

What are the Objectives of Palli Karma Sahayak Foundation (PKSF). What are the Principles of ENRICH Program of FKSF .Do you think that ENRICH Program is Supportive to Reduce Poverty in Bangladesh.

Palli Karma Shohayak Foundation (PKSF)

Palli Karma-Sahayak Foundation (PKSF), an apex development organisation, was established by the Government of Bangladesh (GoB) in May 1990, for sustainable poverty reduction through employment generation.

Legally, PKSF is a “company not for profit” and is registered under the Companies Act of 1913/1994 with the registrar of Joint Stock Companies. The legal structure of PKSF allows flexibility and authority to undertake programmes in a dynamic environment, implementing them throughout the country and manage its affairs as an independent organisation.

The major objectives of PKSF are to:

- Provide financial assistance and institutional development support to appropriate organisations for implementing sustainable inclusive financial programmes for reduction of poverty through creating productive employment opportunities for the moderate and ultra poor, small and marginal farmers and micro-entrepreneurs.
- Support, promote, develop and identify sustainable employment opportunities for the moderate and ultra poor, small and marginal farmers and micro-entrepreneurs; and to provide them assistance including education, health, training and risk reduction services as may be necessary for enhancing their capacity.
- Build and strengthen the institutional capacity of the POs (partner organisations) and enhance their ability to provide various financial and non-financial services to the poor on a sustainable manner.
- Support, promote and sponsor innovative programmes and suitable projects for improving the quality of life of the poor and enabling them to lead a dignified life.
- Help the poor to diversify and strengthen their livelihood strategies, enhance their security, give them access to assets and rights, and augment their self-respect by providing them greater choices and independence.

PKSF will keep on moving forward to achieve its goal with the continuous support of the Government, partner organisations, development partners and above all, the spontaneous support of the enterprising people it serves.

The Fundamental Principles of ENRICH

The fundamental principles underpinning the ENRICH include:

- freedom from all ‘un-freedoms’,
- freedom of choice,
- equity,
- inclusiveness,
- human rights,
- solidarity,
- respect for nature,
- shared vision and responsibility, and
- access to adequate financial and necessary non-financial services and facilities.

Do you think that ENRICH program is supportive to reduce poverty in Bangladesh . Discuss

The PKSF started helping address the challenges faced by the people at large and consolidate the gains and further accelerate poverty reduction, leading to sustained beyond-poverty development, particularly through this program initiated in 2010: ‘Enhancing Resources and Increasing Capacities of the Poor Households Towards Elimination of their Poverty’ (ENRICH).

ENRICH (Enhancing Resources and Increasing Capacities of Poor Households Towards Elimination of their Poverty) is a holistic poverty reduction program implemented by BRAC (formerly known as Bangladesh Rural Advancement Committee), one of the world's largest non-governmental organizations. It aims to improve the well-being of impoverished households through a multifaceted approach, including education, health services, livelihood support, and social development.

The effectiveness of the ENRICH program in reducing poverty in Bangladesh would depend on various factors, including program design, implementation, and local context.

Here are some factors to consider when evaluating its potential impact:

- **Program Design:** The comprehensiveness of the program is a strength, as it addresses various dimensions of poverty. If well-designed and properly executed, it can have a positive impact on poverty reduction.
- **Implementation:** Effective implementation at the grassroots level is crucial. If BRAC can efficiently reach and engage with target households, it may lead to better outcomes.
- **Targeting:** Identifying and targeting the most vulnerable and impoverished households accurately is essential. Misidentification can result in resources being misallocated.
- **Community Involvement:** The program's success may depend on active participation and ownership by the local community. Communities that are engaged in decision-making tend to have more sustainable development outcomes.
- **Monitoring and Evaluation:** Rigorous monitoring and evaluation can provide insights into the program's impact and help make necessary adjustments.
- **External Factors:** Economic conditions, political stability, and external shocks (e.g., natural disasters) can influence the program's effectiveness.
- **Sustainability:** Long-term sustainability is crucial. Programs that empower individuals and communities to lift themselves out of poverty tend to be more effective in the long run.
- **Scale:** The scale at which ENRICH is implemented also matters. Widespread coverage can have a more substantial impact on poverty reduction.

In summary, the ENRICH program has the potential to be supportive in reducing poverty in Bangladesh, but its success will depend on how well it addresses these factors and adapts to the evolving needs of impoverished communities. Continuous evaluation and adjustments will be necessary to maximize its impact.

