

**BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA, MUMBAI
CONSENT ORDER**

**ON THE APPLICATION SUBMITTED BY
Dr. WELLMAN'S HOMOEOPATHIC LABORATORY LIMITED
(CONSENT APPLICATION NO. 2144/2010)**

1. Dr. Wellman's Homoeopathic Laboratory Limited (hereinafter referred to as 'the applicant') having its registered office at A - 23, Mandakini Enclave, Alaknanda G K-II, New Delhi – 110019 voluntarily filed an application for consent, vide letter dated October 05, 2010 in terms of the SEBI Circular No. EFD/ED/Cir-1/2007 dated April 20, 2007, proposing the settlement, through a consent order, for delayed compliance of the provisions of regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (hereinafter referred to as "the Regulations") for the years 1996, 2009 and 2010.
2. The applicant, has submitted that for the years 1996, 1997, 2009 and 2010, its promoters had made the requisite disclosures to it, in pursuance of regulation 13 of the Regulations. However, for the aforesaid years, the applicant made the requisite disclosures to the stock exchanges under regulation 13(6) of the Regulations with delays ranging from 182 days to 5217 days.
3. The applicant, vide letter dated December 22, 2010 has proposed the revised consent terms to settle the said delay in compliance on payment of ₹3,60,000/- (Rupees Three Lakh and Sixty Thousand Only) towards settlement charges.
4. The High Powered Advisory Committee, constituted by SEBI, considered the consent terms proposed by the applicant, vide letter dated December 22, 2010 and recommended the case for settlement on payment of

₹3,60,000/- (Rupees Three Lakh and Sixty Thousand Only) towards settlement charges. SEBI accepted the said recommendations of the Committee and communicated the same to the applicant, vide letter dated March 13, 2012.

5. Accordingly, the applicant, vide demand draft no. "126082" dated March 19, 2012 drawn on Axis Bank Ltd., NOIDA and payable at Mumbai, remitted a sum of ₹3,60,000/- (Rupees Three Lakh and Sixty Thousand Only) towards the settlement charges.
6. In view of the above, the said delay in compliance of the provisions of regulation 13(6) of the Regulations, as enumerated in the aforementioned consent application, is settled as per above consent terms and the Securities and Exchange Board of India shall not initiate any enforcement action against the applicant for the said delay in compliance.
7. This order is without prejudice to the right of the Securities and Exchange Board of India to initiate enforcement actions against the applicant for the abovementioned delay in compliance, if:
 - a. any representation made by the applicant in this consent proceeding is subsequently discovered to be untrue; or
 - b. the applicant breaches any of the consent terms or undertakings filed in this consent proceeding.
8. This consent order is passed on this the 17th day of May, 2012 and shall come into force with immediate effect.

PRASHANT SARAN
WHOLE TIME MEMBER

RAJEEV KUMAR AGARWAL
WHOLE TIME MEMBER