

BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA, MUMBAI

CONSENT ORDER

ON THE APPLICATION SUBMITTED BY

**ENPEE ENTERPRISES PRIVATE LTD.
(PAN NO. AAACE4930G)**

**IN THE MATTER OF
ROBINSON WORLDWIDE TRADE LTD.**

(CONSENT APPLICATION NO. 1416/2009)

1. Securities and Exchange Board of India (SEBI) had conducted investigations in respect of buying, selling and dealing in the shares of Robinson Worldwide Trade Ltd. (hereinafter referred to as RWTL) during the period March 30, 2004 to July 30, 2004. These investigations revealed that Enpee Enterprises Private Ltd. (hereinafter referred to as 'applicant'), located at 509-Rotunda, Stock Exchange Building, Dalal Street, Fort, Mumbai- 400 001, indulged in certain irregular trades in the scrip of RWTL. Therefore, it was alleged that the applicant had violated the provisions of Regulations 4(1), 4(2)(a), 4(2)(b), 4(2) (e), 4(2)(g) and 4(2)(n) of the SEBI (Prohibition of Fraudulent and Unfair Trade Practices Relating to Securities Market) Regulations, 2003.
2. Pursuant to the said investigations, SEBI initiated adjudication proceedings under the SEBI (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995 (hereinafter referred to as 'the Rules') against the applicant. After considering the facts and circumstances of the case, in terms of Section 15HA of the SEBI Act and Rule 5 of the Rules, the Adjudicating Officer vide order dated May 30, 2008 imposed a penalty of Rs. 3,00,000/- (Rupees Three lakh Only) on the applicant. Since the applicant failed to pay the said penalty imposed by the Adjudicating Officer, SEBI issued a notice dated May 18th, 2009 informing the applicant that prosecution proceedings would be launched against the

applicant under Section 24(2) of the SEBI Act for failure to pay the penalty to SEBI. While the said proceedings were pending, the applicant, vide application dated July 07, 2009 proposed settlement of the proceedings through a consent order in terms of SEBI Circular No. EFD/ED/Cir- 1/2007 dated April 20, 2007. The applicant proposed revised consent terms vide letter dated August 27, 2009, whereby the applicant undertook to pay Rs. 3,00,000/- (Rupees Three lakh Only) being the penalty amount along with simple interest at 18% from the date of the order of the Adjudicating Officer towards settlement charges. The consent terms proposed by the applicant were placed before the High Powered Advisory Committee which after considering the facts and circumstances of the case, recommended that the case may be settled on payment of Rs. 3,00,000/- (Rupees Three lakh Only) being the penalty along with interest at annual rest at the rate of 15% from the date of the order of the Adjudicating Officer till the payment of the said amount. SEBI accepted the said recommendation and communicated the same to the applicant vide letter dated November 24, 2009.

3. For the sole purpose of settling the matter on hand, the applicant has remitted a sum of Rs. 3,70,890/- (Rupees Three Lakh Seventy thousand Eight hundred and Ninety Only) vide Demand Draft No. 439234 dated November 30, 2009 and 440845 dated December 10, 2009, both drawn on Citibank N.A., Mumbai. The said amount comprises of Rs. 3,00,000/- towards penalty and Rs. 70,890/- towards settlement charges.
4. In view of the above, it is hereby ordered that this consent order disposes of the said proceedings against the applicant in the matter.
5. This order is without prejudice to the right of SEBI to initiate enforcement actions, including commencing or reopening of the proceedings pending against the applicant, if:
 - a. any representation made by the applicant in this consent proceeding is subsequently discovered to be untrue; or

- b. the applicant breaches any of the consent terms of undertakings filed in this consent proceeding.
- 6. This consent order is passed on this day, the 23rd of December, 2009 and shall come into force with immediate effect.

M.S. SAHOO
WHOLE TIME MEMBER

K.M ABRAHAM
WHOLE TIME MEMBER