

BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA, MUMBAI

CONSENT ORDER

**ON THE APPLICATION SUBMITTED BY
JAMIRAH TEA COMPANY LTD.**

**IN THE MATTER OF
NON-DISCLOSURE UNDER TAKEOVER REGULATIONS
(CONSENT APPLICATION No.974 of 2008)**

1. Jamirah Tea Company Ltd. (hereinafter referred to as 'the applicant'), located at 21, Strand Road, Kolkata, made disclosures under Regulations 6(2) and 6(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (hereinafter referred to as 'Takeover Regulations') for the year 1997 and under Regulation 8(3) of the Takeover Regulations for the years 1998 to 2007 with considerable delay. Thus, the applicant failed to comply with these regulations and, therefore, became liable for appropriate enforcement actions.
2. The applicant, vide letter dated August 22, 2008, proposed settlement of the enforcement actions, that may be initiated by SEBI for the aforesaid failure, through a consent order in terms of SEBI circular No. EFD/ED/Cir-1/2007 dated April 20, 2007. It proposed revised consent terms vide letter dated December 26, 2008. High Powered Advisory Committee constituted by SEBI considered the consent terms proposed by the applicant and recommended the case for settlement. Accordingly, the applicant shall pay Rs.3,00,000/- (Rupees three lakh only) towards settlement charges and Rs.50,000/- (Rupees fifty thousand only) towards administrative expenses. SEBI accepted the said recommendations and communicated the same to the applicant vide letter dated February 6, 2009.
3. Accordingly, the applicant, without admitting or denying the guilt, has remitted a sum of Rs.3,50,000/- (Rupees three lakh fifty thousand only) vide demand draft No.433138 dated February 17, 2009 drawn on Indian Bank, payable at Mumbai.
4. In view of the above, it is hereby ordered that SEBI shall not take any enforcement action against the applicant for its failure to comply with the aforesaid Regulations in this matter.

5. This order is without prejudice to the right of SEBI to initiate enforcement actions, including commencing appropriate proceedings against applicant for the aforesaid non-compliance, if:
 - a. any representation made by the applicant in this consent proceeding is subsequently discovered to be untrue; or
 - b. the applicant breaches any of the clauses/ conditions of undertakings/ waivers filed in this consent proceeding.
6. This consent order is passed on this day, the 20th of April, 2009 and shall come into force with immediate effect.

M. S. Sahoo
Whole Time Member

K. M. Abraham
Whole Time Member