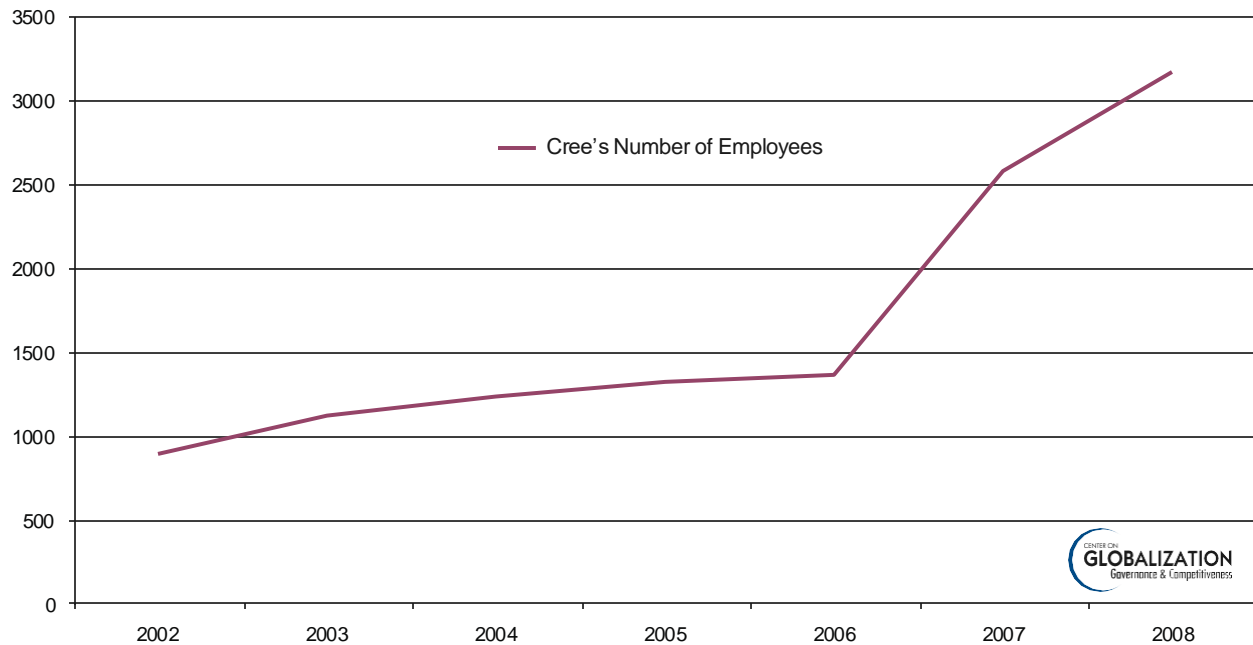


Figure 1-7. Cree, Inc. Employees, 2002–2008



Source: CGGC, based on Cree, Inc. 2002, 2003, 2004, 2005, 2006, 2007, and 2008 Annual Reports.

Table 1-2. Cree, Inc., Selected Milestones

1980s	
July 1987	Cree founded
August 1989	Introduced first blue LED
1991	
October	Released world's first commercial SiC wafers
2001	
November	Announced blue laser lifetimes in excess of 1,000 hours
2005	
February	Achieved standard LED efficiency of 100 lumens/watt in R&D
June	Introduced MegaBright 290 Gen 2 LED Product
2006	
June	Demonstrated a 131-lumens/watt white LED
August	Introduced EZBright1000 LED power chip for general lighting applications
October	Delivered the XLamp XR-E Series LED, the first 160-lumen white power LED

Conclusion

LED lighting products occupy a small but fast-growing segment of the global lighting industry. LED technology belongs to the semiconductor industry, in which much of the manufacturing occurs in Asia.

