

Date: 16 October 2023

Private and Confidential

To,

Om Geo Construction Private Limited
C/O Ram Kumar Saw, Village Meyatu
Post Office - Sultana, Hazaribag,
Jharkhand, 825301

Sub: Engagement as supervisory agency

1. INTRODUCTION

We, ReVal Consulting Private Limited are specialised consultancy company engaged in providing financial, commercial and technical consultancy services in mining and other infrastructure sectors.

We are currently engaged in providing consultancy services to various clients.

This engagement letter ("Engagement Letter") confirms that we, ReVal Consulting Pvt. Ltd., are engaging you, Om Geo Construction Private Limited (hereinafter referred to as "Supervisory Agency") to supervision drilling activities at Tasra Coal Mine Site of our client M/s Kalyaneshwari Tasra Mining Private Limited (KTMPL) as per scope and terms below:

2. SCOPE OF OUR SERVICES

KTMPL has initiated activities of Mine Development and Operationalisation at Tasra Coal Block.

KTMPL is undertaking fresh washability study at Tasra Coal Block where an drilling agency is being engaged for undertaking core drilling to generate bulk samples.

KTMPL has engaged ReVal to provide the supervisory services for drilling work.

Now, ReVal wish to engage services of your company having necessary experience and qualification to supervise the drilling activity, logging and sample packaging and despatch at site during the duration of drilling which would be about 3 month. You will deploy an experienced person full time at site having necessary experience to supervise the drilling work, logging and reporting of drilling work.

Scope of your work shall be as follows:

ReVal Consulting Private Limited

71, 7th Floor A, Spazy Privy, Sector 72, Gurugram – 122001, Haryana, India, Tel: +91 9704322204,
email: revalconsultingpl@gmail.com

CIN: U74999HR2022PTC102947

Registered Office: 71, 7th Floor A, Spazy Privy, Sector 72, Gurugram – 122001, Haryana, India

- Monitor the drill placement as per proposed BH Plans
- Drilling monitoring
- Monitoring the core logging and independently record core logs and provide regular reporting.
- Monitoring sample collection and packaging and timely intimation to client
- Monitoring dispatch and reporting to client.
- Provide daily and weekly progress report on drilling, compliance to programme and any deviation taken

3. **TERM**

This engagement letter will come in effect from 19 October 2023 and shall remain valid for 3 months to be extendable mutually.

4. **ENGAGEMENT TEAM**

You shall deploy experienced geologist at site for supervising the drilling activities, logging etc. and ensure quality of work. Your senior team members shall ensure quality of work and must meet daily deliverables.

Your team will report to the designated official of ReVal.

5. **SERVICE FEE AND COMMERCIAL TERMS**

Based on the mentioned scope of work, specified resources and time frame, your fee shall be as follows:

- Lump Sum fee of INR 45,000 (Fourty Five Thousand) per month shall be paid to your agency for all the work.
- GST as applicable will be paid extra upon providing GST invoice.
- All payments are subject to TDS as per law.
- The fee include all local expenses, boarding, lodging etc.
- Payment terms will be as follows:
 - 100% of monthly fee upon completion of month and submission of invoice

6. **GOVERNING LAW**

This Agreement shall be governed by and interpreted in accordance with the laws of India.

7. **CONFIDENTIALITY**

ReVal has strict NDA and confidentiality agreement in place with Client. Accordingly, Expert will represent ReVal and shall introduce himself as ReVal expert at Client site and to client representatives. Expert shall not share any data or information relating to this engagement with anyone outside ReVal without consent from ReVal.

8. **ACKNOWLEDGEMENT AND ACCEPTANCE**

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We trust these terms are satisfactory to you. If the scope and terms of the engagement are acceptable, please acknowledge your acceptance by signing the confirmation attached, returning a copy of this Engagement Letter.

We look forward to engaging with you.

Regards



Pukhraj Sethiya
COO – ReVal Consulting Pvt. Ltd.

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Annexure I – KPIs of ReVal Client

Serial KPI Weightage Timeline Remarks

1. Short Term 1 Preparation of different options for discussion & finalization and Issue of Annual Pit/Dump Design/Stockpile/Stacking Plan for both individual mines. 10% Final Designs-10th Feb(Business Plan) "- Incorporate modifying factors for preparation & finalization of plan and targets. Actual details & trend will be provided by ESL team.
- Half Yearly design revisit/updation will be in the month of Jul/Aug."
2. Monthwise, Level wise, material/grade wise scheduling along with level wise lead distances for ore & waste for both individual mines. 10% Final Data-15th Feb(Business Plan)
3. Preparation, finalization & issue of Monthly excavation plan including dumping/backfilling/stacking/stockpiling plan. Level wise, material/grade wise along with level wise lead distances for ore & waste to be provided. 30% On or before 1st of Every Month Monthly updated surface profile to be provided by ESL team by 28th of each month for finalization of next month plan.
4. Producing & updation of Quarterly Plan and schedule 5% Quarterly (1st week)
5. Minimizing Planned Dilution 10% Monthly (1st week) Actual data will be provided by ESL team to update & control monthly dilution
6. Minimize/Optimize lead distance & stripping ratio 10% Monthly (1st week) Ensure & highlight for any deviation with respect to annual plan & suggest for any optimization.
7. Different technical ppt, report, statutory plan preparation, revision/updation of any plans, benchmarking of data, SOPs development/recommendation. 15% Need basis, Weekly/Monthly Immediately after any actual data provided by ESL team/as per guidance of site technical incharge.
8. Revision/Updation of balance 5yr plan period for both mines pit designs & dump designs.(Once a year) 5% 1st week of May Revision of the plan with the updated modifying factors by considering cost & market dynamics etc. <(>&<)> Provide optimized stripping ratio, quality, lead distance for each year.
9. Training on mine planning & use of software for day to day activity to 2 of ESL team members. (Preferably Surpac Software) 5% Regular

100%

Note:

1. All the above activity will be for both the individual mines.
2. All output designs files to be shared in .str format (Surpac compatible) along with in other format as per requirement

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