

BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA

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SETTLEMENT ORDER

On the Application No. **3190 of 2016**

Submitted by **One Life Capital Advisors Limited** (PAN: **AAACO9540L**)

In the matter of One Life Capital Advisors Limited

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1. One Life Capital Advisors Limited (hereinafter referred to as ‘applicant’) having their registered office at 307, Raut Lane, Opp. ISKON Vile Parle (W), Mumbai- 400049, vide letter dated October 27, 2016 filed an application in terms of the SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014 (“Settlement Regulations”) proposing to settle, without admitting or denying the findings of fact and conclusions of law, through a settlement order, the pending enquiry proceeding initiated against them. The Enquiry proceedings were initiated in their capacity of Stock Broker/ Trading Member of the Bombay Stock Exchange Limited and Merchant Banker vide show cause notices (“SCN”) dated July 07, 2014 and June 27, 2016, for the alleged violations of the regulations 5(e) read with regulation 5A of the SEBI (Stock brokers and Sub-brokers) Regulations, 1992 and regulation 6(gg) of the SEBI (Merchant Bankers) Regulations, 1992 read with Schedule II of the SEBI (Intermediaries) Regulations, 2008.
2. The representatives of the applicant had a meeting with the Internal Committee of SEBI on November 24, 2016, wherein the settlement terms were deliberated. Thereafter, the applicant vide letter dated November 25, 2016, proposed the revised settlement terms to settle the defaults mentioned in para 1 above. Along with the said letter, the applicant also submitted a Demand Draft no. 016749 dated November 25, 2016 drawn on Axis Bank Limited, payable at Mumbai, remitting thereby a sum of ₹16,80,000/- (Rupees Sixteen Lakh Eighty Thousand only) towards the settlement charges.
3. The High Powered Advisory Committee (‘HPAC’), considered the settlement terms proposed by the applicant in its meeting dated December 14, 2016 and recommended the case for settlement upon payment of ₹16,80,000/- (Rupees Sixteen Lakh Eighty Thousand only) by the applicant towards settlement terms for the aforementioned defaults. The Panel

of Whole Time Members of SEBI had accepted the said recommendations of the HPAC.

4. Accordingly, the Enquiry proceedings initiated against the applicant for the alleged violation as discussed in paragraph 1 above, are settled *qua* the applicant as per the above terms, by way of this order and SEBI shall not proceed with any enforcement action against the applicant for the said defaults.
5. In view of the above, in terms of Regulation 15 and 19 of the Settlement Regulations, it is hereby ordered that:
  - i. this order disposes of the Enquiry proceedings initiated against the applicant vide SCNs dated July 07, 2014 and June 27, 2016, as discussed above and;
  - ii. passing of this order is without prejudice to the right of SEBI to take enforcement actions including recommencing/ reopening of the pending proceedings against the applicant, if SEBI finds that:
    - a. any representations made by the applicant in the present settlement proceedings are subsequently discovered to be untrue;
    - b. the applicant has breached any of the clauses/ conditions of undertakings/ waivers filed during the present settlement proceedings.
6. This settlement order passed on this 9<sup>th</sup> day of February, 2017 shall come into force with immediate effect.
7. In terms of Regulation 17 of the Settlement Regulations, a copy of this order shall be sent to the applicant and shall also be published on the website of SEBI.

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**G. MAHALINGAM**  
**WHOLE TIME MEMBER**

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**S. RAMAN**  
**WHOLE TIME MEMBER**