How Bitcoins Halving Event is Shaping the Future of Cryptocurrency

If you've been talking to people interested in Bitcoin, chances are you've heard about the halving. If not, then let's explore this fascinating aspect together.
Every four years, the Bitcoin Network undergoes a significant change known as halving, a crucial technical occurrence within the Bitcoin network where the Bitcoin supply is cut in half, slashing the rewards for mining new blocks by 50%.

Bitcoin Halving Dates History

Here's a history of all the past Bitcoin halving dates since inception:

1st Bitcoin halving date — November 28, 2012 — Reward down: 50 BTC to 25 BTC

2nd Bitcoin halving date — July 9, 2016 — Reward down: 25 BTC to 12.5 BTC

3rd Bitcoin halving date — May 11, 2020 — Reward down: 12.5 BTC to 6.25 BTC

4th Bitcoin halving date — April 19, 2024 — Reward down: 6.25 BTC to 3.125 BTC

5th Bitcoin halving date — April 17, 2028 — Reward down: 3.125 BTC to 1.5625 BTC

The "stock to flow" ratio in Bitcoin is like the heartbeat of its value, assessing the existing supply against the pace of new issuance. Widely hailed as a key indicator, it shapes Bitcoin's long-term valuation trajectory.

Since its inception, Bitcoin has undergone several halving events, each with its own impact on the market. From the first halving in November 2012 to the most recent on April 19, 2024, the reduction in block rewards has been a catalyst for change.

The effects of the 2024 halving are expected to resonate across the wider cryptocurrency market, shaping investor attitudes and market trends. This event will likely contribute to Bitcoin's continued dominance, supported by its scarcity and strong token economics.
Spot Bitcoin ETFs are changing the game, possibly overshadowing Bitcoin miners for investors seeking exposure to the cryptocurrency market.

The green light for US Bitcoin ETFs marks a monumental shift, driving substantial capital into the market and propelling Bitcoin to unparalleled heights, buoying investor confidence. Despite Bitcoin's reputation for volatility, it's maturing in the market. With fewer drastic price swings than before, it's becoming increasingly attractive to a broader range of investors.

Reference: FinTech Magazine, EconomicTimes.com, Investing.com, CNBC.