

## Part A

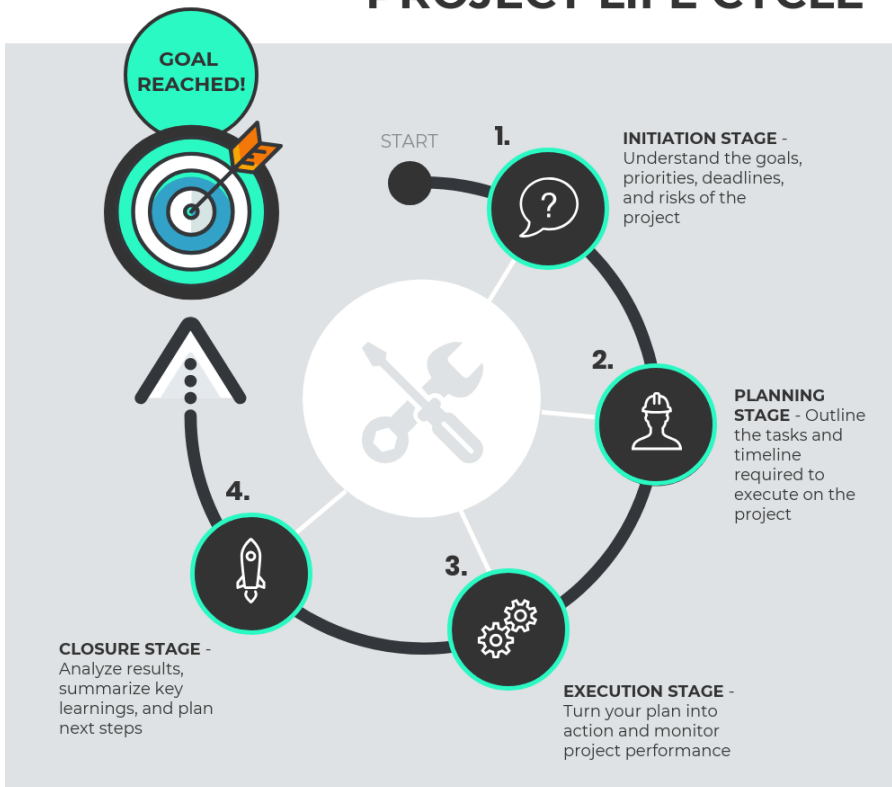
(To be referred by students)

The project life cycle is a 4-step framework designed to help project managers guide their projects successfully from start to finish. The purpose of the project life cycle is to create an easy to follow framework to guide projects.

### What are the 4 stages of the project life cycle?

- **The project initiation stage:** understand the goals, priorities, deadlines, and risks of the project
- **The project planning stage:** outline the tasks and timeline required to execute on the project
- **The project execution stage:** turn your plan into action and monitor project performance
- **The project closure stage:** analyze results, summarize key learnings, and plan next steps

### 4 STAGES OF THE PROJECT LIFE CYCLE



Ref: [The 4 Project Life Cycle Phases \(With Templates For Each Stage\) - Venngage](#)

## Part B

(To be completed by students)

Build a Project life cycle for your project topic

#### The Project Initiation Stage:

- Define the project's goals and objectives
- Conduct market research to understand the target market and competition
- Develop a high-level business plan, including the business model, services offered, and revenue streams
- Identify the project team, including internal and external stakeholders
- Obtain approval and funding for the project

#### The Project Planning Stage:

- Develop a detailed project plan, including the budget, timeline, and resource requirements
- Assess project risks and develop risk management strategies
- Obtain necessary permits and licenses
- Finalize the design of the physical space and equipment requirements
- Develop a procurement plan for equipment and supplies

#### The Project Execution Stage:

- Construct the cybercafe
- Install equipment and systems
- Train staff on systems and processes
- Launch the cybercafe to the public
- Begin day-to-day operations, including delivery of services and maintenance of equipment

#### The Project Closure Stage:

- Review the project's success against goals and objectives
- Complete final accounting and financial reporting
- Dispose of or sell equipment and supplies
- Close the project and release staff and resources
- Archive project documentation and information.

# VARYA Cybercafe's project Life Cycle

## The Project Initiation Stage

Define the  
project's goals  
and objectives

Conduct market  
research to  
understand the  
target market and  
competition

Develop a high-  
level business  
plan, including the  
business model,  
services offered,  
and revenue  
streams

Identify the  
project team,  
including internal  
and external  
stakeholders

Obtain approval  
and funding for  
the project

## The Project Planning Stage

Develop a detailed  
project plan,  
including the  
budget, timeline,  
and resource  
requirements

Assess project  
risks and develop  
risk management  
strategies

Obtain necessary  
permits and  
licenses

Finalize the design  
of the physical  
space and  
equipment  
requirements

Develop a  
procurement plan  
for equipment and  
supplies

## The Project Execution Stage

Construct the  
cybercafe

Install equipment  
and systems

Train staff on  
systems and  
processes

Launch the  
cybercafe to the  
public

Begin day-to-day  
operations,  
including delivery  
of services and  
maintenance of  
equipment

## The Project Closure Stage

Review the  
project's success  
against goals and  
objectives

Complete final  
accounting and  
financial reporting

Dispose of or sell  
equipment and  
supplies

Close the project  
and release staff  
and resources

Archive project  
documentation  
and information.