

IAP Company Pvt Ltd

List of Stakeholders Consultation Committee (version 1: pursuant to claims received upto 18.11.2020 (refer Annexure-I) and Regulation 31A of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (amended upto 05.08.2020).

S.No.	Nature of Form	Class of Stakeholders	Regulation 31A of IBBI (Liquidation Process) Regulation, 2016 (amended upto 05.08.2020)	Number of Representatives	Name of Representatives	Admitted Claim Amount (INR)
1	Financial creditor*	Secured financial creditors, who have relinquished their security interest under section 52	Where claims of such creditors admitted during the liquidation process is less than 50% of liquidation value	Maximum 2	NA	NA
			Where claims of such creditors admitted during the liquidation process is at least 50% of liquidation value	Maximum 4	Small Industries Development Bank of India (SIDBI)	136,642,482
					State Bank of India	114,300,755
					Phoenix ARC Pvt Ltd	62,424,281
					The Delhi Safe Deposit Co. Ltd	6,653,353
2	Unsecured financial creditor	Unsecured financial creditor	Where claim of such creditors admitted during the liquidation process is less than 25% of liquidation value	Maximum 1	NA	NA
			Where claim of such creditors admitted during the liquidation process is at least 25% of liquidation value	Maximum 2	Canbank Factors Ltd	215,758,512
					Guneet Pal Singh Majithia	22,277,110
3	Workmen and employees	Workmen and employees	Number of creditors = 1	Maximum 1	Shikha Arora	249,038
4	Governments	Governments	Number of creditors = 1	Maximum 1	Employees' State Insurance Corporation	8,154,007
5	Operational creditors	Operational creditors other than Workmen, employees and Government	Where claim of such creditors admitted during the liquidation process is less than 25% of liquidation value	Maximum 1	Takkshill Enterprises	9,408,908
			Where claim of such creditors admitted during the liquidation process is at least 25% of liquidation value	Maximum 2	NA	NA
6	Shareholders or partners, if any ***	Shareholders or partners, if any	Number of creditors = 1	Maximum 1	Vipul Kant Upadhyay	NA

* As per Regulation 31A of IBBI, we have considered the top 4 Financial creditors and for employee class the person in-charge who is communicating on behalf of the class.

** The liquidation value

Particular	Average liquidation value
Land & Building	16,406,257
Securities/Financial Assets	98,326,646
Plant & M/c (under process)	1,000,000
Total	115,732,903

*** Erstwhile promoter and RA to facilitate a compromise or arrangement under Regulation 2B of the Insolvency and Bankruptcy Board of India (Liquidation Process Regulations) 2016 read with Section 230 of the Companies Act, 2013

Place: Gurgaon
Date: 20.11.2020

Sd/-
Dharmendra Kumar
Liquidator of IAP Company Pvt Ltd
Registration No. IBBI/IPA-003/IP-N000112/2017-2018/11264