

CIN: U74900KA2015PTC082263

hello

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- <https://www.meesho.com>

Date

Time – 10:33 AM.

LETTER OF INTENT

Fashnear Technologies Private Limited-
Meesho Group

CORPORATE OFFICE : 3RD FLOOR,
WING-E, HELIOS BUSINESS PARK,
VILLAGE, VARTHUR HOBLI, OUTER
RING ROAD BELLANDUR,
BANGALORE, BANGALORE SOUTH,
KARNATAKA, INDIA, 560103

<https://www.valmologisticpartner.in>

Name :

S/O :

Add :

Approved Location:

Subject: Letter of Intent for Application Number-

Dear

We all welcome you and we are acknowledging that Board of Directors hereby sends the approval of your Delivery Franchise as our Authorized Agent for Fashnear Technologies Private Limited here onwards.

We are grateful for your expression of interest and the desire to be a Proud Member of Meesho Group. We are pleased to honor you with the prestigious membership.

The council stays abreast with the update technologies and partner with the best product worldwide in global format.

Being a responsible & dedicated member you will be contributing values to the region by submitting the related information to Fashnear Technologies Private Limited.

We refer to your application no.

. for the award of MR. PUNEET KAPOOR as a franchise of Delivery Franchise under license of FOCO (As known as Franchise) at the above location, with following terms and conditions:-

For the additional facilities that must be provided by the corporation as aforementioned, Fashnear Technologies Private Limited will initiate the License after completion of NOC from government.

operation, so that company can start the further process like- Site Agreement exterior work at finalized site.

Upon entering into a license Agreement with Meesho Group, Franchisee shall domestic, international and cargo products hereunder, under the trade name Franchisee shall not be entitled to, and shall not, use or register on its own names or any other similar name or simulation or contraction thereof. The Franchisee shall not use, nor register on its own behalf the trade names, brand names or any other names of Meesho.

The Franchisee shall be entitled to append its Brand name "Meesho" or "Authorized Franchise" at the preferred location" in that order. In case of failure on the part of the Franchisee on the part of FRANCHISEE due to which, Fashnear Technologies Private Limited shall pay such amount, the same shall be recovered from the franchisee. Fashnear Technologies Private Limited shall terminate this Agreement by written notice if there is a direct or indirect change in the ownership of the Franchisee.

DIBBI PURA, BHADAUR

@valmodelivery.in

MR. JASVIR SINGH

HOUSE, NO 123 MOHALLA DIBBI PURA

MR. RAJINDER SINGH

BHADAUR PUNJAB - 148102

BAMALA, PUNJAB-148102

MVLP/2024/2425007

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– 02-01-2025

MR. JASVIR SINGH,

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ownership, shareholding, re-constitution or change in control of the FRANCHISEE may execute a fresh "LETTER OF INTENT" to continue the business relationship. FRANCHISEE shall provide all the required supporting documents in this regard. In case of breach of the provision of clause or sub-clause of this LETTER OF INTENT, FASHNEAR TECHNOLOGIES PRIVATE LIMITED shall have a right to immediately terminate the agreement without prejudice to the exercise of any other rights it may have under the terms of this Letter of Intent?

Either of the franchisee may terminate the Agreement immediately upon written notice. If the Franchisee to terminate gives the impression that it is likely to go insolvent.

In the event of termination, the company shall render a final account to the Franchisee of all amounts/security deposit and the net outstanding amount shall be paid within five days. FRANCHISEE agrees that all information, whether written or oral, including trade secrets, standards, instructions, procedures, notes or methods of business or such other confidential information which Fashnear Technologies Private Limited may disclose to Franchisee under the terms of this LETTER OF INTENT, shall be received and held by them on a strict confidential basis and shall be used solely for the purposes of this Franchise Agreement and execution of the Letter of Intent, may not be disclosed to any person or business entity whatsoever.

The Technical Know-How, procedures and documents furnished here under be the property of Fashnear Technologies Private Limited.

Once approved a "Franchise" letter of intent will be provided or sent. Please sign the time of letter issued. Failure to return "Acknowledgement" letter may result in additional time is needed please contact our office at -

Processing time is an average of 15 working days from the date the "Letter of Intent" is received by Fashnear Technologies Private Limited.

