

**BEFORE THE ADJUDICATING OFFICER
SECURITIES AND EXCHANGE BORAD OF INDIA
CONSENT ORDER**

**ON THE APPLICATION SUBMITTED BY
M/S ALANKIT ASSIGNMENTS LIMITED (PAN: AAACA9483E)**

**IN THE MATTER OF INSPECTION OF BOOKS OF ACCOUNTS AND
OTHER RECORDS OF M/S ALANKIT ASSIGNMENTS LIMITED
(CONSENT APPLICATION NO. 1148 OF 2008)**

1. Securities and Exchange Board of India (hereinafter referred to as 'SEBI') conducted inspection of books and accounts, documents and other records of the M/s. Alankit Assignment Ltd., a Registrar to an Issue and Share Transfer Agent (RTI/STA) registered with SEBI (SEBI Registration No. INR000002532) {hereinafter referred to as 'the applicant'}, and *inter alia* found that the applicant had allegedly delayed submission of net worth certificates, failed to redress the investors' complaints, not maintained certain books of accounts, not complied with model agreement & not exercised due diligence while executing tripartite agreement, thereby violating various provisions of the SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and Regulation 12 of SEBI (Prohibition of Insider Trading) Regulations, 1992 read with various circulars issued by SEBI in this regard.

2. Accordingly, Adjudication Proceedings were initiated against the applicant and Shri Sandeep Deore was appointed as an Adjudicating Officer, who issued show cause notice dated September 25, 2008 to the applicant. Due to administrative reasons however, vide order dated December 03, 2008, Ms. Jyoti Jindgar was appointed Adjudicating Officer in the matter.

3. While the said proceedings were pending, the applicant vide its letter dated December 12, 2008, submitted an application proposing settlement of the said proceedings in terms of SEBI Circular No. EFD/ED/Cir.-1/2007 dated April 20, 2007 through a consent order.

4. The applicant vide its letter dated April 16, 2009, submitted revised settlement terms. The High Powered Advisory Committee constituted by SEBI, in its meeting held on May 06, 2009, considered the settlement terms proposed by the applicant and recommended the case for settlement on payment of Rs.2,75,000/-(Rupees Two Lakhs Seventy Five Thousand Only) towards settlement charges and Rs. 25,000/- (Rupees Twenty Five Thousand Only) towards administrative charges, as offered by the applicant.

5. In terms of the proposal of the applicant, for the sole purpose of settling the matter on hand, without admitting or denying the guilt on the part of the applicant to the finding of fact or conclusion of law, the applicant has remitted a sum of Rs. 3,00,000/-(Rupees Three Lakhs only) vide Demand Draft No. 049361 dated June 22, 2009, drawn on HDFC Bank, Mumbai (Fort) Branch, Mumbai towards settlement and administrative charges.

6. While the consent proceedings were pending, Ms. Jyoti Jindgar proceeded on long leave and therefore, the undersigned has been appointed as Adjudicating Officer vide order dated August 14, 2009 to dispose of the proceedings in line with the consent terms.

7. In view of the above it is hereby ordered that this consent order disposes of the aforesaid adjudication proceeding pending against the noticee/applicant.

8. This order is without prejudice to the right of SEBI to take enforcement actions including commencing fresh/reopening of the pending proceedings against the applicant if:

- a. any representation made by the applicant in the consent proceedings are subsequently discovered to be untrue.
- b. the applicant breaches any of the clauses/ conditions of undertakings/ waivers filed in these consent proceedings.

9. This consent order is passed on **August 31, 2009** and shall come into force with immediate effect.

New Delhi

PRAVEEN TRIVEDI
Adjudicating Officer