

**BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA, MUMBAI  
CONSENT ORDER**

**ON THE APPLICATION SUBMITTED BY  
TIRUPATI SERVICES LIMITED**

**(CONSENT APPLICATION NO. 2316/2011)**

1. Vide its letter dated May 03, 2011, Tirupati Services Limited (hereinafter referred to as 'the applicant') having its registered office at 84/105, G.T. Road, Kanpur - 208003 had filed an application for consent in terms of the SEBI Circular No. EFD/ED/Cir-1/2007 dated April 20, 2007, proposing to settle, through a consent order, the alleged delay in compliance of the provisions of regulation 8(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (the Takeover Regulations).
2. The applicant has admitted that for the year 2006, there was a delay of approximately 3 months in furnishing the requisite information under the provisions of regulation 8(3) of the Takeover Regulations to the concerned stock exchange. The applicant has also submitted that there has been no change in the shareholding of the promoters during the said period of non-compliance.
3. Vide letter dated June 29, 2011, the applicant has proposed the revised consent terms to settle the aforesaid delay in compliance by offering to pay a sum of Rs. 50,000/- (Rupees Fifty Thousand Only) towards settlement charges.
4. The High Powered Advisory Committee (HPAC), constituted by SEBI, considered the consent terms proposed by the applicant and recommended the case for settlement on payment of Rs. 50,000/- (Rupees Fifty Thousand Only) towards settlement charges. SEBI had accepted the said recommendations of the

HPAC and communicated the same to the applicant vide letter dated September 09, 2011.

5. Accordingly, the applicant has, vide demand draft no. “600270” dated September 16, 2011 drawn on Bank of Baroda, Kanpur and payable at Mumbai, remitted a sum of Rs. 50,000/- (Rupees Fifty Thousand Only) towards the settlement charges.
6. In view of the above, the aforesaid delay in compliance of the provisions of regulation 8(3) of the Takeover Regulations, are settled and SEBI shall not initiate any enforcement action against the applicant for the same.
7. This order is without prejudice to the right of SEBI to initiate enforcement actions against the applicant for the abovementioned delay in compliance, if:
  - a. any representation made by the applicant in this consent proceeding is subsequently discovered to be untrue; or
  - b. the applicant breaches any of the consent terms or undertakings filed in this consent proceeding.
8. This consent order is passed on this the 23<sup>rd</sup> day of September, 2011 and shall come into force with immediate effect.

**U. K. SINHA**  
**CHAIRMAN**

**PRASHANT SARAN**  
**WHOLE TIME MEMBER**