Franchise need to be understands that applications will be processed with Meesho Delivery Franchise and in accordance with applicable law.

Fashnear Technologies Private Limited teams will be happy to speak with you or communicate through e-mail if you have question as to the process, requirements for your particular request at any stage of your application and meet with you if required for completion.

All payments to Fashnear Technologies Private Limited are refundable (90%) security deposit fee which, as described in official 'terms & condition in part of application. Payments made to Fashnear Technologies Private Limited to be acknowledged.

The company will not be held liable for any loss or damage on account of providing you the facilities mentioned above, whatever may be the cause of the loss. You shall not induct any partner in case of individual (s) or making changes in the partnership as existing at the time of application, except your spouse as per terms and conditions. You shall give an undertaking to this effect.

As agreed, you will be initiating necessary action towards enabling registration of the business as planned. You will also have to assist us in with some fees to getting the requisite approvals from the authorities. This NOC fees will be refundable (90%) while end of the contract with us. For more information, please contact us at hello@valmodelivery.in

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You need to deposit Franchise Fee of INR Rs. 15,200.00 (Rupees fifteen thousand) through RTGS/NEFT in below mentioned Company authorized accountant bank Fashnear Technologies Private Limited at Bangalore branch towards registration. We have successfully registered the Valmo Franchise under license of FOCO Model (Franchisee owned company operated).

You are notified that below is the Franchise Registration Company Bank Account details. You have to deposit the above said amount within 24 hours after getting the Letter of Intent (LOI).

COMPANY ACCOUNT DETAILS

Account Holder Name – Fashnear Technologies Private Limited.

Account No

IFSC: - IOBA0003743

Branch :- ELECTRONIC CITY, KARNATAKA

Bank: - INDIAN OVERSEAS BANK

If we find that the progress made by you towards the above is not to company satisfaction, then the Land Agreement or advertisement can be delayed. Franchisee should have completed the registration smoothly under the timeline.

In case you are not able to provide complete the franchise registration within the timeline, you will not be able to fill the terms and conditions of Letter of Intent (LOI), for any reason, the franchise selection can be cancelled with your proper update.

This letter is merely a letter of intent and is to be constructed as a 'firm offer' of V your name, The franchise will be allotted to you on your complying with the terms herein above by issuance of appointment letter along with signing of our standard and us (Fashnear Technologies Private Limited).

Under the Franchise Investment Law, a franchisor is prohibited from offering to r any franchise terms different from the terms of the offer registered under Corpora (initial registration), 31121 (renewal) or 31123 (post-effective Amendment). So th to offers and sales of franchises under the franchise registered location.

A Franchisee may check the application status through official website the Applic the procedure completion shall be updated on application status portal.

Any franchise subject to the registration requirements of this law must com state government and the franchisor shall initiate the NOC and not to start the fu like- advertisement, Interior, Exterior until the NOC & License shall completed.

All other fees that the franchisee must pay to the franchisor or its affiliates, or tha impose or collect in whole or in part for a Fashnear Technologies Private Limited The franchisee must not to purchase or lease goods, services, supplies, f computer hardware and software and products related to franchised business, its @valmodelivery.in

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approved by the franchisor, or under the franchisor's specifications.

Company obligations to the franchisee during the operation of the franchise, including:

- Developing products or services the franchisee
- Hiring and training employees.
- Improving and developing the franchised business
- Establishing prices & festive offers.
- Establishing and using administrative, bookkeeping
- The franchisor's obligation to conduct advertising
- Fashnear Technologies Private Limited obligations to the franchisee.

We do not make any representations about a franchisee's future financial performance.

We also do not authorize our employees or representatives to make any such representations in writing.

If you need any further details/guidance, please get in touch with your dedicated representative to us on:-

Please acknowledge receipt of this "Letter of Intent" and sign on each page and

as acknowledgment of FOCO (Franchisee owned company operated 'Vasudha Delivery Franchise').

Once again please accept our personal congratulations and best wishes for future success.

We are looking forward to a long and mutually valuable alliance.

Yours Faithfully,
For Fashnear Technologies
Private Limited

Vidit Aatrey
Company Secretary

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Help-desk-:1800-121-0399