

BEFORE THE ADJUDICATING OFFICER
THE SECURITIES AND EXCHANGE BOARD OF INDIA, MUMBAI
SETTLEMENT ORDER NO. RA/JP/ 293 /2018

SETTLEMENT ORDER

On the Application No. 3195 of 2016

Submitted by RTG Share Broking Limited

In the matter of (RTG Share Broking Limited – Inspection Case)

1. Securities and Exchange Board of India (hereinafter referred to as '**SEBI**') has initiated adjudicating proceeding against the RTG Share Broking Limited (hereinafter referred to as '**the Applicant / Noticee**') - a Depository Participant of Central Depository Services (India) Ltd. having SEBI Registration No. IN-DP-CDSL-537-2010, under Section 15HB of the Securities and Exchange Board of India Act, 1992 and Section 19G of the Depositories Act, 1996.
2. The undersigned was appointed as Adjudicating Officer vide order dated April 20, 2016 in the matter.
3. A Show Cause Notice Reference No. EAO/RA/JP/15143/2016 dated May 26, 2016 (hereinafter referred to as '**SCN**') was issued to the Noticee, wherein it was alleged that the Noticee has violated SEBI Master Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010, SEBI Master Circular No. CIR/ISD/AML/1/2008 dated December 19, 2008, Clause 11 of Schedule III of the Code of Conduct read with regulation 20AA and regulation 64 of the SEBI (Depositories and Participants) Regulations, 1996.
4. While the adjudication proceedings were in progress, the Noticee / Applicant submitted application for settlement of the proceedings in terms of SEBI

(Settlement of Administrative and Civil Proceedings) Regulations, 2014 (hereinafter referred to as '**Settlement Regulations**').

5. Thereafter, the Noticee had a meeting with the Internal Committee (IC) of SEBI on October 13, 2017 and proposed the settlement terms.
6. The settlement terms as proposed by the Noticee / Applicant were considered by the Internal Committee and placed the same before the High Powered Advisory Committee (HPAC) on November 27, 2017. After considering the facts / circumstance of the case, material brought before it and taking note that the Applicant is agreeable to pay the settlement amount calculated as per Settlement Regulations, the HPAC recommended that the case may be settled on payment of ₹ 2,55,000/- (Rupees Two Lakh Fifty Five Thousand only) towards settlement terms as proposed by the Applicant.
7. The recommendation of HPAC were approved by a Panel of the Whole Time Members of SEBI on January 03, 2018 and the same was communicated to the Noticee vide an e-mail dated January 04, 2018. The applicant vide its letter dated February 02, 2018 had submitted a Demand Draft bearing No. 641799 dated February 02, 2018, drawn on HDFC Bank for ₹ 2,55,000/- (Rupees Two Lakh Fifty Five Thousand only) towards the settlement of actions in the case.
8. Now, in view of the acceptance of the settlement terms as proposed by the Noticee / Applicant and upon receipt of aforesaid Demand Draft by SEBI, the pending adjudication proceedings initiated against the Noticee under the aforesaid SCN dated May 26, 2016, is hereby disposed of in terms of Regulation 15(1) of SEBI Settlement Regulations, 2014.
9. This order is without prejudice to the right of SEBI to initiate enforcement actions including commencing / reopening of the pending proceedings against the Applicant / Noticee, if SEBI finds that:

- i. any representations made by the Applicant in the present settlement proceedings are subsequently discovered to be untrue.
- ii. the Applicant has breached any of the clauses / conditions of undertakings / waivers filed during the present settlement proceedings.

10. This settlement order passed on this 8th day of February 2018 shall come into force with immediate effect.

11. In terms of Regulation 17 of Settlement Regulations, a copy of this order is being sent to the Applicant / Noticee and for publication on the website of SEBI.

Date: February 08, 2018

Place: Mumbai

**RACHNA ANAND
ADJUDICATING OFFICER**