



ID: 24010802

Date: 08.01.2024

Offer Letter

Dear Mr. Uday Kumar Saw,

Congratulations!

On behalf of the management of **Imaginnovate Techsolutions (India) Pvt Ltd**, we are pleased to offer you a position of **Technical Lead**. Your place of posting will be at our corporate office, based in Visakhapatnam.

This appointment letter is valid for your joining on or before **January 08th, 2024**. In case of you not complying with the above-mentioned date, the appointment would be treated as cancelled.

The first [**Ninety**] days of employment represent a probationary period, during which either you or we may terminate your employment for any reason without notice and without the payment of any further benefits. During the [**90**]-days probationary period we will evaluate your work, including your interaction with colleagues and customers (if applicable) to determine whether you are suitable for the position. At the end of the probation period, a determination will be made and you will be informed accordingly. You will be eligible for Medical Insurance after the completion of the probation period.

In terms of fixed Total Cost to Company (CTC) we are offering you **₹23,00,000.00** per annum (Rupees Twenty Three Lakhs) only.

Work hours are from 9am to 6.30pm and can be altered depending on the requirements of the project. We will observe a 5-day workweek. After the probation period, you are entitled to 10 days of casual leave, 5 days sick leave and 2 days of flexible leave that could be availed during optional holidays.

If you decide to leave the company, a ninety days [90 days] notice period is mandatory, for project transition and other knowledge transfer.

You will be liable to conform to Company policies and procedures, rules and regulations, discipline and general work practices, which are subject to change from time to time.

If you have any clarification on the offer or otherwise, please feel free to discuss the same with me. As a confirmation of acceptance of this offer, please sign this document and return it to your manager.



Note:

(a) Your compensation details are **confidential** and you may discuss it **only** with the undersigned in case of any clarification.

Please furnish the following documents at the time of joining:

- (a) Date of Birth certificate
- (b) Educational Qualifications (Provisional or final certificates of all qualifications obtained from SSC to date)
- (c) Salary particulars of previous employment (if applicable), and,
- (d) Relieving Order from the services of the previous employment (if applicable).
- (e) Resignation Letter From the Previous employment (if applicable)
- (f) Form 16 (Income Tax Act) or provisional certificate in lieu of the same from the previous employer(if applicable)
- (g) PAN card copy
- (h) Passport size photo
- (i) Address Proof

I accept the offer as outlined above.

Uday Kumar saw

Date : 08.01.2024

We are glad to have you join us in this journey.

Krishnapriya Vattipalli

Director

Imaginnovate Techsolutions (India) Pvt Ltd

Date : 08.01.2024



ANNEXURE I

Salary details of Mr. Uday Kumar Saw

Particulars	Yearly	Monthly
Basic Pay	1,642,857.14	136,904.76
HRA	657,142.86	54,761.90
Delivery & Monthly Revenue	-	
Customer Feedback (Qtrly)	-	
Profitability Bonus (Annual)	-	
CTC	2,300,000.00	191,666.67
<u>Less Prof. Tax</u>	2,400.00	200.00
Net CTC	2,297,600.00	191,466.67

- Customer feedback will be paid on a quarterly basis and profitability bonus will be paid to you at the end of the financial year.
- Corporate Insurance will be covered to you and your dependents (Parents, Spouse and two children) after completion of probation period.