

# **1 . Summary of accounting policies**

## **a . General**

### **i . Accounting framework**

The financial statements have been prepared in accordance with Canadian accounting standards for private enterprises (ASPE).

## **b . Revenue recognition**

### **Text Area**

Revenue recognition has prepared in accordance with Canadian accounting standards for private enterprises (ASPE).

## **c . Financial instruments**

### **Text Area**

Here is a summary of financial instruments.

2016

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**Assets****Current assets**

## Cash and cash equivalents

Cash	100,000
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Other cash and cash equivalents	25,000
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Total cash and cash equivalents	125,000
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## Short term investments

Trading securities	250,000
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Available for sale securities	300,000
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Held-to-maturity securities	400,000
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Other short term investments	10,000
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Total short term investments	960,000
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## Accounts and other receivables

## Accounts receivable

Accounts receivable	350,000
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Allowance for doubtful accounts	(25,000)
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Total accounts receivable	325,000
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Unbilled receivables	10,000
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Total accounts and other receivables	335,000
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