

BEFORE THE ADJUDICATING OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA

SETTLEMENT ORDER
(Application No. 3402/2017)

On the application submitted by
3D PLM Software Solutions Limited (Formerly known as Geometric Limited)

In the matter of Geometric Limited

Settlement Order No: SO/SR/EAD/02/2018-2019

1. Securities and Exchange Board of India (hereinafter referred to as '**SEBI**') initiated adjudication proceedings against Geometric Limited (now known as 3D PLM Software Solutions Limited and hereinafter referred to as "**the applicant**"). Shri Nagendraa Parakh was appointed as the Adjudicating Officer vide order dated January 25, 2017 to inquire into and adjudge under Section 15A(b) of the Securities and Exchange Board of India Act, 1992 (hereinafter referred to as '**SEBI Act**'). Subsequently, the undersigned has been appointed as the Adjudicating Officer in the present matter vide Order dated July 10, 2017.
2. A Show Cause Notice dated March 02, 2017 (hereinafter referred to as '**SCN**') was issued to the applicant by the then Adjudicating Officer Shri Nagendraa Parakh. It was alleged in the SCN that the applicant violated the provisions of Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992.
3. While the adjudication proceedings were in progress, the applicant submitted application for settlement of the proceedings in terms of SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014 (hereinafter referred to as '**Settlement Regulations**').

4. Thereafter, the authorized representatives of the applicant had a meeting with the Internal Committee (hereinafter referred to as '**IC**') on March 09, 2018 and proposed the settlement terms.
5. The settlement terms as proposed by the applicant were considered by the IC and it was placed before the High Powered Advisory Committee on Consent (hereinafter referred to as '**HPAC**') on April 09, 2018. The HPAC, after considering the facts and circumstances of the case, settlement terms offered by the applicant and the materials made available before it by SEBI, recommended that the aforesaid adjudication proceedings initiated against the applicant may be settled on payment of Rs.2,00,296/- (Rupees Two Lakhs Two Hundred and Ninty Six Only) as settlement amount towards settlement terms as proposed by the applicant in terms of Settlement Regulations.
6. The recommendations of HPAC was approved by a Panel of Whole Time Members of SEBI on May 02, 2018 and the same was communicated to the applicant vide e-mail dated May 03, 2018. The applicant vide letter dated May 11, 2018 has remitted a sum of Rs.2,00,296/- (Rupees Two Lakhs and Two Hundred and Ninty Six Only) towards the settlement charges through a Demand Draft No. 116614 dated May 09, 2018 drawn on The Hongkong and Shanghai Banking Corporation Ltd.
7. In view of the above, in terms of Regulation 15(1) of the Settlement Regulations, it is hereby ordered that this settlement order disposes off the aforesaid adjudication proceedings initiated against the applicant viz. Geometric Limited (now known as 3D PLM Software Solutions Limited) vide SCN dated March 02, 2017.
8. This order is without prejudice to the right of SEBI to take enforcement actions including restoring or initiating the proceedings in respect to which the settlement order is passed against the applicant, if :
 - a. any representations made by the applicant in the settlement proceedings is subsequently found to be untrue; or

- b. the applicant breaches any of the clauses /conditions of undertakings/ waivers filed during the current settlement proceedings.
- 9. This settlement order is passed on the **16th day of May 2018** and shall come into force with immediate effect.
- 10. In terms of Regulation 17 of the Settlement Regulations, copies of this order are being sent to the applicant viz. Geometric Limited (now known as 3D PLM Software Solutions Limited) and also to the Securities and Exchange Board of India.

Place: Mumbai
Date: May 16, 2018

SANGEETA RATHOD
ADJUDICATING OFFICER