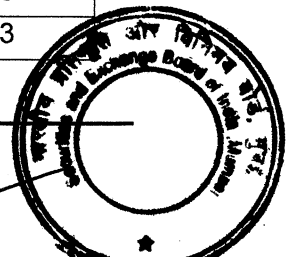


**BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA****SETTLEMENT ORDER**

On the Application No. 2790 of 2013  
filed by  
**Corporate Courier and Cargo Ltd.**  
(PAN: AAACC1935H)


1. M/s Corporate Courier & Cargo Ltd. (hereinafter referred to as 'the applicant') having its registered office at 14/209, Adarsh Nagar Prabhadevi, Mumbai – 400 025, had filed a voluntary settlement application, vide its letter dated November 22, 2013 in terms of the SEBI Circular No. EFD/ED/Cir-1/2007 dated April 20, 2007 modified by the circular dated May 25, 2012, which is rescinded by the SEBI (Settlement of Administrative And Civil Proceedings) Regulations, 2014 proposing to settle, through a consent order, any anticipated proceedings for the delayed compliance of the provisions of Regulations 6(2), 6(4) and 8(3) of the Securities and Exchange Board of India (Substantial acquisition of Shares and Takeovers) Regulations, 1997 (hereinafter referred to as '**the Takeover Regulations**').
2. The applicant has admitted that there was a delay in the compliance of the provisions of Regulations 6 (2) and 6(4) and Regulation 8(3) of the Takeover Regulations. Details of the same are given below:

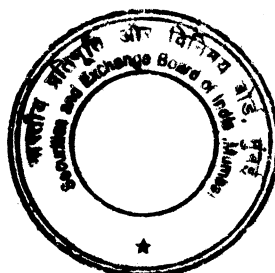
Sr. No	Reg./ Sub-Reg.	Due date for compliance	Actual date of Compliance	Delay in no. of days
1	6(2)	20.05.1997	08.11.2013	6016
2	6(4)	20.05.1997	08.11.2013	6016
3	8(3)	30.04.1998	08.11.2013	5671
4	8(3)	30.04.1999	08.11.2013	5306
5	8(3)	30.04.2000	08.11.2013	4940
6	8(3)	30.04.2001	08.11.2013	4575
7	8(3)	30.04.2002	08.11.2013	4210
8	8(3)	30.04.2003	08.11.2013	3845
9	8(3)	30.04.2004	08.11.2013	3479
10	8(3)	30.04.2005	08.11.2013	3114
11	8(3)	30.04.2006	08.11.2013	2749
12	8(3)	30.04.2007	08.11.2013	2384
13	8(3)	30.04.2008	08.11.2013	2018
14	8(3)	30.04.2009	08.11.2013	1653



15	8(3)	30.04.2010	08.11.2013	1288
16	8(3)	30.04.2011	08.11.2013	923

3. The representatives of the applicant had a meeting with the Internal Committee of Securities and Exchange Board of India (hereinafter referred to as "**SEBI**") where the terms of settlement was deliberated upon. It was noted that since considerable time has passed since the Takeover Regulations came into force, the non-compliances of Regulations 6(2) and 6(4) of the Takeover Regulations would not be considered for the purpose of calculating the settlement amount. Thereafter, the applicant vide its letter dated February 21, 2014 proposed the revised consent terms to settle any anticipated proceedings for the aforesaid delayed compliance of Regulation 8(3) of the Takeover Regulations by offering to pay a sum of ₹6,43,125/- (Rupees six lakh forty three thousand one hundred and twenty five only) towards settlement charges.
4. The High Powered Advisory Committee (hereinafter referred to as "**HPAC**"), considered the settlement terms proposed by the applicant and recommended the case for settlement upon payment of ₹6,43,125/- (Rupees six lakh forty three thousand one hundred and twenty five only) towards settlement charges. The Panel of Whole Time Members of SEBI accepted the said recommendations of the HPAC and the same was communicated to the applicant vide a letter and an e-mail, both dated June 16, 2014.
5. Accordingly, the applicant has, vide demand draft No. '820603' dated July 1, 2014 drawn on 'The Karnataka Bank Ltd.' and payable at Mumbai, remitted a sum of ₹6,43,125/- (Rupees six lakh forty three thousand one hundred and twenty five) towards the settlement charges.
6. In view of the above, the delayed compliance of the provisions of Regulation 8(3) of the Takeover Regulations is settled according to the settlement terms mentioned above and SEBI shall not initiate any enforcement action against the applicant for the said delayed compliance.
7. This consent order is passed on this the 21<sup>st</sup> day of July, 2014 and shall come into force with immediate effect.

  
**RAJEEV KUMAR AGARWAL**  
**WHOLE TIME MEMBER**



  
**PRASHANT SARAN**  
**WHOLE TIME MEMBER**