

**THE SECURITIES AND EXCHANGE BOARD OF INDIA
MUMBAI**

**CONSENT ORDER
ON THE APPLICATION SUBMITTED BY**

DR. WELLMAN'S HOMOEOPATHIC LABORATORIES LTD. (applicant)

IN THE MATTER OF

**DR. WELLMAN'S HOMOEOPATHIC LABORATORIES LTD
(CONSENT APPLICATION NO. 2145/2010)**

1. Vide letter dated October 05, 2010, Dr. Wellman's Homoeopathic Laboratories Ltd. (hereinafter referred to as the 'applicant') has filed an application in terms of SEBI Circular No. EFD/ED/Cir-1/2007 dated April 20, 2007.
2. The applicant has voluntarily proposed to settle through a consent order the delay in filing the requisite disclosures under Regulations 6 (4), 7(3) and 8(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997 (hereinafter to be referred to as 'Takeover Regulations') with the stock exchanges where the securities of the applicant are listed. This delay, according to the applicant, had occurred due to the lack of knowledge and was unintentional. The applicant has also submitted that this non-compliance came to its knowledge during the course of a secretarial audit conducted by a practicing Company Secretary.
3. The applicant revised its terms of settlement vide its letter dated December 22, 2011. After considering the facts and circumstances of the case and the material brought before it, the High Powered Advisory Committee constituted by SEBI recommended that the case may be settled on payment of Rs. 10,35,000/- (Rupees Ten Lac and Thirty Five Thousand only) towards settlement charges, as proposed by the applicant. SEBI accepted the said recommendation and communicated the same to the applicant vide letters dated April 13, 2011 and May 10, 2011.
4. The applicant has conveyed its acceptance of the aforesaid consent terms vide his letter dated May 16, 2011 and has remitted a sum of Rs. 10,35,000/- (Rupees Ten Lac and Thirty Five Thousand only) towards settlement charges vide demand draft no. 873493 dated May 16, 2011 drawn on Citibank, payable at Mumbai towards the terms of consent in the matter.
5. In view of the above, the delay in compliance of Regulation 6 (4), 7(3) and 8(3) of the Takeover Regulations as enumerated in the aforementioned consent application is settled

as per the consent terms as mentioned above and SEBI shall not initiate any enforcement action against the applicant for the said delay in compliance.

6. This order is without prejudice to the right of SEBI to initiate enforcement actions, if:
 - a. any representation made by the applicant in this consent proceeding is subsequently discovered to be untrue; or
 - b. the applicant breaches any of the consent terms or undertakings filed in this consent proceeding.
7. This consent order is passed on this day, the 30th of May, 2011 and shall come into force with immediate effect.

DR. K. M. ABRAHAM
WHOLE TIME MEMBER

PRASHANT SARAN
WHOLE TIME MEMBER