs. 75,000/- (Rupees Seventy Five Thousand only) towards consent terms. The revised consent terms were placed before the High Powered Advisory Committee (hereinafter referred to as "HPAC") and HPAC after deliberation

recommended the case for settlement on the revised consent terms proposed by the Noticee. The same was approved by the Committee of Whole Time Members of SEBI on December 2, 2008, as per the aforesaid circular dated 20th April, 2007.

3. In terms of the proposal of the Noticee for the sole purpose of settling the matter on hand and without admission or denial of guilt on the part of the Noticee to the finding of fact or conclusion of law, the Noticee has remitted a sum of Rs. 75,000/- (Rupees Seventy Five Thousand only) favouring SEBI vide Demand Draft No. 906764 dated December 15, 2008 drawn on ICICI Bank Limited, payable at Mumbai, towards the terms of consent in the matter.
4. In view of the above, it is hereby ordered that:
 - i) this consent order disposes of the said adjudication proceedings pending against the Noticee under SEBI Act, 1992 and
 - ii) passing of this order is without prejudice to the right of SEBI to take enforcement actions including commencing / reopening of the pending proceedings against the Noticee, if SEBI finds that:
 - a. any representations made by the Noticee in the consent proceedings are subsequently discovered to be untrue.
 - b. the Noticee has breached any of the clauses / conditions of undertakings / waivers filed during the current consent proceedings.

This consent order is passed on the **29th day of December, 2008** and shall come into force with immediate effect.

In terms of Rule 6 of Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995, copy of this order is sent to the Noticee and also to the Securities and Exchange Board of India.

Place : Mumbai

**D. Ravi Kumar
Chief General Manager &
Adjudicating Officer**