

BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA

ADDENDUM TO SETTLEMENT ORDER

On Application No. **3469/2018 and 3800/2018**

filed by **Sharekhan Ltd. (PAN AAEC5096H)**

in the matter of Front Running by Manish Chaturvedi and others

Securities and Exchange board of India (hereinafter referred to as 'SEBI') passed a Settlement Order bearing reference number SO/EFD-2/SD/284/APR/2019 dated April 23, 2019 on an application filed by Sharekhan Ltd. in the matter of Front Running by Manish Chaturvedi and others. The following addendum is being issued in the said settlement order and it is further clarified as follows:

1. Prior to issuance of show cause notice, in the same matter, an impounding order was passed by SEBI against the applicant on July 31, 2015 directing it to deposit ₹ 50,93,894/- (which included illegal gains of ₹ 30,83,807/- and interest of ₹ 20,10,087/-) in an interest bearing escrow account. The applicant, in compliance with the said order had credited the said amount in an escrow account no. 477600DP00000020 with Punjab National Bank on August 01, 2015.
2. It is clarified that the settlement amount remitted by the applicant is in addition to the amount impounded from it for the purpose of disgorgement of illegal gains.
3. In view of the same, the amount deposited by the applicant, in accordance with the impounding order dated July 31, 2015, shall be transferred to the SEBI Investor Protection and Education Fund.
4. The Settlement Order dated April 23, 2019 bearing reference number SO/EFD-2/SD/284/APR/2019 shall always be read with this addendum.

Sd/-

S.K. MOHANTY

WHOLE TIME MEMBER

Sd/-

ANANTA BARUA

WHOLE TIME MEMBER