

**BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA,  
MUMBAI**

**CONSENT ORDER  
ON THE APPLICATION SUBMITTED BY**

**ISJ SHARES & STOCK BROKERS PRIVATE LIMITED**

**(SEBI Regn. No. INB 231094138)**

**IN THE MATTER OF**

**PEACOCK INDUSTRIES LIMITED**

**(CONSENT APPLICATION NO. 1618/2009)**

1. SEBI had conducted investigations into the alleged irregularities in the trading of the shares of Peacock Industries Ltd. during August 23, 2000 to September 26, 2000. The investigations *prima facie* revealed that ISJ Shares and Stock Brokers Pvt. Ltd., a broker of the National Stock Exchange (SEBI Regn. No. INB 231094138), located at 401 - D, Natwar Chambers, 94, Nagindas Master Road, Fort, Mumbai 400 023 (hereinafter referred to as the 'applicant'), violated provisions of the SEBI (Stock Brokers and Sub-Brokers) Regulations, 1992.
2. Pursuant to the investigation, SEBI initiated enquiry against the applicant. A show cause notice dated October 06, 2009 was issued to the applicant.
3. While the above proceedings were in progress, the applicant vide letter dated 30.10.2009 proposed settlement of the proceedings above through a consent order in terms of SEBI circular No. EFD/ED/Cir-1/2007 dated April 20, 2007. It proposed revised consent terms vide letter dated 24.12.2009. The High Powered Advisory Committee constituted by SEBI, considered the consent terms proposed by the applicant and recommended the case for settlement. Accordingly, the applicant shall pay Rs.8,00,000 (Rupees eight lakh only) towards settlement charges. SEBI accepted the said recommendations and communicated the same to the applicant vide letter dated February 17, 2010.
4. Accordingly, the applicant, without admitting or denying the charges, has remitted a sum of Rs.8,00,000 (Rupees eight lakh only) towards settlement charges vide demand draft No. 000997 dated February 18, 2010, drawn on ICICI Bank payable at Mumbai.
5. In view of the above, it is hereby ordered that this consent order disposes of the enquiry proceedings pending against the applicant in the matter of Peacock Industries Ltd.
6. A copy of this order shall be served on the National Stock Exchange, of which the applicant is a broker.

7. This order is without prejudice to the right of SEBI to initiate enforcement actions, including commencing or reopening of the proceedings pending against applicant, if:
- a. any representation made by the applicant in this consent proceeding is subsequently discovered to be untrue; or
  - b. the applicant breaches any of the consent terms or undertakings filed in this consent proceeding.
8. This consent order is passed on this day, the 9<sup>th</sup> of March 2010 and shall come into force with immediate effect.

**Dr. K. M. ABRAHAM**  
**WHOLE TIME MEMBER**

**PRASHANT SARAN**  
**WHOLE TIME MEMBER**