

BEFORE THE ADJUDICATING OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA

CONSENT ORDER

ON THE APPLICATION SUBMITTED BY

YOKE SECURITIES LIMITED

PAN NO : AAACY1278R

CO/MIRSD-DPS 1/ 2015/PKB/EAD-4/48/2009

Under section 15-I of Securities and Exchange Board of India Act, 1992 read with
Rule 5 of SEBI (Procedure for Holding Inquiry and Imposing Penalties by
Adjudicating Officer) Rules, 1995

1. SEBI, vide order dated December 6, 2006 initiated adjudication proceedings against Yoke Securities Limited (hereinafter referred to as “noticee”) member of National Stock Exchange having registration number INB231123234 , INB010653732 and INB200653738 for violating various SEBI Circulars , provisions of SEBI(Stock brokers and Sub-brokers) Regulations , 1992 , provision of SEBI (Prohibition of Insider Trading) Regulations , 1992 and SEBI Act , 1992. Shri. Amit Pradhan was appointed as the Adjudicating Officer vide order dated December 6, 2006. Subsequently, Shri. D. S. Reddy was appointed as the Adjudicating Officer vide order dated June 12, 2007. A Show Cause Notice dated August 27, 2008 was issued to the noticee by Shri. D. Sura Reddy.
2. Pursuant to the transfer of Shri. D. S. Reddy, the undersigned was appointed as Adjudicating Officer vide order dated December 10, 2008.
3. Pending the adjudication proceedings, the noticee made an application dated October 15, 2008 alongwith affidavit in the format prescribed by SEBI for settlement in the matter in terms of SEBI Circular No. EFD/Cir.-1/2007 dated April 20, 2007. Pursuant to the said application, the noticee vide letter dated March 30 , 2009 proposed revised consent terms submitting that they were willing to pay a consolidated amount of Rs. 5,00,000/- (Rupees Five Lakhs only) towards consent terms and Rs. 25,000/- (Rupees Twenty Five Thousand only) towards administrative expenses.

4. The revised consent terms were placed before the High Powered Advisory Committee (hereinafter referred to a “HPAC”) and HPAC after deliberation recommended the case for settlement on the revised consent terms proposed by the noticee.
5. In terms of the proposal of the noticee for the sole purpose of settling the matter on hand and without admission or denial of guilt on the part of the noticee to the finding of fact or conclusion of law, the noticee vide letter dated May 15 , 2009 remitted consolidated sum of Rs. 5,25,000/- (Rupees Five Lakh and Twenty Five Thousand only) vide Demand Draft dated May 15, 2009 bearing No. 522311 , drawn on ICICI Bank Limited , Mumbai towards the terms of consent in the matter.
6. In view of the above, it is hereby ordered that:
 - i) this consent order disposes of the said adjudication proceedings pending against the noticee under SEBI Act, 1992 and
 - ii) passing of this order is without prejudice to the right of SEBI to take enforcement actions including commencing / reopening of the pending proceedings against the noticee, if SEBI finds that:
 - a. any representations made by the noticee in the consent proceedings are subsequently discovered to be untrue.
 - b. the noticee have breached any of the clauses / conditions of undertakings / waivers filed during the current consent proceedings.
7. This consent order is passed on the 20th day of May, 2009 and shall come into force with immediate effect.
8. In terms of Rule 6 of the Adjudication Rules, copies of this order are sent to Yoke Securities Limited and also to the Securities and Exchange Board of India.

P.K.BINDLISH
ADJUDICATING OFFICER

Place: Mumbai