

**BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA, MUMBAI  
CONSENT ORDER**

**ON THE APPLICATION SUBMITTED BY  
ANTIQUE INVESTMENT COMPANY LIMITED**

**IN THE MATTER OF  
NON-DISCLOSURE UNDER TAKEOVER REGULATIONS  
(CONSENT APPLICATION NO. 2034 of 2009)**

1. Antique Investment Company Limited (hereinafter referred to as 'the applicant') having its registered office at A-23, New Office Complex, Defense Colony, New Delhi- 110024, did not comply with the provisions of Regulation 8(3) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997, for the year 2006, relating to disclosures to be made to the Stock Exchanges on the shareholding pattern.
2. The applicant, vide letter dated June 9, 2010, *suo motu* proposed settlement of the aforesaid violations through a consent order in terms of SEBI circular No. EFD/ED/Cir-1/2007 dated April 20, 2007. The High Powered Advisory Committee, constituted by SEBI, considered the consent terms proposed by the applicant and recommended the case for settlement. Accordingly, the applicant shall pay an amount of Rs. 50,000 (Rupees fifty thousand only) towards settlement charges. SEBI accepted the said recommendations and communicated the same to the applicant vide letter dated September 22, 2010.
3. Accordingly, the applicant has remitted a sum of Rs. 50,000 (Rupees fifty thousand only) towards settlement charges, vide demand draft No. 976978 dated September 23, 2010 drawn on State Bank of India, Mumbai, payable at Mumbai.

4. In view of the above, it is hereby ordered that SEBI shall not initiate any enforcement action against the applicant for its failure to make necessary disclosures under the Regulations as aforesaid.
5. This order is without prejudice to the right of SEBI to initiate enforcement actions, against the applicant for the aforesaid non-compliance, if:
  - a. any representation made by the applicant in this consent proceeding is subsequently discovered to be untrue; or
  - b. the applicant breaches any of the consent terms or undertakings filed in this consent proceeding.
6. This consent order is passed on this the 6<sup>th</sup> day of October, 2010 and shall come into force with immediate effect.

**K. M. ABRAHAM**  
**WHOLE TIME MEMBER**

**PRASHANT SARAN**  
**WHOLE TIME MEMBER**