

BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA

SUMMARY SETTLEMENT ORDER
On Summary Settlement Application No. 2 of 2018

In respect of Ms. Sucharitha Reddy [PAN: AASPS4292G]

In the matter of Aditya Birla Money Limited

1. Securities and Exchange Board of India (‘SEBI’) had conducted an examination in the scrip of Aditya Birla Money Limited. The examination *prima facie* revealed that Ms. Sucharitha Reddy (hereinafter referred to as ‘applicant’) had delayed in making the disclosures under Regulation 29(2) read with 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (i.e. delay in making disclosure of change in shareholding).
2. Before proceeding further and initiating proceedings under Section 15A(b) of the SEBI Act, 1992, a ‘Notice of Settlement’ dated September 24, 2018 (‘notice’) was issued to the applicant, intimating thereby that the aforesaid proceedings to be initiated, may be settled and disposed of upon filing of a settlement application under the SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014 (‘Settlement Regulations’) along with remittance of settlement amount of ₹2,71,700/- (Rupees Two Lakh Seventy One Thousand Seven Hundred only) to SEBI in terms of Regulation 14A of the Settlement Regulations within 30 calendar days from the date of receipt of the notice.
3. In reply, the applicant vide letter dated October 25, 2018, filed an application in terms of Chapter VIA of the Settlement Regulations, without admitting or denying the findings of fact and conclusions of law, proposing to settle the defaults as discussed in para 1 above, through a settlement order. Vide the said letter, the applicant vide demand draft number 873862 dated October 25, 2018 drawn on Canara Bank has remitted a sum of ₹2,71,700/- (Rupees Two Lakh Seventy One Thousand Seven Hundred only) towards the settlement charges.
4. Accordingly, the proposed proceedings that could have been initiated for the defaults as discussed in paragraph 1 above, are settled *qua* the applicant as per the above terms, by way of this order and SEBI shall not initiate any enforcement action against the applicant for the said defaults.

5. In view of the above and in terms of Regulations 14A(3) read with Regulation 15 and 19 of the Settlement Regulations, it is hereby ordered that:
- i. this order disposes of the proceedings that may be initiated for the defaults as mentioned above, in respect of the applicant and;
 - ii. passing of this order is without prejudice to the right of SEBI to take enforcement actions including commencing proceedings against the applicant, if SEBI finds that:
 - a. any representation made by the applicant in the present settlement proceedings is subsequently discovered to be untrue;
 - b. the applicant has breached any of the clauses/ conditions of undertakings/ waivers filed during the present settlement proceedings.
6. This settlement order is passed on this 9th day of November, 2018 and shall come into force with immediate effect.
7. In terms of regulation 17 of the Settlement Regulations, a copy of this order shall be sent to the applicant and shall also be published on the website of SEBI.

-Sd-

S.K. MOHANTY
WHOLE TIME MEMBER

-Sd-

ANANTA BARUA
WHOLE TIME MEMBER